



July 13, 2021

Kentucky Public Service Commission
Attn: Clerk of the Commission
211 Sower Blvd.
Frankfort, KY 40602-0615

**Re: Kentucky Power Company
Case No. 2021-001312**

Dear Sir or Madam:

Enclosed please find an original and 5 copies of Kentucky Power Company's Report of Issuance.

Sincerely,

Molly Behre
Paralegal

KENTUCKY:

Before the

PUBLIC SERVICE COMMISSION

.....
REPORT OF EVIDENCE OF :
BORROWING OF :
KENTUCKY POWER COMPANY :
.....

REPORT OF EVIDENCE OF BORROWING IN CONNECTION
WITH ENTERING INTO A \$150,000,000 CREDIT AGREEMENT

KENTUCKY POWER COMPANY ("Kentucky Power") reports as follows:

1. Pursuant to the Order of this Commission dated April 19, 2021 in Case No. 2021-001312, Kentucky Power entered into a Credit Agreement dated as of June 17, 2021 to be used for general corporate purposes.
2. Credit Agreement date: June 17, 2021.
3. Amount borrowed: \$150,000,000 from Canadian Imperial Bank of Commerce, New York Branch.
4. Interest Rate: Variable rate. Margin is 80 basis points above LIBOR. The Kentucky Power Credit Agreement stipulates a Secured Overnight Financing Rate ("SOFR") fallback if and when LIBOR ceases.
5. Termination Date: June 17, 2023
6. Net Proceeds: \$149,975,000
7. Expenses: \$25,000 for Agency Fees; and \$25,000 for Legal Fees.
8. Hedging Agreements/IRMA's: None

Respectfully submitted this 13th day of July, 2021.

KENTUCKY POWER COMPANY

By:



William E. Johnson
Assistant Secretary