

**Lyon County Water District
Trial Balance - Condensed**

Account	Type	Description	1 Month Ended	12 Months Ended
			December 31, 2021	December 31, 2021
			Adjusted Balance	
101.01	A	Land	0.00	121,772.32
101.02	A	Equipment	0.00	307,247.10
101.03	A	Distribution Line #1	34,816.68	2,635,028.77
101.04	A	Distribution Line #2	0.00	8,563,709.92
101.05	A	Lake Barkley Line	0.00	164,209.83
101.06	A	Water Tank	0.00	422,706.87
101.08	A	Building	0.00	73,976.27
101.09	A	Vehicles	55,000.00	142,129.17
101.10	A	Improvements	0.00	34,000.00
101.12	A	Sewer Line	0.00	867,724.87
105.00	A	Construction in process	0.00	9,081.40
105.01	A	Construction in progress - Sewer	0.00	4,416.00
105.03	A	Construction in process - RD	0.00	29,980.00
108.01	A	Accum Deprec - Equipment	(5,538.80)	(224,301.43)
108.02	A	Accum Deprec - Dist Line #1	(5,018.49)	(1,426,385.87)
108.03	A	Accum Deprec - Dist Line #2	(17,351.10)	(3,148,697.88)
108.04	A	Accum Deprec - Lake Barkley	(113.46)	(150,647.74)
108.05	A	Accum Deprec - Water Tank	2,970.43	(400,111.00)
108.08	A	Accum Deprec - Building	(51.35)	(48,474.61)
108.09	A	Accum Deprec - Vehicles	5,133.22	(88,045.84)
108.10	A	Accumu Depreciation - Improv	(283.34)	(20,966.83)
108.12	A	Accumulated Deprec - Sewer line	(1,807.78)	(249,896.77)
131.02	A	Cash - Operating & Maintenance	17,998.51	19,911.18
131.03	A	Cash - Depreciation	301.95	163,910.01
131.05	A	Cash - Revenue	(13,975.15)	28,518.78
131.06	A	Cash - Project #2	(9,400.00)	73,141.05
131.08	A	Cash - Lyon Co Loan Fund	0.00	7,240.30
131.09	A	Cash - KIA Loan Repayment Fd	0.00	4,796.80
131.10	A	Cash - Sewer Operation & Maintenance	2,785.66	66,144.19
131.12	A	Regions Sinking	7,220.23	72,139.89
132.05	A	Revenue Bond & Int Sinking Fd	(110,909.58)	51,195.44
141.00	A	Customer Accounts Receivable	150.70	120,235.37
141.10	A	Unbilled Receivable	447.78	81,935.71
151.00	A	Inventory	7,539.91	32,930.05
174.00	A	Prepaid Expenses	(1,330.23)	15,641.19
180.00	A	Prepaid KIA Principal	0.00	(0.09)
186.02	A	Deposits	0.00	560.00
186.10	A	Deferred Outflow related to pension	4,347.42	86,540.07
186.15	A	Deferred Outflows related to OPEB	1,072.22	76,272.26
220.00	L	Current maturities of lg-tm debt	(8,237.17)	(186,663.32)
224.04	L	Long-Term Debt - Bonds	5,000.00	(930,000.00)
224.05	L	Long Term Debt-KIA	45,165.23	(1,616,722.31)

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224.07	L	Note Payable - USDA Loan 2016	50,000.00	(1,666,000.00)
224.09	L	Farmers Bank Note Payable - Dodge Ram Truck	(45,397.00)	(45,397.00)
224.10	L	Net Pension Liability	0.00	(475,688.00)
224.11	L	Net Pension Liability - OPEB	0.00	(149,711.00)
224.14	L	Premium on Refinance	1,723.84	(32,752.75)
231.00	L	Accounts Payable - trade	(23,025.78)	(71,565.17)
231.02	L	Sales tax payable	109.65	(281.31)
231.03	L	Accrued Payroll	48.55	(2,634.73)
231.04	L	Payroll tax payable	(155.96)	(1,030.53)
231.05	L	Local school tax payable	(429.41)	(3,493.42)
231.10	L	FICA tax withheld	(126.41)	(835.21)
231.11	L	FIT Withheld	(265.00)	(931.00)
231.12	L	Kentucky tax withheld	(95.84)	(559.20)
231.13	L	Retirement withheld	(122.34)	(668.56)
231.15	L	Medicare tax withheld	(29.55)	(195.32)
231.17	L	AFLAC Payable	0.00	(197.82)
231.18	L	Compensated Absences	(848.01)	(4,239.21)
232.04	L	Customers deposits	4,250.00	(18,350.00)
237.00	L	Accured Interest	0.00	(38,135.07)
253.00	L	Deferred Inflow realted to pension	0.00	(60,667.40)
253.10	L	Deferred Inflows related to OPEB	0.00	(49,409.34)
296.00	Q	Retained Surplus	0.00	223,501.38
296.06	Q	Net Assets-capital assets, net of related debt	0.00	(3,275,818.29)
296.07	Q	Net Assets-Restricted	0.00	(201,828.00)
403.00	E	Depreciation	20,252.91	312,725.20
407.00	E	Amortization	(1,723.84)	(1,723.84)
408.01	E	Sales Tax	(70.41)	(70.41)
408.02	E	Local School Tax	24.68	24.68
408.03	E	Payroll Tax Expense	1,030.53	10,690.72
408.04	E	PSC Accessment	(15.77)	2,491.48
419.00	R	Interest Earned	(10.07)	(217.85)
427.00	E	Interest expense	34,011.26	123,016.25
432.00	R	Proceeds from contributed capital	(600.00)	(10,800.00)
461.01	R	Residential Water Sales	(117,824.17)	(1,220,889.03)
461.02	R	Commercial Water Sales	(4,429.38)	(71,974.83)
475.00	R	Refunds	307.55	2,719.50
522.00	R	Flat Rate Revenues - General Residential Customers	(1,057.99)	(13,704.97)
522.01	R	Flat Rate Revenues - General Commercial Customers	(565.62)	(9,978.04)
601.00	E	Salaries	14,319.11	140,595.98
601.10	E	Contra-Salaries	(48.55)	(48.55)
604.01	E	Employee pension plan	(1,670.71)	26,139.17

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604.02	E	Employee health insurance	(46.27)	15,432.10
604.03	E	Employee Dental Insurance	93.88	667.96
610.00	E	Purchased Water	33,811.01	421,654.85
616.01	E	Utilities & Phone	5,232.77	28,814.98
620.00	E	Materials & Supplies	(6,119.13)	88,240.39
620.02	E	Office Supplies	1,299.60	15,086.17
630.01	E	Contract Services	0.00	2,500.00
630.02	E	Contract Labor	0.00	7,137.00
630.03	E	Professional Fees - Legal	1,071.00	15,726.00
630.04	E	Professional Fees - Accounting	6,535.00	87,970.00
650.00	E	Loan Cost Expense	0.00	450.00
655.00	E	Insurance & Bonds	1,575.65	23,634.26
675.00	E	Miscellaneous	9,599.37	51,786.84
703.00	E	Depreciation	1,807.76	21,693.12
705.00	E	Miscellaneous Supplies & Expense	1,639.60	20,916.70
Totals			<u>0.00</u>	<u>0.00</u>
Net Profit/(Loss)			<u>1,570.23</u>	<u>(90,705.83)</u>