

JACKSON PURCHASE ENERGY CORPORATION
PSC CASE NO. 2021-00358
FIRST REQUEST FOR INFORMATION RESPONSE

COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION DATED 3/4/21
REQUEST 39

RESPONSIBLE PERSON: Jeff Williams

COMPANY: Jackson Purchase Energy Corporation

Request 39. Provide a running total of the following information concerning the cost of preparing this case:

Request 39c. Provide monthly updates of the actual costs incurred in conjunction with this rate case, reported in the manner requested in (a) above. Updates will be due when the utility files its monthly financial statements with the Commission, through the month of the public hearing.

Response 39c. Jackson Purchase will provide the requested monthly updates of the actual costs incurred in conjunction with the rate case. Please see the attached monthly updates through January 2022. Also, please see the Excel spreadsheet uploaded separately for this response.

5862

MT 12022



CATAYST
CONSULTING LLC

3308 Haddon Road
 Louisville, KY 40241
 (502) 599-1739
 johnwolfram@catalystcllc.com

INVOICE

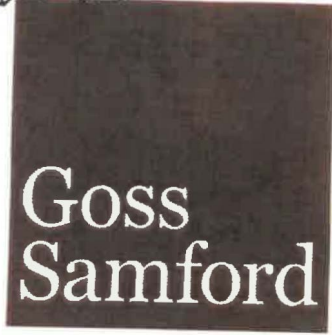
Date: December 30, 2021	Invoice #: 211204
Client: Jackson Purchase Energy 2900 Irwin Cobb Drive Paducah, KY 42002-4030 Attn: Jeff Williams	Project: 2021 Rate Case Case No. 2021-00358 For Services Provided in December 2021

	Item	Description	Qty	Rate	Amt
1	Consulting Services	John Wolfram – consulting support for 2021 Rate Case. Prepare and review responses to data requests. Calls and emails with counsel and JPEC staff on same.	6.0 hours	\$200.00	\$ 1,200.00
2	Shipping	12/20 UPS Ship Notarized Verifications to Counsel	1.0	\$10.76	\$ 10.76
TOTAL					\$ 1,210.76

Please remit payment to Catalyst Consulting LLC at the address listed above. Thank you.



1-21-2022



ATTORNEYS AT LAW PLLC

2022 0119154135

Mark David Goss
mdgoss@gosssamfordlaw.com
(859) 368-7740

January 13, 2022

Greg Grissom, CEO
Jackson Purchase Energy Corporation
6525 US Highway 60 W
Paducah, KY 42001

Re: Invoice for December 1, 2021 to December 31, 2021

Dear Greg:

Please find enclosed the invoices for legal services performed by Goss Samford, PLLC on behalf of Jackson Purchase Energy Corporation for the December 1, 2021 to December 31, 2021. Please remit payment for the amounts due within thirty days of today's date. A summary of the amounts due and owing, by matter, are as follows:

<u>Matter Description</u>	<u>Amount</u>
Headquarters Facility - prior	\$0.00
-current	\$141.00
General Regulatory - prior	\$0.00
-current	\$0.00
2021 Rate Adjustment - prior	\$0.00
-current	\$11,946.32
Total	\$12,087.32

OK A
1-19-22

Should you have any questions, please contact me at your convenience. Once again, it is a privilege to represent Jackson Purchase Energy Corporation and we thank you for allowing us the opportunity to work with you.

Sincerely,

M.D.

Mark David Goss



ATTACHMENTS
ARE EXCEL
SPREADSHEETS
AND UPLOADED
SEPARATELY

JACKSON PURCHASE ENERGY CORPORATION
PSC CASE NO. 2021-00358
INITIAL REQUEST FOR INFORMATION RESPONSE

AG'S INITIAL REQUEST FOR INFORMATION—11/15/21

REQUEST 3

RESPONSIBLE PERSON: Jeff Williams

COMPANY: Jackson Purchase Energy Corporation

Request 3. Provide a trial balance with all balance sheet and income statement accounts and subaccounts for each month from January 2019 through October 2021 and each month thereafter for which actual information is available and as actual information for each subsequent month is available throughout the pendency of this proceeding.

Response 3. Please see the Excel spreadsheet that has been uploaded separately into the Commission's electronic filing system. It contains information through November 2021.

ATTACHMENTS
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SPREADSHEETS
AND UPLOADED
SEPARATELY

JACKSON PURCHASE ENERGY CORPORATION
PSC CASE NO. 2021-00358
INITIAL REQUEST FOR INFORMATION RESPONSE

AG'S INITIAL REQUEST FOR INFORMATION—11/15/21

REQUEST 4

RESPONSIBLE PERSON: Jeff Williams

COMPANY: Jackson Purchase Energy Corporation

Request 4. Provide a schedule of all debt issues outstanding at December 31, 2019 and each month thereafter for which actual information is available and as actual information for each subsequent month is available throughout the pendency of this proceeding.

Response 4. Please see the Excel spreadsheet that was uploaded separately into the Commission's electronic filing system, which has information through November 2021.

ATTACHMENTS
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SPREADSHEETS
AND UPLOADED
SEPARATELY

**JACKSON PURCHASE ENERGY CORPORATION
PSC CASE NO. 2021-00358
INITIAL REQUEST FOR INFORMATION RESPONSE**

AG'S INITIAL REQUEST FOR INFORMATION—11/15/21

REQUEST 27

RESPONSIBLE PERSON: Jeff Williams

COMPANY: Jackson Purchase Energy Corporation


Request 27. Refer to Exhibit 23 to the Application. Provide the monthly management reports for each month January 2020 through the most recent month available and as each subsequent month is available throughout the pendency of this proceeding.

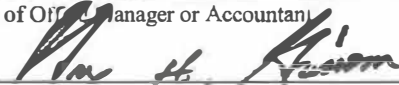
Response 27. Please see attached for November 2021 information.

FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION Kentucky 20 McCracken
	BORROWER NAME Jackson Purchase Energy Corporation
	ENDING DATE November 30, 2021

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.


Signature of Office Manager or Accountant _____ Date 1-17-22


Signature of Manager _____ Date 1-17-22

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR	THIS YEAR	BUDGET	
	(a)	(b)	(c)	
1. Operating Revenue and Patronage Capital	59,172,801	62,538,358	68,067,039	5,274,722
2. Power Production Expense	0	0	0	
3. Cost of Purchased Power	42,286,923	44,687,620	49,348,603	4,037,423
4. Transmission Expense				
5. Distribution Expense - Operation	2,456,768	2,769,452	3,068,113	264,743
6. Distribution Expense - Maintenance	3,019,631	3,169,169	3,990,241	391,625
7. Consumer Accounts Expense	831,852	1,036,386	654,128	91,008
8. Customer Service and Informational Expense	555	629	364,315	47
9. Sales Expense	2,108	1,515	1,100	0
10. Administrative and General Expense	2,305,568	3,875,427	3,962,334	313,176
11. Total Operation & Maintenance Expense (2 thru 10)	50,903,405	55,540,197	61,388,835	5,098,021
12. Depreciation & Amortization Expense	5,715,026	6,118,604	6,080,000	774,024
13. Tax Expense - Property	0	0	0	0
14. Tax Expense - Other	82,630	79,043	79,200	6,988
15. Interest on Long-Term Debt	1,605,855	1,613,581	1,594,000	172,167
16. Interest Charged to Construction (Credit)	0	0	0	0
17. Interest Expense - Other	227,315	5,317	40,337	290
18. Other Deductions	22,491	1,700	0	0
19. Total Cost of Electric Service (11 thru 18)	58,556,722	63,358,442	69,182,372	6,051,490
20. Patronage Capital & Operating Margins (1 minus 19)	616,079	(820,084)	(1,115,332)	(776,768)
21. Non Operating Margins - Interest	298,937	48,725	66,000	5,553
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	0	0	0	0
24. Non Operating Margins - Other	(41,554)	(568,738)	(368,000)	0
25. Generation & Transmission Capital Credits	0	0	0	0
26. Other Capital Credits & Patronage Dividends	197,914	309,336	180,000	0
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	1,071,375	(1,030,761)	(1,237,332)	(771,215)

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	367	337	5. Miles Transmission		
2. Services Retired	10	8	6. Miles Distribution Overhead	2,361	2,358
3. Total Services In Place	35,387	35,156	7. Miles Distribution Underground	609	623
4. Idle Services (Exclude Seasonal)	5,069	4,721	8. Total Miles Energized (5+6+7)	2,970	2,980

FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION	
		Kentucky 20 McCracken	
		PERIOD ENDING	11/30/2021
PART C. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	194,215,268	28. Memberships	106,685
2. Construction Work in Progress	4,871,815	29. Patronage Capital	51,438,487
3. Total Utility Plant (1+2)	199,087,083	30. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	75,207,113	31. Operating Margins - Current Year	(1,401,714)
5. Net Utility Plant (3-4)	123,879,970	32. Non-Operating Margins	370,953
6. Nonutility Property - Net	0	33. Other Margins & Equities	85,348
7. Investment in Subsidiary Companies	0	34. Total Margins & Equities (28 thru 33)	50,599,759
8. Invest. in Assoc. Org. - Patronage Capital	1,876,118	35. Long-Term Debt RUS	54,394,122
9. Invest. in Assoc. Org. - Other - General Funds	0	(Payments-Unapplied (\$ _____))	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	1,947,250	36. Long-Term Debt - Other (Net)	26,489,766
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$ _____))	0
12. Other Investments	0	37. Total Long-Term Debt (35+36)	80,883,888
13. Special Funds	1,140	38. Obligations Under Capital Leases	0
14. Total Other Property & Investments (6 thru 13)	3,824,508	39. Accumulated Operating Provisions	2,931,250
15. Cash-General Funds	6,658,998	40. Total Other Noncurrent Liabilities (38+39)	2,931,250
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	0
17. Special Deposits	0	42. Accounts Payable	5,141,622
18. Temporary Investments	0	43. Consumers Deposits	3,040,980
19. Notes Receivable - Net	0	44. Other Current & Accrued Liabilities	1,464,297
20. Accounts Receivable - Net Sales of Energy	3,571,714	45. Total Current & Accrued Liabilities (41 thru 44)	9,646,899
21. Accounts Receivable - Net Other	(99,153)	46. Deferred Credits	168,096
22. Materials & Supplies - Electric and Other	2,827,817	47. Total Liabilities & Other Credits (34+37+40+45+46)	144,229,892
23. Prepayments	408,220	ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION	
24. Other Current & Accrued Assets	3,144,265	53. Balance Beginning of the Year	13,738,240
	16,511,860	54. Amount Received This Year (Net)	670,042
26. Deferred Debits	13,554	55. Total Contributions in Aid of Construction	14,408,282
27. Total Assets & Other Debits (5+14+25+26)	144,229,892		
PART D. NOTES TO FINANCIAL STATEMENTS			
Part C - Estimated Contributions in Aid of Construction			
An accurate estimate of Contributions in Aid of Construction on plant cannot be made. The amount shown reflects contributions made since inception of tracking.			
THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT.			

FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION					
		Kentucky 20 McCracken					
		PERIOD ENDING 11/30/2021					
PART R. POWER REQUIREMENTS DATA BASE							
CLASSIFICATION	CONSUMER SALES & REVENUE DATA	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
		(a)	(b)	(c)	(d)	(e)	(f)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	25,681	25,653	25,618	25,609	25,598	25,582
	b. KWH Sold	37,803,485	39,535,514	26,048,825	20,297,362	21,310,510	31,320,011
	c. Revenue	4,460,926	4,523,797	2,699,279	2,440,788	2,725,556	3,906,516
2. Residential Sales - Seasonal	a. No. Consumers Served	0	0	0	0		
	b. KWH Sold	0	0	0	0		
	c. Revenue	0	0	0	0		
3. Irrigation Sales	a. No. Consumers Served	5	5	5	5	5	5
	b. KWH Sold	5,366	(2,512)	176	3,767	21	16,506
	c. Revenue	761	(73)	183	1,324	230	2,501
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	4,660	4,662	4,656	4,675	4,701	4,721
	b. KWH Sold	15,470,755	15,861,109	13,484,505	13,093,032	13,694,490	16,611,916
	c. Revenue	1,573,950	1,606,677	1,374,332	1,357,159	1,441,483	1,653,966
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	11	11	11	11	12	12
	b. KWH Sold	4,282,301	3,540,337	4,380,865	3,777,741	3,802,879	3,961,643
	c. Revenue	393,372	351,198	387,892	346,959	340,152	351,013
6. Public Street & Highway Lighting	a. No. Consumers Served	13	13	14	15	15	19
	b. KWH Sold	53,952	53,983	54,002	54,002	54,208	54,093
	c. Revenue	6,715	11,678	6,123	13,274	12,497	13,388
7. Other Sales to Public Authority	a. No. Consumers Served	0	0	0	0	0	0
	b. KWH Sold	0	0	0	0	0	0
	c. Revenue	0	0	0	0	0	0
8. Sales for Resales-REA Borrowers	a. No. Consumers Served	0	0	0	0	0	0
	b. KWH Sold	0	0	0	0	0	0
	c. Revenue	0	0	0	0	0	0
9. Sales for Resales-Other	a. No. Consumers Served	0	0	0	0	0	0
	b. KWH Sold	0	0	0	0	0	0
	c. Revenue	0	0	0	0	0	0
10. TOTAL No. of Consumers (lines 1a thru 9a)		30,370	30,344	30,304	30,315	30,331	30,339
11. TOTAL KWH Sold (lines 1b thru 9b)		57,615,859	58,988,431	43,968,373	37,225,904	38,862,108	51,964,169
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)		6,435,724	6,493,278	4,467,810	4,159,503	4,519,918	5,927,384
13. Other Electric Revenue		78,651	78,540	131,153	109,344	92,781	98,373
14. KWH - Own Use		22,541	25,172	14,188	11,882	9,484	13,233
15. TOTAL KWH Purchased		59,482,225	61,715,699	43,750,547	38,795,926	42,568,406	57,435,482
16. TOTAL KWH Generated		0	0	0	0	0	0
17. Cost of Purchases and Generation		4,230,252	4,863,598	3,031,796	2,870,675	3,514,746	4,512,177
18. Interchange - KWH - Net		0	0	0	0	0	0
19. Peak - Sum All KW Input (Metered)		102,217	143,339	92,115	87,413	112,403	129,256
Non-coincident _____ Coincident _X_		0	0	0	0	0	0

CFC FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION						TOTAL (Column a thru l)
		Kentucky 20 McCracken						
		PERIOD ENDING						11/30/2021
PART R. POWER REQUIREMENTS DATA BASE (Continued)								
(See preceding page 6 of CFC Form 7 for Headings of Line Item numbers below.)								
LINE ITEM NUMBER		JULY (g)	AUGUST (h)	SEPTEMBER (i)	OCTOBER (j)	NOVEMBER (k)	DECEMBER (l)	
1	a.	25,595	25,620	25,632	25,620	25,601	0	25,619
	b.	38,301,982	41,319,695	29,974,729	23,157,792	22,556,812	0	331,626,717
	c.	4,627,754	4,831,291	3,565,051	2,662,534	3,175,244	0	39,618,735
2	a.							0
	b.							0
	c.							0
3	a.	5	5	5	5	5	0	5
	b.	17,066	24,256	10,887	2,883	8	0	78,424
	c.	2,624	2,926	1,443	515	213	0	12,647
4	a.	4,743	4,750	4,764	4,783	4,796	0	4,719
	b.	18,030,796	18,640,784	16,318,815	15,122,643	14,967,342	0	171,296,187
	c.	1,818,668	1,892,005	1,727,416	1,598,987	1,640,662	0	17,685,307
5	a.	12	12	12	12	12	0	12
	b.	4,127,882	4,110,159	3,855,776	3,683,254	3,610,743	0	43,133,580
	c.	373,142	376,533	368,407	350,512	351,218	0	3,990,399
6	a.	20	20	21	20	22	0	17
	b.	54,385	53,823	41,649	58,545	61,691	0	594,333
	c.	8,519	11,354	8,598	11,537	13,390	0	117,072
7	a.							0
	b.							0
	c.							0
8	a.							0
	b.							0
	c.							0
9	a.							0
	b.							0
	c.							0
10		30,375	30,407	30,434	30,440	30,436	0	30,372
11		60,532,111	64,148,717	50,201,856	42,025,117	41,196,596	0	546,729,241
12		6,830,708	7,114,109	5,670,915	4,624,084	5,180,726	0	61,424,159
13		100,942	111,764	110,546	108,108	93,996	0	1,114,198
14		14,397	333,419	82,265	106,758	136,768	0	770,107
15		63,490,954	64,011,826	49,830,338	43,774,191	48,723,966	0	573,579,560
16								
17		5,026,470	5,063,037	4,170,850	3,366,596	4,037,423	0	44,687,620
18		0						
19		138,503	139,884	121,381	98,582	95,825	0	143,339

PRELIMINARY FINANCIAL & STATISTICAL RATIOS

We have added a page of ratios calculated from the data entered on your Form 7.
Many of these are CFC KRTA ratios plus other ratios we thought might be of value to you.
These preliminary ratios can be used to evaluate your system's performance and as an error checking device.
MDSC and DSC will be *estimated* values. Your system's prior year's "Investment in Associated Orgs -- Patronage Capital" must be entered as a part of the calculation for MDSC.

Please enter last year's Investment in Associated Orgs. - Patronage Capital > (Balance Sheet, Line 8)

1,808,052

KRTA NO.	RATIO DESCRIPTION	ESTIMATED RATIO
1	TIER	0.36
	TIER (Trailing 12 Months)	0.45
	Increase (Decrease) in YTD KWH Sales	4.56%
	Increase (Decrease) in YTD KWH Purchases	4.66%
2	MDSC	1.66
3	DSC	1.54
5	Rate of Return on Equity	-2.22
7	Equity Level as % of Assets	35.08
8	Equity to Total Capital	38.48
11	Long-Term Interest as a % of Revenue	2.58
13	Total Revenue per KWH Sold (Mills)	114.39
14	Electric Revenue per KWH Sold (Mills)	112.35
20	Power Cost per KWH Sold (Mills)	81.74
21	Power Cost as % of Revenue	71.46
22	O & M Expenses (Mills/KWH Sold)	10.86
28	A & G Expenses (Mills/KWH Sold)	7.09
30	Total Operating Expenses (Mills/KWH)	34.15
31	Depreciation Expense (Mills/KWH Sold)	11.19
35	LT Interest Expense (Mills/KWH Sold)	2.95
37	Total Cost of Electric Service (Mills/KWH)	115.89
38	Operating Margins (Mills/KWH Sold)	-2.45
41	Total Margins (Mills/KWH Sold)	-1.89
48	Revenue per TUP Investment (Cents)	34.27
51	TUP Investment per KWH Sold	33.38
52	Average Consumers per Mile	10.19
*	Current Ratio	1.71
*	Total Operating Expenses per Customer	670.62
	Calculated Line Loss	4.68%

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE ELECTRONIC APPLICATION OF)
JACKSON PURCHASE ENERGY)
CORPORATION FOR A GENERAL)
ADJUSTMENT OF RATES AND OTHER)
GENERAL RELIEF)

Case No. 2021-00358

VERIFICATION OF JEFFREY R. WILLIAMS


COMMONWEALTH OF KENTUCKY)
)
COUNTY OF McCRACKEN)

Jeffrey R. Williams, CFO-VP, Accounting and Finance of Jackson Purchase Energy Corporation, being duly sworn, states that he has supervised the preparation of certain supplemental responses to the ongoing requests from Commission Staff's First Request for Information and the AG's First Request for Information in the above-referenced case and that the matters and things set forth therein are true and accurate to the best of his knowledge, information and belief, formed after reasonable inquiry.



Jeffrey R. Williams

The foregoing Verification was signed, acknowledged and sworn to before me this 5th day of January 2022, by Jeffrey R. Williams.

 #597552
Commission expiration: 03/21/2022