

## CAPITAL ASSETS AND DEBT ADMINISTRATION

The District had \$845,595 (net of accumulated depreciation) invested in a variety of utility capital assets as of December 31, 2020. The investment in capital assets includes land, building, distribution reservoirs, distribution mains, meters and equipment.

	<u>2019</u>	<u>Additions</u>	<u>Disposals</u>	<u>2020</u>
Land and land improvements	\$ 18,704	\$ —	\$ —	\$ 18,704
Building	24,672	—	—	24,672
Distribution				
Reservoirs	565,727	—	—	565,727
Distribution				
Mains	1,266,317	—	—	1,266,317
Hydrants	2,523	—	—	2,523
Meters and services	146,376	—	—	146,376
Equipment	1,321	—	—	1,321
Capitalized interest	<u>3,804</u>	<u>—</u>	<u>—</u>	<u>3,804</u>
	2,029,444	—	—	2,029,444
Less accumulated depreciation	<u>( 1,104,582)</u>	<u>( 79,267)</u>	<u>—</u>	<u>( 1,183,849)</u>
Net capital assets	<u>\$ 924,862</u>	<u>(\$ 79,267)</u>	<u>\$ —</u>	<u>\$ 845,595</u>

## LONG-TERM DEBT

At year-end, the District had \$60,871 in loans payable outstanding. The long-term debt decreased \$23,927 from last year.

<u>Type</u>	<u>Maturity</u>	<u>2020</u>	<u>2019</u>	<u>Decrease</u>
<u>Loan payable</u>				
<u>KIA</u>	June 2023	<u>\$ 60,871</u>	<u>\$ 84,798</u>	<u>\$ 23,927</u>