

**Henderson County Water District
Calculation of North Water Cost per Contract
6/30/2020**

Operating expenses	\$ 6,075,926	Per audited supplemental schedule at 01.01
Interest expense	<u>101,925</u>	Per audited supplemental schedule at 01.01
Total cost	6,177,851	⌘
Less: City of Henderson overhead allocation	<u>(227,500)</u>	35% of city overhead billing (#4444 accts) (650,000 * .35)
Net expenses applicable to Henderson County Water District	<u><u>\$ 5,950,351</u></u>	
 <u>Calculation of North Water Cost per Contract:</u>		
Expenses per above	\$ 5,950,351	
Volume in gallons	<u>2,123,351,260</u>	C.04
Rate per 1000 gallons	\$ 2.8023	⌘
Times contract factor	<u>1.25</u>	Per contract at A.300/1
Calculated rate per 1,000 gallons	<u><u>\$ 3.5029</u></u>	⌘
	B.300	

Note: Costs are based on the net total number of gallons of water pumped into the distribution system.