

COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ELECTRONIC APPLICATION OF SALT RIVER)
ELECTRIC COOPERATIVE CORPORATION)
FOR AN ORDER PURSUANT TO KRS 278.300)
AND 807 KAR 5:001, SECTION 11 AND)
RELATED SECTIONS AUTHORIZING THE)
COOPERATIVE TO OBTAIN A LOAN IN THE)
AMOUNT OF \$5,000,000 FROM COBANK)

CASE NO. 2021-00345

CERTIFICATE OF PREPARATION

STATE OF KENTUCKY
COUNTY OF NELSON

Timothy J. Sharp, being duly sworn, states that he supervised the preparation of responses to The Public Service Commission’s First Request for Information dated September 9, 2021, in the above-named case, and that the matters and items set forth therein are true and accurate to the best of his knowledge, information and belief, formed after reasonable inquiry.

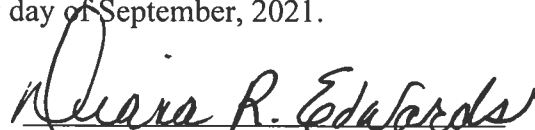
SALT RIVER ELECTRIC COOPERATIVE CORP.



Timothy J. Sharp PE
President and Chief Operating Officer

STATE OF KENTUCKY
COUNTY OF NELSON

Subscribed and sworn before me on this 10th day of September, 2021.



Notary Public, KY State at Large
My commission expires: July 05, 2023
I.D. No. 626327

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SALT RIVER ELECTRIC'S RESPONSE TO COMMISSION STAFF'S FIRST REQUEST FOR
INFORMATION TO SALT RIVER ELECTRIC COOPERATIVE CORP.

Salt River Electric Cooperative Corporation (Salt River), pursuant to 807 KAR 5:001, is to file with the Commission an electronic version of the following information. The information requested is due on September, 24, 2021. The Commission directs Salt River to the Commission's July 22, 2021 Order in Case No. 2020-00085¹ regarding filings with the Commission. Electronic documents shall be in portable document format (PDF), shall be searchable, and shall be appropriately bookmarked.

Each response shall include the name of the witness responsible for responding to the questions related to the information provided. Each response shall be answered under oath or, for representatives of a public or private corporation or a partnership or association or a governmental agency, be accompanied by a signed certification of the preparer or the person supervising the preparation of the response on behalf of the entity

¹ Case No. 2020-00085, *Electronic Emergency Docket Related to the Novel Coronavirus COVID-19* (Ky. PSC July 22, 2021), Order (in which the Commission ordered that for case filings made on and after March 16, 2020, filers are NOT required to file the original physical copies of the filings required by 807 KAR 5:001, Section 8).

that the response is true and accurate to the best of that person's knowledge, information, and belief formed after a reasonable inquiry.

Salt River shall make timely amendment to any prior response if Salt River obtains information that indicates the response was incorrect when made or, though correct when made, is now incorrect in any material respect. For any request to which Salt River fails or refuses to furnish all or part of the requested information, Salt River shall provide a written explanation of the specific grounds for its failure to completely and precisely respond.

Careful attention shall be given to copied material to ensure that it is legible. When the requested information has been previously provided in this proceeding in the requested format, reference may be made to the specific location of that information in responding to this request. When applicable, the requested information shall be separately provided for total company operations and jurisdictional operations. When filing a paper containing personal information, Salt River shall, in accordance with 807 KAR 5:001, Section 4(10), encrypt or redact the paper so that personal information cannot be read.

1. Refer to the Application, paragraph 12, Salt River requested expedited review of the Application for refinancing, so as to take advantage of the stated interest rate and the ability to pay off the previous loans as soon as possible. Provide a date Salt River needs the Commission's Order concerning the refinancing of the loans.

Response Question 1:

CoBank has obtained credit approval for the refinance and can lock the rate as soon as the commission approves. Both the interest rate and prepayment penalty change daily. CoBank will take advantage of matching the market rate with the market penalty in order to utilize the greatest savings once approval is granted. Payments are due on the 20th of the month; as Exhibit #2 indicates, there is approximately a \$30,000 savings in interest each month after the refinance.

Respondent: Timothy J. Sharp & Mechonda O'Brien

2. Refer to the Application, Exhibit 1. Below is a table of the loans listed in this exhibit by obligation number. Provide the requested case number and date the final Order was issued for each obligation.

Response Question 2:

Case Number and Date Final Order Issued completed in chart below:

Obligation Number	Case Number	Date Final Order Issued
001945727 T01	96-442	October 13, 1997
003021741 T09	89-182	August 24, 1989
003021802 T07-1	94-359	June 22, 1995
000582064 T07-2	94-359	June 22, 1995
003021847 T07-3	94-359	June 22, 1995
002226588 T08	91-427	October 29, 1992
000582738 T08-2	91-427	October 29, 1992
00194536 T11	2001-192	September 6, 2001
003021856 T12	2001-251	October 23, 2001

Respondent: Timothy J. Sharp & Mechonda O'Brien