

**COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION**

In the Matter of:

The Electronic Application of Kentucky Power)	
Company For Authority Pursuant To KRS 278.300)	
To Issue And Sell Promissory Notes Of One Or More)	Case No. 2021-00131
Series And For Other Authorizations)	

Notice of Filing of Report

Kentucky Power Company files with the Public Service Commission this notice of its Report of Evidence of Borrowing concerning the March 2, 2022 First Amendment to March 6, 2020 Credit Agreement in conformity with ordering paragraph 5 of the Commission's April 19, 2021 Order.

Respectfully submitted,



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COUNSEL FOR:
KENTUCKY POWER COMPANY

KENTUCKY:

Before the

PUBLIC SERVICE COMMISSION

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REPORT OF EVIDENCE OF :
BORROWING OF :
KENTUCKY POWER COMPANY :
.....

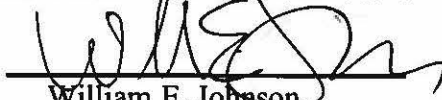
REPORT OF EVIDENCE OF BORROWING IN CONNECTION
WITH ENTERING INTO A \$125,000,000 CREDIT AGREEMENT

KENTUCKY POWER COMPANY ("Kentucky Power") reports as follows:

1. Pursuant to the Order of this Commission dated April 19, 2021 in Case No. 2021-00131, on March 2, 2022 Kentucky Power entered the First Amendment to Credit Agreement dated as of March 6, 2020 to be used for general corporate purposes.
2. First Amendment to Credit Agreement date: March 2, 2022.
3. Amount borrowed: \$125,000,000 from Keybank National Association as Administrative Agent.
4. Interest Rate: Variable rate. Margin is 70 basis points above SOFR.
5. Termination Date: September 6, 2022
6. Net Proceeds: None. Amendment and Extension of existing Credit Agreement.
7. Expenses: \$12,500 for Upfront Fee; and approximately \$18,000 for Legal Fees.
8. Hedging Agreements/IRMA's: None

Respectfully submitted this 3rd day of March, 2022.

KENTUCKY POWER COMPANY

By: 
William E. Johnson
Assistant Secretary