

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE ELECTRONIC APPLICATION OF OWEN)
ELECTRIC COOPERATIVE, INC. FOR PASS-)
THROUGH OF EAST KENTUCKY POWER) Case No. 2021-00115
COOPERATIVE, INC.'S WHOLESALE RATE)
ADJUSTMENT)

OWEN ELECTRIC COOPERATIVE INC.'S APPLICATION

Comes now Owen Electric Cooperative, Inc. (“Owen Electric”), by counsel, pursuant to KRS 278.455(2), 807 KAR 5:007 and other applicable law, and does hereby request the Kentucky Public Service Commission (“Commission”) to grant it a pass-through of East Kentucky Power Cooperative Inc.’s (“EKPC”) wholesale rate adjustment, respectfully stating as follows:

1. Owen Electric is a not-for-profit, member-owned, rural electric distribution cooperative organized under KRS Chapter 279. Owen Electric is engaged in the business of distributing retail electric power to approximately 63,600 members in the Kentucky counties of Boone, Campbell, Carroll, Gallatin, Grant, Kenton, Owen, Pendleton and Scott.

2. Pursuant to 807 KAR 5:001, Section 14(1) and 807 KAR 5:007, Sections 1(2) and Section 2(2), Owen Electric’s mailing address is 8205 Highway 127 North, P. O. Box 400, Owenton, Kentucky 40359-0400 and its electronic mail address is psc@owenelectric.com.

3. Pursuant to 807 KAR 5:001, Section 14(2), Owen Electric is a Kentucky corporation that was incorporated on June 9, 1937 and is currently in good standing to conduct business within the Commonwealth of Kentucky.

4. Pursuant to 807 KAR 5:007, Sections 1(3) and Section 2(2), Owen Electric is one of the sixteen owner-member cooperatives of EKPC. EKPC has filed an Application for a general adjustment of its existing wholesale rates to its owner-members, including Owen Electric.¹ In accordance with KRS 278.455, Owen Electric seeks to pass-through the increase in EKPC's wholesale rates to Owen Electric to Owen Electric's retail members.

5. Pursuant to 807 KAR 5:007 Section 2(1), attached as **Exhibit 1** to this Application are the proposed tariffs of Owen Electric incorporating the new rates and proposing an effective date of May 1, 2021, which is the same effective date proposed by EKPC in its rate case.

6. Pursuant to 807 KAR 5:007 Sections 1(4) and Section 2(2), attached as **Exhibit 2** to this Application is a comparison of the current and the proposed rates of Owen Electric.

7. Pursuant to 807 KAR 5:007 Sections 1(5)(a)-(b) and Section 2(2), attached as **Exhibit 3** to this Application is a billing analysis which shows the existing and proposed rates for each of Owen Electric's rate classes. Owen Electric further states that the effects of the increase in rates from its wholesale supplier, EKPC, are being passed through to its retail members through its retail tariffs on a proportional basis and that the rate design structure proposed for each retail rate schedule does not change the rate design currently in effect.

8. Pursuant to 807 KAR 5:007 Sections 1(6) and Section 2(2), a certification that a complete copy of this filing has been mailed to the Kentucky Attorney General's Office of Rate Intervention and an electronic copy was also sent to rateintervention@ag.ky.gov is attached as **Exhibit 4**.

¹ See *In the Matter of the Electronic Application of East Kentucky Power Cooperative, Inc. for a General Adjustment of Rates, Approval of Depreciation Study, Amortization of Certain Regulatory Assets and Other General Relief*, Application, Case No. 2021-00103 (filed April 1, 2021).

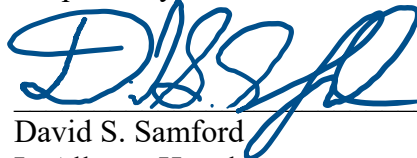
9. Pursuant to 807 KAR 5:007 Sections 1(7)(b) and (8) and Section 2(2), notice of the proposed rate changes has been given, not more than thirty (30) days prior to April 1, 2021, by publication in a newspaper of general circulation throughout Owen Electric's service territory. A copy of the notice is attached as **Exhibit 5** and contains all of the required information pursuant to 807 KAR 5:007, Section 3.

10. This application is supported by the Testimony of Mr. John Wolfram, which is attached as **Exhibit 6**.

WHEREFORE, on the basis of the foregoing, Owen Electric respectfully requests that the Commission accept this Application for filing and allow Owen Electric to pass-through to its retail members the increase in the wholesale rates granted to EKPC and for the effective date of Owen Electric's pass-through rates to be the same as the effective date of EKPC's rate increase.

Done this 1st day of April 2021.

Respectfully submitted,



David S. Samford
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Lexington, KY 40504
(859) 368-7740
david@gosssamfordlaw.com
allyson@gosssamfordlaw.com

Counsel for Owen Electric Cooperative, Inc.

Exhibit List

| Document | Tab |
|--|------------|
| Proposed Tariffs Incorporating the New Rates Proposed to be Effective on May 1, 2021 | 1 |
| Comparison of the Current and Proposed Rates | 2 |
| Billing Analysis Showing the Existing and Proposed Rates for Each Rate Class | 3 |
| Certification of Mailing to Office of Rate Intervention | 4 |
| Copy of Notice | 5 |
| Testimony of John Wolfram | 6 |

Case No. 2021-00115
Application – Exhibit 1

Proposed Tariffs

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

17th Revised SHEET NO. 1

CANCELING P.S.C. KY. NO. 6

16th Revised SHEET NO. 1

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE I - FARM AND HOME

- A. Applicable - to entire territory served.
- B. Available - to farm and residential consumers.
- C. Type of Service - Single phase, 60 cycles, 120/240 volt.
- D. Rate

| Customer Charge | All kWh |
|-----------------|---------------|
| \$20.76 (I) | \$0.08396 (I) |

- E. Terms of Payment - the above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid within fifteen (15) days from the date bill was rendered, the prompt payment discount shall be forfeited and the gross amount shall apply.

* The monthly kilowatt hour usage shall be subject to plus or minus an adjustment per KWH determined in accordance with the "Fuel Adjustment Clause".

This tariff is subject to the Energy Emergency Control Program as filed with the Kentucky Energy Regulatory Commission (now the Public Service Commission) on February 23, 1981, in Administrative Case No. 240, and as approved by the Commission Order of March 31, 1981.

DATE OF ISSUE April 1, 2021
Month / Date / Year

DATE EFFECTIVE Service rendered on and after May 1, 2021

ISSUED BY 
Month / Date / Year
(Signature of Officer)

TITLE President & CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. 2021-00115 DATED _____

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

9th Revised SHEET NO. 3

CANCELLING P.S.C. KY. NO. 6

8th Revised SHEET NO. 3

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE 1-D – FARM & HOME – INCLINING BLOCK

- A. Applicable – to the entire territory served.
- B. Available – to all consumers eligible for Schedule 1–Farm and Home. One year minimum commitment required.
- C. Type of Service – Single Phase, 60 cycle, 120/240 volt.

D. Rate

| | | |
|----------------------------|------------------------------|-----|
| Customer Charge (no usage) | \$16.38 per meter, per month | (I) |
| Energy Charge per kWh | | |
| 0-300 kWh | \$0.06635 | (I) |
| 301-500 kWh | \$0.08971 | (I) |
| Over 500kWh | \$0.12084 | (I) |

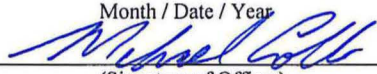
E. Terms of Payment – the above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid within fifteen days from the date the bill was rendered, the prompt payment discount will be forfeited and the gross amount shall apply.

The monthly kilowatt hour usage shall be subject to plus or minus an adjustment per kWh determined in accordance with the Fuel Adjustment Clause.

The tariff is subject to the Energy Emergency Control Program as filed with the Kentucky Energy Regulatory Commission (now the Public Service Commission) on February 23, 1981, in Administrative Case No. 240, and as approved by the Commission Order of March 31, 1981.

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(Signature of Officer)

TITLE President & CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
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FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

17th Revised SHEET NO. 8

CANCELING P.S.C. KY. NO. 6

16th Revised SHEET NO. 8

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE I - SMALL COMMERCIAL*

- A. Applicable - to entire territory served.
- B. Available - for commercial, industrial and three-phase farm service under 50 KW for all uses, including lighting, heating and power.
- C. Type of Service - Single-phase and three-phase, 60 cycle at available secondary voltage.

D. Rate (Monthly)

| Customer Charge | All kWh |
|-----------------|---------------|
| \$25.95 (I) | \$0.08544 (I) |

- E. Minimum Charge - under the above rate shall be \$.75 per KVA of installed transformer capacity. Where it is necessary to extend or reinforce existing distribution facilities, the minimum monthly charge may be increased to assure adequate compensation for the added facilities.
- F. Terms of Payment - the above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid within fifteen (15) days from the date bill was rendered, the prompt payment discount shall be forfeited and the gross amount shall apply.

* The monthly kilowatt hour usage shall be subject to plus or minus an adjustment per KWH determined in accordance with the "Fuel Adjustment Clause".

This tariff is subject to the Energy Emergency Control Program as filed with the Kentucky Energy Regulatory Commission (now the Public Service Commission) on February 23, 1981, in Administrative Case No. 240, and as approved by the Commission Order of March 31, 1981.

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(Signature of Officer)

TITLE President & CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. 2021-00115 DATED _____

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

14th Revised SHEET NO. 9

CANCELING P.S.C. KY. NO. 6

13th Revised SHEET NO. 9

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE II – LARGE POWER*

Page One of Two

- A. Applicable - to entire territory served.
- B. Available - to all commercial, industrial and farm consumers whose kilowatt demand shall exceed 50 KW for lighting and/or heating and/or power.
- C. Character of Service - the electric service furnished under this schedule will be three-phase, 60 cycle, alternating current at available nominal voltage.
- D. Agreement - An "Agreement for Purchase of Power" shall be executed by the consumer for service under this schedule.
- E. Rates

| | | | |
|-----------------|------------|--------------------------|-----|
| All KW Demand | \$ 6.36 | Per KW of Billing Demand | (I) |
| Customer Charge | \$ 22.12 | Per Month | (I) |
| All KWH | \$ 0.06327 | Per KWH | (I) |
- F. Determination of Billing Demand - the billing demand shall be the maximum kilowatt demand established by the consumer for any period of fifteen consecutive minutes during the month for which the bill is rendered, as indicated or recorded by a demand meter and adjusted for power factor as provided below.
- G. Power Factor Adjustment - the consumer agrees to maintain unity power factor as nearly as practicable. Power factor may be measured at any time. Should such measurements indicate that the power factor at the time of his maximum demand is less than 90%, the demand for billing purposes shall be the demand as indicated or recorded by the demand meter, multiplied by 90%, and divided by the percent power factor.

DATE OF ISSUE April 1, 2021
Month / Date / Year

DATE EFFECTIVE Service rendered on and after May 1, 2021
Month / Date / Year

ISSUED BY 
(Signature of Officer)

TITLE President & CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. 2021-00115 DATED _____

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

6th Revised SHEET NO. 10

CANCELLING P.S.C. KY. NO. 6

5th Revised SHEET NO. 10

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE II - LARGE POWER* (continued)

Page Two of Two

H. Minimum Charge - shall be the highest one of the following charges:

1. The minimum monthly charge as specified in the contract for service.
2. A charge of \$.75 per KVA per month of contract capacity.

I. Special Provisions

Delivery Point - if service is to be furnished at secondary voltage, the delivery point shall be the metering point unless otherwise specified in contract for service. All wiring, pole lines and other electric equipment on the load side of the delivery point shall be owned and maintained by the consumer. If service is furnished at sellers' primary line voltage, the delivery point shall be the point of attachment of sellers' primary line to consumer's transformer structure unless otherwise specified in the contract for service. All wiring, pole lines, and other electric equipment (except metering equipment) on the load side of the delivery point shall be owned and maintained by the consumer.

Primary Service - if service is furnished at primary distribution voltage, a discount of five percent (5%) shall apply to the demand and energy charges. The seller shall have the option of metering at secondary voltage.

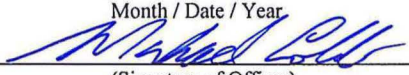
J. Terms of Payment - the above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid within fifteen (15) days from the date bill was rendered, the prompt payment discount shall be forfeited and the gross amount shall apply.

* The monthly kilowatt hour usage shall be subject to plus or minus an adjustment per KWH determined in accordance with the "Fuel Adjustment Clause".

This tariff is subject to the Energy Emergency Control Program as filed with the Kentucky Energy Regulatory Commission (now the Public Service Commission) on February 23, 1981, in Administrative Case No. 240, and as approved by the Commission Order of March 31, 1981.

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(Signature of Officer)

TITLE President & CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. 2021-00115 DATED _____

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

16th Revised SHEET NO. 12

CANCELING P.S.C. KY. NO. 6

15th Revised SHEET NO. 12

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE VIII - LARGE INDUSTRIAL RATE LPC1

(Page One of Two)

- A. Applicable - to all territory served by the Seller.
- B. Available - to all consumers which are or shall be members of the Seller where the monthly contract demand is 1,000 - 2,499 KW with a monthly energy usage equal to or greater than 425 hours per KW of billing demand.

C. Rates

| | | | |
|-----------------|-------------|---|-----|
| Customer charge | \$ 1,579.51 | Per Month | (I) |
| Demand Charge | \$ 7.52 | Per KW of Billing Demand | (I) |
| Energy Charge | \$ 0.04720 | Per KWH for all KWH equal to 425 per KW of Billing Demand | (I) |
| Energy Charge | \$ 0.04342 | Per KWH for all KWH in excess of 425 per KW of Billing Demand | (I) |

D. Billing Demand - the monthly billing demand shall be the greater of (a) or (b) listed below:

- (a) The Contract demand
- (b) The ultimate consumer's highest demand during the current month or preceding eleven months. The peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the hours listed for each month (and adjusted for power factor as provided herein):

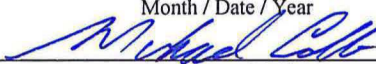
| <u>Months</u> | <u>Hours Applicable for Demand Billing-EST</u> |
|--------------------|--|
| October thru April | 7:00 AM-12:00 Noon; 5:00 PM-10:00 PM |
| May thru September | 10:00 AM-10:00 PM |

E. Minimum Monthly Charge - the minimum monthly charge shall not be less than the sum of (a), (b), and (c) below:

- (a) The product of the billing demand multiplied by the demand charge, plus
- (b) The product of the billing demand multiplied by 425 hours and the energy charge per kWh, plus
- (c) The customer charge.

DATE OF ISSUE April 1, 2021
Month / Date / Year

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Month / Date / Year

ISSUED BY 
(Signature of Officer)

TITLE President & CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. 2021-00115 DATED _____

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

5th Revised SHEET NO. 13

CANCELLING P.S.C. KY. NO. 6

4th Revised SHEET NO. 13

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE VIII - LARGE INDUSTRIAL RATE LPC1 (continued)

(Page Two of Two)

- F. Power Factor Adjustment - the consumer agrees to maintain a unity power factor as nearly as practicable at each delivery point at the time of the monthly maximum demand. When the power factor is determined to be less than 90%, the monthly maximum demand at the delivery point will be adjusted by multiplying the actual monthly maximum demand by the 90% and dividing this product by the actual power factor at the time of the monthly maximum demand.
- G. Fuel Adjustment Clause - the monthly kilowatt hour usage shall be subject to plus or minus an adjustment per KWH determined in accordance with the "Fuel Adjustment Clause".
- H. Special Provisions:
1. Delivery Point - if service is furnished at secondary voltage, the delivery point shall be the metering point unless otherwise specified in the contract for service.

All wiring, pole lines, and other electric equipment on the load side of the delivery point shall be owned and maintained by the consumer.
 2. If service is furnished at Seller's primary line voltage, the delivery point shall be the point of attachment of Seller's primary line to consumer's transformer structure unless otherwise specified in the contract for service. All wiring, pole lines and other electric equipment (except metering equipment) on the load side of the delivery point shall be owned and maintained by the consumer.
- I. Terms of Payment - the above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid within fifteen (15) days from the date the bill was rendered, the prompt payment discount shall be forfeited and the gross amount shall apply.

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Month / Date / Year

ISSUED BY 
(Signature of Officer)

TITLE President & CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2021-00115 DATED _____

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

16th Revised SHEET NO. 15

CANCELLING P.S.C. KY. NO. 6

15th Revised SHEET NO. 15

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE IX - LARGE INDUSTRIAL RATE LPC2

(Page One of Two)

- A. Applicable - to all territory served by the Seller
- B. Available - to all consumers which are or shall be members of the Seller where the monthly contract demand is 5,000 KW or over, with a monthly usage equal to or greater than 425 hours per KW of billing demand.

C. Rates

| | | | |
|-----------------|-------------|--|-----|
| Customer Charge | \$ 3,157.89 | Per Month | (I) |
| Demand Charge | \$ 7.52 | Per KW of Billing Demand | (I) |
| Energy Charge | \$ 0.04201 | Per KWH for all KWH equal to 425 hours per KW of Billing Demand | (I) |
| Energy Charge | \$ 0.04111 | Per KWH for all KWH in excess of 425 hours per KW of Billing Demand | (I) |

- D. Billing Demand - the monthly billing demand shall be the greater of (a) or (b) listed below:

- (a) The contract demand
- (b) The ultimate consumer's highest demand during the current month or preceding eleven months. The peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the hours listed for each month (and adjusted for power factor as provided herein):

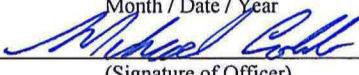
| <u>Months</u> | <u>Hours Applicable for Demand Billing EST</u> |
|--------------------|--|
| October thru April | 7 AM - 12 Noon; 5PM - 10PM |
| May thru September | 10 AM - 10PM |

- E. Minimum Monthly Charge - the minimum monthly charge shall not be less than the sum of (a), (b), and (c) below:

- (a) The product of the billing demand multiplied by the demand charge, plus
- (b) The product of the billing demand multiplied by 425 hours and the energy charge per kWh, plus
- (c) The customer charge.

DATE OF ISSUE April 1, 2021
Month / Date / Year

DATE EFFECTIVE Service rendered on and after May 1, 2021
Month / Date / Year

ISSUED BY 
(Signature of Officer)

TITLE President & CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2021-00115 DATED _____

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

5th Revised SHEET NO. 16

CANCELLING P.S.C. KY. NO. 6

4th Revised SHEET NO. 16

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE IX - LARGE INDUSTRIAL RATE LPC2 (continued) (Page Two of Two)

- F. Power Factor Adjustment - the consumer agrees to maintain a unity power factor as nearly as practicable at each delivery point at the time of the monthly maximum demand. When the power factor is determined to be less than 90%, the monthly maximum demand at the delivery point will be adjusted by multiplying the actual monthly maximum demand by 90% and dividing this product by the actual power factor at the time of the monthly maximum demand.
- G. Fuel Adjustment Clause - the monthly kilowatt hour usage shall be subject to plus or minus an adjustment per kWh determined in accordance with the "Fuel Adjustment Clause".
- H. Special Provisions
 - 1. **Delivery Point**- If service is furnished at secondary voltage, the delivery point shall be the metering point, unless otherwise specified in the contract for service.

All wiring, pole lines, and other electric equipment on the load side of the delivery point shall be owned and maintained by the consumer.
 - 2. If service is furnished at Seller's primary line voltage, the delivery point shall be the point of attachment of Seller's primary line to consumer's transformer structure unless otherwise specified in the contract for service. All wiring, pole lines and other electric equipment (except metering equipment) on the load side of the delivery point shall be owned and maintained by the consumer.
- I. Terms of Payment - the above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid within fifteen (15) days from the date the bill was rendered, the prompt payment discount shall be forfeited and the gross amount shall apply.

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IN CASE NO. 2021-00115 DATED _____

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

16th Revised SHEET NO. 18

CANCELING P.S.C. KY. NO. 6

15th Revised SHEET NO. 18

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE X - LARGE INDUSTRIAL RATE LPC1-A

(Page One of Two)

- A. Applicable - to all territory served by the Seller
- B. Available - to all consumers which are or shall be members of the Seller where the monthly contract demand is 2,500 – 4,999 KW with a monthly energy usage equal to or greater than 425 hours per KW of billing demand.

C. Rates

| | | | |
|-----------------|------------|--|-----|
| Customer Charge | \$1,579.51 | Per Month | (I) |
| Demand Charge | \$ 7.52 | Per KW of Billing Demand | (I) |
| Energy Charge | \$ 0.04304 | Per KWH for all KWH equal to 425 hours per KW of Billing Demand | (I) |
| Energy Charge | \$ 0.04167 | Per KWH for all KWH in excess of 425 hours per KW of Billing Demand | (I) |

D. Billing Demand - the monthly billing demand shall be the greater of (a) or (b) listed below:

- (a) The Contract demand
- (b) The ultimate consumer's highest demand during the current month or preceding eleven months. The peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the hours listed for each month (and adjusted for power factor as provided herein):

| <u>Months</u> | <u>Hours Applicable for Demand Billing EST</u> |
|--------------------|--|
| October thru April | 7:00 AM - 12 Noon; 5:00 PM – 10:00 PM |
| May thru September | 10:00 AM – 10:00 PM |

E. Minimum Monthly Charge -the minimum monthly charge shall not be less than the sum of (a), (b), and (c) below:

- (a) The product of the billing demand multiplied by the demand charge, plus
- (b) The product of the billing demand multiplied by 425 hours and the energy charge per kWh, plus
- (c) The customer charge.

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IN CASE NO. 2021-00115 DATED _____

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

5th Revised SHEET NO. 19

CANCELLING P.S.C. KY. NO. 6

4th Revised SHEET NO. 19

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE X - LARGE INDUSTRIAL RATE LPC1-A (continued) (Page Two of Two)

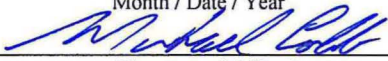
- F. **Power Factor Adjustment** - the consumer agrees to maintain a unity power factor as nearly as practicable at each delivery point at the time of the monthly maximum demand. When the power factor is determined to be less than 90%, the monthly maximum demand at the delivery point will be adjusted by multiplying the actual monthly maximum demand by 90% and dividing this product by the actual power factor at the time of the monthly maximum demand.
- G. **Fuel Adjustment Clause** - the monthly kilowatt hour usage shall be subject to plus or minus an adjustment per kWh determined in accordance with the "Fuel Adjustment Clause".
- H. **Special Provisions**
1. **Delivery Point**- if service is furnished at secondary voltage, the delivery point shall be the metering point, unless otherwise specified in the contract for service.

All wiring, pole lines, and other electric equipment on the load side of the delivery point shall be owned and maintained by the consumer.
 2. If service is furnished at Seller's primary line voltage, the delivery point shall be the point of attachment of Seller's primary line to consumer's transformer structure unless otherwise specified in the contract for service. All wiring, pole lines and other electric equipment (except metering equipment) on the load side of the delivery point shall be owned and maintained by the consumer.
- I. **Terms of Payment** - the above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid within fifteen (15) days from the date the bill was rendered, the prompt payment discount shall be forfeited and the gross amount shall apply.

This tariff is subject to the Energy Emergency Control Program as filed with the Kentucky Energy Regulatory Commission (now the Public Service Commission) on February 23, 1981, in Administrative Case No. 240, and as approved by the Commission Order of March 31, 1981.

DATE OF ISSUE April 1, 2021
Month / Date / Year

DATE EFFECTIVE Service rendered on or after May 1, 2021
Month / Date / Year

ISSUED BY 
(Signature of Officer)

TITLE President & CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2021-00115 DATED _____

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

14th Revised SHEET NO. 20A

CANCELING P.S.C. KY. NO. 6

13th Revised SHEET NO. 20A

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE XI - LARGE INDUSTRIAL RATE LPB1

(Page One of Two)

- A. Applicable - to all territory served by the Seller.
- B. Available - to all consumers which are or shall be members of the Cooperative where the monthly contract demand is 1,000 - 2,499 KW with a monthly energy usage equal to or greater than 425 hours per KW of contract demand.

C. Rates

| | | | |
|-----------------|-------------|---|-----|
| Customer Charge | \$ 1,579.51 | Per Month | (I) |
| Demand Charge | \$ 7.52 | Per KW of Demand of Contract Demand | (I) |
| | \$ 10.36 | Per KW of Demand in Excess of Contract Demand | (I) |
| Energy Charge | \$ 0.04720 | Per KWH for all KWH equal to 425 hours per KW of Billing Demand | (I) |
| Energy Charge | \$ 0.04342 | Per KWH for all KWH in excess of 425 hours per KW of Billing Demand | (I) |

- D. Billing Demand - the billing demand (kilowatt demand) shall be the contract demand plus any excess demand. Excess demand occurs when the consumer's peak demand during the current month exceeds the contract demand. The customer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the hours listed for each month (and adjusted for power factor as provided herein):

| <u>Months</u> | <u>Hours Applicable for Demand Billing EST</u> |
|-----------------------|--|
| October through April | 7AM - 12:00 Noon; 5PM - 10PM |
| May through September | 10AM - 10PM |

- E. Billing Energy - the billing energy shall be the contract demand multiplied by 425 hours or the actual energy used in the current month by the load center, whichever is greater.

- F. Minimum Monthly Charge - the minimum monthly charge shall not be less than the sum of (1), (2), and (3) below:

- (1) The product of the contract demand multiplied by the contract demand charge, plus the product of the demand in excess of the contract demand multiplied by the in excess of contract demand charge.
- (2) The product of the contract demand multiplied by 425 hours and the energy charge per KWh.
- (3) The customer charge.

DATE OF ISSUE April 1, 2021
Month / Date / Year

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Month / Date / Year

ISSUED BY 
(Signature of Officer)

TITLE President & CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. 2021-00115 DATED _____

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

4th Revised SHEET NO. 20B

CANCELLING P.S.C. KY. NO. 6

3rd Revised SHEET NO. 20B

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

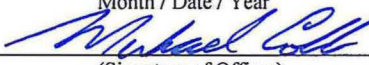
SCHEDULE XI - LARGE INDUSTRIAL RATE LPB1 (continued) (Page Two of Two)

- G. **Power Factor Adjustment** - the consumer agrees to maintain a unity power factor as nearly as practicable at each delivery point at the time of the monthly maximum demand. When the power factor is determined to be less than 90%, the monthly maximum demand at the delivery point will be adjusted by multiplying the actual monthly maximum demand by 90% and dividing this product by the actual power factor at the time of the monthly maximum demand.
- H. **Fuel Adjustment Clause** - the monthly kilowatt hour usage shall be subject to plus or minus an adjustment per kWh determined in accordance with the "Fuel Adjustment Clause".
- I. **Special Provisions**
1. **Delivery Point**- if service is furnished at secondary voltage, the delivery point shall be the metering point, unless otherwise specified in the contract for service. All wiring, pole lines, and other electric equipment on the load side of the delivery point shall be owned and maintained by the consumer.
 2. If service is furnished at Seller's primary line voltage, the delivery point shall be the point of attachment of Seller's primary line to consumer's transformer structure unless otherwise specified in the contract for service. All wiring, pole lines and other electric equipment (except metering equipment) on the load side of the delivery point shall be owned and maintained by the consumer.
- J. **Terms of Payment** - the above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid within fifteen (15) days from the date the bill was rendered, the prompt payment discount shall be forfeited and the gross amount shall apply.

This tariff is subject to the Energy Emergency Control Program as filed with the Kentucky Energy Regulatory Commission (now the Public Service Commission) on February 23, 1981, in Administrative Case No. 240, and as approved by the Commission Order of March 31, 1981.

DATE OF ISSUE April 1, 2021
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ISSUED BY 
(Signature of Officer)

TITLE President & CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. 2021-00115 DATED _____

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

14th Revised SHEET NO. 21A

CANCELING P.S.C. KY. NO. 6

13th Revised SHEET NO. 21A

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE XII - LARGE INDUSTRIAL RATE LPB1-A

(Page One of Two)

- A. Applicable - to all territory served by the Seller.
- B. Available - to all consumers which are or shall be members of the Cooperative where the monthly contract demand is 2,500 - 4,999 KW with a monthly energy usage equal to or greater than 425 hours per KW of billing contract.
- C. Rates

| | | | |
|-----------------|------------|---|-----|
| Customer Charge | \$1,579.51 | Per Month | (I) |
| Demand Charge | \$ 7.52 | Per KW of Demand of Contract Demand | (I) |
| | \$ 10.36 | Per KW of Demand in Excess of Contract Demand | (I) |
| Energy Charge | \$0.04304 | Per KWH for all KWH equal to 425 hours per KW of Billing Demand | (I) |
| Energy Charge | \$0.04167 | Per KWH for all KWH in excess of 425 hours per KW of Billing Demand | (I) |

- D. Billing Demand - the billing demand (kilowatt demand) shall be the contract demand plus any excess demand. Excess demand occurs when the consumer's peak demand during the current month exceeds the contract demand. The customer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the hours listed for each month (and adjusted for power factor as provided herein):

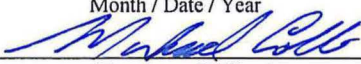
| <u>Months</u> | <u>Hours Applicable for Demand Billing EST</u> |
|-----------------------|--|
| October through April | 7AM - 12:00 Noon; 5PM - 10PM |
| May through September | 10AM - 10PM |

- E. Billing Energy - the billing energy shall be the contract demand multiplied by 425 hours or the actual energy used in the current month by the load center, whichever is greater.
- F. Minimum Monthly Charge - the minimum monthly charge shall not be less than the sum of (1), (2), and (3) below:

- (1) The product of the contract demand multiplied by the contract demand charge, plus the product of the demand in excess of the contract demand multiplied by the in excess of contract demand charge.
- (2) The product of the contract demand multiplied by 425 hours and the energy charge per KWh.
- (3) The customer charge.

DATE OF ISSUE April 1, 2021
Month / Date / Year

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Month / Date / Year

ISSUED BY 
(Signature of Officer)

TITLE President & CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. 2021-00115 DATED _____

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

4th Revised SHEET NO. 21B

CANCELLING P.S.C. KY. NO. 6

3rd Revised SHEET NO. 21B

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE XII - LARGE INDUSTRIAL RATE LPB1-A (continued)

(Page Two of Two)

- G. Power Factor Adjustment - the consumer agrees to maintain a unity power factor as nearly as practicable at each delivery point at the time of the monthly maximum demand. When the power factor is determined to be less than 90%, the monthly maximum demand at the delivery point will be adjusted by multiplying the actual monthly maximum demand by 90% and dividing this product by the actual power factor at the time of the monthly maximum demand.
- H. Fuel Adjustment Clause - the monthly kilowatt hour usage shall be subject to plus or minus an adjustment per kWh determined in accordance with the "Fuel Adjustment Clause".
- I. Special Provisions
 - 1. **Delivery Point**- if service is furnished at secondary voltage, the delivery point shall be the metering point, unless otherwise specified in the contract for service. All wiring, pole lines, and other electric equipment on the load side of the delivery point shall be owned and maintained by the consumer.
 - 2. If service is furnished at Seller's primary line voltage, the delivery point shall be the point of attachment of Seller's primary line to consumer's transformer structure unless otherwise specified in the contract for service. All wiring, pole lines and other electric equipment (except metering equipment) on the load side of the delivery point shall be owned and maintained by the consumer.
- J. Terms of Payment - the above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid within fifteen (15) days from the date the bill was rendered, the prompt payment discount shall be forfeited and the gross amount shall apply.

This tariff is subject to the Energy Emergency Control Program as filed with the Kentucky Energy Regulatory Commission (now the Public Service Commission) on February 23, 1981, in Administrative Case No. 240, and as approved by the Commission Order of March 31, 1981.

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Month / Date / Year

DATE EFFECTIVE Service rendered on or after May 1, 2021
Month / Date / Year

ISSUED BY 
(Signature of Officer)

TITLE President & CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. 2021-00115 DATED _____

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

14th Revised SHEET NO. 22A

Owen Electric Cooperative, Inc.

(Name of Utility)

CANCELING P.S.C. KY. NO. 6

13th Revised SHEET NO. 22A

CLASSIFICATION OF SERVICE

SCHEDULE XIII - LARGE INDUSTRIAL RATE LPB2 (Page One of Two)

- A. Applicable - to all territory served by the Seller.
- B. Available - to all consumers which are or shall be members of the Cooperative where the monthly contract demand is 5,000 KW or over with a monthly energy usage equal to or greater than 425 hours per KW of billing contract demand.

C. Rates

| | | | |
|-----------------|------------|---|-----|
| Customer Charge | \$3,157.89 | Per Month | (I) |
| Demand Charge | \$ 7.52 | Per KW of Demand of Contract Demand | (I) |
| | \$ 10.36 | Per KW of Demand in excess of Contract Demand | (I) |
| Energy Charge | \$ 0.04201 | Per KWH for all KWH equal to 425 hours per KW of Billing Demand | (I) |
| Energy Charge | \$ 0.04111 | Per KWH for all KWH in excess of 425 hours per KW of Billing Demand | (I) |

- D. Billing Demand - the billing demand (kilowatt demand) shall be the contract demand plus any excess demand. Excess demand occurs when the consumer's peak demand during the current month exceeds the contract demand. The customer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the hours listed for each month (and adjusted for power factor as provided herein):

| <u>Months</u> | <u>Hours Applicable for Demand Billing EST</u> |
|-----------------------|--|
| October through April | 7AM - 12:00 Noon; 5PM - 10PM |
| May through September | 10AM - 10PM |

- E. Billing Energy - the billing energy shall be the contract demand multiplied by 425 hours or the actual energy used in the current month by the load center, whichever is greater.
- F. Minimum Monthly Charge - the minimum monthly charge shall not be less than the sum of (1), (2), and (3) below:

- (1) The product of the contract demand multiplied by the contract demand charge, plus the product of the demand in excess of the contract demand multiplied by the in excess of contract demand charge.
- (2) The product of the contract demand multiplied by 425 hours and the energy charge per KWh.
- (3) The customer charge.

DATE OF ISSUE April 1, 2021
Month / Date / Year

DATE EFFECTIVE Service rendered on and after May 1, 2021

ISSUED BY 
Month / Date / Year
(Signature of Officer)

TITLE President & CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. 2021-00115 DATED _____

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

4th Revised SHEET NO. 22B

CANCELLING P.S.C. KY. NO. 6

3rd Revised SHEET NO. 22B

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE XIII - LARGE INDUSTRIAL RATE LPB2 (continued)

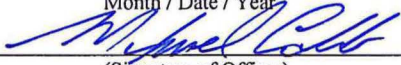
(Page Two of Two)

- G. Power Factor Adjustment - the consumer agrees to maintain a unity power factor as nearly as practicable at each delivery point at the time of the monthly maximum demand. When the power factor is determined to be less than 90%, the monthly maximum demand at the delivery point will be adjusted by multiplying the actual monthly maximum demand by 90% and dividing this product by the actual power factor at the time of the monthly maximum demand.
- H. Fuel Adjustment Clause - the monthly kilowatt hour usage shall be subject to plus or minus an adjustment per kWh determined in accordance with the "Fuel Adjustment Clause".
- I. Special Provisions
1. **Delivery Point**- if service is furnished at secondary voltage, the delivery point shall be the metering point, unless otherwise specified in the contract for service. All wiring, pole lines, and other electric equipment on the load side of the delivery point shall be owned and maintained by the consumer.
 2. If service is furnished at Seller's primary line voltage, the delivery point shall be the point of attachment of Seller's primary line to consumer's transformer structure unless otherwise specified in the contract for service. All wiring, pole lines and other electric equipment (except metering equipment) on the load side of the delivery point shall be owned and maintained by the consumer.
- J. Terms of Payment - the above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid within fifteen (15) days from the date the bill was rendered, the prompt payment discount shall be forfeited and the gross amount shall apply.

This tariff is subject to the Energy Emergency Control Program as filed with the Kentucky Energy Regulatory Commission (now the Public Service Commission) on February 23, 1981, in Administrative Case No. 240, and as approved by the Commission Order of March 31, 1981.

DATE OF ISSUE April 1, 2021
Month / Date / Year

DATE EFFECTIVE Service rendered on or after May 1, 2021
Month / Date / Year

ISSUED BY 
(Signature of Officer)

TITLE President & CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2021-00115 DATED _____

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

12th Revised SHEET NO. 22D

CANCELING P.S.C. KY. NO. 6

11th Revised SHEET NO. 22D

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE XIV- LARGE INDUSTRIAL RATE LPB

(Page One of Two)

- A. Applicable - to all territory served by the Seller.
- B. Available - to all consumers which are or shall be members of the Cooperative where the monthly contract demand is 500 - 999 KW with a monthly energy usage equal to or greater than 425 hours per KW of billing contract.
- C. Rates

| | | | |
|-----------------|------------|---|-----|
| Customer Charge | \$1,579.51 | Per Month | (I) |
| Demand Charge | \$ 7.52 | Per KW of Demand of Contract Demand | (I) |
| | \$ 10.36 | Per KW of Demand in excess of Contract Demand | (I) |
| Energy Charge | \$ 0.04882 | Per KWH | (I) |

- D. Billing Demand - the billing demand (kilowatt demand) shall be the contract demand plus any excess demand. Excess demand occurs when the consumer's peak demand during the current month exceeds the contract demand. The customer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the hours listed for each month (and adjusted for power factor as provided herein):

| <u>Months</u> | <u>Hours Applicable for Demand Billing EST</u> |
|-----------------------|--|
| October through April | 7AM - 12:00 Noon; 5PM - 10PM |
| May through September | 10AM - 10PM |

- E. Billing Energy - the billing energy shall be the contract demand multiplied by 425 hours or the actual energy used in the current month by the load center, whichever is greater.
- F. Minimum Monthly Charge - the minimum monthly charge shall not be less than the sum of (1), (2), and (3) below:
 - (1) The product of the contract demand multiplied by the contract demand charge, plus the product of the demand in excess of the contract demand multiplied by the in excess of contract demand charge.
 - (2) The product of the contract demand multiplied by 425 hours and the energy charge per KWh.
 - (3) The customer charge.

DATE OF ISSUE April 1, 2021
Month / Date / Year

DATE EFFECTIVE Service rendered on and after May 1, 2021
Month / Date / Year

ISSUED BY 
(Signature of Officer)

TITLE President & CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. 2021-00115 DATED _____

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

3rd Revised SHEET NO. 22E

CANCELLING P.S.C. KY. NO. 6

2nd Revised SHEET NO. 22E

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE XIV - LARGE INDUSTRIAL RATE LPB (continued)

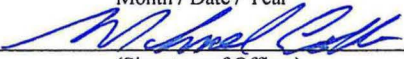
(Page Two of Two)

- G. Power Factor Adjustment - the consumer agrees to maintain a unity power factor as nearly as practicable at each delivery point at the time of the monthly maximum demand. When the power factor is determined to be less than 90%, the monthly maximum demand at the delivery point will be adjusted by multiplying the actual monthly maximum demand by 90% and dividing this product by the actual power factor at the time of the monthly maximum demand.
- H. Fuel Adjustment Clause - the monthly kilowatt hour usage shall be subject to plus or minus an adjustment per kWh determined in accordance with the "Fuel Adjustment Clause".
- I. Special Provisions
1. **Delivery Point**- if service is furnished at secondary voltage, the delivery point shall be the metering point, unless otherwise specified in the contract for service. All wiring, pole lines, and other electric equipment on the load side of the delivery point shall be owned and maintained by the consumer.
 2. If service is furnished at Seller's primary line voltage, the delivery point shall be the point of attachment of Seller's primary line to consumer's transformer structure unless otherwise specified in the contract for service. All wiring, pole lines and other electric equipment (except metering equipment) on the load side of the delivery point shall be owned and maintained by the consumer.
- J. Terms of Payment - the above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid within fifteen (15) days from the date the bill was rendered, the prompt payment discount shall be forfeited and the gross amount shall apply.

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Month / Date / Year

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ISSUED BY 
(Signature of Officer)

TITLE President & CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. 2021-00115 DATED _____

FOR Entire Territory Served
 Community, Town or City
 P.S.C. KY. NO. 6
 4th Revised SHEET NO. 23A
 CANCELING P.S.C. KY. NO. 6
 3rd Revised SHEET NO. 23A

Owen Electric Cooperative, Inc.

 (Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE 1-B1 – FARM & HOME - TIME OF DAY

- A. Applicable – to the entire territory served.
- B. Available – to all consumers eligible for Schedule I–Farm and Home. One year minimum commitment required.
- C. Type of Service – Single Phase, 60 cycle, 120/240 volt.

D. Rate

| | | |
|----------------------------|------------------------------|-----|
| Customer Charge (no usage) | \$20.76 per meter, per month | (I) |
| Energy Charge per kWh | | |
| On-Peak Energy | \$0.12396 | (I) |
| Off-Peak Energy | \$0.06096 | (I) |

E. Schedule of Hours

On-Peak and Off-Peak Hours

| Months | Days (5 days a week) | On-Peak Hours | Off-Peak Hours |
|--------------------|----------------------|--------------------------|--------------------------|
| May thru September | Monday thru Friday | 10:00 a.m. to 10:00 p.m. | 10:00 p.m. to 10:00 a.m. |
| October thru April | Monday thru Friday | 7:00 a.m. to 12:00 noon | 12:00 noon to 5:00 p.m. |
| | Monday thru Friday | 5:00 p.m. to 10:00 p.m. | 10:00 p.m. to 7:00 a.m. |

- F. Terms of Payment – the above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid within fifteen days from the date the bill was rendered, the prompt payment discount will be forfeited and the gross amount shall apply.

The monthly kilowatt hour usage shall be subject to plus or minus an adjustment per kWh determined in accordance with the Fuel Adjustment Clause.

The tariff is subject to the Energy Emergency Control Program as filed with the Kentucky Energy Regulatory Commission (now the Public Service Commission) on February 23, 1981, in Administrative Case No. 240, and as approved by the Commission Order of March 31, 1981.

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TITLE President & CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
 IN CASE NO. 2021-00115 DATED _____

FOR Entire Territory Served

Community, Town or City

P.S.C. KY. NO. 6

4th Revised SHEET NO. 23B

CANCELING P.S.C. KY. NO. 6

3rd Revised SHEET NO. 23B

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE 1-B2 – FARM & HOME - TIME OF DAY

- A. Applicable – to the entire territory served.
- B. Available – to all consumers eligible for Schedule I–Farm and Home. One year minimum commitment required.
- C. Type of Service – Single Phase, 60 cycle, 120/240 volt.

D. Rate

| | | |
|----------------------------|------------------------------|-----|
| Customer Charge (no usage) | \$20.76 per meter, per month | (I) |
| Energy Charge per kWh | | |
| On-Peak Energy | \$0.10571 | (I) |
| Off-Peak Energy | \$0.06096 | (I) |

E. Schedule of Hours

| Months | Days (7 days a week) | On-Peak Hours | Off-Peak Hours |
|--------------------|----------------------|--------------------------|--------------------------|
| May thru September | Monday thru Sunday | 10:00 a.m. to 10:00 p.m. | 10:00 p.m. to 10:00 a.m. |
| October thru April | Monday thru Sunday | 7:00 a.m. to 12:00 noon | 12:00 noon to 5:00 p.m. |
| | Monday thru Sunday | 5:00 p.m. to 10:00 p.m. | 10:00 p.m. to 7:00 a.m. |

- F. Terms of Payment – the above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid within fifteen days from the date the bill was rendered, the prompt payment discount will be forfeited and the gross amount shall apply.

The monthly kilowatt hour usage shall be subject to plus or minus an adjustment per kWh determined in accordance with the Fuel Adjustment Clause.

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ISSUED BY 
(Signature of Officer)

TITLE President & CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. 2021-00115 DATED _____

FOR Entire Territory Served

Community, Town or City

P.S.C. KY. NO. 6

4th Revised SHEET NO. 23C

CANCELING P.S.C. KY. NO. 6

3rd Revised SHEET NO. 23C

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE 1-B3 – FARM & HOME - TIME OF DAY

- A. Applicable – to the entire territory served.
- B. Available – to all consumers eligible for Schedule I–Farm and Home. One year minimum commitment required.
- C. Type of Service – Single Phase, 60 cycle, 120/240 volt.

D. Rate

| | | |
|----------------------------|------------------------------|-----|
| Customer Charge (no usage) | \$20.76 per meter, per month | (I) |
| Energy Charge per kWh | | |
| On-Peak Energy | \$0.10468 | (I) |
| Off-Peak Energy | \$0.06096 | (I) |
| Shoulder | \$0.07912 | (I) |

E. Schedule of Hours

On-Peak and Off-Peak Hours

| Months | Days (7 days a week) | On-Peak Hours | Off-Peak Hours | Shoulder Hours |
|--------------------|----------------------|--|-------------------------|-------------------------|
| May thru September | Monday thru Sunday | 2:00 p.m. to 10:00 p.m. | 10:00 p.m. to 6:00 a.m. | 6:00 a.m. to 2:00 p.m. |
| October thru April | Monday thru Sunday | 6:00 a.m. to 10:00 a.m. 6:00 p.m. to 10:00 p.m. | 10:00 p.m. to 6:00 a.m. | 10:00 a.m. to 6:00 p.m. |

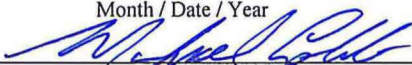
- F. Terms of Payment – the above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid within fifteen days from the date the bill was rendered, the prompt payment discount will be forfeited and the gross amount shall apply.

The monthly kilowatt hour usage shall be subject to plus or minus an adjustment per kWh determined in accordance with the Fuel Adjustment Clause.

The tariff is subject to the Energy Emergency Control Program as filed with the Kentucky Energy Regulatory Commission (now the Public Service Commission) on February 23, 1981, in Administrative Case No. 240, and as approved by the Commission Order of March 31, 1981.

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BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. 2021-00115 DATED _____

FOR Entire Territory Served
 Community, Town or City
 P.S.C. KY. NO. 6
 13th Revised SHEET NO. 24
 CANCELLING P.S.C. KY. NO. 6
 12th Revised SHEET NO. 24

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE 1-C – SMALL COMMERCIAL - TIME OF DAY

- A. Applicable – to the entire territory served.
- B. Available – to all consumers eligible for Schedule I – Small Commercial, under 50 kW demand.
- C. Type of Service – Single Phase and three phase, 60 cycle, at available secondary voltage.

D. Rate

| | | |
|----------------------------|------------------------------|-----|
| Customer Charge (no usage) | \$25.44 per meter, per month | (I) |
| Energy Charge per kWh | | |
| On-Peak Energy | \$0.10390 | (I) |
| Off-Peak Energy | \$0.05837 | (I) |

E. Schedule of Hours

On-Peak and Off-Peak Hours

| <u>Months</u> | <u>On-Peak Hours</u> | <u>Off-Peak Hours</u> |
|--------------------|--|--|
| May thru September | 10:00 a.m. to 10:00 p.m. | 10:00 p.m. to 10:00 a.m. |
| October thru April | 7:00 a.m. to 12:00 Noon 5:00 p.m. to 10:00 p.m. | 12:00 noon to 5:00 p.m. 10:00 p.m. to 7:00 a.m. |

- F. Terms of Payment – the above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid within fifteen days from the date the bill was rendered, the prompt payment discount will be forfeited and the gross amount shall apply.

The monthly kilowatt hour usage shall be subject to plus or minus an adjustment per kWh determined in accordance with the Fuel Adjustment Clause.

This tariff is subject to the Energy Emergency Control Program as filed with the Kentucky Energy Regulatory Commission (now the Public Service Commission) on February 23, 1981, in Administrative Case No. 240, and as approved by the Commission Order of March 31, 1981.

DATE OF ISSUE April 1, 2021
 Month / Date / Year

DATE EFFECTIVE Service rendered on and after May 1, 2021
 Month / Date / Year

ISSUED BY 
 (Signature of Officer)

TITLE President & CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
 IN CASE NO. 2021-00115 DATED _____

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

12th Revised SHEET NO. 25

CANCELLING P.S.C. KY. NO. 6

11th Revised SHEET NO. 25

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE 2-A – LARGE POWER - TIME OF DAY

- A. Applicable – to the entire territory served.
- B. Available – to all commercial, industrial, and farm consumers whose kWh demand shall exceed 50 kW demand for lighting, heating or power, and are eligible for the Schedule II, Large Power.
- C. Type of Service – Three phase, 60 cycle, at available nominal voltage.
- D. Rate

| | | |
|----------------------------|-------------------------------|-----|
| Customer Charge (no usage) | \$ 63.65 per meter, per month | (I) |
| Energy Charge per kWh | | |
| On-Peak Energy | \$0.10320 | (I) |
| Off-Peak Energy | \$0.05812 | (I) |

E. Schedule of Hours

On-Peak and Off-Peak Hours

| <u>Months</u> | <u>On-Peak Hours</u> | <u>Off-Peak Hours</u> |
|--------------------|--|--|
| May thru September | 10:00 a.m. to 10:00 p.m. | 10:00 p.m. to 10:00 a.m. |
| October thru April | 7:00 a.m. to 12:00 Noon 5:00 p.m. to 10:00 p.m. | 12:00 noon to 5:00 p.m. 10:00 p.m. to 7:00 a.m. |

- F. Special Provisions – Delivery Point – if service is to be furnished at secondary voltage, the delivery point shall be the metering point unless otherwise specified in contract for service. All wiring, pole lines and other electric equipment on the load side of the delivery point shall be owned and maintained by the consumer. If the service is furnished at seller’s primary line voltage, the delivery point shall be the point of attachment of sellers’ primary line to consumer’s transformer structure unless other electric equipment (except metering equipment) on the load side of the delivery point shall be owned and maintained by the consumer.

Primary Service – if service is furnished at primary distribution voltage, a discount of five percent (5%) shall apply to the energy charges. The seller shall have the option of metering at secondary voltage.

- G. Terms of Payment – the above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid within fifteen days from the date the bill was rendered, the prompt payment discount will be forfeited and the gross amount shall apply.

The monthly kilowatt hour usage shall be subject to plus or minus an adjustment per kWh determined in accordance with the Fuel Adjustment Clause.

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TITLE President & CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. 2021-00115 DATED _____

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

14th Revised SHEET NO. 35A

CANCELLING P.S.C. KY. NO. 6

13th Revised SHEET NO. 35A

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE I OLS – OUTDOOR LIGHTING SERVICE

Page One of Three

- A. Applicable – to the entire territory served.
- B. Available – to all member/consumers requesting luminaries for dusk to dawn outdoor or street lighting service as provided below. The cooperative reserves the right to limit the types of lights and the type of installations in this tariff.
- C. Type of Service – the cooperative will install and maintain automatic outdoor or street lighting of the desired type by the customer, single phase, 60 cycles at available secondary voltage.

D. Monthly Rates:

Rate 2

| | | |
|--|--------------------|-----|
| LED Outdoor Light on existing pole (48 Watt or equivalent with equal or greater lumens) | \$11.34 per light | (I) |
| LED Outdoor Light one pole added (48 Watt or equivalent with equal or greater lumens) | \$16.53 per light* | (I) |
| 100 Watt S/L on existing pole | \$11.34 per light | (I) |
| 100 Watt S/L – one pole added | \$16.53 per light* | (I) |

Rate 3

| | | |
|---|--------------------|-----|
| Cobrahead 100 W on existing pole | \$16.92 per light | (I) |
| Cobrahead 100 W one pole added | \$23.19 per light* | (I) |
| Cobrahead 250 W on existing pole | \$22.85 per light | (I) |
| Cobrahead 250 W one pole added | \$29.12 per light* | (I) |
| Cobrahead 400 W on existing pole | \$28.24 per light | (I) |
| Cobrahead 400 W one pole added | \$34.51 per light* | (I) |
| Cobrahead – LED on existing pole (59 Watt or equivalent with equal or greater lumens) | \$16.78 per light | (I) |
| Cobrahead – LED one pole added (59 Watt or equivalent with equal or greater lumens) | \$21.97 per light* | (I) |
| Cobrahead – LED on existing pole (113 Watt or equivalent with equal or greater lumens) | \$19.95 per light | (I) |
| Cobrahead – LED one pole added (113 Watt or equivalent with equal or greater lumens) | \$25.14 per light* | (I) |
| Cobrahead – LED on existing pole (225 Watt or equivalent with equal or greater lumens) | \$26.64 per light | (I) |
| Cobrahead – LED one pole added (225 Watt or equivalent with equal or greater lumens) | \$31.83 per light* | (I) |

* If any additional poles or facilities are needed to provide electric service to the light, the consumer shall be required to pay, prior to construction, a non-refundable construction charge for those facilities.

DATE OF ISSUE April 1, 2021
Month / Date / Year

DATE EFFECTIVE Service rendered on and after May 1, 2021
Month / Date / Year

ISSUED BY 
(Signature of Officer)

TITLE President & CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2021-00115 DATED _____

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

5th Revised SHEET NO. 35B

CANCELLING P.S.C. KY. NO. 6

4th Revised SHEET NO. 35B

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE I OLS – OUTDOOR LIGHTING SERVICE

(continued)

Page Two of Three

Rate 4

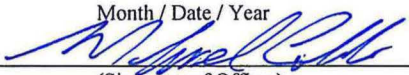
| | | |
|---|--------------------|-----|
| Directional 100 W on existing pole | \$15.83 per light | (I) |
| Directional 100 W one pole added | \$22.10 per light* | (I) |
| Directional 250 W on existing pole | \$19.30 per light | (I) |
| Directional 250 W one pole added | \$25.57 per light* | (I) |
| Directional 400 W on existing pole | \$24.38 per light | (I) |
| Directional 400 W one pole added | \$30.65 per light* | (I) |
| Directional – LED on existing pole | \$14.79 per light | (I) |
| (51 Watt or equivalent with equal or greater lumens) | | |
| Directional – LED one pole added | \$19.98 per light* | (I) |
| (51 Watt or equivalent with equal or greater lumens) | | |
| Directional – LED on existing pole | \$17.38 per light | (I) |
| (85 Watt or equivalent with equal or greater lumens) | | |
| Directional – LED one pole added | \$22.57 per light* | (I) |
| (85 Watt or equivalent with equal or greater lumens) | | |
| Directional – LED on existing pole | \$19.53 per light | (I) |
| (129 Watt or equivalent with equal or greater lumens) | | |
| Directional – LED one pole added | \$24.72 per light* | (I) |
| (129 Watt or equivalent with equal or greater lumens) | | |

* If any additional poles or facilities are needed to provide electric service to the light, the consumer shall be required to pay, prior to construction, a non-refundable construction charge for those facilities.

E. Terms of Payment – the above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid within fifteen days from the date bill was rendered, the prompt payment discount will be forfeited and the gross amount shall apply.

DATE OF ISSUE April 1, 2021
Month / Date / Year

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Month / Date / Year

ISSUED BY 
(Signature of Officer)

TITLE President & CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2021-00115 DATED _____

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

2nd Revised SHEET NO. 35C

CANCELLING P.S.C. KY. NO. 6

1st Revised SHEET NO. 35C

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE I OLS – OUTDOOR LIGHTING SERVICE

(continued)

Page Three of Three

F. Conditions of Service – the cooperative will furnish all necessary material to install the special lighting desired by the customer. Lighting shall be furnished from dusk to dawn. Lamp and photo cell replacements will be made by the cooperative without cost during normal work hours. Outages will be reported promptly. The lighting equipment, poles and related facilities shall remain the property of the cooperative. The consumer shall be responsible for fixture replacement and repairs when such replacements or repairs are caused by willful damage, vandalism, or causes other than normal burnouts. The consumer shall allow authorized representatives of the cooperative to enter upon the consumer’s premises and to trim trees and shrubs as necessary for the maintenance of the lighting equipment and for removal of lighting equipment upon termination of service under this rate schedule. The cooperative and the consumer shall execute an agreement for service under this schedule for a period of not less than three years, except that in the event additional poles are required, in which case, the agreement will be for ten years. Cancellation by the consumer prior to the initial term will require the consumer to pay the cooperative its cost of installation and any removal of facilities plus the non-salvageable material, prorated on the basis of the remaining portion of the initial term of the contract. Any relocation of existing facilities, at the request of the consumer, shall be done at the consumer’s expense and paid prior to construction.

* The monthly kilowatt hour usage shall be subject to plus or minus an adjustment per kWh determined in accordance with the “Fuel Adjustment Clause.”

This tariff is subject to the Energy Emergency Control Program as filed with the Kentucky Energy Regulatory Commission (Kentucky Public Service Commission) on February 23, 1981, in Administrative Case No. 240, and as approved by the Commission Order of March 31, 1981.

DATE OF ISSUE April 1, 2021
Month / Date / Year

DATE EFFECTIVE Service rendered on or after May 1, 2021
Month / Date / Year

ISSUED BY 
(Signature of Officer)

TITLE President & CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. 2021-00115 DATED _____

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

14th Revised SHEET NO. 36A

CANCELLING P.S.C. KY. NO. 6

13th Revised SHEET NO. 36A

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE II SOLS – SPECIAL OUTDOOR LIGHTING SERVICE

Page One of Two

- A. Applicable – to the entire territory served.
- B. Available – to all members, neighborhood/homeowner associations and governmental agencies requesting luminaries for dusk to dawn outdoor or street lighting service of a type provided below. The cooperative reserves the right to limit the type of lights and the type of installations in this tariff.
- C. Type of Service – the cooperative will install and maintain automatic outdoor or street lighting of the desired type by the customer, single phase, 60 cycles at available secondary voltage.
- D. Investment – the member, neighborhood/homeowner associations, and governmental agencies requesting this service will pay for all the costs required to install the below listed types of lighting and meet all requirements of the cooperative for service. Costs of installation include all material costs, direct and indirect labor costs plus any equipment costs and other overhead costs associated with the installation of these lights.
- E. Monthly Rates: the below listed rates provide for the power costs associated with lights along with all operations and maintenance costs, all administrative costs and normal equipment replacement costs.

| | | | |
|--|--|---------|-----|
| Traditional Light with Fiberglass Pole | (Monthly energy usage – 40 kWh) | \$16.71 | (I) |
| Holophane Light with Fiberglass Pole | (Monthly energy usage – 40 kWh) | \$19.88 | (I) |
| Acorn – LED with Fiberglass Pole | (39 Watt or equivalent with equal or greater lumens) | \$25.93 | (I) |
| Holophane – LED with Fiberglass Pole | (55 Watt or equivalent with equal or greater lumens) | \$32.37 | (I) |
| Traditionaire – LED with Fiberglass Pole | (52 Watt or equivalent with equal or greater lumens) | \$27.22 | (I) |
| Holophane – LED with Aluminum Pole | (66 Watt or equivalent with equal or greater lumens) | \$45.44 | (I) |

- F. Terms of Payment – the above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid within fifteen days from the date bill was rendered, the prompt payment discount will be forfeited and the gross amount shall apply.

DATE OF ISSUE April 1, 2021
Month / Date / Year

DATE EFFECTIVE Service rendered on and after May 1, 2021
Month / Date / Year

ISSUED BY 
(Signature of Officer)

TITLE President & CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. 2021-00115 DATED _____

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

5th Revised SHEET NO. 36B

CANCELLING P.S.C. KY. NO. 6

4th Revised SHEET NO. 36B

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

Page Two of Two

SCHEDULE II SOLS – SPECIAL OUTDOOR LIGHTING SERVICE (continued)

G. Conditions of Service – the cooperative will furnish all necessary material to install the special lighting desired by the customer. Lighting shall be furnished from dusk to dawn. Lamp and photo cell replacements will be made by the cooperative without cost during normal work hours. Outages will be reported promptly. The lighting equipment, poles and related facilities shall remain the property of the cooperative. The consumer shall be responsible for fixture replacement and repairs when such replacements or repairs are caused by willful damage, vandalism, or causes other than normal burnouts. The consumer shall allow authorized representatives of the cooperative to enter upon the consumer’s premises and to trim trees and shrubs as necessary for the maintenance of the lighting equipment and for removal of lighting equipment upon termination of service under this rate schedule. The cooperative and the consumer shall execute an agreement for service under this schedule for a period of not less than three years, except that in the event additional poles are required, in which case, the agreement will be for ten years. Cancellation by the consumer prior to the initial term will require the consumer to pay the cooperative its cost of installation and any removal of facilities plus the non-salvageable material, prorated on the basis of the remaining portion of the initial term of the contract. Any relocation of existing facilities, at the request of the consumer, shall be done at the consumer’s expense and paid prior to construction.

* The monthly kilowatt hour usage shall be subject to plus or minus an adjustment per kWh determined in accordance with the “Fuel Adjustment Clause.”

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DATE OF ISSUE April 1, 2021
Month / Date / Year

DATE EFFECTIVE Service rendered on or after May 1, 2021
Month / Date / Year

ISSUED BY 
(Signature of Officer)

TITLE President & CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. 2021-00115 DATED _____

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

11th Revised SHEET NO. 37A

CANCELLING P.S.C. KY. NO. 6

10th Revised SHEET NO. 37A

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

Page One of Two

SCHEDULE III SOLS – SPECIAL OUTDOOR LIGHTING SERVICE

- A. Applicable – to the entire territory served.
- B. Available – to all member/consumers requesting luminaries for dusk to dawn outdoor or street lighting service of a type not provided for under other outdoor or street lighting schedules. The cooperative reserves the right to limit the type of lights and the type of installations in this tariff.
- C. Type of Service – the cooperative will install and maintain automatic outdoor or street lighting of the desired type by the customer, single phase, 60 cycles at available secondary voltage.
- D. Monthly Rates:
1. The energy rate for each type of lamp shall be \$0.05783 per rate kWh per month as (I) determined by the following formula:

$$\text{Monthly Rated kWh} = (4100 \text{ hours per year} \times \text{Manufacturer's suggested watts}/1000)/12$$
 2. Facilities charge – the books of the cooperative shall accurately reflect the cooperative's total investment in facilities for each individual, agency or organization receiving service under this tariff. The monthly facilities charge for each month shall be 1.75 percent of the said total investment in these special facilities.
- E. Terms of Payment – the above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid within fifteen days from the date bill was rendered, the prompt payment discount will be forfeited and the gross amount shall apply.

DATE OF ISSUE April 1, 2021
Month / Date / Year

DATE EFFECTIVE Service rendered on or after May 1, 2021
Month / Date / Year

ISSUED BY 
(Signature of Officer)

TITLE President & CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. 2021-00115 DATED _____

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

3rd Revised SHEET NO. 37B

CANCELLING P.S.C. KY. NO. 6

2nd Revised SHEET NO. 37B

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

Page Two of Two

SCHEDULE III SOLS – SPECIAL OUTDOOR LIGHTING SERVICE (continued)

F. Conditions of Service – the cooperative will furnish all necessary material to install the special lighting desired by the customer. Lighting shall be furnished from dusk to dawn. Lamp and photo cell replacements will be made by the cooperative without cost during normal work hours. Outages will be reported promptly. The lighting equipment, poles and related facilities shall remain the property of the cooperative. The consumer shall be responsible for fixture replacement and repairs when such replacements or repairs are caused by willful damage, vandalism, or causes other than normal burnouts. The consumer shall allow authorized representatives of the cooperative to enter upon the consumer's premises and to trim trees and shrubs as necessary for the maintenance of the lighting equipment and for removal of lighting equipment upon termination of service under this rate schedule. The cooperative and the consumer shall execute an agreement for service under this schedule for a period of not less than three years, except that in the event additional poles are required, in which case, the agreement will be for ten years. Cancellation by the consumer prior to the initial term will require the consumer to pay the cooperative its cost of installation and any removal of facilities plus the non-salvageable material, prorated on the basis of the remaining portion of the initial term of the contract. Any relocation of existing facilities, at the request of the consumer, shall be done at the consumer's expense and paid prior to construction.

* The monthly kilowatt hour usage shall be subject to plus or minus an adjustment per kWh determined in accordance with the "Fuel Adjustment Clause."

This tariff is subject to the Energy Emergency Control Program as filed with the Kentucky Energy Regulatory Commission (Kentucky Public Service Commission) on February 23, 1981, in Administrative Case No. 240, and as approved by the Commission Order of March 31, 1981.

DATE OF ISSUE April 1, 2021
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ISSUED BY 
(Signature of Officer)

TITLE President & CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2021-00115 DATED _____

Special Contract Customer

| <u>Description</u> | <u>Present Rates</u> | |
|--|----------------------|-----|
| Demand Charge – Billing Demand at or below 180 MW In On-Peak Periods | \$7.64/kW/month | (I) |
| Interruptible Credit – 10 Minute Interruptible Demand Service | \$ 6.22/kW/month | |
| Interruptible Credit – 90 Minute Interruptible Demand Service | \$ 4.20/kW/month | |
| Distribution Demand | \$0.03750/kW/month | |
| Energy Rate – On-Peak* | \$0.041214/kWh | (I) |
| Energy Rate – Off-Peak* | \$0.037786/kWh | (I) |

*Includes distribution adder of \$0.000285/kWh

Case No. 2021-00115
Application – Exhibit 2

Existing & Proposed
Rate Comparison

Owen Electric Cooperative
Present & Proposed Rates

| Rate | Item | Present | Proposed |
|------|---|-------------|-------------|
| 1 | <u>Schedule I-Farm and Home</u> | | |
| | Customer Charge | \$ 20.00 | \$ 20.76 |
| | Energy Charge per kWh | \$ 0.08089 | \$ 0.08396 |
| 2 | <u>Schedule 1-D Farm & Home Inclining Block</u> | | |
| | Customer Charge | \$ 15.78 | \$ 16.38 |
| | Energy Charge per kWh (0-300 kWh) | \$ 0.06393 | \$ 0.06635 |
| | Energy Charge per kWh (301-500 kWh) | \$ 0.08643 | \$ 0.08971 |
| | Energy Charge per kWh (over 500 kWh) | \$ 0.11643 | \$ 0.12084 |
| 3 | <u>Schedule 1-Small Commercial</u> | | |
| | Customer Charge | \$ 25.00 | \$ 25.95 |
| | Energy Charge per kWh | \$ 0.08232 | \$ 0.08544 |
| 4 | <u>Schedule II-Large Power</u> | | |
| | Customer Charge | \$ 21.31 | \$ 22.12 |
| | Energy Charge per kWh | \$ 0.06096 | \$ 0.06327 |
| | Demand Charge per kW | \$ 6.13 | \$ 6.36 |
| 9 | <u>Schedule XI-LPB1</u> | | |
| | Customer Charge | \$ 1,521.83 | \$ 1,579.51 |
| | Energy Charge per kWh first 425 | \$ 0.04548 | \$ 0.04720 |
| | Energy Charge per kWh over 425 | \$ 0.04183 | \$ 0.04342 |
| | Demand Charge per kW | \$ 7.25 | \$ 7.52 |
| | Demand Charge Excess per kW | \$ 9.98 | \$ 10.36 |
| 10 | <u>ETS Off-Peak</u> | | |
| | Energy Charge per kWh | \$ 0.04853 | \$ 0.05037 |
| 12 | <u>Schedule XIV LPB</u> | | |
| | Customer Charge | \$ 1,521.83 | \$ 1,579.51 |
| | Energy Charge per kWh | \$ 0.04704 | \$ 0.04882 |
| | Demand Charge per kW | \$ 7.25 | \$ 7.52 |
| | Demand Charge Excess per kW | \$ 9.98 | \$ 10.36 |
| 13 | <u>Schedule XIII-LPB2</u> | | |
| | Customer Charge | \$ 3,042.58 | \$ 3,157.89 |
| | Energy Charge per kWh first 425 | \$ 0.04048 | \$ 0.04201 |
| | Energy Charge per kWh over 425 | \$ 0.03961 | \$ 0.04111 |
| | Demand Charge per kW | \$ 7.25 | \$ 7.52 |
| | Demand Charge Excess per kW | \$ 9.98 | \$ 10.36 |
| 20 | <u>Sched. 2-A Large Power TOD</u> | | |
| | Customer Charge | \$ 61.33 | \$ 63.65 |
| | Energy Charge per kWh On Peak | \$ 0.09943 | \$ 0.10320 |
| | Energy Charge per kWh Off Peak | \$ 0.05600 | \$ 0.05812 |
| 22 | <u>Sched. 1-C Small Commercial TOD</u> | | |
| | Customer Charge | \$ 24.51 | \$ 25.44 |
| | Energy Charge per kWh On Peak | \$ 0.10011 | \$ 0.10390 |
| | Energy Charge per kWh Off Peak | \$ 0.05624 | \$ 0.05837 |
| 31 | <u>Sched. 1-B1 Farm & Home Time-of-Day</u> | | |
| | Customer Charge | \$ 20.00 | \$ 20.76 |
| | Energy Charge per kWh On Peak | \$ 0.11943 | \$ 0.12396 |
| | Energy Charge per kWh Off Peak | \$ 0.05873 | \$ 0.06096 |
| 33 | <u>Sched. 1-B2 Farm & Home Time-of-Day</u> | | |
| | Customer Charge | \$ 20.00 | \$ 20.76 |
| | Energy Charge per kWh On Peak | \$ 0.10185 | \$ 0.10571 |
| | Energy Charge per kWh Off Peak | \$ 0.05873 | \$ 0.06096 |
| 35 | <u>Sched. 1-B3 Farm & Home Time-of-Day</u> | | |
| | Customer Charge | \$ 20.00 | \$ 20.76 |
| | Energy On-Peak per kWh | \$ 0.10086 | \$ 0.10468 |
| | Energy Off-Peak per kWh | \$ 0.05873 | \$ 0.06096 |
| | Energy Shoulder per kWh | \$ 0.07623 | \$ 0.07912 |
| | <u>Special Contract</u> | | |
| | Demand Charge per kW | \$ 6.92 | \$ 7.64 |
| | Energy Charge per kWh On Peak | \$ 0.038905 | \$ 0.040929 |
| | Energy Charge per kWh Off Peak | \$ 0.035477 | \$ 0.037501 |
| | Demand Credit Interruptible 10 Min | \$ (6.22) | \$ (6.22) |
| | Demand Credit Interruptible 90 Min | \$ (4.20) | \$ (4.20) |
| | Distribution Demand per kW | \$ 0.037500 | \$ 0.037500 |
| | Distribution Energy per kWh | \$ 0.000285 | \$ 0.000285 |

Owen Electric Cooperative
Present & Proposed Rates

| Rate | Item | Present | Proposed |
|------|--|-------------|-------------|
| OLS | <u>Lighting</u> | | |
| | <u>Schedule I OLS - Outdoor Lighting Service</u> | | |
| | <u>Rate 2</u> | | |
| | 11 LED Outdoor Light on existing pole | \$ 10.93 | \$ 11.34 |
| | 12 LED Outdoor Light one pole added | \$ 15.93 | \$ 16.53 |
| | 21 100 Watt, S/L on existing pole | \$ 10.93 | \$ 11.34 |
| | 22 100 Watt, S/L one pole added | \$ 15.93 | \$ 16.53 |
| | <u>Rate 3</u> | | |
| | 31 Cobrahead 100 Watt on existing pole | \$ 16.30 | \$ 16.92 |
| | 32 Cobrahead 100 Watt, 1 pole added | \$ 22.34 | \$ 23.19 |
| | 33 Cobrahead 250 Watt on existing pole | \$ 22.02 | \$ 22.85 |
| | 34 Cobrahead 250 Watt, 1 pole added | \$ 28.06 | \$ 29.12 |
| | 35 Cobrahead 400 Watt on existing pole | \$ 27.21 | \$ 28.24 |
| | 36 Cobrahead 400 Watt, 1 pole added | \$ 33.25 | \$ 34.51 |
| | 61 Cobrahead - LED on existing pole (59 watt or equiv) | \$ 16.17 | \$ 16.78 |
| | 62 Cobrahead - LED one pole added (59 watt or equiv) | \$ 21.17 | \$ 21.97 |
| | 63 Cobrahead - LED on existing pole (113 watt or equiv) | \$ 19.22 | \$ 19.95 |
| | 64 Cobrahead - LED one pole added (113 watt or equiv) | \$ 24.22 | \$ 25.14 |
| | 65 Cobrahead - LED on existing pole (225 watt or equiv) | \$ 25.67 | \$ 26.64 |
| | 66 Cobrahead - LED one pole added (225 watt or equiv) | \$ 30.67 | \$ 31.83 |
| | <u>Rate 4</u> | | |
| | 41 Directional 100 Watt on existing pole | \$ 15.25 | \$ 15.83 |
| | 42 Directional 100 Watt, 1 pole added | \$ 21.29 | \$ 22.10 |
| | 43 Directional 250 Watt on existing pole | \$ 18.60 | \$ 19.30 |
| | 44 Directional 250 Watt, 1 pole added | \$ 24.64 | \$ 25.57 |
| | 45 Directional 400 Watt on existing pole | \$ 23.49 | \$ 24.38 |
| | 46 Directional 400 Watt, 1 pole added | \$ 29.53 | \$ 30.65 |
| | 71 Directional - LED on existing pole (51 watt or equivalent) | \$ 14.25 | \$ 14.79 |
| | 72 Directional - LED one pole added (51 watt or equivalent) | \$ 19.25 | \$ 19.98 |
| | 73 Directional- LED on existing pole (85 watt or equivalent) | \$ 16.75 | \$ 17.38 |
| | 74 Directional - LED one pole added (85 watt or equivalent) | \$ 21.75 | \$ 22.57 |
| | 75 Directional - LED on existing pole (129 watt or equivalent) | \$ 18.82 | \$ 19.53 |
| | 76 Directional - LED one pole added (129 watt or equivalent) | \$ 23.82 | \$ 24.72 |
| | <u>Schedule II SOLS - Special Outdoor Lighting Service</u> | | |
| | 51 Traditional light, w/ fiberglass pole | \$ 16.10 | \$ 16.71 |
| | 52 Holophane light, w/ fiberglass pole | \$ 19.15 | \$ 19.88 |
| | 53 Acorn - LED w/ fiberglass pole | \$ 24.98 | \$ 25.93 |
| | 54 Holophane LED, w/ fiberglass pole | \$ 31.19 | \$ 32.37 |
| | 55 Traditionaire LED, w/ fiberglass pole | \$ 26.23 | \$ 27.22 |
| | 56 Holophane LED, w/ aluminum pole | \$ 43.78 | \$ 45.44 |
| | <u>Schedule III SOLS - Special Outdoor Lighting Service (none)</u> | | |
| | Energy | \$ 0.05572 | \$ 0.05783 |
| 7 | <u>Schedule VIII- Large Industrial Rate LPC1</u> | | |
| | Customer Charge | \$ 1,521.83 | \$ 1,579.51 |
| | Energy Charge per kWh first 425 | \$ 0.04548 | \$ 0.04720 |
| | Energy Charge per kWh over 425 | \$ 0.04183 | \$ 0.04342 |
| | Demand Charge per kW | \$ 7.25 | \$ 7.52 |
| 8 | <u>Schedule X - Large Industrial Rate LPC1A</u> | | |
| | Customer Charge | \$ 1,521.83 | \$ 1,579.51 |
| | Energy Charge per kWh first 425 | \$ 0.04098 | \$ 0.04304 |
| | Energy Charge per kWh over 425 | \$ 0.03968 | \$ 0.04167 |
| | Demand Charge per kW | \$ 7.25 | \$ 7.52 |
| 14 | <u>Schedule IX - Large Industrial Rate LPC2</u> | | |
| | Customer Charge | \$ 3,042.58 | \$ 3,157.89 |
| | Energy Charge per kWh first 425 | \$ 0.04048 | \$ 0.04201 |
| | Energy Charge per kWh over 425 | \$ 0.03961 | \$ 0.04111 |
| | Demand Charge per kW | \$ 7.25 | \$ 7.52 |
| 15 | <u>Schedule XII- Large Industrial Rate LPB1A</u> | | |
| | Customer Charge | \$ 1,521.83 | \$ 1,579.51 |
| | Energy Charge per kWh first 425 | \$ 0.04098 | \$ 0.04304 |
| | Energy Charge per kWh over 425 | \$ 0.03968 | \$ 0.04167 |
| | Demand Charge per kW | \$ 7.25 | \$ 7.52 |
| | Demand Charge Excess per kW | \$ 9.98 | \$ 10.36 |

Case No. 2021-00115
Application – Exhibit 3

Billing Analysis for
Each Rate Class

Owen Electric Cooperative
Billing Analysis for Pass-Through Rate Increase

| | | |
|--|-------------|-------|
| Total Revenue Increase Allocated by East Kentucky Power Cooperative: | \$7,906,171 | 4.98% |
| Total Gallatin Increase Allocated by East Kentucky Power Cooperative: | \$3,381,554 | 8.57% |
| Remaining Revenue Increase Allocated by East Kentucky Power Cooperative: | \$4,524,617 | 3.79% |

| # | Item | Code | 2019 Revenue | Present Revenue | Present Share | Allocation Revenue | Allocation Share | Allocated Increase | Proposed Revenue | Proposed Share | Increase (\$) | Base % | Total % | Rounding |
|----|--|---------|----------------|-----------------|---------------|--------------------|------------------|--------------------|------------------|----------------|---------------|--------|---------|------------|
| 1 | <u>Base Rates</u> | | | | | | | | | | | | | |
| 2 | Schedule I-Farm and Home | 1 | \$ 77,669,832 | \$ 76,458,687 | 64.05% | \$ 76,458,687 | 64.05% | \$ 2,897,799 | \$ 79,358,046 | 64.03% | \$ 2,899,359 | 3.79% | 3.51% | \$ 1,560 |
| 3 | Schedule 1-D Farm & Home Inclining Block | 2 | \$ 576,678 | \$ 570,935 | 0.48% | \$ 570,935 | 0.48% | \$ 21,639 | \$ 592,602 | 0.48% | \$ 21,668 | 3.80% | 3.48% | \$ 29 |
| 4 | Schedule 1-Small Commercial | 3 | \$ 5,181,810 | \$ 5,100,401 | 4.27% | \$ 5,100,401 | 4.27% | \$ 193,306 | \$ 5,293,790 | 4.27% | \$ 193,389 | 3.79% | 3.51% | \$ 83 |
| 5 | Schedule II-Large Power | 4 | \$ 16,306,277 | \$ 15,992,037 | 13.40% | \$ 15,992,037 | 13.40% | \$ 606,101 | \$ 16,596,687 | 13.39% | \$ 604,650 | 3.78% | 3.53% | \$ (1,452) |
| 6 | Schedule II-Large Power - Primary Metered | 5 | \$ 1,387,309 | \$ 1,361,079 | 1.14% | \$ 1,361,079 | 1.14% | \$ 51,585 | \$ 1,412,723 | 1.14% | \$ 51,644 | 3.79% | 3.55% | \$ 59 |
| 7 | Schedule XI-LPB1 | 9 | \$ 7,760,388 | \$ 7,569,137 | 6.34% | \$ 7,569,137 | 6.34% | \$ 286,872 | \$ 7,854,652 | 6.34% | \$ 285,515 | 3.77% | 3.48% | \$ (1,357) |
| 8 | ETS Off-Peak | 10 | \$ 749 | \$ 734 | 0.00% | \$ 734 | 0.00% | \$ 28 | \$ 762 | 0.00% | \$ 28 | 3.80% | 3.63% | \$ 0 |
| 9 | Schedule XIV LPB | 12 | \$ 935,400 | \$ 913,644 | 0.77% | \$ 913,644 | 0.77% | \$ 34,627 | \$ 948,093 | 0.76% | \$ 34,449 | 3.77% | 3.48% | \$ (178) |
| 10 | Schedule XIII-LPB2 | 13 | \$ 8,292,895 | \$ 8,024,704 | 6.72% | \$ 8,024,704 | 6.72% | \$ 304,138 | \$ 8,373,031 | 6.76% | \$ 348,327 | 4.34% | 4.04% | \$ 44,189 |
| 11 | Sched. 2-A Large Power TOD | 20 | \$ 169,554 | \$ 166,458 | 0.14% | \$ 166,458 | 0.14% | \$ 6,309 | \$ 172,765 | 0.14% | \$ 6,308 | 3.79% | 3.57% | \$ (1) |
| 12 | Sched. 1-C Small Commercial TOD | 22 | \$ 142,184 | \$ 139,576 | 0.12% | \$ 139,576 | 0.12% | \$ 5,290 | \$ 144,862 | 0.12% | \$ 5,286 | 3.79% | 3.56% | \$ (4) |
| 13 | Sched. 2-A Large Power TOD Primary Mtrd | 24 | \$ 216,154 | \$ 211,894 | 0.18% | \$ 211,894 | 0.18% | \$ 8,031 | \$ 219,916 | 0.18% | \$ 8,023 | 3.79% | 3.57% | \$ (8) |
| 14 | Sched. 1-B1 Farm & Home Time-of-Day | 31 | \$ 6,407 | \$ 6,302 | 0.01% | \$ 6,302 | 0.01% | \$ 239 | \$ 6,541 | 0.01% | \$ 239 | 3.80% | 3.55% | \$ 0 |
| 15 | Sched. 1-B2 Farm & Home Time-of-Day | 33 | \$ 2,815 | \$ 2,770 | 0.00% | \$ 2,770 | 0.00% | \$ 105 | \$ 2,875 | 0.00% | \$ 105 | 3.79% | 3.57% | \$ 0 |
| 16 | Sched. 1-B3 Farm & Home Time-of-Day | 35 | \$ 13,433 | \$ 13,206 | 0.01% | \$ 13,206 | 0.01% | \$ 501 | \$ 13,707 | 0.01% | \$ 501 | 3.79% | 3.55% | \$ 0 |
| 17 | Sched NM - Net Metering - Residential | 40 | \$ 23,011 | \$ 22,695 | 0.02% | \$ 22,695 | 0.02% | \$ 860 | \$ 23,555 | 0.02% | \$ 861 | 3.79% | 3.56% | \$ 1 |
| 18 | Sched NM - Net Metering - Small Commercial | 46 | \$ 413 | \$ 1,318 | 0.00% | \$ 1,318 | 0.00% | \$ 50 | \$ 1,368 | 0.00% | \$ 50 | 3.79% | 3.81% | \$ 0 |
| 19 | Sched NM - Net Metering - Large Commercial | 50 | \$ 40,074 | \$ 39,407 | 0.03% | \$ 39,407 | 0.03% | \$ 1,494 | \$ 40,895 | 0.03% | \$ 1,489 | 3.78% | 3.53% | \$ (5) |
| 20 | Prepay Metering Program | 60 | \$ 776,046 | \$ 764,374 | 0.64% | \$ 764,374 | 0.64% | \$ 28,970 | \$ 791,794 | 0.64% | \$ 27,420 | 3.59% | 3.32% | \$ (1,550) |
| 21 | Lighting | OLS | \$ 2,031,867 | \$ 2,023,066 | 1.69% | \$ 2,023,066 | 1.69% | \$ 76,675 | \$ 2,099,257 | 1.69% | \$ 76,191 | 3.77% | 3.77% | \$ (484) |
| 22 | SubTotal Base Rates | | \$ 121,533,295 | \$ 119,382,423 | 100.00% | \$ 119,382,423 | 100.00% | \$ 4,524,617 | \$ 123,947,923 | 100.00% | \$ 4,565,500 | 3.82% | | \$ 40,883 |
| 23 | | | | | | | | | | | | | | |
| 24 | Special Contract | Special | \$ 40,943,460 | \$ 39,451,063 | 100.00% | \$ 3,381,554 | 100.00% | \$ 3,381,554 | \$ 42,862,640 | 100.00% | \$ 3,411,577 | 8.65% | 7.93% | \$ 30,023 |
| 25 | | | | | | | | | | | | | | |
| 26 | TOTAL Base Rates | | \$ 162,476,755 | \$ 158,833,486 | | \$ 122,763,977 | | \$ 7,906,171 | \$ 166,810,563 | | \$ 7,977,077 | 5.02% | | \$ 70,906 |
| 27 | | | | | | | | | | | | | | |
| 28 | <u>Riders</u> | | | | | | | | | | | | | |
| 29 | FAC | | \$ (8,035,295) | \$ (6,123,900) | | | | | \$ (6,123,900) | | | | | |
| 30 | ES | | \$ 18,520,668 | \$ 18,496,668 | | | | | \$ 18,466,645 | | | | | |
| 31 | Misc Adj | | \$ 75,951 | \$ 75,951 | | | | | \$ 75,951 | | | | | |
| 32 | Other | | \$ - | \$ - | | | | | \$ - | | | | | |
| 33 | Total Riders | | \$ 10,561,323 | \$ 12,448,719 | | | | | \$ 12,418,696 | | | | | |
| 34 | | | | | | | | | | | | | | |
| 35 | Total Revenue | | \$ 173,038,079 | \$ 171,282,205 | | | | | \$ 179,229,259 | | \$ 7,947,054 | | 4.64% | |
| 36 | Target Revenue | | | | | | | | | | \$ 7,906,171 | | | |
| 37 | Rate Rounding Variance | | | | | | | | | | \$ 40,883 | | | |
| 38 | Rate Rounding Variance | | | | | | | | | | 0.52% | | | |

Owen Electric Cooperative
Billing Analysis for Pass-Through Rate Increase

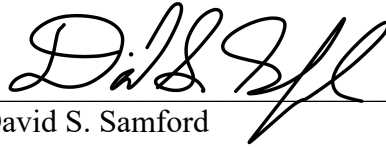
| # | Classification | Code | Billing Component | Billing Units | Present Rate | Present Revenue | Target Share | Target Revenue | Proposed Rate | Proposed Revenue | Increase \$ | % | Proposed Share | Share Variance | Rate Variance |
|-----|-----------------------|---------|------------------------------------|---------------|--------------|-----------------|--------------|----------------|---------------|------------------|--------------|--------|----------------|----------------|---------------|
| 306 | Special Contract | Special | | | | | | | | | | | | | |
| 307 | | | Demand Charge per kW | 1,952,466 | 6.92 | \$ 13,511,065 | 34.25% | | 7.64 | \$ 14,916,840 | \$ 1,405,776 | 10.40% | 34.80% | 0.55% | |
| 308 | | | Energy Charge per kWh On Peak | 297,565,905 | 0.038905 | \$ 11,576,802 | 29.34% | | 0.040929 | \$ 12,179,075 | \$ 602,273 | 5.20% | 28.41% | -0.93% | |
| 309 | | | Energy Charge per kWh Off Peak | 693,442,687 | 0.035477 | \$ 24,601,266 | 62.36% | | 0.037501 | \$ 26,004,794 | \$ 1,403,528 | 5.71% | 60.67% | -1.69% | |
| 310 | | | Demand Credit Interruptible 10 Min | 1,440,000 | (6.22) | \$ (8,956,800) | -22.70% | | (6.22) | \$ (8,956,800) | \$ - | 0.00% | -20.90% | 1.81% | |
| 311 | | | Demand Credit Interruptible 90 Min | 332,466 | (4.20) | \$ (1,396,357) | -3.54% | | (4.20) | \$ (1,396,357) | \$ - | 0.00% | -3.26% | 0.28% | |
| 312 | | | Min kWh Adjustment | 9,167,968 | (0.026240) | \$ (240,567) | 8.97% | | (0.026240) | \$ (240,567) | \$ - | 0.00% | 8.97% | 0.00% | |
| 313 | | | Distribution Demand per kW | 1,952,466 | 0.037500 | \$ 73,217 | 0.19% | | 0.037500 | \$ 73,217 | \$ - | 0.00% | 0.17% | -0.01% | |
| 314 | | | Distribution Energy per kWh | 991,008,592 | 0.000285 | \$ 282,437 | 0.72% | | 0.000285 | \$ 282,437 | \$ - | 0.00% | 0.66% | -0.06% | |
| 315 | | | Total Base Rates | | | \$ 39,451,063 | 109.58% | \$ 42,832,617 | | \$ 42,862,640 | \$ 3,411,577 | 8.65% | 109.53% | -0.05% | \$ 30,022.91 |
| 316 | | | FAC | | | \$ (2,680,816) | | \$ 3,381,554 | | \$ (2,680,816) | \$ - | - | - | | |
| 317 | | | ES | | | \$ 5,873,742 | | | | \$ 5,843,719 | \$ (30,023) | - | - | | |
| 318 | | | Misc Adj | | | \$ - | | | | \$ - | \$ - | - | - | | |
| 319 | | | Other | | | \$ - | | | | \$ - | \$ - | - | - | | |
| 320 | | | Total Riders | | | \$ 3,192,926 | | | | \$ 3,162,903 | \$ (30,023) | - | - | | |
| 321 | | | TOTAL REVENUE | | | \$ 42,643,989 | | | | \$ 46,025,543 | \$ 3,381,554 | 7.93% | | | |
| 322 | | | Average | 507.57 | | \$ 21.84 | | | | \$ 23.57 | \$ 1.73 | 7.93% | | | |
| 323 | | | | | | | | | | | | | | | |
| 324 | | | | | | | | | | | | | | | |
| 325 | | | | | | | | | | | | | | | |
| 326 | TOTALS | | Total Base Rates | | | \$ 158,833,486 | | | | \$ 166,810,563 | \$ 7,977,077 | 5.02% | | | |
| 327 | | | FAC | | | \$ (6,123,900) | | | | \$ (6,123,900) | \$ - | - | - | | |
| 328 | | | ES | | | \$ 18,496,668 | | | | \$ 18,466,645 | \$ (30,023) | - | - | | |
| 329 | | | Misc Adj | | | \$ 75,951 | | | | \$ 75,951 | \$ - | - | - | | |
| 330 | | | Other | | | \$ - | | | | \$ - | \$ - | - | - | | |
| 331 | | | Total Riders | | | \$ 12,448,719 | | | | \$ 12,418,696 | \$ (30,023) | - | - | | |
| 332 | | | TOTAL REVENUE | | | \$ 171,282,205 | | | | \$ 179,229,259 | \$ 7,947,054 | 4.64% | | | |
| 333 | | | | | | | | | | | | | | | |
| 334 | | | Rate Rounding Variance | | | | | | | | \$ 40,883 | | | | |
| 335 | | | | | | | | | | | | | | | |
| 336 | | | | | | | | | | | | | | | |
| 337 | | | | | | | | | | | | | | | |
| 338 | Schedule VIII- Large | 7 | | | | | | | | | | | | | |
| 339 | Industrial Rate LPC1 | | Customer Charge | - | 1,521.83 | \$ - | 0.00% | | 1,579.51 | \$ - | \$ - | 0.00% | 0.00% | 0.00% | |
| 340 | | | Energy Charge per kWh first 425 | - | 0.04548 | \$ - | 0.00% | | 0.04720 | \$ - | \$ - | 0.00% | 0.00% | 0.00% | |
| 341 | | | Energy Charge per kWh over 425 | - | 0.04183 | \$ - | 0.00% | | 0.04342 | \$ - | \$ - | 0.00% | 0.00% | 0.00% | |
| 342 | | | Demand Charge per kW | - | 7.25 | \$ - | 0.00% | | 7.52 | \$ - | \$ - | 0.00% | 0.00% | 0.00% | |
| 343 | | | | | | | | | | | | | | | |
| 344 | Schedule X - Large | 8 | | | | | | | | | | | | | |
| 345 | Industrial Rate LPC1A | | Customer Charge | - | 1,521.83 | \$ - | 0.00% | | 1,579.51 | \$ - | \$ - | 0.00% | 0.00% | 0.00% | |
| 346 | | | Energy Charge per kWh first 425 | - | 0.04098 | \$ - | 0.00% | | 0.04304 | \$ - | \$ - | 0.00% | 0.00% | 0.00% | |
| 347 | | | Energy Charge per kWh over 425 | - | 0.03968 | \$ - | 0.00% | | 0.04167 | \$ - | \$ - | 0.00% | 0.00% | 0.00% | |
| 348 | | | Demand Charge per kW | - | 7.25 | \$ - | 0.00% | | 7.52 | \$ - | \$ - | 0.00% | 0.00% | 0.00% | |
| 349 | | | | | | | | | | | | | | | |
| 350 | Schedule IX - Large | 14 | | | | | | | | | | | | | |
| 351 | Industrial Rate LPC2 | | Customer Charge | - | 3,042.58 | \$ - | 0.00% | | 3,157.89 | \$ - | \$ - | 0.00% | 0.00% | 0.00% | |
| 352 | | | Energy Charge per kWh first 425 | - | 0.04048 | \$ - | 0.00% | | 0.04201 | \$ - | \$ - | 0.00% | 0.00% | 0.00% | |
| 353 | | | Energy Charge per kWh over 425 | - | 0.03961 | \$ - | 0.00% | | 0.04111 | \$ - | \$ - | 0.00% | 0.00% | 0.00% | |
| 354 | | | Demand Charge per kW | - | 7.25 | \$ - | 0.00% | | 7.52 | \$ - | \$ - | 0.00% | 0.00% | 0.00% | |
| 355 | | | | | | | | | | | | | | | |
| 356 | Schedule XII- Large | 15 | | | | | | | | | | | | | |
| 357 | Industrial Rate LPB1A | | Customer Charge | - | 1,521.83 | \$ - | 0.00% | | 1,579.51 | \$ - | \$ - | 0.00% | 0.00% | 0.00% | |
| 358 | | | Energy Charge per kWh first 425 | - | 0.04098 | \$ - | 0.00% | | 0.04304 | \$ - | \$ - | 0.00% | 0.00% | 0.00% | |
| 359 | | | Energy Charge per kWh over 425 | - | 0.03968 | \$ - | 0.00% | | 0.04167 | \$ - | \$ - | 0.00% | 0.00% | 0.00% | |
| 360 | | | Demand Charge per kW | - | 7.25 | \$ - | 0.00% | | 7.52 | \$ - | \$ - | 0.00% | 0.00% | 0.00% | |
| 361 | | | Demand Charge Excess per kW | - | 9.98 | \$ - | 0.00% | | 10.36 | \$ - | \$ - | 0.00% | 0.00% | 0.00% | |

Case No. 2021-00115
Application – Exhibit 4

Certificate of Service to
The Attorney General

Exhibit 4
Statement of Service to the Attorney General

Pursuant to 807 KAR 5:007, Sections 1(6) and Section 2(2), the undersigned does hereby certify that a complete copy of this filing has been mailed to the Kentucky Attorney General's Office of Rate Intervention and an electronic copy was also sent to rateintervention@ag.ky.gov on this 1st day of April 2021.

A handwritten signature in black ink, appearing to read "D. S. Samford", is written over a horizontal line.

David S. Samford

*Counsel for Owen Electric
Cooperative, Inc.*

Case No. 2021-00115
Application – Exhibit 5

Customer Notice

NOTICE

In accordance with the requirements of the Public Service Commission (“Commission”) as set forth in 807 KAR 5:001, Section 17 and 807 KAR 5:007, Section 3, of the Rules and Regulations of the Commission, notice is hereby given to the member consumers of Owen Electric Cooperative, Inc. (“Owen Electric”) of a proposed rate adjustment. Owen Electric intends to propose an adjustment of its existing rates to reflect the wholesale rate adjustment of its wholesale supplier, East Kentucky Power Cooperative, Inc., pursuant to KRS 278.455(2), by filing an application with the Commission on April 1, 2021, in Case No. 2021-00115. The application will request that the proposed rates become effective May 1, 2021. The present and proposed rates for each customer classification to which the proposed rates will apply are set forth below:

| Rate | | Item | Present | Proposed |
|------|---|--------------------------------------|-------------|-------------|
| 1 | <u>Schedule I-Farm and Home</u> | | | |
| | | Customer Charge | \$ 20.00 | \$ 20.76 |
| | | Energy Charge per kWh | \$ 0.08089 | \$ 0.08396 |
| 2 | <u>Schedule 1-D Farm & Home Inclining Block</u> | | | |
| | | Customer Charge | \$ 15.78 | \$ 16.38 |
| | | Energy Charge per kWh (0-300 kWh) | \$ 0.06393 | \$ 0.06635 |
| | | Energy Charge per kWh (301-500 kWh) | \$ 0.08643 | \$ 0.08971 |
| | | Energy Charge per kWh (over 500 kWh) | \$ 0.11643 | \$ 0.12084 |
| 3 | <u>Schedule 1-Small Commercial</u> | | | |
| | | Customer Charge | \$ 25.00 | \$ 25.95 |
| | | Energy Charge per kWh | \$ 0.08232 | \$ 0.08544 |
| 4 | <u>Schedule II-Large Power</u> | | | |
| | | Customer Charge | \$ 21.31 | \$ 22.12 |
| | | Energy Charge per kWh | \$ 0.06096 | \$ 0.06327 |
| | | Demand Charge per kW | \$ 6.13 | \$ 6.36 |
| 9 | <u>Schedule XI- LPB1</u> | | | |
| | | Customer Charge | \$ 1,521.83 | \$ 1,579.51 |
| | | Energy Charge per kWh first 425 | \$ 0.04548 | \$ 0.04720 |
| | | Energy Charge per kWh over 425 | \$ 0.04183 | \$ 0.04342 |
| | | Demand Charge per kW | \$ 7.25 | \$ 7.52 |
| | | Demand Charge Excess per kW | \$ 9.98 | \$ 10.36 |
| 10 | <u>ETS Off-Peak</u> | | | |
| | | Energy Charge per kWh | \$ 0.04853 | \$ 0.05037 |
| 12 | <u>Schedule XIV LPB</u> | | | |
| | | Customer Charge | \$ 1,521.83 | \$ 1,579.51 |
| | | Energy Charge per kWh | \$ 0.04704 | \$ 0.04882 |
| | | Demand Charge per kW | \$ 7.25 | \$ 7.52 |
| | | Demand Charge Excess per kW | \$ 9.98 | \$ 10.36 |
| 13 | <u>Schedule XIII-LPB2</u> | | | |
| | | Customer Charge | \$ 3,042.58 | \$ 3,157.89 |
| | | Energy Charge per kWh first 425 | \$ 0.04048 | \$ 0.04201 |
| | | Energy Charge per kWh over 425 | \$ 0.03961 | \$ 0.04111 |
| | | Demand Charge per kW | \$ 7.25 | \$ 7.52 |
| | | Demand Charge Excess per kW | \$ 9.98 | \$ 10.36 |
| 20 | <u>Sched. 2-A Large Power Time-of-Day</u> | | | |
| | | Customer Charge | \$ 61.33 | \$ 63.65 |

| | | | | |
|-----|--|---|-------------|-------------|
| | | Energy Charge per kWh On Peak | \$ 0.09943 | \$ 0.10320 |
| | | Energy Charge per kWh Off Peak | \$ 0.05600 | \$ 0.05812 |
| 22 | <u>Sched. 1-C Small Commercial Time-of-Day</u> | | | |
| | | Customer Charge | \$ 24.51 | \$ 25.44 |
| | | Energy Charge per kWh On Peak | \$ 0.10011 | \$ 0.10390 |
| | | Energy Charge per kWh Off Peak | \$ 0.05624 | \$ 0.05837 |
| 31 | <u>Sched. 1-B1 Farm & Home Time-of-Day</u> | | | |
| | | Customer Charge | \$ 20.00 | \$ 20.76 |
| | | Energy Charge per kWh On Peak | \$ 0.11943 | \$ 0.12396 |
| | | Energy Charge per kWh Off Peak | \$ 0.05873 | \$ 0.06096 |
| 33 | <u>Sched. 1-B2 Farm & Home Time-of-Day</u> | | | |
| | | Customer Charge | \$ 20.00 | \$ 20.76 |
| | | Energy Charge per kWh On Peak | \$ 0.10185 | \$ 0.10571 |
| | | Energy Charge per kWh Off Peak | \$ 0.05873 | \$ 0.06096 |
| 35 | <u>Sched. 1-B3 Farm & Home Time-of-Day</u> | | | |
| | | Customer Charge | \$ 20.00 | \$ 20.76 |
| | | Energy On-Peak per kWh | \$ 0.10086 | \$ 0.10468 |
| | | Energy Off-Peak per kWh | \$ 0.05873 | \$ 0.06096 |
| | | Energy Shoulder per kWh | \$ 0.07623 | \$ 0.07912 |
| | <u>Special Contract</u> | | | |
| | | Demand Charge per kW | \$ 6.92 | \$ 7.64 |
| | | Energy Charge per kWh On Peak | \$ 0.038905 | \$ 0.040929 |
| | | Energy Charge per kWh Off Peak | \$ 0.035477 | \$ 0.037501 |
| | | Demand Credit Interruptible 10 Min | \$ (6.22) | \$ (6.22) |
| | | Demand Credit Interruptible 90 Min | \$ (4.20) | \$ (4.20) |
| | | Distribution Demand per kW | \$ 0.037500 | \$ 0.037500 |
| | | Distribution Energy per kWh | \$ 0.000285 | \$ 0.000285 |
| OLS | <u>Lighting</u> | | | |
| | | <u>Schedule I OLS - Outdoor Lighting Service</u> | | |
| | | <u>Rate 2</u> | | |
| | 11 | LED Outdoor Light on existing pole | \$ 10.93 | \$ 11.34 |
| | 12 | LED Outdoor Light one pole added | \$ 15.93 | \$ 16.53 |
| | 21 | 100 Watt, S/L on existing pole | \$ 10.93 | \$ 11.34 |
| | 22 | 100 Watt, S/L one pole added | \$ 15.93 | \$ 16.53 |
| | | <u>Rate 3</u> | | |
| | 31 | Cobrahead 100 Watt on existing pole | \$ 16.30 | \$ 16.92 |
| | 32 | Cobrahead 100 Watt, 1 pole added | \$ 22.34 | \$ 23.19 |
| | 33 | Cobrahead 250 Watt on existing pole | \$ 22.02 | \$ 22.85 |
| | 34 | Cobrahead 250 Watt, 1 pole added | \$ 28.06 | \$ 29.12 |
| | 35 | Cobrahead 400 Watt on existing pole | \$ 27.21 | \$ 28.24 |
| | 36 | Cobrahead 400 Watt, 1 pole added | \$ 33.25 | \$ 34.51 |
| | 61 | Cobrahead - LED on existing pole (59 watt or equivalent) | \$ 16.17 | \$ 16.78 |
| | 62 | Cobrahead - LED one pole added (59 watt or equivalent) | \$ 21.17 | \$ 21.97 |
| | 63 | Cobrahead - LED on existing pole (113 watt or equivalent) | \$ 19.22 | \$ 19.95 |
| | 64 | Cobrahead - LED one pole added (113 watt or equivalent) | \$ 24.22 | \$ 25.14 |
| | 65 | Cobrahead - LED on existing pole (225 watt or equivalent) | \$ 25.67 | \$ 26.64 |
| | 66 | Cobrahead - LED one pole added (225 watt or equivalent) | \$ 30.67 | \$ 31.83 |

| | | <u>Rate 4</u> | | |
|----|--|--|-------------|-------------|
| | 41 | Directional 100 Watt on existing pole | \$ 15.25 | \$ 15.83 |
| | 42 | Directional 100 Watt, 1 pole added | \$ 21.29 | \$ 22.10 |
| | 43 | Directional 250 Watt on existing pole | \$ 18.60 | \$ 19.30 |
| | 44 | Directional 250 Watt, 1 pole added | \$ 24.64 | \$ 25.57 |
| | 45 | Directional 400 Watt on existing pole | \$ 23.49 | \$ 24.38 |
| | 46 | Directional 400 Watt, 1 pole added | \$ 29.53 | \$ 30.65 |
| | 71 | Directional - LED on existing pole (51 watt or equivalent) | \$ 14.25 | \$ 14.79 |
| | 72 | Directional - LED one pole added (51 watt or equivalent) | \$ 19.25 | \$ 19.98 |
| | 73 | Directional- LED on existing pole (85 watt or equivalent) | \$ 16.75 | \$ 17.38 |
| | 74 | Directional - LED one pole added (85 watt or equivalent) | \$ 21.75 | \$ 22.57 |
| | 75 | Directional - LED on existing pole (129 watt or equivalent) | \$ 18.82 | \$ 19.53 |
| | 76 | Directional - LED one pole added (129 watt or equivalent) | \$ 23.82 | \$ 24.72 |
| | | <u>Schedule II SOLS - Special Outdoor Lighting Service</u> | | |
| | 51 | Traditional light, w/ fiberglass pole | \$ 16.10 | \$ 16.71 |
| | 52 | Holophane light, w/ fiberglass pole | \$ 19.15 | \$ 19.88 |
| | 53 | Acorn - LED w/ fiberglass pole | \$ 24.98 | \$ 25.93 |
| | 54 | Holophane LED, w/ fiberglass pole | \$ 31.19 | \$ 32.37 |
| | 55 | Traditionaire LED, w/ fiberglass pole | \$ 26.23 | \$ 27.22 |
| | 56 | Holophane LED, w/ aluminum pole | \$ 43.78 | \$ 45.44 |
| | | <u>Schedule III SOLS - Special Outdoor Lighting Service (none)</u> | | |
| | | Energy | \$ 0.05572 | \$ 0.05783 |
| 7 | <u>Schedule VIII- Large Industrial Rate LPC1</u> | | | |
| | | Customer Charge | \$ 1,521.83 | \$ 1,579.51 |
| | | Energy Charge per kWh first 425 | \$ 0.04548 | \$ 0.04720 |
| | | Energy Charge per kWh over 425 | \$ 0.04183 | \$ 0.04342 |
| | | Demand Charge per kW | \$ 7.25 | \$ 7.52 |
| 8 | <u>Schedule X - Large Industrial Rate LPC1A</u> | | | |
| | | Customer Charge | \$ 1,521.83 | \$ 1,579.51 |
| | | Energy Charge per kWh first 425 | \$ 0.04098 | \$ 0.04304 |
| | | Energy Charge per kWh over 425 | \$ 0.03968 | \$ 0.04167 |
| | | Demand Charge per kW | \$ 7.25 | \$ 7.52 |
| 14 | <u>Schedule IX - Large Industrial Rate LPC2</u> | | | |
| | | Customer Charge | \$ 3,042.58 | \$ 3,157.89 |
| | | Energy Charge per kWh first 425 | \$ 0.04048 | \$ 0.04201 |
| | | Energy Charge per kWh over 425 | \$ 0.03961 | \$ 0.04111 |
| | | Demand Charge per kW | \$ 7.25 | \$ 7.52 |
| 15 | <u>Schedule XII- Large Industrial Rate LPB1A</u> | | | |
| | | Customer Charge | \$ 1,521.83 | \$ 1,579.51 |
| | | Energy Charge per kWh first 425 | \$ 0.04098 | \$ 0.04304 |
| | | Energy Charge per kWh over 425 | \$ 0.03968 | \$ 0.04167 |
| | | Demand Charge per kW | \$ 7.25 | \$ 7.52 |
| | | Demand Charge Excess per kW | \$ 9.98 | \$ 10.36 |

The effect of the change requested, in both dollar amounts and as a percentage, for each customer classification to which the proposed rates will apply is set forth below:

| Rate | | | Increase | |
|---------|--|--|--------------|---------|
| | | | Dollars | Percent |
| 1 | Schedule I-Farm and Home | | \$ 2,899,359 | 3.51% |
| 2 | Schedule 1-D Farm & Home Inclining Block | | \$ 21,668 | 3.48% |
| 3 | Schedule 1-Small Commercial | | \$ 193,389 | 3.51% |
| 4 | Schedule II-Large Power | | \$ 604,650 | 3.53% |
| 5 | Schedule II-Large Power - Primary Metered | | \$ 51,644 | 3.55% |
| 9 | Schedule XI- LPB1 | | \$ 285,515 | 3.48% |
| 10 | ETS Off-Peak | | \$ 28 | 3.63% |
| 12 | Schedule XIV LPB | | \$ 34,449 | 3.48% |
| 13 | Schedule XIII-LPB2 | | \$ 348,327 | 4.04% |
| 20 | Sched. 2-A Large Power Time-of-Day | | \$ 6,308 | 3.57% |
| 22 | Sched. 1-C Small Commercial Time-of-Day | | \$ 5,286 | 3.56% |
| 24 | Sched. 2-A Large Power TOD Primary Mtrd | | \$ 8,023 | 3.57% |
| 31 | Sched. 1-B1 Farm & Home Time-of-Day | | \$ 239 | 3.55% |
| 33 | Sched. 1-B2 Farm & Home Time-of-Day | | \$ 105 | 3.57% |
| 35 | Sched. 1-B3 Farm & Home Time-of-Day | | \$ 501 | 3.55% |
| 40 | Sched NM - Net Metering - Residential | | \$ 861 | 3.56% |
| 46 | Sched NM - Net Metering - Small Commercial | | \$ 50 | 3.81% |
| 50 | Sched NM - Net Metering - Large Commercial | | \$ 1,489 | 3.53% |
| 60 | Prepay Metering Program | | \$ 27,420 | 3.32% |
| OLS | Lighting | | \$ 76,191 | 3.77% |
| Special | Special Contract | | \$ 3,411,577 | 7.93% |

The amount of the average usage and the effect upon the average bill for each customer classification to which the proposed rates will apply is set forth below:

| Rate | | Average | Increase | |
|------|--|-------------|-------------|---------|
| | | Usage (kWh) | Dollars | Percent |
| 1 | Schedule I-Farm and Home | 1,137 | \$4.25 | 3.51% |
| 2 | Schedule 1-D Farm & Home Inclining Block | 205 | \$1.21 | 3.48% |
| 3 | Schedule 1-Small Commercial | 1,622 | \$6.01 | 3.51% |
| 4 | Schedule II-Large Power | 55,188 | \$165.66 | 3.53% |
| 5 | Schedule II-Large Power - Primary Metered | 164,100 | \$478.19 | 3.55% |
| 9 | Schedule XI- LPB1 | 894,863 | \$2,084.05 | 3.48% |
| 10 | ETS Off-Peak | 360 | \$0.66 | 3.63% |
| 12 | Schedule XIV LPB | 464,878 | \$1,148.30 | 3.48% |
| 13 | Schedule XIII-LPB2 | 7,163,219 | \$14,513.62 | 4.04% |
| 20 | Sched. 2-A Large Power Time-of-Day | 17,260 | \$54.85 | 3.57% |
| 22 | Sched. 1-C Small Commercial Time-of-Day | 3,933 | \$12.44 | 3.56% |
| 24 | Sched. 2-A Large Power TOD Primary Mtrd | 119,900 | \$334.28 | 3.57% |
| 31 | Sched. 1-B1 Farm & Home Time-of-Day | 1,317 | \$4.69 | 3.55% |
| 33 | Sched. 1-B2 Farm & Home Time-of-Day | 1,126 | \$4.04 | 3.57% |
| 35 | Sched. 1-B3 Farm & Home Time-of-Day | 1,732 | \$5.96 | 3.55% |
| 40 | Sched NM - Net Metering - Residential | 1,540 | \$2.75 | 3.56% |
| 46 | Sched NM - Net Metering - Small Commercial | 2,237 | \$4.16 | 3.81% |

| | | | | |
|-----|--|--------|---------|-------|
| 50 | Sched NM - Net Metering - Large Commercial | 24,292 | \$62.02 | 3.53% |
| 60 | Prepay Metering Program | 1,269 | \$4.65 | 3.32% |
| OLS | Lighting | NA | NA | 3.77% |

A person may examine the application and any related documents Owen Electric has filed with the Commission at the utility's principal office, located at:

Owen Electric Cooperative, Inc.
8205 Hwy 127 North
Owenton, Kentucky 40359
800-372-7612
www.owenelectric.com

A person may also examine the application: (i) at the Commission's offices located at 211 Sower Boulevard, Frankfort, Kentucky 40601, Monday through Friday, 8:00 a.m. to 4:30 p.m.; or (ii) through the Commission's website at <http://psc.ky.gov>. Comments regarding the application may be submitted to the Commission through its Web site or by mail to Public Service Commission, Post Office Box 615, Frankfort, Kentucky 40602.

The rates contained in this notice are the rates proposed by Owen Electric, but the Commission may order rates to be charged that differ from the proposed rates contained in this notice. A person may submit a timely written request for intervention to the Commission at Post Office Box 615, Frankfort, Kentucky 40602, establishing the grounds for the request including the status and interest of the party. If the Commission does not receive a written request for intervention within thirty (30) days of initial publication or mailing of the notice, the Commission may take final action on the application.

Case No. 2021-00115
Application – Exhibit 6

Testimony of John Wolfram
Catalyst Consulting, LLC

**COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION**

DIRECT TESTIMONY

OF

**JOHN WOLFRAM
PRINCIPAL OF CATALYST CONSULTING, LLC**

ON BEHALF OF

**BIG SANDY RURAL ELECTRIC COOPERATIVE CORPORATION
BLUE GRASS ENERGY COOPERATIVE CORPORATION
CLARK ENERGY COOPERATIVE, INC.
CUMBERLAND VALLEY ELECTRIC INC.
FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION
FLEMING-MASON ENERGY COOPERATIVE, INC.
GRAYSON RURAL ELECTRIC COOPERATIVE CORPORATION
INTER-COUNTY ENERGY COOPERATIVE CORPORATION
JACKSON ENERGY COOPERATIVE CORPORATION
LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
NOLIN RURAL ELECTRIC COOPERATIVE CORPORATION
OWEN ELECTRIC COOPERATIVE INC.
SALT RIVER ELECTRIC COOPERATIVE CORPORATION
SHELBY ENERGY COOPERATIVE INC.
SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION
TAYLOR COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION**

FILED: April 1, 2021

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**DIRECT TESTIMONY
OF
JOHN WOLFRAM**

5 **I. INTRODUCTION**

6 **Q. Please state your name, business address and occupation.**

7 A. My name is John Wolfram. I am the Principal of Catalyst Consulting LLC. My business
8 address is 3308 Haddon Road, Louisville, Kentucky 40241.

9 **Q. On whose behalf are you testifying?**

10 A. I am testifying on behalf of each of the sixteen Owner-Members of East Kentucky Power
11 Cooperative, Inc. ("EKPC").

12 **Q. Please summarize your education and professional experience.**

13 A. I received a Bachelor of Science degree in Electrical Engineering from the University of
14 Notre Dame in 1990 and a Master of Science degree in Electrical Engineering from Drexel
15 University in 1997. I founded Catalyst Consulting LLC in June 2012. From March 2010
16 through May 2012, I was a Senior Consultant with The Prime Group, LLC. I have
17 developed cost of service studies or rates for numerous electric and gas utilities, including
18 electric distribution cooperatives, generation, and transmission cooperatives, municipal
19 utilities, and investor-owned utilities. I have performed economic analyses, rate
20 mechanism reviews, ISO/RTO membership evaluations, and wholesale formula rate
21 reviews. I have also been employed by the parent companies of Louisville Gas and Electric
22 Company ("LG&E") and Kentucky Utilities Company ("KU"), by the PJM
23 Interconnection, and by the Cincinnati Gas & Electric Company.

24 **Q. Have you previously testified before the Kentucky Public Service Commission**
25 **("Commission")?**

1 A. Yes. To date I have testified in over thirty different regulatory proceedings before this
2 Commission, most recently in Case No. 2021-00066.¹

3 **Q. What is the purpose of your testimony in this proceeding?**

4 A. The purpose of my testimony is to support the proposed rates of the Owner-Members of
5 EKPC, reflecting the flow through of the effects of the increase in wholesale rates proposed
6 by EKPC in Case No. 2021-00103,² pursuant to KRS 278.455.

7 **Q. Are you sponsoring any Exhibits?**

8 A. Yes. I have prepared the following exhibits to the Application in this docket:

- 9 • Exhibit 2: Comparison of Current and Proposed Rates
- 10 • Exhibit 3: Billing Analysis

11

12 **II. PASS THROUGH OF WHOLESALE RATE INCREASE**

13 **Q. What does KRS 278.455(2) permit for the pass-through of wholesale rate increases?**

14 A. KRS 278.455(2) specifies that

15 “Notwithstanding any other statute, **any revenue increase authorized by**
16 **the Public Service Commission** or any revenue decrease authorized in
17 subsection (1) of this section **that is to flow through the effects of an**
18 **increase or decrease in wholesale rates may, at the distribution**
19 **cooperative's discretion, be allocated to each class and within each tariff**
20 **on a proportional basis that will result in no change in the rate design**
21 **currently in effect....”** (emphasis added)

22

23

¹ See *In the Matter of: The Electronic Application of Kenergy Corp. For A General Adjustment Of Rates Pursuant To Streamlined Procedure Pilot Program Established In Case No. 2018-00407*, Order, Case No. 2021-00066 (Ky. P.S.C. March 11, 2021).

² See *In The Matter Of: Electronic Application Of East Kentucky Power Cooperative, Inc. For A General Adjustment Of Rates, Approval Of Depreciation Study, Amortization Of Certain Regulatory Assets, And Other General Relief*, Case No. 2021-00103 (filed April 1, 2021).

1 **Q. Did EKPC provide you with the relevant data regarding its proposed wholesale**
2 **increase?**

3 A. Yes. EKPC provided me with a summary of the proposed increase in dollars by
4 distribution cooperative and by wholesale rate class, including the total proposed revenue
5 increase in dollars for each distribution cooperative.

6 **Q. Please generally describe the approach you used to determine the proposed rates for**
7 **each distribution cooperative.**

8 A. For each distribution cooperative, I first collected 2019 billing information for each rate
9 class in the cooperative's Commission-approved tariffs, to correspond with the 2019 test
10 period used by EKPC in Case No. 2021-00103. I calculated the billings for each rate class
11 and for each base rate billing component within the respective classes (*e.g.*, customer
12 charge, energy charge, demand charge). I also compiled annual amounts for rate riders,
13 billing adjustments, and other non-base-rate billing items by class. I then determined
14 "present" rates and revenues by accounting for a limited number of adjustments that I
15 describe below. Then I allocated the EKPC revenue increase proportionately, first to each
16 rate class, and then to the individual base rate billing components of each class. I
17 determined the proposed per-unit charges such that the rate class revenue allocation shares
18 and the billing component allocation shares were maintained. In other words, I allocated
19 the increase first to the rate classes and then to the billing components on a proportionate
20 basis, resulting in no change in the rate design currently in effect.

21 **Q. How did you adjust 2019 amounts to determine the "present" amounts?**

1 A. I adjusted 2019 data on an extremely limited basis. Because the Commission approved a
2 Fuel Adjustment Clause (“FAC”) roll-in effective February 1, 2020,³ it was necessary to
3 adjust 2019 amounts to reflect the revised base energy charges and FAC charges. I adjusted
4 2019 amounts to account for the FAC roll-in for all Owner-Members. Also, there were a
5 small number of large commercial or industrial retail members that either switched rates
6 or revised their contract demand amounts since 2019; I adjusted the billing determinants
7 for these end-users to ensure that the rate calculations would result in no change in the
8 retail rate design currently in effect. These types of adjustments are reflected where
9 applicable in the “Present Rates” and “Present Revenues” in Exhibit 3 and are needed to
10 ensure that the full effects of the wholesale rate increase are flowed through
11 proportionately. Other than the FAC roll-in and limited number of rate switching/contract
12 demand changes, I did not make any other adjustments to the test year data.

13 **Q. Did you consider the recent Commission Order in Case No. 2020-00095⁴ (the**
14 **“Kenergy Order”) in which the Commission clarified “proportional” for the purposes**
15 **of the pass-through calculations?**

16 A. Yes. As I understand it, in simple terms the *Kenergy* Order states that a distribution
17 cooperative should base its “proportions” in the pass-through calculation upon the most
18 recent Commission approved revenue allocation and billing component revenue allocation
19 from the cooperative’s last rate order. Here, my approach was to first attempt to determine

³ See *In The Matter Of Electronic Examination Of The Application Of The Fuel Adjustment Clause Of East Kentucky Power Cooperative, Inc. From November 1, 2016 Through October 31, 2018*, Order, Case No. 2019-00003 (Ky. P.S.C. Dec. 26, 2019); *In The Matter Of: Electronic Examination Of The Application Of The Fuel Adjustment Clause Of East Kentucky Power Cooperative, Inc. Cooperatives From November 1, 2016 Through October 31, 2018*, Order, Case No. 2019-00008 (Ky. P.S.C. Dec. 26, 2019; Order, Case No. 2019-00008 (Ky. P.S.C. Jan. 22, 2020).

⁴ *In the Matter of: Electronic Application of Kenergy Corp. for a Declaratory Order*, Order, Case No. 2020-00095 (Ky. P.S.C. March 11, 2021).

1 the proposed rates based on the allocations from the last rate order. If those results proved
2 to be self-evidently unreasonable, I then determined the proposed rates based on the present
3 test year allocations, consistent with the method approved in the pass-through filings for
4 EKPC's last two rate cases.⁵

5 **Q. Did the *Kenergy* Order method produce reasonable results for the EKPC distribution**
6 **cooperatives?**

7 A. It did for Clark Energy and Cumberland Valley Electric because these utilities relied upon
8 a 2019 test year in their last filings.⁶ In other words for these utilities, the *Kenergy* Order
9 method and the present test year allocation method are identical. For the other cooperatives
10 that I analyzed using the *Kenergy* Order method,⁷ the analysis did not produce reasonable
11 rates for all rate classes. Thus, for those utilities I used the present test year allocations
12 instead of the last rate order allocations to develop proposed rates.

13 **Q. Please describe how the *Kenergy* Order method provided unreasonable results for**
14 **certain rate classes of the Owner-Members.**

15 A. Relying on the last rate order to allocate the total increase to the rate classes seems
16 reasonable in theory, but has limitations based on how the customer mix within the rate
17 classifications has changed over time. For some cooperatives, the list of rate classes with

⁵ See *In The Matter Of Application Of East Kentucky Power Cooperative, Inc. For General Adjustment Of Electric Rates*, Order, Case No. 2010-00167 (Ky. P.S.C. Jan. 14, 2011); *In The Matter Of Application For General Adjustment of Electric Rates of East Kentucky Power Cooperative, Inc.*, Order, Case No. 2006-00472 (Ky. P.S.C. Dec. 5, 2011).

⁶ The same result is anticipated for Licking Valley RECC, who expects an order imminently in its streamlined rate filing currently before the Commission in Case No. 2020-00338, *In the Matter Of: Electronic Application of Licking Valley Rural Electric Cooperative Corporation For A General Adjustment Of Rates Pursuant To Streamlined Procedure Pilot Program Established In Case No. 2018-00407*. Licking Valley anticipates providing updated schedules in this docket following that order.

⁷ The other cooperatives include all but Licking Valley RECC (see previous footnote) and Salt River Electric Cooperative, whose last rate order in Case No. 92-560 is dated September 28, 1993. I did not compute proposed rates using the *Kenergy* Order method for these two utilities.

1 active members differed from the last rate order and the present test year. The *Kenergy*
2 Order does not specify how to address this kind of variance.

3 More importantly, relying on the last rate order to allocate the class revenue to the
4 individual billing components was more problematic. For certain two-part rate classes like
5 residential, the percentage split between customer charge revenue and energy charge
6 revenue does not typically fluctuate much over time between rate cases, so for those classes
7 the results were mostly reasonable. However, for rate classes with more than two parts –
8 for example, a large customer class with four parts (customer charge, energy charge,
9 contract demand charge, and excess demand charge) – it was more common for the
10 percentage shares across the components to vary significantly between the last rate order
11 method and the present test year method. For example, there might be zero excess demand
12 kW (and thus revenue) in the present test year, but 25 percent excess demand revenue in
13 the last rate order. The converse could also be true. In either event, holding the last rate
14 order component percentages fixed and applying them to 2019 billing units often resulted
15 in skewed charges on a per-unit basis. For most cooperatives, applying the last rate order
16 component percentages yielded declines in the excess demand charge which would have
17 resulted in a significant change to the rate design currently in effect (where the excess
18 demand charge currently exceeds the contract demand charge). This appears to run afoul
19 of the proportionality standard in KRS 278.455(2) and would result in a rate design change.
20 It could also violate the ratemaking principle of gradualism. In situations like this, the
21 cooperative elected to use the present test year allocations in full to develop proposed rates.

1 **Q. Did any cooperative use a hybrid approach where it employed the last rate order**
2 ***Kenergy* Order method for some of its rate classes and the traditional test year method**
3 **for other rate classes?**

4 A. No. Each cooperative used one method or the other. No cooperative opted to determine
5 some rates from the *Kenergy* Order method and other rates from the present test year
6 allocation method. Only one method was used consistently for determining all proposed
7 rates for any particular Owner-Member.

8 **Q. Is it reasonable to use present test year allocations in instances where the *Kenergy***
9 **Order method produced unreasonable results?**

10 A. Yes. In 1944, in *Federal Power Commission v. Hope Natural Gas Co.*, the Supreme Court
11 held that, in setting maximum rates, the utility commission would not be "bound to the use
12 of any single formula or combination of formulae in determining rates." Rather, it would
13 be the "result reached, not the method employed" that would be controlling.⁸ I am not an
14 attorney, but it is my understanding that Kentucky law fully embraces the *Hope* Doctrine.
15 The approach here was to use the *Kenergy* Order method to the fullest practical extent; in
16 the cases where the *Kenergy* Order method did not produce reasonable rates, the use of the
17 present test year allocations did so, consistent with previous Commission orders in pass-
18 through rate cases. For this reason, the determination of proposed rates based on the
19 present test year allocations should be accepted as it has been in the past, specifically in
20 Case Nos. 2010-00167 and 2008-00409.

⁸ *Fed. Power Comm'n v. Hope Natural Gas Co.*, 320 U.S. 591, 602 (1944).

1 **Q. The *Kenergy* Order states that any revenue distortions could be addressed through**
2 **subsequent rate filings by a distribution cooperative. If the last rate order approach**
3 **is strictly applied, what is likely to happen?**

4 A. The overall revenue impact of the rate pass-through is consistent regardless of whether the
5 *Kenergy* Order last rate order method or the present test year approach is applied. Either
6 way, the distribution cooperative should be able to successfully absorb and pass through
7 any increase in its wholesale power expense to its end-use retail members, even if the pass-
8 through introduces some revenue distortions within a particular rate class. The bigger
9 problem under the *Kenergy* Order method is that some end-use retail customer classes will
10 immediately see very significant changes in their monthly bills. This skewing effect
11 between retail customer classes will likely force most of EKPC's distribution cooperatives
12 to file near-simultaneous rate cases shortly after EKPC's wholesale rates take effect. Since
13 the goal behind the enactment of KRS 278.455 was to avoid the need for each distribution
14 cooperative to file a rate case following an increase in wholesale rates, the *Kenergy* Order
15 approach could work at somewhat cross-purposes to the policy embodied in the statute.

16 **Q. Did you treat any retail rate classes differently than the others in the pass-through**
17 **calculation?**

18 A. For the most part, I made no distinction between retail rate classes taking service under
19 EKPC's different wholesale rate classes (Rate B, Rate C, Rate E, etc.), consistent with
20 previous Commission orders and Owner-Member pass-through rate filings. However, I
21 did separately calculate proposed rates for retail members served under EKPC Rate G -
22 Special Electric Contract Rate, as well as for those served under EKPC's other large special
23 contracts. These are listed separately in Exhibit 2. These classes are given separate

1 consideration by EKPC, so I determined the retail rate increases associated with these
2 classes using the specific data provided to me for these classes by EKPC. This is consistent
3 with the treatment afforded these particular classes in EKPC’s last rate case in Case No.
4 2010-00167,⁹ which was based on KRS 278.455(3):

5 “Any increase or decrease as provided for in subsections (1) and (2) of this
6 section shall not apply to special contracts under which the rates are subject
7 to change or adjustment only as stipulated in the contract.”
8

9 **Q. How did you determine proposed rates for any rate classes under which no retail**
10 **members took service in 2019 (“vacant rate classes”)?**

11 A. For vacant rate classes, I first checked to see if the per-unit charges were identical to any
12 per-unit charges of other, non-vacant rate classes; if so, I set the proposed vacant rate class
13 per-unit charge equivalently. Otherwise, I increased the vacant rate class per-unit charges
14 by the same percentage as the overall base rate increase for the utility. There is no revenue
15 impact associated with these changes, but the changes are necessary for the flow through
16 of the effects of the proposed EKPC rate increase to result in no change to the retail rate
17 design currently in effect, particularly on an inter-class basis. (For example, increasing
18 other per-unit rates without also increasing the vacant rate class rates will skew the current
19 retail rates relative to one another and could inappropriately provide incentives for rate
20 switching at the retail level.)

21

22 **III. CONCLUSION**

23 **Q. What is your recommendation to the Commission in this case?**

⁹ *In The Matter Of Application Of East Kentucky Power Cooperative, Inc. For General Adjustment Of Electric Rates, Order, Case No. 2010-00167 (Ky. P.S.C. Jan. 14, 2011).*

1 A. In this docket, the proposed rates are allocated to each retail class and within each retail
2 tariff on a proportional basis, and result in no change in the retail rate design currently in
3 effect. The proposed rates are fair, just, and reasonable, and are also consistent with KRS
4 278.455 and prior Commission precedent, specifically Case Nos. 2010-00167 and 2008-
5 00409. The proposed rates should be approved.

6 **Q. Does this conclude your testimony?**

7 A. Yes, it does.

