

EXHIBIT B

Water Rate Agreement

This Agreement made and entered into this 2nd day of August, 2021, by and between the City of Carlisle, referred to herein as the "City", and the Nicholas County Water District, referred to herein as the "District".

Witnesseth: That whereas by a contract dated January 25, 1993, an arrangement was made that the rate to be charged for water supplied by the City to the District would be subject to modification based on a demonstrable increase in the cost of production.

Now, therefore, the parties hereto agree as follows:

1. That the rate charged by the City for water supplied to the District will increase to \$2.02 per thousand gallons. The increased rate is to take effect on           , 2021.
2. That the quantity of water provided by the Seller (City) to the Purchaser (District) shall be increased to an amount not to exceed Eight Million (8,000,000) gallons per month.
3. This contract shall extend for a term of 45 years from the date of this amendment.
4. All other provisions of the original contract between the parties will remain in full force and effect.

Witness our Signatures to duplicate copies hereof this 2nd day of August, 2021.

City of Carlisle

Nicholas County Water District

By: \_\_\_\_\_, Mayor

By: *[Signature]*, Chairman

Attest \_\_\_\_\_

Attest *[Signature]*

