

**PADUCAH WATER
OPERATING BUDGET**

FISCAL YEAR ENDING JUNE 30, 2022

INCOME STATEMENT - BUDGET SUMMARY
PADUCAH WATER WORKS
For the fiscal year ending June 30, 2022

	2019-20	2020-21	2020-21	2021-22	increase
	actual	budget	estimated	budget	(decrease)
GROSS REVENUE	\$ 12,398,151	\$ 12,764,400	\$ 12,598,827	\$ 13,482,300	7.0%
OPERATING EXPENSE	<u>7,839,501</u>	<u>8,541,700</u>	<u>8,142,256</u>	<u>8,864,000</u>	8.9%
NET OPERATING REVENUE	<u>\$ 4,558,650</u>	<u>\$ 4,222,700</u>	<u>\$ 4,456,571</u>	<u>\$ 4,618,300</u>	3.6%
OTHER INCOME	141,546	44,900	40,553	37,600	-7.3%
OTHER EXPENSE	<u>2,512,280</u>	<u>2,671,600</u>	<u>2,657,847</u>	<u>2,784,900</u>	4.8%
NET REVENUE	<u>\$ 2,187,916</u>	<u>\$ 1,596,000</u>	<u>\$ 1,839,277</u>	<u>\$ 1,871,000</u>	1.7%

PADUCAH WATER WORKS
2021 - 2022 OPERATING BUDGET

	2019-20 ACTUAL (\$)	2020-21 BUDGET (\$)	2020-21 ESTIMATED (\$)	2021-22 BUDGET (\$)	INCREASE (DECREASE)
GROSS REVENUE	\$ 12,398,151	\$ 12,764,400	\$ 12,598,827	\$ 13,482,300	7.0%
OPERATING EXPENSE					
PURIFICATION & PUMPING	2,693,975	2,891,200	2,607,986	3,055,900	17.2%
DISTRIBUTION	1,590,674	1,758,100	1,775,488	1,887,100	6.3%
ENGINEERING	520,912	626,100	624,592	554,000	-11.3%
OFFICE	1,972,990	2,137,100	2,015,941	2,228,100	10.5%
OTHER	<u>1,060,950</u>	<u>1,129,200</u>	<u>1,118,249</u>	<u>1,138,900</u>	1.8%
TOTAL OPERATING EXPENSE	7,839,501	8,541,700	8,142,256	8,864,000	8.9%
NET OPERATING REVENUE	4,558,650	4,222,700	4,456,571	4,618,300	3.6%
OTHER INCOME					
INTEREST EARNED	<u>141,546</u>	<u>44,900</u>	<u>40,553</u>	<u>37,600</u>	-7.3%
TOTAL OTHER INCOME	141,546	44,900	40,553	37,600	-7.3%
OTHER EXPENSE					
INTEREST - FUNDED DEBT	97,543	91,600	91,285	84,900	-7.0%
OTHER INTEREST EXPENSE	230	0	166	0	0.0%
DEPRECIATION	2,428,051	2,580,000	2,580,000	2,700,000	4.7%
LOSS - DISPOSAL OF FIXED ASSET, BONDS	<u>-13,544</u>	<u>0</u>	<u>-13,604</u>	<u>0</u>	0.0%
TOTAL OTHER EXPENSE	2,512,280	2,671,600	2,657,847	2,784,900	4.8%
NET REVENUE	<u>\$ 2,187,916</u>	<u>\$ 1,596,000</u>	<u>\$ 1,839,277</u>	<u>\$ 1,871,000</u>	1.7%

**PADUCAH WATER WORKS
2021 - 2022 REVENUE BUDGET**

	2019-20 ACTUAL (\$)	2020-21 BUDGET (\$)	2020-21 ESTIMATED (\$)	2021-22 BUDGET (\$)	INCREASE (DECREASE)
METERED WATER SALES	\$ 9,036,633	\$ 9,232,400	\$ 9,155,668	\$ 9,835,600	7.4%
CAPITAL REPLACEMENT FEE	2,571,882	2,625,400	2,644,000	2,693,800	1.9%
FLAT RATE - SPRINKLER SERVICE	163,261	166,500	166,962	170,100	1.9%
MISCELLANEOUS CASH SALES	71,445	66,000	66,834	76,000	13.7%
COLLECTION FEES	203,395	205,000	207,807	210,700	1.4%
FEES - KENTUCKY SALES TAX	600	600	600	600	0.0%
MISCELLANEOUS SERVICE FEES	225,430	261,500	234,175	279,500	19.4%
PENALTIES	157,439	207,000	122,781	216,000	75.9%
SICK & VACATION ACCRUAL ADJUSTMENT	<u>-31,934</u>	<u>0</u>	<u>0</u>	<u>0</u>	0.0%
TOTAL REVENUE	12,398,151	12,764,400	12,598,827	13,482,300	7.0%
INTEREST EARNED	<u>141,546</u>	<u>44,900</u>	<u>40,553</u>	<u>37,600</u>	-7.3%
TOTAL REVENUE BUDGET	<u>\$ 12,539,697</u>	<u>\$ 12,809,300</u>	<u>\$ 12,639,380</u>	<u>\$ 13,519,900</u>	7.0%

PADUCAH WATER WORKS

2021 - 2022 PURIFICATION & PUMPING BUDGET

	2019-20 ACTUAL (\$)	2020-21 BUDGET (\$)	2020-21 ESTIMATED (\$)	2021-22 BUDGET (\$)	INCREASE (DECREASE)
SUPERINTENDENCE	\$ 93,014	\$ 106,400	\$ 108,372	\$ 99,600	-8.1%
UTILITY EXPENSE - PLANT	549,994	545,800	554,453	633,900	14.3%
HEATING	4,781	10,000	2,424	6,000	147.5%
UTILITY EXPENSE - BOOSTER STATIONS	240,793	248,800	248,181	266,200	7.3%
MISC SUPPLIES & EXPENSE - PUMPING	15,260	22,800	9,893	18,000	81.9%
SAFETY TRAINING & EXPENSE	3,851	4,500	4,820	4,500	-6.6%
MAINT - BLDG & FIXT, HIGH SERVICE	8,120	8,500	6,933	7,800	12.5%
MAINT - PUMPING EQUIPT, HIGH SERVICE	27,008	4,000	700	4,000	471.4%
MAINT - BLDG & FIXT, BSTR STATIONS	33,746	25,500	28,573	25,500	-10.8%
MAINT - PUMPING EQUIPT, BSTR STAT	1,955	8,600	9,727	6,600	-32.1%
MAINT - BLDG & FIXTURES, RAW WATER	15,933	10,800	6,952	10,800	55.4%
MAINT - PUMPING EQUIPT, RAW WATER	16,059	9,000	4,092	6,400	56.4%
MAINT - WATER STORAGE FACILITIES	106,614	120,000	34,488	231,600	571.5%
MAINT - INTAKE & DISCHARGE STRUCT	13,620	18,500	8,625	18,100	109.9%
FUEL - DIESEL GENERATORS	3,333	2,400	2,259	2,400	6.2%
MAINT - DIESEL GENERATORS	6,248	9,500	5,665	12,000	111.8%
WATER QUALITY CONTROL	238,003	256,600	235,125	250,200	6.4%
LABOR	326,400	336,900	338,689	351,600	3.8%
SUPPLIES & EXPENSE-CHEMICALS, ETC	501,510	581,600	476,514	549,700	15.4%
MAINT - BUILDING & FIXT, PLANT	177,646	206,300	194,317	191,600	-1.4%
MAINT - GROUNDS	53,113	78,700	59,468	63,100	6.1%
TRANSPORTATION EXPENSE	12,439	12,100	10,400	7,700	-26.0%
SAND REMOVAL	0	6,000	5,724	7,500	31.0%
SOCIAL SECURITY / MEDICARE EXPENSE	57,671	59,800	59,399	62,800	5.7%
RETIREMENT EXPENSE	186,864	198,100	192,193	218,300	13.6%
TOTAL PURIFICATION & PUMPING EXP	<u>\$ 2,693,975</u>	<u>\$ 2,891,200</u>	<u>\$ 2,607,986</u>	<u>\$ 3,055,900</u>	17.2%

PADUCAH WATER WORKS

2021 - 2022 DISTRIBUTION & ENGINEERING BUDGETS

	2019-20 ACTUAL (\$)	2020-21 BUDGET (\$)	2020-21 ESTIMATED (\$)	2021-22 BUDGET (\$)	INCREASE (DECREASE)
DISTRIBUTION EXPENSE					
SUPERINTENDENCE	\$ 92,978	\$ 95,200	\$ 95,460	\$ 99,600	4.3%
OTHER LABOR	231,284	197,600	227,019	215,100	-5.3%
SUPPLIES & EXPENSE - MISCELLANEOUS	84,208	88,700	100,623	93,700	-6.9%
SAFETY TRAINING AND EXPENSE	14,458	15,500	12,082	13,900	15.0%
MAINTENANCE - DISTRIBUTION BUILDING	16,624	20,500	17,559	16,000	-8.9%
MAINTENANCE - MAINS	258,905	356,400	377,723	382,400	1.2%
MAINTENANCE - SERVICES	187,953	181,100	191,194	202,800	6.1%
MAINTENANCE & INSPECTION - METERS	47,390	75,000	31,042	46,500	49.8%
MAINTENANCE - HYDRANTS	94,058	82,900	81,868	82,500	0.8%
MAINT - COMMUNICATION EQUIPMENT	127,347	174,000	175,771	216,300	23.1%
TRANSPORTATION EXPENSE	126,314	132,200	124,561	128,900	3.5%
SOCIAL SECURITY / MEDICARE EXPENSE	77,030	79,700	82,105	84,900	3.4%
RETIREMENT EXPENSE	<u>232,125</u>	<u>259,300</u>	<u>258,481</u>	<u>304,500</u>	17.8%
TOTAL DISTRIBUTION EXPENSE	<u>\$ 1,590,674</u>	<u>\$ 1,758,100</u>	<u>\$ 1,775,488</u>	<u>\$ 1,887,100</u>	6.3%
ENGINEERING EXPENSE					
SALARY EXPENSE	\$ 358,720	\$ 431,500	\$ 427,646	\$ 358,000	-16.3%
SUPPLIES & EXPENSE - MISCELLANEOUS	10,493	17,800	15,407	16,600	7.7%
GIS/IT EXPENSE	31,006	31,000	30,835	38,300	24.2%
TRANSPORTATION EXPENSE	10,592	9,700	13,327	16,500	23.8%
SAFETY EXPENSE	1,071	1,200	1,202	1,200	-0.2%
SOCIAL SECURITY / MEDICARE EXPENSE	26,631	32,300	32,523	27,100	-16.7%
RETIREMENT EXPENSE	<u>82,399</u>	<u>102,600</u>	<u>103,652</u>	<u>96,300</u>	-7.1%
	<u>\$ 520,912</u>	<u>\$ 626,100</u>	<u>\$ 624,592</u>	<u>\$ 554,000</u>	-11.3%

PADUCAH WATER WORKS

2021 - 2022 BUSINESS OFFICE & OTHER EXPENSE BUDGETS

	2019-20 ACTUAL (\$)	2020-21 BUDGET (\$)	2020-21 ESTIMATED (\$)	2021-22 BUDGET (\$)	INCREASE (DECREASE)
OFFICE EXPENSE					
METER READING	\$ 376,098	\$ 374,400	\$ 377,604	\$ 397,800	5.3%
CUSTOMER SERVICE EXPENSE	461,451	495,600	461,186	497,700	7.9%
BILLING EXPENSE	163,635	166,800	165,638	166,800	0.7%
EQUIPMENT MAINTENANCE	17,804	21,400	18,842	19,700	4.6%
ADMINISTRATIVE SALARIES	360,332	367,700	367,610	393,000	6.9%
COMPUTER/NETWORK EXPENSE	87,289	98,000	87,073	120,600	38.5%
GENERAL OFFICE SUPPLIES & EXPENSE	31,603	32,000	27,154	30,500	12.3%
BUILDING MAINTENANCE	14,760	16,300	16,185	18,100	11.8%
GENERAL ADMINISTRATION EXPENSE	82,787	95,700	93,446	102,600	9.8%
PUBLIC INFORMATION & EDUCATION	14,037	38,100	13,662	18,100	32.5%
LOSS ON BAD DEBTS	20,464	60,000	31,367	40,800	30.1%
TRANSPORTATION EXPENSE	29,618	34,600	31,019	32,400	4.5%
SOCIAL SECURITY/MEDICARE EXPENSE	76,538	78,200	79,143	84,700	7.0%
RETIREMENT EXPENSE	<u>236,574</u>	<u>258,300</u>	<u>246,012</u>	<u>305,300</u>	24.1%
TOTAL OFFICE EXPENSE	<u>\$ 1,972,990</u>	<u>\$ 2,137,100</u>	<u>\$ 2,015,941</u>	<u>\$ 2,228,100</u>	10.5%
OTHER EXPENSE					
INSURANCE EXPENSE	\$ 1,031,927	\$ 1,078,600	\$ 1,078,558	\$ 1,089,800	1.0%
WELLNESS EXPENSE	4,900	5,600	5,750	5,600	-2.6%
PROFESSIONAL SERVICES	24,123	45,000	33,941	43,500	28.2%
TOTAL OTHER EXPENSE	<u>\$ 1,060,950</u>	<u>\$ 1,129,200</u>	<u>\$ 1,118,249</u>	<u>\$ 1,138,900</u>	1.8%