

ORIGINAL



COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION OF KENTUCKY

In the Matter of:

AN ELECTRONIC EXAMINATION)	
OF THE APPLICATION OF)	
THE FUEL ADJUSTMENT CLAUSE)	Case No.
OF BIG RIVERS ELECTRIC CORPORATION)	2021-00058
FROM)	
NOVEMBER 1, 2018 THROUGH OCTOBER 31, 2020)	

**Response to the Commission Staff's
Request for Information from the Hearing of May 18, 2021**

FILED: May 26, 2022

ORIGINAL

BIG RIVERS ELECTRIC CORPORATION

**AN ELECTRONIC EXAMINATION OF
THE APPLICATION OF THE FUEL ADJUSTMENT CLAUSE
OF BIG RIVERS ELECTRIC CORPORATION
FROM NOVEMBER 1, 2018 THROUGH OCTOBER 31, 2020
CASE NO. 2021-00058**

VERIFICATION

I, Duane E. Braunecker, verify, state, and affirm that the data request responses filed with this verification for which I am listed as a witness are true and accurate to the best of my knowledge, information, and belief formed after a reasonable inquiry.



Duane E. Braunecker

COMMONWEALTH OF KENTUCKY)
COUNTY OF HENDERSON)

SUBSCRIBED AND SWORN TO before me by Duane E. Braunecker on this
the 25th day of May, 2021.



Notary Public, Kentucky State at Large

Kentucky ID Number

KYNP16841

My Commission Expires

October 31, 2024



BIG RIVERS ELECTRIC CORPORATION
AN ELECTRONIC EXAMINATION OF
THE APPLICATION OF THE FUEL ADJUSTMENT CLAUSE
OF BIG RIVERS ELECTRIC CORPORATION
FROM NOVEMBER 1, 2018 THROUGH OCTOBER 31, 2020
CASE NO. 2021-00058

Response to the Commission Staff's
Post-Hearing Request for Information dated May 19, 2021

May 26, 2021

1 **Item 1)** *Refer to BREC's response to the March 4, 2021 Order, Item 32.*
2 *Provide the forecasted costs of purchased power, if such purchases are*
3 *necessary, for the planned outages in 2021 and 2022.*

4

5 **Response)** Please note that Big Rivers has cancelled the 2021 outage listed in the
6 response to Item 32. Also note that Big Rivers sells all of its generation into MISO
7 and purchases all of its load from MISO. As such, the volume of MISO purchases to
8 serve Big Rivers' load does not change based on whether generation units are running
9 or on outage.

10 Big Rivers does hedge its net position with regard to MISO purchases and
11 sales, with the focus being on the current budget year. Big Rivers evaluates its
12 projected monthly on-peak and off-peak load, generation, and market price forecasts
13 to make sound economic decisions for hedges. Big Rivers already has some hedges in
14 place for each of the months in 2022 listed in the response to Item 32 ([REDACTED]

15 [REDACTED]):

16

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1

Big Rivers Electric Corporation IN Hub Buy Hedges		
Month	Volume (MWh)	Price (\$/MWh)

2

3 Big Rivers will follow its normal hedging practices in preparing to meet its
4 needs during the 2022 outages listed in the response to Item 32 by continually
5 evaluating its net position for that period (*i.e.*, monthly reforecasts, weekly and daily
6 projections), and by making additional hedges that provide value and reduce market
7 risks to Big Rivers and its Member-Owners.

8

9

10 **Witness)** Duane E. Braunecker

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