

**CITIPOWER, LLC**

**QUARTERLY REPORT OF GAS COST  
RECOVERY RATE CALCULATION**

Date Filed:

August 31, 2021

---

Date Rated to be Effective:

October 1, 2021

---

Reporting Period is Calendar Quarter Ended:

June 30, 2021

---

CITIPOWER, LLC

SCHEDULE I

**GAS COST RECOVERY RATE SUMMARY**

| <u>Component</u>             | <u>Unit</u> | <u>Amount</u> |
|------------------------------|-------------|---------------|
| Expected Gas Cost (EGC)      | \$/Mcf      | \$6.6132      |
| Refund Adjustment (RA)       | \$/Mcf      | \$0.0000      |
| Actual Adjustment (AA)       | \$/Mcf      | \$0.0318      |
| Balance Adjustment (BA)      | \$/Mcf      | (\$0.0125)    |
| Gas Cost Recovery Rate (GCR) | \$/Mcf      | \$6.6324      |

to be effective for service rendered from October 2021 through December 2021

| <u>A. EXPECTED GAS COST CALCULATION</u>                   | <u>Unit</u> | <u>Amount</u> |
|---|-------------|---------------|
| Total Expected Gas Cost (Sch II)                          | \$/Mcf      | \$501,722     |
| /Sales for the 12 months ended 6/21                       | \$/Mcf      | 75,867        |
| Expected Gas Cost   | \$/Mcf      | \$6.6132      |
| <u>B. REFUND ADJUSTMENT CALCULATION</u>                   | <u>Unit</u> | <u>Amount</u> |
| Supplier Refund Adjustment for Reporting Period (Sch III) | \$/Mcf      | \$0.0000      |
| +Previous Quarter Supplier Refund Adjustment              | \$/Mcf      | \$0.0000      |
| +Second Previous Quarter Supplier Refund Adjustment       | \$/Mcf      | \$0.0000      |
| +Third Previous Quarter Supplier Refund Adjustment        | \$/Mcf      | \$0.0000      |
| =Refund Adjustment (RA)                                   | \$ Mcf      | \$0.0000      |
| <u>C. ACTUAL ADJUSTMENT CALCULATION</u>                   | <u>Unit</u> | <u>Amount</u> |
| Actual Adjustment for the Reporting Period (Sch IV)       | \$/Mcf      | (\$0.0000)    |
| +Previous Quarter Reported Actual Adjustment              | \$/Mcf      | (\$0.0001)    |
| +Second Previous Quarter Reported Actual Adjustment       | \$/Mcf      | \$0.0319      |
| +Third Previous Quarter Reported Actual Adjustment        | \$/Mcf      | \$0.0000      |
| =Actual Adjustment (AA)                                   | \$ Mcf      | \$0.0318      |
| <u>D. BALANCE ADJUSTMENT CALCULATION</u>                  | <u>Unit</u> | <u>Amount</u> |
| Balance Adjustment for the Reporting Period (Sch V)       | \$/Mcf      | (\$0.0188)    |
| +Previous Quarter Reported Balance Adjustment             | \$/Mcf      | (\$0.0117)    |
| +Second Previous Quarter Reported Balance Adjustment      | \$/Mcf      | \$0.0064      |
| +Third Previous Quarter Reported Balance Adjustment       | \$/Mcf      | \$0.0116      |
| =Balance Adjustment (BA)                                  | \$ Mcf      | (\$0.0125)    |

**CITIPOWER, LLC**  
**SCHEDULE II**  
**EXPECTED GAS COST**

| (1)<br>Supplier | (2)<br>Dth | (3)<br>Btu<br>Conversion Factor | (4)<br>Mcf | (5)<br>Rate | (6)<br>(4) x (5)<br>Cost |
|-----------------|------------|---------------------------------|------------|-------------|--------------------------|
| Greystone       |            |                                 | 75,867     | \$6.6132    | \$501,722                |
| <b>Totals</b>   |            |                                 | 75,867     |             | \$501,722                |

Line loss for 12 months ended 6/30/2021 is based on purchases of 75,867  
and sales of 75,867 Mcf. 0.00%

|   | <u>Unit</u> | <u>Amount</u> |
|---|-------------|---------------|
| Total Expected Cost of Purchases (6)                        |             | \$501,722     |
| / Mcf Purchases (4)   |             | 75,867        |
| = Average Expected Cost Per Mcf Purchased                   |             | \$6.6132      |
| x Allowable Mcf Purchases (must not exceed Mcf sales / .95) |             | 75,867        |
| = Total Expected Gas Cost (to Schedule IA)                  |             | \$501,722     |

**CITIPOWER, LLC**  
**SCHEDULE IV**  
**ACTUAL ADJUSTMENT**

| <u>Particulars</u>                                       | <u>Unit</u> | <u>Apr-21</u> | <u>May-21</u> | <u>Jun-21</u> |
|--|-------------|---------------|---------------|---------------|
| Total Supply Volumes Purchased                           | Mcf         | 5,457         | 3,302         | 2,721         |
| Total Cost of Volumes Purchased                          | \$          | \$30,519      | \$18,469      | \$15,220      |
| / Total Sales *  | Mcf         | 5,457         | 3,302         | 2,721         |
| = Unit Cost of Gas                                       | \$/Mcf      | \$5.5930      | \$5.5930      | \$5.5930      |
| - EGC in Effect for Month                                | \$/Mcf      | \$5.5932      | \$5.5932      | \$5.5932      |
| = Difference   | \$/Mcf      | (\$0.0002)    | (\$0.0002)    | (\$0.0002)    |
| x Actual Sales during Month                              | Mcf         | 5,457         | 3,302         | 2,721         |
| = Monthly Cost Difference                                | \$          | (\$1)         | (\$1)         | (\$1)         |
| <br>Total Cost Difference                                |             |               | \$            | (\$2)         |
| / Sales for 12 months ended 6/30/21                      |             |               | Mcf           | 75,867        |
| = Actual Adjustment for the Reporting Period (to Sch IC) |             |               |               | (\$0.0000)    |

\* May not be less than 95% of supply volume

SCHEDULE V  
BALANCE ADJUSTMENT

Appendix B  
Page 6

For the 3 month period ended

June 30, 2021

Case No. 2020-00163

| Line | Particulars  | Unit   | Amount            |
|------|--|--------|-------------------|
|      | Utility Gas Management   |        |                   |
| 1    | (1) Total cost difference from actual adjustment used to compute AA of the GCR effective four quarters prior to the effective date of the currently effective GCR.   | \$     | <u>12,632</u>     |
| 2    | Less: Dollars amount resulting from the AA of <u>0.1861</u> \$/MCF as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of 75,867 |        |                   |
| 3    | MCF during the 12 month period the AA was in effect.   | \$     | <u>14,118.81</u>  |
| 4    | Equals: Balance Adjustment for the AA.   | \$     | <u>(1,486.81)</u> |
| 5    | (3) Total Supplier Refund Adjustment including interest used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.                                  | \$     | <u>-</u>          |
| 6    | Less: Dollar amount resulting from the RA of <u>-</u> \$/MCF as used to compute the OCR in effect four quarters prior to the effective GCR times the sales of 75,867 MCF                                   |        |                   |
| 7    | during the 12 month period the RA was in effect.   | \$     | <u>-</u>          |
| 8    | Equals: Balance Adjustment for the RA.   | \$     | <u>-</u>          |
| 9    | (3) Total Balance Adjustment used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.   | \$     | <u>(489)</u>      |
| 10   | Less: Dollar amount resulting from the BA of <u>(0.0072)</u> \$/MCF four quarters prior to the effective date of the currently effective GCR times the sales of 75,867 MCF during the 12 month             |        |                   |
| 11   | period the BA was in effect.   | \$     | <u>(546.24)</u>   |
| 12   | Equals: Balance Adjustment for the BA.   | \$     | <u>57.52</u>      |
| 13   | Total Balance Adjustment Amount (1) + (2) + (3)  | \$     | <u>(1,429.29)</u> |
| 14   | Divided E Sales for 12 months ended 6/30/2021  | \$     | <u>75,867</u>     |
| 15   | Equals: Balance Adjustment for the Rep V.P. of Operations  | \$/MCF | <u>(0.0188)</u>   |

**Citipower, LLC**  
**Quarterly Report of Gas Cost**  
**Schedule II - Expected Gas Cost**

**Expected**

| Month  | Greystone |            |         |
|--------|-----------|------------|---------|
|        | MCF       | Cost p/mcf | Total   |
| Jul-20 | 2,425     | 6.6132     | 16,036  |
| Aug-20 | 2,321     | 6.6132     | 15,347  |
| Sep-20 | 2,352     | 6.6132     | 15,556  |
| Oct-20 | 3,295     | 6.6132     | 21,790  |
| Nov-20 | 5,138     | 6.6132     | 33,978  |
| Dec-20 | 13,231    | 6.6132     | 87,501  |
| Jan-21 | 12,293    | 6.6132     | 81,296  |
| Feb-21 | 14,314    | 6.6132     | 94,663  |
| Mar-21 | 9,018     | 6.6132     | 59,637  |
| Apr-21 | 5,457     | 6.6132     | 36,086  |
| May-21 | 3,302     | 6.6132     | 21,837  |
| Jun-21 | 2,721     | 6.6132     | 17,996  |
|        | 75,867    |            | 501,722 |

|             |        |
|-------------|--------|
| NYMEX Strip | 4.0110 |
| Greystone   | 1.5000 |
| Citigas     | 1.1022 |
| Total Price | 6.6132 |

Greystone, LLC  
P.O. Box 21927  
Lexington, KY 40522  
Tel (859) 321-1500

INVOICE 081921.18 8.19.2021

BILL TO

Citigas, LLC [REDACTED]  
2309 Cone Blvd. [REDACTED]  
Suite 200 [REDACTED]  
Greensboro, NC 27408 [REDACTED]

| QUANTITY    | DESCRIPTION                        | UNIT PRICE | TOTAL                            |
|-------------|------------------------------------|------------|----------------------------------|
| 5,450.7 Mcf | April, 2021 Gas Supply - Citipower | \$4.661    | <del>\$25,438.34</del> 25,433.08 |
| 3,302.1 Mcf | May, 2021 Gas Supply - Citipower   | \$4.661    | \$15,391.09                      |
| 2,721.2 Mcf | June, 2021 Gas Supply - Citipower  | \$4.661    | \$12,683.51                      |

53,508.28  
**TOTAL** **\$53,512.86**  
**TOTAL DUE 08.25.21**











# E&P Industry Research

Look under "More Info" for further information. At least 20 min. delay.

| <b>NYMEX NATURAL GAS 12-MO STRIP SEPTEMBER (NYMEX: \$NGST)</b>  |          |                                    |                     |                     |                              |                  |
|---|----------|------------------------------------|---------------------|---------------------|------------------------------|------------------|
| More Info: <a href="#">chart</a> <a href="#">stock screen</a> <a href="#">performance screen</a> <a href="#">news</a>   |          |                                    |                     |                     |                              |                  |
| Last Trade<br>8/27 - <b>4.011</b>   |          | Change<br><b>↑ 0.127 (↑ 3.27%)</b> |                     | Trades Today<br>364 | Day's Volume<br>183,081      |                  |
| Beta<br>NA  |          | Day's Range<br>3.887 - 4.024       | Prev Close<br>3.884 | Open<br>3.897       | 52 Wk Range<br>2.537 - 4.024 |                  |
| EPS<br>NA   | PE<br>NA | Div/Shr<br>0.00                    | Ex-Div<br>NA        | Yield<br>0.00%      | Shares Out.<br>NA            | Market Cap.<br>0 |
| • 1 Year Stock Performance:   |          |                                    |                     |                     |                              |                  |
|   |          |                                    |                     |                     |                              |                  |
| <p>TickerTech.com Aug 27, 2021</p> <p><a href="#">1 Quarter</a>   <a href="#">1 Year</a>   <a href="#">5 Years</a>   <a href="#">Compare multiple stocks: \$NGST</a> <input type="button" value="Compare"/></p> |          |                                    |                     |                     |                              |                  |

[Back](#)