

**RPM CONE and E&AS Values for 2022/2023 Base Residual Auction**

ICAP to UCAP Conversion Factor:	
UCAP Price = ICAP Price / (1 - Pool-Wide Average EFORD)	
Pool-Wide Average EFORD for 2022/2023 BRA	<b>5.08%</b>
CONE Area 1: AE, DPL, JCPL, PECO, PS, RECO	
CONE Area 2: BGE, PEPCO	
CONE Area 3: AEP, APS, ATSI, ComEd, Dayton, DEOK, Dominion, Duquesne (DLCo), EKPC, OVEC	
CONE Area 4: MetEd, Penelec, PPL	

Zone/LDA	2022/2023 BRA CONE: Levelized Revenue Requirement, \$/MW-Year *	Escalation	2022/2023 BRA CONE: Levelized Revenue Requirement, \$/MW- Year	Gross CONE, \$/MW-Day, UCAP Price	Forward Net Energy Revenue Offset, \$/MW- Year	Ancillary Services Offset, \$/MW-Year per Tariff	Net E&AS Revenue Offset, \$/MW-Year	Net CONE, \$/MW-Day, ICAP Price	Net CONE, \$/MW-Day, UCAP Price	LDA Modeled with VRR Curve
<b>CONE Area 1</b>	\$108,000	1.000	\$108,000	\$311.73						
AE				\$311.73	\$13,969	\$2,199	\$16,168	\$251.59	\$265.06	
DPL				\$311.73	\$23,974	\$2,199	\$26,173	\$224.18	\$236.18	DPL SOUTH
JCPL				\$311.73	\$13,445	\$2,199	\$15,644	\$253.03	\$266.57	
PE				\$311.73	\$16,439	\$2,199	\$18,638	\$244.83	\$257.93	
PSEG				\$311.73	\$12,798	\$2,199	\$14,997	\$254.80	\$268.44	PS, PSEG NORTH
RECO				\$311.73	\$15,046	\$2,199	\$17,245	\$248.64	\$261.95	
<b>EMAAC</b>				\$311.73				\$246.18	\$259.36	EMAAC
<b>CONE Area 2</b>	\$109,700	1.000	\$109,700	\$316.63						
BGE				\$316.63	\$29,074	\$2,199	\$31,273	\$214.87	\$226.37	BGE
PEPCO				\$316.63	\$17,587	\$2,199	\$19,786	\$246.34	\$259.52	PEPCO
<b>SWMAAC</b>				\$316.63				\$230.61	\$242.95	SWMAAC
<b>CONE Area 4</b>	\$105,500	1.000	\$105,500	\$304.51						
METED				\$304.51	\$20,848	\$2,199	\$23,047	\$225.90	\$237.99	
PENELEC				\$304.51	\$45,824	\$2,199	\$48,023	\$157.47	\$165.90	
PPL				\$304.51	\$16,545	\$2,199	\$18,744	\$237.69	\$250.41	PPL
<b>MAAC</b>				\$310.65				\$232.67	\$245.12	MAAC
<b>CONE Area 3</b>	\$105,500	1.000	\$105,500	\$304.51						
AEP				\$304.51	\$24,640	\$2,199	\$26,839	\$215.51	\$227.04	
APS				\$304.51	\$33,056	\$2,199	\$35,255	\$192.45	\$202.75	
ATSI				\$304.51	\$23,443	\$2,199	\$25,642	\$218.79	\$230.50	ATSI, ATSI CLEVELAND
COMED				\$304.51	\$17,427	\$2,199	\$19,626	\$235.27	\$247.86	COMED
DAYTON				\$304.51	\$24,891	\$2,199	\$27,090	\$214.82	\$226.32	DAYTON
DEOK				\$304.51	\$25,824	\$2,199	\$28,023	\$212.27	\$223.63	DEOK
DLCO				\$304.51	\$25,576	\$2,199	\$27,775	\$212.95	\$224.34	
DOM				\$304.51	\$16,655	\$2,199	\$18,854	\$237.39	\$250.09	
<b>EKPC</b>				\$304.51	\$24,124	\$2,199	\$26,323	\$216.92	\$228.53	
OVEC				\$304.51	\$28,528	\$2,199	\$30,727	\$204.86	\$215.82	
<b>RTO</b>	\$107,175		\$107,175	\$309.34	\$14,725	\$2,199	\$16,924	\$247.26	\$260.50	RTO

\* The 2022/2023 BRA CONE values are based on PJM's Quadrennial Review filing (Docket No. ER19-105) which was FERC approved on April 15, 2019.