

Kentucky Bond Corporation

Financing Program Revenue Bonds, Series 2021B

Meade County Water District

Debt Service Comparison

Date	Total P+I	Expenses	DSR	Net New D/S	Old Net D/S	Savings
12/31/2021	-	-	-	-	44,575.00	44,575.00
12/31/2022	113,825.00	4,475.00	-	118,300.00	137,073.75	18,773.75
12/31/2023	120,150.00	5,537.50	-	125,687.50	137,855.00	12,167.50
12/31/2024	123,275.00	5,387.50	-	128,662.50	138,014.06	9,351.56
12/31/2025	121,325.00	5,225.00	-	126,550.00	138,061.25	11,511.25
12/31/2026	124,300.00	5,062.50	-	129,362.50	139,461.25	10,098.75
12/31/2027	122,200.00	4,887.50	-	127,087.50	138,728.75	11,641.25
12/31/2028	120,100.00	4,712.50	-	124,812.50	139,863.75	15,051.25
12/31/2029	122,925.00	4,537.50	-	127,462.50	139,841.25	12,378.75
12/31/2030	125,600.00	4,350.00	-	129,950.00	140,661.25	10,711.25
12/31/2031	123,200.00	4,150.00	-	127,350.00	141,788.44	14,438.44
12/31/2032	125,725.00	3,950.00	-	129,675.00	142,712.51	13,037.51
12/31/2033	93,625.00	3,737.50	-	97,362.50	113,208.44	15,845.94
12/31/2034	96,900.00	3,600.00	-	100,500.00	113,326.25	12,826.25
12/31/2035	95,100.00	3,450.00	-	98,550.00	113,340.94	14,790.94
12/31/2036	98,225.00	3,300.00	-	101,525.00	113,742.19	12,217.19
12/31/2037	96,275.00	3,137.50	-	99,412.50	114,019.69	14,607.19
12/31/2038	94,325.00	2,975.00	-	97,300.00	114,173.44	16,873.44
12/31/2039	97,300.00	2,812.50	-	100,112.50	114,693.13	14,580.63
12/31/2040	95,200.00	2,637.50	-	97,837.50	115,068.44	17,230.94
12/31/2041	98,025.00	2,462.50	-	100,487.50	115,299.38	14,811.88
12/31/2042	95,775.00	2,275.00	-	98,050.00	115,385.94	17,335.94
12/31/2043	98,450.00	2,087.50	-	100,537.50	115,817.81	15,280.31
12/31/2044	100,975.00	1,887.50	-	102,862.50	116,084.69	13,222.19
12/31/2045	103,350.00	1,675.00	-	105,025.00	116,676.25	11,651.25
12/31/2046	100,650.00	1,450.00	-	102,100.00	117,082.19	14,982.19
12/31/2047	97,950.00	1,225.00	-	99,175.00	117,302.51	18,127.51
12/31/2048	95,250.00	1,000.00	-	96,250.00	117,826.88	21,576.88
12/31/2049	92,550.00	775.00	-	93,325.00	112,268.75	18,943.75
12/31/2050	40,600.00	550.00	(41,400.00)	(250.00)	-	250.00
Total	\$3,033,150.00	\$93,312.50	(41,400.00)	\$3,085,062.50	\$3,533,953.18	\$448,890.68

PV Analysis Summary (Net to Net)

Gross PV Debt Service Savings	370,210.90
Effects of changes in DSR investments	18,444.88
Effects of changes in Expenses	(69,832.81)
Net PV Cashflow Savings @ 2.829%(AIC)	318,822.98
Net Present Value Benefit	\$318,822.98
Net PV Benefit / \$2,112,000 Refunded Principal	15.096%
Net PV Benefit / \$2,070,000 Refunding Principal	15.402%

Refunding Bond Information

Refunding Dated Date	4/21/2021
Refunding Delivery Date	4/21/2021