

Navitas KY NG, LLC
Floyd County
Transition Period

Quarterly Report of Gas Cost
Recovery Rate Calculation

Date Filed: July 2, 2021

Date Rates to be Effective: August 1, 2021 (Billed September 7, 2021)

Reporting Period is FOUR MONTH PERIOD Ended: April 30, 2021 (to tie to Navitas)

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	7.2816
+ Refund Adjustment (RA)	\$/Mcf	0
+ Actual Adjustment (AA)	\$/Mcf	0.7396
+ Balance Adjustment (BA)	\$/Mcf	0
= Gas Cost Recovery Rate (GCR)		<u>8.0212</u>
GCR to be effective for service rendered from <u>AUG 1</u>	to	<u>OCT 31</u>

A.	<u>EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Total Expected Gas Cost (Schedule II)	\$	<u>7.2816</u>
÷	Sales for the 12 months ended _____	Mcf	
=	Expected Gas Cost (EGC)	\$/Mcf	<u>7.2816</u>

B.	<u>REFUND ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Supplier Refund Adjustment for Reporting Period (Sch.III)		0
+	Previous Quarter Supplier Refund Adjustment	\$/Mcf	0
+	Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	0
+	Third Previous Quarter Supplier Refund Adjustment	\$/Mcf	0
=	Refund Adjustment (RA)	\$/Mcf	<u>0</u>

C.	<u>ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Actual Adjustment for the Reporting Period (Schedule IV)	\$/Mcf	0.7396
+	Previous Quarter Reported Actual Adjustment	\$/Mcf	0
+	Second Previous Quarter Reported Actual Adjustment	\$/Mcf	0
+	Third Previous Quarter Reported Actual Adjustment	\$/Mcf	0
=	Actual Adjustment (AA)	\$/Mcf	<u>0.7396</u>

D.	<u>BALANCE ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Balance Adjustment for the Reporting Period (Schedule V)	\$/Mcf	0
+	Previous Quarter Reported Balance Adjustment	\$/Mcf	0
+	Second Previous Quarter Reported Balance Adjustment	\$/Mcf	0
+	Third Previous Quarter Reported Balance Adjustment	\$/Mcf	0
=	Balance Adjustment (BA)		<u>0</u>

SEE UNIFIED EGC FILING FOR CLINTON, FLOYD, & JOHNSON COUNTIES
SCHEDULE II

EXPECTED GAS COST

Actual * MCF Purchases for 12 months ended _____

(1)	(2)	(3)	(4)	(5)**	(6)
Supplier	Dth	BTU Conversion Factor	Mcf	Rate	(4) X (5) Cost

Totals _____

Line loss for 12 months ended _____ is _____ % based on purchases of _____ Mcf and sales of _____ Mcf.

	<u>Unit</u>	<u>Amount</u>
Total Expected Cost of Purchases (6)	\$	_____
÷ Mcf Purchases (4)	Mcf	_____
= Average Expected Cost Per Mcf Purchased	\$/Mcf	_____
x Allowable Mcf Purchases (must not exceed Mcf sales ÷ .95)	Mcf	_____
= Total Expected Gas Cost (to Schedule IA)	\$	_____

*Or adjusted pursuant to Gas Cost Adjustment Clause and explained herein.
**Supplier's tariff sheets or notices are attached.

SCHEDULE III
SUPPLIER REFUND ADJUSTMENT

Details for the 3 months ended _____ (reporting period) _____

<u>Particulars</u>	<u>Unit</u>	<u>Amount</u>
Total supplier refunds received	\$	
+ Interest	\$	
<hr/>		<hr/>
= Refund Adjustment including interest	\$	
÷ Sales for 12 months ended	Mcf	
<hr/>		<hr/>
= Supplier Refund Adjustment for the Reporting Period (to Schedule IB.)	\$/Mcf	

SCHEDULE IV
ACTUAL ADJUSTMENT

For the 3 month period ended April 30, 2021

<u>Particulars</u>	<u>Unit</u>	Month 1 (JAN)	Month 2 (FEB)	Month 3 (MAR)	Month 4 (APR)
B&S Oil		747	1261	1048	1025
Diversified		2446	2201	1021	272
Total Supply Volumes Purchased	Mcf	3193	3462	2069	1297
B&S Oil		5602.50	9457.50	7949.52	7431.25
Diversified		13666.56	13573.85	6306.95	1540.78
Total Cost of Volumes Purchased	\$	19269.06	23031.35	14256.47	8972.03
÷ Total Sales	Mcf	3070	3329	1992	1247
(may not be less than 95% of supply volumes)		96.15%	96.16%	96.28%	96.14%
= Unit Cost of Gas	\$/Mcf	6.2766	6.9184	7.1569	7.1949
- EGC in effect for month	\$/Mcf	5.4947	5.4947	5.4947	5.2418
= Difference	\$/Mcf	0.7819	1.4237	1.6622	1.9531
[(over-)/Under-Recovery]					
x Actual sales during month	Mcf	3070	3329	1992	1247
= Monthly cost difference	\$	2400.43	4739.50	3311.10	2435.52

	<u>Unit</u>	<u>Amount</u>
Total cost difference (Month 1 through Month 4)	\$	12886.55
÷ Sales for 12 months ended <u>April 30,2021</u>	Mcf	17,423
= Actual Adjustment for the Reporting Period (to Schedule IC.)	\$/Mcf	0.7396

SCHEDULE V
BALANCE ADJUSTMENT

For the 3 month period ended _____ (reporting period)

	<u>Particulars</u>	<u>Unit</u>	<u>Amount</u>
(1)	Total Cost Difference used to compute AA of the GCR effective four quarters prior to the effective date of the currently effective GCR	\$	
	Less: Dollar amount resulting from the AA of _____ \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of _____ Mcf during the 12-month period the AA was in effect.	\$	
	Equals: Balance Adjustment for the AA.	\$	_____
(2)	Total Supplier Refund Adjustment including interest used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.		
	Less: Dollar amount resulting from the RA of _____ \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of _____ Mcf during the 12-month period the RA was in effect.	\$	
	Equals: Balance Adjustment for the RA	\$	_____
(3)	Total Balance Adjustment used to compute BA of the GCR effective four quarters prior to the effective date of the currently effective GCR	\$	
	Less: Dollar amount resulting from the BA of _____ \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of _____ Mcf during the 12-month period the BA was in effect.	\$	
	Equals: Balance Adjustment for the BA.	\$	_____
	Total Balance Adjustment Amount (1) + (2) + (3)	\$	_____
÷	Sales for 12 months ended _____	Mcf	_____
=	Balance Adjustment for the Reporting Period (to Schedule ID.)	\$/Mcf	