### LOUISVILLE GAS AND ELECTRIC COMPANY

Exhibit 1

**Tariff Sheet** 

### **Louisville Gas and Electric Company**

P.S.C. Gas No. 13, First Revision of Original Sheet No. 84 Canceling P.S.C. Gas No. 13, Original Sheet No. 84

**Adjustment Clause** 

GLT Gas Line Tracker

### **APPLICABLE**

Applicable to all customers receiving service under the Company's Rate Schedules RGS, VFD, CGS, IGS, AAGS, FT, SGSS, DGGS, and LGDS.

### CALCULATION OF THE GAS LINE TRACKER REVENUE REQUIREMENT

The GLT Revenue Requirement includes the following:

- a. GLT related Plant in-Service not included in base gas rates minus the associated GLT related accumulated depreciation and accumulated deferred income taxes;
- b. Retirement and removal of plant related to GLT construction;
- c. The rate of return on the net rate base is the overall rate of return on capital authorized in the Company's latest base gas rate case, grossed up for federal and state income taxes;
- d. Depreciation expense on the GLT-related Plant In-Service less retirement and removals;
- e. Incremental Operation and Maintenance; and
- f. Property Taxes

### **GLT PROGRAM FACTORS**

After the Company replaces a gas service riser or a gas service line under this program, it will assume ownership and responsibility for the plant and equipment. The allocation of the program cost to customers will be in proportion to their relative base revenue share approved in the Company's most recent general rate case.

A filing to update the projected program costs will be submitted annually. The filing will reflect the anticipated impact on the Company's revenue requirements of net plant additions expected during the current year. At the same time, the Company will submit a balancing adjustment to true up the actual costs with the projected program costs for the preceding year. Such adjustment to the GLT will become effective for services rendered on and after the first day of the following month after the effective date of such change.

### **RATES**

The charges for the respective gas service schedules are:

	Distribution Projects <u>(\$/delivery point)</u>	Transmission Projects(\$/Ccf)	
RGS, VFD	\$ 1.92	\$0.02988	1/1
CGS, SGSS	9.49	0.02412	1/1
IGS, AAGS, DGGS	113.72	0.01470	1/1
FT, LGDS	0.00	0.00123	/I

DATE OF ISSUE: July 30, 2021

**DATE EFFECTIVE:** Effective with Service Rendered

On And After September 1, 2021

**ISSUED BY:** /s/ Robert M. Conroy, Vice President

State Regulation and Rates

Louisville, Kentucky

Issued by Authority of an Order of the Public Service Commission in Case No. 2021-00091 dated XXXX

### LOUISVILLE GAS AND ELECTRIC COMPANY

### Exhibit 2

Class Allocation and Bill Impact Summary

### LOUISVILLE GAS AND ELECTRIC COMPANY ANNUAL ADJUSTMENT TO THE GAS LINE TRACKER CLASS ALLOCATION AND BILL IMPACT

Line No.	Rate Schedule - Distribution	Total Forecasted Revenue Per Final Order in Case No. 2018-00295	Allocation Percent	Revenue Requirement	Number of Bills	2021 Forecast Monthly Rate Per Bill	2020 True-up Monthly Rate Per Bill	Net Monthly Rate Per Bill Reflecting True-up
	2021 - Forecasted							
1	Residential Gas Service - Rates RGS, VFD	\$231,221,838	68.19%	\$5,849,183	3,587,761	\$1.63	\$0.29	\$1.92
2	Commercial Gas Service - Rates CGS, SGSS	\$96,042,057	28.32%	\$2,429,561	300,949	\$8.07	\$1.42	\$9.49
3	Industrial Gas Service - Rates IGS, AAGS, DGGS  Total	\$11,816,427 \$339,080,322	3.48% 100.00%	\$298,918 \$8,577,663	3,090 3,891,800	\$96.74	\$16.99	\$113.72
•		\$337,000,322	100.0070	ψο,577,003	3,071,000	•		
Line No.	Rate Schedule - Transmission	Total Forecasted Revenue Per Final Order in Case No. 2018-00295	Allocation Percent	Revenue Requirement	Mcf	2021 Forecast Rate Per Mcf	2020 True-up Rate Per Mcf	Net Monthly Rate per Mcf Reflecting True-up
	2021 - Forecasted							
5	Residential Gas Service - Rates RGS, VFD	\$231,221,838	66.90%	\$4,177,925	19,344,465	\$0.2160	\$0.0828	\$0.2988
6	Commercial Gas Service - Rates CGS, SGSS	\$96,042,057	27.79%	\$1,735,375	9,952,828	\$0.1744	\$0.0668	\$0.2412
7	Industrial Gas Service - Rates IGS, AAGS, DGGS	\$11,816,427	3.42%	\$213,510	2,009,575	\$0.1062	\$0.0407	\$0.1470
8	Firm Transportation Service - Rates FT, LGDS	\$6,552,693	1.90%	\$118,400	13,291,727	\$0.0089	\$0.0034	\$0.0123
9	Total	\$345,633,015	100.00%	\$6,245,209	44,598,595	•		
9 Line No.	Total  Rate Schedule - Distribution	\$345,633,015  Total Forecasted Revenue Per Final Order in Case No. 2018-00295	Allocation Percent	\$6,245,209  Revenue Requirement (Over)/Under Collection	, ,	2020 True-up Monthly Rate Per Bill	_	
Line		Total Forecasted Revenue Per Final Order in Case No.	Allocation	Revenue Requirement (Over)/Under	, ,	Monthly Rate Per	-	
Line	Rate Schedule - Distribution	Total Forecasted Revenue Per Final Order in Case No.	Allocation	Revenue Requirement (Over)/Under	, ,	Monthly Rate Per		
Line No.	Rate Schedule - Distribution  2020 - (Over)/Under recovery Residential Gas Service - Rates RGS, VFD Commercial Gas Service - Rates CGS, SGSS	Total Forecasted Revenue Per Final Order in Case No. 2018-00295	Allocation Percent 68.19% 28.32%	Revenue Requirement (Over)/Under Collection \$1,027,072 \$426,612	Number of Bills 3,587,761 300,949	Monthly Rate Per Bill \$0.29 \$1.42	-	
Line No.	Rate Schedule - Distribution  2020 - (Over)/Under recovery Residential Gas Service - Rates RGS, VFD Commercial Gas Service - Rates CGS, SGSS Industrial Gas Service - Rates IGS, AAGS, DGGS	Total Forecasted Revenue Per Final Order in Case No. 2018-00295 \$231,221,838 \$96,042,057 \$11,816,427	Allocation Percent 68.19% 28.32% 3.48%	Revenue Requirement (Over)/Under Collection \$1,027,072 \$426,612 \$52,488	Number of Bills  3,587,761 300,949 3,090	Monthly Rate Per Bill	-	
Line No.	Rate Schedule - Distribution  2020 - (Over)/Under recovery Residential Gas Service - Rates RGS, VFD Commercial Gas Service - Rates CGS, SGSS	Total Forecasted Revenue Per Final Order in Case No. 2018-00295	Allocation Percent 68.19% 28.32%	Revenue Requirement (Over)/Under Collection \$1,027,072 \$426,612	Number of Bills 3,587,761 300,949	Monthly Rate Per Bill \$0.29 \$1.42		
Line No.	Rate Schedule - Distribution  2020 - (Over)/Under recovery Residential Gas Service - Rates RGS, VFD Commercial Gas Service - Rates CGS, SGSS Industrial Gas Service - Rates IGS, AAGS, DGGS	Total Forecasted Revenue Per Final Order in Case No. 2018-00295 \$231,221,838 \$96,042,057 \$11,816,427	Allocation Percent 68.19% 28.32% 3.48%	Revenue Requirement (Over)/Under Collection \$1,027,072 \$426,612 \$52,488	Number of Bills  3,587,761 300,949 3,090	Monthly Rate Per Bill \$0.29 \$1.42	-	
Line No.  10 11 12 13	Rate Schedule - Distribution  2020 - (Over)/Under recovery Residential Gas Service - Rates RGS, VFD Commercial Gas Service - Rates CGS, SGSS Industrial Gas Service - Rates IGS, AAGS, DGGS Total  Rate Schedule - Transmission	Total Forecasted Revenue Per Final Order in Case No. 2018-00295  \$231,221,838 \$96,042,057 \$11,816,427 \$339,080,322  Total Forecasted Revenue Per Final Order in Case No.	Allocation Percent  68.19% 28.32% 3.48% 100.00%  Allocation	Revenue Requirement (Over)/Under Collection  \$1,027,072 \$426,612 \$52,488 \$1,506,172  Revenue Requirement (Over)/Under	3,587,761 300,949 3,090 3,891,800	Monthly Rate Per Bill  \$0.29 \$1.42 \$16.99  2020 Recovery True-up Rate Per	-	
Line No.  10 11 12 13	Rate Schedule - Distribution  2020 - (Over)/Under recovery Residential Gas Service - Rates RGS, VFD Commercial Gas Service - Rates CGS, SGSS Industrial Gas Service - Rates IGS, AAGS, DGGS  Total	Total Forecasted Revenue Per Final Order in Case No. 2018-00295  \$231,221,838 \$96,042,057 \$11,816,427 \$339,080,322  Total Forecasted Revenue Per Final Order in Case No.	Allocation Percent  68.19% 28.32% 3.48% 100.00%  Allocation	Revenue Requirement (Over)/Under Collection  \$1,027,072 \$426,612 \$52,488 \$1,506,172  Revenue Requirement (Over)/Under	3,587,761 300,949 3,090 3,891,800	Monthly Rate Per Bill  \$0.29 \$1.42 \$16.99  2020 Recovery True-up Rate Per	-	
Line No. 10 11 12 13 Line No.	Rate Schedule - Distribution  2020 - (Over)/Under recovery Residential Gas Service - Rates RGS, VFD Commercial Gas Service - Rates CGS, SGSS Industrial Gas Service - Rates IGS, AAGS, DGGS  Total  Rate Schedule - Transmission  2020 - (Over)/Under recovery	Total Forecasted Revenue Per Final Order in Case No. 2018-00295  \$231,221,838 \$96,042,057 \$11,816,427 \$339,080,322  Total Forecasted Revenue Per Final Order in Case No. 2018-00295	Allocation Percent  68.19% 28.32% 3.48% 100.00%  Allocation Percent	Revenue Requirement (Over)/Under Collection  \$1,027,072 \$426,612 \$52,488 \$1,506,172  Revenue Requirement (Over)/Under Collection	Number of Bills  3,587,761 300,949 3,090 3,891,800  Mcf	Monthly Rate Per Bill  \$0.29 \$1.42 \$16.99  2020 Recovery True-up Rate Per		
Line No.	Rate Schedule - Distribution  2020 - (Over)/Under recovery Residential Gas Service - Rates RGS, VFD Commercial Gas Service - Rates CGS, SGSS Industrial Gas Service - Rates IGS, AAGS, DGGS Total  Rate Schedule - Transmission  2020 - (Over)/Under recovery Residential Gas Service - Rates RGS, VFD	Total Forecasted Revenue Per Final Order in Case No. 2018-00295  \$231,221,838 \$96,042,057 \$11,816,427 \$339,080,322  Total Forecasted Revenue Per Final Order in Case No. 2018-00295  \$231,221,838 \$96,042,057 \$11,816,427	Allocation Percent  68.19% 28.32% 3.48% 100.00%  Allocation Percent  66.90% 27.79% 3.42%	Revenue Requirement (Over)/Under Collection  \$1,027,072 \$426,612 \$52,488 \$1,506,172  Revenue Requirement (Over)/Under Collection  \$1,601,535 \$665,226 \$81,845	3,587,761 300,949 3,090 3,891,800 Mcf	\$0.29 \$1.42 \$16.99 \$2020 Recovery True-up Rate Per Mcf	-	
Line No.  10 11 12 13  Line No.	Rate Schedule - Distribution  2020 - (Over)/Under recovery Residential Gas Service - Rates RGS, VFD Commercial Gas Service - Rates CGS, SGSS Industrial Gas Service - Rates IGS, AAGS, DGGS  Total  Rate Schedule - Transmission  2020 - (Over)/Under recovery Residential Gas Service - Rates RGS, VFD Commercial Gas Service - Rates CGS, SGSS	Total Forecasted Revenue Per Final Order in Case No. 2018-00295  \$231,221,838 \$96,042,057 \$11,816,427 \$339,080,322  Total Forecasted Revenue Per Final Order in Case No. 2018-00295  \$231,221,838 \$96,042,057	Allocation Percent  68.19% 28.32% 3.48% 100.00%  Allocation Percent  66.90% 27.79%	Revenue Requirement (Over)/Under Collection  \$1,027,072 \$426,612 \$52,488 \$1,506,172  Revenue Requirement (Over)/Under Collection  \$1,601,535 \$665,226	3,587,761 300,949 3,090 3,891,800 Mcf	S0.29 \$1.42 \$16.99  2020 Recovery True-up Rate Per Mcf	-	

### LOUISVILLE GAS AND ELECTRIC COMPANY

### Exhibit 3

**Supporting Calculations for the** 

**GLT Adjustment Clause True-up of the Actual Costs** 

Twelve-Month Period Beginning January 1, 2020 and Ending December 31, 2020

### LOUISVILLE GAS AND ELECTRIC COMPANY GLT (Over)/Under Recovery Calculation As of December 2020

Distribution		(A)		(B)	(C)		(D)		(E)		(F)
<b>Expense Month</b>	_	Revenue quirement	(Re	ollections / efunds) for rior Year	Adjusted Revenue equirement		illed GLT Revenues		illed GLT evenues	•	Total Over)/Under Collection
					A + B						C - D - E
Jan-2020	\$	864,166	\$	(71,210)	\$ 792,956	\$	458,853	\$	0	\$	334,103
Feb-2020	\$	784,757	\$	(71,210)	\$ 713,547	\$	455,604	\$	0	\$	257,943
Mar-2020	\$	756,915	\$	(71,210)	\$ 685,705	\$	455,873	\$	0	\$	229,832
Apr-2020	\$	774,125	\$	(71,210)	\$ 702,915	\$	456,020	\$	0	\$	246,895
May-2020	\$	888,658	\$	(17,796)	\$ 870,862	\$	626,928	\$	419	\$	243,515
Jun-2020	\$	775,371	\$	35,617	\$ 810,988	\$	826,960	\$	0	\$	(15,972)
Jul-2020	\$	824,052	\$	35,617	\$ 859,670	\$	823,824	\$	0	\$	35,845
Aug-2020	\$	802,523	\$	35,617	\$ 838,140	\$	822,055	\$	0	\$	16,085
Sep-2020	\$	847,952	\$	35,617	\$ 883,569	\$	820,616	\$	0	\$	62,953
Oct-2020	\$	836,549	\$	35,617	\$ 872,166	\$	824,136	\$	0	\$	48,030
Nov-2020	\$	818,970	\$	35,617	\$ 854,587	\$	821,469	\$	0	\$	33,117
Dec-2020	\$	813,937	\$	35,617	\$ 849,554	\$	835,728	\$	0	\$	13,826
						TO	TAL for Yea	ır, 01/2	20 - 12/20	\$	1,506,172

Transmission	(G)			(H)	(I)		(J)		(K)		(L)
<b>Expense Month</b>		Revenue quirement	(R	ollections / efunds) for rior Year	Adjusted Revenue equirement		illed GLT Revenues		billed GLT Revenues	•	Total Over)/Under Collection
					G + H						I - J - K
Jan-2020	\$	524,078	\$	(22,683)	\$ 501,394	\$	367,513	\$	33,799	\$	100,082
Feb-2020	\$	524,078	\$	(22,683)	\$ 501,394	\$	387,141	\$	6,982	\$	107,272
Mar-2020	\$	524,078	\$	(22,683)	\$ 501,394	\$	329,405	\$	(110,282)	\$	282,271
Apr-2020	\$	524,078	\$	(22,683)	\$ 501,394	\$	189,261	\$	(36,603)	\$	348,737
May-2020	\$	524,078	\$	(9,276)	\$ 514,802	\$	239,424	\$	45,311	\$	230,067
Jun-2020	\$	524,078	\$	4,132	\$ 528,209	\$	211,717	\$	(45,927)	\$	362,419
Jul-2020	\$	524,078	\$	4,132	\$ 528,209	\$	156,047	\$	(7,541)	\$	379,704
Aug-2020	\$	524,078	\$	4,132	\$ 528,209	\$	141,233	\$	11,255	\$	375,721
Sep-2020	\$	524,078	\$	4,132	\$ 528,209	\$	152,487	\$	12,450	\$	363,272
Oct-2020	\$	586,001	\$	4,132	\$ 590,133	\$	213,508	\$	122,966	\$	253,659
Nov-2020	\$	694,257	\$	4,132	\$ 698,389	\$	433,857	\$	163,837	\$	100,695
Dec-2020	\$	697,139	\$	4,132	\$ 701,271	\$	886,246	\$	324,932	\$	(509,907)
						ТО	TAL for Yea	ır, 01	1/20 - 12/20	\$	2,393,992

### LOUISVILLE GAS AND ELECTRIC COMPANY GLT Calculation of Revenue Requirement As of December 2020

Distribution		(A)	(B)	(C)	(D)	(E)		(F)	(G)	(H)		(I)		(J)
<b>Expense Month</b>		of Month Net ets on which to Recover	D Average Net GLT Assets	O Average Net ets Applied to Year	D Average Net sets Applied to Year / 12	Rate of Return	Re	turn on Net Assets	Operating penses (OE)	Revenue equirement	(F	Collections / Refunds) for Prior Years	1	Adjusted Revenue quirement
					C / 12			DxE		F + G				H + I
Start of Period Rate Ba	ase, 12	/19												
Dec-2019	\$	52,886,528	N/A	N/A	N/A	N/A		N/A	N/A	N/A		N/A		N/A
Jan-2020	\$	54,052,047	\$ 53,469,288	\$ 62,146,647	\$ 5,178,887	8.92%	\$	461,957	\$ 402,209	\$ 864,166	\$	(71,210)	\$	792,956
Feb-2020	\$	55,099,391	\$ 54,012,656	\$ 62,146,647	\$ 5,178,887	8.92%	\$	461,957	\$ 322,800	\$ 784,757	\$	(71,210)	\$	713,547
Mar-2020	\$	58,142,447	\$ 55,045,104	\$ 62,146,647	\$ 5,178,887	8.92%	\$	461,957	\$ 294,958	\$ 756,915	\$	(71,210)	\$	685,705
Apr-2020	\$	59,624,922	\$ 55,961,067	\$ 62,146,647	\$ 5,178,887	8.92%	\$	461,957	\$ 312,168	\$ 774,125	\$	(71,210)	\$	702,915
May-2020	\$	61,095,992	\$ 56,816,888	\$ 62,146,647	\$ 5,178,887	8.92%	\$	461,957	\$ 426,701	\$ 888,658	\$	(17,796)	\$	870,862
Jun-2020	\$	62,601,686	\$ 57,643,288	\$ 62,146,647	\$ 5,178,887	8.92%	\$	461,957	\$ 313,414	\$ 775,371	\$	35,617	\$	810,988
Jul-2020	\$	63,883,328	\$ 58,423,293	\$ 62,146,647	\$ 5,178,887	8.92%	\$	461,957	\$ 362,096	\$ 824,052	\$	35,617	\$	859,670
Aug-2020	\$	65,385,667	\$ 59,196,890	\$ 62,146,647	\$ 5,178,887	8.92%	\$	461,957	\$ 340,567	\$ 802,523	\$	35,617	\$	838,140
Sep-2020	\$	66,706,665	\$ 59,947,867	\$ 62,146,647	\$ 5,178,887	8.92%	\$	461,957	\$ 385,995	\$ 847,952	\$	35,617	\$	883,569
Oct-2020	\$	68,350,973	\$ 60,711,786	\$ 62,146,647	\$ 5,178,887	8.92%	\$	461,957	\$ 374,592	\$ 836,549	\$	35,617	\$	872,166
Nov-2020	\$	69,587,620	\$ 61,451,439	\$ 62,146,647	\$ 5,178,887	8.92%	\$	461,957	\$ 357,013	\$ 818,970	\$	35,617	\$	854,587
Dec-2020	\$	70,489,147	\$ 62,146,647	\$ 62,146,647	\$ 5,178,887	8.92%	\$	461,957	\$ 351,981	\$ 813,937	\$	35,617	\$	849,554
TOTAL for Year, 01/2	20 - 12/	/20					\$	5,543,481	\$ 4,244,494	\$ 9,787,974	\$	(53,316)	\$	9,734,658

Transmission		(K)		(L)	(M)	(N)	(O)		(P)	(Q)		(R)		(S)		(T)
<b>Expense Month</b>		of Month Net ts on which to Recover	YT	D Average Net GLT Assets	D Average Net ets Applied to Year	D Average Net sets Applied to Year / 12	Rate of Return	Re	turn on Net Assets	Operating penses (OE)	R	Revenue equirement	(R	ollections / lefunds) for rior Years	]	Adjusted Revenue quirement
						M / 12			NxO			P + Q				R + S
Start of Period Rate Ba	ise, 12	/19														
Dec-2019	\$	44,002,740		N/A	N/A	N/A	N/A		N/A	N/A		N/A		N/A		N/A
Jan-2020	\$	46,655,058	\$	45,328,899	\$ 67,788,068	\$ 5,649,006	8.92%	\$	503,891	\$ 20,186	\$	524,078	\$	(22,683)	\$	501,394
Feb-2020	\$	49,650,737	\$	46,769,512	\$ 67,788,068	\$ 5,649,006	8.92%	\$	503,891	\$ 20,186	\$	524,078	\$	(22,683)	\$	501,394
Mar-2020	\$	54,041,312	\$	48,587,462	\$ 67,788,068	\$ 5,649,006	8.92%	\$	503,891	\$ 20,186	\$	524,078	\$	(22,683)	\$	501,394
Apr-2020	\$	59,951,369	\$	50,860,243	\$ 67,788,068	\$ 5,649,006	8.92%	\$	503,891	\$ 20,186	\$	524,078	\$	(22,683)	\$	501,394
May-2020	\$	63,305,594	\$	52,934,468	\$ 67,788,068	\$ 5,649,006	8.92%	\$	503,891	\$ 20,186	\$	524,078	\$	(9,276)	\$	514,802
Jun-2020	\$	67,021,008	\$	54,946,831	\$ 67,788,068	\$ 5,649,006	8.92%	\$	503,891	\$ 20,186	\$	524,078	\$	4,132	\$	528,209
Jul-2020	\$	70,817,410	\$	56,930,653	\$ 67,788,068	\$ 5,649,006	8.92%	\$	503,891	\$ 20,186	\$	524,078	\$	4,132	\$	528,209
Aug-2020	\$	76,537,033	\$	59,109,140	\$ 67,788,068	\$ 5,649,006	8.92%	\$	503,891	\$ 20,186	\$	524,078	\$	4,132	\$	528,209
Sep-2020	\$	80,338,857	\$	61,232,112	\$ 67,788,068	\$ 5,649,006	8.92%	\$	503,891	\$ 20,186	\$	524,078	\$	4,132	\$	528,209
Oct-2020	\$	86,060,676	\$	63,489,254	\$ 67,788,068	\$ 5,649,006	8.92%	\$	503,891	\$ 82,110	\$	586,001	\$	4,132	\$	590,133
Nov-2020	\$	89,784,756	\$	65,680,546	\$ 67,788,068	\$ 5,649,006	8.92%	\$	503,891	\$ 190,366	\$	694,257	\$	4,132	\$	698,389
Dec-2020	\$	93,078,332	\$	67,788,068	\$ 67,788,068	\$ 5,649,006	8.92%	\$	503,891	\$ 193,248	\$	697,139	\$	4,132	\$	701,271
TOTAL for Year, 01/2	0 - 12/	20				•		\$	6,046,696	\$ 647,399	\$	6,694,095	\$	(71,085)	\$	6,623,009

### LOUISVILLE GAS AND ELECTRIC COMPANY GLT Calculation of Net Assets As of December 2020

Distribution		(A)		(B)		(C)		(D)		(E)		(F)		(G)		(H)
	Eı	nd of Month	ŀ	End of Month		End of Month		End of Month		End of Month		End of Month		End of Month		End of Month
Expense	Rat	e Base - Gross	Ac	c. Depreciation	C	Cost of Removal	D	eferred Tax on	R	etirements from	I	Acc. Depreciation	Ι	Deferred Tax on		Net Assets on which
Month		(RB)		(AD)		(CoR)	G	GLT RB & CoR		Base Rates		on Retirements		Retirements		to Recover
															1	A + B + C + D - E - F - G
Start of Period Rate B	ase, 12/	19														
Dec-2019	\$	55,802,662	\$	(2,215,133)	\$	8,089,722		(8,790,723.30)	\$	0	\$	0	\$	0	\$	52,886,528
Jan-2020	\$	56,859,608	\$	(2,357,144)	\$	8,459,892	\$	(8,910,309)	\$	0	\$	0	\$	0	\$	54,052,047
Feb-2020	\$	57,699,013	\$	(2,501,682)	\$	8,988,395	\$	(9,086,334)	\$	0	\$	0	\$	0	\$	55,099,391
Mar-2020	\$	60,463,359	\$	(2,651,057)	\$	9,654,292	\$	(9,324,147)	\$	0	\$	0	\$	0	\$	58,142,447
Apr-2020	\$	61,689,500	\$	(2,805,810)	\$	10,320,675	\$	(9,579,443)	\$	0	\$	0	\$	0	\$	59,624,922
May-2020	\$	63,027,762	\$	(2,964,055)	\$	10,849,777	\$	(9,817,493)	\$	0	\$	0	\$	0	\$	61,095,992
Jun-2020	\$	64,538,574	\$	(3,126,178)	\$	11,223,916	\$	(10,034,626)	\$	0	\$	0	\$	0	\$	62,601,686
Jul-2020	\$	65,863,249	\$	(3,292,134)	\$	11,568,487	\$	(10,256,275)	\$	0	\$	0	\$	0	\$	63,883,328
Aug-2020	\$	67,392,927	\$	(3,461,948)	\$	11,959,227	\$	(10,504,538)	\$	150,582	\$	(150,582)	\$	0	\$	65,385,667
Sep-2020	\$	68,804,885	\$	(3,635,733)	\$	12,318,186	\$	(10,780,673)	\$	150,582	\$	(150,582)	\$	0	\$	66,706,665
Oct-2020	\$	70,384,008	\$	(3,813,555)	\$	12,884,725	\$	(11,104,206)	\$	150,582	\$	(150,582)	\$	0	\$	68,350,973
Nov-2020	\$	71,722,047	\$	(3,995,314)	\$	13,275,435	\$	(11,414,548)	\$	150,582	\$	(150,582)	\$	0	\$	69,587,620
Dec-2020	\$	72,692,225	\$	(4,180,206)	\$	13,531,042	\$	(11,553,913)	\$	150,582	\$	(150,582)	\$	0	\$	70,489,147
TOTAL for Year, 01/2	20 - 12/	20														

Transmission		(I)		(J)		(K)		(L)		(M)	(N)		(O)		(P)	
		nd of Month		nd of Month		End of Month		End of Month		End of Month	End of Month		End of Month		End of Month	
Expense	Rate	Base - Gross	Aco	. Depreciation	C	ost of Removal		Deferred Tax on	R	letirements from	Acc. Depreciation	I	Deferred Tax on		Net Assets on which	
Month		(RB)		(AD)		(CoR)	(	GLT RB & CoR		Base Rates	on Retirements		Retirements		to Recover	
-															I + J + K + L - M - N - O	
Start of Period Rate I	3ase, 12/	19														
Dec-2019	\$	44,002,740	\$	0	\$	0	\$	0	\$	0	\$ 0	\$	0	- 1	\$ 44,002,740	
Jan-2020	\$	46,655,058	\$	0	\$	0	\$	0	\$	0	\$ . 0	\$	0		\$ 46,655,058	
Feb-2020	\$	49,650,737	\$	0	\$	0	\$	0	\$	0	\$ 0	\$	0		\$ 49,650,737	
Mar-2020	\$	54,041,312	\$	0	\$	0	\$	0	\$	0	\$ 0	\$	0		\$ 54,041,312	
Apr-2020	\$	59,951,369	\$	0	\$	0	\$	0	\$	0	\$ 0	\$	0		\$ 59,951,369	
May-2020	\$	63,305,594	\$	0	\$	0	\$	0	\$	0	\$ 0	\$	0		\$ 63,305,594	
Jun-2020	\$	67,021,008	\$	0	\$	0	\$	0	\$	0	\$ 0	\$	0		\$ 67,021,008	
Jul-2020	\$	70,817,410	\$	0	\$	0	\$	0	\$	0	\$ 0	\$	0		\$ 70,817,410	
Aug-2020	\$	76,537,033	\$	0	\$	0	\$	0	\$	0	\$ 0	\$	0		\$ 76,537,033	
Sep-2020	\$	80,338,857	\$	0	\$	0	\$	0	\$	0	\$ 0	\$	0		\$ 80,338,857	
Oct-2020	\$	86,855,698	\$	(62,108)	\$	40,412	\$	(750,483)	\$	215,743	\$ (185,305)	\$	(7,594)	) :	\$ 86,060,676	(A)
Nov-2020	\$	90,772,307	\$	(188,247)	\$	45,058	\$	(821,519)	\$	215,743	\$ (185,305)	\$	(7,594)	) :	\$ 89,784,756	
Dec-2020	\$	94,254,632	\$	(317,268)	\$	45,058	\$	(881,247)	\$	215,743	\$ (185,305)	\$	(7,594)	) :	\$ 93,078,332	

Notes

TOTAL for Year, 01/20 - 12/20

(A): Reflects estimated actual retirement of base rate assets due to Transmission Modernization Program assets placed into service in October 2020 that will not be recorded on the books until 2021.

### LOUISVILLE GAS AND ELECTRIC COMPANY GLT Calculation of Operating Expenses As of December 2020

Distribution		(A)		(B)		(C)		(D)		(E)
	In	cremental			D	epreciation			(	Operating
Expense		O&M	D	epreciation	S	avings from	P	roperty Tax	]	Expenses
Month		Expense		Expense	F	Retirements		Expense		(OE)
									Α-	+B+C+D
Jan-2020	\$	191,851	\$	142,011	\$	0	\$	68,347	\$	402,209
Feb-2020	\$	109,915	\$	144,538	\$	0	\$	68,347	\$	322,800
Mar-2020	\$	77,237	\$	149,375	\$	0	\$	68,347	\$	294,958
Apr-2020	\$	89,068	\$	154,753	\$	0	\$	68,347	\$	312,168
May-2020	\$	200,109	\$	158,245	\$	0	\$	68,347	\$	426,701
Jun-2020	\$	82,944	\$	162,123	\$	0	\$	68,347	\$	313,414
Jul-2020	\$	127,792	\$	165,956	\$	0	\$	68,347	\$	362,096
Aug-2020	\$	102,549	\$	169,815	\$	(144)	\$	68,347	\$	340,567
Sep-2020	\$	144,152	\$	173,785	\$	(289)	\$	68,347	\$	385,995
Oct-2020	\$	128,712	\$	177,822	\$	(289)	\$	68,347	\$	374,592
Nov-2020	\$	107,195	\$	181,759	\$	(289)	\$	68,347	\$	357,013
Dec-2020	\$	99,030	\$	184,892	\$	(289)	\$	68,347	\$	351,981
TOTAL for Year, 01/20 - 12/20	\$	1,460,555	\$	1,965,073	\$	(1,299)	\$	820,164	\$	4,244,494

Transmission		(F)		(G)		(H)		(I)		(J)
	Inc	remental			D	Depreciation			(	Operating
Expense		O&M	D	epreciation	S	avings from	P	roperty Tax	]	Expenses
Month	E	xpense		Expense	F	Retirements		Expense		(OE)
									F-	+ G + H + I
Jan-2020	\$	0	\$	0	\$	0	\$	20,186	\$	20,186
Feb-2020	\$	0	\$	0	\$	0	\$	20,186	\$	20,186
Mar-2020	\$	0	\$	0	\$	0	\$	20,186	\$	20,186
Apr-2020	\$	0	\$	0	\$	0	\$	20,186	\$	20,186
May-2020	\$	0	\$	0	\$	0	\$	20,186	\$	20,186
Jun-2020	\$	0	\$	0	\$	0	\$	20,186	\$	20,186
Jul-2020	\$	0	\$	0	\$	0	\$	20,186	\$	20,186
Aug-2020	\$	0	\$	0	\$	0	\$	20,186	\$	20,186
Sep-2020	\$	0	\$	0	\$	0	\$	20,186	\$	20,186
Oct-2020	\$	0	\$	62,108	\$	(184)	\$	20,186	\$	82,110
Nov-2020	\$	0	\$	126,139	\$	(369)	\$	64,595	\$	190,366
Dec-2020	\$	0	\$	129,021	\$	(369)	\$	64,595	\$	193,248
TOTAL for Year, 01/20 - 12/20	\$	0	\$	317,268	\$	(921)	\$	331,052	\$	647,399

### LOUISVILLE GAS AND ELECTRIC COMPANY

### Exhibit 4

**Supporting Calculations for the** 

GLT Adjustment Clause Forecast Filing

Twelve-Month Period Beginning January 1, 2021 and Ending December 31, 2021

#### LOUISVILLE GAS AND ELECTRIC COMPANY ANNUAL ADJUSTMENT TO THE GAS LINE TRACKER REVENUE REQUIREMENT - DISTRIBUTION

								Pro	posed GLT Disti	ibution Rate Eff	ective May 1, 20	21						
Line		2020	2021	2021	2021	2021	2021	2021	Dec 2020 -	2021 June	2021	2021	2021	2021	2021	2021	Jun 2021 -	2021
No.	Description	December	January	February	March	April	May	June	Jun 2021	Post	July	August	September	October	November	December	Dec 2021	Year*
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	7-month avg	Elimination	(9)	(10)	(11)	(12)	(13)	(14)	7-month avg	(15)
Date	e Base																	
1	Gas Plant Investment - Distribution	\$72,541,643	\$74,050,874	\$75,634,261	\$77,217,423	\$78,748,551	\$80.354.698	\$81.545.913	\$77,156,195	\$41,005,751	\$41,893,389	\$42,839,654	\$43,763,201	\$44,699,941	\$45,610,827	\$46,506,907	\$43,759,953	
2	Cost of Removal	\$13,531,042	\$13,770,362	\$14,009,681	\$14,249,001	\$14,488,321	\$14,727,640	\$14,966,960	\$14,249,001	\$2,799,082	\$2,809,735	\$2,820,388	\$2,831,041	\$2,841,694	\$2,852,347	\$2,863,000	\$2,831,041	
3	Accumulated Depreciation Reserve	(\$4,029,626)	(\$4,217,594)	(\$4,409,736)	(\$4,606,154)	(\$4,806,776)	(\$5,011,633)	(\$5,220,267)	(\$4,614,541)	(\$2,619,513)	(\$2,731,427)	(\$2,845,817)	(\$2,962,731)	(\$3,082,156)	(\$3,204,076)	(\$3,328,435)	(\$2,967,736)	
4	Net Gas Plant	\$82,043,059	\$83,603,642	\$85,234,206	\$86,860,270	\$88,430,096	\$90,070,705	\$91,292,606	\$86,790,655	\$41,185,320	\$41,971,697	\$42,814,225	\$43,631,511	\$44,459,479	\$45,259,098	\$46,041,472	\$43,623,258	
5	Accumulated Deferred Taxes	(\$11,553,913)	(\$11,746,962)	(\$11,930,004)	(\$12,092,543)	(\$12,231,112)	(\$12,359,059)	(\$12,463,870)	(\$12,463,870)	(\$6,622,306)	(\$6,673,915)	(\$6,718,034)	(\$6,750,691)	(\$6,772,470)	(\$6,783,319)	(\$6,783,635)	(\$6,783,635)	
	W.B. B																	
6	Net Rate Base	\$70,489,146	\$71,856,680	\$73,304,203	\$74,767,727	\$76,198,984	\$77,711,647	\$78,828,736	\$74,326,785	\$34,563,014	\$35,297,782	\$36,096,191	\$36,880,821	\$37,687,009	\$38,475,779	\$39,257,837	\$36,839,622	
7	Rate of Return	0.74%	0.74%	0.74%	0.74%	0.74%	0.74%	0.74%	4.46%		0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	4.23%	
8	Return on Net Rate Base	\$523,969	\$534,135	\$544,895	\$555,773	\$566,412	\$577,657	\$585,960	\$3,314,975		\$248.849	\$254,478	\$260,010	\$265,693	\$271,254	\$276,768	\$1,558,316	\$4,873,291
Ope	rating Expenses																	
9	Depreciation	\$184,603	\$187,968	\$192,143	\$196,418	\$200,622	\$204,857	\$208,634			\$111,914	\$114,390	\$116,914	\$119,425	\$121,920	\$124,359		\$1,899,563
10	Incremental Operation & Maintenance	\$99,030	\$79,997	\$79,750	\$87,717	\$83,064	\$80,065	\$85,208			\$82,974	\$86,219	\$86,339	\$83,030	\$81,763	\$82,687		\$998,813
11	Property Taxes	\$68,347	\$93,842	\$93,842	\$93,842	\$93,842	\$93,842	\$93,842			\$40,491	\$40,491	\$40,491	\$40,491	\$40,491	\$40,491		\$805,996
12	Total Operating Expenses	\$351,981	\$361,807	\$365,735	\$377,977	\$377,528	\$378,764	\$387,684			\$235,379	\$241,099	\$243,744	\$242,946	\$244,173	\$247,537		\$3,704,372
13 Tota	al Revenue Requirement	\$875,950	\$895,941	\$910,629	\$933,750	\$943,940	\$956,421	\$973,644			\$484,228	\$495,578	\$503,753	\$508,640	\$515,428	\$524,305		\$8,577,663

Note \* - 2021 Year amounts based upon return on seven-month average rate base for December 2020 through June 2021 with all projects in GLT plus return on seven-month average rate base for June 2021 through December 2021 with only the projects remaining in GLT. O&M is the calendar year total for the applicable GLT projects (none of which were projects being eliminated).

### LOUISVILLE GAS AND ELECTRIC COMPANY ANNUAL ADJUSTMENT TO THE GAS LINE TRACKER REVENUE REQUIREMENT - TRANSMISSION

					Proposed GLT Tra	ansmission Rate Eff	fective May 1, 2021			
Line		2020	2021	2021	2021	2021	2021	2021	Dec 2020 -	2021
No.	<b>Description</b>	December	<b>January</b>	<b>February</b>	March	<u>April</u>	May	<u>June</u>	Jun 2021	Year*
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	7-month avg	(15)
	Rate Base									
1	Gas Plant Investment - Transmission	\$94,038,890	\$97,474,232	\$100,909,574	\$104,355,981	\$107,802,386	\$111,241,407	\$114,426,766	\$104,321,319	\$104,321,319
2	Cost of Removal	\$45,058	\$56,120	\$67,182	\$67,182	\$67,182	\$67,182	\$79,027	\$64,134	\$64,134
3	Accumulated Depreciation Reserve	(\$131,963)	(\$263,318)	(\$398,160)	(\$536,490)	(\$678,308)	(\$823,607)	(\$972,169)	(\$543,431)	(\$543,431)
4	Net Gas Plant	\$93,951,985	\$97,267,034	\$100,578,596	\$103,886,673	\$107,191,260	\$110,484,982	\$113,533,624	\$103,842,022	\$103,842,022
5	Accumulated Deferred Taxes	(\$873,652)	(\$1,004,797)	(\$1,124,249)	(\$1,230,981)	(\$1,325,525)	(\$1,407,642)	(\$1,478,794)	(\$1,478,794)	(\$1,478,794)
6	Net Rate Base	\$93,078,332	\$96,262,237	\$99,454,347	\$102,655,692	\$105,865,735	\$109,077,340	\$112,054,830	\$102,363,228	\$102,363,228
7	Rate of Return	0.74%	0.74%	0.74%	0.74%	0.74%	0.74%	0.74%	4.46%	4.46%
8	Return on Net Rate Base	\$691,882	\$715,549	\$739,277	\$763,074	\$786,935	\$810,808	\$832,941	\$4,565,400	\$4,565,400
	Operating Expenses									
9	Depreciation	\$128,653	\$131,354	\$134,842	\$138,330	\$141,818	\$145,300	\$148,562		\$840,205
10	Incremental Operation & Maintenance	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0
11	Property Taxes	\$64,595	\$139,934	\$139,934	\$139,934	\$139,934	\$139,934	\$139,934		\$839,604
12	Total Operating Expenses	\$193,248	\$271,288	\$274,776	\$278,264	\$281,752	\$285,234	\$288,496		\$1,679,809
13	Total Revenue Requirement	\$885,130	\$986,838	\$1,014,053	\$1,041,338	\$1,068,687	\$1,096,042	\$1,121,436		\$6,245,209

Note \* - 2021 Year amounts based upon seven-month average (December 2020 - June 2021).

# LOUISVILLE GAS AND ELECTRIC COMPANY ANNUAL ADJUSTMENT TO THE GAS LINE TRACKER RATE OF RETURN

Line No.	Capital Structure	Ratio	Cost	Weighted Cost	Tax Gross-up @ 24.95%	Rate of Return Adjusted for Income Taxes
110.	Capital Structure	Ratio	Cost	Cost	W 21.7370	meome raxes
1	Short term debt	1.40%	3.36%	0.05%		0.05%
2	Long term debt	45.50%	4.37%	1.99%		1.99%
3	Common equity	53.10%	9.725%	5.16%	1.72%	6.88%
4	Total	100.00%		7.20%	1.72%	8.92%

Note: Capital structure and cost rates pursuant to Case No. 2018-00295 effective May 1, 2019.

Line				Weighted	Tax Gross-up	Rate of Return Adjusted for
No.	Capital Structure	Ratio	Cost	Cost	@ 24.95%	<b>Income Taxes</b>
1	Short term debt	1.26%	0.46%	0.01%		0.01%
2	Long term debt	45.55%	4.00%	1.82%		1.82%
3	Common equity	53.19%	9.35%	4.97%	1.65%	6.63%
4	Total	100.00%		6.80%	1.65%	8.46%

Note: Capital structure and cost rates pursuant to Case No. 2020-00350 effective July 1, 2021.

### LOUISVILLE GAS AND ELECTRIC COMPANY ANNUAL ADJUSTMENT TO THE GAS LINE TRACKER CAPITAL AND OPERATING COSTS

Line														TOTAL
No.	Description	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2021
1	Main-Distribution Capex	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Main-Transmission Capex	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Service Line Capex	\$270,963	\$291,008	\$287,417	\$263,109	\$287,065	\$272,774	\$272,780	\$277,631	\$270,565	\$273,477	\$278,280	\$267,563	\$3,312,632
4	Riser Capex	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5	Customer Service Capex	\$586,459	\$640,571	\$643,936	\$616,211	\$667,273	\$637,173	\$614,858	\$668,634	\$652,982	\$663,263	\$632,606	\$628,517	\$7,652,483
6	Gas Plant Investment	\$857,422	\$931,579	\$931,353	\$879,320	\$954,338	\$909,947	\$887,638	\$946,265	\$923,547	\$936,740	\$910,886	\$896,080	\$10,965,115
7	Main-Distribution Retirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	Main-Transmission Retirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	Service Line Retirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	Riser Retirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11	Customer Service Retirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
12	Total Retirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	Main-Distribution Cost of Removal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
14	Main-Transmission Cost of Removal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
15	Service Line Cost of Removal	\$9,403	\$9,403	\$9,403	\$9,403	\$9,403	\$9,403	\$9,403	\$9,403	\$9,403	\$9,403	\$9,403	\$9,403	\$112,836
16	Riser Cost of Removal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
17	Customer Service Cost of Removal	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$15,000
18	Cost of Removal	\$10,653	\$10,653	\$10,653	\$10,653	\$10,653	\$10,653	\$10,653	\$10,653	\$10,653	\$10,653	\$10,653	\$10,653	\$127,836
19	Incremental O&M - Distribution	79,997	79,750	87,717	83,064	80,065	85,208	82,974	86,219	86,339	83,030	81,763	82,687	\$998,813
20	Incremental O&M - Transmission	-	-	-	-	-	-	-	-	-	-	-	-	\$0
21	Property Taxes - Distribution	93,842	93,842	93,842	93,842	93,842	93,842	40,491	40,491	40,491	40,491	40,491	40,491	\$805,996
22	Property Taxes - Transmission	139,934	139,934	139,934	139,934	139,934	139,934	-	-	-	-	-	-	\$839,604

### LOUISVILLE GAS AND ELECTRIC COMPANY ANNUAL ADJUSTMENT TO THE GAS LINE TRACKER JANUARY 2021 BOOK DEPRECIATION

Line <u>No.</u>	Description (1)	Account  No. (2)	January Beginning Plant Balance (3)	Monthly Depr Rates (4)	January Depr on Beginning Balance (5)=(3)*(4)	January Additions and Retirements (6)	Current Month Depr on Adds/Ret (7)=(4)*(6)*50%	Current Month Book <u>Depreciation</u> (8)=(5)+(7)	January Ending Plant Balance (9)=(6)+(3)
	Additions								
1	Mains - Distribution	376	0	0.14%	0	0	0	0	0
2	Mains - Transmission	367	0	0.17%	0	0	0	0	0
3	Services-Lines	376	0	0.14%	0	0	0	0	0
4	Services-Lines	380	9,502,386	0.27%	25,656	270,963	366	26,022	9,773,349
5	Services-Risers	380	0	0.27%	0	0	0	0	0
6	Services-Customer Lines	380	26,039,468	0.27%	70,307	586,459	792	71,098	26,625,927
7	Total Additions	_	35,541,854		95,963	857,422	1,158	97,121	36,399,276
	Retirements								
8	Mains - Distribution	376	0	0.14%	0	0	0	0	0
9	Mains - Transmission	367	0	0.17%	0	0	0	0	0
10	Services-Lines	376	0	0.14%	0	0	0	0	0
11	Services-Lines	380	0	0.27%	0	0	0	0	0
12	Services-Risers	380	0	0.27%	0	0	0	0	0
13	Services-Customer Lines	380	0	0.27%	0	0	0	0	0
14	Total Retirements		0		0	0	0	0	0
15	Total Plant	=	35,541,854		95,963	857,422	1,158	97,121	36,399,276
	Cost of Removal								
16	Mains - Distribution	376	0			0			0
17	Mains - Transmission	367	0			0			0
18	Services-Lines	376	0			0			0
19	Services-Lines	380	2,732,901			9,403			2,742,304
20	Services-Risers	380	0			0			0
21	Services-Customer Lines	380	2,263			1,250			3,513
22	Total Cost of Removal	_	2,735,164		0	10,653	0	0	2,745,817

### LOUISVILLE GAS AND ELECTRIC COMPANY ANNUAL ADJUSTMENT TO THE GAS LINE TRACKER FEBRUARY 2021 BOOK DEPRECIATION

Line <u>No.</u>	Description (1)	Account <u>No.</u> (2)	February Beginning Plant Balance (3)	Monthly Depr <u>Rates</u> (4)	February Depr on Beginning Balance (5)=(3)*(4)	February Additions and Retirements (6)	Current Month Depr on <u>Adds/Ret</u> (7)=(4)*(6)*50%	Current Month Book <u>Depreciation</u> (8)=(5)+(7)	February Ending Plant Balance (9)=(6)+(3)
A	Additions								
1	Mains - Distribution	376	0	0.14%	0	0	0	0	0
2	Mains - Transmission	367	0	0.17%	0	0	0	0	0
3	Services-Lines	376	0	0.14%	0	0	0	0	0
4	Services-Lines	380	9,773,349	0.27%	26,388	291,008	393	26,781	10,064,357
5	Services-Risers	380	0	0.27%	0	0	0	0	0
6	Services-Customer Lines	380	26,625,927	0.27%	71,890	640,571	865	72,755	27,266,498
7	Total Additions	_	36,399,276		98,278	931,579	1,258	99,536	37,330,855
<u> </u>	<u>Retirements</u>								
8	Mains - Distribution	376	0	0.14%	0	0	0	0	0
9	Mains - Transmission	367	0	0.17%	0	0	0	0	0
10	Services-Lines	376	0	0.14%	0	0	0	0	0
11	Services-Lines	380	0	0.27%	0	0	0	0	0
12	Services-Risers	380	0	0.27%	0	0	0	0	0
13	Services-Customer Lines	380	0	0.27%	0	0	0	0	0
14	Total Retirements		0		0	0	0	0	0
15 <u>T</u>	Total Plant	=	36,399,276		98,278	931,579	1,258	99,536	37,330,855
<u>(</u>	Cost of Removal								
16	Mains - Distribution	376	0			0			0
17	Mains - Transmission	367	0			0			0
18	Services-Lines	376	0			0			0
19	Services-Lines	380	2,742,304			9,403			2,751,707
20	Services-Risers	380	0			0			0
21	Services-Customer Lines	380	3,513			1,250			4,763
22	Total Cost of Removal		2,745,817		0	10,653	0	0	2,756,470

## LOUISVILLE GAS AND ELECTRIC COMPANY ANNUAL ADJUSTMENT TO THE GAS LINE TRACKER MARCH 2021 BOOK DEPRECIATION

Line <u>No.</u>	Description (1)	Account <u>No.</u> (2)	March Beginning Plant Balance (3)	Monthly Depr <u>Rates</u> (4)	March Depr on Beginning <u>Balance</u> (5)=(3)*(4)	March Additions and Retirements (6)	Current Month Depr on <u>Adds/Ret</u> (7)=(4)*(6)*50%	Current Month Book <u>Depreciation</u> (8)=(5)+(7)	March Ending Plant <u>Balance</u> (9)=(6)+(3)
A	Additions								
1	Mains - Distribution	376	0	0.14%	0	0	0	0	0
2	Mains - Transmission	367	0	0.17%	0	0	0	0	0
3	Services-Lines	376	0	0.14%	0	0	0	0	0
4	Services-Lines	380	10,064,357	0.27%	27,174	287,417	388	27,562	10,351,774
5	Services-Risers	380	0	0.27%	0	0	0	0	0
6	Services-Customer Lines	380	27,266,498	0.27%	73,620	643,936	869	74,489	27,910,434
7	Total Additions	_	37,330,855		100,793	931,353	1,257	102,051	38,262,208
<u> </u>	<u>Retirements</u>								
8	Mains - Distribution	376	0	0.14%	0	0	0	0	0
9	Mains - Transmission	367	0	0.17%	0	0	0	0	0
10	Services-Lines	376	0	0.14%	0	0	0	0	0
11	Services-Lines	380	0	0.27%	0	0	0	0	0
12	Services-Risers	380	0	0.27%	0	0	0	0	0
13	Services-Customer Lines	380	0	0.27%	0	0	0	0	0
14	Total Retirements		0		0	0	0	0	0
15 <u>T</u>	Total Plant	=	37,330,855		100,793	931,353	1,257	102,051	38,262,208
<u>(</u>	Cost of Removal								
16	Mains - Distribution	376	0			0			0
17	Mains - Transmission	367	0			0			0
18	Services-Lines	376	0			0			0
19	Services-Lines	380	2,751,707			9,403			2,761,110
20	Services-Risers	380	0			0			0
21	Services-Customer Lines	380	4,763			1,250			6,013
22	Total Cost of Removal	_	2,756,470		0	10,653	0	0	2,767,123

## LOUISVILLE GAS AND ELECTRIC COMPANY ANNUAL ADJUSTMENT TO THE GAS LINE TRACKER APRIL 2021 BOOK DEPRECIATION

Line <u>No.</u>	Description (1)	Account <u>No.</u> (2)	April Beginning Plant Balance (3)	Monthly Depr <u>Rates</u> (4)	April Depr on Beginning Balance (5)=(3)*(4)	April Additions and Retirements (6)	Current Month Depr on <u>Adds/Ret</u> (7)=(4)*(6)*50%	Current Month Book <u>Depreciation</u> (8)=(5)+(7)	April Ending Plant Balance (9)=(6)+(3)
A	Additions								
1	Mains - Distribution	376	0	0.14%	0	0	0	0	0
2	Mains - Transmission	367	0	0.17%	0	0	0	0	0
3	Services-Lines	376	0	0.14%	0	0	0	0	0
4	Services-Lines	380	10,351,774	0.27%	27,950	263,109	355	28,305	10,614,883
5	Services-Risers	380	0	0.27%	0	0	0	0	0
6	Services-Customer Lines	380	27,910,434	0.27%	75,358	616,211	832	76,190	28,526,645
7	Total Additions	_	38,262,208		103,308	879,320	1,187	104,495	39,141,528
<u> </u>	<u>Retirements</u>								
8	Mains - Distribution	376	0	0.14%	0	0	0	0	0
9	Mains - Transmission	367	0	0.17%	0	0	0	0	0
10	Services-Lines	376	0	0.14%	0	0	0	0	0
11	Services-Lines	380	0	0.27%	0	0	0	0	0
12	Services-Risers	380	0	0.27%	0	0	0	0	0
13	Services-Customer Lines	380	0	0.27%	0	0	0	0	0
14	Total Retirements		0		0	0	0	0	0
15 <u>T</u>	Total Plant	=	38,262,208		103,308	879,320	1,187	104,495	39,141,528
<u>(</u>	Cost of Removal								
16	Mains - Distribution	376	0			0			0
17	Mains - Transmission	367	0			0			0
18	Services-Lines	376	0			0			0
19	Services-Lines	380	2,761,110			9,403			2,770,513
20	Services-Risers	380	0			0			0
21	Services-Customer Lines	380	6,013			1,250			7,263
22	Total Cost of Removal		2,767,123		0	10,653	0	0	2,777,776

## LOUISVILLE GAS AND ELECTRIC COMPANY ANNUAL ADJUSTMENT TO THE GAS LINE TRACKER MAY 2021 BOOK DEPRECIATION

Line <u>No.</u>	Description (1)	Account <u>No.</u> (2)	May Beginning Plant Balance (3)	Monthly Depr <u>Rates</u> (4)	May Depr on Beginning <u>Balance</u> (5)=(3)*(4)	May Additions and Retirements (6)	Current Month Depr on <u>Adds/Ret</u> (7)=(4)*(6)*50%	Current Month Book <u>Depreciation</u> (8)=(5)+(7)	May Ending Plant <u>Balance</u> (9)=(6)+(3)
A	Additions								
1	Mains - Distribution	376	0	0.14%	0	0	0	0	0
2	Mains - Transmission	367	0	0.17%	0	0	0	0	0
3	Services-Lines	376	0	0.14%	0	0	0	0	0
4	Services-Lines	380	10,614,883	0.27%	28,660	287,065	388	29,048	10,901,948
5	Services-Risers	380	0	0.27%	0	0	0	0	0
6	Services-Customer Lines	380	28,526,645	0.27%	77,022	667,273	901	77,923	29,193,918
7	Total Additions	_	39,141,528		105,682	954,338	1,288	106,970	40,095,866
<u> </u>	<u>Retirements</u>								
8	Mains - Distribution	376	0	0.14%	0	0	0	0	0
9	Mains - Transmission	367	0	0.17%	0	0	0	0	0
10	Services-Lines	376	0	0.14%	0	0	0	0	0
11	Services-Lines	380	0	0.27%	0	0	0	0	0
12	Services-Risers	380	0	0.27%	0	0	0	0	0
13	Services-Customer Lines	380	0	0.27%	0	0	0	0	0
14	Total Retirements		0		0	0	0	0	0
15 <u>T</u>	Total Plant	=	39,141,528		105,682	954,338	1,288	106,970	40,095,866
<u>(</u>	Cost of Removal								
16	Mains - Distribution	376	0			0			0
17	Mains - Transmission	367	0			0			0
18	Services-Lines	376	0			0			0
19	Services-Lines	380	2,770,513			9,403			2,779,916
20	Services-Risers	380	0			0			0
21	Services-Customer Lines	380	7,263			1,250			8,513
22	Total Cost of Removal		2,777,776		0	10,653	0	0	2,788,429

## LOUISVILLE GAS AND ELECTRIC COMPANY ANNUAL ADJUSTMENT TO THE GAS LINE TRACKER JUNE 2021 BOOK DEPRECIATION

Line <u>No.</u>	Description (1)	Account  No. (2)	June Beginning Plant Balance (3)	Monthly Depr Rates (4)	June Depr on Beginning Balance (5)=(3)*(4)	June Additions and Retirements (6)	Current Month Depr on Adds/Ret (7)=(4)*(6)*50%	Current Month Book <u>Depreciation</u> (8)=(5)+(7)	June Ending Plant Balance (9)=(6)+(3)
A	Additions								
1	Mains - Distribution	376	0	0.14%	0	0	0	0	0
2	Mains - Transmission	367	0	0.17%	0	0	0	0	0
3	Services-Lines	376	0	0.14%	0	0	0	0	0
4	Services-Lines	380	10,901,948	0.27%	29,435	272,774	368	29,804	11,174,722
5	Services-Risers	380	0	0.27%	0	0	0	0	0
6	Services-Customer Lines	380	29,193,918	0.27%	78,824	637,173	860	79,684	29,831,091
7	Total Additions	_	40,095,866		108,259	909,947	1,228	109,487	41,005,813
<u>I</u>	Retirements								
8	Mains - Distribution	376	0	0.14%	0	0	0	0	0
9	Mains - Transmission	367	0	0.17%	0	0	0	0	0
10	Services-Lines	376	0	0.14%	0	0	0	0	0
11	Services-Lines	380	0	0.27%	0	0	0	0	0
12	Services-Risers	380	0	0.27%	0	0	0	0	0
13	Services-Customer Lines	380	0	0.27%	0	0	0	0	0
14	Total Retirements		0		0	0	0	0	0
15 <u>T</u>	<u> Fotal Plant</u>	=	40,095,866		108,259	909,947	1,228	109,487	41,005,813
<u>(</u>	Cost of Removal								
16	Mains - Distribution	376	0			0			0
17	Mains - Transmission	367	0			0			0
18	Services-Lines	376	0			0			0
19	Services-Lines	380	2,779,916			9,403			2,789,319
20	Services-Risers	380	0			0			0
21	Services-Customer Lines	380	8,513			1,250			9,763
22	Total Cost of Removal	<del>-</del>	2,788,429		0	10,653	0	0	2,799,082

## LOUISVILLE GAS AND ELECTRIC COMPANY ANNUAL ADJUSTMENT TO THE GAS LINE TRACKER JULY 2021 BOOK DEPRECIATION

Line <u>No.</u>	Description (1)	Account  No. (2)	July Beginning Plant Balance (3)	Monthly Depr Rates (4)	July Depr on Beginning Balance (5)=(3)*(4)	July Additions and Retirements (6)	Current Month Depr on <u>Adds/Ret</u> (7)=(4)*(6)*50%	Current Month Book <u>Depreciation</u> (8)=(5)+(7)	July Ending Plant Balance (9)=(6)+(3)
<u> </u>	Additions .								
1	Mains - Distribution	376	0	0.14%	0	0	0	0	0
2	Mains - Transmission	367	0	0.17%	0	0	0	0	0
3	Services-Lines	376	0	0.14%	0	0	0	0	0
4	Services-Lines	380	11,174,722	0.27%	30,172	272,780	368	30,540	11,447,502
5	Services-Risers	380	0	0.27%	0	0	0	0	0
6	Services-Customer Lines	380	29,831,091	0.27%	80,544	614,858	830	81,374	30,445,949
7	Total Additions	_	41,005,813		110,716	887,638	1,198	111,914	41,893,451
<u>I</u>	Retirements								
8	Mains - Distribution	376	0	0.14%	0	0	0	0	0
9	Mains - Transmission	367	0	0.17%	0	0	0	0	0
10	Services-Lines	376	0	0.14%	0	0	0	0	0
11	Services-Lines	380	0	0.27%	0	0	0	0	0
12	Services-Risers	380	0	0.27%	0	0	0	0	0
13	Services-Customer Lines	380	0	0.27%	0	0	0	0	0
14	Total Retirements		0		0	0	0	0	0
15 ]	<u> Fotal Plant</u>	=	41,005,813		110,716	887,638	1,198	111,914	41,893,451
<u>(</u>	Cost of Removal								
16	Mains - Distribution	376	0			0			0
17	Mains - Transmission	367	0			0			0
18	Services-Lines	376	0			0			0
19	Services-Lines	380	2,789,319			9,403			2,798,722
20	Services-Risers	380	0			0			0
21	Services-Customer Lines	380	9,763			1,250			11,013
22	Total Cost of Removal	<del>-</del>	2,799,082		0	10,653	0	0	2,809,735

## LOUISVILLE GAS AND ELECTRIC COMPANY ANNUAL ADJUSTMENT TO THE GAS LINE TRACKER AUGUST 2021 BOOK DEPRECIATION

Line <u>No.</u>	Description (1)	Account  No. (2)	August Beginning Plant Balance (3)	Monthly Depr <u>Rates</u> (4)	August Depr on Beginning Balance (5)=(3)*(4)	August Additions and Retirements (6)	Current Month Depr on Adds/Ret (7)=(4)*(6)*50%	Current Month Book <u>Depreciation</u> (8)=(5)+(7)	August Ending Plant Balance (9)=(6)+(3)
A	Additions								
1	Mains - Distribution	376	0	0.14%	0	0	0	0	0
2	Mains - Transmission	367	0	0.17%	0	0	0	0	0
3	Services-Lines	376	0	0.14%	0	0	0	0	0
4	Services-Lines	380	11,447,502	0.27%	30,908	277,631	375	31,283	11,725,133
5	Services-Risers	380	0	0.27%	0	0	0	0	0
6	Services-Customer Lines	380	30,445,949	0.27%	82,204	668,634	903	83,107	31,114,583
7	Total Additions	_	41,893,451		113,112	946,265	1,277	114,390	42,839,716
<u>I</u>	Retirements								
8	Mains - Distribution	376	0	0.14%	0	0	0	0	0
9	Mains - Transmission	367	0	0.17%	0	0	0	0	0
10	Services-Lines	376	0	0.14%	0	0	0	0	0
11	Services-Lines	380	0	0.27%	0	0	0	0	0
12	Services-Risers	380	0	0.27%	0	0	0	0	0
13	Services-Customer Lines	380	0	0.27%	0	0	0	0	0
14	Total Retirements		0		0	0	0	0	0
15 <u>T</u>	<u> Total Plant</u>	=	41,893,451		113,112	946,265	1,277	114,390	42,839,716
(	Cost of Removal								
16	Mains - Distribution	376	0			0			0
17	Mains - Transmission	367	0			0			0
18	Services-Lines	376	0			0			0
19	Services-Lines	380	2,798,722			9,403			2,808,125
20	Services-Risers	380	0			0			0
21	Services-Customer Lines	380	11,013			1,250			12,263
22	Total Cost of Removal	_	2,809,735		0	10,653	0	0	2,820,388

### LOUISVILLE GAS AND ELECTRIC COMPANY ANNUAL ADJUSTMENT TO THE GAS LINE TRACKER SEPTEMBER 2021 BOOK DEPRECIATION

Line <u>No.</u>	Description (1)	Account  No. (2)	September Beginning Plant Balance (3)	Monthly Depr Rates (4)	September Depr on Beginning Balance (5)=(3)*(4)	September Additions and Retirements (6)	Current Month Depr on Adds/Ret (7)=(4)*(6)*50%	Current Month Book <u>Depreciation</u> (8)=(5)+(7)	September Ending Plant Balance (9)=(6)+(3)
A	Additions								
1	Mains - Distribution	376	0	0.14%	0	0	0	0	0
2	Mains - Transmission	367	0	0.17%	0	0	0	0	0
3	Services-Lines	376	0	0.14%	0	0	0	0	0
4	Services-Lines	380	11,725,133	0.27%	31,658	270,565	365	32,023	11,995,698
5	Services-Risers	380	0	0.27%	0	0	0	0	0
6	Services-Customer Lines	380	31,114,583	0.27%	84,009	652,982	882	84,891	31,767,565
7	Total Additions	- -	42,839,716		115,667	923,547	1,247	116,914	43,763,263
<u>I</u>	Retirements								
8	Mains - Distribution	376	0	0.14%	0	0	0	0	0
9	Mains - Transmission	367	0	0.17%	0	0	0	0	0
10	Services-Lines	376	0	0.14%	0	0	0	0	0
11	Services-Lines	380	0	0.27%	0	0	0	0	0
12	Services-Risers	380	0	0.27%	0	0	0	0	0
13	Services-Customer Lines	380	0	0.27%	0	0	0	0	0
14	Total Retirements		0		0	0	0	0	0
15 <u>T</u>	<u> Fotal Plant</u>	=	42,839,716		115,667	923,547	1,247	116,914	43,763,263
<u>(</u>	Cost of Removal								
16	Mains - Distribution	376	0			0			0
17	Mains - Transmission	367	0			0			0
18	Services-Lines	376	0			0			0
19	Services-Lines	380	2,808,125			9,403			2,817,528
20	Services-Risers	380	0			0			0
21	Services-Customer Lines	380	12,263			1,250			13,513
22	Total Cost of Removal	<del>-</del>	2,820,388		0	10,653	0	0	2,831,041

## LOUISVILLE GAS AND ELECTRIC COMPANY ANNUAL ADJUSTMENT TO THE GAS LINE TRACKER OCTOBER 2021 BOOK DEPRECIATION

Line <u>No.</u>	Description (1)	Account  No. (2)	October Beginning Plant Balance (3)	Monthly Depr Rates (4)	October Depr on Beginning Balance (5)=(3)*(4)	October Additions and Retirements (6)	Current Month Depr on <u>Adds/Ret</u> (7)=(4)*(6)*50%	Current Month Book <u>Depreciation</u> (8)=(5)+(7)	October Ending Plant Balance (9)=(6)+(3)
A	Additions								
1	Mains - Distribution	376	0	0.14%	0	0	0	0	0
2	Mains - Transmission	367	0	0.17%	0	0	0	0	0
3	Services-Lines	376	0	0.14%	0	0	0	0	0
4	Services-Lines	380	11,995,698	0.27%	32,388	273,477	369	32,758	12,269,175
5	Services-Risers	380	0	0.27%	0	0	0	0	0
6	Services-Customer Lines	380	31,767,565	0.27%	85,772	663,263	895	86,668	32,430,828
7	Total Additions	_	43,763,263		118,161	936,740	1,265	119,425	44,700,003
<u>I</u>	Retirements								
8	Mains - Distribution	376	0	0.14%	0	0	0	0	0
9	Mains - Transmission	367	0	0.17%	0	0	0	0	0
10	Services-Lines	376	0	0.14%	0	0	0	0	0
11	Services-Lines	380	0	0.27%	0	0	0	0	0
12	Services-Risers	380	0	0.27%	0	0	0	0	0
13	Services-Customer Lines	380	0	0.27%	0	0	0	0	0
14	Total Retirements		0		0	0	0	0	0
15 ]	<u> Fotal Plant</u>	=	43,763,263		118,161	936,740	1,265	119,425	44,700,003
<u>(</u>	Cost of Removal								
16	Mains - Distribution	376	0			0			0
17	Mains - Transmission	367	0			0			0
18	Services-Lines	376	0			0			0
19	Services-Lines	380	2,817,528			9,403			2,826,931
20	Services-Risers	380	0			0			0
21	Services-Customer Lines	380	13,513			1,250			14,763
22	Total Cost of Removal	<del>-</del>	2,831,041		0	10,653	0	0	2,841,694

### LOUISVILLE GAS AND ELECTRIC COMPANY ANNUAL ADJUSTMENT TO THE GAS LINE TRACKER NOVEMBER 2021 BOOK DEPRECIATION

Line <u>No.</u>	Description (1)	Account  No. (2)	November Beginning Plant Balance (3)	Monthly Depr Rates (4)	November Depr on Beginning Balance (5)=(3)*(4)	November Additions and Retirements (6)	Current Month Depr on Adds/Ret (7)=(4)*(6)*50%	Current Month Book <u>Depreciation</u> (8)=(5)+(7)	November Ending Plant Balance (9)=(6)+(3)
A	Additions								
1	Mains - Distribution	376	0	0.14%	0	0	0	0	0
2	Mains - Transmission	367	0	0.17%	0	0	0	0	0
3	Services-Lines	376	0	0.14%	0	0	0	0	0
4	Services-Lines	380	12,269,175	0.27%	33,127	278,280	376	33,502	12,547,455
5	Services-Risers	380	0	0.27%	0	0	0	0	0
6	Services-Customer Lines	380	32,430,828	0.27%	87,563	632,606	854	88,417	33,063,434
7	Total Additions	- -	44,700,003		120,690	910,886	1,230	121,920	45,610,889
<u>I</u>	Retirements								
8	Mains - Distribution	376	0	0.14%	0	0	0	0	0
9	Mains - Transmission	367	0	0.17%	0	0	0	0	0
10	Services-Lines	376	0	0.14%	0	0	0	0	0
11	Services-Lines	380	0	0.27%	0	0	0	0	0
12	Services-Risers	380	0	0.27%	0	0	0	0	0
13	Services-Customer Lines	380	0	0.27%	0	0	0	0	0
14	Total Retirements		0		0	0	0	0	0
15 ]	<u> Fotal Plant</u>	=	44,700,003		120,690	910,886	1,230	121,920	45,610,889
<u>(</u>	Cost of Removal								
16	Mains - Distribution	376	0			0			0
17	Mains - Transmission	367	0			0			0
18	Services-Lines	376	0			0			0
19	Services-Lines	380	2,826,931			9,403			2,836,334
20	Services-Risers	380	0			0			0
21	Services-Customer Lines	380	14,763			1,250			16,013
22	Total Cost of Removal	-	2,841,694		0	10,653	0	0	2,852,347

### LOUISVILLE GAS AND ELECTRIC COMPANY ANNUAL ADJUSTMENT TO THE GAS LINE TRACKER DECEMBER 2021 BOOK DEPRECIATION

Line <u>No.</u>	Description (1)	Account  No. (2)	December Beginning Plant Balance (3)	Monthly Depr <u>Rates</u> (4)	December Depr on Beginning Balance (5)=(3)*(4)	December Additions and Retirements (6)	Current Month Depr on <u>Adds/Ret</u> (7)=(4)*(6)*50%	Current Month Book <u>Depreciation</u> (8)=(5)+(7)	December Ending Plant Balance (9)=(6)+(3)
A	Additions								
1	Mains - Distribution	376	0	0.14%	0	0	0	0	0
2	Mains - Transmission	367	0	0.17%	0	0	0	0	0
3	Services-Lines	376	0	0.14%	0	0	0	0	0
4	Services-Lines	380	12,547,455	0.27%	33,878	267,563	361	34,239	12,815,018
5	Services-Risers	380	0	0.27%	0	0	0	0	0
6	Services-Customer Lines	380	33,063,434	0.27%	89,271	628,517	848	90,120	33,691,951
7	Total Additions	<del>-</del>	45,610,889		123,149	896,080	1,210	124,359	46,506,969
<u> </u>	<u>Retirements</u>								
8	Mains - Distribution	376	0	0.14%	0	0	0	0	0
9	Mains - Transmission	367	0	0.17%	0	0	0	0	0
10	Services-Lines	376	0	0.14%	0	0	0	0	0
11	Services-Lines	380	0	0.27%	0	0	0	0	0
12	Services-Risers	380	0	0.27%	0	0	0	0	0
13	Services-Customer Lines	380	0	0.27%	0	0	0	0	0
14	Total Retirements		0		0	0	0	0	0
15 <u>T</u>	Total Plant	=	45,610,889		123,149	896,080	1,210	124,359	46,506,969
<u>(</u>	Cost of Removal								
16	Mains - Distribution	376	0			0			0
17	Mains - Transmission	367	0			0			0
18	Services-Lines	376	0			0			0
19	Services-Lines	380	2,836,334			9,403			2,845,737
20	Services-Risers	380	0			0			0
21	Services-Customer Lines	380	16,013			1,250			17,263
22	Total Cost of Removal	_	2,852,347		0	10,653	0	0	2,863,000

### LOUISVILLE GAS AND ELECTRIC COMPANY ANNUAL ADJUSTMENT TO THE GAS LINE TRACKER TAX DEPRECIATION - DISTRIBUTION

No.   No.   Modifice   Addition   Addition   Addition   Addition   Addition   Operation			Applied to							Total	Cost			Federal Deferred	State Deferred	Federal Benefit	Deferred Tax	Accumulated	Monthly		Prorata Accumulated
Column   C													n.e								Deferred
1 2 9-year	No.		Year #	Month						Depreciation	Removai	Depreciation	Difference	@ 21%	Page 2	@ 21%	Retirements	1 axes	ADII	Proration	1 axes
2 Repairs   2.278,130   5.069/751   6.475,426   4.720,422   6.075,199    MACKS Tax   1.255,457   0   0   0   0   0   0   0   0   0	1	20-year																			
MACIRS Tax   Dopr Rates   (a) (b) (c) (d) (c)   (d) (c) (d) (c)   (d) (c) (c)   (d) (c) (c)   (d) (c) (c)   (d) (c) (c) (c) (c) (c) (c) (c) (c) (c) (c	2																				
Paper Nation	3	Bonus			1,255,457	0	0	0	0												
4 0.037500 1 1 5.577 24.479 26.719 29.656 502.822 589.653 10.653 97.121 503.186 105.669 25.488 (5.346) 6.194.086 12.5781 33.571 67.0765 6.1826		MACRS Tax																			
5 0.07190 2 2 5.977 24.479 26.719 29.656 536.460 623.291 10.653 99.336 534.408 112.226 27.019 (5.674) 6.272.657 133.571 3073.65 6.296 6 0.066770 3 3 5.977 24.479 26.719 29.656 50.299 61.721 10.653 10.291 49.295 40.255 10.2954 24.812 (5.210) 6.716.268 134.671 21.7365 6.296 7 0.06170 4 4 5.977 24.479 26.719 29.656 497.266 584.097 10.653 10.653 10.659 10.659 10.2954 24.812 (5.210) 6.716.268 134.671 21.7365 6.296 10.00000000000000000000000000000000000																					6,068,305
6 0.066770 3 3 5.977 24.479 26.719 29.656 50.290 617.121 10.653 102.051 525.724 110.402 26.585 (5.583) 6.459.661 131.404 276.365 6.397   7 0.061770 4 4 5.977 24.479 26.719 29.656 547.266 584.097 10.653 104.995 409.255 102.995 42.4812 (5.210) 6.581.616 122.555 24.365 6.378   8 0.057150 5 5 5.977 24.479 26.719 29.656 584.802 653.133 10.653 10.6970 538.816 113.151 27.240 (5.720) 6.716.288 112.915 10.000   9 0.052850 6 6 5.977 24.479 26.719 29.656 503.737 590.568 10.653 119.94 489.307 102.754 24.764 (5.200) 6.966.699 122.318 154.365 6.672   110 0.04880 7 7 7 5.977 24.479 26.719 29.656 503.737 590.568 10.653 111.914 489.307 102.754 24.764 (5.200) 6.966.699 122.318 154.365 6.672   111 0.045220 8 8 8 5.977 24.479 26.719 29.656 503.737 590.568 10.653 114.909 29.559 (5.200) 6.966.699 (5.563) 7.076.62 21.2238   122 0.044620 9 9 5.977 24.479 26.719 29.656 532.186 619.017 10.653 114.914 52.756 107.679 25.937 (5.447) 7.225.791 128.169 93.365 6.735   133 0.044610 10 10 5.977 24.479 26.719 29.656 543.81 621.713 10.653 112.92 49.566 107.717 25.946 (5.447) 7.225.791 128.169 93.365 6.735   15 0.044610 12 11 5.977 24.479 26.719 29.656 519.499 666.331 10.653 124.359 461.087 96.586 (5.200) 7.747.00 127.575 32.765 6.735   16 0.044620 13 11 1 5.977 24.479 26.719 29.656 519.499 666.331 10.653 124.359 461.087 96.586 (5.200) 7.747.00 127.575 32.765 6.735   17 0.044610 12 12 5.977 24.479 26.719 29.656 519.499 666.331 10.653 124.359 461.087 96.586 (5.200) 7.747.00 127.575 32.765 6.735   18 0.044610 12 12 5.977 24.479 26.719 29.656 519.499 666.331 10.653 124.359 461.087 96.586 (5.200) 7.747.00 127.575 32.765 6.735   19 0.044610 12 12 5.977 24.479 26.719 29.656 519.499 666.331 10.653 124.359 461.087 96.586 (5.200) 7.747.00 127.575 32.765 6.735   19 0.044610 16 12 12 5.977 24.479 26.719 29.656 519.499 666.331 10.653 124.359 461.087 96.586 12.355 (5.201) 7.747.00 127.575 32.765 6.735   19 0.044610 16 12 12 5.977 24.479 26.719 29.656 19.499 19.499 19.499 19.499 19.499 19.499 19.499 19.499 19.499 19.499 19.499 19.499 19.499 19.499 19.499 19.499	4		1	1																	6,183,748
7 0.061770 4 4 5.977 24.479 26.719 29.656 497.266 584.097 10.653 104.495 400.255 102.964 24.812 (5.210) 6.518.616 122.555 246.0365 6.478   8 0.057150 5 5 5.977 24.479 26.719 29.656 584.02 635.133 10.653 106.970 53.816 15.1151 27.240 (5.720) 6.716.286 134.671 12.9365 6.557   9 0.052850 6 6 5 5.977 24.479 26.719 29.656 50.054.463 611.294 10.653 11.914 48.9307 107.2754 24.764 (5.200) 6.966.099 122.318 12.9365 6.657   11 0.04520 8 8 5.977 24.479 26.719 29.656 50.054.70   12 0.044520 9 9 5.977 24.479 26.719 29.656 50.054.70   13 0.044610 10 10 5.977 24.479 26.719 29.656 50.054.70   14 0.04620 11 11 5.977 24.479 26.719 29.656 50.054.818   15 0.044610 12 12 5.977 24.479 26.719 29.656 50.054.818   16 0.044620 10 10 5.977 24.479 26.719 29.656 50.054.818   17 0.044610 12 12 5.977 24.479 26.719 29.656 50.054.818   18 0.044610 12 12 5.977 24.479 26.719 29.656 50.054.818   18 0.044610 12 12 5.977 24.479 26.719 29.656 50.054.818   18 0.044610 12 12 5.977 24.479 26.719 29.656 50.054.818   18 0.044610 12 12 5.977 24.479 26.719 29.656 50.054.818   18 0.044610 12 12 5.977 24.479 26.719 29.656 50.054.818   19 0.044610 12 12 5.977 24.479 26.719 29.656 574.793 10.653 11.9425 51.290   19 0.044610 12 12 5.977 24.479 26.719 29.656 574.793 10.653 124.359   10 0.044610 12 12 5.977 24.479 26.719 29.656 574.793 10.653 124.359   10 0.044610 14   18 0.044620 15   20 0.044610 18   22 0.044610 18   22 0.044610 18   23 0.044610 20   24 0.022310 21   25 0.223 0.044610 20   25 0.022310 21   25 0.223 0.044610 20   26 0.044620 19   27 0.224 0.044620 19   28 0.044620 19   29 0.0446	5																				6,296,094
8 0.057150 5 5 5.977 24.479 26.719 29.656 548.302 653.133 10.653 106.970 538.816 113.151 27.240 (5.720) 6.716.288 128.965 6.622 10 0.052850 6 6 5.977 24.479 26.719 29.656 503.737 590.508 10.653 10.9487 51.2459 107.616 25.922 (5.444) 6.844.381 128.965 6.622 10 0.04880 7 7 5.977 24.479 26.719 29.656 503.737 590.508 10.653 111.914 489.307 102.754 24.764 (5.200) 6.966.699 122.318 1543.65 6.672 11 0.04820 9 8 5.977 24.479 26.719 29.656 503.737 10.053 114.906 25.706 109.979 26.879 (5.563) 7.976.62 213.9023 212.3465 6.718 12 0.0446.0 10 10 5.977 24.479 26.719 29.656 532.186 619.017 10.653 11.914 51.275 107.679 25.937 (5.447) 7.225.791 128.169 93.365 6.739 11 0.0446.0 10 10 5.977 24.479 26.719 29.656 534.881 621.713 10.653 11.923 512.940 107.717 25.946 (5.447) 7.225.791 128.169 93.365 6.739 11 0.0446.0 11 11 5.977 24.479 26.719 29.656 519.499 666.331 10.653 11.923 512.940 107.717 25.946 (5.447) 7.354.005 128.15 6.738 11 0.0446.0 12 12 5.977 24.479 26.719 29.656 419.949 666.331 10.653 12.920 495.664 10.963 25.952 (5.261) 7.477.00 12.575 32.365 6.738 11 0.0446.0 12 12 5.977 24.479 26.719 29.656 419.942 574.793 10.653 12.920 495.664 10.5963 25.052 (5.261) 7.477.00 12.575 32.365 6.738 11 0.0446.0 12 12 5.977 24.479 26.719 29.656 419.942 574.793 10.653 12.920 495.664 10.5963 25.052 (5.261) 7.477.00 12.575 32.365 6.738 11 0.0446.0 12 12 5.977 24.479 26.719 29.656 419.942 574.793 10.653 12.920 495.664 10.5963 25.052 (5.261) 7.477.00 12.575 32.065 6.738 11 0.0446.0 12 12 0.0446.0 13 10.0446.0 13 10.0446.0 12 12 0.0446.0 13 10.0446.0 13 10.0446.0 13 10.0446.0 13 10.0446.0 13 10.0446.0 14 10.0446.0 15 10.044	6																				6,395,457
9 0.052850 6 6 5.977 24.479 26.719 29.656 532.463 611.294 10.653 109.487 512.459 107.616 25.922 (5.444) 6.844.81 12.8095 185.365 6.622 10.00 6.98580 7 7 5.977 24.479 26.719 29.656 50.3737 590.568 10.653 111.914 489.307 102.754 24.766 (5.200) 6.96.669 122.318 14360 6.623 10.653 11.914 489.307 102.754 24.767 62.200 6.96.669 122.318 14360 6.623 10.653 11.914 14.930 523.796 109.997 26.489 (5.563) 7.097.622 133.055 6.715 12.00 6.946.00 9 9 5.977 24.479 26.719 29.656 54.00 10.653 11.0653	7																				6,478,055
10 0.048880 7 7 5.977 24.479 26.719 29.656 503.737 590.568 10.653 111.914 489.307 102.754 24.764 (5.200) 6.966.699 12.318 1543.65 6.678 11 0.045220 8 8 5.977 24.479 26.719 29.656 540.702 627.533 10.653 114.949 52.3796 10.9997 26.489 (5.563) 7.097.622 130.923 123.365 6.718 12 0.0446.00 9 9 5.977 24.479 26.719 29.656 532.186 619.017 10.653 116.914 512.756 107.679 25.937 (5.447) 7.225.791 128.169 93.365 6.758 13 0.044610 10 10 5.977 24.479 26.719 29.656 532.186 619.017 10.653 114.925 512.940 107.717 25.946 (5.449) 7.354.005 128.215 62.365 6.758 14 0.0446.00 11 11 5.977 24.479 26.719 29.656 519.499 606.331 10.653 119.925 12.9240 107.717 25.946 (5.449) 7.354.005 128.215 62.365 6.788 15 0.044610 12 12 5.977 24.479 26.719 29.656 487.962 574.793 10.653 124.359 461.087 96.828 23.353 (4.904) 7.593.037 115.277 17.65 6.783 17 0.044610 14 14 18 0.044620 15 19 0.044610 16 16 16 16 16 16 16 16 16 16 16 16 16	-			-																	6,557,382
11 0.04520 8 8 5.97 24.479 26.719 29.656 540,702 67.533 10.653 114.590 523.796 109.997 26.489 (5.563) 7.097.622 139.923 123.036 6.718 12 0.044610 10 10 5.97 24.479 26.719 29.656 534.881 621.713 10.653 119.425 512.904 107.717 25.946 (5.449) 7.225.799 128.109 93.656 6.775 14.604 11 11 5.977 24.479 26.719 29.656 534.881 621.713 10.653 119.425 512.904 107.717 25.946 (5.449) 7.735.005 128.215 623.65 6.772 14.004 10 10 12 12 5.977 24.479 26.719 29.656 487.962 574.793 10.653 124.359 461.087 96.828 23.353 (4.904) 7.593.037 115.277 1265 6.783 11 0.044610 12 12 5.977 24.479 26.719 29.656 487.962 574.793 10.653 124.359 461.087 96.828 23.353 (4.904) 7.593.037 115.277 1265 6.783 11 0.044610 14 18 18 0.044620 15 19 0.044610 16 16 16 16 16 16 16 16 16 16 16 16 16				- 0																	
12 0.044620 9 9 5.977 24.479 26.719 29.656 532,186 619.017 10.653 116.914 512,756 107,679 25.937 (5.447) 7.225,791 128.169 93.365 6,750 13 0.044610 10 10 5.977 24.479 26.719 29.656 534,881 621,713 10.653 119.245 512.940 107,717 25.946 (5.449) 7.354,005 128.215 62.365 6,750 14 0.044620 11 11 5.977 24.479 26.719 29.656 519.499 606.331 10.653 121.920 495,064 103.963 25.052 (5.261) 7.477,760 123,755 32.365 6,783 16 0.044620 13 1 12 12 5.977 24.479 26.719 29.656 487.962 574,793 10.653 124,359 461.087 96.828 23,353 (4.904) 7.593,037 115.277 1.765 6,783 17 0.044610 14 18 0.044620 15 19 0.044610 16 16 16 16 16 16 16 16 16 16 16 16 16				,																	6,718,034
13																					6,750,691
14 0.044620 11 11 5.977 24.479 26.719 29.656 519.499 606.331 10.653 121.920 495.064 103.963 25.052 (5.261) 7.477.760 123.755 32.365 6.785 15 0.044610 12 12 5.977 24.479 26.719 29.656 487.962 574.793 10.653 124.359 461.087 96.828 23.353 (4.904) 7.593.037 115.277 1.7365 6.783 17 0.044610 14 18 0.044620 15 19 0.044610 16 19 16 18 16 19 16 18 16 19 1				_																	6,772,470
15 0.044610 12 12 5,977 24,479 26,719 29,656 487,962 574,793 10,653 124,359 461,087 96,828 23,353 (4,904) 7,593,037 115,277 17,655 6,783 17 0.044610 14 18 0.044620 15 19 0.044610 16 16 19 0.044610 18 18 19 0.044610 18 19 0.044610 18 19 0.044610 19 19 0.044610 19 19 0.044610 19 19 0.044610 19 19 0.044610 19 19 0.044610 19 19 0.044610 19 19 19 0.044610 19 19 19 0.044610 19 19 19 0.044610 19 19 19 0.044610 19 19 19 19 19 19 19 19 19 19 19 19 19																					6,783,319
16 0.044620 13 17 0.044610 14 18 0.044620 15 19 0.044620 16 20 0.044620 17 21 0.044610 18 22 0.044620 19 23 0.044610 20 24 0.022310 21 25 - 22 26 - 23 27 - 24 28 - 25 29 - 26 30 - 27																					6,783,635
17 0.44460 14 18 0.44460 15 19 0.44460 16 20 0.44450 17 21 0.44460 18 22 0.44460 19 23 0.44460 20 24 0.022310 21 25 - 22 26 - 23 27 - 24 28 - 25 29 - 26 30 - 27																					
19 0.44460 16 20 0.44450 17 21 0.44460 18 22 0.044620 19 23 0.044610 20 24 0.022310 21 25 - 22 26 - 23 27 - 24 28 - 25 29 - 26 30 - 27	17	0.044610	14																		
20	18	0.044620	15																		
21 0.44460 18 22 0.44450 19 23 0.444610 20 24 0.022310 21 25 2 22 26 - 23 27 - 24 28 - 25 29 - 26 30 - 27	19	0.044610	16																		
22 0.44620 19 23 0.44610 20 24 0.022310 21 25 - 22 26 - 23 27 - 24 28 - 25 29 - 26 30 - 27																					
23																					
24 0.022310 21 25 - 22 26 - 23 27 - 24 28 - 25 29 - 26 30 - 27																					
25 - 22 26 - 23 27 - 24 28 - 25 29 - 26 30 - 27																					
26 - 23 27 - 24 28 - 25 29 - 26 30 - 27																					
27 - 24 28 - 25 29 - 26 30 - 27																					
28 - 25 29 - 26 30 - 27																					
29 - 26 30 - 27																					
30 - 27																					
			27		71,724	293,751	320,624	355,873	6,258,571	7,300,543	127,836	1,328,582	6,099,797	1,280,957	308,576	(64,801)	-	6,838,947			6,544,878

<sup>(</sup>a) 2017 20-year additions at MACRS Year 5 tax rate (0.057130)
(b) 2018 20-year additions at MACRS Year 4 tax rate (0.061770)
(c) 2019 20-year additions at MACRS Year 3 tax rate (0.066770)
(d) 2020 20-year additions at MACRS Year 2 tax rate (0.072190)
(c) 2021 20-year additions at MACRS Year 2 tax rate (0.072190) plus repairs

Line No.		Applied to In Service Year #	Month	2017 Year 1 Additions	2018 Year 2 Additions	2019 Year 3 Additions	2020 Year 4 Additions	2021 Year 5 Additions	Total Tax Depreciation	Cost of Removal	Book Depreciation	Difference	State Deferred Tax @ 5%
				(a)	(b)	(c)	(d)	(c)					
1	20-year			2,510,915	4,755,556	4,801,921	4,929,672	4.889.916					
2	Repairs			2,278,130	5,069,751	6,475,426	4,720,422	6.075.199					
3	Bonus			N/A	N/A	N/A	N/A	N/A					
	MACRS Tax												
	Depr Rates		-	(a)	(b)	(c)	(d)	(e)					
4	0.037500	1	1	11.954	24.479	26.719	29.656	502.822	595,630	10,653	97.121	509,163	25.458
5	0.072190	2	2	11,954	24,479	26,719	29,656	536,460	629,268	10,653	99,536	540,385	27,019
6	0.066770	3	3	11,954	24,479	26,719	29,656	530,290	623,099	10,653	102.051	531.701	26,585
7	0.061770	4	4	11,954	24,479	26,719	29,656	497,266	590,074	10,653	104,495	496,232	24,812
8	0.057130	5	5	11,954	24,479	26,719	29,656	548,302	641,110	10,653	106,970	544,793	27,240
9	0.052850	6	6	11,954	24,479	26,719	29,656	524,463	617,271	10,653	109,487	518,436	25,922
10	0.048880	7	7	11,954	24,479	26,719	29,656	503,737	596,545	10,653	111,914	495,284	24,764
11	0.045220	8	8	11,954	24,479	26,719	29,656	540,702	633,510	10,653	114,390	529,773	26,489
12	0.044620	9	9	11,954	24,479	26,719	29,656	532,186	624,994	10,653	116,914	518,733	25,937
13	0.044610	10	10	11,954	24,479	26,719	29,656	534,881	627,690	10,653	119,425	518,917	25,946
14	0.044620	11	11	11.954	24,479	26,719	29,656	519,499	612,308	10,653	121,920	501,041	25,052
15	0.044610	12	12	11,954	24,479	26,719	29,656	487,962	580,770	10,653	124,359	467,064	23,353
16	0.044620	13											
17	0.044610	14											
18	0.044620	15											
19	0.044610	16											
20	0.044620	17											
21	0.044610	18											
22	0.044620	19											
23	0.044610	20											
24	0.022310	21											
25	-	22											
26	-	23											
27	-	24											
28	-	25											
29	-	26											
30	-	27											
31				143,449	293,751	320,624	355,873	6,258,571	7,372,267	127,836	1,328,582	6,171,522	308,576

<sup>(</sup>a) 2017 20-year additions at MACRS Year 5 tax rate (0.057130) (b) 2018 20-year additions at MACRS Year 4 tax rate (0.061770) (c) 2019 20-year additions at MACRS Year 3 tax rate (0.066770) (d) 2020 20-year additions at MACRS Year 2 tax rate (0.0072100) (c) 2021 20-year additions at MACRS Year 2 tax rate (0.007500) plus repairs (c) 2021 20-year additions at MACRS Year 1 tax rate (0.007500) plus repairs

### LOUISVILLE GAS AND ELECTRIC COMPANY ANNUAL ADJUSTMENT TO THE GAS LINE TRACKER TAX DEPRECIATION - TRANSMISSION

Line		Applied to In Service		2020	2021	Total Tax	Cost of	Book		Federal Deferred Tax	State Deferred Tax	Federal Benefit of State	Deferred Tax on	Accumulated Deferred	Monthly Change	Monthly	Prorata Accumulated Deferred
No.		Year #	Month	Additions	Additions	Depreciation	Removal	Depreciation	Difference	@ 21%	Page 2	@ 21%	Retirements	Taxes	ADIT	Proration	Taxes
	15-year			(a) 0	(b)												
2	Repairs			0	0												
3	Bonus			0	0												
	MACRS Tax		_														
	Depr Rates			(a)	(b)								0	0			0
4	0.050000	1	1	0	0	0	0	0	0	0	0	(		0	0	335/365	0
5	0.095000	2	2	0	0	0	0	0	0	0	0	(		0	0	307/365	0
6	0.085500	3	3	0	0	0	0	0	0	0	0	(		0	0	276/365	0
7	0.077000	4	4	0	0	0	0	0	0	0	0	(		0	0	246/365	0
8	0.069300	5	5	0	0	0	0	0	0	0	0	(		0	0	215/365	0
9	0.062300	6	6	0	0	0	0	0	0	0	0	(		0	0	185/365	0
10	0.059000	7	7	0	0	0	0	0	0	0	0	(		0	0	154/365	0
11	0.059000	8	8	0	0	0	0	0	0	0	0	(		0	0	123/365	0
12	0.059100	9	9	0	0	0	0	0	0	0	0	(		0	0	93/365	0
13	0.059000	10	10	0	0	0	0	0	0	0	0	(		0	0	62/365	0
14	0.059100	11	11	0	0	0	0	0	0	0	0	(		0	0	32/365	0
15	0.059000	12	12	0	0	0	0	0	0	0	0	(		0	0	1/365	0
16	0.059100	13															
17	0.059000	14															
18	0.059100	15															
19	0.029500	16															
20	-	17															
21	-	18															
22	-	19															
23	-	20															
24	-	21															
25	-	22															
26	-	23															
27	-	24															
28	-	25															
29	-	26															
30 31	-	27															
31				-	-	-	0	-	-	-	-	-	0	-			-

- (a) 2020 20-year additions at MACRS Year 2 tax rate (0.072190) (b) 2021 20-year additions at MACRS Year 1 tax rate (0.037500)

Line No.		Applied to In Service Year #	Month	2020 Year 4 Additions	2021 Year 5 Additions	Total Tax Depreciation	Cost of Removal	Book Depreciation	Difference	State Deferred Tax @ 5%
				(a)	(b)					
1	15-year			0	-					
2	Repairs			0	0					
3	Bonus			N/A	N/A					
	MACRS Tax									
	Depr Rates		_	(a)	(b)					
4	0.050000	1	1	0	0	0	0	0	0	0
5	0.095000	2	2	0	0	0	0	0	0	0
6	0.085500	3	3	0	0	0	0	0	0	0
7	0.077000	4	4	0	0	0	0	0	0	0
8	0.069300	5	5	0	0	0	0	0		
9	0.062300	6	6	0	0	0	0	0	_	_
10	0.059000	7	7	0	0	0	0	0	_	_
11	0.059000	8	8	0	0	0	0	0		-
12	0.059100	9	9	0	0	0	0	0	_	_
13	0.059000	10	10	0	0	0	0	0	_	_
14	0.059100	11	11	0	0	0	0	0	_	_
15	0.059000	12	12	0	0	0	0	0	_	_
16	0.059100	13								
17	0.059000	14								
18	0.059100	15								
19	0.029500	16								
20	-	17								
21	_	18								
22	_	19								
23	_	20								
24	_	21								
25	_	22								
26	_	23								
27	_	24								
28	_	25								
29	_	26								
30	_	27								
31		2,		_	_	_	0	_	_	_
5.										

- (a) 2020 20-year additions at MACRS Year 2 tax rate (0.072190) (b) 2021 20-year additions at MACRS Year 1 tax rate (0.037500)