

P&L Statement  
 NORTH MERCER WATER DISTRICT  
 SEPT. 21, 2021

① non-operating revenue

8 1/2 months completed. Will annualize based on this for expenses. However, September revenues haven't been recorded yet so we will annualize based on 8 months.

REVENUE

INTEREST INCOME	3,517.77	①
TAP ON FEES	70,400.00	①
METERED SALES TO CUSTOMER-RES	1,593,487.33	
METERED SALES TO CUSTOMER-W.S.	884.75	
PENALTIES	17,012.14	
MISC. SERVICE REVENUE	5,190.00	
RECONNECT FEE	13,450.00	
MISC INCOME OTHER REVENUE	15,839.90	
BLUE ZOOM LEASE	4,000.00	①
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Total Revenue:	1,723,781.89	

Annualized op revenue =  
 $\$1,645,864/8 \times 12 = \$2,468,796$ . Subtract 4% to account for annualization occurring in colder months ( $2,468,796 - 98,752 = \$2,370,044$ ) Add 18% to this for the last three months of 2021 ( $2,370,044 - 1,645,864 / 4 \times 3 \times 18\% = \$97,764$ )

EXPENSES

911 FEE	-622.00
DEPRECIATION	168,655.30
INTEREST EXPENSE SHORT TERM	46.03
MAINTENANCE OF METERS	② 86,494.68
MAINTENANCE OF MAINS	② 96,986.19
MAINTENANCE SUPERVISOR	② 19,431.42
METER READING LABOR	② 4,889.09
ACCOUNTING & COLLECTION LABOR	② 64,583.28
ADMINISTRATION & GEN. SALARIES	② 73,263.42
ANTHEM BLUE CROSS BLUE SHIELD	② 91,691.76
PAYROLL TAXES - FICA	② 28,519.89
KY RETIREMENT SYS PENSION	106,947.93
DELTA DENTAL	② 1,594.31
LIFE INSURANCE	② 3,099.84
PSC ASSESS./INTRASTATE TAX	4,780.88
SH. TERM DISABILITY INSURANCE	② 4,765.89
PURCHASED WATER	625,446.34
FUEL FOR PUMPING	17,289.29
ELECTRIC - OFFICE	2,343.15
4795 LOUISVILLE ROAD OFFICE	1,780.98
REPAIR AND MAINTENANCE	7,786.73
SUPPLIES AND EXPENSES	68,891.91
POSTAGE	12,692.39
OFFICE SUPPLIES AND EXPENSES	9,923.42
AUDITING AND ACCOUNTING EXP	8,250.00
LEGAL FEES	3,000.00
CONTRACTUAL SERVICES OTHER	7,150.00
CONTRACTUAL SERV. WATER TESTING	3,275.00
TRANSPORTATION EXP. TRUCKS	17,216.31
INSURANCE EXP. GENERAL LIABI	28,094.22
WORKERS COMPENSATION	7,360.99
UNCOLLECTABLE ACCOUNTS	-27.99
MEMBERSHIP FEES AND DUES	2,895.00
TRAVEL AND MEALS	699.12
MISCELLANEOUS GENERAL EXPENSE	2,859.22
UNIFORMS	1,717.58
MONERIS DEBIT/CREDIT CARD FEES	10,741.82

operating expense (less depreciation recorded so far) =  $\$1,454,878/8.5 \times 12 = \$2,053,945$

② Employee cost projection (excluding retirement)  
 2021 annualized  $\$475,320/8.5 \times 12 = 671,040$

Retirement projection:  
 2021 annualized  $106,948/8.5 \times 12 = 150,985$

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TELEPHONE	13,367.63
COMMISSIONERS EXPENSE	15,501.00
TRAINING/ EDUCATION	150.00
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Total Expenses:	1,623,532.82
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Net Profit:	100,249.07
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