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GASB 75 requires the District to report a liability, Account 24910-00, for the Post-Employment Benefits, other than pensions, offered to its employees. Likewise, an asset, Account 13910-00 "grantor trust", is recognized for any funds placed in an account to pay for this liability. The District offers Other Post Employee Benefits to its employees that consists of a maximum lifetime benefit of \$32,400 to be used toward retiree's health insurance if they meet certain employment conditions. The District increases its liability on a pro rata basis as the service years of its eligible employees increases. Account number 60580-00 Post Empl Ret Ben/Admin represents the expense as this liability increases. The liability balance will not increase proportionally to the expense account as payments are made from the asset account to reduce the liability.

Therefore, for fiscal year 2019, the \$31,568 that was recorded represents the expense to the district for this plan.