



a PPL company

**VIA ELECTRONIC FILING**

Linda Bridwell  
Executive Director  
Kentucky Public Service Commission  
211 Sower Boulevard  
Frankfort, Kentucky 40601-8294

January 29, 2021

**RE: *Louisville Gas and Electric Company's Electronic Report On The Most Current Results Of Its Performance-Based Ratemaking Mechanism And Its Request For Modification***

Dear Ms. Bridwell,

In Case No. 2019-00437 (*In the Matter of: Electronic Application of Louisville Gas and Electric Company for Renewal and Proposed Modification of Its Performance-Based Ratemaking Mechanism*), the Commission issued its October 26, 2020 Order in which it addressed Louisville Gas and Electric Company's ("LG&E") Performance-Based Ratemaking ("PBR") Mechanism. Ordering Paragraph 7 of that Order states:

No later than January 31, 2021, LG&E shall file an evaluation report on the most current results of the PBR available at the time of filing. This report shall be considered in a proceeding which will be established to continue, modify or terminate the PBR mechanism. LG&E shall also file with that report any testimony and supporting documentation that it would propose to be considered, in addition to the record of this case, to assist the Commission in determining whether gas cost PBR should be continued for Kentucky LDCs or whether it should be modified or terminated.

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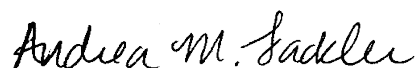
Linda Bridwell, Executive Director  
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In accordance with Ordering Paragraph 7, LG&E hereby files the testimony of J. Clay Murphy in support of LG&E's requested renewal and modification of its PBR mechanism as he explains in the testimony. The report on the most current results of the PBR mechanism is attached to Mr. Murphy's testimony. Finally, proposed tariff sheets for the requested renewal and modification are also attached to Mr. Murphy's testimony.

As indicated in Ordering Paragraph 7, we assume the Commission will treat the instant case (Case No. 2021-00028) as the "proceeding which will be established" and that the record in Case No. 2019-00437 will be incorporated and considered in this case. Please advise if the Commission disagrees.

In accordance with 807 KAR 5:001, Section 8, this is to certify that the electronically filed documents are a true and accurate copy of the same documents that will be filed in paper medium subject to the terms of the Commission's March 16, 2020 and March 24, 2020 Orders in Case No. 2020-00085 (Electronic Emergency Docket Related to the Novel Coronavirus COVID-19) ("COVID-19 Orders"); that the electronic filing has been transmitted to the Commission on January 29, 2021; that there are currently no parties in this proceeding that the Commission has excused from participation by electronic means; and that the original in paper medium of this filing will be delivered to the Commission consistent with the COVID-19 Orders.

Sincerely,

A handwritten signature in cursive script that reads "Andrea M. Fackler".

Andrea M. Fackler