

CITIPOWER, LLC

**QUARTERLY REPORT OF GAS COST
RECOVERY RATE CALCULATION**

Date Filed:

February 26, 2020

Date Rated to be Effective:

April 1, 2021

Reporting Period is Calendar Quarter Ended:

December 31, 2020

CITIPOWER, LLC

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	\$5.5932
Refund Adjustment (RA)	\$/Mcf	\$0.0000
Actual Adjustment (AA)	\$/Mcf	\$0.2902
Balance Adjustment (BA)	\$/Mcf	(\$0.0097)
Gas Cost Recovery Rate (GCR)	\$/Mcf	\$5.8737

to be effective for service rendered from April 2021 through June 2021

<u>A. EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Total Expected Gas Cost (Sch II)	\$/Mcf	\$407,440
/Sales for the 12 months ended 12/20	\$/Mcf	72,846
Expected Gas Cost	\$/Mcf	\$5.5932
<u>B. REFUND ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Supplier Refund Adjustment for Reporting Period (Sch III)	\$/Mcf	\$0.0000
+Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Third Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
=Refund Adjustment (RA)	\$ Mcf	\$0.0000
<u>C. ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Actual Adjustment for the Reporting Period (Sch IV)	\$/Mcf	\$0.0319
+Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0000
+Second Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0722
+Third Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.1861
=Actual Adjustment (AA)	\$ Mcf	\$0.2902
<u>D. BALANCE ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Balance Adjustment for the Reporting Period (Sch V)	\$/Mcf	(\$0.0073)
+Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.0116
+Second Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0067)
+Third Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0072)
=Balance Adjustment (BA)	\$ Mcf	(\$0.0097)

CITIPOWER, LLC
SCHEDULE II
EXPECTED GAS COST

(1) Supplier	(2) Dth	(3) Btu Conversion Factor	(4) Mcf	(5) Rate	(6) (4) x (5) Cost
Greystone			72,846	\$5.5932	\$407,440
Totals			72,846		\$407,440

Line loss for 12 months ended 12/31/2020 is based on purchases of 72,846
and sales of 72,846 Mcf. 0.00%

	<u>Unit</u>	<u>Amount</u>
Total Expected Cost of Purchases (6)		\$407,440
/ Mcf Purchases (4)		72,846
= Average Expected Cost Per Mcf Purchased		\$5.5932
x Allowable Mcf Purchases (must not exceed Mcf sales / .95)		72,846
= Total Expected Gas Cost (to Schedule IA)		\$407,440

CITIPOWER, LLC
SCHEDULE IV
ACTUAL ADJUSTMENT

<u>Particulars</u>	<u>Unit</u>	<u>Oct-20</u>	<u>Nov-20</u>	<u>Dec-20</u>
Total Supply Volumes Purchased	Mcf	3,295	5,138	13,231
Total Cost of Volumes Purchased	\$	\$14,669	\$22,874	\$61,227
/ Total Sales *	Mcf	3,295	5,138	13,231
= Unit Cost of Gas	\$/Mcf	\$4.4520	\$4.4520	\$4.6275
- EGC in Effect for Month	\$/Mcf	\$4.4520	\$4.4520	\$4.4520
= Difference	\$/Mcf	\$0.0000	(\$0.0000)	\$0.1755
x Actual Sales during Month	Mcf	3,295	5,138	13,231
= Monthly Cost Difference	\$	\$0	(\$0)	\$2,322
Total Cost Difference			\$	\$2,322
/ Sales for 12 months ended 12/31/20			Mcf	72,846
= Actual Adjustment for the Reporting Period (to Sch IC)				\$0.0319

* May not be less than 95% of supply volume

SCHEDULE V
BALANCE ADJUSTMENT

Appendix B
Page 6

For the 3 month period ended

December 31, 2020

Case No. 2019-00442

Line	Particulars	Unit	Amount
	Utility Gas Management		
1	(1) Total cost difference from actual adjustment used to compute AA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>(4,694)</u>
2	Less: Dollars amount resulting from the AA of <u>(0.0707)</u> \$/MCF as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of 72,846		
3	MCF during the 12 month period the AA was in effect.	\$	<u>(5,150.18)</u>
4	Equals: Balance Adjustment for the AA.	\$	<u>456.50</u>
5	(3) Total Supplier Refund Adjustment including interest used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>-</u>
6	Less: Dollar amount resulting from the RA of <u>-</u> \$/MCF as used to compute the OCR in effect four quarters prior to the effective GCR times the sales of 72,846 MCF		
7	during the 12 month period the RA was in effect.	\$	<u>-</u>
8	Equals: Balance Adjustment for the RA.	\$	<u>-</u>
9	(3) Total Balance Adjustment used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>5,463</u>
10	Less: Dollar amount resulting from the BA of <u>0.0886</u> \$/MCF four quarters prior to the effective date of the currently effective GCR times the sales of 72,846 MCF during the 12 month		
11	period the BA was in effect.	\$	<u>6,454.12</u>
12	Equals: Balance Adjustment for the BA.	\$	<u>(991.04)</u>
13	Total Balance Adjustment Amount (1) + (2) + (3)	\$	<u>(534.55)</u>
14	Divided E Sales for 12 months ended 12/31/2020	\$	<u>72,846</u>
15	Equals: Balance Adjustment for the Rep V.P. of Operations	\$/MCF	<u>(0.0073)</u>

Citipower, LLC
Quarterly Report of Gas Cost
Schedule II - Expected Gas Cost

Expected

Month	Greystone		
	MCF	Cost p/mcf	Total
Jan-20	11,628	5.5932	65,036
Feb-20	10,879	5.5932	60,848
Mar-20	8,902	5.5932	49,789
Apr-20	6,388	5.5932	35,727
May-20	3,906	5.5932	21,849
Jun-20	2,382	5.5932	13,320
Jul-20	2,425	5.5932	13,562
Aug-20	2,321	5.5932	12,980
Sep-20	2,352	5.5932	13,157
Oct-20	3,295	5.5932	18,429
Nov-20	5,138	5.5932	28,737
Dec-20	13,231	5.5932	74,005
	72,846		407,440

NYMEX Strip	3.1610
Greystone	1.5000
Citigas	0.9322
Total Price	5.5932

Greystone, LLC
600 The Grange Lane
Lexington, KY 40511
Tel (859) 321-1500

INVOICE 021621.18

2.16.2021

BILL TO

Citigas, LLC
2309 Cone Blvd.
Suite 200
Greensboro, NC 27408

[REDACTED]

QUANTITY	DESCRIPTION	UNIT PRICE	TOTAL
3,294.90 Mcf	October, 2020 Gas Supply - Citipower	\$3.710	\$12,224.08
5,137.90 Mcf	November, 2020 Gas Supply - Citipower	\$3.710	\$19,061.61
12,901.20 Mcf	December, 2020 Gas Supply - Citipower	\$3.710	\$47,863.45

TOTAL \$79,149.14

TOTAL DUE 02.25.21

RECEIVED

JAN 15 2021

Citizens Gas Utility District Of Scott and Morgan Counties

12519 Scott Highway • P.O. Box 320 • Helenwood, TN. 37755
Phone: (423) 569-4457 Fax: (423) 569-5303
www.citizensgas.org

Invoice

Date: JANUARY 5, 20201

Number: 121-CitiGas

To: CitiGas, LLC.
2309 Cone Blvd.
Suite 200
Greensboro, NC. 27408

Due: JANUARY 31, 2021

Quantity	Description	Unit Price	Amount
	DECEMBER 2020 DELIVERIES		
	Isham Road Compressor: 394 DTH \$ 7.77		\$ 3,061.38
	(330 MCF * 1.194 BTU = 394 DTH)		
	(TGP - 500 Leg Index for December 2020 plus \$5.00)		
		TOTAL DUE	\$ 3,061.38



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Last Trade 2/17 - 3.161		Change 0.010 (0.32%)		Trades Today 305	Day's Volume 21,532
Beta NA		Day's Range 3.132 - 3.173	Prev Close 3.151	Open 3.161	52 Wk Range 2.252 - 3.185
EPS NA	PE NA	Div/Shr 0.00	Ex-Div NA	Yield NA%	Shares Out. NA
Market Cap. 0					

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