

Navitas Utilities™ Acquisition Report – B&H Gas and Johnson County Gas in Kentucky



Mr. Thomas Hartline – CEO  
Navitas Utility Companies

Thomas:

Based on our call of November 18, 2020, I have further reviewed my notes from the on site visit to the target gas system offices in Kentucky and my Management Summary document.

You requested that I work to [REDACTED] as a result of the target following normal Navitas methods, procedures and protocols. In short, [REDACTED].

Following are my thoughts using that consideration as a filter for risk:

1. [REDACTED]
  - a. [REDACTED]
2. [REDACTED]
3. [REDACTED]

Considering my understanding of Navitas methods, processes, and procedures as well as our verbal discussions on things like [REDACTED], those would be my identified remaining risks.

**Additional Note:** [REDACTED]  
[REDACTED]  
[REDACTED]  
[REDACTED]

It should be noted that [REDACTED]  
[REDACTED]  
[REDACTED]  
[REDACTED]

Please let me know what other analysis or information you want me to pursue now or in the future and let me know how I can continue to support your efforts in this or other acquisitions.

Sincerely:

A handwritten signature in cursive script that reads "Jerry Foreman".

Jerry Foreman  
President – CEO  
LMJ Industries™  
615-347-1858 or [jforeman@lmjind.com](mailto:jforeman@lmjind.com)

LMJ Industries™ - A Privately held Business Operations / Training / Acquisition Support company since 2011

