

**COMMONWEALTH OF KENTUCKY**  
**BEFORE THE PUBLIC SERVICE COMMISSION**

In the Matter of:

**ELECTRONIC APPLICATION OF BRONSTON )  
WATER ASSOCIATION, INC. FOR A CERTIFICATE )  
OF PUBLIC CONVENIENCE AND )  
NECESSITY TO CONSTRUCT A SYSTEM )  
IMPROVEMENTS PROJECT AND AN ORDER ) Case No. 2020-00416  
APPROVING A CHANGE IN RATES AND )  
AUTHORIZING THE ISSUANCE OF SECURITIES )  
PURSUANT TO KRS 278.023 )**

**Response to Commission Staff's First Request for Information**

The Bronston Water Association, Inc. ("Bronston Water"), by Counsel, hereby files its Response to the Commission Staff's First Request for Information, dated January 14, 2021, as follows:

**REQUEST 1:** Provide Bronston Water's depreciation schedule for all of its assets for the period ending December 31, 2019.

**WITNESS:** Vickie Ramsey, Bronston Water Association, Inc.

**RESPONSE 1:** the requested depreciation schedule is attached as **Exhibit A** to this Response.

**REQUEST 2:** Provide a copy of a current amortization schedule for each of Bronston Water's outstanding bond issuances, promissory notes, and debt instruments.

**WITNESS:** Vickie Ramsey, Bronston Water Association, Inc.

**RESPONSE 2:** the requested amortization schedules are attached as **Exhibit B** to this Response.

**REQUEST 3:** Provide a schedule in Excel spreadsheet format showing that Bronston Water met the debt service coverage requirements of its lenders in calendar years 2017, 2018 and 2019.

**WITNESS:** Vickie Ramsey, Bronston Water Association, Inc.

**RESPONSE 3:** the requested debt service coverage calculations are attached as **Exhibit C** to this Response.

**REQUEST 4:** Provide a schedule in Excel spreadsheet format showing that Bronston Water will meet the debt service coverage requirements of its lenders (existing and proposed long-term debt) for the three years following the completion of its proposed construction project. Include all calculations, assumptions (customer growth and increases in operation expenses), and workpapers used by Bronston Water in its response.

**WITNESS:** Vickie Ramsey, Bronston Water Association, Inc.

**RESPONSE 4:** the requested future debt service coverage calculations are attached as **Exhibit D** to this Response.

**REQUEST 5:** Provide a schedule in Excel spreadsheet format showing Bronston Water's debt service coverage (existing and proposed long-term debt), including full recovery of its depreciation expense (existing plant and the completed project) for the three years following the completion of its proposed construction project. Include all calculations, assumptions (customer growth and increases in operation expenses), and workpapers used by Bronston Water in its response.

**WITNESS:** Vickie Ramsey, Bronston Water Association, Inc.

**RESPONSE 5:** the requested projected debt service coverage calculations are attached as **Exhibit D** to this Response.

**REQUEST 6:** Provide a copy of Bronston Water's general ledger for the calendar year ended December 31, 2019.

**WITNESS:** Vickie Ramsey, Bronston Water Association, Inc.

**RESPONSE 6:** the requested General Ledger is attached as **Exhibit E** to this Response.

**REQUEST 7:** Provide Wood District's adjusted trial balance showing unaudited account balances, audit adjustments, and audited balances for the calendar year ended December 31, 2019.

**WITNESS:** Vickie Ramsey, Bronston Water Association, Inc.

**RESPONSE 7:** the adjusted trial balance is attached as **Exhibit F** to this Response.


**Certification of Responses to Commission Staff's First Request for Information**

I hereby certify that I have supervised the preparation of the Responses to the Commission Staff's First Request for Information. This information provided in the Responses is true and accurate to the best of my knowledge, information, and belief formed after a reasonable inquiry.

  
Vickie Ramsey  
Bronston Water Association, Inc.


The undersigned has prepared this Response as Counsel to and on behalf of the Bronston Water Association, Inc., a governmental agency, and hereby certifies that this Response is true and accurate to the best of the undersign's knowledge, information and belief formed after a reasonable inquiry.

Respectfully Submitted:  
Rubin & Hays

By   
W. Randall Jones, Esq., Counsel for the  
Bronston Water Association, Inc.  
Kentucky Home Trust Building  
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#### **CERTIFICATE OF SERVICE**

The undersigned, in accordance with 807 KAR 5:001, Section 8, hereby certifies that Bronston Water Association, Inc.'s electronic filing of the foregoing Response is a true and accurate copy of the same document being filed in paper medium; that the electronic filing was transmitted to the Kentucky Public Service Commission on February 2, 2021; that there are currently no parties that the Kentucky Public Service Commission has excused from participation by electronic means in this proceeding; and that this Response in paper medium will be delivered to the offices of the Kentucky Public Service Commission in Frankfort, Kentucky in accordance with the mandates set forth in the Commission's March 16, 2020 and March 24, 2020 Orders in Case No. 2020-00085.

  
W. Randall Jones, Esq.  
Rubin & Hays  
Kentucky Home Trust Building  
450 South Third Street  
Louisville, Kentucky 40202  
Phone: (502) 569-7525  
Fax: (502) 569-7555  
Counsel for Bronston Water Association,  
Inc.

# **EXHIBIT A**

## Depreciation Schedule

**Assets by Classification - 1120**

12/31/2019

BROOKSTON WATER ASSOCIATION, INC. 61-0000000

Item No.	Description of Property *** Indicates DISPOSED	Date Placed In Service	Asset Code	Business Use %	Cost or Other Basis	Sec. 179 Deduction	Credit	Special Allowance	Salvage Value	Recovery Basis	Recovery Period	Method	Con-vention Code	Prior Accum. Deprec., 179, Bonus	2019 Deprec.	2019 Accum. Deprec.
Total: Qual restaurant prop																
	ECHO POINT TANK	6/30/2012	R-8	100.00%	58,383					58,383	20	SL/GDS	HY	18,980	2,920	21,900
					830,458					830,458				478,258	32,010	510,268

15-yr Distribution Trades & Services																
4	OFFICE BUILDING	11/30/2005	R-9	100.00%	5,509					5,509	20	SL/ADS	HY	3,383	275	3,658
5	PARKING LOT-OFFICE	12/1/2005	R-9	100.00%	4,200					4,200	20	SL/ADS	HY	3,150	210	3,360
	OFFICE ADDITION	6/30/2019	R-9	100.00%	6,888					6,888	15	SL/GDS	HY		229	229
					16,597					16,597				6,533	714	7,247

20-yr Farm buildings (other than single purpose agricultural or horticultural structures)																
44	PUMPING STRUCTURE	1/1/1982	R-3	100.00%	5,754					5,754	35	SL/GDS	HY	5,511		5,511
6	PUMP + TANK	1/1/1991	R-3	100.00%	3,251					3,251	25	SL/GDS	HY	3,251		3,251
59	PUMP STA-HORIZON BW	6/30/2008	R-3	100.00%	7,650					7,650	20	SL/GDS	HY	4,021	382	4,404
					16,655					16,655				12,783	382	13,166

30-yr Nonresidential and commercial real estate																
47	LINE EXTENSION - 1986	1/1/1986	R-5	100.00%	131,153					131,153	35	SL/GDS	NM	123,189	3,901	127,090
46	TRANSMISSION MAINS	1/1/1987	R-5	100.00%	243,473					243,473	35	SL/GDS	NM	240,570	2,903	243,473
7	LINE EXTENSION - 1991	1/1/1991	R-5	100.00%	2,467					2,467	25	SL/GDS	HY	2,467		2,467
8	LINE EXTENSION - 1992	1/1/1992	R-5	100.00%	8,958					8,958	25	SL/GDS	HY	8,954		8,954
9	LINE EXTENSION - 1997	6/30/1997	R-5	100.00%	25,546					25,546	25	SL/GDS	HY	21,972	1,022	22,994
10	LINE EXTENSION - 1998	6/30/1998	R-5	100.00%	12,051					12,051	25	SL/GDS	HY	9,881	482	10,363
33	LINE EXTENSION - 2000	10/31/2000	R-5	100.00%	946,629					946,629	25	SL/GDS	HY	421,248	2,032	421,248
35	LINE EXTENSION - 2000	3/31/2001	R-5	100.00%	50,805					50,805	25	SL/GDS	HY	35,561	16,158	37,593
42	LINE EXTENSION - 2003	1/1/2004	R-5	100.00%	646,335					646,335	40	SL/GDS	HY	296,953	7,655	253,111
40	LINE EXTENSION - ECHO PC	6/30/2004	R-5	100.00%	306,208					306,208	40	SL/GDS	HY	140,988	7,655	148,653
2	LINE EXTENSION-2004	6/30/2004	R-5	100.00%	38,090					38,090	40	SL/ADS	HY	13,005	952	13,957
57	907/90 CONST PROJECT	6/30/2008	R-5	100.00%	899,236					899,236	20	SL/GDS	HY	472,101	44,982	517,083
58	WOLF GAP PROJECT	6/30/2008	R-5	100.00%	147,000					147,000	20	SL/GDS	HY	77,175	7,350	84,525
64	LOG HAVENFLYNN RD PRO.	12/15/2009	R-5	100.00%	119,346					119,346	39	SL/GDS	NM	27,658	3,080	30,728
63	907/90 CONST PROJECT	12/31/2009	R-5	100.00%	367,284					367,284	39	SL/GDS	NM	85,146	9,417	94,563
72	LINE EXTENSION-2010	6/30/2010	R-5	100.00%	161,488					161,488	39	SL/GDS	HY	34,815	4,153	38,968
75	TWIN RIVERS CONST	12/1/2010	R-5	100.00%	107,748					107,748	39	SL/GDS	HY	22,455	2,796	25,251
	TWIN RIVERS PROJECT	12/15/2011	R-5	100.00%	417,676					417,676	39	SL/GDS	NM	73,613	10,709	84,322
	LINE EXTENSION - 2015	6/30/2015	R-5	100.00%	51,052					51,052	39	SL/GDS	NM	3,997	1,309	5,306
	TWIN RIVERS CONST - 2017	6/30/2017	R-5	100.00%	1,339,296					1,339,296	39	SL/GDS	HY	52,970	34,340	87,310
	TWIN RIVERS CONST - 2018	6/30/2018	R-5	100.00%	480,705					480,705	39	SL/GDS	NM	6,667	12,325	19,012
	7/90 PROJECT - 2019	6/30/2019	R-5	100.00%	172,561					172,561	39	SL/GDS	NM	2,400	2,400	2,400
	TWINNS RIVERS CONST - 20	6/30/2019	R-5	100.00%	167,306					167,306	39	SL/GDS	NM		2,327	2,327
					6,842,383					6,842,383				2,081,425	170,253	2,251,678

40-yr Foreign real estate																
56	METERS & INSTALL	6/30/1987	R-6	100.00%	13,638					13,638	20	SL/ADS	NM	13,638		13,638
18	METERS + INSTALLATION	1/1/1988	R-6	100.00%	155,852					155,852	25	SL/ADS	HY	9,182	9,182	165,034
19	METERS + INSTALLATION	1/1/1989	R-6	100.00%	9,185					9,185	25	SL/ADS	HY	13,107		13,104
21	METERS + INSTALLATION	1/1/1991	R-6	100.00%	9,759					9,759	25	SL/ADS	HY	9,755		9,755
22	METERS + INSTALLATION	1/1/1992	R-6	100.00%	10,716					10,716	25	SL/ADS	HY	10,716		10,716

**Assets by Classification - 1120**

BRONSTON WATER ASSOCIATION, INC. 61-0000000

12/31/2019

Item No	Description of Property **** indicates DISPOSED	Date Placed In Service	Asset Code	Business Use %	Cost or Other Basis	Sec 179 Deduction	Credit	Special Allowance	Salvage Value	Recovery Basis	Recovery Period	Method	Con-vention Code	Prior Accum. Depr., 1/1/81 Bonus	2019 Depr.	2019 Accum. Depr.
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**10-yr Trees or vines bearing fruit or nuts**

49	ALARM SYSTEM	10/10/1986	A-7	100.00%	550					550	10	SL/GDS	HY	550		550
		Total: 10-yr Tree, vine bearing fruit, nuts			550					550				550		550

**5-yr Computers and peripherals (not listed separately)**

53	TELEMETERY SYSTEM	2/15/2006	F-5	100.00%	12,374					12,374	5	SL/GDS	HY	12,374		12,374
73	TELEMETERY SYSTEM	6/30/2010	F-5	100.00%	36,580					36,580	5	SL/GDS	HY	36,580		36,580
		Total: 5-yr Computers (not listed)			48,954					48,954				48,954		48,954

**7-yr Office furniture, fixtures and equipment**

48	OFFICE FURNITURE	1/1/1986	F-11	100.00%	2,321					2,321	5	SL/GDS	HY	2,321		2,321
37	OFFICE COMPUTER + EQUIP	6/30/1997	F-11	100.00%	11,499					11,499	5	SL/GDS	HY	11,499		11,499
38	OFFICE EQUIPMENT	6/30/2003	F-11	100.00%	2,877					2,877	5	SL/GDS	HY	2,877		2,877
3	OFFICE EQUIPMENT	6/30/2005	F-11	100.00%	2,390					2,390	10	SL/GDS	HY	2,390		2,390
54	OFFICE EQUIPMENT	6/30/2006	F-11	100.00%	2,248					2,248	10	SL/GDS	HY	2,248		2,248
66	OFFICE EQUIPMENT	6/30/2009	F-11	100.00%	12,786					12,786	7	SL/GDS	MO2	12,786		12,786
70	OFFICE COMPUTER	6/30/2010	F-11	100.00%	2,398					2,398	7	SL/GDS	HY	2,398		2,398
	PAVASONIC NOTEBOOK 53C	2/16/2016	F-11	100.00%	4,078					4,078	7	2000B	HY	2,295		2,295
		Total: 7-yr Office furn, fixtures, equip			40,597					40,597				38,914		509

**Land**

52	LAND	1/1/1980	N-1	100.00%	5,500					5,500		SL	FM			
51	LAND	6/30/2005	N-1	100.00%	127,000					127,000		SL	FM			
		Total: Land			132,500					132,500						

**5-yr NY Liberty Zone leasehold improvement property**

12	SERVICE LINES	1/1/1987	R-1	100.00%	56,178					56,178	40	SL/GDS	HY	55,539		639
13	SERVICE LINES	1/1/1989	R-1	100.00%	6,125					6,125	40	SL/GDS	HY	4,516		153
14	SERVICE LINES	1/1/1993	R-1	100.00%	787					787	40	SL/GDS	HY	508		20
15	SERVICE LINES	1/1/1994	R-1	100.00%	432					432	40	SL/GDS	HY	267		11
16	SERVICE LINES	1/1/1995	R-1	100.00%	6,105					6,105	40	SL/GDS	HY	3,592		153
17	SERVICE LINES	6/30/1997	R-1	100.00%	5,471					5,471	40	SL/GDS	HY	4,625		137
		Total: 5-yr NY Liberty Zone LH improv			75,098					75,098				69,045		1,113

**15-yr Land Improvements**

30	HYDRANTS	1/1/1988	R-2	100.00%	13,362					13,362	25	SL/GDS	HY	13,362		13,362
31	HYDRANTS	1/1/1989	R-2	100.00%	1,155					1,155	25	SL/GDS	HY	1,153		1,153
69	FIRE HYDRANT	10/27/2010	R-2	100.00%	2,278					2,278	15	1500B	HY	1,403		134
		Total: 15-yr Land Improvements			16,795					16,795				15,918		134

**Qualified restaurant property**

50	DISTRIBUTION RESERVOIR	1/1/1980	R-8	100.00%	24,108					24,108	50	2000B	HY	17,042		614
45	QUINTON WATER TANK	1/1/1983	R-8	100.00%	172,883					172,883	35	SL/GDS	HY	167,938		167,938
11	DISTRIBUTION RESERVOIR	6/30/1998	R-8	100.00%	32,000					32,000	25	SL/GDS	HY	26,240		1,280
65	500,000/100,000 TANKS	12/15/2009	R-8	100.00%	540,535					540,535	20	SL/GDS	MO4	246,621		27,027
71	FENCE	6/30/2010	R-8	100.00%	2,539					2,539	15	SL/GDS	HY	1,437		469
		Total: 15-yr Land Improvements			16,795					16,795				15,918		134

# Detail Report - 1120

12/31/2019

BRONXION WATER ASSOCIATION, INC. 61-0000000

Item No.	Description of Property **** indicates DISPOSED	Date Placed in Service	Business Use %	Cost or Other Basis	Sec. 179 Deduction	Special Allowance	Recovery Basis	Rec Period	Method	Convention Code	Prior Accum Deprec., 179, Bonus	2019 Current Deprec.	2019 Accum. Deprec.
2	LINE EXTENSION-2004	6/30/2005	100.00%	38,090			38,090	40	SL/ADS	HY	13,005	962	13,967
3	OFFICE EQUIPMENT	6/30/2005	100.00%	2,390			2,390	10	SL/ADS	HY	2,390		2,390
4	OFFICE BUILDING	1/1/2005	100.00%	5,509			5,509	20	SL/ADS	HY	3,363	275	3,638
5	METERS + INSTALLATION	6/30/2005	100.00%	15,180			15,180	39	SL/ADS	HY	6,580	338	6,918
5	PARKING LOT-OFFICE	12/1/2005	100.00%	4,200			4,200	20	SL/ADS	HY	3,150	210	3,360
6	PUMP + TANK	1/1/1991	100.00%	3,251			3,251	25	SL/GDS	HY	3,251		3,251
7	LINE EXTENSION - 1991	1/1/1991	100.00%	2,467			2,467	25	SL/GDS	HY	2,467		2,467
8	LINE EXTENSION - 1992	1/1/1992	100.00%	8,958			8,958	25	SL/GDS	HY	8,954		8,954
9	LINE EXTENSION - 1997	6/30/1997	100.00%	25,546			25,546	25	SL/GDS	HY	21,972	1,022	22,994
10	LINE EXTENSION - 1998	6/30/1998	100.00%	12,051			12,051	25	SL/GDS	HY	9,881	482	10,363
11	DISTRIBUTION RESERVIOR	6/30/1998	100.00%	32,000			32,000	25	SL/GDS	HY	26,240	1,280	27,520
12	SERVICE LINES	1/1/1987	100.00%	56,178			56,178	40	SL/GDS	HY	55,539	639	56,178
13	SERVICE LINES	1/1/1989	100.00%	6,125			6,125	40	SL/GDS	HY	4,516	153	4,669
14	SERVICE LINES	1/1/1993	100.00%	787			787	40	SL/GDS	HY	506	20	526
15	SERVICE LINES	1/1/1994	100.00%	432			432	40	SL/GDS	HY	287	11	298
16	SERVICE LINES	1/1/1995	100.00%	6,105			6,105	40	SL/GDS	HY	3,592	153	3,745
17	SERVICE LINES	6/30/1997	100.00%	5,471			5,471	40	SL/GDS	HY	4,625	137	4,762
18	METERS + INSTALLATION	1/1/1988	100.00%	155,852			155,852	25	SL/ADS	HY	155,852		155,852
19	METERS + INSTALLATION	1/1/1989	100.00%	9,185			9,185	25	SL/ADS	HY	9,182		9,182
21	METERS + INSTALLATION	1/1/1981	100.00%	9,759			9,759	25	SL/ADS	HY	9,755		9,755
22	METERS + INSTALLATION	1/1/1992	100.00%	10,716			10,716	25	SL/ADS	HY	10,716		10,716
23	METERS + INSTALLATION	1/1/1993	100.00%	12,442			12,442	25	SL/ADS	HY	12,442		12,442
24	METERS + INSTALLATION	1/1/1994	100.00%	11,552			11,552	25	SL/ADS	HY	11,320	231	11,551
25	METERS + INSTALLATION	1/1/1995	100.00%	12,480			12,480	25	SL/ADS	HY	11,729	499	12,228
26	METERS + INSTALLATION	1/1/1996	100.00%	10,130			10,130	25	SL/ADS	HY	9,114	405	9,519
27	METERS + INSTALLATION	6/30/1997	100.00%	11,105			11,105	25	SL/ADS	HY	9,548	444	9,992
28	METERS + INSTALLATION	6/30/1998	100.00%	15,841			15,841	25	SL/ADS	HY	12,994	634	13,628
29	METERS + INSTALLATION	6/30/1998	100.00%	14,230			14,230	25	SL/ADS	HY	11,097	569	11,666
30	METERS + INSTALLATION	1/1/1988	100.00%	13,362			13,362	25	SL/GDS	HY	13,362		13,362
31	HYDRANTS	1/1/1989	100.00%	1,155			1,155	25	SL/GDS	HY	1,153		1,153
32	OFFICE COMPUTER + EQUIP	6/30/1987	100.00%	11,499			11,499	5	SL/GDS	HY	11,499		11,499
33	LINE EXTENSION - 2000	10/31/2000	100.00%	946,629			946,629	25	SL/GDS	HY	421,248		421,248
34	METERS + INSTALLATION	6/30/2000	100.00%	11,370			11,370	25	SL/ADS	HY	5,288		5,288
35	LINE EXTENSION - 2000	3/31/2001	100.00%	50,805			50,805	25	SL/ADS	HY	35,561	2,032	37,593
36	METERS + INSTALLATION	6/30/2001	100.00%	8,119			8,119	25	SL/ADS	HY	5,686	325	6,011
37	METERS + INSTALLATION	6/30/2002	100.00%	8,650			8,650	25	SL/ADS	HY	5,709	346	6,055
38	OFFICE EQUIPMENT	6/30/2003	100.00%	2,877			2,877	5	SL/GDS	HY	2,877		2,877
39	METERS + INSTALLATION	6/30/2003	100.00%	8,662			8,662	25	SL/ADS	HY	5,364	346	5,710
40	LINE EXTENSION - ECHO PC	6/30/2004	100.00%	306,208			306,208	40	SL/GDS	HY	110,990	7,655	118,645
41	METERS + INSTALLATION	6/30/2004	100.00%	3,190			3,190	25	SL/ADS	HY	1,955	128	1,983
42	LINE EXTENSION - 2003	1/1/2004	100.00%	646,335			646,335	40	SL/GDS	HY	236,953	16,158	253,111
44	PUMPING STRUCTURE	1/1/1982	100.00%	5,754			5,754	35	SL/GDS	HY	5,511		5,511
45	QUINTON WATER TANK	1/1/1983	100.00%	172,883			172,883	35	SL/GDS	HY	167,938		167,938
46	TRANSMISSION MAINS	1/1/1987	100.00%	243,473			243,473	35	SL/GDS	MM	240,570	2,903	243,473
47	LINE EXTENSION - 1986	1/1/1986	100.00%	131,153			131,153	35	SL/GDS	MM	123,189	3,901	127,090
48	OFFICE FURNITURE	1/1/1986	100.00%	2,321			2,321	5	SL/GDS	HY	2,321		2,321
49	ALARM SYSTEM	10/10/1985	100.00%	550			550	10	SL/GDS	HY	550		550
50	DISTRIBUTION RESERVIOR	1/1/1980	100.00%	24,108			24,108	50	200DB	FM	17,042	614	17,656
51	LAND	6/30/2005	100.00%	127,000			127,000		SL	FM			
52	LAND	1/1/1980	100.00%	5,500			5,500		SI	FM			



Assets by Classification - 1120

12/31/2019

BROOKSTON WATER ASSOCIATION, INC. 61 0000000

Item No.	Description of Property **** indicates DISPOSED	Date Placed in Service	Asset Code	Business Use %	Cost or Other Basis	Sec. 179 Deduction	Credit	Special Allowance	Salvage Value	Recovery Basis	Recovery Period	Method	Con- version Code	Prior Accum. Deprec., 179, Bonus	2019 Deprec.	2019 Accum. Deprec.
23	METERS + INSTALLATION	1/1/1993	R-6	100.00%	12,442					12,442	25	SLADS	HY	12,442	231	12,442
24	METERS + INSTALLATION	1/1/1994	R-6	100.00%	11,552					11,552	25	SLADS	HY	11,320	499	11,551
25	METERS + INSTALLATION	1/1/1995	R-6	100.00%	12,480					12,480	25	SLADS	HY	11,729	405	12,228
26	METERS + INSTALLATION	1/1/1995	R-6	100.00%	10,130					10,130	25	SLADS	HY	9,114	444	9,519
27	METERS + INSTALLATION	6/30/1997	R-6	100.00%	11,105					11,105	25	SLADS	HY	9,548	444	9,992
28	METERS + INSTALLATION	6/30/1998	R-6	100.00%	15,841					15,841	25	SLADS	HY	12,994	634	13,628
29	METERS + INSTALLATION	6/30/1999	R-6	100.00%	14,230					14,230	25	SLADS	HY	11,097	569	11,866
34	METERS + INSTALLATION	6/30/2000	R-6	100.00%	11,370					11,370	25	SLADS	HY	5,288	325	5,288
36	METERS + INSTALLATION	6/30/2001	R-6	100.00%	8,119					8,119	25	SLADS	HY	5,686	346	6,011
37	METERS + INSTALLATION	6/30/2002	R-6	100.00%	8,650					8,650	25	SLADS	HY	5,709	346	6,055
39	METERS + INSTALLATION	6/30/2003	R-6	100.00%	8,662					8,662	25	SLADS	HY	5,364	346	5,710
41	METERS + INSTALLATION	6/30/2004	R-6	100.00%	3,190					3,190	25	SLADS	HY	1,983	128	1,983
5	METERS + INSTALLATION	6/30/2005	R-6	100.00%	15,180					15,180	39	SLADS	HY	6,560	338	6,898
55	METERS + INSTALLATION	6/30/2007	R-6	100.00%	11,607					11,607	25	SLADS	MM	5,343	465	5,808
60	METERS + INSTALLATION	6/30/2008	R-6	100.00%	7,885					7,885	15	SLADS	MM	5,521	525	6,046
67	METERS + INSTALLATION	6/30/2009	R-6	100.00%	26,523					26,523	38	SLADS	MM	6,489	680	7,169
68	METERS + INSTALLATION	6/30/2010	R-6	100.00%	18,114					18,114	40	SLADS	HY	6,626	453	7,079
	METERS + INSTALLATION	6/30/2011	R-6	100.00%	28,128					28,128	40	SLADS	HY	9,012	733	9,745
	METERS + INSTALLATION	6/12/2012	R-6	100.00%	17,865					17,865	40	SLADS	HY	4,913	447	5,360
	METERS + INSTALLATIONS	6/30/2013	R-6	100.00%	14,440					14,440	40	SLADS	HY	3,313	361	3,674
	METERS + INSTALLATION - 2	6/30/2014	R-6	100.00%	11,126					11,126	40	SLADS	HY	2,049	278	2,327
	METERS	6/30/2015	R-6	100.00%	441					441	40	SLADS	MM	62	11	73
	METERS + INSTALLATION	6/30/2015	R-6	100.00%	6,309					6,309	40	SLADS	MM	408	158	566
	METERS + INSTALLATION	6/30/2016	R-6	100.00%	10,223					10,223	40	SLADS	MM	386	256	654
	METERS + INSTALLATION	6/30/2017	R-6	100.00%	150,917					150,917	40	SLADS	MM	2,043	3,773	5,816
	METERS + INSTALLATION	6/30/2018	R-6	100.00%	150,401					150,401	40	SLADS	MM	3,760	3,760	3,760
	METERS	12/1/2018	R-6	100.00%	121,755					121,755	40	SLADS	MM		1,649	1,649
	METERS + INSTALL - 2019	6/30/2019	R-6	100.00%							40	SLADS	MM			1,649
	Total: 40-yr Foreign real estate				930,942					930,942				367,130	17,784	384,914
	<b>5-yr Other Vehicle (listed)</b>															
62	CHEV TRUCK	9/15/2008	V-9	100.00%	19,960					19,960	5	SLGDS	HY	19,960		19,960
	CHEV TRUCK	6/30/2012	V-9	100.00%	25,000					25,000	5	SLGDS	HY	23,750	2,218	23,750
	TRUCK - 2015	6/30/2015	V-9	100.00%	19,250					19,250	5	2000R	HY	15,924	2,922	18,142
	NEW FORD TRUCK	7/1/2019	V-9	100.00%	29,220					29,220	5	SLGDS	HY		2,922	2,922
	Total: 5-yr Other Vehicle (listed)				93,430					93,430				59,634	5,140	64,774
	Sub Totals				9,044,969					9,044,969				3,179,044	228,039	3,407,084
	Less: Depreciated Assets				(0)					(0)				(0)		(0)
	Ending Totals				9,044,969					9,044,969				3,179,044	228,039	3,407,084

Detail Report - 1120

12/31/2019

BRONSTON WATER ASSOCIATION, INC. 61-0000000

Item No.	Description of Property **** Indicates DISPOSED	Date Placed in Service	Business Use %	Cost or Other Basis	Sec. 179 Deduction	Special Allowance	Recovery Basis	Rec Period	Method	Con-vention Code	Prior Accum. Deprec. 179, Bonus	2019 Current Deprec.	2019 Accum. Deprec.
53	TELEMETRY SYSTEM	2/15/2006	100.00%	12,374			12,374	5	SLADS	HY	12,374		12,374
54	OFFICE EQUIPMENT	6/30/2006	100.00%	2,248			2,248	10	SLADS	HY	2,248		2,248
55	METERS & INSTALL	6/30/2007	100.00%	11,607			11,607	25	SLADS	MM	5,343	465	5,808
56	METERS & INSTALL	6/30/1987	100.00%	13,638			13,638	20	SLADS	MM	13,638		13,638
57	90/790 CONST PROJECT	6/30/2008	100.00%	899,236			899,236	20	SLGDS	HY	472,101	44,962	517,063
58	WOLF GAP PROJECT	6/30/2008	100.00%	147,000			147,000	20	SLGDS	HY	77,175	7,350	84,525
59	PUMP STATION/CRIZON BW	6/30/2008	100.00%	7,650			7,650	20	SLGDS	HY	4,021	382	4,404
60	METERS & INSTALL	6/30/2008	100.00%	7,885			7,885	15	SLADS	HY	5,521	525	6,046
62	CHEV TRUCK	9/15/2008	100.00%	19,960			19,960	5	SLGDS	HY	19,960		19,960
63	90/790 CONST PROJECT	12/31/2009	100.00%	367,264			367,264	39	SLGDS	MM	85,146	9,417	94,563
64	LOG HAVEN/ELLYNN RD PRO.	12/15/2009	100.00%	119,346			119,346	39	SLGDS	MM	27,688	3,060	30,728
65	500,000/100,000 TANKS	12/15/2009	100.00%	540,535			540,535	20	SLGDS	MC4	246,621	27,027	273,648
66	OFFICE EQUIPMENT	6/30/2009	100.00%	12,786			12,786	7	SLGDS	MC2	12,786		12,786
67	METERS & INSTALLATION	6/30/2010	100.00%	26,523			26,523	39	SLADS	MM	6,489	880	7,169
68	METERS & INSTALLATION	6/30/2010	100.00%	18,114			18,114	40	SLADS	HY	6,626	453	7,079
69	FIRE HYDRANT	10/27/2010	100.00%	2,278			2,278	15	1500B	HY	1,403	134	1,537
70	OFFICE COMPUTER	6/30/2010	100.00%	2,398			2,398	7	SLGDS	HY	2,398		2,398
71	FENCE	6/30/2010	100.00%	2,539			2,539	15	SLGDS	HY	1,437	169	1,606
72	LINE EXTENSION-2010	6/30/2010	100.00%	181,488			181,488	39	SLGDS	HY	34,815	4,153	38,968
73	TELEMETRY SYSTEM	6/30/2010	100.00%	36,580			36,580	5	SLGDS	HY	36,580		36,580
75	TWIN RIVERS CONST	12/1/2010	100.00%	107,748			107,748	39	SLGDS	HY	22,465	2,796	25,261
	METERS & INSTALLATION	1/1/1990	100.00%	13,107			13,107	25	SLADS	HY	13,104		13,104
	METERS & INSTALLATION	6/30/2011	100.00%	28,128			28,128	40	SLADS	MM	9,012	703	9,715
	TWIN RIVERS PROJECT	12/15/2011	100.00%	417,676			417,676	30	SLGDS	MM	73,613	10,709	84,322
	CHEV TRUCK	6/30/2012	100.00%	25,000			25,000	5	SLGDS	HY	23,750	2,920	23,750
	ECHO POINT TANK	6/30/2012	100.00%	58,393			58,393	20	SLGDS	HY	18,980	2,900	21,900
	METERS & INSTALLATION	6/12/2012	100.00%	17,965			17,965	40	SLGDS	HY	4,913	447	5,360
	METERS & INSTALLATIONS	6/30/2013	100.00%	14,440			14,440	40	SLADS	HY	3,313	361	3,674
	METERS & INSTALLATION - 1	6/30/2014	100.00%	11,126			11,126	40	SLADS	HY	2,049	278	2,327
	LINE EXTENSION - 2015	6/30/2015	100.00%	51,052			51,052	39	SLGDS	MM	3,997	1,309	5,306
	TRUCK - 2015	6/30/2015	100.00%	19,250			19,250	5	2000B	HY	15,924	2,218	18,142
	METERS	6/30/2015	100.00%	441			441	40	SLADS	MM	62	11	73
	METERS & INSTALLATION	6/30/2015	100.00%	6,309			6,309	40	SLADS	MM	408	158	566
	PANASONIC NOTEBOOK 53K	2/16/2016	100.00%	4,078			4,078	7	2000B	HY	2,295	509	2,804
	METERS & INSTALLATION	6/30/2017	100.00%	10,223			10,223	40	SLADS	MM	398	256	654
	TWIN RIVERS CONST - 2017	6/30/2017	100.00%	1,339,296			1,339,296	39	SLGDS	HY	52,970	34,340	87,310
	TWIN RIVERS CONST - 2018	6/30/2018	100.00%	480,705			480,705	39	SLGDS	MM	6,687	12,325	19,012
	METERS & INSTALLATION	6/30/2018	100.00%	150,917			150,917	40	SLADS	MM	2,043	3,773	5,816
	METERS	12/1/2018	100.00%	150,401			150,401	40	SLADS	MM		3,760	3,760
	METERS & INSTALL - 2019	6/30/2019	100.00%	121,755			121,755	40	SLADS	MM	1,849	1,849	1,849
	NEW FORD TRUCK	7/1/2019	100.00%	29,220			29,220	5	SLGDS	HY		2,922	2,922
	790 PROJECT - 2019	6/30/2019	100.00%	172,561			172,561	39	SLGDS	MM		2,400	2,400
	TWIN RIVERS CONST - 20	6/30/2019	100.00%	187,306			187,306	39	SLGDS	MM		2,327	2,327
	OFFICE ADDITION	6/30/2019	100.00%	6,898			6,898	15	SLGDS	HY		229	229

SubTotals 9,044,969

Less: Disposed Assets 0

Ending Totals 9,044,969

3,179,044

228,039

3,407,084

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# **EXHIBIT B**

## Amortization Schedules

**USDA RD LOAN**

**91-03            \$418,000**  
**4.25%**

<b>YEAR</b>	<b>PRINCIPAL</b>	<b>INTEREST</b>	<b>BALANCE</b>
2016			\$355,426
2017	\$7,528	\$15,106	\$347,898
2018	7,578	14,786	340,319
2019	7,900	14,464	332,419
2020	8,236	14,128	324,183
2021	8,586	13,778	315,596
2022	8,951	13,413	306,645
2023	9,332	13,032	297,314
2024	9,728	12,636	287,585
2025	10,142	12,222	277,444
2026	10,573	11,791	266,871
2027	11,022	11,342	255,849
2028	11,490	10,874	244,359
2029	11,979	10,385	232,380
2030	12,488	9,876	219,892
2031	13,019	9,345	206,874
2032	13,572	8,792	193,302
2033	14,149	8,215	179,153
2034	14,750	7,614	164,403
2035	15,377	6,987	149,026
2036	16,030	6,334	132,996
2037	16,712	5,652	116,284
2038	17,422	4,942	98,862
2039	18,162	4,202	80,700
2040	18,934	3,430	61,766
2041	19,739	2,625	42,027
2042	20,578	1,786	21,449
2043	21,452	912	-4
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**USDA RD LOAN****91-05****\$850,000****4.125%**

<b>YEAR</b>	<b>PRINCIPAL</b>	<b>INTEREST</b>	<b>BALANCE</b>
2016			\$786,014
2017	\$12,256	\$32,423	\$773,758
2018	12,761	31,918	760,997
2019	13,288	31,391	747,709
2020	13,836	30,843	733,873
2021	14,407	30,272	719,466
2022	15,001	29,678	704,465
2023	15,620	29,059	688,845
2024	16,264	28,415	672,581
2025	16,935	27,744	655,646
2026	17,634	27,045	638,012
2027	18,361	26,318	619,651
2028	19,118	25,561	600,533
2029	19,907	24,772	580,626
2030	20,728	23,951	559,898
2031	21,583	23,096	538,315
2032	22,474	22,205	515,841
2033	23,401	21,278	492,440
2034	24,366	20,313	468,075
2035	25,371	19,308	442,704
2036	26,417	18,262	416,286
2037	27,507	17,172	388,779
2038	28,642	16,037	360,137
2039	29,823	14,856	330,314
2040	31,054	13,625	299,260
2041	32,335	12,344	266,926
2042	33,668	11,011	233,257
2043	35,057	9,622	198,200
2044	36,503	8,176	161,697
2045	38,009	6,670	123,688
2046	39,577	5,102	84,111
2047	41,209	3,470	42,902
2048	42,909	1,770	-8
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**USDA RD LOAN**

91-09

**\$462,000****2.50%**

<b>YEAR</b>	<b>PRINCIPAL</b>	<b>INTEREST</b>	<b>BALANCE</b>
2016			\$431,170
2017	\$8,195	\$10,779	\$422,975
2018	8,400	10,574	414,576
2019	8,610	10,364	405,966
2020	8,825	10,149	397,141
2021	9,045	9,929	388,096
2022	9,272	9,702	378,824
2023	9,503	9,471	369,321
2024	9,741	9,233	359,580
2025	9,985	8,989	349,595
2026	10,234	8,740	339,361
2027	10,490	8,484	328,871
2028	10,752	8,222	318,119
2029	11,021	7,953	307,098
2030	11,297	7,677	295,801
2031	11,579	7,395	284,222
2032	11,868	7,106	272,354
2033	12,165	6,809	260,189
2034	12,469	6,505	247,719
2035	12,781	6,193	234,938
2036	13,101	5,873	221,838
2037	13,428	5,546	208,410
2038	13,764	5,210	194,646
2039	14,108	4,866	180,538
2040	14,461	4,513	166,078
2041	14,822	4,152	151,256
2042	15,193	3,781	136,063
2043	15,572	3,402	120,491
2044	15,962	3,012	104,529
2045	16,361	2,613	88,168
2046	16,770	2,204	71,398
2047	17,189	1,785	54,209
2048	17,619	1,355	36,591
2049	18,059	915	18,531
2050	18,511	463	21
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**USDA RD LOAN****91-11****\$787,000****1.875%**

<b>YEAR</b>	<b>PRINCIPAL</b>	<b>INTEREST</b>	<b>BALANCE</b>
2016			\$787,000
2017	\$14,387	\$14,756	\$772,613
2018	14,657	14,486	757,957
2019	14,931	14,212	743,025
2020	15,211	13,932	727,814
2021	15,496	13,647	712,318
2022	15,787	13,356	696,531
2023	16,083	13,060	680,448
2024	16,385	12,758	664,063
2025	16,692	12,451	647,371
2026	17,005	12,138	630,366
2027	17,324	11,819	613,043
2028	17,648	11,495	595,394
2029	17,979	11,164	577,415
2030	18,316	10,827	559,098
2031	18,660	10,483	540,439
2032	19,010	10,133	521,429
2033	19,366	9,777	502,063
2034	19,729	9,414	482,333
2035	20,099	9,044	462,234
2036	20,476	8,667	441,758
2037	20,860	8,283	420,898
2038	21,251	7,892	399,647
2039	21,650	7,493	377,997
2040	22,056	7,087	355,941
2041	22,469	6,674	333,472
2042	22,890	6,253	310,582
2043	23,320	5,823	287,262
2044	23,757	5,386	263,506
2045	24,202	4,941	239,303
2046	24,656	4,487	214,647
2047	25,118	4,025	189,529
2048	25,589	3,554	163,940
2049	26,069	3,074	137,870
2050	26,558	2,585	111,312
2051	27,056	2,087	84,257
2052	27,563	1,580	56,693
2053	28,080	1,063	28,613
2054	28,606	537	7
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**USDA RD LOAN**

**91-13**

**\$1,380,000**

**1.875%**

<b>YEAR</b>	<b>PRINCIPAL</b>	<b>INTEREST</b>	<b>BALANCE</b>
2016			
2017			\$1,380,000
2018	0	25,875	1,380,000
2019	0	25,875	1,380,000
2020	25,227	25,875	1,354,773
2021	25,700	25,402	1,329,073
2022	26,182	24,920	1,302,891
2023	26,673	24,429	1,276,218
2024	27,173	23,929	1,249,045
2025	27,682	23,420	1,221,363
2026	28,201	22,901	1,193,162
2027	28,730	22,372	1,164,431
2028	29,269	21,833	1,135,162
2029	29,818	21,284	1,105,345
2030	30,377	20,725	1,074,968
2031	30,946	20,156	1,044,022
2032	31,527	19,575	1,012,495
2033	32,118	18,984	980,377
2034	32,720	18,382	947,657
2035	33,333	17,769	914,324
2036	33,958	17,144	880,366
2037	34,595	16,507	845,770
2038	35,244	15,858	810,527
2039	35,905	15,197	774,622
2040	36,578	14,524	738,044
2041	37,264	13,838	700,780
2042	37,962	13,140	662,818
2043	38,674	12,428	624,144
2044	39,399	11,703	584,745
2045	40,138	10,964	544,607
2046	40,891	10,211	503,716
2047	41,657	9,445	462,059
2048	42,438	8,664	419,620
2049	43,234	7,868	376,386
2050	44,045	7,057	332,341
2051	44,871	6,231	287,471
2052	45,712	5,390	241,759
2053	46,569	4,533	195,190
2054	47,442	3,660	147,748
2055	48,332	2,770	99,416
2056	49,238	1,864	50,178
2057	50,161	941	17
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PROPOSED USDA SCHEDULE

\$555,000

1.75%

YEAR	PRINCIPAL	INTEREST	BALANCE
2016			
2017			
2018			
2019			
2020			
2021			
2022	0	9,713	\$555,000
2023	10,407	9,713	544,594
2024	10,589	9,530	534,005
2025	10,774	9,345	523,231
2026	10,962	9,157	512,269
2027	11,154	8,965	501,114
2028	11,350	8,769	489,765
2029	11,548	8,571	478,217
2030	11,750	8,369	466,466
2031	11,956	8,163	454,511
2032	12,165	7,954	442,345
2033	12,378	7,741	429,968
2034	12,595	7,524	417,373
2035	12,815	7,304	404,558
2036	13,039	7,080	391,519
2037	13,267	6,852	378,251
2038	13,500	6,619	364,752
2039	13,736	6,383	351,016
2040	13,976	6,143	337,040
2041	14,221	5,898	322,819
2042	14,470	5,649	308,349
2043	14,723	5,396	293,626
2044	14,981	5,138	278,646
2045	15,243	4,876	263,403
2046	15,509	4,610	247,894
2047	15,781	4,338	232,113
2048	16,057	4,062	216,056
2049	16,338	3,781	199,718
2050	16,624	3,495	183,094
2051	16,915	3,204	166,179
2052	17,211	2,908	148,968
2053	17,512	2,607	131,456
2054	17,819	2,300	113,637
2055	18,130	1,989	95,507
2056	18,448	1,671	77,059
2057	18,770	1,349	58,289
2058	19,099	1,020	39,190
2059	19,433	686	19,757
2060	19,773	346	-16

YEAR	TOTAL DEBT SERVICE (ALL ISSUES)	AVERAGE ANNUAL DEBT SVC		
2016				
2017	\$115,430	\$148,960	148,960	2017
2018	141,035	149,740	149,740	2018
2019	141,035	149,947	149,947	2019
2020	166,262	150,164	150,164	2020
2021	166,262	149,762	149,762	2021
2022	175,975	149,339	149,339	2022
2023	186,381	148,638	148,638	2023
2024	186,381	147,618	147,618	2024
2025	186,381	146,541	146,541	2025
2026	186,381		145,403	2026
2027	186,381		144,197	2027
2028	186,381		142,919	2028
2029	186,381		141,561	2029
2030	186,381		140,115	2030
2031	186,381		138,573	2031
2032	186,381		136,924	2032
2033	186,381		135,158	2033
2034	186,381		133,261	2034
2035	186,381		131,218	2035
2036	186,381		129,011	2036
2037	186,381		126,621	2037
2038	186,381		124,023	2038
2039	186,381		121,188	2039
2040	186,381		118,084	2040
2041	186,381		114,669	2041
2042	186,381		110,895	2042
2043	186,381		186,381	2043
2044	164,017		102,014	2044
2045	164,017		98,139	2045
2046	164,017		93,747	2046
2047	164,017		88,728	2047
2048	164,017		82,936	2048
2049	119,338		76,179	2049
2050	119,338		72,256	2050
2051	100,364		67,548	2051
2052	100,364		63,901	2052
2053	100,364		59,344	2053
2054	100,364		53,483	2054
2055	71,221		45,670	2055
2056	71,221		40,560	2056
2057	71,221		32,895	2057
2058	20,119		20,119	2058
2059	20,119		20,119	2059
2060	20,119		20,119	2060

6,554,237

# **EXHIBIT C**

## **Debt Service Coverage Calculations 2017, 2018, 2019**

**BRONSTON WATER ASSOCIATION  
DEBT SERVICE COVERAGE**

	<u>2017</u>	<u>2018</u>	<u>2019</u>
OPERATING REVENUES	\$ 745,855	\$ 770,495	\$ 835,949
OPERATING EXPENSES	<u>(600,842)</u>	<u>(653,516)</u>	<u>(643,850)</u>
OPERATING INCOME (LOSS)	145,013	116,979	192,099
ADD BACK: PENSION/OPEB EXP	-	-	-
ADD BACK: DEPRECIATION EXP	<u>200,355</u>	<u>215,354</u>	<u>228,084</u>
	345,368	332,333	420,183
AVERAGE ANNUAL DEBT SERVICE	148,960	149,740	149,947
DEBT SERVICE COVERAGE RATIO	231.9%	221.9%	280.2%

# **EXHIBIT D**

## Debt Service Coverage Calculations 2022, 2023, 2024

**BRONSTON WATER ASSOCIATION  
DEBT SERVICE COVERAGE**

**AFTER COMPLETION**

	<u>2022</u>	<u>2023</u>	<u>2024</u>
OPERATING REVENUES	\$ 862,600	\$ 862,600	\$ 862,600 (a)
DEPRECIATION EXPENSE	(236,964)	(236,964)	(236,964) ( c )
OPERATING EXPENSES	<u>(600,842)</u>	<u>(653,516)</u>	<u>(643,850) (b)</u>
OPERATING INCOME (LOSS)	24,794	(27,880)	(18,214)
ADD BACK: PENSION/OPEB EXP	-	-	-
ADD BACK: DEPRECIATION EXP	<u>236,964</u>	<u>236,964</u>	<u>236,964</u>
	261,758	209,084	218,750
AVERAGE ANNUAL DEBT SERVICE	149,339	148,638	147,618
DEBT SERVICE COVERAGE RATIO	175.3%	140.7%	148.2%

(a) assumes a 3.2% rate increase in year one

(b) assumes 3% increase in operating expenses in year 1

assumes 2% increase in operating expenses in years 2 and 3

( c )

Increase in depreciation 228,084

Water line expansion

555,000 / 62.5 (PSC estimated life) 8,880

depreciation expense 236,964

# **EXHIBIT E**

## General Ledger

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BRONSTON WATER ASSOCIATION, INC.  
Year-to-Date Ledger

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Account Transaction	Description Per Date S Empl	Ref	Current	Balance
510	BALANCE SHEET			
520	ASSETS			
530	UTILITY PLANT			
1000	UTILITY PLANT IN SERVICE			
1011	90/790 CONSTRUCTION PROJ			1,266,500.00
	RECLASSIFY MISC	1 7/31 2	MISC 115,272.72	
	RECLASSIFY MISC	1 7/31 2	MISC 57,288.28	
	RECLASSIFY MISC	1 12/31 2	MISC 43,615.00	
	ADJUST MISC INCOME	1 12/31 2	AJE 23 43,615.00-	
			172,561.00 *	1,439,061.00 *
1012	WOLF GAP PROJECT			147,000.00 *
1013	LOG HAVEN/FLYNN ROAD			119,345.52 *
1024	LAND & LAND RIGHTS			132,500.00 *
1032	ELECTRIC PUMPING PLANT			9,004.41 *
1033	PUMP STA-HORIZON BOATWORK			7,650.00 *
1034	DISTRIBUTION RESERVOIRS			56,108.22 *
1036	QUINTON WATER TANK			175,421.96 *
1037	500,000/100,000 TANKS			540,534.81 *
1038	ECHO POINT TANK			58,393.17 *
1044	TRANS & DIST MAINS			243,472.68 *
1046	LINE EXTENSION			180,174.61 *
1047	LINE EXTENSION - 2000			997,433.45 *
1049	LINE EXTENSION - 2003			648,148.21 *
1050	LINE EXTENSION - 2004			342,484.13 *
1051	LINE EXTENSION 2010			161,488.91 *
1052	LINE EXTENSION - 2014			1,020,099.63 *



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Account Transaction	Description Per Date S Empl	Ref	Current	Balance
1053	LINE EXTENSION - 2015			51,051.63 *
1054	SERVICES			75,097.19 *
1055	OFFICE EQUIPMENT			40,597.21 *
1056	TRUCKS			38,306.00 *
1057	ALARM SYSTEM			550.00 *
1058	TELEMETRY SYSTEM-WASCOM			48,954.00 *
1059	TWIN RIVERS CONSTRUCTION			2,345,424.64
TWIN RIVER CONST ACCT	1 12/31 3	AJE 5	167,305.81	
			167,305.81 *	2,512,730.45 *
1064	METERS & INSTALLATIONS			658,887.53
METERS	1 12/31 1	CR/CD	121,755.39	
			121,755.39 *	780,642.92 *
1084	HYDRANTS			16,795.60 *
1085	OFFICE BUILDING			5,508.80
RECLASSIFY OFFICE EXP	1 1/31 2	MISC	6,887.92	
			6,887.92 *	12,396.72 *
1086	PARKING LOT - OFFICE			4,200.00 *
1090	VEHICLES			25,904.13
RECLASSIFY NEW TRUCK	1 12/31 3	JE 20	29,220.00	
RECLASSIFY TRUCK BED	1 12/31 3	AJE 19	8,500.00	
			37,720.00 *	63,624.13 *
1100	ACCUM DEPR-UTILITY PLANT			
1101	ACCUM DEPR-PUMPING EQUIP			12,779.59-
ADJUST DEPRECIATION	1 12/31 3	AJE 1	382.00-	
ADJUST DEPR EXPENSE	1 12/31 2	AJE 23	4.00-	
			386.00-*	13,165.59-*
1102	ACCUM DEPR-TRANS & DIST			2,081,425.00-
ADJUST DEPRECIATION	1 12/31 3	AJE 1	170,860.00-	
ADJUST DEPR EXPENSE	1 12/31 2	AJE 23	607.00	
			170,253.00-*	2,251,678.00-*
1103	ACCUM DEPR-SERVICES			69,045.30-
ADJUST DEPRECIATION	1 12/31 3	AJE 1	1,113.00-	
			1,113.00-*	70,158.30-*

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Account	Description	Per Date S Empl	Ref	Current	Balance
Transaction					
1104	ACCUM DEPR-METERS & INSTL				367,088.64-
ADJUST DEPRECIATION	1 12/31 3		AJE 1	17,784.00-	
ADJUST DEPR EXPENSE	1 12/31 2		AJE 23	41.00-	
				17,825.00-*	384,913.64-*
1105	ACCUM DEPR-HYDRANTS				15,917.91-
ADJUST DEPRECIATION	1 12/31 3		AJE 1	134.00-	
				134.00-*	16,051.91-*
1107	ACCUM DEPR-OFFICE EQUIP				38,813.61-
ADJUST DEPRECIATION	1 12/31 3		AJE 1	509.00-	
				509.00-*	39,322.61-*
1109	ACCUM DEPR-DIST RESERVIOR				478,258.80-
ADJUST DEPRECIATION	1 12/31 3		AJE 1	32,010.00-	
				32,010.00-*	510,268.80-*
1110	ACCUM DEPR-ALARM SYSTEM				550.00-*
1111	ACCUM DEPR-OFFICE BLDG				3,592.50-
ADJUST DEPRECIATION	1 12/31 3		AJE 1	485.00-	
ADJUST DEPR EXPENSE	1 12/31 2		AJE 23	191.00	
				294.00-*	3,886.50-*
1112	ACCUM DEPR-PARKING LOT				2,939.50-
ADJUST DEPR EXPENSE	1 12/31 2		AJE 23	420.00-	
				420.00-*	3,359.50-*
1113	ACCUM DEPR-VEHICLES				59,634.00-
ADJUST DEPRECIATION	1 12/31 3		AJE 1	5,140.00-	
				5,140.00-*	64,774.00-*
1114	ACCUM DEPR - TELEMERTY SY				48,954.00-*
1150	TOTAL UTILITY PLANT - NET				
1300	CURRENT & ACCURED ASSET				
1310	CASH & WORKING FUNDS				
1311	CASH IN BANK - O & M				174,140.89
DEPOSITS - 2019	1 12/31 1		CR/CD	1,166,137.48	
CHECKS - O & M	1 12/31 1		CR/CD	1,212,305.38-	
OUT OF BALANCE	1 12/31 1		CR/CD	2,521.71-	
TWIN RIVER CONST ACCT	1 12/31 3		AJE 5	18,000.00	
ACCUMULATIVE CAPITAL A	1 12/31 3		AJE 9	0.00	
OFFICE ACCOUNT	1 12/31 3		AJE 11	0.00	
ADJUST O & M ACCT	1 12/31 3		AJE 20	38,279.00	
				7,589.39 *	181,730.28 *

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Account	Description	Per	Date	S	Empl	Ref	Current	Balance
Transaction								
1314	SAVINGS A/C - SPECIAL FD							0.00
SAVINGS		1	12/31	1		CR/CD	169,238.38	
RECLASSIFY SAVINGS TRA		1	12/31	1		JE 1	228.38-	
RECLASSIFY SAVINGS TRA		1	12/31	2		JE 2	169,010.00-	
							0.00 *	0.00 *
1316	RENTERS DEPOSIT ACCOUNT							20,035.37
DEPOSIT ACCT		1	12/31	3		AJE 6	425.00	
RECORD INTEREST ON ACC		1	12/31	3		AJE 18	20.60	
							445.60 *	20,480.97 *
1317	CNB-DEPRECIATION RESERVE							101,263.48
RECLASSIFY SAVINGS TRA		1	12/31	2		JE 2	960.00	
RECLASSIFY SAVINGS TRA		1	12/31	2		JE 2	5,160.00	
RECLASSIFY SAVINGS TRA		1	12/31	2		JE 2	2,940.00	
DEPRECIATION RESERVE		1	12/31	3		AJE 7	106.00	
							9,166.00 *	110,429.48 *
1320	TWIN RIVERS CONST ACCT							503.00
TWIN RIVER CONST ACCT		1	12/31	3		AJE 5	185,306.81	
TWIN RIVER CONST ACCT		1	12/31	3		AJE 5	185,305.81-	
							1.00 *	504.00 *
1321	REVENUE SINKING ACCT # 3							5,602.88
RECLASSIFY SAVINGS TRA		1	12/31	2		JE 2	18,150.00	
REVENUE SHARING FD #3		1	12/31	3		AJE 12	11.20	
REVENUE SHARING FD #3		1	12/31	3		AJE 12	18,979.00-	
							817.80-*	4,785.08 *
1322	CAPITAL SAVINGS #31852520							177,652.97
RECLASSIFY SAVINGS TRA		1	12/31	2		JE 2	5,000.00	
RECORD INTEREST ON ACC		1	12/31	3		AJE 22	180.88	
							5,180.88 *	182,833.85 *
1345	SAVINGS-CNB-30632220							12,806.53
RECLASSIFY SAVINGS TRA		1	12/31	2		JE 2	19,500.00	
OFFICE ACCOUNT		1	12/31	3		AJE 11	11.20	
OFFICE ACCOUNT		1	12/31	3		AJE 11	0.00	
RECLASSIY REFUND MISC		1	1/31	2		REF MISC	15,000.00-	
RECLASSIY REFUND MISC		1	12/31	2		REF MISC	8,000.00-	
							3,488.80-*	9,317.73 *
1346	SAVINGS-SHORT LIVED ASSET							26,697.42
SHORT LIVED ASSET ACCT		1	12/31	3		AJE 10	27.71	
							27.71 *	26,725.13 *
1349	ACCUMULATIVE CAPITAL ACCT							243,556.74
ACCUMULATIVE CAPITAL A		1	12/31	3		AJE 9	227.44	

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Account	Description	Per	Date	S	Empl	Ref	Current	Balance
1349	ACCUMULATIVE CAPITAL ACCT							(continued)
	ACCUMULATIVE CAPITAL A	1	12/31	3		AJE 9	0.00	
	RECLASSIY REFUND MISC	1	8/31	2		REF MISC	8,500.00-	
	RECLASSIY REFUND MISC	1	9/30	2		REF MISC	3,885.00-	
	RECLASSIY REFUND MISC	1	7/31	2		REF MISC	29,220.00-	
							41,377.56-*	202,179.18 *
1352	CD - CITIZENS NAT'L BANK							353,969.26
	RECORD INTEREST ON CD'	1	12/31	3		JE 21	5,532.47	
							5,532.47 *	359,501.73 *
1355	CNB - SINKING FUND							11,181.76
	RECLASSIFY SAVINGS TRA	1	12/31	2		JE 2	22,000.00	
	REVENUE SINKING FUND	1	12/31	3		AJE 8	12.79	
	REVENUE SINKING FUND	1	12/31	3		AJE 8	22,368.00-	
							355.21-*	10,826.55 *
1356	CNB-SAVINGS-SINKING FD #2							103,839.92
	RECLASSIFY SAVINGS TRA	1	12/31	2		JE 2	44,400.00	
	RECLASSIFY SAVINGS TRA	1	12/31	2		JE 2	29,400.00	
	RECLASSIFY SAVINGS TRA	1	12/31	2		JE 2	21,500.00	
	REVENUE SHARING FD #2	1	12/31	3		AJE 13	79.80	
	REVENUE SHARING FD #2	1	12/31	3		AJE 13	29,151.00-	
	REVENUE SHARING FD #2	1	12/31	3		AJE 13	44,685.00-	
	REVENUE SHARING FD #2	1	12/31	3		AJE 13	25,875.00-	
							4,331.20-*	99,508.72 *
1357	HIGHWAY BOND							6,500.00 *
1410	ACCOUNTS RECEIVABLE							72,649.20
	ACCTS REC	1	12/31	1		CR/CD	806,699.86	
	ACCTS REC	1	12/31	1		CR/CD	848,004.16-	
	ADJUST ACCTS REC	1	12/31	3		AJE 3	37,123.09	
							4,181.21-*	68,467.99 *
1420	CUSTOMER A/REC-RET CKS							0.00
	RETURNED CHECKS	1	12/31	1		CR/CD	1,946.50	
	ADJUST ACCTS REC	1	12/31	3		AJE 3	1,946.50-	
							0.00 *	0.00 *
1500	PREPAID INSURANCE							1,974.81
	ADJUST PREPAID INS	1	12/31	3		AJE 2	526.62	
							526.62 *	2,501.43 *
2000	LIABILITIES AND OTHER							
*	CREDITS							

# DEPOSITS

1 12/31

1 12/31

1 1/31

1 1/31

1 1/31

1 1/31

1 4/30

1 5/31

1 5/31

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Account	Description	Per	Date	S	Empl	Ref	Current	Balance
2350	CUSTOMER DEPOSITS (continued)							
RECLASSIFY MISC		1	5/31	2		MISC	75.00	
RECLASSIFY MISC		1	6/30	2		MISC	150.00	
RECLASSIFY MISC		1	7/31	2		MISC	75.00	
RECLASSIFY MISC		1	8/31	2		MISC	75.00	
RECLASSIFY MISC		1	8/31	2		MISC	75.00	
RECLASSIFY MISC		1	9/30	2		MISC	75.00	
RECLASSIFY MISC		1	9/30	2		MISC	75.00	
RECLASSIFY MISC		1	9/30	2		MISC	75.00	
RECLASSIFY MISC		1	10/31	2		MISC	75.00	
RECLASSIFY MISC		1	10/31	2		MISC	75.00	
RECLASSIFY MISC		1	10/31	2		MISC	75.00	
RECLASSIFY MISC		1	10/31	2		MISC	150.00	
RECLASSIFY MISC		1	10/31	2		MISC	75.00	
RECLASSIFY MISC		1	11/30	2		MISC	75.00	
RECLASSIFY MISC		1	11/30	2		MISC	0.00	
RECLASSIFY MISC		1	11/30	2		MISC	0.00	
RECLASSIFY MISC		1	3/31	2		MISC	0.00	
RECLASSIFY MISC		1	3/31	2		MISC	150.00	
DEPOSIT ACCT		1	12/31	3		AJE 6	425.00-	
ADJUST O & M ACCT		1	12/31	3		AJE 21	0.00	
RECLASSIY REFUND MISC		1	1/31	2		REF MISC	75.00-	
RECLASSIY REFUND MISC		1	1/31	2		REF MISC	1,580.00-	
RECLASSIY REFUND MISC		1	1/31	2		REF MISC	75.00-	
RECLASSIY REFUND MISC		1	1/31	2		REF MISC	75.00-	
RECLASSIY REFUND MISC		1	1/31	2		REF MISC	350.00-	
RECLASSIY REFUND MISC		1	2/28	2		REF MISC	75.00-	
RECLASSIY REFUND MISC		1	2/28	2		REF MISC	75.00-	
RECLASSIY REFUND MISC		1	2/28	2		REF MISC	75.00-	
RECLASSIY REFUND MISC		1	3/31	2		REF MISC	75.00-	
RECLASSIY REFUND MISC		1	3/31	2		REF MISC	75.00-	
RECLASSIY REFUND MISC		1	4/30	2		REF MISC	75.00-	
RECLASSIY REFUND MISC		1	5/31	2		REF MISC	75.00-	
RECLASSIY REFUND MISC		1	5/31	2		REF MISC	75.00-	
RECLASSIY REFUND MISC		1	5/31	2		REF MISC	75.00-	
RECLASSIY REFUND MISC		1	5/31	2		REF MISC	150.00-	
RECLASSIY REFUND MISC		1	7/31	2		REF MISC	75.00-	
RECLASSIY REFUND MISC		1	6/30	2		REF MISC	150.00-	
RECLASSIY REFUND MISC		1	6/30	2		REF MISC	75.00-	
RECLASSIY REFUND MISC		1	6/30	2		REF MISC	300.00-	
RECLASSIY REFUND MISC		1	8/31	2		REF MISC	75.00-	
RECLASSIY REFUND MISC		1	8/31	2		REF MISC	75.00-	
RECLASSIY REFUND MISC		1	9/30	2		REF MISC	75.00-	
RECLASSIY REFUND MISC		1	9/30	2		REF MISC	75.00-	
RECLASSIY REFUND MISC		1	9/30	2		REF MISC	75.00-	
RECLASSIY REFUND MISC		1	9/30	2		REF MISC	75.00-	
RECLASSIY REFUND MISC		1	10/31	2		REF MISC	75.00-	
RECLASSIY REFUND MISC		1	10/31	2		REF MISC	75.00-	

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Account	Description	Per	Date	S	Empl	Ref	Current	Balance
Transaction								
2350	CUSTOMER DEPOSITS (continued)							
RECLASSIY	REFUND MISC	1	10/31	2		REF MISC	150.00-	
RECLASSIY	REFUND MISC	1	10/31	2		REF MISC	75.00-	
RECLASSIY	REFUND MISC	1	10/31	2		REF MISC	225.00-	
RECLASSIY	REFUND MISC	1	11/30	2		REF MISC	75.00-	
RECLASSIY	REFUND MISC	1	11/30	2		REF MISC	225.00-	
RECLASSIY	REFUND MISC	1	12/31	2		REF MISC	225.00-	
							455.00-*	34,401.13-*
2357	CHILD SUPPORT WITHHOLDING							0.00-
RECLASSIFY	SAVINGS TRA	1	12/31	1		JE 1	200.00	
RECLASSIFY	SAVINGS TRA	1	12/31	1		JE 1	28.38	
RECLASSIFY	MISC	1	12/31	2		MISC	200.00	
RECLASSIFY	MISC	1	12/31	2		MISC	28.38	
RECLASSIFY	MISC	1	1/31	2		MISC	200.00	
RECLASSIFY	MISC	1	1/31	2		MISC	28.38	
RECLASSIFY	MISC	1	1/31	2		MISC	200.00	
RECLASSIFY	MISC	1	1/31	2		MISC	28.38	
RECLASSIFY	MISC	1	1/31	2		MISC	228.38	
RECLASSIFY	MISC	1	1/31	2		MISC	228.38	
RECLASSIFY	MISC	1	4/30	2		MISC	228.38	
RECLASSIFY	MISC	1	4/30	2		MISC	228.38	
RECLASSIFY	MISC	1	5/31	2		MISC	228.38	
RECLASSIFY	MISC	1	5/31	2		MISC	228.38	
RECLASSIFY	MISC	1	6/30	2		MISC	228.38	
RECLASSIFY	MISC	1	6/30	2		MISC	228.38	
RECLASSIFY	MISC	1	7/31	2		MISC	228.38	
RECLASSIFY	MISC	1	8/31	2		MISC	228.38	
RECLASSIFY	MISC	1	8/31	2		MISC	228.38	
RECLASSIFY	MISC	1	9/30	2		MISC	228.38	
RECLASSIFY	MISC	1	9/30	2		MISC	228.38	
RECLASSIFY	MISC	1	10/31	2		MISC	228.38	
RECLASSIFY	MISC	1	10/31	2		MISC	228.38	
RECLASSIFY	MISC	1	11/30	2		MISC	228.38	
RECLASSIFY	MISC	1	11/30	2		MISC	228.38	
RECLASSIFY	MISC	1	12/31	2		MISC	228.38	
RECLASSIFY	MISC	1	12/31	2		MISC	228.38	
RECLASSIFY	MISC	1	3/31	2		MISC	0.00	
RECLASSIFY	MISC	1	3/31	2		MISC	228.38	
ADJUST TAXES -W/H		1	12/31	3		AJE 16	5,481.12-	
							0.00 *	0.00 *
2359	MEDICARE TAX W/H							0.00
MEDICARE		1	12/31	1		CR/CD	2,136.87-	
ADJUST TAXES -W/H		1	12/31	3		AJE 16	2,136.87	
							0.00 *	0.00 *

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Transaction								
2360	FICA TAX WH							0.00
FICA		1	12/31	1		CR/CD	9,136.90-	
ADJUST TAXES -W/H		1	12/31	3		AJE 16	9,136.90	
							0.00 *	0.00 *
2361	FED WH TAX							2,773.28-
FWH		1	12/31	1		CR/CD	11,438.00-	
RECLASSIFY OFFICE EXP		1	1/31	2		MISC	2,773.28	
RECLASSIFY OFFICE EXP		1	2/28	2		MISC	2,750.41	
RECLASSIFY OFFICE EXP		1	3/31	2		MISC	2,861.29	
RECLASSIFY OFFICE EXP		1	4/30	2		OFF EXP	2,826.62	
RECLASSIFY OFFICE EXP		1	5/31	2		OFF EXP	2,826.62	
RECLASSIFY OFFICE EXP		1	6/30	2		OFF EXP	2,828.38	
RECLASSIFY OFFICE EXP		1	7/31	2		OFF EXP	2,827.51	
RECLASSIFY OFFICE EXP		1	8/31	2		OFF EXP	2,814.30	
RECLASSIFY OFFICE EXP		1	9/30	2		OFF EXP	2,836.03	
RECLASSIFY OFFICE EXP		1	10/31	2		OFF EXP	2,850.66	
RECLASSIFY OFFICE EXP		1	12/31	2		OFF EXP	2,948.08	
RECLASSIFY OFFICE EXP		1	11/30	2		OFF EXP	2,812.54	
ADJUST TAXES -W/H		1	12/31	3		AJE 16	22,547.31-	
							29.59-*	2,802.87-*
2362	KY WH TAX							598.88-
KWH		1	12/31	1		CR/CD	7,238.87-	
RECLASSIFY OFFICE EXP		1	1/31	2		MISC	598.88	
RECLASSIFY OFFICE EXP		1	2/28	2		MISC	588.70	
RECLASSIFY OFFICE EXP		1	3/31	2		OFF EXP	611.47	
RECLASSIFY OFFICE EXP		1	4/30	2		OFF EXP	601.47	
RECLASSIFY OFFICE EXP		1	5/31	2		OFF EXP	625.65	
RECLASSIFY OFFICE EXP		1	6/30	2		OFF EXP	601.47	
RECLASSIFY OFFICE EXP		1	7/31	2		OFF EXP	601.47	
RECLASSIFY OFFICE EXP		1	8/31	2		OFF EXP	597.47	
RECLASSIFY OFFICE EXP		1	9/30	2		OFF EXP	609.47	
RECLASSIFY OFFICE EXP		1	10/31	2		OFF EXP	605.47	
RECLASSIFY OFFICE EXP		1	12/31	2		OFF EXP	629.47	
RECLASSIFY OFFICE EXP		1	11/30	2		OFF EXP	597.47	
ADJUST TAXES -W/H		1	12/31	3		AJE 16	24.18-	
							5.41 *	593.47-*
2363	PULASKI CO WH TAX							367.13-
OCCUP TAX		1	12/31	1		CR/CD	1,473.82-	
RECLASSIFY OFFICE EXP		1	1/31	2		MISC	367.13	
RECLASSIFY OFFICE EXP		1	4/30	2		OFF EXP	364.60	
RECLASSIFY OFFICE EXP		1	7/31	2		OFF EXP	368.33	
RECLASSIFY OFFICE EXP		1	10/31	2		OFF EXP	369.54	
ADJUST TAXES -W/H		1	12/31	3		AJE 16	0.14	
							4.08-*	371.21-*



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Transaction								
2364	SCHOOL TAX PAY. - PULASKI							1,883.20-
SCHOOL TAX		1	12/31	1		CR/CD	24,091.86	
SCHOOL TAX		1	12/31	1		CR/CD	24,091.86-	
ADJUST TAXES -W/H		1	12/31	3		AJE 16	22.88	
							22.88 *	1,860.32-*
2367	KY SALES TAX PAYABLE							253.52-
KY SALES TAX		1	12/31	1		CR/CD	3,524.57-	
STATE TAX		1	12/31	1		CR/CD	3,726.71	
ADJUST TAXES -W/H		1	12/31	3		AJE 16	216.29-	
							14.15-*	267.67-*
2369	INSURANCE W/H							0.00
DELTA DENTAL		1	12/31	1		CR/CD	681.12-	
AFLAC		1	12/31	1		CR/CD	1,531.92	
RECLASSIFY MISC		1	1/31	2		MISC	127.66	
RECLASSIFY MISC		1	1/31	2		MISC	127.66	
RECLASSIFY MISC		1	4/30	2		MISC	127.66	
RECLASSIFY MISC		1	5/31	2		MISC	127.66	
RECLASSIFY MISC		1	6/30	2		MISC	127.66	
RECLASSIFY MISC		1	7/31	2		MISC	127.66	
RECLASSIFY MISC		1	8/31	2		MISC	127.66	
RECLASSIFY MISC		1	9/30	2		MISC	127.66	
RECLASSIFY MISC		1	10/31	2		MISC	127.66	
RECLASSIFY MISC		1	11/30	2		MISC	127.66	
RECLASSIFY MISC		1	12/31	2		MISC	127.66	
RECLASSIFY MISC		1	3/31	2		MISC	127.66	
ADJUST TAXES -W/H		1	12/31	3		AJE 16	2,382.72-	
							0.00 *	0.00 *
2370	ACCRUED INTEREST PAYABLE							63,484.55-
ACCURED INTEREST PAY		1	12/31	3		AJE 14	878.46	
							878.46 *	62,606.09-*
2371	OTHER WITHHOLDINGG							0.00
CHILD SUPPORT		1	12/31	1		CR/CD	4,800.00-	
ADJUST TAXES -W/H		1	12/31	3		AJE 16	4,571.62	
							228.38-*	228.38-*
2500	DEFERRED CREDITS							
2700	CONTRIBUTIONS IN AID OF * CONSTRUCTION							
2710	TAP-ON-FEES CUSTOMERS							607,517.11-
METER TAP-ON FEES		1	12/31	1		CR/CD	12,000.00-	
							12,000.00-*	619,517.11-*

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2720	FED GRANTS IN AID OF CONS			173,736.19-*
2721	GRANT-USDA RURAL DEVELOP			2,289,539.59-*
2722	GRANT - GOVERNOR'S OFFICE			147,000.00-*
2723	STATE GRANT			800,000.00-*
2725	MEMBERS INVESTMENTS			112,395.00-*
2726	FUNDS RECEIVED - R D			12,121.31-
TWIN RIVER CONST ACCT	1 12/31 3	AJE 5	185,305.81-	
RECLASSIY REFUND MISC	1 7/31 2	REF MISC	115,693.72-	
			300,999.53-*	313,120.84-*
2727	GRANT - USDA			458,000.00-
RECLASSIY REFUND MISC	1 7/31 2	REF MISC	57,288.28-	
			57,288.28-*	515,288.28-*
4000	STATEMENT OF INCOME			
4001	OPERATING REVENUES			
4600	METERED WATER REVENUES			
4611	SALES - RESIDENTIAL			0.00
WATER SOLD	1 12/31 1	CR/CD	763,817.33-	
ADJUST ACCTS REC	1 12/31 3	AJE 3	35,176.59-	
WRITE OFF BAD DEBTS	1 12/31 3	AJE 4	3,842.17-	
			802,836.09-*	802,836.09-*
4614	PENALTIES - INCOME			0.00
PENALTY	1 12/31 1	CR/CD	15,063.98-	
			15,063.98-*	15,063.98-*
4620	SEWER BILLING-WOODSON BEN			0.00
SEWER PAYMENTS	1 12/31 1	CR/CD	38,279.00	
ADJUST O & M ACCT	1 12/31 3	AJE 20	38,279.00-	
			0.00 *	0.00 *
4700	OTHER WATER REVENUES			
4712	MISC SERV - RECONNECTS			0.00
METER RECONNECT FEE	1 12/31 1	CR/CD	3,150.00-	
			3,150.00-*	3,150.00-*
4713	MISC REV-METER TURN ON			0.00
METER TURN-ON FEES	1 12/31 1	CR/CD	840.00-	
			840.00-*	840.00-*

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4714	METER RESET FEES							0.00
METER RESET FEES		1	12/31	1		CR/CD	900.00-	
							900.00-*	900.00-*
4715	MISC INCOME							0.00-
REFUND-MISC		1	12/31	1		CR/CD	299,516.43-	
ADJUST O & M ACCT		1	12/31	3		AJE 20	0.00	
ADJUST O & M ACCT		1	12/31	3		AJE 21	0.00	
RECLASSIY REFUND MISC		1	1/31	2		REF MISC	220.50-	
RECLASSIY REFUND MISC		1	2/28	2		REF MISC	220.50-	
RECLASSIY REFUND MISC		1	2/28	2		REF MISC	20.00-	
RECLASSIY REFUND MISC		1	3/31	2		REF MISC	25.00-	
RECLASSIY REFUND MISC		1	3/31	2		REF MISC	220.50-	
RECLASSIY REFUND MISC		1	3/31	2		REF MISC	225.00-	
RECLASSIY REFUND MISC		1	4/30	2		REF MISC	220.50-	
RECLASSIY REFUND MISC		1	4/30	2		REF MISC	275.00-	
RECLASSIY REFUND MISC		1	5/31	2		REF MISC	543.00-	
RECLASSIY REFUND MISC		1	5/31	2		REF MISC	220.50-	
RECLASSIY REFUND MISC		1	7/31	2		REF MISC	375.00-	
RECLASSIY REFUND MISC		1	7/31	2		REF MISC	220.50-	
RECLASSIY REFUND MISC		1	6/30	2		REF MISC	2,749.55-	
RECLASSIY REFUND MISC		1	6/30	2		REF MISC	220.50-	
RECLASSIY REFUND MISC		1	8/31	2		REF MISC	800.00-	
RECLASSIY REFUND MISC		1	8/31	2		REF MISC	225.00-	
RECLASSIY REFUND MISC		1	8/31	2		REF MISC	224.00-	
RECLASSIY REFUND MISC		1	9/30	2		REF MISC	250.00-	
RECLASSIY REFUND MISC		1	9/30	2		REF MISC	38.95-	
RECLASSIY REFUND MISC		1	9/30	2		REF MISC	90.00-	
RECLASSIY REFUND MISC		1	9/30	2		REF MISC	225.00-	
RECLASSIY REFUND MISC		1	9/30	2		REF MISC	224.00-	
RECLASSIY REFUND MISC		1	10/31	2		REF MISC	289.49-	
RECLASSIY REFUND MISC		1	10/31	2		REF MISC	747.00-	
RECLASSIY REFUND MISC		1	10/31	2		REF MISC	224.00-	
RECLASSIY REFUND MISC		1	11/30	2		REF MISC	25.00-	
RECLASSIY REFUND MISC		1	11/30	2		REF MISC	133.94-	
RECLASSIY REFUND MISC		1	11/30	2		REF MISC	2,858.00-	
RECLASSIY REFUND MISC		1	11/30	2		REF MISC	601.00-	
RECLASSIY REFUND MISC		1	11/30	2		REF MISC	224.00-	
RECLASSIY REFUND MISC		1	12/31	2		REF MISC	43,615.00-	
RECLASSIY REFUND MISC		1	12/31	2		REF MISC	224.00-	
RECLASSIY REFUND MISC		1	12/31	2		REF MISC	299,516.43	
ADJUST MISC INCOME		1	12/31	2		AJE 23	43,615.00	
							13,159.43-*	13,159.43-*
5900	OPERATION & MAINT EXPENSE							
6010	SALARIES & WAGES EMPLOYEE							

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Transaction								
6015	TRANS & DIST EXPENSE							0.00
WAGES		1	12/31	1		CR/CD	147,367.86	
							147,367.86 *	147,367.86 *
6030	DIRECTORS' FEES							
6031	DIRECTORS FEES							0.00
RECLASSIFY MISC		1	12/31	2		MISC	3,000.00	
RECLASSIFY MISC		1	12/31	2		MISC	2,200.00	
RECLASSIFY MISC		1	12/31	2		MISC	1,000.00	
RECLASSIFY MISC		1	12/31	2		MISC	1,200.00	
RECLASSIFY MISC		1	12/31	2		MISC	600.00	
							8,000.00 *	8,000.00 *
6100	PURCHASED WATER							
6101	PURCHASED WATER							0.00
WATER PURCHASED		1	12/31	1		CR/CD	247,133.66	
REVERSE ACCT PAY 2018		1	12/31	3		AJE 15	20,720.74-	
RECORD ACCTS PAY 2019		1	12/31	3		AJE 17	16,669.83	
							243,082.75 *	243,082.75 *
6150	PURCHASED POWER							
6155	TRANS & DIST EXPENSE							0.00
ELECTRIC		1	12/31	1		CR/CD	5,581.08	
							5,581.08 *	5,581.08 *
6200	MATERIALS & SUPPLIES							
6205	TRANS & DIST-OPERATION							0.00
RECORD ACCTS PAY 2019		1	12/31	3		AJE 17	25.48	
RECORD ACCTS PAY 2019		1	12/31	3		AJE 17	4,970.52	
							4,996.00 *	4,996.00 *
6206	TRANS & DIST-MAINTENANCE							0.00
TANK & LINE EXPENSE		1	12/31	1		CR/CD	15,194.97	
PARTS		1	12/31	1		CR/CD	29,899.03	
MAINTENANCE LABOR		1	12/31	1		CR/CD	25,550.00	
DON MOLDEN MULTIPLE SE		1	12/31	1		CR/CD	3,584.98	
PIPE SUPPLIES		1	12/31	1		CR/CD	2,373.75	
RECLASSIFY OFFICE EXP		1	6/30	2		OFF EXP	79.04	
REVERSE ACCT PAY 2018		1	12/31	3		AJE 15	3,584.98-	
REVERSE ACCT PAY 2018		1	12/31	3		AJE 15	2,373.75-	
REVERSE ACCT PAY 2018		1	12/31	3		AJE 15	1,478.78-	
							69,244.26 *	69,244.26 *

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Transaction								
6208	ADMIN & GEN - OFFICE							0.00-
	OFFICE SUPPLIES	1	12/31	1		CR/CD	3,393.99	
	RECLASSIFY MISC	1	6/30	2		MISC	63.59	
	RECLASSIFY OFFICE EXP	1	1/31	2		MISC	37.79	
	RECLASSIFY OFFICE EXP	1	1/31	2		MISC	550.25	
	RECLASSIFY OFFICE EXP	1	1/31	2		MISC	37.79	
	RECLASSIFY OFFICE EXP	1	1/31	2		MISC	37.79	
	RECLASSIFY OFFICE EXP	1	1/31	2		MISC	37.79	
	RECLASSIFY OFFICE EXP	1	1/31	2		MISC	37.79	
							4,196.78 *	4,196.78 *
6300	CONTRACTUAL SERVICES							
6328	CONT SERV - ACCOUNTING							0.00
	RECLASSIFY OFFICE EXP	1	6/30	2		OFF EXP	4,000.00	
							4,000.00 *	4,000.00 *
6329	CONTACT SERVICES - AUDIT							0.00
	RECLASSIFY OFFICE EXP	1	6/30	2		OFF EXP	8,350.00	
							8,350.00 *	8,350.00 *
6350	CONTRACTUAL SERVICE-OTHER							
6351	CONT SERV - ANALYSIS							0.00
	RECLASSIFY OFFICE EXP	1	1/31	2		MISC	240.00	
	RECLASSIFY OFFICE EXP	1	1/31	2		MISC	170.00	
	RECLASSIFY OFFICE EXP	1	2/28	2		MISC	206.00	
	RECLASSIFY OFFICE EXP	1	3/31	2		OFF EXP	569.00	
	RECLASSIFY OFFICE EXP	1	4/30	2		OFF EXP	210.00	
	RECLASSIFY OFFICE EXP	1	5/31	2		OFF EXP	230.00	
	RECLASSIFY OFFICE EXP	1	6/30	2		OFF EXP	568.00	
	RECLASSIFY OFFICE EXP	1	7/31	2		OFF EXP	484.00	
	RECLASSIFY OFFICE EXP	1	8/31	2		OFF EXP	523.00	
	RECLASSIFY OFFICE EXP	1	9/30	2		OFF EXP	208.00	
	RECLASSIFY OFFICE EXP	1	12/31	2		OFF EXP	244.00	
	RECLASSIFY OFFICE EXP	1	11/30	2		OFF EXP	569.00	
							4,221.00 *	4,221.00 *
6500	TRANSPORTATION EXPENSE							
6505	TRANS DIST EXP - OPER EXP							0.00-
	VEHICLE GAS & EXPENSE	1	12/31	1		CR/CD	46,123.08	
	RECORD ACCTS PAY 2019	1	12/31	3		AJE 17	63.00	
	RECLASSIFY NEW TRUCK	1	12/31	3		JE 20	29,220.00-	
	RECLASSIFY TRUCK BED	1	12/31	3		AJE 19	8,500.00-	
							8,466.08 *	8,466.08 *

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Transaction								
6560	INSURANCE-VEHICLES							
6566	TRANS & DIST-MAINTENANCE							0.00
RECLASSIFY OFFICE EXP		1	8/31	2		OFF EXP	568.77	
RECLASSIFY OFFICE EXP		1	8/31	2		OFF EXP	753.62	
							1,322.39 *	1,322.39 *
6570	INSURANCE-GEN LIABILITY							
6575	TRANS & DIST-OPERATION							0.00-
RECLASSIFY OFFICE EXP		1	1/31	2		MISC	12,264.59	
ADJUST PREPAID INS		1	12/31	3		AJE 2	512.96-	
ADJUST PREPAID INS		1	12/31	3		AJE 2	13.66-	
							11,737.97 *	11,737.97 *
6588	INSURANCE - WORKERS COMP							0.00
RECLASSIFY OFFICE EXP		1	1/31	2		MISC	4,618.78	
RECLASSIFY OFFICE EXP		1	3/31	2		MISC	324.08	
							4,942.86 *	4,942.86 *
6590	INSURANCE-OTHER							
6599	FRINGE BENEFIT - HLTH INS							0.00
EMPLOYEE INSURANCE		1	12/31	1		CR/CD	7,163.76	
							7,163.76 *	7,163.76 *
6670	REGULATORY COMMISSION EXP							
6700	BAD DEBT EXPENSE							
6707	CUSTOMER ACCOUNTS							0.00
WRITE OFF BAD DEBTS		1	12/31	3		AJE 4	3,961.57	
							3,961.57 *	3,961.57 *
6750	MISCELLANEOUS EXPENSE							
6751	RENT							0.00
RECLASSIFY OFFICE EXP		1	10/31	2		OFF EXP	254.00	
							254.00 *	254.00 *
6752	OFFICE EXPENSE							0.00
OFFICE EXPENSE		1	12/31	1		CR/CD	113,827.39	
RECLASSIFY OFFICE EXP		1	1/31	2		MISC	131.10	
RECLASSIFY OFFICE EXP		1	1/31	2		MISC	25.00	
RECLASSIFY OFFICE EXP		1	2/28	2		MISC	37.79	
RECLASSIFY OFFICE EXP		1	2/28	2		MISC	179.88	
RECLASSIFY OFFICE EXP		1	2/28	2		MISC	37.79	
RECLASSIFY OFFICE EXP		1	2/28	2		MISC	45.23	

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6752	OFFICE EXPENSE (continued)							
RECLASSIFY OFFICE EXP		1	2/28	2		MISC	37.79	
RECLASSIFY OFFICE EXP		1	2/28	2		MISC	37.79	
RECLASSIFY OFFICE EXP		1	2/28	2		MISC	25.00	
RECLASSIFY OFFICE EXP		1	3/31	2		MISC	37.79	
RECLASSIFY OFFICE EXP		1	3/31	2		MISC	245.36	
RECLASSIFY OFFICE EXP		1	3/31	2		MISC	1,500.00	
RECLASSIFY OFFICE EXP		1	3/31	2		OFF EXP	37.79	
RECLASSIFY OFFICE EXP		1	3/31	2		OFF EXP	83.85	
RECLASSIFY OFFICE EXP		1	3/31	2		OFF EXP	37.79	
RECLASSIFY OFFICE EXP		1	3/31	2		OFF EXP	1,875.00	
RECLASSIFY OFFICE EXP		1	3/31	2		OFF EXP	37.79	
RECLASSIFY OFFICE EXP		1	3/31	2		OFF EXP	25.00	
RECLASSIFY OFFICE EXP		1	4/30	2		OFF EXP	136.00	
RECLASSIFY OFFICE EXP		1	4/30	2		OFF EXP	133.95	
RECLASSIFY OFFICE EXP		1	4/30	2		OFF EXP	39.35	
RECLASSIFY OFFICE EXP		1	4/30	2		OFF EXP	37.79	
RECLASSIFY OFFICE EXP		1	4/30	2		OFF EXP	37.79	
RECLASSIFY OFFICE EXP		1	4/30	2		OFF EXP	191.76	
RECLASSIFY OFFICE EXP		1	4/30	2		OFF EXP	37.79	
RECLASSIFY OFFICE EXP		1	4/30	2		OFF EXP	25.00	
RECLASSIFY OFFICE EXP		1	4/30	2		OFF EXP	37.79	
RECLASSIFY OFFICE EXP		1	5/31	2		OFF EXP	70.00	
RECLASSIFY OFFICE EXP		1	5/31	2		OFF EXP	37.79	
RECLASSIFY OFFICE EXP		1	5/31	2		OFF EXP	37.79	
RECLASSIFY OFFICE EXP		1	5/31	2		OFF EXP	37.79	
RECLASSIFY OFFICE EXP		1	5/31	2		OFF EXP	10.00	
RECLASSIFY OFFICE EXP		1	5/31	2		OFF EXP	15.00	
RECLASSIFY OFFICE EXP		1	5/31	2		OFF EXP	25.00	
RECLASSIFY OFFICE EXP		1	5/31	2		OFF EXP	40.06	
RECLASSIFY OFFICE EXP		1	6/30	2		OFF EXP	92.00	
RECLASSIFY OFFICE EXP		1	6/30	2		OFF EXP	29.00	
RECLASSIFY OFFICE EXP		1	6/30	2		OFF EXP	40.06	
RECLASSIFY OFFICE EXP		1	6/30	2		OFF EXP	204.96	
RECLASSIFY OFFICE EXP		1	6/30	2		OFF EXP	50.00	
RECLASSIFY OFFICE EXP		1	6/30	2		OFF EXP	40.06	
RECLASSIFY OFFICE EXP		1	6/30	2		OFF EXP	128.00	
RECLASSIFY OFFICE EXP		1	6/30	2		OFF EXP	83.85	
RECLASSIFY OFFICE EXP		1	6/30	2		OFF EXP	40.06	
RECLASSIFY OFFICE EXP		1	6/30	2		OFF EXP	40.06	
RECLASSIFY OFFICE EXP		1	6/30	2		OFF EXP	25.00	
RECLASSIFY OFFICE EXP		1	6/30	2		OFF EXP	70.00	
RECLASSIFY OFFICE EXP		1	7/31	2		OFF EXP	40.06	
RECLASSIFY OFFICE EXP		1	7/31	2		OFF EXP	40.06	
RECLASSIFY OFFICE EXP		1	7/31	2		OFF EXP	40.06	
RECLASSIFY OFFICE EXP		1	7/31	2		OFF EXP	46.45	
RECLASSIFY OFFICE EXP		1	7/31	2		OFF EXP	40.06	
RECLASSIFY OFFICE EXP		1	7/31	2		OFF EXP	70.00	

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BRONSTON WATER ASSOCIATION, INC.  
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Account	Description	Per	Date	S	Empl	Ref	Current	Balance
6752	OFFICE EXPENSE							
	(continued)							
RECLASSIFY	OFFICE EXP	1	7/31	2		OFF EXP	105.99	
RECLASSIFY	OFFICE EXP	1	7/31	2		OFF EXP	25.00	
RECLASSIFY	OFFICE EXP	1	7/31	2		OFF EXP	40.06	
RECLASSIFY	OFFICE EXP	1	7/31	2		OFF EXP	195.70	
RECLASSIFY	OFFICE EXP	1	8/31	2		OFF EXP	38.95	
RECLASSIFY	OFFICE EXP	1	8/31	2		OFF EXP	40.06	
RECLASSIFY	OFFICE EXP	1	8/31	2		OFF EXP	350.00	
RECLASSIFY	OFFICE EXP	1	8/31	2		OFF EXP	17.00	
RECLASSIFY	OFFICE EXP	1	8/31	2		OFF EXP	40.06	
RECLASSIFY	OFFICE EXP	1	8/31	2		OFF EXP	40.06	
RECLASSIFY	OFFICE EXP	1	8/31	2		OFF EXP	149.00	
RECLASSIFY	OFFICE EXP	1	8/31	2		OFF EXP	25.00	
RECLASSIFY	OFFICE EXP	1	8/31	2		OFF EXP	40.06	
RECLASSIFY	OFFICE EXP	1	8/31	2		OFF EXP	5.00	
RECLASSIFY	OFFICE EXP	1	8/31	2		OFF EXP	8.68	
RECLASSIFY	OFFICE EXP	1	8/31	2		OFF EXP	12.67	
RECLASSIFY	OFFICE EXP	1	8/31	2		OFF EXP	101.40	
RECLASSIFY	OFFICE EXP	1	8/31	2		OFF EXP	70.00	
RECLASSIFY	OFFICE EXP	1	9/30	2		OFF EXP	40.06	
RECLASSIFY	OFFICE EXP	1	9/30	2		OFF EXP	76.20	
RECLASSIFY	OFFICE EXP	1	9/30	2		OFF EXP	40.06	
RECLASSIFY	OFFICE EXP	1	9/30	2		OFF EXP	83.85	
RECLASSIFY	OFFICE EXP	1	9/30	2		OFF EXP	40.06	
RECLASSIFY	OFFICE EXP	1	9/30	2		OFF EXP	25.00	
RECLASSIFY	OFFICE EXP	1	9/30	2		OFF EXP	40.06	
RECLASSIFY	OFFICE EXP	1	10/31	2		OFF EXP	40.06	
RECLASSIFY	OFFICE EXP	1	10/31	2		OFF EXP	40.06	
RECLASSIFY	OFFICE EXP	1	10/31	2		OFF EXP	108.30	
RECLASSIFY	OFFICE EXP	1	10/31	2		OFF EXP	83.70	
RECLASSIFY	OFFICE EXP	1	10/31	2		OFF EXP	40.06	
RECLASSIFY	OFFICE EXP	1	10/31	2		OFF EXP	40.06	
RECLASSIFY	OFFICE EXP	1	10/31	2		OFF EXP	40.06	
RECLASSIFY	OFFICE EXP	1	10/31	2		OFF EXP	25.00	
RECLASSIFY	OFFICE EXP	1	12/31	2		OFF EXP	86.96	
RECLASSIFY	OFFICE EXP	1	12/31	2		OFF EXP	130.06	
RECLASSIFY	OFFICE EXP	1	12/31	2		OFF EXP	40.06	
RECLASSIFY	OFFICE EXP	1	12/31	2		OFF EXP	40.06	
RECLASSIFY	OFFICE EXP	1	12/31	2		OFF EXP	73.29	
RECLASSIFY	OFFICE EXP	1	12/31	2		OFF EXP	15.12	
RECLASSIFY	OFFICE EXP	1	12/31	2		OFF EXP	40.06	
RECLASSIFY	OFFICE EXP	1	12/31	2		OFF EXP	83.85	
RECLASSIFY	OFFICE EXP	1	12/31	2		OFF EXP	50.00	
RECLASSIFY	OFFICE EXP	1	12/31	2		OFF EXP	40.06	
RECLASSIFY	OFFICE EXP	1	12/31	2		OFF EXP	25.00	
RECLASSIFY	OFFICE EXP	1	12/31	2		OFF EXP	40.06	
RECLASSIFY	OFFICE EXP	1	11/30	2		OFF EXP	40.06	
RECLASSIFY	OFFICE EXP	1	11/30	2		OFF EXP	35.38	



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BRONSTON WATER ASSOCIATION, INC.  
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Account	Description	Per	Date	S	Empl	Ref	Current	Balance
Transaction								
6752	OFFICE EXPENSE (continued)							
RECLASSIFY OFFICE EXP		1	11/30	2		OFF EXP	54.39	
RECLASSIFY OFFICE EXP		1	11/30	2		OFF EXP	40.06	
RECLASSIFY OFFICE EXP		1	11/30	2		OFF EXP	40.06	
RECLASSIFY OFFICE EXP		1	11/30	2		OFF EXP	150.00	
RECLASSIFY OFFICE EXP		1	11/30	2		OFF EXP	40.06	
RECLASSIFY OFFICE EXP		1	11/30	2		OFF EXP	25.00	
RECLASSIFY OFFICE EXP		1	11/30	2		OFF EXP	38.11	
RECLASSIFY OFFICE EXP		1	12/31	2		OFF EXP	73.15	
RECLASSIFY OFFICE EXP		1	12/31	2		OFF EXP	113,827.39-	
TWIN RIVER CONST ACCT		1	12/31	3		AJE 5	1.00-	
SHORT LIVED ASSET ACCT		1	12/31	3		AJE 10	1.00-	
REVERSE ACCT PAY 2018		1	12/31	3		AJE 15	131.10-	
RECORD ACCTS PAY 2019		1	12/31	3		AJE 17	127.60	
RECORD ACCTS PAY 2019		1	12/31	3		AJE 17	73.92	
RECORD ACCTS PAY 2019		1	12/31	3		AJE 17	243.74	
							10,088.42 *	10,088.42 *
6753	UTILITIES							0.00
RECLASSIFY OFFICE EXP		1	4/30	2		OFF EXP	36.34	
							36.34 *	36.34 *
6754	TELEPHONE CHARGES							0.00
OFFICE & CELL PHONES		1	12/31	1		CR/CD	6,406.95	
							6,406.95 *	6,406.95 *
6755	POSTAGE							0.00
RECLASSIFY OFFICE EXP		1	1/31	2		MISC	139.95	
RECLASSIFY OFFICE EXP		1	1/31	2		MISC	468.85	
RECLASSIFY OFFICE EXP		1	2/28	2		MISC	119.00	
RECLASSIFY OFFICE EXP		1	3/31	2		OFF EXP	504.81	
RECLASSIFY OFFICE EXP		1	3/31	2		OFF EXP	476.85	
RECLASSIFY OFFICE EXP		1	3/31	2		OFF EXP	10.40	
RECLASSIFY OFFICE EXP		1	4/30	2		OFF EXP	75.60	
RECLASSIFY OFFICE EXP		1	4/30	2		OFF EXP	463.12	
RECLASSIFY OFFICE EXP		1	5/31	2		OFF EXP	127.80	
RECLASSIFY OFFICE EXP		1	5/31	2		OFF EXP	465.60	
RECLASSIFY OFFICE EXP		1	6/30	2		OFF EXP	87.50	
RECLASSIFY OFFICE EXP		1	6/30	2		OFF EXP	464.72	
RECLASSIFY OFFICE EXP		1	7/31	2		OFF EXP	96.25	
RECLASSIFY OFFICE EXP		1	7/31	2		OFF EXP	64.00	
RECLASSIFY OFFICE EXP		1	7/31	2		OFF EXP	464.80	
RECLASSIFY OFFICE EXP		1	8/31	2		OFF EXP	80.85	
RECLASSIFY OFFICE EXP		1	8/31	2		OFF EXP	465.17	
RECLASSIFY OFFICE EXP		1	9/30	2		OFF EXP	116.85	
RECLASSIFY OFFICE EXP		1	9/30	2		OFF EXP	92.75	
RECLASSIFY OFFICE EXP		1	9/30	2		OFF EXP	466.91	
RECLASSIFY OFFICE EXP		1	10/31	2		OFF EXP	26.85	

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BRONSTON WATER ASSOCIATION, INC.  
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Account Transaction	Description Per Date S Empl	Ref	Current	Balance
<b>6755 POSTAGE (continued)</b>				
RECLASSIFY OFFICE EXP	1 10/31 2	OFF EXP	77.00	
RECLASSIFY OFFICE EXP	1 10/31 2	OFF EXP	465.29	
RECLASSIFY OFFICE EXP	1 12/31 2	OFF EXP	235.00	
RECLASSIFY OFFICE EXP	1 12/31 2	OFF EXP	84.70	
RECLASSIFY OFFICE EXP	1 12/31 2	OFF EXP	462.76	
RECLASSIFY OFFICE EXP	1 11/30 2	OFF EXP	80.15	
RECLASSIFY OFFICE EXP	1 11/30 2	OFF EXP	463.24	
			7,146.77 *	7,146.77 *
<b>6756 CREDIT CARD FEES</b>				
CREDIT CARD SERVICE CH	1 12/31 1	CR/CD	1,442.70	0.00
RECLASSIFY OFFICE EXP	1 2/28 2	MISC	550.49	
RECLASSIFY OFFICE EXP	1 4/30 2	OFF EXP	568.93	
RECLASSIFY OFFICE EXP	1 5/31 2	OFF EXP	616.01	
RECLASSIFY OFFICE EXP	1 6/30 2	OFF EXP	614.40	
RECLASSIFY OFFICE EXP	1 7/31 2	OFF EXP	562.29	
RECLASSIFY OFFICE EXP	1 7/31 2	OFF EXP	43.88	
RECLASSIFY OFFICE EXP	1 8/31 2	OFF EXP	761.87	
RECLASSIFY OFFICE EXP	1 9/30 2	OFF EXP	784.39	
RECLASSIFY OFFICE EXP	1 10/31 2	OFF EXP	765.43	
RECLASSIFY OFFICE EXP	1 12/31 2	OFF EXP	779.01	
RECLASSIFY OFFICE EXP	1 11/30 2	OFF EXP	786.11	
RECORD ACCTS PAY 2019	1 12/31 3	AJE 17	783.57	
			9,059.08 *	9,059.08 *
<b>6758 ADMINISTRATIVE &amp; GENERAL</b>				
MISC	1 12/31 1	CR/CD	233,190.70	0.00
RECLASSIFY MISC	1 12/31 2	MISC	233,190.70-	
			0.00 *	0.00 *
<b>6780 NEWSPAPER ADVERTISING</b>				
RECLASSIFY OFFICE EXP	1 3/31 2	OFF EXP	123.00	
RECLASSIFY OFFICE EXP	1 5/31 2	OFF EXP	285.00	
RECLASSIFY OFFICE EXP	1 6/30 2	OFF EXP	87.00	
RECLASSIFY OFFICE EXP	1 9/30 2	OFF EXP	332.28	
			827.28 *	827.28 *
<b>9030 DEPRECIATION EXPENSE</b>				
ADJUST DEPRECIATION	1 12/31 3	AJE 1	228,417.00	0.00
ADJUST DEPR EXPENSE	1 12/31 2	AJE 23	333.00-	
			228,084.00 *	228,084.00 *
<b>9050 REFUNDS</b>				
RECLASSIFY MISC	1 7/31 2	MISC	17.71	0.00
RECLASSIFY MISC	1 8/31 2	MISC	85.47	
RECLASSIFY MISC	1 8/31 2	MISC	7.70	
RECLASSIFY MISC	1 9/30 2	MISC	5.57	

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BRONSTON WATER ASSOCIATION, INC.  
Year-to-Date Ledger

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Account	Description	Per	Date	S	Empl	Ref	Current	Balance
Transaction								
9050	REFUNDS (continued)							
RECLASSIFY MISC		1	11/30	2		MISC	0.00	
RECLASSIFY MISC		1	12/31	2		MISC	25.00	
RECLASSIFY OFFICE EXP		1	2/28	2		MISC	468.02	
							609.47 *	609.47 *
9082	KY RURAL WATER-ANNUAL FEE							0.00
RECLASSIFY OFFICE EXP		1	11/30	2		OFF EXP	1,110.80	
							1,110.80 *	1,110.80 *
9400	NET OPERATING PFT/(LOSS)							
9500	OTHER INCOME							
9519	INTEREST INCOME							0.00
DEPRECIATION RESERVE		1	12/31	3		AJE 7	106.00-	
REVENUE SINKING FUND		1	12/31	3		AJE 8	12.79-	
ACCUMULATIVE CAPITAL A		1	12/31	3		AJE 9	227.44-	
SHORT LIVED ASSET ACCT		1	12/31	3		AJE 10	26.71-	
OFFICE ACCOUNT		1	12/31	3		AJE 11	11.20-	
REVENUE SHARING FD #3		1	12/31	3		AJE 12	11.20-	
REVENUE SHARING FD #2		1	12/31	3		AJE 13	79.80-	
RECORD INTEREST ON CD'		1	12/31	3		JE 21	5,532.47-	
RECORD INTEREST ON ACC		1	12/31	3		AJE 18	20.60-	
RECORD INTEREST ON ACC		1	12/31	3		AJE 22	180.88-	
							6,209.09-*	6,209.09-*
9521	BAD DEBT RECOVERY							0.00
WRITE OFF BAD DEBTS		1	12/31	3		AJE 4	119.40-	
							119.40-*	119.40-*
9700	OTHER DEDUCTIONS							
9770	INT. ON LONG-TERM DEBT							0.00
REVENUE SINKING FUND		1	12/31	3		AJE 8	14,458.46	
REVENUE SHARING FD #3		1	12/31	3		AJE 12	10,363.64	
REVENUE SHARING FD #2		1	12/31	3		AJE 13	14,211.39	
REVENUE SHARING FD #2		1	12/31	3		AJE 13	31,379.77	
REVENUE SHARING FD #2		1	12/31	3		AJE 13	25,875.00	
ACCURED INTEREST PAY		1	12/31	3		AJE 14	878.46-	
							95,409.80 *	95,409.80 *
9800	TAXES OTHER THAN INCOME							
9810	P S C ASSESSMENT FEES							0.00
RECLASSIFY OFFICE EXP		1	7/31	2		OFF EXP	1,507.09	
							1,507.09 *	1,507.09 *

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BRONSTON WATER ASSOCIATION, INC.  
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Account	Description	Per	Date	S	Empl	Ref	Current	Balance
9812	PAYROLL TAXES							0.00-
	RECLASSIFY OFFICE EXP	1	1/31	2		MISC	16.78	
	RECLASSIFY OFFICE EXP	1	4/30	2		OFF EXP	227.88	
	RECLASSIFY OFFICE EXP	1	5/31	2		OFF EXP	28.71	
	RECLASSIFY OFFICE EXP	1	7/31	2		OFF EXP	74.07	
	RECLASSIFY OFFICE EXP	1	10/31	2		OFF EXP	19.80	
	REVERSE ACCT PAY 2018	1	12/31	3		AJE 15	16.78-	
	ADJUST TAXES -W/H	1	12/31	3		AJE 16	14,783.21	
							15,133.67 *	15,133.67 *
9900	NET INCOME/(LOSS)							
Total Debits							1,504,787.90 *	12,973,343.97
Total Credits							1,504,787.90-	12,973,343.97-

\*\*\* In Balance \*\*\*

FORM RD-1951-9  
(06/19)

UNITED STATES DEPARTMENT OF AGRICULTURE  
RURAL DEVELOPMENT  
ANNUAL STATEMENT OF LOAN ACCOUNT

\*T600D107201\* L19E19RD

SAVE THIS INFORMATION  
FOR INCOME TAX PURPOSES

PAGE 001  
DATE 123119

DESCRIPTION	ADVANCES	INTEREST	PRINCIPAL	TOTAL	T	INTEREST RATE	EFFECTIVE DATE
BEGIN LOAN BALNCE		6,179.51	340,199.51	346,379.02			010119
PAYMENT		14,458.48	7,909.52	22,368.00	R	04.2500	072818
			<i>current</i>	<i>7909.52</i>			
TOTAL LOAN PMTS		14,458.48	7,909.52	22,368.00			

LOAN ACTIVITY	0.00	14,458.48	7,909.52	22,368.00			
LOAN BALANCE	UNPD INTEREST	6,035.84 **	UNPD PRIN	332,289.99 **			
NXT AMT DUE	22,368.00		DATE DUE	072820			
PAYMENT STATUS	ON SCHEDULE						
TAXES PAID							

\*These unpaid balances may not reflect the total amount due to the Agency at payoff.

RECIPIENT'S/LENDER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.  <b>USDA RURAL DEVELOPMENT</b> PHONE#(833)797-3726 4300 GOODFELLOW BLVD FC-1332 ST. LOUIS, MO 63120		CAUTION: The amount shown may not be fully deductible by you. Limits based on the loan amount and the cost and value of the secured property may apply. Also, you may only deduct interest to the extent it was incurred by you, actually paid by you, and not reimbursed by another person.	OMS NO. 1545-1380 <b>2019</b> (Rev. June 2019) Form 1098	<input type="checkbox"/> CORRECTED (if checked) <b>Mortgage Interest Statement</b>  COPY B FOR PAYER/BORROWER
RECIPIENT'S/LENDER'S TIN 431757118	PAYER'S/BORROWER'S TIN *****7213	1 Mortgage interest received from payer(s)/borrower(s) \$ 0.00	3 Mortgage origination date	The information in boxes 1 through 5 and 7 is important tax information and is being furnished to the IRS. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if the IRS determines that an underpayment of tax results because you overstated a deduction for this mortgage interest or for these points, reported in boxes 1 and 5, or because you didn't report the refund of interest in box 4, or because you claimed a nondeductible item.
PAYER'S/BORROWER'S name, street address (including apt. no.), city or town, state or province, country, and ZIP or foreign postal code  <b>BRONSTON WATER ASSOCIATION INC</b> PO BOX 243 BRONSTON KY 42518		4 Refund of overpaid interest \$	5 Mortgage insurance premiums \$	
9 Number of properties securing the mortgage <input type="checkbox"/> Other IRS FORM 1098 DOES NOT APPLY TO YOUR LOAN		6 Points paid on purchase of principal residence \$	7 If address of property securing mortgage is the same as PAYER'S/BORROWER'S address, the box is checked, or the address or descriptor is entered in box 8. <input checked="" type="checkbox"/>	
Account number (see instructions) 21000*****721891 03		8 Address or description of property securing mortgage (see instructions)	11 Mortgage acquisition date	

FORM RD-1951-9  
(06/19)

UNITED STATES DEPARTMENT OF AGRICULTURE  
RURAL DEVELOPMENT  
ANNUAL STATEMENT OF LOAN ACCOUNT

PAGE 002  
DATE 123119

SAVE THIS INFORMATION  
FOR INCOME TAX PURPOSES

DESCRIPTION	ADVANCES	INTEREST	PRINCIPAL	TOTAL	T	INTEREST RATE	EFFECTIVE DATE
BEGIN LOAN BALNCE		26,995.20	760,721.59	787,716.79			010119
PAYMENT		31,379.77	13,305.23	44,685.00	R	04.1250	022019
TOTAL LOAN PMTS		31,379.77	13,305.23	44,685.00			
LOAN ACTIVITY	0.00	31,379.77	13,305.23	44,685.00			
LOAN BALANCE	UNPD INTEREST	26,623.05 **	UNPD PRIN	(747,416.36) **			
NXT AMT DUE	44,685.00						
PAYMENT STATUS							

Current  
13,305.23

\*\*These unpaid balances may not reflect the total amount due to the Agency at year-end.

RECIPIENT'S/ LENDER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.  USDA RURAL DEVELOPMENT PHONE# (833) 797-3726 4300 GOODFELLOW BLVD FC-1332 ST. LOUIS, MO 63120		CAUTION: The amount shown may not be fully deductible by you. Limits based on the loan amount and the cost and value of the secured property may apply. Also, you may only deduct interest to the extent it was incurred by you, actually paid by you, and not reimbursed by another person.	OMB NO. 1545-138C <b>2019</b> (Rev. June 2019) Form 1098	<input type="checkbox"/> CORRECTED <input checked="" type="checkbox"/> checked! <b>Mortgage Interest Statement</b>  COPY B FOR PAYER/BORROWER
RECIPIENT'S/ LENDER'S TIN 431757115	PAYER'S/ BORROWER'S TIN *****7213	1 Mortgage interest received from payer(s)/borrower(s) \$ 0.00	2 Outstanding mortgage principal \$	3 Mortgage origination date
PAYER'S/ BORROWER'S name, Street address (including apt. no.), city or town, state or province, country, and ZIP or foreign postal code  BRONSTON WATER ASSOCIATION INC PO BOX 243 BRONSTON KY 42518		4 Refund of overpaid interest \$	5 Mortgage insurance premiums \$	The information in boxes 1 through 5 and 7 is important tax information and is being furnished to the IRS. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if the IRS determines that an underpayment of tax results because you overstated a deduction for this mortgage interest or for these points, reported in boxes 1 and 2, or because you didn't report the refund of interest in box 4, or because you claimed a nondeductible item.
8 Number of properties securing the mortgage <input type="checkbox"/> 10 Other <input checked="" type="checkbox"/>		6 Points paid on purchase of principal residence \$	7 If address of property securing mortgage is the same as PAYER'S/ BORROWER'S address, the box is checked, or the address or description is entered in box 8 <input checked="" type="checkbox"/>	
Account number (see instructions) 21000*****72139105		8 Address or description of property securing mortgage (see instructions)	9 Mortgage acquisition date	

FORM 1098 keep for your records

www.irs.gov/Form1098

Department of the Treasury - Internal Revenue Service

FORM RD-1951-9 (06/19)

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL DEVELOPMENT ANNUAL STATEMENT OF LOAN ACCOUNT

\*7600C16730Z L19519RD

SAVE THIS INFORMATION FOR INCOME TAX PURPOSES

PAGE 003 DATE 123119

Table with columns: DESCRIPTION, ADVANCES, INTEREST, PRINCIPAL, TOTAL, INTEREST RATE, EFFECTIVE DATE. Rows include BEGIN LOAN BALNCE, PAYMENT, and TOTAL LOAN PMTS.

Current 8615.36

Summary rows: LOAN ACTIVITY, LOAN BALANCE, NXT AMT DUE, PAYMENT STATUS, TAXES PAID.

Form 1098 Mortgage Interest Statement. Includes recipient/ lender info (USDA Rural Development), payer/borrower info (Bronston Water Association Inc), and mortgage details.

FORM RD-1951-9  
(06/89)

UNITED STATES DEPARTMENT OF AGRICULTURE  
RURAL DEVELOPMENT  
ANNUAL STATEMENT OF LOAN ACCOUNT

11000107303-1193180

SAVE THIS INFORMATION  
FOR INCOME TAX PURPOSES

PAGE 008  
DATE 123119

CASE NUMBER 21-000-\*\*\*\*\*7213 FINAL YEAR OF LOAN 2057  
FUND CODE 91 LOAN NUMBER 13 DATE OF LOAN 050417 INTEREST RATE 01.8750 AMOUNT OF LOAN 1,380,000.00

DESCRIPTION	ADVANCES	INTEREST	PRINCIPAL	TOTAL	T	INTEREST RATE	EFFECTIVE DATE
BEGIN LOAN BALNCE		17,084.60	1,380,000.00	1,397,084.60			010119
PAYMENT		25,875.00	0.00	25,875.00	R	01.8750	050419
TOTAL LOAN PMTS		25,875.00	0.00	25,875.00			
TOTAL PAID ON ALL LOANS THIS YEAR		86,288.28	44,769.72	141,058.00			

*Current*  
Ø

LOAN ACTIVITY	0.00	25,875.00	0.00	25,875.00
LOAN BALANCE	UNPD INTEREST	17,084.60	** UNPD PRIN	1,380,000.00 **
NXT AMT DUE	51,116.00	DATE DUE	050420	
PAYMENT STATUS	ON SCHEDULE			
TAXES PAID				
ALL LOAN ACTIVITY	0.00	96,288.28	44,769.72	141,058.00
BORR BAL	UNPD INTEREST	62,808.09	UNPD PRIN	8,808,687.47

RECIPIENT'S/LENDER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.

USDA RURAL DEVELOPMENT  
PHONE#(833)797-3726  
4300 GOODFELLOW BLVD FC-1332  
ST. LOUIS, MO 63120

CAUTION: The amount shown may not be fully deductible by you, limit based on the loan amount and the cost and value of the secured property may apply. Also, you may only deduct interest to the extent it was incurred by you, actually paid by you, and not reimbursed by another person.

OMB NO. 1545-1380  
**2019**  
(Rev. June 2019)  
Form 1098

CORRECTED (if checked)  
**Mortgage Interest Statement**

COPY B  
FOR PAYER/BORROWER

The information in boxes 1 through 5 and 11 is important tax information and is being furnished to the IRS. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if the IRS determines that an understatement of tax results because you overstated a deduction for this mortgage interest or for these points reported in boxes 1 and 2, or because you didn't report the refund of interest in box 4, or because you claimed a non-deductible item.

1 Mortgage interest received from payer(s)/borrower(s)  
\$ 0.00

2 Outstanding mortgage principal  
\$

3 Mortgage origination date

4 Refund of overpaid interest  
\$

5 Mortgage insurance premiums  
\$

6 Points paid on purchase of principal residence  
\$

7 If address of property securing mortgage is the same as PAYER'S/BORROWER'S address, the box is checked, or the address or description is entered in box 8.

8 Address or description of property securing mortgage (see instructions)

9 Number of properties securing the mortgage  
10 Other  
IRS FORM 1098 DOES NOT APPLY TO YOUR LOAN

11 Mortgage acquisition date

Account number (see instructions)

11000\*\*\*\*\*721391 13  
FORM 1098 (keep for your records)

www.irs.gov/form1098

Department of the Treasury - Internal Revenue Service



FORM RD-1951-9 (06/19)

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL DEVELOPMENT ANNUAL STATEMENT OF LOAN ACCOUNT

PAGE 004 DATE 123119

SAVE THIS INFORMATION FOR INCOME TAX PURPOSES

DESCRIPTION	ADVANCES	INTEREST	PRINCIPAL	TOTAL	T	INTEREST RATE	EFFECTIVE DATE
BEGIN LOAN BALNCE		11,408.05	757,940.59	769,348.64			010119
PAYMENT		14,211.39	14,939.61	29,151.00	R	01.8750	031319
TOTAL LOAN PMTS		14,211.39	14,939.61	29,151.00			
LOAN ACTIVITY	0.00	14,211.39	14,939.61	29,151.00			
LOAN BALANCE	UNPD INTEREST	11,483.18 **	UNPD PRIN	743,000.98 **			
NXT AMT DUE	29,151.00						DATE DUE 031320
PAYMENT STATUS							ON SCHEDULE
							TAXES PAID

Current 14,939.61

Address unpaid balances may not reflect the total amount due to the Agency at payoff.

RECIPIENT'S/LENDER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.  
 USDA RURAL DEVELOPMENT  
 PHONE#(833)797-3726  
 4300 GOODFELLOW BLVD FC-1332  
 ST. LOUIS, MO 63120

RECIPIENT'S/LENDER'S TIN: 431757115  
 PAYER'S/BORROWER'S TIN: \*\*\*\*\*7213

PAYER'S/BORROWER'S name, street address (including apt. no.), city or town, state or province, country, and ZIP or foreign postal code  
 BRONSTON WATER ASSOCIATION INC  
 PO BOX 243  
 BRONSTON KY 42518

8 Number of properties securing the mortgage: 10 Other: IRS FORM 1098 DOES NOT APPLY TO YOUR LOAN

Account number (see instructions): 21000\*\*\*\*721391 11

CAUTION: The amount shown may not be fully deductible by you. Limits based on the loan amount and the cost and value of the secured property may apply. Also, you may only deduct interest to the extent it was incurred by you, actually paid by you, and not reimbursed by another person.

OMB NO. 1545-1380  
 2019  
 (Rev. June 2019)  
 Form 1098

CORRECTED (if checked)  
 Mortgage Interest Statement  
 COPY B FOR PAYER/BORROWER

The information in boxes 1 through 9 and 11 is important tax information and is being furnished to the IRS. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if the IRS determines that an underpayment of tax results because you overstate a deduction for this mortgage interest or for these points reported in boxes 1 and 9, or because you didn't report the refund of interest (box 4) or because you claimed a nondeductible item.

1 Mortgage interest received from payer(s)/borrower(s): \$ 0.00  
 2 Outstanding mortgage principal: \$  
 3 Mortgage origination date:  
 4 Refund of overpaid interest: \$  
 5 Mortgage insurance premiums: \$  
 6 Points paid on purchase of principal residence: \$  
 7 If address of property securing mortgage is the same as PAYER'S/BORROWER'S address, the box is checked, or the address or description is entered in box 8:   
 8 Address or description of property securing mortgage (see instructions):  
 11 Mortgage acquisition date:

CLS BWA.035  
Run Date: 10/27/20

BRONSTON WATER ASSOCIATION, INC.  
Year-to-Date Ledger

Page: 6  
P.E. Date: 12/31/19

Account Transaction	Description Per Date S Empl	Ref	Current	Balance
2010	PROPRIETARY CAPITAL			
2150	UNAPP. EARNED SURPLUS			851,477.26 *
2200	LONG-TERM DEBT			
2211	R D-LOAN PAYABLE-#91-03			325,534.86-
	REVENUE SINKING FUND 1 12/31 3	AJE 8	7,909.54	
	ADJUST BONDS PAYABLE 1 12/31 3	JE 18	14,664.66-	
			6,755.12-*	332,289.98-*
2213	LOAN PAY- RD #91-05			760,721.59-
	REVENUE SHARING FD #2 1 12/31 3	AJE 13	13,305.23	
			13,305.23 *	747,416.36-*
2214	LOAN PAYABLE #91-09			414,545.50-
	REVENUE SHARING FD #3 1 12/31 3	AJE 12	8,615.36	
			8,615.36 *	405,930.14-*
2217	LOAN PAY RD #91-11			772,605.25-
	REVENUE SHARING FD #2 1 12/31 3	AJE 13	14,939.61	
	ADJUST BONDS PAYABLE 1 12/31 3	JE 18	14,664.66	
			29,604.27 *	743,000.98-*
2218	LOAN PAY RD #91-13			1,380,000.00-*
2300	CURRENT AND ACCRUED LIAB * ILITIES			
2320	ACCOUNTS PAYABLE			28,306.13-
	REVERSE ACCT PAY 2018 1 12/31 3	AJE 15	28,306.13	
	RECORD ACCTS PAY 2019 1 12/31 3	AJE 17	22,957.66-	
			5,348.47 *	22,957.66-*
2345	MEMBERSHIP FEES			16,559.86-
	MEMBERSHIP FEES 1 12/31 1	CR/CD	2,100.00-	
			2,100.00-*	18,659.86-*
2350	CUSTOMER DEPOSITS			33,946.13-
	RENT REFUNDS 1 12/31 1	CR/CD	3,100.00	
	RECLASSIFY MISC 1 12/31 2	MISC	75.00	
	RECLASSIFY MISC 1 1/31 2	MISC	75.00	
	RECLASSIFY MISC 1 1/31 2	MISC	75.00	
	RECLASSIFY MISC 1 1/31 2	MISC	75.00	
	RECLASSIFY MISC 1 1/31 2	MISC	150.00	
	RECLASSIFY MISC 1 4/30 2	MISC	75.00	
	RECLASSIFY MISC 1 5/31 2	MISC	75.00	
	RECLASSIFY MISC 1 5/31 2	MISC	75.00	

CLS BWA.035  
Run Date: 10/27/20

BRONSTON WATER ASSOCIATION, INC.  
Year-to-Date Ledger

Page: 7  
P.E. Date: 12/31/19

Account Transaction	Description	Per	Date	S	Empl	Ref	Current	Balance
2350	CUSTOMER DEPOSITS							(continued)
RECLASSIFY MISC		1	5/31	2		MISC	75.00	
RECLASSIFY MISC		1	6/30	2		MISC	150.00	
RECLASSIFY MISC		1	7/31	2		MISC	75.00	
RECLASSIFY MISC		1	8/31	2		MISC	75.00	
RECLASSIFY MISC		1	8/31	2		MISC	75.00	
RECLASSIFY MISC		1	9/30	2		MISC	75.00	
RECLASSIFY MISC		1	9/30	2		MISC	75.00	
RECLASSIFY MISC		1	9/30	2		MISC	75.00	
RECLASSIFY MISC		1	10/31	2		MISC	75.00	
RECLASSIFY MISC		1	10/31	2		MISC	75.00	
RECLASSIFY MISC		1	10/31	2		MISC	75.00	
RECLASSIFY MISC		1	10/31	2		MISC	150.00	
RECLASSIFY MISC		1	10/31	2		MISC	75.00	
RECLASSIFY MISC		1	11/30	2		MISC	75.00	
RECLASSIFY MISC		1	11/30	2		MISC	0.00	
RECLASSIFY MISC		1	11/30	2		MISC	0.00	
RECLASSIFY MISC		1	3/31	2		MISC	0.00	
RECLASSIFY MISC		1	3/31	2		MISC	150.00	
DEPOSIT ACCT		1	12/31	3		AJE 6	425.00-	
ADJUST O & M ACCT		1	12/31	3		AJE 21	0.00	
RECLASSIY REFUND MISC		1	1/31	2		REF MISC	75.00-	
RECLASSIY REFUND MISC		1	1/31	2		REF MISC	1,580.00-	
RECLASSIY REFUND MISC		1	1/31	2		REF MISC	75.00-	
RECLASSIY REFUND MISC		1	1/31	2		REF MISC	75.00-	
RECLASSIY REFUND MISC		1	1/31	2		REF MISC	350.00-	
RECLASSIY REFUND MISC		1	2/28	2		REF MISC	75.00-	
RECLASSIY REFUND MISC		1	2/28	2		REF MISC	75.00-	
RECLASSIY REFUND MISC		1	2/28	2		REF MISC	75.00-	
RECLASSIY REFUND MISC		1	3/31	2		REF MISC	75.00-	
RECLASSIY REFUND MISC		1	3/31	2		REF MISC	75.00-	
RECLASSIY REFUND MISC		1	4/30	2		REF MISC	75.00-	
RECLASSIY REFUND MISC		1	5/31	2		REF MISC	75.00-	
RECLASSIY REFUND MISC		1	5/31	2		REF MISC	75.00-	
RECLASSIY REFUND MISC		1	5/31	2		REF MISC	75.00-	
RECLASSIY REFUND MISC		1	5/31	2		REF MISC	150.00-	
RECLASSIY REFUND MISC		1	7/31	2		REF MISC	75.00-	
RECLASSIY REFUND MISC		1	6/30	2		REF MISC	150.00-	
RECLASSIY REFUND MISC		1	6/30	2		REF MISC	75.00-	
RECLASSIY REFUND MISC		1	6/30	2		REF MISC	300.00-	
RECLASSIY REFUND MISC		1	8/31	2		REF MISC	75.00-	
RECLASSIY REFUND MISC		1	8/31	2		REF MISC	75.00-	
RECLASSIY REFUND MISC		1	9/30	2		REF MISC	75.00-	
RECLASSIY REFUND MISC		1	9/30	2		REF MISC	75.00-	
RECLASSIY REFUND MISC		1	9/30	2		REF MISC	75.00-	
RECLASSIY REFUND MISC		1	9/30	2		REF MISC	75.00-	
RECLASSIY REFUND MISC		1	10/31	2		REF MISC	75.00-	
RECLASSIY REFUND MISC		1	10/31	2		REF MISC	75.00-	

# **EXHIBIT F**

## Adjusted Trial Balance

**TRIAL BALANCE  
12/31/2019**

**(prepared by JP, CPA)  
unaudited**

**audit**

Utility plant in service	9,843,923.37		
Office building	12,396.72		
Parking lot	4,200.00		
Vehicles	63,624.13		
Accum depr accumulated amort		3,407,082.05	
Cash - O & M	181,730.28		
Renters deposit acct	20,480.97		
CNB depreciation reserve	110,429.48		
Twin Rivers acct	504.00		
Revenue sinking	4,785.08		
Capital savings	182,833.85		
Savings CNB	9,317.73		
Savings short lived assets	26,725.13		
Accum capital account	202,179.18		
CD CNB	359,501.73		
CNB Sinking	10,826.55		
CNB sinking	99,508.72		
Highway bond	6,500.00		
Customer AR	68,467.99		
Prepaid insurance	2,501.43		
inventory			61,581.55
Accounts payable		22,957.66	
Membership fees		18,659.86	
Customer deposits		34,401.13	
payroll tax withheld		3,995.93	
sales tax payable		267.67	
utility tax payable		1,860.32	
accrued interest		63,484.55	
RD 91-03		332,418.82	
RD 91-05		747,708.71	
RD 91-09		405,966.02	
RD 91-11		743,025.44	
RD 91-13		1,380,000.00	
Tap on fees		619,517.11	
Federal grants in aid of const		173,736.19	
Grant USDA		2,289,539.59	
Grant Governor's office		147,000.00	

KY grant funds		800,000.00	
Member investments		112,395.00	
Funds received RD		313,120.84	
Grant USDA		515,288.28	
unappropriated RE	851,477.26		
Residential sales		802,836.09	
penalties		15,063.98	
Reconnects		3,150.00	
Meter turned on		840.00	
Meter reset		900.00	
Miscellaneous		13,159.43	
Trans and dist wages	147,367.86		
Directors' fees	8,000.00		
Purchased water	243,082.75		
Purchased power	5,581.08		
Materials and supplies	4,996.00		
Trans and dist maintenance	69,244.26		
Office	4,196.78		
Accounting	4,000.00		
Audit	8,350.00		
Water analysis	4,221.00		
Trans and dist operating	8,466.08		
Maintenance	1,322.39		
Operations	11,737.97		
Workers comp	4,942.86		
health ins	7,163.76		
Customer accounts	3,961.57		
Rent	254.00		
Office expense	10,088.42		
Telephone	6,443.29		
postage	7,146.77		
credit card fees	9,059.08		
advertising	827.28		
depreciation	228,084.00		
refunds	609.47		
KRW annual fee	1,110.80		
interest income		6,209.09	
bad debt recovery		119.40	
interest expense	95,409.80		
PSC fee	1,507.09		
payroll taxes	15,133.67		
amortization expense			435.00
	12,974,221.63	12,974,703.16	62,016.55

481.5288485

CPA who compiles annual statement does not record amortization expense

Accumulated amortization is adjusted through equity on audited financial statements

**adjustments**

**audited TB**

	9,843,923.37	
	12,396.72	
	4,200.00	
	63,624.13	
		3,407,082.05
435.00		435.00
	181,730.28	
	20,480.97	
	110,429.48	
	504.00	
	4,785.08	
	182,833.85	
	9,317.73	
	26,725.13	
	202,179.18	
	359,501.73	
	10,826.55	
	99,508.72	
	6,500.00	
	68,467.99	
	2,501.43	
	61,581.55	
		22,957.66
		18,659.86
		34,401.13
		3,995.93
		267.67
		1,860.32
		63,484.55
		332,418.82
		747,708.71
		405,966.02
		743,025.44
		1,380,000.00
		619,517.11
		173,736.19
		2,289,539.59
		147,000.00



		800,000.00
		112,395.00
		313,120.84
		515,288.28
	851,477.26	
		802,836.09
		15,063.98
		3,150.00
		840.00
		900.00
		13,159.43
	147,367.86	
	8,000.00	
	243,082.75	
	5,581.08	
	4,996.00	
61,581.55	7,662.71	
	4,196.78	
	4,000.00	
	8,350.00	
	4,221.00	
	8,466.08	
	1,322.39	
	11,737.97	
	4,942.86	
	7,163.76	
	3,961.57	
	254.00	
	10,088.42	
	6,443.29	
	7,146.77	
	9,059.08	
	827.28	
	228,084.00	
	609.47	
	1,110.80	
		6,209.09
		119.40
	95,409.80	
	1,507.09	
	15,133.67	
	435	
62,016.55	12,974,656.63	12,975,138.16