

**Madison County Utilities District
Trial Balance - Condensed**

1 Month Ended 12 Months Ended
December 31, 2020 December 31, 2020
Adjusted Balance

Account	Type	Description	1 Month Ended December 31, 2020	12 Months Ended December 31, 2020
101	A	Cash on Hand	0.00	902.00
102	A	Cash- 1st Trust	0.00	5,392.80
104	A	Cash- Sinking (Restricted)	(121,825.66)	367,805.01
105	A	Cash- Operating	(35,634.14)	140,943.44
106	A	Cash- KIA/R&M- (Restricted)	293.35	439,838.06
108	A	Cash- Customer Deposits	(393.18)	31,694.03
109	A	Cash- Construction (Restricted)	2.92	13,760.76
110	A	Cash- Capital Development Fund	(44,639.44)	130,395.73
113	A	Investments- CDs (Restricted \$282,082)	12,683.93	639,355.24
113.1	A	Investments - Mutuals	43,831.73	464,895.45
114	A	Accounts Receivable- Trade	(54,098.63)	435,098.30
114.1	A	Accounts Receivable- Sewer	(8,067.82)	119,432.35
119	A	Returned Checks	(306.96)	0.00
120	A	Inventory Meter Pits	0.00	2,004.86
121	A	Inventory	22,179.44	203,025.21
252	A	Capital Assets- Water System	110,683.60	16,702,083.38
253	A	Services	0.00	161,975.99
254	A	Meters & Installations	(384,672.21)	4,462,248.52
255	A	Hydrants	0.00	202,943.78
256	A	Office Furniture & Equipment	0.00	270,175.31
257	A	Capital Assets- Vehicles	0.00	306,748.96
258	A	Land	0.00	378,061.40
259	A	Water Towers	0.00	3,118,445.57
260	A	Buildings	0.00	597,998.10
261	A	Construction in Progress	(110,683.60)	670,901.09
263	A	Capital Assets- Equipment	1,013.10	411,262.61
266	A	Land Improvements	0.00	154,803.73
267	A	Telemetry	0.00	291,118.09
280	A	Accum Depreciation- Plant	290,213.27	(11,003,457.27)
375	A	Prepaid Insurance	17,708.35	21,250.00
376	A	Prepaid Fees	490.42	8,991.62
378	A	Deferred Outflows of Resources	(35,835.00)	428,135.00
379	A	Deferred Outflows of Resources- OPEB	29,608.00	147,008.00
402	L	Accounts Payable	16,618.20	(228,747.35)
402.1	L	Sewer Collections Payable	(10,363.78)	(123,214.03)
402.2	L	Future Sewer Coll Payable	8,067.82	(119,432.35)
403.1	L	Accrued PSC Fees	(824.03)	(4,944.18)
403.2	L	Accrued Professional Fees	(1,041.63)	(12,500.00)
403.3	L	Accrued KIA Fees	2,915.42	(583.09)
406	L	State Withholding Payable	73.24	(1,938.52)
407	L	County Withholding Payable	(372.44)	(966.94)
408	L	City Withholding Payable	(554.99)	(1,373.43)

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			December 31, 2020	December 31, 2020
			Adjusted Balance	
411	L	State Unemployment	(9.83)	(25.67)
412	L	401(a) Retirement	(8,639.64)	(18,505.30)
413	L	Customers' Deposits	(1,100.00)	(87,587.07)
418	L	School Tax Payable	1,453.04	(11,108.89)
419	L	Sales Tax Payable	(40.74)	(4,029.52)
420	L	Interest Payable- Deposits	(6.82)	(2,026.29)
421	L	Bonds Payable- Series 2008	0.00	(315,000.00)
422	L	Interest Payable- Bonds	(2,284.33)	(11,421.65)
423	L	Interest Payable- KIA	19,460.72	(3,892.15)
450	L	Compensated Absences	(23,238.87)	(127,661.50)
451	L	Bonds Payable- Series 2008	0.00	(330,000.00)
452	L	Prem on Bonds Pay- Series 2008	423.00	(8,115.86)
454	L	KIA Loan Payable- F02-07	86,791.63	(800,915.54)
455	L	KIA Loan Payable- F07-06	27,786.77	(524,606.43)
456	L	KIA Loan Payable- F10-04	21,888.79	(652,743.34)
457	L	KIA Loan Payable- F13-023	18,576.14	(665,499.21)
462	L	Net Pension Liability	(190,818.00)	(1,638,910.00)
463	L	Deferred Inflows of Resources	25,407.00	(80,491.00)
464	L	OPEB Liability	30,275.00	(391,845.00)
465	L	Deferred Inflows of Resources- OPEB	(67,956.00)	(148,042.00)
554	Q	Contrib in Aid of Constr	(7,347.15)	(8,472,000.59)
555	Q	CIAC- 1995 Project	0.00	(309,950.00)
556	Q	CDBG Grant	0.00	(395,160.41)
557	Q	KIA Grant	0.00	(712,299.64)
558	Q	State Grants	0.00	(886,088.64)
559	Q	Retained Earnings	7,347.15	(2,839,498.31)
601	R	Sales- Metered	(356,405.61)	(4,836,370.92)
602	R	Forfeited Discounts	0.00	(5,061.75)
603	R	Service Charges	(3,612.00)	(54,264.00)
604	R	Cut-off Charges	(294.00)	(5,162.12)
605	R	Misc Service Fees	(635.40)	(7,562.93)
620	R	Refunds and Allowances	0.00	3,048.20
701	E	Cost of Water	228,747.35	2,706,626.90
851	E	Accounting and Legal	2,791.63	34,801.00
852	E	Engineering Services	3,420.00	20,782.50
853	E	Truck Expense	4,176.72	42,385.87
854	E	Advertising	0.00	88.75
855	E	Bad Debt Expense	0.00	6,474.28
860	E	Bank Charges	48.00	743.36
877	E	Meter Readers	435.20	11,607.00
878	E	Depreciation	31,574.73	554,893.00
880	E	Dues and Subscriptions	2,732.00	6,391.11

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			December 31, 2020	December 31, 2020
			Adjusted Balance	
881	E	Fees on Collections	0.00	1,211.04
884	E	Entertainment and Meals	0.00	352.22
896	E	Employee Benefits	238,413.99	469,153.62
897	E	Insurance- Workers Comp	0.00	9,714.17
904	E	Insurance- General	3,541.65	39,347.00
905	E	Janitor Service	370.00	4,625.00
908	E	Commissioner Fees	1,500.00	18,000.00
909	E	Salaries & Wages	84,861.47	630,771.40
910	E	Licenses and Taxes	824.03	11,443.49
916	E	Miscellaneous	0.00	1,702.21
918	E	Office Expense	2,228.44	36,627.09
922	E	Equipment Rental	0.00	230.00
923	E	Water Samples and Tests	1,914.30	11,232.00
924	E	Postage	4,962.95	57,015.58
925	E	Professional Fees	1,387.50	7,728.00
926	E	Computer Service	8,147.50	46,583.89
930	E	Repairs and Maintenance	40,924.62	78,507.82
934	E	Unemployment Taxes- State	9.83	657.73
936	E	Fica- Employers Share	4,735.48	47,353.97
938	E	Supplies	666.08	3,998.04
941	E	Telephone & Communications	1,531.05	17,313.47
942	E	Travel	87.30	1,536.87
943	E	Continuing Education	0.00	500.00
944	E	Uniforms	48.31	2,600.85
945	E	Utilities	920.21	10,672.91
946	E	Utilities- Plant	2,034.09	24,755.61
950	R	Other Income	(543.33)	(9,752.19)
951	R	Billing Income- KWA	(5,007.60)	(59,469.80)
952	R	Billing Income- Sewer	(3,775.85)	(46,822.53)
953	R	Investment Income	(56,718.20)	(60,643.41)
959	R	Capital Contributions	(7,347.15)	(378,601.68)
974	R	KIA Annual Fee	583.09	7,125.57
975	R	Interest Expense	5,753.48	71,065.59
976	E	Loss on Disposal	69,931.00	69,931.00
Totals			<u>0.00</u>	<u>0.00</u>
Net Profit/(Loss)			<u>(314,962.86)</u>	<u>394,113.22</u>