CITY OF JACKSON CODE OF ORDINANCES INDEXING OF WATER RATES AMENDED 4-20-12

WHEREAS, The City of Jackson has found the need to amend the Code of Ordinance Book Title 5 Public Works Chapter 52 Section 52.16 Indexing of Water Rates; and

WHEREAS, The Council declares this change to become effective immediately upon passage of this ordinance so funds will be available for future funding commitments;

NOW, THEREFORE, Be it Ordained by the City Council of the City of Jackson, Kentucky the above referred section is changed to read as follows:

(A). Rates for water services are tied to the Consumer Price Index as published by the Federal Reserve Bank of Cleveland, Ohio. Rates may will be adjusted upward annually 3% at the discretion of the Mayor by the Mayor at the percentage established by an increase in the Consumer-Price-Index.

Section 1: That this Ordinance shall take effect and be in full force as of the date of passage.

Section 2: That any previous Ordinance or Ordinances which are inconsistent with this Ordinance is/are hereby repealed.

Adopted this 20th day of April, 2012.

Rose Wolfe, Mayor

City of Jackson, Kentucky

ATTEST:

Angela Oombs, Clerk

City of Jackson, Kentucky

Date of First Reading: 4-19-12

Date of Second Reading & Adoption: 4-20-12



United States Department of Agriculture

Rural Development

June 16, 2015

Hazard Office

305 Dawahare drive Hazard, KY 41701 Rose Wolfe, Mayor City of Jackson 333 Broadway Jackson, KY 41339

Voice 606-439-1378 Fax 606-436-6357

Dear Mayor Wolfe,

USDA Rural Development is currently processing an application from the City of Jackson for the Highway 15 Water Improvements Project. The application is being processed on the basis of an estimated project cost of \$1,475,000. The project is to be partially funded through a \$475,000 grant from ARC. Rural Development has been requested to provide the remaining \$1,000,000. We anticipate the availability of a \$650,000 loan and a grant of \$350,000 to complete the funding.

Rural Development has reviewed the financial situation of the water and wastewater utilities for the city of Jackson and in order for Rural Development to continue processing the application an adjustment to the city's rates will be necessary to ensure repayment ability.

With a guarantee from the city of a \$.25 (25 cent) increase per one thousand gallons of water used per customer, along with a guarantee that the city will implement the previously approved 3% increase in fiscal years 2045, 2016, 2017, 20/8

This letter is in no way a commitment of Rural Development funding for the project. We will however need these assurances before proceeding further with the application.

Thanks you for your interest in financing from USDA Rural Development. Please do not hesitate to contact me with any questions.

Sincerely,

Greg Pridemore Area Specialist

USDA is an equal opportunity provider and employer.



Rose Wolfe Mayor, City of Jackson 333 Broadway

Jackson, KY 41339

Phone: (606) 666-7069 Fax: (606) 666-7046

WATER RATE ORDINANCE AMENDMENT # 061815A

AMENDMENT TO WATER RATE ORDINANCE ORIGINALLY PASSED 6-26-08

This Ordinance Amendment # 061815A will raise the water rate .25 cents per 1,000 gallons in place of the normal annual 3% rate increase effective July 1, 2015.

This Amendment will also guarantee that the City of Jackson will implement the previously approved annual 3% increase for the Fiscal Years of 2016, 2017, and 2018.

SECTION 1. This Ordinance Amendment will take effect due to city obligations , regulations and criteria to be met for USDA funding.

SECTION 2. That this Ordinance shall be published in the Jackson/Breathitt County Times-Voice Newspaper within thirty (30) days after adoption.

SECTION 3. That this Ordinance becomes effective immediately upon passage and publication as required by law.

ROSE WOLFE, MAYOR

Adopted this 19th day of June, 2015.

ANGELA COMBS, CLERK

Date of First Reading: June 18, 2015

Date of Second Reading & Adoption: June 19, 2015

Date of Publication: June 25, 2015