

COMMONWEALTH OF KENTUCKY

BEFORE THE KENTUCKY PUBLIC SERVICE COMMISSION

IN THE MATTER OF:

ELECTRONIC APPLICATION OF THE MARION )  
 COUNTY WATER DISTRICT FOR THE ISSUANCE )  
 OF A CERTIFICATE OF PUBLIC CONVENIENCE )  
 AND NECESSITY TO CONSTRUCT A WATER )  
 SYSTEM IMPROVEMENTS PROJECT AND ) Case No. 2021-00303  
 AN ORDER AUTHORIZING THE ISSUANCE )  
 OF SECURITIES PURSUANT TO THE )  
 PROVISIONS OF KRS 278.020, KRS 278.300 )  
 AND 807 KAR 5:001 )

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**RESPONSE TO COMMISSION STAFF’S FIRST REQUEST FOR INFORMATION**

The Applicant, Marion County Water District ("Marion District"), by Counsel, files this Response to the August 4, 2021 Commission Staff’s First Request for Information as follows:

Responding Witness to all Requests: Toby Spalding, Marion District General Manager.

**Request No. 1** Provide Marion District's depreciation schedule for all of its assets for the calendar year ending December 31, 2020, in Excel spreadsheet format with all formulas, columns, and rows unprotected and fully accessible.

**Response No. 1.** See attached **Exhibit "A"**.

**Request No. 2.** Refer to the Application, Exhibit F, Proposed Refinancing Loan Amortization Schedule and Exhibit G, Outstanding Loan Amortization Schedule. Using the two amortization schedules, provide a schedule in Excel spreadsheet format with all formulas, columns, and rows unprotected and fully accessible showing the present value savings and net present value savings that will result from Marion District's proposed refinancing.

**Response No. 2.** See attached **Exhibit "B"**.

**Request No. 3.** Provide a schedule in Excel spreadsheet format with all formulas, columns, and rows unprotected and fully accessible showing that Marion District met the debt service coverage requirements of its lenders in calendar years 2017, 2018, 2019, and 2020.

**Response No. 3.** See attached **Exhibit "C"**.

**Request No. 4.** Provide a schedule in Excel spreadsheet format with all formulas, columns, and rows unprotected and fully accessible showing that Marion District will meet the debt service coverage requirements of its lenders (existing and proposed long-term debt) for the three years following completion of its proposed construction project. Include all calculations, assumptions (customer growth and increases in operating expenses), and workpapers used by Marion District in its response.

**Response No. 4.** See attached **Exhibit "D"**.

**Request No. 5.** Provide a schedule in Excel spreadsheet format with all formulas, columns, and rows unprotected and fully accessible showing Marion District's debt service coverage (existing and proposed long-term debt), including full recovery of its depreciation expense (existing plant and the completed project) for the three years following completion of its proposed construction project. Include all calculations, assumptions (customer growth and increases in operating expenses), and workpapers used by Marion District in its response.

**Response No. 5.** See attached **Exhibit "E"**.

**Request No. 6.** Refer to the 2019 Marion County Water District Annual Report, page 57, and the 2020 Marion County Water District Annual Report, page 57. The line loss reported as a percentage on these pages has increased from 13.1309 percent for 2019 to 19.6695 percent in 2020.

(a) Explain the increase in line loss percentage of approximately 6.5386 percent from 2019 to 2020.

**Response No. 6(a).** Marion District's water loss percentage has been steadily increasing for several years. Many factors go into maintaining a low water loss percentage. Those factors include mostly skill but some luck. One factor is how you report the numbers. The previous General Manager retired at the end of July, 2020. The previous General Manager and current General Manager most likely report the flushing quantity differently. The current General Manager reports this routine flushing by utilizing master meter readings during the flushing period. The previous General Manager approximated the flushing. Comparing the numbers from the current General Manager to the previous, show that this reporting difference accounts for approximately 1% of the water loss difference. Another major factor for low leak loss percentage is personnel. We currently have six distribution employees. Four of the six employees have less than three years experience while the other two have nine and seventeen years. In January of 2019, a long-term employee with Marion District was terminated for policy violations. This employee was a key part to leak loss detection as he knew where all the lines and meters were and with his experience, located most of the leaks. Without mapping and other new technologies to help the new employees know where infrastructure is, his loss has played a large role in the increasing water loss number. Water loss has

steadily increased since his termination. Ultimately, the major factor in our water loss is due to old and under-registering meters. The majority of our meters are 35-40 years old. Marion District performed independent field tests on these old meters utilizing two small routes. These routes are supplied water from our supplier thru separate master meters. These tests indicated that replacing the old meters with new meters reduced the water loss percentage by 5.33% and 5.63% for each area. The meter loss percentage mentioned in the previous paragraph represents actual water loss and is the major reason that we have made this meter replacement project a priority. These old meters are experiencing what seems to be exponential failure. Due to age and fatigue, the meters report less and less water each year. Marion District sold ten million gallons less water in 2020 than we did four years prior. This is despite many new customers and one large new customer. This project will resolve this issue.

(b) Provide any line loss reduction program Marion District has developed to address line loss.

**Response No. 6(b).** The Meter Replacement Project currently submitted to the PSC is a direct program to address water loss within our system. As stated above and proven by field tests, the old meters within our system account for approximately six (6%) of our water loss by under-registering usage. Although this is not water loss, it does show up as water loss on data provided to the PSC as it is water that we are not billing for. The replacement of these meters is the first and foremost project to reduce our water loss. Additionally, as part of this same project submitted to the PSC, Marion District will be installing zone master meters. These zone master meters will meter smaller zones or areas and will allow Marion District to correlate the residential meters within that zone each month to the zone master meter so that water loss for that zone can be calculated and monitored. These zone master meters will report a reading to the office every morning and these readings will give the daily usage for that area. These readings will allow for quicker leak detection of medium to larger leaks, thereby reducing water loss. Smaller leaks will show up on the monthly water loss report for that zone. This data will allow Marion District to concentrate leak detection in the areas with the worst water loss. Marion District has hired an extra employee which increases our distribution staff from five to six employees which includes the General Manager. This additional person will allow Marion District to concentrate more resources to the loss reduction program. The new employee has a drinking water level 3 license and experience in mapping. Marion District is currently mapping all existing valves and line infrastructure of our system. Knowing the exact location of valves and lines will allow lines to be shut off faster during large leaks in our rural areas. At times, some valves can become overgrown or the landscape is changed by property owners, and having these valves GPS located will allow easier location during times of need. Marion District is currently mapping all residential and commercial meters so that young employees can be effective at leak detection. Four of our six employees have less than three years of experience. These employees struggle locating leaks as they may not know what side of the road the water line is on or may not know where meters are located. Mapping the location of all meters will also allow easier linkage of those meters to its respective zone master meter. Marion District has adopted the policy of replacing the entire water meter service line when a leak develops in that line. This includes replacing the fittings on the main end and on the meter end. Eighty to ninety percent of our leaks are within the service lines. The old policy was to install one to two feet of new CTS tubing along with three brass couplings. Most of these lines that develop leaks have very old (30-50 yrs), brittle CTS tubing. Many service lines have been repaired two or more times.

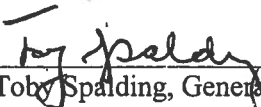
(c) If there hasn't been a line loss reduction program created or put into place, explain Marion District's plan to reduce line loss.

**Response No. 6(c).** See the answer to 6(b) above.


**Supplemental Information:** Marion District and its engineers are preparing to file an Alternative Rate Filing application and hope that such application will be ready for submission by the end of September, 2021.

**Certification of Responses to Commission Staff's First Request for Information**

I, the undersigned, hereby certify that I have supervised the preparation of Marion District's Response to the Commission Staff's First Request for Information. This Response is true and accurate to the best of my knowledge, information, and belief formed after a reasonable inquiry.


  
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Toby Spalding, General Manager

Respectfully Submitted,  
Rubin & Hays

By   
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**CERTIFICATE OF SERVICE**

The undersigned, in accordance with 807 KAR 5:001, Section 8, hereby certifies that Marion County Water District's electronic filing of the foregoing Response is a true and accurate copy of the document being electronically filed and transmitted to the Kentucky Public Service Commission on August 17, 2021; that there are currently no parties that the Kentucky Public Service Commission has excused from participation by electronic means in this proceeding.

  
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# **EXHIBIT A**

## Depreciation Schedule

**Book Asset Detail 1/01/20 - 12/31/20**

61-0705630

FYE: 12/31/2020

Asset Id	Property Description	Date In Service	Book Cost	Book Sec 179 Exp	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Value	Book Method	Book Period
<b>Group: BUILDING</b>											
3	NEW BUILDING	6/30/79	46,796.00	0.00	0.00	46,796.00	0.00	46,796.00	0.00 S/L		33.30
4	NEW BUILDING	6/30/80	419.00	0.00	0.00	419.00	0.00	419.00	0.00 S/L		33.30
5	NEW BUILDING	6/30/86	9,375.00	0.00	0.00	9,375.00	0.00	9,375.00	0.00 S/L		33.30
6	NEW BUILDING	12/01/90	1,270.00	0.00	0.00	1,105.38	38.14	1,143.52	126.48 S/L		33.30
7	NEW BUILDING ADDITIONS	9/01/93	5,504.00	0.00	0.00	4,348.93	165.29	4,514.22	989.78 S/L		33.30
152	BUILDING	7/15/96	967.00	0.00	0.00	682.68	29.04	711.72	255.28 S/L		33.30
212	BUILDING ADD-ON	7/01/01	23,812.00	0.00	0.00	13,229.36	715.08	13,944.44	9,867.56 S/L		33.30
226	BUILDING ADD-ON	7/01/02	2,317.20	0.00	0.00	1,218.03	69.59	1,287.62	1,029.58 S/L		33.30
244	SHOP ADDITION	7/01/03	1,498.81	0.00	0.00	742.66	45.01	787.67	711.14 S/L		33.30
254	BUILDING RENOVATION	6/30/04	10,570.85	0.00	0.00	10,570.85	0.00	10,570.85	0.00 S/L		33.30
260	BLACKTOP RESURFACE	5/12/04	1,080.00	0.00	0.00	1,080.00	0.00	1,080.00	0.00 S/L		15.00
262	BUILDING RENOVATION	2/28/05	237.81	0.00	0.00	237.81	0.00	237.81	0.00 S/L		33.30
283	RECC BUILDING	1/17/07	130,820.00	0.00	0.00	50,743.51	3,928.53	54,672.04	76,147.96 S/L		33.30
284	SECURITY-RECC NEW BUILDING	3/05/07	1,350.00	0.00	0.00	1,350.00	0.00	1,350.00	0.00 S/L		10.00
285	GARAGE DOORS FOR BLDG	3/15/07	2,095.00	0.00	0.00	2,095.00	0.00	2,095.00	0.00 S/L		15.00
298	BLACKTOP	4/02/08	10,062.00	0.00	0.00	10,062.00	0.00	10,062.00	0.00 S/L		15.00
299	OVERHEAD DOOR	6/30/08	1,470.00	0.00	0.00	1,421.00	49.00	1,470.00	0.00 S/L		15.00
328	NEW SHOP BLDG ROOF	12/02/10	9,562.20	0.00	0.00	5,790.44	637.48	6,427.92	3,134.28 S/L		15.00
370	HEAT PUMP (TIME WARNER RENTED E	4/30/15	4,300.00	0.00	0.00	1,337.79	286.67	1,624.46	2,675.54 S/L		15.00
377	SECURITY SYSTEM & CAMERAS	11/21/16	1,664.99	0.00	0.00	513.37	166.50	679.87	985.12 S/L		10.00
402	HVAC/FURNACE FOR OFFICE BUILDING	12/12/18	10,600.00	0.00	0.00	765.56	706.67	1,472.23	9,127.77 S/L		15.00
<b>BUILDING</b>			<b>275,771.86</b>	<b>0.00</b>	<b>0.00</b>	<b>163,884.37</b>	<b>6,837.00</b>	<b>170,721.37</b>	<b>105,050.49</b>		
<b>Group: COMMUNICATION EQUIPMENT</b>											
186	TELEMETER EQUIPMENT	12/31/98	16,500.00	0.00	0.00	16,500.00	0.00	16,500.00	0.00 S/L		10.00
187	COMMUNICATIONS EQUIP - TANKS	7/31/99	3,610.00	0.00	0.00	3,610.00	0.00	3,610.00	0.00 S/L		10.00
188	COMMUNICATIONS EQUIP - TANKS	11/15/99	6,078.00	0.00	0.00	6,078.00	0.00	6,078.00	0.00 S/L		10.00
236	COMMUNICATION EQUIPMENT	7/01/02	2,800.00	0.00	0.00	2,800.00	0.00	2,800.00	0.00 S/L		10.00
238	PHONE SYSTEM	7/01/02	20,500.00	0.00	0.00	20,500.00	0.00	20,500.00	0.00 S/L		10.00
239	PHONE SYSTEM-CALDWELL COM	7/01/02	2,749.17	0.00	0.00	2,749.17	0.00	2,749.17	0.00 S/L		10.00
252	TELEMETER EQUIPMENT	3/31/04	1,191.42	0.00	0.00	1,191.42	0.00	1,191.42	0.00 S/L		10.00
291	COMMUNICATION EQUIPMENT	4/04/07	511.94	0.00	0.00	511.94	0.00	511.94	0.00 S/L		10.00
309	NARROWS RD TANK-COMM. EQUIP	1/31/09	34,411.99	0.00	0.00	34,411.99	0.00	34,411.99	0.00 S/L		10.00
336	COMM. EQUIPMENT	3/31/11	460.00	0.00	0.00	402.50	46.00	448.50	11.50 S/L		10.00

337	COMMUNICATION SYSTEM (RCS)	8/31/11	33,263.00	0.00	0.00	27,719.17	3,326.30	31,045.47	2,217.53 S/L	10.00
350	COMMUNICATION EQUIPMENT	6/30/12	1,492.45	0.00	0.00	1,119.37	149.25	1,268.62	223.83 S/L	10.00
386	PHONE SYSTEM UPGRADE	2/29/16	1,200.00	0.00	0.00	460.00	120.00	580.00	620.00 S/L	10.00
387	COMMUNICATION EQUIPMENT	9/30/16	474.00	0.00	0.00	154.05	47.40	201.45	272.55 S/L	10.00
400	RCS COMMUNICATION EQUIPMENT	3/31/17	3,746.00	0.00	0.00	1,030.15	374.60	1,404.75	2,341.25 S/L	10.00
424	COMMUNICATION EQUIPMENT	6/30/19	303,182.64	0.00	0.00	15,159.13	30,318.26	45,477.39	257,705.25 S/L	10.00
434	COMMUNICATION EQUIPMENT	8/04/20	8,429.00	0.00 c	0.00	0.00	351.21	351.21	8,077.79 S/L	10.00
<b>COMMUNICATION EQUIPMENT</b>			<b>440,599.61</b>	<b>0.00 c</b>	<b>0.00</b>	<b>134,396.89</b>	<b>34,733.02</b>	<b>169,129.91</b>	<b>271,469.70</b>	

**Group: DIST. RESERVOIRS & STANDP**

17	DIST RES & STANDPIPE	6/30/70	49,170.00	0.00	0.00	49,166.80	3.20	49,170.00	0.00 S/L	50.00
19	DIST RES & STANDPIPE	6/30/76	246.00	0.00	0.00	216.64	4.92	221.56	24.44 S/L	50.00
20	DIST RES & STANDPIPE	6/30/84	644.00	0.00	0.00	457.96	12.88	470.84	173.16 S/L	50.00
21	B'VILLE DIST RES	6/30/85	1,767.00	0.00	0.00	1,133.78	35.34	1,169.12	597.88 S/L	50.00
23	B'VILLE DIST RES	6/30/87	42,475.00	0.00	0.00	27,612.50	849.50	28,462.00	14,013.00 S/L	50.00
24	B'VILLE DIST RES	6/30/89	29,631.00	0.00	0.00	18,374.54	592.62	18,967.16	10,663.84 S/L	50.00
25	DIST RES PAINTING	6/30/91	18,885.00	0.00	0.00	18,885.00	0.00	18,885.00	0.00 S/L	20.00
27	DIST RES PAINTING	5/01/93	11,000.00	0.00	0.00	11,000.00	0.00	11,000.00	0.00 S/L	20.00
150	DIST RES & STANDPIPE	12/31/95	12,275.00	0.00	0.00	5,895.50	245.50	6,141.00	6,134.00 S/L	50.00
154	DIST REC & STANDPIPE	10/15/96	169,745.00	0.00	0.00	78,932.30	3,394.90	82,327.20	87,417.80 S/L	50.00
162	DIST RESERV & STANDPIPES	6/01/97	9,502.00	0.00	0.00	4,180.68	190.04	4,370.72	5,131.28 S/L	50.00
189	DIST RESERV & STANDPIPES	6/30/99	1,054.00	0.00	0.00	421.36	21.08	442.44	611.56 S/L	50.00
204	DIST RES & STANDPIPES	5/15/00	33,400.00	0.00	0.00	13,137.00	668.00	13,805.00	19,595.00 S/L	50.00
214	DIST RES & STANDPIPES	7/01/01	248,448.00	0.00	0.00	91,925.32	4,968.96	96,894.28	151,553.72 S/L	50.00
228	DIST RESERVOIRS	7/01/02	278,070.43	0.00	0.00	97,324.97	5,561.41	102,886.38	175,184.05 S/L	50.00
245	PAINT TANK	7/31/03	39,112.50	0.00	0.00	32,104.93	1,955.63	34,060.56	5,051.94 S/L	20.00
255	DIST RESERVOIRS	6/30/04	355,805.91	0.00	0.00	110,299.86	7,116.12	117,415.98	238,389.93 S/L	50.00
263	DISTR. RES & STANDUP PIPES	6/15/05	4,869.17	0.00	0.00	2,089.66	97.38	2,187.04	2,682.13 S/L	50.00
286	HOLY CROSS WATER TANK	12/21/07	75,200.00	0.00	0.00	18,048.00	1,504.00	19,552.00	55,648.00 S/L	50.00
297	HOLY CROSS TANK	1/29/08	16,360.00	0.00	0.00	3,899.13	327.20	4,226.33	12,133.67 S/L	50.00
300	RILEY STORAGE TANK PAINTING	12/03/08	75,926.00	0.00	0.00	42,075.66	3,796.30	45,871.96	30,054.04 S/L	20.00
301	NARROWS ROAD TANK	12/02/08	597,737.02	0.00	0.00	132,498.37	11,954.74	144,453.11	453,283.91 S/L	50.00
340	FENCING - ST. CHARLES TANK	12/31/12	4,861.00	0.00	0.00	3,749.93	324.07	4,074.00	787.00 S/L	15.00
341	TANK PAINTING - ST. CHARLES	10/24/12	58,234.00	0.00	0.00	27,822.93	3,882.27	31,705.20	26,528.80 S/L	15.00
413	FENCING OF TANK AREA	10/31/18	8,463.00	0.00	0.00	658.23	564.20	1,222.43	7,240.57 S/L	15.00
<b>DIST. RESERVOIRS &amp; STANDP</b>			<b>2,142,881.03</b>	<b>0.00 c</b>	<b>0.00</b>	<b>791,911.05</b>	<b>48,070.26</b>	<b>839,981.31</b>	<b>1,302,899.72</b>	

**Group: HYDRANTS**

66	HYDRANTS	6/30/70	757.00	0.00	0.00	740.38	15.14	755.52	1.48 S/L	50.00
67 d	HYDRANTS	6/30/75	2,015.00	0.00	0.00	1,791.10	36.94	1,828.04	186.96 S/L	50.00
68	HYDRANTS	6/30/76	7.00	0.00	0.00	5.38	0.14	5.52	1.48 S/L	50.00
69	HYDRANTS	6/30/78	2,588.00	0.00	0.00	2,123.92	51.76	2,175.68	412.32 S/L	50.00
70	HYDRANTS	6/30/85	35.00	0.00	0.00	26.90	0.70	27.60	7.40 S/L	50.00
71	HYDRANTS	12/01/86	6,210.00	0.00	0.00	4,102.40	124.20	4,226.60	1,983.40 S/L	50.00



72	HYDRANTS	6/30/86	268.00	0.00	0.00	166.12	5.36	171.48	96.52 S/L	50.00
148	HYDRANTS	2/07/95	1,825.00	0.00	0.00	912.50	36.50	949.00	876.00 S/L	50.00
158	HYDRANTS	7/01/96	1,041.00	0.00	0.00	489.94	20.82	510.76	530.24 S/L	50.00
176	HYDRANTS	4/07/98	800.00	0.00	0.00	348.00	16.00	364.00	436.00 S/L	50.00
193	HYDRANTS	2/28/99	4,717.00	0.00	0.00	1,885.78	94.34	1,980.12	2,736.88 S/L	50.00
207	HYDRANTS	3/06/00	1,845.00	0.00	0.00	732.30	36.90	769.20	1,075.80 S/L	50.00
218	HYDRANTS	7/01/01	17,134.00	0.00	0.00	6,339.56	342.68	6,682.24	10,451.76 S/L	50.00
232	HYDRANTS	7/01/02	3,328.81	0.00	0.00	1,164.86	66.58	1,231.44	2,097.37 S/L	50.00
259	HYDRANTS	6/30/04	2,152.99	0.00	0.00	667.43	43.06	710.49	1,442.50 S/L	50.00
267	HYDRANTS	5/31/05	905.00	0.00	0.00	263.96	18.10	282.06	622.94 S/L	50.00
273	HYDRANTS	11/30/06	543.34	0.00	0.00	142.22	10.87	153.09	390.25 S/L	50.00
274	HYDRANTS	12/04/06	1,740.46	0.00	0.00	455.43	34.81	490.24	1,250.22 S/L	50.00
288	HYDRANTS	5/08/07	5,400.00	0.00	0.00	1,368.00	108.00	1,476.00	3,924.00 S/L	50.00
289	HYDRANTS	7/11/07	3,274.40	0.00	0.00	818.62	65.49	884.11	2,390.29 S/L	50.00
290	HYDRANTS	8/06/07	50.08	0.00	0.00	12.42	1.00	13.42	36.66 S/L	50.00
310	HYDRANTS	3/12/09	2,400.00	0.00	0.00	520.00	48.00	568.00	1,832.00 S/L	50.00
323	HYDRANTS	4/30/10	11,797.67	0.00	0.00	2,280.85	235.95	2,516.80	9,280.87 S/L	50.00
338	HYDRANTS	11/30/11	2,541.00	0.00	0.00	1,444.14	50.82	1,494.96	1,046.04 S/L	50.00
357	HYDRANT	11/30/14	1,050.00	0.00	0.00	281.75	21.00	302.75	747.25 S/L	50.00
367	HYDRANT	7/31/13	1,381.04	0.00	0.00	554.70	27.62	582.32	798.72 S/L	50.00
383	HYDRANTS	9/30/16	750.00	0.00	0.00	63.75	15.00	78.75	671.25 S/L	50.00
396	HYDRANTS	6/30/17	6,983.72	0.00	0.00	349.18	139.67	488.85	6,494.87 S/L	50.00
418	HYDRANTS	6/30/19	1,830.64	0.00	0.00	18.31	36.61	54.92	1,775.72 S/L	50.00
432	HYDRANTS	6/30/20	5,251.72	0.00 c	0.00	0.00	52.52	52.52	5,199.20 S/L	50.00
<b>HYDRANTS</b>			<b>90,622.87</b>	<b>0.00 c</b>	<b>0.00</b>	<b>30,069.90</b>	<b>1,756.58</b>	<b>31,826.48</b>	<b>58,796.39</b>	
<b>*Less: Dispositions and Transfers</b>			<b>2,015.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,791.10</b>	<b>0.00</b>	<b>1,828.04</b>	<b>186.96</b>	
<b>Net HYDRANTS</b>			<b>88,607.87</b>	<b>0.00 c</b>	<b>0.00</b>	<b>28,278.80</b>	<b>1,756.58</b>	<b>29,998.44</b>	<b>58,609.43</b>	

**Group: LABORATORY EQUIPMENT**

128	LAB EQUIPMENT	6/30/87	57.00	0.00	0.00	57.00	0.00	57.00	0.00 S/L	10.00
129	LAB EQUIPMENT	6/30/88	4,101.00	0.00	0.00	4,101.00	0.00	4,101.00	0.00 S/L	10.00
130	LAB EQUIPMENT	6/30/99	460.78	0.00	0.00	460.78	0.00	460.78	0.00 S/L	10.00
<b>LABORATORY EQUIPMENT</b>			<b>4,618.78</b>	<b>0.00 c</b>	<b>0.00</b>	<b>4,618.78</b>	<b>0.00</b>	<b>4,618.78</b>	<b>0.00</b>	

**Group: LAND & LAND RIGHTS**

1	LAND & LAND RIGHTS	1/01/78	4,531.00	0.00	0.00	0.00	0.00	0.00	4,531.00 Land	0.00
151	LAND	3/15/96	2,526.00	0.00	0.00	0.00	0.00	0.00	2,526.00 Land	0.00
161	LAND	7/01/97	264.00	0.00	0.00	0.00	0.00	0.00	264.00 Land	0.00
171	LAND	7/08/98	24.00	0.00	0.00	0.00	0.00	0.00	24.00 Land	0.00
194	LAND	2/28/99	120.00	0.00	0.00	0.00	0.00	0.00	120.00 Land	0.00
202	LAND & LAND RIGHTS	6/30/00	60.00	0.00	0.00	0.00	0.00	0.00	60.00 Land	0.00
211	LAND-GAP KNOB	10/31/01	4,562.00	0.00	0.00	0.00	0.00	0.00	4,562.00 Land	0.00
225	LAND-MAKERS MARK	7/01/02	3,108.06	0.00	0.00	0.00	0.00	0.00	3,108.06 Land	0.00
243	EASEMENTS	7/01/03	1,180.00	0.00	0.00	0.00	0.00	0.00	1,180.00 Land	0.00

253	LAND	6/30/04	14.00	0.00	0.00	0.00	0.00	0.00	0.00	14.00	Land	0.00
281	LAND EASEMENT	12/31/06	64.00	0.00	0.00	0.00	0.00	0.00	0.00	64.00	Land	0.00
318	EASEMENT	3/31/10	17.00	0.00	0.00	0.00	0.00	0.00	0.00	17.00	Land	0.00
330	LAND - EASEMENT	3/09/11	85.00	0.00	0.00	0.00	0.00	0.00	0.00	85.00	Land	0.00
331	LAND - MARY VIVIAN CAMBRON PROP	12/31/11	11,250.00	0.00	0.00	0.00	0.00	0.00	0.00	11,250.00	Land	0.00
339	LAND IMPROV. - V. CAMBRON LOT	3/31/12	7,446.00	0.00	0.00	0.00	0.00	0.00	0.00	7,446.00	Land	0.00
342	EASEMENT	1/05/12	37.00	0.00	0.00	0.00	0.00	0.00	0.00	37.00	Land	0.00
351	EASEMENT	5/22/12	20.00	0.00	0.00	0.00	0.00	0.00	0.00	20.00	Land	0.00
353	EASEMENTS	7/31/14	6,845.00	0.00	0.00	0.00	0.00	0.00	0.00	6,845.00	Land	0.00
361	EASEMENTS KY 49 - STATE RELOCATE	12/31/13	14,734.00	0.00	0.00	0.00	0.00	0.00	0.00	14,734.00	Land	0.00
362	EASEMENTS	12/31/13	273.00	0.00	0.00	0.00	0.00	0.00	0.00	273.00	Land	0.00
369	EASEMENTS	4/13/15	517.00	0.00	0.00	0.00	0.00	0.00	0.00	517.00	Land	0.00
376	EASEMENTS	8/31/16	5,111.00	0.00	0.00	0.00	0.00	0.00	0.00	5,111.00	Land	0.00
390	LAND - EASEMENTS	6/30/17	34.00	0.00	0.00	0.00	0.00	0.00	0.00	34.00	Land	0.00
412	LAND EASEMENTS	6/30/18	12,746.50	0.00	0.00	0.00	0.00	0.00	0.00	12,746.50	Land	0.00
414	LAND	9/30/19	8,985.00	0.00	0.00	0.00	0.00	0.00	0.00	8,985.00	Land	0.00
435	EASEMENTS	6/30/20	350.00	0.00	0.00	0.00	0.00	0.00	0.00	350.00	Land	0.00
<b>LAND &amp; LAND RIGHTS</b>			<b>84,903.56</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>84,903.56</b>		<b>0.00</b>

**Group: LAND GENERAL PLANT**

2	LAND - GEN PLANT	1/01/79	4,400.00	0.00	0.00	0.00	0.00	0.00	0.00	4,400.00	Land	0.00
296	LAND - RECC BUILDING	1/17/07	20,000.00	0.00	0.00	0.00	0.00	0.00	0.00	20,000.00	Land	0.00
<b>LAND GENERAL PLANT</b>			<b>24,400.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>24,400.00</b>		<b>0.00</b>

**Group: METERS AND METER INSTALLA**

58	METERS	6/30/90	153,445.00	0.00	0.00	0.00	0.00	0.00	131,400.30	134,469.20	18,975.80 S/L	50.00
59	METERS	6/30/91	9,288.00	0.00	0.00	0.00	0.00	0.00	5,294.92	5,480.68	3,807.32 S/L	50.00
60	METERS	6/30/92	21,089.00	0.00	0.00	0.00	0.00	0.00	11,811.26	12,233.04	8,855.96 S/L	50.00
61	METERS	6/30/93	104,772.00	0.00	0.00	0.00	0.00	0.00	55,525.48	57,620.92	47,151.08 S/L	50.00
62	METERS	6/30/94	31,920.00	0.00	0.00	0.00	0.00	0.00	16,275.80	16,914.20	15,005.80 S/L	50.00
63	METER INSTALLATION	6/30/90	290,336.00	0.00	0.00	0.00	0.00	0.00	210,301.24	216,107.96	74,228.04 S/L	50.00
64	METER INSTALLATION	6/30/91	6,089.00	0.00	0.00	0.00	0.00	0.00	3,533.26	3,655.04	2,433.96 S/L	50.00
65	METER INSTALLATION	6/30/92	6,140.00	0.00	0.00	0.00	0.00	0.00	3,439.60	3,562.40	2,577.60 S/L	50.00
143	METER INSTALLATIONS	6/30/95	26,501.00	0.00	0.00	0.00	0.00	0.00	12,985.34	13,515.36	12,985.64 S/L	50.00
157	METER INSTALLATION	7/01/96	70,972.00	0.00	0.00	0.00	0.00	0.00	33,354.48	34,773.92	36,198.08 S/L	50.00
165	METER INSTALLATION	7/01/97	31,977.00	0.00	0.00	0.00	0.00	0.00	14,072.18	14,711.72	17,265.28 S/L	50.00
175	METER INSTALLATION	7/01/98	112,361.00	0.00	0.00	0.00	0.00	0.00	48,314.74	50,561.96	61,799.04 S/L	50.00
195	METER INSTALLATION	7/01/99	53,891.00	0.00	0.00	0.00	0.00	0.00	21,556.94	22,634.76	31,256.24 S/L	50.00
206	METER INSTALLATION	7/01/00	31,901.00	0.00	0.00	0.00	0.00	0.00	12,441.34	13,079.36	18,821.64 S/L	50.00
217	METERS & METER INSTALLATION	7/01/01	63,940.00	0.00	0.00	0.00	0.00	0.00	23,657.60	24,936.40	39,003.60 S/L	50.00
231	METERS & METER INSTALLATION	7/01/02	26,123.13	0.00	0.00	0.00	0.00	0.00	9,229.82	9,752.28	16,370.85 S/L	50.00
248	METERS & METER INSTALLATION	7/01/03	28,090.71	0.00	0.00	0.00	0.00	0.00	9,269.87	9,831.68	18,259.03 S/L	50.00
258	METERS & METER INSTALL	6/30/04	36,504.33	0.00	0.00	0.00	0.00	0.00	11,316.39	12,046.48	24,457.85 S/L	50.00
266	METERS & INSTALLATION	6/30/05	53,570.16	0.00	0.00	0.00	0.00	0.00	15,535.30	16,606.70	36,963.46 S/L	50.00

272	METERS & INSTALLATION	6/30/06	0.00	0.00	7,100.05	525.93	7,625.98	18,670.29 S/L	50.00
287	METERS & INSTALLATION	6/30/07	0.00	0.00	11,337.00	906.96	12,243.96	33,103.98 S/L	50.00
305	METER INSTALLATION	6/30/08	0.00	0.00	7,003.27	608.98	7,612.25	22,836.66 S/L	50.00
313	ELECTRONIC METERS	6/30/09	0.00	0.00	110,327.59	10,816.43	121,144.02	95,184.50 S/L	20.00
322	ELECTRONIC METERS	6/30/10	0.00	0.00	72,429.71	7,624.18	80,053.89	72,429.68 S/L	20.00
333	ELECTRONIC METERS	9/30/11	0.00	0.00	76,878.04	9,318.55	86,196.59	100,174.31 S/L	20.00
345	METERS & INSTALLATION	6/30/12	0.00	0.00	85,711.65	11,428.22	97,139.87	131,424.44 S/L	20.00
356	METERS & METER INSTALLATIONS	6/30/14	0.00	0.00	34,901.30	6,500.93	41,402.23	88,616.30 S/L	20.00
366	METERS & INSTALLATION	6/30/13	0.00	0.00	62,235.42	9,574.68	71,810.10	119,683.53 S/L	20.00
372	METERS & METER INSTALLATION	6/30/15	0.00	0.00	17,030.20	3,784.49	20,814.69	54,875.05 S/L	20.00
382	METERS & METER INSTALLATION	6/30/16	0.00	0.00	26,492.23	7,569.21	34,061.44	117,322.72 S/L	20.00
395	METERS & METER INSTALLATION	6/30/17	0.00	0.00	17,527.57	7,011.03	24,538.60	115,681.93 S/L	20.00
407	METERS & METER INSTALLATION	6/30/18	0.00	0.00	1,989.50	1,657.92	3,647.42	29,510.94 S/L	20.00
417	METERS & METER INSTALLATION	6/30/19	0.00	0.00	2,415.97	4,831.94	7,247.91	89,390.94 S/L	20.00
431	METERS & METER INSTALLATION	6/30/20	0.00 c	0.00	0.00	2,537.82	2,537.82	98,974.79 S/L	20.00
			0.00	0.00	1,182,695.36	107,875.47	1,290,570.83	1,674,296.33	
<b>METERS AND METER INSTALLA</b>			0.00 c	0.00 c					

**Group: OFFICE FURNITURE & FIXTUR**

96	CHAIRS	11/15/93	0.00	0.00	375.00	0.00	375.00	0.00 S/L	10.00
177	OFFICE FURNITURE	7/01/98	0.00	0.00	540.00	0.00	540.00	0.00 S/L	10.00
191	FURNITURE	9/30/99	0.00	0.00	2,563.00	0.00	2,563.00	0.00 S/L	10.00
192	IMPROVEMENTS	5/31/99	0.00	0.00	1,646.00	0.00	1,646.00	0.00 S/L	10.00
208	FURNITURE	10/01/00	0.00	0.00	2,360.00	0.00	2,360.00	0.00 S/L	10.00
219	OFFICE FURNITURE	7/01/01	0.00	0.00	1,300.00	0.00	1,300.00	0.00 S/L	10.00
233	OFFICE FURNITURE	7/01/02	0.00	0.00	2,057.44	0.00	2,057.44	0.00 S/L	10.00
242	OFFICE FURNITURE	6/30/03	0.00	0.00	600.00	0.00	600.00	0.00 S/L	10.00
250	BILLING SOFTWARE	5/31/04	0.00	0.00	10,967.00	0.00	10,967.00	0.00 S/L	10.00
251	EXECUTIVE CHAIR	10/08/04	0.00	0.00	299.98	0.00	299.98	0.00 S/L	10.00
268	CONFERENCE ROOM CHAIRS	6/30/05	0.00	0.00	5,510.00	0.00	5,510.00	0.00 S/L	10.00
275	OFFICE FURNITURE	3/06/06	0.00	0.00	2,995.00	0.00	2,995.00	0.00 S/L	10.00
276	OFFICE FURNITURE	4/06/06	0.00	0.00	383.60	0.00	383.60	0.00 S/L	10.00
277	OFFICE FURNITURE	5/02/06	0.00	0.00	219.99	0.00	219.99	0.00 S/L	10.00
278	OFFICE FURNITURE	6/05/06	0.00	0.00	600.00	0.00	600.00	0.00 S/L	10.00
308	DESK	5/08/08	0.00	0.00	894.00	0.00	894.00	0.00 S/L	10.00
317 d	MAS 90 SOFTWARE & INSTALLATION	6/01/09	0.00	0.00	3,267.10	0.00	3,267.10	0.00 S/L	5.00
334 d	2 OFFICE COMPUTERS	8/31/11	0.00	0.00	3,188.54	191.31	3,379.85	446.40 S/L	10.00
346	SOFTWARE	2/29/12	0.00	0.00	574.79	0.00	574.79	0.00 S/L	5.00
347	SOFTWARE	11/30/12	0.00	0.00	1,040.04	0.00	1,040.04	0.00 S/L	5.00
359	LEXMARK PRINTER NS810	11/30/14	0.00	0.00	1,705.50	0.00	1,705.50	0.00 S/L	5.00
373	SAVIN MP224SP COPIER	8/31/15	0.00	0.00	1,733.33	400.00	2,133.33	1,866.67 S/L	10.00
374	OFFICE EQUIPMENT	11/04/15	0.00	0.00	385.98	72.37	458.35	265.39 S/L	10.00
397	CREDIT CARD MACHINES	3/31/17	0.00	0.00	251.90	91.60	343.50	114.50 S/L	5.00
398	OFFICE EQUIPMENT	4/30/17	0.00	0.00	447.98	167.99	615.97	224.00 S/L	5.00
399	NEW OFFICE FLOORING	12/01/17	0.00	0.00	807.92	387.80	1,195.72	2,682.28 S/L	10.00
408	OFFICE EQUIPMENT	3/31/18	0.00	0.00	73.50	42.00	115.50	304.50 S/L	10.00

409	2 RUGGED-TYPE LAPTOPS	4/10/18	4,551.66	0.00	0.00	1,593.08	910.33	2,503.41	2,048.25 S/L	5.00
410	OFFICER SERVER	8/06/18	4,186.00	0.00	0.00	1,186.03	837.20	2,023.23	2,162.77 S/L	5.00
411	COMPUTER EQUIPMENT	4/30/18	2,985.00	0.00	0.00	995.00	597.00	1,592.00	1,393.00 S/L	5.00
419	OFFICE FURNITURE & FIXTURES	6/30/19	6,890.00	0.00	0.00	689.00	1,378.00	2,067.00	4,823.00 S/L	5.00
425	2 OFFICE COMPUTERS	8/31/11	3,826.25	0.00	0.00	3,188.54	382.63	3,571.17	255.08 S/L	10.00
	<b>OFFICE FURNITURE &amp; FIXTUR</b>		76,483.31	0.00 c	0.00	54,439.24	5,458.23	59,897.47	16,585.84	
	<b>*Less: Dispositions and Transfers</b>		7,093.35	0.00	0.00	6,455.64	0.00	6,646.95	446.40	
	<b>Net OFFICE FURNITURE &amp; FIXTUR</b>		69,389.96	0.00 c	0.00	47,983.60	5,458.23	53,250.52	16,139.44	

**Group: POWER OPERATED EQUIPMENT**

132	BUCKET	8/06/92	850.00	0.00	0.00	850.00	0.00	850.00	0.00 S/L	10.00
149	MACHINERY	3/23/95	7,600.00	0.00	0.00	7,600.00	0.00	7,600.00	0.00 S/L	10.00
196	MACHINERY	4/30/99	1,280.00	0.00	0.00	1,280.00	0.00	1,280.00	0.00 S/L	10.00
222	POWER OPERATED EQUIPMENT	7/01/01	1,056.00	0.00	0.00	1,056.00	0.00	1,056.00	0.00 S/L	10.00
249	BACKHOE ROCKHAMMER	11/18/04	10,900.00	0.00	0.00	10,900.00	0.00	10,900.00	0.00 S/L	10.00
324	KUBOTA TRACTOR	10/31/10	1,995.00	0.00	0.00	1,828.75	166.25	1,995.00	0.00 S/L	10.00
326	TRACTOR	9/30/10	21,333.00	0.00	0.00	19,733.03	1,599.97	21,333.00	0.00 S/L	10.00
327	EQUIPMENT	11/30/10	1,369.00	0.00	0.00	1,243.51	125.49	1,369.00	0.00 S/L	10.00
335	EQUIPMENT	4/30/11	2,537.40	0.00	0.00	2,199.08	253.74	2,452.82	84.58 S/L	10.00
349	POWER EQUIPMENT	3/09/12	4,332.09	0.00	0.00	3,393.48	433.21	3,826.69	505.40 S/L	10.00
375	USED FORK LIFT	9/30/15	7,800.00	0.00	0.00	3,315.00	780.00	4,095.00	3,705.00 S/L	10.00
422	BACKHOE	1/04/19	85,325.00	0.00	0.00	8,532.50	8,532.50	17,065.00	68,260.00 S/L	10.00
426	61" Tiger Mower	12/18/20	11,000.00	0.00 c	0.00	0.00	0.00	0.00	11,000.00 S/L	10.00
427	35G Mini Excavator	3/23/20	47,000.00	0.00 c	0.00	0.00	3,525.00	3,525.00	43,475.00 S/L	10.00
	<b>POWER OPERATED EQUIPMENT</b>		204,377.49	0.00 c	0.00	61,931.35	15,416.16	77,347.51	127,029.98	

**Group: PUMPING EQUIPMENT**

8	PUMPING STATION	6/30/78	22,292.00	0.00	0.00	22,292.00	0.00	22,292.00	0.00 S/L	20.00
9	PUMPING STATION	6/30/79	1,429.00	0.00	0.00	1,429.00	0.00	1,429.00	0.00 S/L	20.00
10	PUMPING STATION	6/30/80	4,667.00	0.00	0.00	4,667.00	0.00	4,667.00	0.00 S/L	20.00
11	PUMPING STATION	6/30/82	116.00	0.00	0.00	116.00	0.00	116.00	0.00 S/L	20.00
12	PUMPING STATION-ST. ROSE	6/30/84	96,316.00	0.00	0.00	96,316.00	0.00	96,316.00	0.00 S/L	20.00
13	PUMPING STATION-BOOSTER	9/01/85	375.00	0.00	0.00	375.00	0.00	375.00	0.00 S/L	20.00
14	PUMPING STATION-FROGTOWN	9/01/86	3,937.00	0.00	0.00	3,937.00	0.00	3,937.00	0.00 S/L	20.00
15	PUMPING STATION-ADD'N	6/30/92	5,689.00	0.00	0.00	5,689.00	0.00	5,689.00	0.00 S/L	20.00
16	PUMPING STATION-ADD'N	6/30/94	8,335.00	0.00	0.00	8,335.00	0.00	8,335.00	0.00 S/L	20.00
153	PUMPING EQUIPMENT	2/15/96	1,135.00	0.00	0.00	1,135.00	0.00	1,135.00	0.00 S/L	20.00
172	PUMPING EQUIPMENT	7/01/98	32,108.00	0.00	0.00	23,438.12	1,605.40	25,043.52	7,064.48 S/L	20.00
197	PUMPING EQUIPMENT	7/01/99	4,778.00	0.00	0.00	3,345.92	238.90	3,584.82	1,193.18 S/L	20.00
203	PUMPING EQUIPMENT	10/01/00	8,690.00	0.00	0.00	5,952.60	434.50	6,387.10	2,302.90 S/L	20.00
213	PUMPING EQUIPMENT	7/01/01	25.00	0.00	0.00	17.00	1.25	18.25	6.75 S/L	20.00
227	PUMPING EQUIPMENT	7/01/02	3,627.07	0.00	0.00	2,357.28	181.35	2,538.63	1,088.44 S/L	20.00
329	PORTABLE GENERATORS	12/30/10	50,779.29	0.00	0.00	22,850.64	2,538.96	25,389.60	25,389.69 S/L	20.00
352	EXTRA MOTOR - PUMPING EQUIPME	8/31/12	2,744.53	0.00	0.00	1,600.97	137.23	1,738.20	1,006.33 S/L	20.00

378	DANVILLE HWY PUMP STATION	4/22/16	235,536.45	0.00	0.00	43,181.68	11,776.82	54,958.50	180,577.95 S/L	20.00
391	OCTAVE METER FOR WATER LOSS MO	2/28/17	3,550.00	0.00	0.00	502.92	177.50	680.42	2,869.58 S/L	20.00
392	PUMPING EQUIPMENT	2/28/17	2,369.25	0.00	0.00	335.64	118.46	454.10	1,915.15 S/L	20.00
403	ST ROSE RD PUMP STATION UPGRADE	7/31/18	208,182.83	0.00	0.00	14,746.28	10,409.14	25,155.42	183,027.41 S/L	20.00
428	HOLY CROSS PUMP STATION	11/30/20	284,607.89	0.00 c	0.00	0.00	1,185.87	1,185.87	283,422.02 S/L	20.00
<b>PUMPING EQUIPMENT</b>			<b>981,289.31</b>	<b>0.00 c</b>	<b>0.00</b>	<b>262,620.05</b>	<b>28,805.38</b>	<b>291,425.43</b>	<b>689,863.88</b>	

**Group: SERVICE LINES**

53	SERVICE	6/30/90	300,570.00	0.00	0.00	219,014.68	4,809.12	223,823.80	76,746.20 S/L	62.50
54	SERVICE	6/30/91	6,372.00	0.00	0.00	2,900.52	101.95	3,002.47	3,369.53 S/L	62.50
55	SERVICE	6/30/92	7,923.00	0.00	0.00	4,306.06	126.77	4,432.83	3,490.17 S/L	62.50
56	SERVICE	6/30/93	65,383.00	0.00	0.00	33,609.10	1,046.13	34,655.23	30,727.77 S/L	62.50
57	SERVICE	6/30/94	10,405.00	0.00	0.00	5,139.22	166.48	5,305.70	5,099.30 S/L	62.50
142	SERVICE	6/30/95	8,746.00	0.00	0.00	4,145.72	139.94	4,285.66	4,460.34 S/L	62.50
156	SERVICE LINES	7/01/96	25,516.00	0.00	0.00	11,582.20	408.26	11,990.46	13,525.54 S/L	62.50
164	SERVICE	7/01/97	5,200.00	0.00	0.00	1,996.80	83.20	2,080.00	3,120.00 S/L	62.50
174	SERVICE	7/01/98	35,219.00	0.00	0.00	14,578.94	563.50	15,142.44	20,076.56 S/L	62.50
198	SERVICE	7/01/99	10,286.00	0.00	0.00	3,950.68	164.58	4,115.26	6,170.74 S/L	62.50
210	SERVICE	7/01/99	7,850.00	0.00	0.00	3,014.40	125.60	3,140.00	4,710.00 S/L	62.50
216	SERVICES	7/01/01	5,295.00	0.00	0.00	1,874.58	84.72	1,959.30	3,335.70 S/L	62.50
230	SERVICES	7/01/02	127.01	0.00	0.00	127.01	0.00	127.01	0.00 S/L	62.50
247	SERVICE LINES	7/01/03	3,650.83	0.00	0.00	1,146.39	58.41	1,204.80	2,446.03 S/L	62.50
257	SERVICES	6/30/04	809.87	0.00	0.00	238.14	12.96	251.10	558.77 S/L	62.50
265	SERVICE	6/30/05	740.50	0.00	0.00	202.91	11.85	214.76	525.74 S/L	62.50
282	SERVICE LINES	6/30/06	551.59	0.00	0.00	148.91	11.03	159.94	391.65 S/L	50.00
304	SERVICE LINES	6/30/08	3,208.11	0.00	0.00	927.13	51.33	978.46	2,229.65 S/L	62.50
316	SERVICE LINES	6/30/09	4,739.96	0.00	0.00	1,132.86	75.84	1,208.70	3,531.26 S/L	62.50
321	SERVICE LINES	6/30/10	3,770.85	0.00	0.00	759.81	60.33	820.14	2,950.71 S/L	62.50
344	SERVICE LINES	6/30/12	2,538.91	0.00	0.00	384.63	40.62	425.25	2,113.66 S/L	62.50
365	SERVICE LINES	6/30/13	12,433.87	0.00	0.00	1,572.88	198.94	1,771.82	10,662.05 S/L	62.50
381	SERVICE LINES	6/30/16	2,520.00	0.00	0.00	141.12	40.32	181.44	2,338.56 S/L	62.50
394	SERVICE LINES	6/30/17	4,865.91	0.00	0.00	194.63	77.85	272.48	4,593.43 S/L	62.50
406	SERVICE LINES	6/30/18	6,137.47	0.00	0.00	147.30	98.20	245.50	5,891.97 S/L	62.50
416	SERVICE LINES	6/30/19	1,190.30	0.00	0.00	9.52	19.04	28.56	1,161.74 S/L	62.50
430	SERVICE LINES	6/30/20	21,319.12	0.00 c	0.00	0.00	1,065.96	1,065.96	20,253.16 S/L	10.00
<b>SERVICE LINES</b>			<b>557,369.30</b>	<b>0.00 c</b>	<b>0.00</b>	<b>313,246.14</b>	<b>9,642.93</b>	<b>322,889.07</b>	<b>234,480.23</b>	

**Group: TOOLS, SHOP, & GARAGE EQ**

119	GATE VALVE LOCATOR	11/15/89	823.00	0.00	0.00	823.00	0.00	823.00	0.00 S/L	10.00
123	LEAK DETECTOR	7/22/92	1,668.00	0.00	0.00	1,668.00	0.00	1,668.00	0.00 S/L	10.00
169	EQUIPMENT	8/15/97	1,525.00	0.00	0.00	1,525.00	0.00	1,525.00	0.00 S/L	10.00
180	TOOL BOXES	10/21/98	617.00	0.00	0.00	617.00	0.00	617.00	0.00 S/L	10.00
181	LAWN TRACTOR	4/23/98	950.00	0.00	0.00	950.00	0.00	950.00	0.00 S/L	10.00
182	STEEL SAW	8/06/98	896.00	0.00	0.00	896.00	0.00	896.00	0.00 S/L	10.00

183	ARC WELDER	9/12/98	1,000.00	0.00	0.00	1,000.00	0.00	0.00	1,000.00	0.00 S/L	10.00
184	TOOLS	10/12/98	250.00	0.00	0.00	250.00	0.00	0.00	250.00	0.00 S/L	10.00
200	TOOLS	7/01/99	620.00	0.00	0.00	620.00	0.00	0.00	620.00	0.00 S/L	10.00
221	TOOLS	7/01/01	939.00	0.00	0.00	939.00	0.00	0.00	939.00	0.00 S/L	10.00
234	TOOLS, SHOP, & GARAGE EQUIP	7/01/02	1,084.61	0.00	0.00	1,084.61	0.00	0.00	1,084.61	0.00 S/L	10.00
270	TOOLS SHOP	9/30/05	1,076.00	0.00	0.00	1,076.00	0.00	0.00	1,076.00	0.00 S/L	10.00
280	SHOP TOOLS	12/04/06	749.00	0.00	0.00	749.00	0.00	0.00	749.00	0.00 S/L	10.00
311	TOOLS	2/13/09	499.95	0.00	0.00	499.95	0.00	0.00	499.95	0.00 S/L	10.00
312	TOOLS	12/31/09	478.20	0.00	0.00	478.20	0.00	0.00	478.20	0.00 S/L	10.00
385	TOOLS	7/31/16	271.92	0.00	0.00	271.92	0.00	27.19	120.09	151.83 S/L	10.00
421	TOOLS, SHOP & GARAGE EQUIPMENT	6/30/19	785.00	0.00	0.00	78.50	0.00	157.00	235.50	549.50 S/L	5.00
	<b>TOOLS, SHOP, &amp; GARAGE EQ</b>		<b>14,232.68</b>	<b>0.00 c</b>	<b>0.00</b>	<b>13,347.16</b>	<b>0.00</b>	<b>184.19</b>	<b>13,531.35</b>	<b>701.33</b>	

**Group: TRANSMISSION & DIST. MAIN**

28	T & D MAINS	6/30/70	266,480.00	0.00	0.00	262,216.52	0.00	4,263.48	266,480.00	0.00 S/L	62.50
29	T & D MAINS	6/30/73	709.00	0.00	0.00	639.70	0.00	11.34	651.04	57.96 S/L	62.50
30	T & D MAINS	6/30/75	4,319.00	0.00	0.00	3,771.34	0.00	69.10	3,840.44	478.56 S/L	62.50
31	T & D MAINS	6/30/75	664,860.00	0.00	0.00	581,085.64	0.00	10,637.76	591,723.40	73,136.60 S/L	62.50
32	T & D MAINS	6/30/76	10,620.00	0.00	0.00	9,172.88	0.00	169.92	9,342.80	1,277.20 S/L	62.50
33	T & D MAINS	6/30/78	5,816.00	0.00	0.00	4,673.40	0.00	93.06	4,766.46	1,049.54 S/L	62.50
34	T & D MAINS	6/30/78	202,864.00	0.00	0.00	163,099.92	0.00	3,245.82	166,345.74	36,518.26 S/L	62.50
35	T & D MAINS	6/30/79	11,825.00	0.00	0.00	8,208.30	0.00	189.20	8,397.50	3,427.50 S/L	62.50
36	T & D MAINS	6/30/80	5,814.00	0.00	0.00	3,917.72	0.00	93.02	4,010.74	1,803.26 S/L	62.50
37	T & D MAINS	6/30/81	24,571.00	0.00	0.00	18,769.02	0.00	393.14	19,162.16	5,408.84 S/L	62.50
38	T & D MAINS	6/30/82	3,696.00	0.00	0.00	2,750.52	0.00	59.14	2,809.66	886.34 S/L	62.50
39	T & D MAINS - ST MARY	6/30/84	378,763.00	0.00	0.00	262,859.22	0.00	6,060.21	268,919.43	109,843.57 S/L	62.50
40	T & D MAINS	6/30/84	8,865.00	0.00	0.00	6,150.26	0.00	141.84	6,292.10	2,572.90 S/L	62.50
41	T & D MAINS	6/30/85	24,007.00	0.00	0.00	16,179.26	0.00	384.11	16,563.37	7,443.63 S/L	62.50
42	T & D MAINS	12/01/85	337,532.00	0.00	0.00	217,936.36	0.00	5,400.51	223,336.87	114,195.13 S/L	62.50
43	T & D MAINS	6/30/86	22,126.00	0.00	0.00	14,473.84	0.00	354.02	14,827.86	7,298.14 S/L	62.50
44	T & D MAINS	6/30/87	25,774.00	0.00	0.00	16,336.76	0.00	412.38	16,749.14	9,024.86 S/L	62.50
45	T & D MAINS EXTENSION	6/30/87	25,269.00	0.00	0.00	16,045.14	0.00	404.30	16,449.44	8,819.56 S/L	62.50
46	T & D MAINS EXTENSION	6/30/88	14,540.00	0.00	0.00	8,928.96	0.00	232.64	9,161.60	5,378.40 S/L	62.50
47	T & D MAINS	6/30/89	21,253.00	0.00	0.00	12,623.98	0.00	340.05	12,964.03	8,288.97 S/L	62.50
48	T & D MAINS	6/30/90	896,263.00	0.00	0.00	514,453.22	0.00	14,340.21	528,793.43	367,469.57 S/L	62.50
49	T & D MAINS	6/30/91	199,293.16	0.00	0.00	112,394.42	0.00	3,188.69	115,583.11	83,710.05 S/L	62.50
50	T & D MAINS	6/30/92	14,176.00	0.00	0.00	7,716.04	0.00	226.82	7,942.86	6,233.14 S/L	62.50
51	T & D MAINS	6/30/93	1,320,717.00	0.00	0.00	678,846.30	0.00	21,131.47	699,977.77	620,739.23 S/L	62.50
52	T & D MAINS	6/30/94	89,774.00	0.00	0.00	44,344.76	0.00	1,436.38	45,781.14	43,992.86 S/L	62.50
141	T & D MAINS	6/30/95	56,889.00	0.00	0.00	26,967.02	0.00	910.22	27,877.24	29,011.76 S/L	62.50
155	T & D MAINS	12/15/96	509,758.00	0.00	0.00	227,181.60	0.00	8,156.13	235,337.73	274,420.27 S/L	62.50
163	T & D MAINS	7/01/97	143,889.00	0.00	0.00	61,010.02	0.00	2,302.22	63,312.24	80,576.76 S/L	62.50
173	T & D MAINS	7/01/98	694,028.00	0.00	0.00	287,329.08	0.00	11,104.45	298,433.53	395,594.47 S/L	62.50
199	T & D MAINS	7/01/99	175,107.00	0.00	0.00	67,240.66	0.00	2,801.71	70,042.37	105,064.63 S/L	62.50
205	T & D MAINS	7/01/00	296,649.00	0.00	0.00	110,946.26	0.00	4,746.38	115,692.64	180,956.36 S/L	62.50

215	T & D MAINS	7/01/01	802,674.00	0.00	0.00	284,146.36	12,842.78	296,989.14	505,684.86 S/L	62.50
229	T & D MAINS	7/01/02	221,388.29	0.00	0.00	72,060.85	3,542.21	75,603.06	145,785.23 S/L	62.50
246	T & D MAINS	7/01/03	95,937.25	0.00	0.00	30,124.37	1,535.00	31,659.37	64,277.88 S/L	62.50
256	T & D MAINS	6/30/04	114,281.55	0.00	0.00	33,598.75	1,828.50	35,427.25	78,854.30 S/L	62.50
264	T&D MAINS	6/30/05	125,895.64	0.00	0.00	34,495.38	2,014.33	36,509.71	89,385.93 S/L	62.50
271	T&D MAINS	6/30/06	19,343.20	0.00	0.00	4,913.13	309.49	5,222.62	14,120.58 S/L	62.50
292	T & D MAINS	5/31/07	415,384.84	0.00	0.00	97,892.40	6,646.16	104,538.56	310,846.28 S/L	62.50
293	T & D MAINS	6/30/07	200,397.63	0.00	0.00	46,893.02	3,206.36	50,099.38	150,298.25 S/L	62.50
294	T & D MAINS	8/30/07	37,776.47	0.00	0.00	8,713.76	604.42	9,318.18	28,458.29 S/L	62.50
295	T & D MAINS	6/30/07	2,640.48	0.00	0.00	617.88	42.25	660.13	1,980.35 S/L	62.50
302	T&D MAINS - CALV. RD/LEE HILL RD.	1/29/08	41,404.01	0.00	0.00	12,828.32	662.46	13,490.78	27,913.23 S/L	62.50
303	T&D MAINS - DRY FORK, FARRIS, SETTI	7/20/08	122,550.56	0.00	0.00	34,906.47	1,960.81	36,867.28	85,683.28 S/L	62.50
306	T&D MAINS	6/30/08	14,625.55	0.00	0.00	4,226.80	234.01	4,460.81	10,164.74 S/L	62.50
307	T&D MAINS - NARROWS ROAD TANK	12/02/08	58,635.80	0.00	0.00	15,724.19	938.17	16,662.36	41,973.44 S/L	62.50
314	T&D MAINS	10/07/09	200,244.68	0.00	0.00	45,355.42	3,203.91	48,559.33	151,685.35 S/L	62.50
315	T&D MAINS	6/30/09	16,757.14	0.00	0.00	4,004.95	268.11	4,273.06	12,484.08 S/L	62.50
319	T&D MAINS - LORETTO LINE	6/30/10	1,224,981.77	0.00	0.00	246,833.81	19,599.71	266,433.52	958,548.25 S/L	62.50
320	T&D MAINS - HWY 527 PHASE II	11/30/10	269,796.82	0.00	0.00	51,553.68	4,316.75	55,870.43	213,926.39 S/L	62.50
332	T&D MAINS - LEB. BYPASS	8/04/11	968,701.82	0.00	0.00	168,957.76	15,499.23	184,456.99	784,244.83 S/L	62.50
343	T&D MAINS	6/30/12	43,963.08	0.00	0.00	6,660.42	703.41	7,363.83	36,599.25 S/L	62.50
354	T&D MAINS-NARROWS ROAD	5/21/14	197,100.52	0.00	0.00	20,416.33	3,153.61	23,569.94	173,530.58 S/L	62.50
355	T&D MAINS	6/30/14	36,305.69	0.00	0.00	3,685.02	580.89	4,265.91	32,039.78 S/L	62.50
363	T&D MAINS - HWY 84	10/15/13	469,296.37	0.00	0.00	56,432.88	7,508.74	63,941.62	405,354.75 S/L	62.50
364	T&D MAINS	6/30/13	7,827.02	0.00	0.00	990.12	125.23	1,115.35	6,711.67 S/L	62.50
371	TRANSMISSION & DIST MAINS	6/30/15	68,635.40	0.00	0.00	5,250.62	1,098.17	6,348.79	62,286.61 S/L	62.50
379	T&D MAINS - RIVER CROSSING - BOB C	3/31/16	30,000.00	0.00	0.00	1,800.00	480.00	2,280.00	27,720.00 S/L	62.50
380	T&D MAINS	6/30/16	28,161.90	0.00	0.00	1,577.07	450.59	2,027.66	26,134.24 S/L	62.50
388	T&D MAINS - BURKES SPRING RD RIVE	11/15/16	23,509.00	0.00	0.00	1,191.11	376.14	1,567.25	21,941.75 S/L	62.50
389	2 RIVER CROSSINGS	6/30/91	12,720.84	0.00	0.00	12,720.84	0.00	12,720.84	0.00 S/L	62.50
393	T&D MAINS - 3" LINE EXTENSIONS	6/30/17	26,728.29	0.00	0.00	1,069.13	427.65	1,496.78	25,231.51 S/L	62.50
404	MAKERS MARK - BURKES SPRING ROA	12/15/18	253,703.20	0.00	0.00	4,397.52	4,059.25	8,456.77	245,246.43 S/L	62.50
405	T & D MAINS	6/30/18	53,388.61	0.00	0.00	1,281.33	854.22	2,135.55	51,253.06 S/L	62.50
415	T&D MAINS	6/30/19	581,660.30	0.00	0.00	4,653.28	9,306.56	13,959.84	567,700.46 S/L	62.50
429	T&D MAINS KIA 2018 PROJECT	6/30/20	802,013.20	0.00 c	0.00	0.00	6,416.62	6,416.62	795,596.58 S/L	62.50
			<b>TRANSMISSION &amp; DIST. MAIN</b>	<b>14,044,677.08</b>	<b>0.00 c</b>	<b>5,088,241.09</b>	<b>218,095.46</b>	<b>5,306,336.55</b>	<b>8,738,340.53</b>	

**Group: TRANSPORTATION EQUIPMENT**

98	TRAILER	7/14/87	2,500.00	0.00	0.00	2,500.00	0.00	2,500.00	0.00 S/L	10.00
168	TRUCK	4/15/97	38,214.00	0.00	0.00	38,214.00	0.00	38,214.00	0.00 S/L	10.00
178	98 DODGE	7/20/98	17,000.00	0.00	0.00	17,000.00	0.00	17,000.00	0.00 S/L	10.00
220	DODGE TRUCK	7/01/01	42,283.45	0.00	0.00	42,283.45	0.00	42,283.45	0.00 S/L	10.00
325	2010 FORD TRUCK	11/30/10	20,209.10	0.00	0.00	20,209.10	0.00	20,209.10	0.00 S/L	7.00
348	2012 CHEVY PICKUP	4/30/12	24,770.00	0.00	0.00	24,770.00	0.00	24,770.00	0.00 S/L	7.00
358	2015 FORD F450 SUPER DUTY TRUCK	5/29/14	48,411.00	0.00	0.00	38,613.55	6,915.86	45,529.41	2,881.59 S/L	7.00
368	TRAILER	5/31/13	18,636.25	0.00	0.00	17,526.94	1,109.31	18,636.25	0.00 S/L	7.00

384	CHEVY SILVERADO	5/27/16	26,181.00	0.00	0.00	13,402.17	3,740.14	17,142.31	9,038.69	S/L	7.00
401	2017 CHEVY SILVERADO PICKUP	2/21/17	26,919.00	0.00	0.00	10,895.78	3,845.57	14,741.35	12,177.65	S/L	7.00
420	2019 DODGE RAM 1500	6/30/19	24,648.00	0.00	0.00	1,760.57	3,521.14	5,281.71	19,366.29	S/L	7.00
423	TRANSPORTATION EQUIPMENT	6/30/19	1,238.50	0.00	0.00	123.85	247.70	371.55	866.95	S/L	5.00
433	TRAILOR TO TRANSPORT EQUIPMENT	3/31/20	5,170.00	0.00	0.00	0.00	553.93	553.93	4,616.07	S/L	7.00
	<b>TRANSPORTATION EQUIPMENT</b>		<b>296,180.30</b>	<b>0.00</b>	<b>0.00</b>	<b>227,299.41</b>	<b>19,933.65</b>	<b>247,233.06</b>	<b>48,947.24</b>		

**Group: WATER TREATMENT EQUIPMENT**

209	WATER TREATMENT EQUIPMENT	8/31/00	1,199.00	0.00	0.00	1,199.00	0.00	1,199.00	0.00	S/L	10.00
224	WATER TREATMENT EQUIPMENT	7/01/01	1,308.00	0.00	0.00	1,308.00	0.00	1,308.00	0.00	S/L	10.00
237	WATER TREATMENT EQUIPMENT	7/01/02	731.79	0.00	0.00	731.79	0.00	731.79	0.00	S/L	10.00
	<b>WATER TREATMENT EQUIPMENT</b>		<b>3,238.79</b>	<b>0.00</b>	<b>0.00</b>	<b>3,238.79</b>	<b>0.00</b>	<b>3,238.79</b>	<b>0.00</b>		

<b>Grand Total</b>			22,206,513.13	0.00	0.00	8,331,939.58	496,808.33	8,828,747.91	13,377,765.22		
<b>Less: Dispositions and Transfers</b>			9,108.35	0.00	0.00	8,246.74	0.00	8,474.99	633.36		
<b>Net Grand Total</b>			<b>22,197,404.78</b>	<b>0.00</b>	<b>0.00</b>	<b>8,323,692.84</b>	<b>496,808.33</b>	<b>8,820,272.92</b>	<b>13,377,131.86</b>		



# **EXHIBIT B**

## Present Value Calculations

# Farmers National Bank

## Net Present Value (NPV) & Present Value Comparison (PV) Of Debt Refinance For the Marion County Water District

NPV of Refinanced FNB Loan Payments Begin 10/13/21 Through Maturity	\$194,933.64
NPV of Original CNB Loan Payments Beginning 10/12/2021 Through Maturity	<u>\$146,008.06</u>
NPV Savings Resulting From Refinance	<u><u>\$48,925.58</u></u>
PV of Refinanced FNB Loan Payments Begin 10/13/21 Through Maturity	\$ 156,418.20
PV of Original CNB Loan Payments Beginning 10/12/2021 Through Maturity	<u>\$ 134,350.60</u>
PV Savings Resulting From Refinance	<u><u>\$22,067.60</u></u>

# Farmers National Bank

## Refinance of Debt Amortization Schedule For the Marion County Water District

Enter values

Loan amount	\$488,806.83
Annual interest rate	2.14%
Monthly Interest Rate	0.18%
Loan period in months	120
Start date of loan	9/13/2021
Monthly payment	\$4,528.39

NPV of Refinanced FNB Loan Payments Begin 10/13/21 Through Maturity	\$194,933.64
PV of Refinanced FNB Loan Payments Begin 10/13/21 Through Maturity	\$156,418.20

Date	Outstanding Principal	Daily Interest	Days Outstanding	Monthly Interest	Monthly Principal	Monthly Payment	Remaining Balance
9/13/2021	\$ 488,806.83	Loan Disbursed					
10/13/2021	\$ 488,806.83	\$ 28.66	29	\$ 831.11	\$3,697.29	\$4,528.39	\$ 485,109.54
11/13/2021	\$ 485,109.54	\$ 28.44	31	\$ 881.70	\$3,646.69	\$4,528.39	\$ 481,462.85
12/13/2021	\$ 481,462.85	\$ 28.23	30	\$ 846.85	\$3,681.55	\$4,528.39	\$ 477,781.30
1/13/2022	\$ 477,781.30	\$ 28.01	31	\$ 868.38	\$3,660.01	\$4,528.39	\$ 474,121.29
2/13/2022	\$ 474,121.29	\$ 27.80	31	\$ 861.73	\$3,666.66	\$4,528.39	\$ 470,454.63
3/13/2022	\$ 470,454.63	\$ 27.58	28	\$ 772.32	\$3,756.07	\$4,528.39	\$ 466,698.56
4/13/2022	\$ 466,698.56	\$ 27.36	31	\$ 848.24	\$3,680.15	\$4,528.39	\$ 463,018.40
5/13/2022	\$ 463,018.40	\$ 27.15	30	\$ 814.40	\$3,713.99	\$4,528.39	\$ 459,304.42
6/13/2022	\$ 459,304.42	\$ 26.93	31	\$ 834.80	\$3,693.59	\$4,528.39	\$ 455,610.82
7/13/2022	\$ 455,610.82	\$ 26.71	30	\$ 801.38	\$3,727.02	\$4,528.39	\$ 451,883.81
8/13/2022	\$ 451,883.81	\$ 26.49	31	\$ 821.31	\$3,707.08	\$4,528.39	\$ 448,176.73
9/13/2022	\$ 448,176.73	\$ 26.28	31	\$ 814.58	\$3,713.82	\$4,528.39	\$ 444,462.91
10/13/2022	\$ 444,462.91	\$ 26.06	30	\$ 781.77	\$3,746.63	\$4,528.39	\$ 440,716.28
11/13/2022	\$ 440,716.28	\$ 25.84	31	\$ 801.02	\$3,727.38	\$4,528.39	\$ 436,988.91
12/13/2022	\$ 436,988.91	\$ 25.62	30	\$ 768.62	\$3,759.77	\$4,528.39	\$ 433,229.13
1/13/2023	\$ 433,229.13	\$ 25.40	31	\$ 787.41	\$3,740.98	\$4,528.39	\$ 429,488.15
2/13/2023	\$ 429,488.15	\$ 25.18	31	\$ 780.61	\$3,747.78	\$4,528.39	\$ 425,740.36
3/13/2023	\$ 425,740.36	\$ 24.96	28	\$ 698.91	\$3,829.48	\$4,528.39	\$ 421,910.88
4/13/2023	\$ 421,910.88	\$ 24.74	31	\$ 766.84	\$3,761.56	\$4,528.39	\$ 418,149.33
5/13/2023	\$ 418,149.33	\$ 24.52	30	\$ 735.48	\$3,792.91	\$4,528.39	\$ 414,356.42
6/13/2023	\$ 414,356.42	\$ 24.29	31	\$ 753.11	\$3,775.29	\$4,528.39	\$ 410,581.13
7/13/2023	\$ 410,581.13	\$ 24.07	30	\$ 722.17	\$3,806.22	\$4,528.39	\$ 406,774.91
8/13/2023	\$ 406,774.91	\$ 23.85	31	\$ 739.33	\$3,789.07	\$4,528.39	\$ 402,985.84
9/13/2023	\$ 402,985.84	\$ 23.63	31	\$ 732.44	\$3,795.95	\$4,528.39	\$ 399,189.89
10/13/2023	\$ 399,189.89	\$ 23.40	30	\$ 702.14	\$3,826.26	\$4,528.39	\$ 395,363.63
11/13/2023	\$ 395,363.63	\$ 23.18	31	\$ 718.59	\$3,809.81	\$4,528.39	\$ 391,553.83

Date	Outstanding Principal	Daily Interest	Days Outstanding	Monthly Interest	Monthly Principal	Monthly Payment	Remaining Balance
12/13/2023	\$ 391,553.83	\$ 22.96	30	\$ 688.71	\$3,839.69	\$4,528.39	\$ 387,714.14
1/13/2024	\$ 387,714.14	\$ 22.73	31	\$ 704.68	\$3,823.71	\$4,528.39	\$ 383,890.43
2/13/2024	\$ 383,890.43	\$ 22.51	31	\$ 697.73	\$3,830.66	\$4,528.39	\$ 380,059.77
3/13/2024	\$ 380,059.77	\$ 22.28	29	\$ 646.21	\$3,882.19	\$4,528.39	\$ 376,177.58
4/13/2024	\$ 376,177.58	\$ 22.06	31	\$ 683.72	\$3,844.68	\$4,528.39	\$ 372,332.90
5/13/2024	\$ 372,332.90	\$ 21.83	30	\$ 654.90	\$3,873.50	\$4,528.39	\$ 368,459.41
6/13/2024	\$ 368,459.41	\$ 21.60	31	\$ 669.69	\$3,858.71	\$4,528.39	\$ 364,600.70
7/13/2024	\$ 364,600.70	\$ 21.38	30	\$ 641.30	\$3,887.10	\$4,528.39	\$ 360,713.61
8/13/2024	\$ 360,713.61	\$ 21.15	31	\$ 655.61	\$3,872.78	\$4,528.39	\$ 356,840.82
9/13/2024	\$ 356,840.82	\$ 20.92	31	\$ 648.57	\$3,879.82	\$4,528.39	\$ 352,961.00
10/13/2024	\$ 352,961.00	\$ 20.69	30	\$ 620.82	\$3,907.57	\$4,528.39	\$ 349,053.43
11/13/2024	\$ 349,053.43	\$ 20.47	31	\$ 634.42	\$3,893.98	\$4,528.39	\$ 345,159.45
12/13/2024	\$ 345,159.45	\$ 20.24	30	\$ 607.10	\$3,921.29	\$4,528.39	\$ 341,238.16
1/13/2025	\$ 341,238.16	\$ 20.01	31	\$ 620.21	\$3,908.18	\$4,528.39	\$ 337,329.98
2/13/2025	\$ 337,329.98	\$ 19.78	31	\$ 613.11	\$3,915.28	\$4,528.39	\$ 333,414.69
3/13/2025	\$ 333,414.69	\$ 19.55	28	\$ 547.35	\$3,981.05	\$4,528.39	\$ 329,433.65
4/13/2025	\$ 329,433.65	\$ 19.31	31	\$ 598.76	\$3,929.64	\$4,528.39	\$ 325,504.01
5/13/2025	\$ 325,504.01	\$ 19.08	30	\$ 572.53	\$3,955.86	\$4,528.39	\$ 321,548.15
6/13/2025	\$ 321,548.15	\$ 18.85	31	\$ 584.42	\$3,943.97	\$4,528.39	\$ 317,604.18
7/13/2025	\$ 317,604.18	\$ 18.62	30	\$ 558.64	\$3,969.76	\$4,528.39	\$ 313,634.42
8/13/2025	\$ 313,634.42	\$ 18.39	31	\$ 570.04	\$3,958.35	\$4,528.39	\$ 309,676.07
9/13/2025	\$ 309,676.07	\$ 18.16	31	\$ 562.85	\$3,965.55	\$4,528.39	\$ 305,710.52
10/13/2025	\$ 305,710.52	\$ 17.92	30	\$ 537.72	\$3,990.68	\$4,528.39	\$ 301,719.84
11/13/2025	\$ 301,719.84	\$ 17.69	31	\$ 548.39	\$3,980.01	\$4,528.39	\$ 297,739.83
12/13/2025	\$ 297,739.83	\$ 17.46	30	\$ 523.70	\$4,004.70	\$4,528.39	\$ 293,735.14
1/13/2026	\$ 293,735.14	\$ 17.22	31	\$ 533.87	\$3,994.52	\$4,528.39	\$ 289,740.62
2/13/2026	\$ 289,740.62	\$ 16.99	31	\$ 526.61	\$4,001.78	\$4,528.39	\$ 285,738.84
3/13/2026	\$ 285,738.84	\$ 16.75	28	\$ 469.08	\$4,059.31	\$4,528.39	\$ 281,679.52
4/13/2026	\$ 281,679.52	\$ 16.51	31	\$ 511.96	\$4,016.43	\$4,528.39	\$ 277,663.09
5/13/2026	\$ 277,663.09	\$ 16.28	30	\$ 488.38	\$4,040.01	\$4,528.39	\$ 273,623.08
6/13/2026	\$ 273,623.08	\$ 16.04	31	\$ 497.32	\$4,031.07	\$4,528.39	\$ 269,592.01
7/13/2026	\$ 269,592.01	\$ 15.81	30	\$ 474.19	\$4,054.21	\$4,528.39	\$ 265,537.80
8/13/2026	\$ 265,537.80	\$ 15.57	31	\$ 482.62	\$4,045.77	\$4,528.39	\$ 261,492.03
9/13/2026	\$ 261,492.03	\$ 15.33	31	\$ 475.27	\$4,053.12	\$4,528.39	\$ 257,438.91
10/13/2026	\$ 257,438.91	\$ 15.09	30	\$ 452.81	\$4,075.58	\$4,528.39	\$ 253,363.32
11/13/2026	\$ 253,363.32	\$ 14.85	31	\$ 460.50	\$4,067.90	\$4,528.39	\$ 249,295.43
12/13/2026	\$ 249,295.43	\$ 14.62	30	\$ 438.49	\$4,089.91	\$4,528.39	\$ 245,205.52
1/13/2027	\$ 245,205.52	\$ 14.38	31	\$ 445.67	\$4,082.72	\$4,528.39	\$ 241,122.79
2/13/2027	\$ 241,122.79	\$ 14.14	31	\$ 438.25	\$4,090.14	\$4,528.39	\$ 237,032.65
3/13/2027	\$ 237,032.65	\$ 13.90	28	\$ 389.12	\$4,139.27	\$4,528.39	\$ 232,893.38
4/13/2027	\$ 232,893.38	\$ 13.65	31	\$ 423.29	\$4,105.10	\$4,528.39	\$ 228,788.28
5/13/2027	\$ 228,788.28	\$ 13.41	30	\$ 402.42	\$4,125.98	\$4,528.39	\$ 224,662.30
6/13/2027	\$ 224,662.30	\$ 13.17	31	\$ 408.33	\$4,120.06	\$4,528.39	\$ 220,542.24
7/13/2027	\$ 220,542.24	\$ 12.93	30	\$ 387.91	\$4,140.48	\$4,528.39	\$ 216,401.76

Date	Outstanding Principal	Daily Interest	Days Outstanding	Monthly Interest	Monthly Principal	Monthly Payment	Remaining Balance
8/13/2027	\$ 216,401.76	\$ 12.69	31	\$ 393.32	\$4,135.08	\$4,528.39	\$ 212,266.68
9/13/2027	\$ 212,266.68	\$ 12.45	31	\$ 385.80	\$4,142.59	\$4,528.39	\$ 208,124.09
10/13/2027	\$ 208,124.09	\$ 12.20	30	\$ 366.07	\$4,162.32	\$4,528.39	\$ 203,961.76
11/13/2027	\$ 203,961.76	\$ 11.96	31	\$ 370.71	\$4,157.69	\$4,528.39	\$ 199,804.08
12/13/2027	\$ 199,804.08	\$ 11.71	30	\$ 351.44	\$4,176.96	\$4,528.39	\$ 195,627.12
1/13/2028	\$ 195,627.12	\$ 11.47	31	\$ 355.56	\$4,172.83	\$4,528.39	\$ 191,454.29
2/13/2028	\$ 191,454.29	\$ 11.22	31	\$ 347.97	\$4,180.42	\$4,528.39	\$ 187,273.87
3/13/2028	\$ 187,273.87	\$ 10.98	29	\$ 318.42	\$4,209.98	\$4,528.39	\$ 183,063.89
4/13/2028	\$ 183,063.89	\$ 10.73	31	\$ 332.72	\$4,195.67	\$4,528.39	\$ 178,868.22
5/13/2028	\$ 178,868.22	\$ 10.49	30	\$ 314.61	\$4,213.78	\$4,528.39	\$ 174,654.44
6/13/2028	\$ 174,654.44	\$ 10.24	31	\$ 317.44	\$4,210.95	\$4,528.39	\$ 170,443.49
7/13/2028	\$ 170,443.49	\$ 9.99	30	\$ 299.79	\$4,228.60	\$4,528.39	\$ 166,214.89
8/13/2028	\$ 166,214.89	\$ 9.75	31	\$ 302.10	\$4,226.29	\$4,528.39	\$ 161,988.59
9/13/2028	\$ 161,988.59	\$ 9.50	31	\$ 294.42	\$4,233.97	\$4,528.39	\$ 157,754.62
10/13/2028	\$ 157,754.62	\$ 9.25	30	\$ 277.48	\$4,250.92	\$4,528.39	\$ 153,503.70
11/13/2028	\$ 153,503.70	\$ 9.00	31	\$ 279.00	\$4,249.40	\$4,528.39	\$ 149,254.30
12/13/2028	\$ 149,254.30	\$ 8.75	30	\$ 262.52	\$4,265.87	\$4,528.39	\$ 144,988.44
1/13/2029	\$ 144,988.44	\$ 8.50	31	\$ 263.52	\$4,264.87	\$4,528.39	\$ 140,723.56
2/13/2029	\$ 140,723.56	\$ 8.25	31	\$ 255.77	\$4,272.62	\$4,528.39	\$ 136,450.94
3/13/2029	\$ 136,450.94	\$ 8.00	28	\$ 224.00	\$4,304.39	\$4,528.39	\$ 132,146.55
4/13/2029	\$ 132,146.55	\$ 7.75	31	\$ 240.18	\$4,288.21	\$4,528.39	\$ 127,858.34
5/13/2029	\$ 127,858.34	\$ 7.50	30	\$ 224.89	\$4,303.50	\$4,528.39	\$ 123,554.83
6/13/2029	\$ 123,554.83	\$ 7.24	31	\$ 224.57	\$4,303.83	\$4,528.39	\$ 119,251.00
7/13/2029	\$ 119,251.00	\$ 6.99	30	\$ 209.75	\$4,318.64	\$4,528.39	\$ 114,932.36
8/13/2029	\$ 114,932.36	\$ 6.74	31	\$ 208.89	\$4,319.50	\$4,528.39	\$ 110,612.86
9/13/2029	\$ 110,612.86	\$ 6.49	31	\$ 201.04	\$4,327.35	\$4,528.39	\$ 106,285.51
10/13/2029	\$ 106,285.51	\$ 6.23	30	\$ 186.95	\$4,341.45	\$4,528.39	\$ 101,944.06
11/13/2029	\$ 101,944.06	\$ 5.98	31	\$ 185.29	\$4,343.11	\$4,528.39	\$ 97,600.96
12/13/2029	\$ 97,600.96	\$ 5.72	30	\$ 171.67	\$4,356.72	\$4,528.39	\$ 93,244.23
1/13/2030	\$ 93,244.23	\$ 5.47	31	\$ 169.47	\$4,358.92	\$4,528.39	\$ 88,885.31
2/13/2030	\$ 88,885.31	\$ 5.21	31	\$ 161.55	\$4,366.84	\$4,528.39	\$ 84,518.47
3/13/2030	\$ 84,518.47	\$ 4.96	28	\$ 138.75	\$4,389.64	\$4,528.39	\$ 80,128.83
4/13/2030	\$ 80,128.83	\$ 4.70	31	\$ 145.64	\$4,382.76	\$4,528.39	\$ 75,746.07
5/13/2030	\$ 75,746.07	\$ 4.44	30	\$ 133.23	\$4,395.16	\$4,528.39	\$ 71,350.91
6/13/2030	\$ 71,350.91	\$ 4.18	31	\$ 129.68	\$4,398.71	\$4,528.39	\$ 66,952.20
7/13/2030	\$ 66,952.20	\$ 3.93	30	\$ 117.76	\$4,410.63	\$4,528.39	\$ 62,541.56
8/13/2030	\$ 62,541.56	\$ 3.67	31	\$ 113.67	\$4,414.72	\$4,528.39	\$ 58,126.84
9/13/2030	\$ 58,126.84	\$ 3.41	31	\$ 105.65	\$4,422.75	\$4,528.39	\$ 53,704.10
10/13/2030	\$ 53,704.10	\$ 3.15	30	\$ 94.46	\$4,433.93	\$4,528.39	\$ 49,270.16
11/13/2030	\$ 49,270.16	\$ 2.89	31	\$ 89.55	\$4,438.84	\$4,528.39	\$ 44,831.32
12/13/2030	\$ 44,831.32	\$ 2.63	30	\$ 78.85	\$4,449.54	\$4,528.39	\$ 40,381.78
1/13/2031	\$ 40,381.78	\$ 2.37	31	\$ 73.40	\$4,455.00	\$4,528.39	\$ 35,926.78
2/13/2031	\$ 35,926.78	\$ 2.11	31	\$ 65.30	\$4,463.10	\$4,528.39	\$ 31,463.68
3/13/2031	\$ 31,463.68	\$ 1.84	28	\$ 51.65	\$4,476.74	\$4,528.39	\$ 26,986.94

Date	Outstanding Principal	Daily Interest	Days Outstanding	Monthly Interest	Monthly Principal	Monthly Payment	Remaining Balance
4/13/2031	\$ 26,986.94	\$ 1.58	31	\$ 49.05	\$4,479.34	\$4,528.39	\$ 22,507.60
5/13/2031	\$ 22,507.60	\$ 1.32	30	\$ 39.59	\$4,488.81	\$4,528.39	\$ 18,018.79
6/13/2031	\$ 18,018.79	\$ 1.06	31	\$ 32.75	\$4,495.64	\$4,528.39	\$ 13,523.15
7/13/2031	\$ 13,523.15	\$ 0.79	30	\$ 23.79	\$4,504.61	\$4,528.39	\$ 9,018.54
8/13/2031	\$ 9,018.54	\$ 0.53	31	\$ 16.39	\$4,512.00	\$4,528.39	\$ 4,506.54
9/13/2031	\$ 4,506.54	\$ 0.26	31	\$ 8.19	\$4,520.20	\$4,528.39	\$ (13.66)
				\$ 54,586.76		Total Interest	
				\$ 54,586.82		Previous Am Schedule	
				\$ (0.06)		Difference	

# Citizens National Bank

## Amortization Schedule

### For the Marion County Water District

Created by Brad Mattingly of Farmers National Bank for illustrative purposes based on data from CNB original amortization Schedule.

#### Enter values

Loan amount	\$726,050.64	NPV of Original CNB Loan Payments	\$146,008.06
Annual interest rate	3.50%	Beginning 10/12/2021 Through Maturity	
Loan period in months	178		
Start date of loan	12/11/2015	PV of Original CNB Loan Payments	\$134,350.60
		Beginning 10/12/2021 Through Maturity	
Monthly payment	\$5,227.69		
Sum of Principal Payments Beginning		# of Payments Beginning	
10/12/21 Through Maturity	\$488,806.46	10/12/21 Through Maturity	109

Date	Outstanding Principal	Daily Interest	Days Outstanding	Monthly Interest	Monthly Principal	Monthly Payment	Remaining Balance
12/11/2015	\$726,050.64						Loan Disbursed
1/12/2016	\$726,050.64	\$ 70.59	31	\$ 2,188.24	\$3,039.45	\$5,227.69	\$ 723,011.19
2/12/2016	\$ 723,011.19	\$ 70.29	30	\$ 2,108.78	\$3,118.91	\$5,227.69	\$ 719,892.28
3/12/2016	\$ 719,892.28	\$ 69.99	30	\$ 2,099.69	\$3,128.00	\$5,227.69	\$ 716,764.27
4/12/2016	\$ 716,764.27	\$ 69.69	30	\$ 2,090.56	\$3,137.13	\$5,227.69	\$ 713,627.15
5/12/2016	\$ 713,627.15	\$ 69.38	30	\$ 2,081.41	\$3,146.28	\$5,227.69	\$ 710,480.87
6/12/2016	\$ 710,480.87	\$ 69.07	30	\$ 2,072.24	\$3,155.45	\$5,227.69	\$ 707,325.42
7/12/2016	\$ 707,325.42	\$ 68.77	30	\$ 2,063.03	\$3,164.66	\$5,227.69	\$ 704,160.76
8/12/2016	\$ 704,160.76	\$ 68.46	30	\$ 2,053.80	\$3,173.89	\$5,227.69	\$ 700,986.87
9/12/2016	\$ 700,986.87	\$ 68.15	30	\$ 2,044.55	\$3,183.14	\$5,227.69	\$ 697,803.72
10/12/2016	\$ 697,803.72	\$ 67.84	30	\$ 2,035.26	\$3,192.43	\$5,227.69	\$ 694,611.30
11/12/2016	\$ 694,611.30	\$ 67.53	30	\$ 2,025.95	\$3,201.74	\$5,227.69	\$ 691,409.56
12/12/2016	\$ 691,409.56	\$ 67.22	30	\$ 2,016.61	\$3,211.08	\$5,227.69	\$ 688,198.48
1/12/2017	\$ 688,198.48	\$ 66.91	30	\$ 2,007.25	\$3,220.44	\$5,227.69	\$ 684,978.03
2/12/2017	\$ 684,978.03	\$ 66.60	30	\$ 1,997.85	\$3,229.84	\$5,227.69	\$ 681,748.19
3/12/2017	\$ 681,748.19	\$ 66.28	30	\$ 1,988.43	\$3,239.26	\$5,227.69	\$ 678,508.94
4/12/2017	\$ 678,508.94	\$ 65.97	30	\$ 1,978.98	\$3,248.71	\$5,227.69	\$ 675,260.23
5/12/2017	\$ 675,260.23	\$ 65.65	30	\$ 1,969.51	\$3,258.18	\$5,227.69	\$ 672,002.05
6/12/2017	\$ 672,002.05	\$ 65.33	30	\$ 1,960.01	\$3,267.68	\$5,227.69	\$ 668,734.37
7/12/2017	\$ 668,734.37	\$ 65.02	30	\$ 1,950.48	\$3,277.21	\$5,227.69	\$ 665,457.15
8/12/2017	\$ 665,457.15	\$ 64.70	30	\$ 1,940.92	\$3,286.77	\$5,227.69	\$ 662,170.38
9/12/2017	\$ 662,170.38	\$ 64.38	30	\$ 1,931.33	\$3,296.36	\$5,227.69	\$ 658,874.02
10/12/2017	\$ 658,874.02	\$ 64.06	30	\$ 1,921.72	\$3,305.97	\$5,227.69	\$ 655,568.04
11/12/2017	\$ 655,568.04	\$ 63.74	30	\$ 1,912.07	\$3,315.62	\$5,227.69	\$ 652,252.43

Date	Outstanding Principal	Daily Interest	Days Outstanding	Monthly Interest	Monthly Principal	Monthly Payment	Remaining Balance
12/12/2017	\$ 652,252.43	\$ 63.41	30	\$ 1,902.40	\$3,325.29	\$5,227.69	\$ 648,927.14
1/12/2018	\$ 648,927.14	\$ 63.09	30	\$ 1,892.70	\$3,334.99	\$5,227.69	\$ 645,592.16
2/12/2018	\$ 645,592.16	\$ 62.77	30	\$ 1,882.98	\$3,344.71	\$5,227.69	\$ 642,247.44
3/12/2018	\$ 642,247.44	\$ 62.44	30	\$ 1,873.22	\$3,354.47	\$5,227.69	\$ 638,892.97
4/12/2018	\$ 638,892.97	\$ 62.11	30	\$ 1,863.44	\$3,364.25	\$5,227.69	\$ 635,528.72
5/12/2018	\$ 635,528.72	\$ 61.79	30	\$ 1,853.63	\$3,374.06	\$5,227.69	\$ 632,154.66
6/12/2018	\$ 632,154.66	\$ 61.46	30	\$ 1,843.78	\$3,383.91	\$5,227.69	\$ 628,770.75
7/12/2018	\$ 628,770.75	\$ 61.13	30	\$ 1,833.91	\$3,393.78	\$5,227.69	\$ 625,376.98
8/12/2018	\$ 625,376.98	\$ 60.80	30	\$ 1,824.02	\$3,403.67	\$5,227.69	\$ 621,973.30
9/12/2018	\$ 621,973.30	\$ 60.47	30	\$ 1,814.09	\$3,413.60	\$5,227.69	\$ 618,559.70
10/12/2018	\$ 618,559.70	\$ 60.14	30	\$ 1,804.13	\$3,423.56	\$5,227.69	\$ 615,136.14
11/12/2018	\$ 615,136.14	\$ 59.80	30	\$ 1,794.15	\$3,433.54	\$5,227.69	\$ 611,702.60
12/12/2018	\$ 611,702.60	\$ 59.47	30	\$ 1,784.13	\$3,443.56	\$5,227.69	\$ 608,259.04
1/12/2019	\$ 608,259.04	\$ 59.14	30	\$ 1,774.09	\$3,453.60	\$5,227.69	\$ 604,805.44
2/12/2019	\$ 604,805.44	\$ 58.80	30	\$ 1,764.02	\$3,463.67	\$5,227.69	\$ 601,341.77
3/12/2019	\$ 601,341.77	\$ 58.46	30	\$ 1,753.91	\$3,473.78	\$5,227.69	\$ 597,867.99
4/12/2019	\$ 597,867.99	\$ 58.13	30	\$ 1,743.78	\$3,483.91	\$5,227.69	\$ 594,384.08
5/12/2019	\$ 594,384.08	\$ 57.79	30	\$ 1,733.62	\$3,494.07	\$5,227.69	\$ 590,890.01
6/12/2019	\$ 590,890.01	\$ 57.45	30	\$ 1,723.43	\$3,504.26	\$5,227.69	\$ 587,385.75
7/12/2019	\$ 587,385.75	\$ 57.11	30	\$ 1,713.21	\$3,514.48	\$5,227.69	\$ 583,871.27
8/12/2019	\$ 583,871.27	\$ 56.77	30	\$ 1,702.96	\$3,524.73	\$5,227.69	\$ 580,346.54
9/12/2019	\$ 580,346.54	\$ 56.42	30	\$ 1,692.68	\$3,535.01	\$5,227.69	\$ 576,811.53
10/12/2019	\$ 576,811.53	\$ 56.08	30	\$ 1,682.37	\$3,545.32	\$5,227.69	\$ 573,266.20
11/12/2019	\$ 573,266.20	\$ 55.73	30	\$ 1,672.03	\$3,555.66	\$5,227.69	\$ 569,710.54
12/12/2019	\$ 569,710.54	\$ 55.39	30	\$ 1,661.66	\$3,566.03	\$5,227.69	\$ 566,144.51
1/12/2020	\$ 566,144.51	\$ 55.04	30	\$ 1,651.25	\$3,576.44	\$5,227.69	\$ 562,568.07
2/12/2020	\$ 562,568.07	\$ 54.69	30	\$ 1,640.82	\$3,586.87	\$5,227.69	\$ 558,981.20
3/12/2020	\$ 558,981.20	\$ 54.35	30	\$ 1,630.36	\$3,597.33	\$5,227.69	\$ 555,383.88
4/12/2020	\$ 555,383.88	\$ 54.00	30	\$ 1,619.87	\$3,607.82	\$5,227.69	\$ 551,776.06
5/12/2020	\$ 551,776.06	\$ 53.64	30	\$ 1,609.35	\$3,618.34	\$5,227.69	\$ 548,157.71
6/12/2020	\$ 548,157.71	\$ 53.29	30	\$ 1,598.79	\$3,628.90	\$5,227.69	\$ 544,528.82
7/12/2020	\$ 544,528.82	\$ 52.94	30	\$ 1,588.21	\$3,639.48	\$5,227.69	\$ 540,889.33
8/12/2020	\$ 540,889.33	\$ 52.59	30	\$ 1,577.59	\$3,650.10	\$5,227.69	\$ 537,239.24
9/12/2020	\$ 537,239.24	\$ 52.23	30	\$ 1,566.95	\$3,660.74	\$5,227.69	\$ 533,578.50
10/12/2020	\$ 533,578.50	\$ 51.88	30	\$ 1,556.27	\$3,671.42	\$5,227.69	\$ 529,907.08
11/12/2020	\$ 529,907.08	\$ 51.52	30	\$ 1,545.56	\$3,682.13	\$5,227.69	\$ 526,224.95
12/12/2020	\$ 526,224.95	\$ 51.16	30	\$ 1,534.82	\$3,692.87	\$5,227.69	\$ 522,532.08
1/12/2021	\$ 522,532.08	\$ 50.80	30	\$ 1,524.05	\$3,703.64	\$5,227.69	\$ 518,828.44
2/12/2021	\$ 518,828.44	\$ 50.44	30	\$ 1,513.25	\$3,714.44	\$5,227.69	\$ 515,114.00
3/12/2021	\$ 515,114.00	\$ 50.08	30	\$ 1,502.42	\$3,725.27	\$5,227.69	\$ 511,388.73
4/12/2021	\$ 511,388.73	\$ 49.72	30	\$ 1,491.55	\$3,736.14	\$5,227.69	\$ 507,652.59
5/12/2021	\$ 507,652.59	\$ 49.36	30	\$ 1,480.65	\$3,747.04	\$5,227.69	\$ 503,905.55
6/12/2021	\$ 503,905.55	\$ 48.99	30	\$ 1,469.72	\$3,757.97	\$5,227.69	\$ 500,147.59
7/12/2021	\$ 500,147.59	\$ 48.63	30	\$ 1,458.76	\$3,768.93	\$5,227.69	\$ 496,378.66



Date	Outstanding Principal	Daily Interest	Days Outstanding	Monthly Interest	Monthly Principal	Monthly Payment	Remaining Balance
8/12/2021	\$ 496,378.66	\$ 48.26	30	\$ 1,447.77	\$3,779.92	\$5,227.69	\$ 492,598.74
9/12/2021	\$ 492,598.74	\$ 47.89	30	\$ 1,436.75	\$3,790.94	\$5,227.69	\$ 488,807.80
10/12/2021	\$ 488,807.80	\$ 47.52	30	\$ 1,425.69	\$3,802.00	\$5,227.69	\$ 485,005.80
11/12/2021	\$ 485,005.80	\$ 47.15	30	\$ 1,414.60	\$3,813.09	\$5,227.69	\$ 481,192.71
12/12/2021	\$ 481,192.71	\$ 46.78	30	\$ 1,403.48	\$3,824.21	\$5,227.69	\$ 477,368.50
1/12/2022	\$ 477,368.50	\$ 46.41	30	\$ 1,392.32	\$3,835.37	\$5,227.69	\$ 473,533.13
2/12/2022	\$ 473,533.13	\$ 46.04	30	\$ 1,381.14	\$3,846.55	\$5,227.69	\$ 469,686.58
3/12/2022	\$ 469,686.58	\$ 45.66	30	\$ 1,369.92	\$3,857.77	\$5,227.69	\$ 465,828.81
4/12/2022	\$ 465,828.81	\$ 45.29	30	\$ 1,358.67	\$3,869.02	\$5,227.69	\$ 461,959.79
5/12/2022	\$ 461,959.79	\$ 44.91	30	\$ 1,347.38	\$3,880.31	\$5,227.69	\$ 458,079.48
6/12/2022	\$ 458,079.48	\$ 44.54	30	\$ 1,336.07	\$3,891.62	\$5,227.69	\$ 454,187.85
7/12/2022	\$ 454,187.85	\$ 44.16	30	\$ 1,324.71	\$3,902.98	\$5,227.69	\$ 450,284.88
8/12/2022	\$ 450,284.88	\$ 43.78	30	\$ 1,313.33	\$3,914.36	\$5,227.69	\$ 446,370.52
9/12/2022	\$ 446,370.52	\$ 43.40	30	\$ 1,301.91	\$3,925.78	\$5,227.69	\$ 442,444.74
10/12/2022	\$ 442,444.74	\$ 43.02	30	\$ 1,290.46	\$3,937.23	\$5,227.69	\$ 438,507.52
11/12/2022	\$ 438,507.52	\$ 42.63	30	\$ 1,278.98	\$3,948.71	\$5,227.69	\$ 434,558.81
12/12/2022	\$ 434,558.81	\$ 42.25	30	\$ 1,267.46	\$3,960.23	\$5,227.69	\$ 430,598.58
1/12/2023	\$ 430,598.58	\$ 41.86	30	\$ 1,255.91	\$3,971.78	\$5,227.69	\$ 426,626.80
2/12/2023	\$ 426,626.80	\$ 41.48	30	\$ 1,244.33	\$3,983.36	\$5,227.69	\$ 422,643.44
3/12/2023	\$ 422,643.44	\$ 41.09	30	\$ 1,232.71	\$3,994.98	\$5,227.69	\$ 418,648.46
4/12/2023	\$ 418,648.46	\$ 40.70	30	\$ 1,221.06	\$4,006.63	\$5,227.69	\$ 414,641.83
5/12/2023	\$ 414,641.83	\$ 40.31	30	\$ 1,209.37	\$4,018.32	\$5,227.69	\$ 410,623.51
6/12/2023	\$ 410,623.51	\$ 39.92	30	\$ 1,197.65	\$4,030.04	\$5,227.69	\$ 406,593.47
7/12/2023	\$ 406,593.47	\$ 39.53	30	\$ 1,185.90	\$4,041.79	\$5,227.69	\$ 402,551.68
8/12/2023	\$ 402,551.68	\$ 39.14	30	\$ 1,174.11	\$4,053.58	\$5,227.69	\$ 398,498.10
9/12/2023	\$ 398,498.10	\$ 38.74	30	\$ 1,162.29	\$4,065.40	\$5,227.69	\$ 394,432.70
10/12/2023	\$ 394,432.70	\$ 38.35	30	\$ 1,150.43	\$4,077.26	\$5,227.69	\$ 390,355.44
11/12/2023	\$ 390,355.44	\$ 37.95	30	\$ 1,138.54	\$4,089.15	\$5,227.69	\$ 386,266.28
12/12/2023	\$ 386,266.28	\$ 37.55	30	\$ 1,126.61	\$4,101.08	\$5,227.69	\$ 382,165.20
1/12/2024	\$ 382,165.20	\$ 37.15	30	\$ 1,114.65	\$4,113.04	\$5,227.69	\$ 378,052.16
2/12/2024	\$ 378,052.16	\$ 36.76	30	\$ 1,102.65	\$4,125.04	\$5,227.69	\$ 373,927.12
3/12/2024	\$ 373,927.12	\$ 36.35	30	\$ 1,090.62	\$4,137.07	\$5,227.69	\$ 369,790.05
4/12/2024	\$ 369,790.05	\$ 35.95	30	\$ 1,078.55	\$4,149.14	\$5,227.69	\$ 365,640.92
5/12/2024	\$ 365,640.92	\$ 35.55	30	\$ 1,066.45	\$4,161.24	\$5,227.69	\$ 361,479.68
6/12/2024	\$ 361,479.68	\$ 35.14	30	\$ 1,054.32	\$4,173.37	\$5,227.69	\$ 357,306.31
7/12/2024	\$ 357,306.31	\$ 34.74	30	\$ 1,042.14	\$4,185.55	\$5,227.69	\$ 353,120.76
8/12/2024	\$ 353,120.76	\$ 34.33	30	\$ 1,029.94	\$4,197.75	\$5,227.69	\$ 348,923.01
9/12/2024	\$ 348,923.01	\$ 33.92	30	\$ 1,017.69	\$4,210.00	\$5,227.69	\$ 344,713.01
10/12/2024	\$ 344,713.01	\$ 33.51	30	\$ 1,005.41	\$4,222.28	\$5,227.69	\$ 340,490.73
11/12/2024	\$ 340,490.73	\$ 33.10	30	\$ 993.10	\$4,234.59	\$5,227.69	\$ 336,256.14
12/12/2024	\$ 336,256.14	\$ 32.69	30	\$ 980.75	\$4,246.94	\$5,227.69	\$ 332,009.20
1/12/2025	\$ 332,009.20	\$ 32.28	30	\$ 968.36	\$4,259.33	\$5,227.69	\$ 327,749.87
2/12/2025	\$ 327,749.87	\$ 31.86	30	\$ 955.94	\$4,271.75	\$5,227.69	\$ 323,478.11
3/12/2025	\$ 323,478.11	\$ 31.45	30	\$ 943.48	\$4,284.21	\$5,227.69	\$ 319,193.90

Date	Outstanding Principal	Daily Interest	Days Outstanding	Monthly Interest	Monthly Principal	Monthly Payment	Remaining Balance
4/12/2025	\$ 319,193.90	\$ 31.03	30	\$ 930.98	\$4,296.71	\$5,227.69	\$ 314,897.19
5/12/2025	\$ 314,897.19	\$ 30.62	30	\$ 918.45	\$4,309.24	\$5,227.69	\$ 310,587.95
6/12/2025	\$ 310,587.95	\$ 30.20	30	\$ 905.88	\$4,321.81	\$5,227.69	\$ 306,266.14
7/12/2025	\$ 306,266.14	\$ 29.78	30	\$ 893.28	\$4,334.41	\$5,227.69	\$ 301,931.73
8/12/2025	\$ 301,931.73	\$ 29.35	30	\$ 880.63	\$4,347.06	\$5,227.69	\$ 297,584.68
9/12/2025	\$ 297,584.68	\$ 28.93	30	\$ 867.96	\$4,359.73	\$5,227.69	\$ 293,224.94
10/12/2025	\$ 293,224.94	\$ 28.51	30	\$ 855.24	\$4,372.45	\$5,227.69	\$ 288,852.49
11/12/2025	\$ 288,852.49	\$ 28.08	30	\$ 842.49	\$4,385.20	\$5,227.69	\$ 284,467.29
12/12/2025	\$ 284,467.29	\$ 27.66	30	\$ 829.70	\$4,397.99	\$5,227.69	\$ 280,069.29
1/12/2026	\$ 280,069.29	\$ 27.23	30	\$ 816.87	\$4,410.82	\$5,227.69	\$ 275,658.47
2/12/2026	\$ 275,658.47	\$ 26.80	30	\$ 804.00	\$4,423.69	\$5,227.69	\$ 271,234.79
3/12/2026	\$ 271,234.79	\$ 26.37	30	\$ 791.10	\$4,436.59	\$5,227.69	\$ 266,798.20
4/12/2026	\$ 266,798.20	\$ 25.94	30	\$ 778.16	\$4,449.53	\$5,227.69	\$ 262,348.67
5/12/2026	\$ 262,348.67	\$ 25.51	30	\$ 765.18	\$4,462.51	\$5,227.69	\$ 257,886.16
6/12/2026	\$ 257,886.16	\$ 25.07	30	\$ 752.17	\$4,475.52	\$5,227.69	\$ 253,410.64
7/12/2026	\$ 253,410.64	\$ 24.64	30	\$ 739.11	\$4,488.58	\$5,227.69	\$ 248,922.06
8/12/2026	\$ 248,922.06	\$ 24.20	30	\$ 726.02	\$4,501.67	\$5,227.69	\$ 244,420.40
9/12/2026	\$ 244,420.40	\$ 23.76	30	\$ 712.89	\$4,514.80	\$5,227.69	\$ 239,905.60
10/12/2026	\$ 239,905.60	\$ 23.32	30	\$ 699.72	\$4,527.97	\$5,227.69	\$ 235,377.63
11/12/2026	\$ 235,377.63	\$ 22.88	30	\$ 686.52	\$4,541.17	\$5,227.69	\$ 230,836.46
12/12/2026	\$ 230,836.46	\$ 22.44	30	\$ 673.27	\$4,554.42	\$5,227.69	\$ 226,282.05
1/12/2027	\$ 226,282.05	\$ 22.00	30	\$ 659.99	\$4,567.70	\$5,227.69	\$ 221,714.34
2/12/2027	\$ 221,714.34	\$ 21.56	30	\$ 646.67	\$4,581.02	\$5,227.69	\$ 217,133.32
3/12/2027	\$ 217,133.32	\$ 21.11	30	\$ 633.31	\$4,594.38	\$5,227.69	\$ 212,538.94
4/12/2027	\$ 212,538.94	\$ 20.66	30	\$ 619.91	\$4,607.78	\$5,227.69	\$ 207,931.15
5/12/2027	\$ 207,931.15	\$ 20.22	30	\$ 606.47	\$4,621.22	\$5,227.69	\$ 203,309.93
6/12/2027	\$ 203,309.93	\$ 19.77	30	\$ 592.99	\$4,634.70	\$5,227.69	\$ 198,675.23
7/12/2027	\$ 198,675.23	\$ 19.32	30	\$ 579.47	\$4,648.22	\$5,227.69	\$ 194,027.00
8/12/2027	\$ 194,027.00	\$ 18.86	30	\$ 565.91	\$4,661.78	\$5,227.69	\$ 189,365.23
9/12/2027	\$ 189,365.23	\$ 18.41	30	\$ 552.32	\$4,675.37	\$5,227.69	\$ 184,689.85
10/12/2027	\$ 184,689.85	\$ 17.96	30	\$ 538.68	\$4,689.01	\$5,227.69	\$ 180,000.84
11/12/2027	\$ 180,000.84	\$ 17.50	30	\$ 525.00	\$4,702.69	\$5,227.69	\$ 175,298.15
12/12/2027	\$ 175,298.15	\$ 17.04	30	\$ 511.29	\$4,716.40	\$5,227.69	\$ 170,581.75
1/12/2028	\$ 170,581.75	\$ 16.58	30	\$ 497.53	\$4,730.16	\$5,227.69	\$ 165,851.59
2/12/2028	\$ 165,851.59	\$ 16.12	30	\$ 483.73	\$4,743.96	\$5,227.69	\$ 161,107.63
3/12/2028	\$ 161,107.63	\$ 15.66	30	\$ 469.90	\$4,757.79	\$5,227.69	\$ 156,349.84
4/12/2028	\$ 156,349.84	\$ 15.20	30	\$ 456.02	\$4,771.67	\$5,227.69	\$ 151,578.17
5/12/2028	\$ 151,578.17	\$ 14.74	30	\$ 442.10	\$4,785.59	\$5,227.69	\$ 146,792.58
6/12/2028	\$ 146,792.58	\$ 14.27	30	\$ 428.15	\$4,799.54	\$5,227.69	\$ 141,993.04
7/12/2028	\$ 141,993.04	\$ 13.80	30	\$ 414.15	\$4,813.54	\$5,227.69	\$ 137,179.50
8/12/2028	\$ 137,179.50	\$ 13.34	30	\$ 400.11	\$4,827.58	\$5,227.69	\$ 132,351.91
9/12/2028	\$ 132,351.91	\$ 12.87	30	\$ 386.03	\$4,841.66	\$5,227.69	\$ 127,510.25
10/12/2028	\$ 127,510.25	\$ 12.40	30	\$ 371.90	\$4,855.79	\$5,227.69	\$ 122,654.46
11/12/2028	\$ 122,654.46	\$ 11.92	30	\$ 357.74	\$4,869.95	\$5,227.69	\$ 117,784.52

Date	Outstanding Principal	Daily Interest	Days Outstanding	Monthly Interest	Monthly Principal	Monthly Payment	Remaining Balance
12/12/2028	\$ 117,784.52	\$ 11.45	30	\$ 343.54	\$4,884.15	\$5,227.69	\$ 112,900.36
1/12/2029	\$ 112,900.36	\$ 10.98	30	\$ 329.29	\$4,898.40	\$5,227.69	\$ 108,001.97
2/12/2029	\$ 108,001.97	\$ 10.50	30	\$ 315.01	\$4,912.68	\$5,227.69	\$ 103,089.28
3/12/2029	\$ 103,089.28	\$ 10.02	30	\$ 300.68	\$4,927.01	\$5,227.69	\$ 98,162.27
4/12/2029	\$ 98,162.27	\$ 9.54	30	\$ 286.31	\$4,941.38	\$5,227.69	\$ 93,220.89
5/12/2029	\$ 93,220.89	\$ 9.06	30	\$ 271.89	\$4,955.80	\$5,227.69	\$ 88,265.09
6/12/2029	\$ 88,265.09	\$ 8.58	30	\$ 257.44	\$4,970.25	\$5,227.69	\$ 83,294.84
7/12/2029	\$ 83,294.84	\$ 8.10	30	\$ 242.94	\$4,984.75	\$5,227.69	\$ 78,310.09
8/12/2029	\$ 78,310.09	\$ 7.61	30	\$ 228.40	\$4,999.29	\$5,227.69	\$ 73,310.81
9/12/2029	\$ 73,310.81	\$ 7.13	30	\$ 213.82	\$5,013.87	\$5,227.69	\$ 68,296.94
10/12/2029	\$ 68,296.94	\$ 6.64	30	\$ 199.20	\$5,028.49	\$5,227.69	\$ 63,268.45
11/12/2029	\$ 63,268.45	\$ 6.15	30	\$ 184.53	\$5,043.16	\$5,227.69	\$ 58,225.29
12/12/2029	\$ 58,225.29	\$ 5.66	30	\$ 169.82	\$5,057.87	\$5,227.69	\$ 53,167.43
1/12/2030	\$ 53,167.43	\$ 5.17	30	\$ 155.07	\$5,072.62	\$5,227.69	\$ 48,094.81
2/12/2030	\$ 48,094.81	\$ 4.68	30	\$ 140.28	\$5,087.41	\$5,227.69	\$ 43,007.40
3/12/2030	\$ 43,007.40	\$ 4.18	30	\$ 125.44	\$5,102.25	\$5,227.69	\$ 37,905.14
4/12/2030	\$ 37,905.14	\$ 3.69	30	\$ 110.56	\$5,117.13	\$5,227.69	\$ 32,788.01
5/12/2030	\$ 32,788.01	\$ 3.19	30	\$ 95.63	\$5,132.06	\$5,227.69	\$ 27,655.95
6/12/2030	\$ 27,655.95	\$ 2.69	30	\$ 80.66	\$5,147.03	\$5,227.69	\$ 22,508.93
7/12/2030	\$ 22,508.93	\$ 2.19	30	\$ 65.65	\$5,162.04	\$5,227.69	\$ 17,346.89
8/12/2030	\$ 17,346.89	\$ 1.69	30	\$ 50.60	\$5,177.09	\$5,227.69	\$ 12,169.79
9/12/2030	\$ 12,169.79	\$ 1.18	30	\$ 35.50	\$5,192.19	\$5,227.69	\$ 6,977.60
10/12/2030	\$ 6,977.60	\$ 0.68	30	\$ 20.35	\$6,976.26	\$6,996.61	\$ 1.34
				\$ 206,248.44		Total	
				\$ 206,247.10		Total Previous CNB Am Sch	
				\$ 1.34		Difference	

# **EXHIBIT C**

Debt Service Coverage 2017, 2018, 2019 and 2020

**Marion County Water District  
Public Service Commission  
Case No. 2021-00303**

	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
Net Income per Audit	(62,900)	(161,587)	(61,203)	(511,046)
Add:				
Long - Term Interest Expense	61,173	58,818	58,261	65,727
Depreciation Expense	500,242	420,890	462,122	496,808
	<u>561,415</u>	<u>479,708</u>	<u>520,383</u>	<u>562,535</u>
Cash Flow Before Debt Service	498,515	318,121	459,180	51,489
Less:				
Debt Service-KIA	32,603	32,603	32,603	32,603
Debt Service-KIA	56,502	56,502	56,502	56,502
Debt Service-Build America Bonds	50,223	50,223	50,223	50,223
Debt Service-Citizens National Bank	62,732	62,732	62,732	62,732
	<u>202,060</u>	<u>202,060</u>	<u>202,060</u>	<u>202,060</u>
Projected Cash Flow	<u>296,455</u>	<u>116,061</u>	<u>257,120</u>	<u>(150,571)</u>
Debt Coverage Ratio	2.5	1.6	2.3	0.3
Lender Required Coverage Ratio	1.2	1.2	1.2	1.2

# **EXHIBIT D**

## Debt Service Coverage - Post Construction

**Marion County Water District  
Public Service Commission  
Case No. 2021-00303**

	<b>2022 Budgeted Income</b>	<b>2023 Budgeted Income</b>	<b>2024 Budgeted Income</b>
Net Projected Loss	(375,182)	(453,023)	(423,958)
Add:			
Long - Term Interest Expense	69,260	77,550	85,770
Deprrciation Expense	511,670	538,330	565,000
	<u>580,930</u>	<u>615,880</u>	<u>650,770</u>
Cash Flow Before Debt Service	205,748	162,857	226,812
Less:			
Debt Service-KIA	32,603	32,603	32,603
Debt Service-KIA	56,502	56,502	56,502
Debt Service-Build America Bonds	52,037	52,498	52,938
Debt Service-Proposed Farmers Bank	88,581	196,305	232,213
	<u>229,723</u>	<u>337,908</u>	<u>374,256</u>
Projected Cash Flow	<u>(23,975)</u>	<u>(175,051)</u>	<u>(147,444)</u>

# **EXHIBIT E**

Debt Service Coverage - Full Depreciation



**Marion County Water District  
Public Service Commission  
Case No. 2021-00303**

	<b>2022 Budgeted Income</b>	<b>2023 Budgeted Income</b>	<b>2024 Budgeted Income</b>
Net Projected Loss	(375,182)	(453,023)	(423,958)
Add:			
Long - Term Interest Expense	69,260	77,550	85,770
Deprrciation Expense	511,670	538,330	565,000
	<u>580,930</u>	<u>615,880</u>	<u>650,770</u>
Cash Flow Before Debt Service	205,748	162,857	226,812
Less:			
Debt Service-KIA	32,603	32,603	32,603
Debt Service-KIA	56,502	56,502	56,502
Debt Service-Buile America Bonds	52,037	52,498	52,938
Debt Service-Proposed Farmers Bank	88,581	196,305	232,213
	<u>229,723</u>	<u>337,908</u>	<u>374,256</u>
Projected Cash Flow	(23,975)	(175,051)	(147,444)
Projected Depreciation	<u>511,670</u>	<u>538,330</u>	<u>565,000</u>
Debt Service Coverage less Depreciation	<u>(535,645)</u>	<u>(713,381)</u>	<u>(712,444)</u>