

**STATEMENT OF
ADJUSTED
OPERATIONS**

FA-5
SCHEDULE OF ADJUSTED OPERATIONS-WATER UTILITY
 Test Year 12/31/2020

	Per Audited Financial Statements Test Year	Adjustment	Reference	Pro Forma
Operating Revenues				
Sales of Water				
Metered Water Sales	\$ 4,833,323	\$ 477,062	FA-4A	\$ 5,310,385
Total Sales of Water	<u>4,833,323</u>	<u>477,062</u>		<u>5,310,385</u>
Other Water Revenues				
Late Charges	66,989			66,989
Billing	106,292			106,292
Other	9,752			9,752
Miscellaneous	5,062			5,062
Total Other Water Revenues	<u>188,095</u>	<u>-</u>		<u>188,095</u>
Total Operating Revenues	<u>5,021,418</u>	<u>477,062</u>		<u>5,498,480</u>
Operating Expenses				
Water				
Bad Debt	6,474			6,474
Commissioners	18,000			18,000
Contractual	76,649	3,832	5% Increase	80,481
Fees	9,080	454	5% Increase	9,534
Office	100,386	5,019	5% Increase	105,405
Professional Development	500	25	5% Increase	525
Supplies	3,998	200	5% Increase	4,198
Taxes & License	11,443	572	5% Increase	12,015
Travel	1,537	77	5% Increase	1,614
Salaries and Wages	630,771	31,539	5% Increase	662,310
Employee Benefits (less \$209,319 of pension expense)	259,835	12,992	5% Increase	272,827
Payroll Taxes	57,726	2,886	5% Increase	60,612
Purchased Water	2,706,627	135,331	5% Increase	2,841,958
Professional Services	63,400	3,170	5% Increase	66,570
Repairs and Maintenance	78,508	3,925	5% Increase	82,433
Truck and Equipment	42,616	2,131	5% Increase	44,747
Insurance	39,347	1,967	5% Increase	41,314
Utilities	52,742	2,637	5% Increase	55,379
Depreciation	554,893			554,893
Miscellaneous	1,702	85	5% Increase	1,787
Total Water Expenses	<u>4,716,234</u>	<u>206,843</u>		<u>4,923,077</u>
Depreciation Expense	<u>554,893</u>			<u>554,893</u>
Total Operating Expenses	<u>5,271,127</u>	<u>206,843</u>		<u>5,477,970</u>
Utility Operating Income	(249,709)	270,219		20,510