

CITIPOWER, LLC

**QUARTERLY REPORT OF GAS COST
RECOVERY RATE CALCULATION**

Date Filed:

August 31, 2021

Date Rated to be Effective:

October 1, 2021

Reporting Period is Calendar Quarter Ended:

June 30, 2021

CITIPOWER, LLC

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	\$6.6132
Refund Adjustment (RA)	\$/Mcf	\$0.0000
Actual Adjustment (AA)	\$/Mcf	\$0.0318
Balance Adjustment (BA)	\$/Mcf	(\$0.0125)
Gas Cost Recovery Rate (GCR)	\$/Mcf	\$6.6324

to be effective for service rendered from October 2021 through December 2021

<u>A. EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Total Expected Gas Cost (Sch II)	\$/Mcf	\$501,722
/Sales for the 12 months ended 6/21	\$/Mcf	75,867
Expected Gas Cost	\$/Mcf	\$6.6132
<u>B. REFUND ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Supplier Refund Adjustment for Reporting Period (Sch III)	\$/Mcf	\$0.0000
+Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Third Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
=Refund Adjustment (RA)	\$ Mcf	\$0.0000
<u>C. ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Actual Adjustment for the Reporting Period (Sch IV)	\$/Mcf	(\$0.0000)
+Previous Quarter Reported Actual Adjustment	\$/Mcf	(\$0.0001)
+Second Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0319
+Third Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0000
=Actual Adjustment (AA)	\$ Mcf	\$0.0318
<u>D. BALANCE ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Balance Adjustment for the Reporting Period (Sch V)	\$/Mcf	(\$0.0188)
+Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0117)
+Second Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.0064
+Third Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.0116
=Balance Adjustment (BA)	\$ Mcf	(\$0.0125)

CITIPOWER, LLC
SCHEDULE II
EXPECTED GAS COST

(1) Supplier	(2) Dth	(3) Btu Conversion Factor	(4) Mcf	(5) Rate	(6) (4) x (5) Cost
Greystone			75,867	\$6.6132	\$501,722
Totals			75,867		\$501,722

Line loss for 12 months ended 6/30/2021 is based on purchases of 75,867
and sales of 75,867 Mcf. 0.00%

	<u>Unit</u>	<u>Amount</u>
Total Expected Cost of Purchases (6)		\$501,722
/ Mcf Purchases (4)		75,867
= Average Expected Cost Per Mcf Purchased		\$6.6132
x Allowable Mcf Purchases (must not exceed Mcf sales / .95)		75,867
= Total Expected Gas Cost (to Schedule IA)		\$501,722

CITIPOWER, LLC
SCHEDULE IV
ACTUAL ADJUSTMENT

<u>Particulars</u>	<u>Unit</u>	<u>Apr-21</u>	<u>May-21</u>	<u>Jun-21</u>
Total Supply Volumes Purchased	Mcf	5,457	3,302	2,721
Total Cost of Volumes Purchased	\$	\$30,519	\$18,469	\$15,220
/ Total Sales *	Mcf	5,457	3,302	2,721
= Unit Cost of Gas	\$/Mcf	\$5.5930	\$5.5930	\$5.5930
- EGC in Effect for Month	\$/Mcf	\$5.5932	\$5.5932	\$5.5932
= Difference	\$/Mcf	(\$0.0002)	(\$0.0002)	(\$0.0002)
x Actual Sales during Month	Mcf	5,457	3,302	2,721
= Monthly Cost Difference	\$	(\$1)	(\$1)	(\$1)
 Total Cost Difference			\$	(\$2)
/ Sales for 12 months ended 6/30/21			Mcf	75,867
= Actual Adjustment for the Reporting Period (to Sch IC)				(\$0.0000)

* May not be less than 95% of supply volume

SCHEDULE V
BALANCE ADJUSTMENT

Appendix B
Page 6

For the 3 month period ended

June 30, 2021

Case No. 2020-00163

Line	Particulars	Unit	Amount
	Utility Gas Management		
1	(1) Total cost difference from actual adjustment used to compute AA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>12,632</u>
2	Less: Dollars amount resulting from the AA of <u>0.1861</u> \$/MCF as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of 75,867		
3	MCF during the 12 month period the AA was in effect.	\$	<u>14,118.81</u>
4	Equals: Balance Adjustment for the AA.	\$	<u>(1,486.81)</u>
5	(3) Total Supplier Refund Adjustment including interest used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>-</u>
6	Less: Dollar amount resulting from the RA of <u>-</u> \$/MCF as used to compute the OCR in effect four quarters prior to the effective GCR times the sales of 75,867 MCF		
7	during the 12 month period the RA was in effect.	\$	<u>-</u>
8	Equals: Balance Adjustment for the RA.	\$	<u>-</u>
9	(3) Total Balance Adjustment used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>(489)</u>
10	Less: Dollar amount resulting from the BA of <u>(0.0072)</u> \$/MCF four quarters prior to the effective date of the currently effective GCR times the sales of 75,867 MCF during the 12 month		
11	period the BA was in effect.	\$	<u>(546.24)</u>
12	Equals: Balance Adjustment for the BA.	\$	<u>57.52</u>
13	Total Balance Adjustment Amount (1) + (2) + (3)	\$	<u>(1,429.29)</u>
14	Divided E Sales for 12 months ended 6/30/2021	\$	<u>75,867</u>
15	Equals: Balance Adjustment for the Rep V.P. of Operations	\$/MCF	<u>(0.0188)</u>

Citipower, LLC
Quarterly Report of Gas Cost
Schedule II - Expected Gas Cost

Expected

Month	Greystone		
	MCF	Cost p/mcf	Total
Jul-20	2,425	6.6132	16,036
Aug-20	2,321	6.6132	15,347
Sep-20	2,352	6.6132	15,556
Oct-20	3,295	6.6132	21,790
Nov-20	5,138	6.6132	33,978
Dec-20	13,231	6.6132	87,501
Jan-21	12,293	6.6132	81,296
Feb-21	14,314	6.6132	94,663
Mar-21	9,018	6.6132	59,637
Apr-21	5,457	6.6132	36,086
May-21	3,302	6.6132	21,837
Jun-21	2,721	6.6132	17,996
	75,867		501,722

NYMEX Strip	4.0110
Greystone	1.5000
Citigas	1.1022
Total Price	6.6132

Greystone, LLC
P.O. Box 21927
Lexington, KY 40522
Tel (859) 321-1500

INVOICE 081921.18 8.19.2021

BILL TO

Citigas, LLC
2309 Cone Blvd.
Suite 200
Greensboro, NC 27408

Bank Wire Instructions for Payment:
Fifth Third Bank, Lexington, KY
ABA #042 101 190
Acct #7382026768
Acct Name: Greystone, LLC

QUANTITY	DESCRIPTION	UNIT PRICE	TOTAL
5,450.7 Mcf	April, 2021 Gas Supply - Citipower	\$4.661	\$25,436.34 25,433.68
3,302.1 Mcf	May, 2021 Gas Supply - Citipower	\$4.661	\$15,391.09
2,721.2 Mcf	June, 2021 Gas Supply - Citipower	\$4.661	\$12,683.51

TOTAL 53,508.28
TOTAL DUE 08.25.21 \$53,512.86

Citigas, LLC
2309 W Cone Blvd, Ste 200
Greensboro, NC 27408

INVOICE

Date: May 1, 2021

Sold to: Citipower, LLC
PO Box 1309
Whitley City, KY 42653

SALES MONTH: April-21

Invoiced from Greystone, LLC	\$25,433.68
MCFs	5,456.70
Marketing fee @ \$0.932/mcf	\$5,085.64
Total amount due for Greystone purchase	\$30,519.32

XXXXXXXXXX XXXXXXXX XXXXXXXXXXXX

XXXXXXXXXX XXXXXXXX XXXXXXXX XXXXXXXX XXXXXXXXXXXXXXXXXXXX XXXXXXXXXXXX

Invoiced from Citizens Gas Utility District	\$0.00
MCFs	0.00
Transportation @ .25/mcf	\$0.00
Marketing fee @ \$1.96/mcf	\$0.00
Total amount due for Citizens purchase	\$0.00

Total MCFs Sold 5,456.70 per Citipower reports

Total due for month \$30,519.32

Citigas, LLC
2309 W Cone Blvd, Ste 200
Greensboro, NC 27408

INVOICE

Date: June 1, 2021

Sold to: Citipower, LLC
PO Box 1309
Whitley City, KY 42653

SALES MONTH: May-21

Invoiced from Greystone, LLC	\$15,391.09
MCFs	3,302.10
Marketing fee @ \$0.932/mcf	\$3,077.56
Total amount due for Greystone purchase	\$18,468.65

XXXXXXXXXX XXXXXXXX XXXXXXXXXXXX

XXXXXXXXXX XXXXXXXX XXXXXXXX XXXXXXXX XXXXXXXXXXXXXXXXXXXX XXXXXXXXXXXX

Invoiced from Citizens Gas Utility District	\$0.00
MCFs	0.00
Transportation @ .25/mcf	\$0.00
Marketing fee @ \$1.96/mcf	\$0.00
Total amount due for Citizens purchase	\$0.00

Total MCFs Sold 3,302.10 per Citipower reports

Total due for month \$18,468.65



E&P Industry Research

Look under "More Info" for further information. At least 20 min. delay.

NYMEX NATURAL GAS 12-MO STRIP SEPTEMBER (NYMEX: \$NGST)						
More Info: chart stock screen performance screen news						
Last Trade 8/27 - 4.011		Change ↑ 0.127 (↑ 3.27%)		Trades Today 364	Day's Volume 183,081	
Beta NA		Day's Range 3.887 - 4.024	Prev Close 3.884	Open 3.897	52 Wk Range 2.537 - 4.024	
EPS NA	PE NA	Div/Shr 0.00	Ex-Div NA	Yield 0.00%	Shares Out. NA	Market Cap. 0
• 1 Year Stock Performance:						
<p>TickerTech.com Aug 27, 2021 1 Quarter 1 Year 5 Years Compare multiple stocks: \$NGST <input type="button" value="Compare"/></p>						

[Back](#)