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January 28, 2022

ELECTRONICALLY FILED

Linda C. Bridwell
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, KY 40601

*Re: Application of Delta Natural Gas Company, Inc. for Issuance of Indebtedness
(Case No. 2021-00326)*

Dear Ms. Bridwell:

Pursuant to Ordering Paragraph No. 3 of the Commission's Order dated October 26, 2021, Delta Natural Gas Company, Inc. ("Delta") hereby files information related to an issuance under said Order.

Effective December 31, 2021, Delta obtained \$15 million in long-term debt from its parent company, PNG Companies LLC ("PNG"), through two issuances in accordance with the aforementioned order. The details of the note issuances are shown below:

Borrower:	Delta	Delta
Lender:	PNG	PNG
Type of Security:	Senior Unsecured Notes	Senior Unsecured Notes
Amount:	\$6,818,182	\$8,181,818
Issuance Date:	12/31/2021	12/31/2021
Maturity Date:	4/15/2030	4/15/2050
Interest Rate:	2.7040%	3.3510%
Price Paid:	100%	100%
Debt Issuance Costs:	\$48,924	\$84,208
Net Proceeds:	\$6,818,182	\$8,181,818

The \$15 million debt allocated to Delta from PNG was a portion of the \$1.1 billion unsecured debt issued by PNG's parent, Essential Utilities, Inc. ("Essential"). Essential issued a \$500 million senior note due 2030 and a \$600 million senior note due 2050 at competitive market rates. Neither

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Essential nor PNG allocated any additional costs to Delta that were not incurred by Essential at the time of and related to the issuance.

In accordance with 807 KAR 5:001, Section 8(7), this is to certify that Delta's January 28, 2022 electronic filing is a true and accurate copy of the documents being filed in paper medium; that the electronic filing has been transmitted to the Commission on January 28, 2022; that there are currently no parties that the Commission has excused from participation by electronic means in this proceeding,

Please let me know if you have any questions or concerns.

Sincerely,



Monica H. Braun

MHB:mew