

**Lyon County Water District  
Trial Balance - Condensed**

Account	Type	Description	1 Month Ended	12 Months Ended
			December 31, 2020	December 31, 2020
			Adjusted Balance	
101.01	A	Land	0.00	121,772.32
101.02	A	Equipment	2,974.29	295,769.04
101.03	A	Distribution Line #1	21,845.76	2,600,212.09
101.04	A	Distribution Line #2	0.00	8,563,709.92
101.05	A	Lake Barkley Line	0.00	164,209.83
101.06	A	Water Tank	0.00	422,706.87
101.08	A	Building	0.00	73,976.27
101.09	A	Vehicles	0.00	87,129.17
101.10	A	Improvements	0.00	34,000.00
101.12	A	Sewer Line	0.00	867,724.87
105.00	A	Construction in process	0.00	9,081.40
105.01	A	Construction in progress - Sewer	0.00	4,416.00
105.03	A	Construction in process - RD	0.00	29,980.00
108.01	A	Accum Deprec - Equipment	(2,831.50)	(190,039.54)
108.02	A	Accum Deprec - Dist Line #1	(4,472.35)	(1,377,252.65)
108.03	A	Accum Deprec - Dist Line #2	(17,350.91)	(2,936,304.68)
108.04	A	Accum Deprec - Lake Barkley	(100.68)	(150,166.55)
108.05	A	Accum Deprec - Water Tank	(1,205.34)	(389,822.69)
108.08	A	Accum Deprec - Building	(163.57)	(46,623.99)
108.09	A	Accum Deprec - Vehicles	1,649.95	(87,129.17)
108.10	A	Accumu Depreciation - Improv	(283.34)	(17,566.75)
108.12	A	Accumulated Deprec - Sewer line	(1,807.76)	(228,203.63)
131.02	A	Cash - Operating & Maintenance	61,669.48	64,863.61
131.03	A	Cash - Depreciation	301.78	160,288.98
131.05	A	Cash - Revenue	14,715.79	33,079.84
131.06	A	Cash - Project #2	1,709.76	72,941.05
131.08	A	Cash - Lyon Co Loan Fund	0.00	7,240.30
131.09	A	Cash - KIA Loan Repayment Fd	0.00	4,796.80
131.10	A	Cash - Sewer Operation & Maintenance	736.00	62,974.95
131.12	A	Regions Sinking	6,964.46	68,095.63
132.05	A	Revenue Bond & Int Sinking Fd	(109,956.35)	52,722.81
141.00	A	Customer Accounts Receivable	(13,856.28)	121,166.82
141.10	A	Unbilled Receivable	11,835.40	81,487.93
151.00	A	Inventory	0.00	25,390.14
174.00	A	Prepaid Expenses	355.52	16,971.42
180.00	A	Prepaid KIA Principal	0.00	(0.09)
186.02	A	Deposits	0.00	560.00
186.10	A	Deferred Outflow related to pension	(45,216.03)	82,192.65
186.15	A	Deferred Outflows related to OPEB	19,566.82	75,200.04
220.00	L	Current maturities of lg-tm debt	(3,202.93)	(178,426.15)
224.04	L	Long-Term Debt - Bonds	0.00	(980,000.00)
224.05	L	Long Term Debt-KIA	44,275.29	(1,704,885.62)

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224.07	L	Note Payable - USDA Loan 2016	1,500.00	(1,763,000.00)
224.10	L	Net Pension Liability	42,366.00	(475,688.00)
224.11	L	Net Pension Liability - OPEB	(25,852.00)	(149,711.00)
224.14	L	Premium on Refinance	1,723.84	(34,476.59)
231.00	L	Accounts Payable - trade	(19,366.41)	(61,171.32)
231.02	L	Sales tax payable	104.64	(279.36)
231.03	L	Accrued Payroll	(621.48)	(2,683.28)
231.04	L	Payroll tax payable	(20.92)	(791.04)
231.05	L	Local school tax payable	(50.46)	(2,885.56)
231.10	L	FICA tax withheld	(16.96)	(641.10)
231.11	L	FIT Withheld	(32.00)	(719.00)
231.12	L	Kentucky tax withheld	(12.86)	(430.89)
231.13	L	Retirement withheld	(16.42)	(566.42)
231.15	L	Medicare tax withheld	(3.96)	(149.94)
231.17	L	AFLAC Payable	0.00	(197.82)
231.18	L	Compensated Absences	3,084.92	(3,391.20)
232.04	L	Customers deposits	3,050.00	(19,100.00)
237.00	L	Accured Interest	0.00	(38,135.07)
253.00	L	Deferred Inflow realted to pension	(30,992.09)	(60,667.40)
253.10	L	Deferred Inflows related to OPEB	240.18	(49,409.34)
296.00	Q	Retained Surplus	0.00	16,381.39
296.06	Q	Net Assets-capital assets, net of related debt	0.00	(3,275,818.29)
296.07	Q	Net Assets-Restricted	0.00	(201,828.00)
400.02	R	Reconnect Charges	0.00	(610.00)
403.00	E	Depreciation	24,757.74	317,163.17
407.00	E	Amortization	(1,723.84)	(1,723.84)
408.01	E	Sales Tax	(24.33)	(24.33)
408.02	E	Local School Tax	(4.47)	(4.47)
408.03	E	Payroll Tax Expense	788.01	12,377.81
408.04	E	PSC Accessment	(24.68)	2,451.03
419.00	R	Interest Earned	(8.61)	(606.04)
427.00	E	Interest expense	18,338.84	111,063.62
432.00	R	Proceeds from contributed capital	(1,800.00)	(7,200.00)
461.01	R	Residential Water Sales	(104,677.77)	(1,160,087.11)
461.02	R	Commercial Water Sales	(4,624.10)	(82,442.19)
475.00	R	Refunds	289.01	3,050.01
522.00	R	Flat Rate Revenues - General Residential Customers	(1,107.60)	(13,344.05)
522.01	R	Flat Rate Revenues - General Commercial Customers	(526.93)	(12,026.81)
601.00	E	Salaries	7,215.94	159,640.92
601.10	E	Contra-Salaries	621.48	621.48
604.00	E	Employee OPEB plan	6,045.00	6,045.00

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			Adjusted Balance	
604.01	E	Employee pension plan	36,038.12	69,140.47
604.02	E	Employee health insurance	1,440.52	21,192.12
604.03	E	Employee Dental Insurance	0.00	602.08
610.00	E	Purchased Water	32,466.55	410,229.52
616.01	E	Utilities & Phone	4,961.22	25,216.55
620.00	E	Materials & Supplies	(11,454.57)	41,830.85
620.02	E	Office Supplies	1,023.40	13,083.29
620.03	E	Replacement to Lines	0.00	18,743.25
630.01	E	Contract Services	0.00	551.00
630.02	E	Contract Labor	345.00	6,280.00
630.03	E	Professional Fees - Legal	1,097.00	68,369.98
630.04	E	Professional Fees - Accounting	13,042.86	86,970.02
650.00	E	Loan Cost Expense	0.00	450.00
655.00	E	Insurance & Bonds	3,714.64	24,569.29
675.00	E	Miscellaneous	7,753.53	46,463.75
703.00	E	Depreciation	1,807.76	21,693.12
705.00	E	Miscellaneous Supplies & Expense	993.00	17,390.50
<b>Totals</b>			<u>0.00</u>	<u>0.00</u>
<b>Net Profit/(Loss)</b>			<u>(36,762.72)</u>	<u>(207,119.99)</u>