

CITIPOWER, LLC

**QUARTERLY REPORT OF GAS COST
RECOVERY RATE CALCULATION**

Date Filed:

May 28, 2021

Date Rated to be Effective:

July 1, 2021

Reporting Period is Calendar Quarter Ended:

March 31, 2021

CITIPOWER, LLC

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	\$5.4672
Refund Adjustment (RA)	\$/Mcf	\$0.0000
Actual Adjustment (AA)	\$/Mcf	\$0.1870
Balance Adjustment (BA)	\$/Mcf	(\$0.0004)
Gas Cost Recovery Rate (GCR)	\$/Mcf	\$5.6538

to be effective for service rendered from July 2021 through September 2021

<u>A. EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Total Expected Gas Cost (Sch II)	\$/Mcf	\$421,315
/Sales for the 12 months ended 3/21	\$/Mcf	77,062
Expected Gas Cost	\$/Mcf	\$5.4672
<u>B. REFUND ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Supplier Refund Adjustment for Reporting Period (Sch III)	\$/Mcf	\$0.0000
+Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Third Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
=Refund Adjustment (RA)	\$ Mcf	\$0.0000
<u>C. ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Actual Adjustment for the Reporting Period (Sch IV)	\$/Mcf	\$0.0828
+Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0319
+Second Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0000
+Third Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0722
=Actual Adjustment (AA)	\$ Mcf	\$0.1870
<u>D. BALANCE ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Balance Adjustment for the Reporting Period (Sch V)	\$/Mcf	(\$0.0117)
+Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.0064
+Second Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.0116
+Third Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0067)
=Balance Adjustment (BA)	\$ Mcf	(\$0.0004)

CITIPOWER, LLC
SCHEDULE II
EXPECTED GAS COST

(1) Supplier	(2) Dth	(3) Btu Conversion Factor	(4) Mcf	(5) Rate	(6) (4) x (5) Cost
Greystone			77,062	\$5.4672	\$421,315
Totals			77,062		\$421,315

Line loss for 12 months ended 3/31/2021 is based on purchases of 77,062
and sales of 77,062 Mcf. 0.00%

	<u>Unit</u>	<u>Amount</u>
Total Expected Cost of Purchases (6)		\$421,315
/ Mcf Purchases (4)		77,062
= Average Expected Cost Per Mcf Purchased		\$5.4672
x Allowable Mcf Purchases (must not exceed Mcf sales / .95)		77,062
= Total Expected Gas Cost (to Schedule IA)		\$421,315

CITIPOWER, LLC
SCHEDULE IV
ACTUAL ADJUSTMENT

<u>Particulars</u>	<u>Unit</u>	<u>Jan-21</u>	<u>Feb-21</u>	<u>Mar-21</u>
Total Supply Volumes Purchased	Mcf	12,293	14,314	9,018
Total Cost of Volumes Purchased	\$	\$64,800	\$80,107	\$47,010
/ Total Sales *	Mcf	12,293	14,314	9,018
= Unit Cost of Gas	\$/Mcf	\$5.2713	\$5.5964	\$5.2130
- EGC in Effect for Month	\$/Mcf	\$5.2080	\$5.2080	\$5.2080
= Difference	\$/Mcf	\$0.0633	\$0.3884	\$0.0050
x Actual Sales during Month	Mcf	12,293	14,314	9,018
= Monthly Cost Difference	\$	\$778	\$5,559	\$45
 Total Cost Difference			\$	\$6,383
/ Sales for 12 months ended 3/31/21			Mcf	77,062
= Actual Adjustment for the Reporting Period (to Sch IC)				\$0.0828

* May not be less than 95% of supply volume

SCHEDULE V
BALANCE ADJUSTMENT

Appendix B
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For the 3 month period ended

March 31, 2021
Case No. 2020-00048

Line	Particulars	Unit	Amount
	Utility Gas Management		
1	(1) Total cost difference from actual adjustment used to compute AA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>6,761</u>
2	Less: Dollars amount resulting from the AA of <u>0.0996</u> \$/MCF as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of 77,062		
3	MCF during the 12 month period the AA was in effect.	\$	<u>7,675.41</u>
4	Equals: Balance Adjustment for the AA.	\$	<u>(914.41)</u>
5	(3) Total Supplier Refund Adjustment including interest used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>-</u>
6	Less: Dollar amount resulting from the RA of <u>-</u> \$/MCF as used to compute the OCR in effect four quarters prior to the effective GCR times the sales of 77,062 MCF		
7	during the 12 month period the RA was in effect.	\$	<u>-</u>
8	Equals: Balance Adjustment for the RA.	\$	<u>-</u>
9	(3) Total Balance Adjustment used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>(95)</u>
10	Less: Dollar amount resulting from the BA of <u>(0.0014)</u> \$/MCF four quarters prior to the effective date of the currently effective GCR times the sales of 77,062 MCF during the 12 month		
11	period the BA was in effect.	\$	<u>(107.89)</u>
12	Equals: Balance Adjustment for the BA.	\$	<u>12.81</u>
13	Total Balance Adjustment Amount (1) + (2) + (3)	\$	<u>(901.60)</u>
14	Divided by Sales for 12 months ended 3/3/2021	\$	<u>77,062</u>
15	Equals: Balance Adjustment for the Rep V.P. of Operations	\$/MCF	<u>(0.0117)</u>

Citipower, LLC
Quarterly Report of Gas Cost
Schedule II - Expected Gas Cost

Expected

Month	Greystone		
	MCF	Cost p/mcf	Total
Apr-20	6,388	5.4672	34,922
May-20	3,906	5.4672	21,357
Jun-20	2,382	5.4672	13,020
Jul-20	2,425	5.4672	13,257
Aug-20	2,321	5.4672	12,688
Sep-20	2,352	5.4672	12,860
Oct-20	3,295	5.4672	18,014
Nov-20	5,138	5.4672	28,090
Dec-20	13,231	5.4672	72,338
Jan-21	12,293	5.4672	67,208
Feb-21	14,314	5.4672	78,259
Mar-21	9,018	5.4672	49,302
	77,062		421,315

NYMEX Strip	3.0560
Greystone	1.5000
Citigas	0.9112
Total Price	5.4672

Citigas, LLC
2309 W Cone Blvd, Ste 200
Greensboro, NC 27408

INVOICE

Date: February 1, 2021

Sold to: Citipower, LLC
PO Box 1309
Whitley City, KY 42653

SALES MONTH: January-21

Invoiced from Greystone, LLC	\$52,866.48
MCFs	12,170.00
Marketing fee @ \$0.869/mcf	\$10,575.73
Total amount due for Greystone purchase	\$63,442.21

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Invoiced from Citizens Gas Utility District	\$1,086.33
MCFs	123.00
Transportation @ .25/mcf	\$30.75
Marketing fee @ \$1.96/mcf	\$241.08
Total amount due for Citizens purchase	\$1,358.16

Total MCFs Sold	12,293.00 per Citipower reports
Total due for month	\$64,800.37

Greystone, LLC
600 The Grange Lane
Lexington, KY 40511
Tel (859) 321-1500

INVOICE 052621.16

5.26.2021

BILL TO

Citigas, LLC
2309 Cone Blvd.
Suite 200
Greensboro, NC 27408

[REDACTED]

QUANTITY	DESCRIPTION	UNIT PRICE	TOTAL
12,170 Mcf	January, 2021 Gas Supply - Citipower	\$4.344	\$52,866.48
13,409.2 Mcf	February, 2021 Gas Supply - Citipower	\$4.344	\$58,249.56
9,017.8 Mcf	March, 2021 Gas Supply - Citipower	\$4.344	\$39,173.32

TOTAL

\$150,289.36

TOTAL DUE 06.25.21

Citizens Gas Utility District Of Scott and Morgan Counties

12519 Scott Highway • P.O. Box 320 • Helenwood, TN. 37755
 Phone: (423) 569-4457 Fax: (423) 569-5303
www.citizensgas.org

Invoice

Date: FEBRUARY 2, 2021

Number: 122-CitiGas

To: CitiGas, LLC.
 2309 Cone Blvd.
 Suite 200
 Greensboro, NC. 27408

Due: FEBRUARY 28, 2021

Quantity	Description	Unit Price	Amount
	JANUARY 2021 DELIVERIES		
	Isham Road Compressor: 147 DTH \$ 7.39		\$ 1,086.33
	(123 MCF * 1.194 BTU = 147 DTH)		
	(TGP – 500 Leg Index for January 2021 plus \$5.00)		
		TOTAL DUE	\$ 1,086.33



Citizens Gas Utility District Of Scott and Morgan Counties

12519 Scott Highway • P.O. Box 320 • Helenwood, TN. 37755
 Phone: (423) 569-4457 Fax: (423) 569-5303
www.citizensgas.org

RECEIVED

MAR 15 2021

Invoice

Date: MARCH 2, 2021

Number: 221-CitiGas

To: CitiGas, LLC.

Due: MARCH 31, 2021

2309 Cone Blvd.
 Suite 200
 Greensboro, NC. 27408

Quantity	Description	Unit Price	Amount
	FEBRUARY 2021 DELIVERIES		
	Isham Road Compressor: 1,067 DTH \$ 7.69		\$ 8,205.23
	(905 MCF * 1.179 BTU = 1,067 DTH)		
	(TGP – 500 Leg Index for February 2021 plus \$5.00)		
		TOTAL DUE	\$ 8,205.23



E&P Industry Research

Look under "More Info" for further information. At least 20 min. delay.

NYMEX NATURAL GAS 12-MO STRIP JUNE (NYMEX: \$NGST)						
More Info: chart stock screen performance screen news						
Last Trade 5/18 - 3.056		Change ↓ 0.025 (↓ 0.81%)		Trades Today 151	Day's Volume 23,150	
Beta NA		Day's Range 3.050 - 3.086	Prev Close 3.081	Open 3.081	52 Wk Range 2.520 - 3.146	
EPS NA	PE NA	Div/Shr 0.00	Ex-Div NA	Yield 0.00%	Shares Out. NA	Market Cap. 0
• 1 Year Stock Performance:						
<p>TickerTech.com May 19, 2021</p> <p>1 Quarter 1 Year 5 Years Compare multiple stocks: \$NGST <input type="button" value="Compare"/></p>						

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