

**Madison County Utilities District  
Trial Balance - Condensed**

Account	Type	Description	1 Month Ended	6 Months Ended
			June 30, 2021	June 30, 2021
			Adjusted Balance	
101	A	Cash on Hand	0.00	902.00
102	A	Cash- 1st Trust	0.00	5,392.80
104	A	Cash- Sinking (Restricted)	(121,660.31)	217,679.10
105	A	Cash- Operating	(27,794.85)	82,425.26
106	A	Cash- KIA/R&M- (Restricted)	299.60	440,883.92
108	A	Cash- Customer Deposits	(1,118.09)	29,782.50
109	A	Cash- Construction (Restricted)	1.10	3,175.69
110	A	Cash- Capital Development Fund	(16,326.82)	191,452.95
113	A	Investments- CDs (Restricted \$282,082)	0.00	639,355.24
113.1	A	Investments - Mutuals	0.00	464,895.45
114	A	Accounts Receivable- Trade	73,394.25	474,490.69
114.1	A	Accounts Receivable- Sewer	(6,592.98)	117,065.05
119	A	Returned Checks	480.41	904.07
120	A	Inventory Meter Pits	0.00	1,769.18
121	A	Inventory	24,358.23	183,668.60
252	A	Capital Assets- Water System	697,721.12	17,399,804.50
253	A	Services	0.00	161,975.99
254	A	Meters & Installations	17,666.51	4,580,936.89
255	A	Hydrants	0.00	202,943.78
256	A	Office Furniture & Equipment	0.00	270,175.31
257	A	Capital Assets- Vehicles	0.00	306,748.96
258	A	Land	0.00	378,061.40
259	A	Water Towers	0.00	3,118,445.57
260	A	Buildings	0.00	597,998.10
261	A	Construction in Progress	(694,641.72)	54,823.79
263	A	Capital Assets- Equipment	0.00	411,262.61
266	A	Land Improvements	0.00	154,803.73
267	A	Telemetry	0.00	291,358.46
280	A	Accum Depreciation- Plant	(46,033.56)	(11,282,148.95)
375	A	Prepaid Insurance	18,117.85	21,659.50
376	A	Prepaid Fees	(1,007.51)	5,471.56
378	A	Deferred Outflows of Resources	0.00	428,135.00
379	A	Deferred Outflows of Resources- OPEB	0.00	147,008.00
402	L	Accounts Payable	(49,024.80)	(259,655.31)
402.1	L	Sewer Collections Payable	3,357.72	(122,906.69)
402.2	L	Future Sewer Coll Payable	6,592.98	(117,065.05)
403.1	L	Accrued PSC Fees	(824.03)	(9,888.36)
403.2	L	Accrued Professional Fees	(1,093.75)	(6,562.50)
403.3	L	Accrued KIA Fees	2,753.88	(550.83)
406	L	State Withholding Payable	(742.07)	(2,759.59)
407	L	County Withholding Payable	(441.07)	(1,014.89)
408	L	City Withholding Payable	(421.24)	(1,265.05)

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			June 30, 2021	June 30, 2021
			Adjusted Balance	
411	L	State Unemployment	1,604.26	(145.21)
412	L	401(a) Retirement	829.03	(13,094.07)
413	L	Customers' Deposits	250.00	(84,287.07)
418	L	School Tax Payable	(2,849.32)	(13,798.79)
419	L	Sales Tax Payable	(312.30)	(4,264.54)
420	L	Interest Payable- Deposits	(6.91)	(2,064.76)
421	L	Bonds Payable- Series 2008	0.00	(330,000.00)
422	L	Interest Payable- Bonds	(1,168.83)	(5,844.15)
423	L	Interest Payable- KIA	18,588.15	(3,717.50)
424	L	Note Payable- 1st Trust LOC	5,004.07	(25,004.98)
450	L	Compensated Absences	0.00	(127,661.50)
452	L	Prem on Bonds Pay- Series 2008	423.00	(5,577.86)
454	L	KIA Loan Payable- F02-07	87,225.59	(713,689.95)
455	L	KIA Loan Payable- F07-06	27,925.71	(496,680.72)
456	L	KIA Loan Payable- F10-04	22,107.68	(630,635.66)
457	L	KIA Loan Payable- F13-023	18,831.57	(646,667.64)
462	L	Net Pension Liability	0.00	(1,638,910.00)
463	L	Deferred Inflows of Resources	0.00	(80,491.00)
464	L	OPEB Liability	0.00	(391,845.00)
465	L	Deferred Inflows of Resources- OPEB	0.00	(148,042.00)
554	Q	Contrib in Aid of Constr	(17,189.30)	(8,533,934.04)
555	Q	CIAC- 1995 Project	0.00	(309,950.00)
556	Q	CDBG Grant	0.00	(395,160.41)
557	Q	KIA Grant	0.00	(712,299.64)
558	Q	State Grants	0.00	(886,088.64)
559	Q	Retained Earnings	17,189.30	(3,171,678.08)
601	R	Sales- Metered	(459,049.53)	(2,364,877.65)
602	R	Forfeited Discounts	(7,984.13)	(30,248.40)
603	R	Service Charges	(5,250.00)	(25,326.00)
604	R	Cut-off Charges	(2,520.00)	(10,454.77)
605	R	Misc Service Fees	(661.50)	(3,901.70)
701	E	Cost of Water	259,655.31	1,400,011.82
851	E	Accounting and Legal	2,843.75	17,487.50
852	E	Engineering Services	3,630.00	15,565.00
853	E	Truck Expense	4,532.84	23,216.40
854	E	Advertising	1,153.64	2,098.64
855	E	Bad Debt Expense	23,095.72	23,095.72
860	E	Bank Charges	12.00	300.00
877	E	Meter Readers	0.00	1,887.20
878	E	Depreciation	46,033.56	278,691.68
880	E	Dues and Subscriptions	0.00	2,690.00
896	E	Employee Benefits	18,192.69	127,780.15

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Account	Type	Description	1 Month Ended	6 Months Ended
			June 30, 2021	June 30, 2021
			Adjusted Balance	
897	E	Insurance- Workers Comp	2,688.87	2,688.87
904	E	Insurance- General	3,541.65	21,250.00
905	E	Janitor Service	409.16	2,707.48
908	E	Commissioner Fees	1,500.00	9,000.00
909	E	Salaries & Wages	61,117.83	321,650.22
910	E	Licenses and Taxes	824.03	5,470.41
916	E	Miscellaneous	220.17	219.82
918	E	Office Expense	2,585.91	22,173.56
923	E	Water Samples and Tests	1,993.30	6,188.00
924	E	Postage	5,225.59	29,699.40
925	E	Professional Fees	700.50	4,119.50
926	E	Computer Service	1,991.07	19,105.66
930	E	Repairs and Maintenance	8,861.10	21,284.37
934	E	Unemployment Taxes- State	(1,604.26)	620.05
936	E	Fica- Employers Share	4,762.40	24,778.28
938	E	Supplies	517.69	1,531.56
941	E	Telephone & Communications	1,461.19	12,742.24
942	E	Travel	124.32	457.94
943	E	Continuing Education	0.00	772.50
944	E	Uniforms	0.00	1,024.68
945	E	Utilities	759.32	6,461.93
946	E	Utilities- Plant	1,946.81	12,353.34
950	R	Other Income	(13,325.30)	(23,192.49)
951	R	Billing Income- KWA	(5,340.56)	(36,476.70)
952	R	Billing Income- Sewer	(4,733.55)	(25,994.98)
953	R	Investment Income	(171.88)	(1,042.41)
956	R	Proceeds- Sale of Assets	0.00	(6,000.00)
959	R	Capital Contributions	(20,268.70)	(132,972.27)
974	R	KIA Annual Fee	550.83	3,272.45
975	R	Interest Expense	4,505.61	27,985.78
Totals			<u>0.00</u>	<u>0.00</u>
Net Profit/(Loss)			<u>55,472.55</u>	<u>210,105.22</u>