

21850 Gallatin County Water District 01/01/2018 - 12/31/2018

Balance Sheet - Assets and Other Debits (Ref Page: 7)

	Previous Year	Current Year
Misc. Current and Accrued Assets (174)	\$48.00	
Total Current and Accrued Assets	\$1,823,748.00	\$1,516,349.00
DEFERRED DEBITS		
Unamortized Debt Discount and Expense (181)		
Extraordinary Property Losses (182)		
Preliminary Survey and Investigation Charges (183)		
Clearing Accounts (184)		
Temporary Facilities (185)		
Misc. Deferred Debits (186)	\$142,190.00	\$171,326.00
Research and Development Expenditure (187)		
Total Deffered Debits	\$142,190.00	\$171,326.00
TOTAL ASSETS AND OTHER DEBITS	\$7,368,657.00	\$7,380,999.00

Note:

DUE TO THE IMPLEMENTATION OF GASB 75 MISCELLANEOUS DEFERRED DEBITS (186) WERE RESTATED. (ALSO, IN PRIOR YEAR REPORT DEFERRED OUTFLOWS/INFLOWS WERE NETTED IN SOME INSTANCES IN KEEPING WITH THE KENTUCKY RETIREMENT SYSTEM PRESENTATION).

	AS ORIGINALLY PRESENTED PRIOR YEAR	PRIOR YEAR AS RESTATED
DEFERRED OUTFLOWS CERS PENSION:	\$142,190.00	\$175,801.00
DEFERRED OUTFLOWS CERS OPEB:	\$0.00	\$50,128.00

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Balance Sheet - Equity Capital and Liabilities (Ref Page: 9)

	Previous Year	Current Year
Injuries and Damages (262)		
Pensions and Benefits (263)		
Miscellaneous Operating Reserves (265)		
Total Operating Reserves		
Total Equity Capital and Liabilities	\$7,368,657.00	\$7,380,999.00

Note:

DUE TO THE IMPLEMENTATION OF GASB 75 MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (242), OTHER DEFERRED CREDITS (253) AND RETAINED EARNINGS WERE RESTATED (ALSO, IN THE PRIOR YEAR REPORT DEFERRED OUTFLOWS/INFLOWS WERE NETTED IN SOME INSTANCES IN KEEPING WITH THE KENTUCKY RETIREMENT SYSTEM PRESENTATION).

	AS ORIGINALLY PRESENTED PRIOR YEAR	PRIOR YEAR AS RESTATED
MISC CURRENT & ACCRUED LIABILITIES:	\$605,242.00	\$808,407.00
OTHER DEFERRED: CREDITS:	\$22,207.00	\$72,375.00
RETAINED EARNINGS:	(\$1,539,144.00)	(\$1,708,738.00)

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Statement of Retained Earnings (Ref Page: 12)

Description	Total
Appropriated Retained earnings (214)	
(state balance and purpose of each appropriated amount at year end:)	
Total Appropriated Retained Earnings	
Retained Earnings From Income Before Contributions (215.1)	
Balance beginning of year	(\$1,539,144.00)
Balance transferred from Net Income Before Contributions (435)	\$48,528.00
Changes to account:	
Appropriations of Retained Earnings (436)	(\$169,594.00)
Adjustments to Retained Earnings (439)	
(requires Commission approval prior to use):	
Credits	
Debits	
Balance End of Year	(\$1,660,210.00)

Note:

RETAINED EARNINGS FROM INCOME BEFORE CONTRIBUTIONS BALANCE BEGINNING OF YEAR WAS RESTATED IN ACCORDANCE WITH GASB 75.

(1,539,144)	RETAINED EARNINGS AS ORIGINALLY PRESENTED DECEMBER 31, 2017
(203,165)	LESS: NET OPEB LIABILITY
44,207	PLUS: DEFERRED OUTFLOWS ATTRIBUTABLE TO EMPLOYER OPEB PLAN
(10,636)	LESS: DEFERRED INFLOWS ATTRIBUTABLE TO EMPLOYER OPEB PLAN

(1,708,738)

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Miscellaneous Deferred Debits (Acct. 186) (Ref Page: 20)

	Total
Miscellaneous Deferred Debits (186)	
Deferred Rate Case Expense (186.1)	
Other Deferred Debits (186.2)	\$171,326.00
Regulatory Assets (186.3)	\$0.00
Total Miscellaneous Deferred Debits	\$171,326.00

Note:

OTHER DEFERRED DEBITS CONSISTS OF:

DEFERRED OUTFLOWS ATTRIBUTABLE TO EMPLOYEE PENSION PLAN	\$129,054
DEFERRED OUTFLOWS ATTRIBUTABLE TO EMPLOYEE OPEB PLAN	\$ 42,272
	\$171,326