

General Ledger Trial Balance for 1/1/2021 through 3/31/2021

SOUTHEASTERN WATER ASSOCIATION, INC. (SEW)

Account Number	Description	Beginning Balance	Current Activity		Ending Balance
			Debit	Credit	
Current Assets					
1000	Petty cash	77.32	15.68		93.00
1004	Customer deposits	0.00	0.00		0.00
1005	Operating cash	30,081.87		252,695.27	222,613.40
1010	Revenues cash	203,130.01		93,319.19	109,810.82
1040	Money market	2,347,511.14	989,887.96		3,337,399.10
1042	LPL cash	0.00	0.00		0.00
1500	Customers AR	419,174.40		39,925.18	379,249.22
1590	Accrued interest receivable	0.00	0.00		0.00
1599	AR allowance	29,342.21	1,926.54		27,415.67
1600	Inventory	64,793.50		2,430.24	62,363.26
1700	Prepaid insurance	51,664.27		11,266.04	40,398.23
1705	Prepaid software sup	0.00	0.00		0.00
1710	Prepaid rent	0.00	0.00		0.00
1715	Other prepaid exp.	4,350.54	2,749.80		7,100.34
	Current Assets:	3,091,440.84	994,579.98	399,635.92	3,686,384.90
Short Term Cash Investments					
1043	F&F money market	762,315.43	2,381.20		764,696.63
1050	CD 3200	0.00	0.00		0.00
1051	CD 949763FB7	0.00	0.00		0.00
1052	CD 17417QDG5	0.00	0.00		0.00
1053	CD 32026UDC7	0.00	0.00		0.00
1054	CD 43785QKA0	0.00	0.00		0.00
1055	CD 0610	0.00	0.00		0.00
1056	CD 842330	0.00	0.00		0.00
1057	CD464461	0.00	0.00		0.00
1058	CD 251935	0.00	0.00		0.00
1059	CD 512852	0.00	0.00		0.00
1060	CD 0620	0.00	0.00		0.00
1061	CD 113782	0.00	0.00		0.00
1062	CD 300865	0.00	0.00		0.00
1063	CD 17312qg52	0.00	0.00		0.00
1064	CD 33625CBU2	0.00	0.00		0.00
1065	CD 0630	0.00	0.00		0.00
1066	CD 949763FB7	0.00	0.00		0.00
1067	CD 29667RQD8	0.00	0.00		0.00
1068	CD 2320	718,169.21		468,169.21	250,000.00
1069	CD 87164DLD0	0.00	0.00		0.00
1070	CD 0640	0.00	0.00		0.00
1071	CD 38148PH34	0.00	0.00		0.00
1072	CD 149159MG7	0.00	0.00		0.00
1073	CD 06417NPF4	0.00	0.00		0.00
1075	CD 0650	0.00	0.00		0.00

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Short Term Cash Investments					
1076	CD 06051VL20	0.00	0.00		0.00
1077	CD 1000008894 MBC	254,078.82	0.00		254,078.82
1078	CD 14042TBS5	0.00	0.00		0.00
1079	CD 649447TH2	0.00	0.00		0.00
1080	CD 0660	0.00	0.00		0.00
1081	CD 643056BG8	0.00	0.00		0.00
1082	CD 227563AC7	0.00	0.00		0.00
1083	CD 02589AA69	250,000.00	0.00		250,000.00
1084	CD 066519LW7	250,000.00		250,000.00	0.00
1085	CD 0670	0.00	0.00		0.00
1086	CD 07371CFZ7	250,000.00	0.00		250,000.00
1090	CD 0680	0.00	0.00		0.00
1095	CD 0690	0.00	0.00		0.00
	Short Term Cash Investments:	2,484,563.46	2,381.20	718,169.21	1,768,775.45
Restricted cash					
1015	Asset reserve	79,683.44	1,500.00		81,183.44
1020	Depreciation reserve	686,188.17	2,645.00		688,833.17
1025	Bond & interest	10,007.01		558.34	9,448.67
1030	Customer Deposits Savings	182,255.77	4,576.51		186,832.28
1035	Tap on fee	0.00	0.00		0.00
1045	Bond sinking	19,053.96	0.00		19,053.96
1046	192 Project	100.00		299,656.15	299,556.15
1049	Regions sinking	195,573.38		148,607.49	46,965.89
1105	FUTURE CONST DRAW 192/1003	0.00	1,605,302.71		1,605,302.71
	Restricted cash:	1,172,861.73	1,614,024.22	448,821.98	2,338,063.97
Fixed Assets					
1200	Rural water 2015	55,129.84	0.00		55,129.84
1800	Structures	1,172,677.04	0.00		1,172,677.04
1801	Mt. Victory station	32,679.65	0.00		32,679.65
1802	Trans. & dist. mains	14,193,707.13	47.60		14,193,754.73
1803	Services	1,221,635.26	2,181.36		1,223,816.62
1804	Meters	1,005,851.53	1,431.04		1,007,282.57
1805	Master meters	80,200.76	0.00		80,200.76
1806	Dist. reservoirs	22,887.60	0.00		22,887.60
1807	Flow meter	5,089.70	0.00		5,089.70
1808	Hydrants	16,776.00	0.00		16,776.00
1809	Furniture & equipmen	28,845.21	0.00		28,845.21
1810	Computer equipment	96,387.61	0.00		96,387.61
1811	Telemetry system	350,401.24	0.00		350,401.24
1812	Letter opener	1,404.51	0.00		1,404.51
1813	Trucks & equip.	602,981.57	45.05		603,026.62
1814	Backhoe	211,219.66	0.00		211,219.66

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Fixed Assets					
1815	2012 Ford	34,544.32	0.00		34,544.32
1816	New construction	3,260,357.80	0.00		3,260,357.80
1817	Project 9003	925,162.15	0.00		925,162.15
1819	Project 9040	1,850,436.00	0.00		1,850,436.00
1820	Project 9008	423,942.90	0.00		423,942.90
1821	James Road	4,559,202.86	0.00		4,559,202.86
1822	Project 9060	227,140.77	0.00		227,140.77
1823	Project 9103	290,819.73	0.00		290,819.73
1824	Sloans Valley	809,038.87	0.00		809,038.87
1825	Cabin Hollow Spur	104,901.28	0.00		104,901.28
1826	Phase II	4,104,361.27	0.00		4,104,361.27
1827	Bandy pump station	1,500.00	0.00		1,500.00
1828	Eagle's Nest pump	443,715.41	0.00		443,715.41
1829	Tobacco	299,000.00	0.00		299,000.00
1830	Project 2017162	38,151.25	0.00		38,151.25
1831	Project 2016173	50,782.00	0.00		50,782.00
1836	NEW OFFICE BUILDING	18,900.00	17,600.00		36,500.00
1899	Accum. depreciation	16,617,480.04		156,064.00	16,773,544.04
	Fixed Assets:	<u>19,922,350.88</u>	<u>21,305.05</u>	<u>156,064.00</u>	<u>19,787,591.93</u>
Other Assets					
1832	PROJECT 2018211 80/461	551,178.83	656,186.01		1,207,364.84
1833	PROJECT 2019149 GOODHOPE CHURCH RD	2,300.00	0.00		2,300.00
1834	PROJECT KY 192/KY 1003	909,772.93	504,671.60		1,414,444.53
1835	PROJECT 2020038 OLD BULL ROAD EXT	2,591.50	0.00		2,591.50
	Other Assets:	<u>1,465,843.26</u>	<u>1,160,857.61</u>		<u>2,626,700.87</u>
Land					
1900	Land rights	2,690.80	0.00		2,690.80
1901	Barnesburg	500.00	0.00		500.00
1902	Bandy land	4,000.00	0.00		4,000.00
1903	Barnesburg pump land	10,000.00	0.00		10,000.00
1904	Sugar Hill land	500.00	0.00		500.00
1905	Mt. Victory land	600.00	0.00		600.00
1906	Land	156,558.35	0.00		156,558.35
1907	Ikerd land	20,000.00	0.00		20,000.00
1908	Land rights	11,511.00	0.00		11,511.00
1909	EASEMENTS	13,062.00	0.00		13,062.00
	Land:	<u>219,422.15</u>	<u>0.00</u>		<u>219,422.15</u>
Accounts Payable					
2000	Accounts payable	158,079.99		125,525.39	283,605.38
2005	Customer deposits	141,537.00		3,743.64	145,280.64
2020	Somerset city tax payable	0.00		0.00	0.00
2021	Garnishment W/H	81.71		408.55	490.26

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			Debit	Credit	
Accounts Payable					
2024	Insurance withheld	0.00		0.00	0.00
	Accounts Payable:	<u>299,698.70-</u>		<u>129,677.58</u>	<u>429,376.28-</u>
Accrued Taxes					
2007	Payroll tax withheld	3,254.97		22,846.67	19,591.70-
2010	State tax withheld	6,753.55-	1,928.65		4,824.90-
2015	County/city tax withheld	1,859.41-		52.65	1,912.06-
2023	Auto deduction	15.00-	15.00		0.00
2025	Accrued pension cont	0.00		0.00	0.00
2030	Sales tax payable	494.59-		114.78	609.37-
2031	Utility tax payable	9,645.56-	109.41		9,536.15-
2035	School tax payable	0.00		0.00	0.00
2040	Fuel tax payable	0.00		0.00	0.00
	Accrued Taxes:	<u>15,513.14-</u>	<u>2,053.06</u>	<u>23,014.10</u>	<u>36,474.18-</u>
Accrued Interest Payable					
2050	Accrued interest	24,659.41-		0.00	24,659.41-
	Accrued Interest Payable:	<u>24,659.41-</u>		<u>0.00</u>	<u>24,659.41-</u>
Advanced Tap-on Fees					
2045	Retainage payable	0.00		0.00	0.00
2060	Tap-on fees	8,235.00-		0.00	8,235.00-
	Advanced Tap-on Fees:	<u>8,235.00-</u>		<u>0.00</u>	<u>8,235.00-</u>
Current Portion - LT Debt					
2499	Current portion ltd	323,500.00-		0.00	323,500.00-
	Current Portion - LT Debt:	<u>323,500.00-</u>		<u>0.00</u>	<u>323,500.00-</u>
Long-Term Liabilities					
2500	N/P - Regions Trust	2,310,000.00-	145,000.00		2,165,000.00-
2505	N/P - RECD 11	0.00		0.00	0.00
2510	N/P - RECD 04	0.00		0.00	0.00
2515	N/P - RECD 01	0.00		0.00	0.00
2520	N/P - RECD 14	0.00		0.00	0.00
2525	N/P - RECD 22	1,444,050.06-	5,903.26		1,438,146.80-
2530	N/P - RECD 24	2,281,423.42-	8,242.62		2,273,180.80-
2535	N/P - RD 26	3,427,718.15-	12,982.23		3,414,735.92-
2536	N/P - RD 28	909,172.93-		1,286,827.07	2,196,000.00-
2537	N/P - RD 30	0.00		500,000.00	500,000.00-
2999	Current portion ltd	323,500.00		0.00	323,500.00
	Long-Term Liabilities:	<u>10,048,864.56-</u>	<u>172,128.11</u>	<u>1,786,827.07</u>	<u>11,663,563.52-</u>
Reserved By Contract					
3000	Temp. restricted	1,242,205.12-		0.00	1,242,205.12-
	Reserved By Contract:	<u>1,242,205.12-</u>		<u>0.00</u>	<u>1,242,205.12-</u>
Reserved by Board					

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Reserved by Board					
3005	Restricted net asset	120,000.00-		0.00	120,000.00-
3006	Building fund	1,000,000.00-		0.00	1,000,000.00-
	Reserved by Board:	<u>1,120,000.00-</u>		<u>0.00</u>	<u>1,120,000.00-</u>
Restricted Membership Fees					
3035	Membership fees	147,756.00-		550.00	148,306.00-
	Restricted Membership Fees:	<u>147,756.00-</u>		<u>550.00</u>	<u>148,306.00-</u>
Tap-on Fees					
3010	Tap-on fees	3,147,083.00-		0.00	3,147,083.00-
	Tap-on Fees:	<u>3,147,083.00-</u>		<u>0.00</u>	<u>3,147,083.00-</u>
Contributed Equity					
3015	Federal grants	9,729,631.06-		0.00	9,729,631.06-
3016	Federal grants	0.00		0.00	0.00
3020	PC grants	0.00		0.00	0.00
3025	CDBG	0.00		0.00	0.00
3030	KY infrastructure	0.00		0.00	0.00
3040	Construction contrib	0.00		0.00	0.00
	Contributed Equity:	<u>9,729,631.06-</u>		<u>0.00</u>	<u>9,729,631.06-</u>
Other Net Assets					
3200	Unrestricted net assets	2,249,336.33-	550.00		2,248,786.33-
3500	Unrealized gain(loss)	0.00		0.00	0.00
	Other Net Assets:	<u>2,249,336.33-</u>	<u>550.00</u>	<u>0.00</u>	<u>2,248,786.33-</u>
Revenue					
4000	Residential Sales	0.00		661,370.43	661,370.43-
4100	Commercial sales	0.00		23,510.67	23,510.67-
4104	Membership fees	0.00		550.00	550.00-
4105	Sales tax collected	0.00		1,410.64	1,410.64-
4106	Service charges	0.00		2,425.00	2,425.00-
4107	Meter set fees	0.00		7,285.00	7,285.00-
4108	Reconnect fees	0.00		2,760.00	2,760.00-
4109	School tax collected	0.00		20,436.02	20,436.02-
4110	Customer returns	0.00		3,485.51	3,485.51-
	Revenue:	<u>0.00</u>		<u>723,233.27</u>	<u>723,233.27-</u>
Cost of Sales					
4500	Water purchased	0.00	210,780.75		210,780.75
4510	Operating and maintenance wages	0.00	114,199.71		114,199.71
4511	O&M wages in meter	0.00		1,229.76	1,229.76-
4520	Operating payroll ta	0.00	0.00		0.00
4525	Pump electric	0.00	9,014.80		9,014.80
4530	Maintenance expense	0.00	14,582.31		14,582.31
4535	Operations supplies	0.00	47,796.98		47,796.98

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Cost of Sales					
4550	Sales tax expense	0.00	1,385.98		1,385.98
4555	Utility tax	0.00	20,546.44		20,546.44
4999	Refunds/Adjustments	0.00	10,742.64		10,742.64
	Cost of Sales:	<u>0.00</u>	<u>429,049.61</u>	<u>1,229.76</u>	<u>427,819.85</u>
Operating Expenses					
5010	Office wages	0.00	25,761.25		25,761.25
5015	Pension plan expense	0.00	3,842.71		3,842.71
5020	Office payroll taxes	0.00	11,123.59		11,123.59
5025	Accounting	0.00	9,450.00		9,450.00
5035	Auto and truck	0.00	13,053.62		13,053.62
5040	Advertising	0.00	1,516.20		1,516.20
5045	Bank charges	0.00	25.00		25.00
5050	Amortization expense	0.00	0.00		0.00
5055	Dues and subscrip	0.00	0.00		0.00
5060	Licenses and taxes	0.00	3,558.92		3,558.92
5065	Fuel tax expense	0.00	10.38		10.38
5070	Property taxes	0.00	0.00		0.00
5075	Insurance expense	0.00	11,026.36		11,026.36
5076	Health insurance	0.00	23,567.36		23,567.36
5080	Interest expense	0.00	80,557.98		80,557.98
5081	Loan admin. fees	0.00	3,337.50		3,337.50
5085	Billing expense	0.00	5,237.81		5,237.81
5087	Collections expense	0.00	2,714.90		2,714.90
5090	PSC FEES	0.00	1,450.20		1,450.20
5095	Office supplies	0.00	5,073.78		5,073.78
5100	Utilities	0.00	2,348.06		2,348.06
5105	Water analysis	0.00	1,050.50		1,050.50
5110	Audit fee	0.00	0.00		0.00
5115	Repairs and maintena	0.00	994.61		994.61
5120	Uniforms and laundry	0.00	2,340.59		2,340.59
5125	Medical expense	0.00	50.00		50.00
5130	Legal and professional expense	0.00	8,701.75		8,701.75
5135	Directors' fees	0.00	8,000.00		8,000.00
5140	Supplies	0.00	1,690.14		1,690.14
5142	Security	0.00	107.85		107.85
5145	Rent	0.00	0.00		0.00
5150	Telephone	0.00	1,346.09		1,346.09
5152	Training expense	0.00		225.00	225.00
5155	Travel	0.00	0.00		0.00
5160	Depreciation expense	0.00	156,064.00		156,064.00
5165	Meter reading	0.00	22,478.89		22,478.89
5170	Bad debt	0.00		1,926.54	1,926.54

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Operating Expenses					
5175	Unrealized (gain)los	0.00	0.00		0.00
	Operating Expenses:	<u>0.00</u>	<u>406,480.04</u>	<u>2,151.54</u>	<u>404,328.50</u>
Other Income/Expenses					
9500	Service charges	0.00		0.00	0.00
9600	Misc. income	0.00		241.30	241.30
9605	Unrealized gain(loss	0.00		0.00	0.00
9610	Gain(Loss) on sale	0.00		0.00	0.00
9700	Interest income	0.00		24,099.95	24,099.95
9750	Federal grants	0.00		0.00	0.00
9800	KY grants	0.00		389,693.20	389,693.20
	Other Income/Expenses:	<u>0.00</u>		<u>414,034.45</u>	<u>414,034.45</u>
	Report Total:	<u><u>0.00</u></u>	<u><u>4,803,408.88</u></u>	<u><u>4,803,408.88</u></u>	<u><u>0.00</u></u>