

CITIPOWER, LLC

**QUARTERLY REPORT OF GAS COST
RECOVERY RATE CALCULATION**

Date Filed:

November 30, 2020

Date Rated to be Effective:

January 1, 2021

Reporting Period is Calendar Quarter Ended:

September 30, 2020

CITIPOWER, LLC

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	\$5.2080
Refund Adjustment (RA)	\$/Mcf	\$0.0000
Actual Adjustment (AA)	\$/Mcf	\$0.3579
Balance Adjustment (BA)	\$/Mcf	(\$0.0037)
Gas Cost Recovery Rate (GCR)	\$/Mcf	\$5.5622

to be effective for service rendered from January 2021 through March 2021

<u>A. EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Total Expected Gas Cost (Sch II)	\$/Mcf	\$384,219
/Sales for the 12 months ended 9/20	\$/Mcf	73,775
Expected Gas Cost	\$/Mcf	\$5.2080
<u>B. REFUND ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Supplier Refund Adjustment for Reporting Period (Sch III)	\$/Mcf	\$0.0000
+Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Third Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
=Refund Adjustment (RA)	\$ Mcf	\$0.0000
<u>C. ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Actual Adjustment for the Reporting Period (Sch IV)	\$/Mcf	\$0.0000
+Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0722
+Second Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.1861
+Third Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0996
=Actual Adjustment (AA)	\$ Mcf	\$0.3579
<u>D. BALANCE ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Balance Adjustment for the Reporting Period (Sch V)	\$/Mcf	\$0.0116
+Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0067)
+Second Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0072)
+Third Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0014)
=Balance Adjustment (BA)	\$ Mcf	(\$0.0037)

CITIPOWER, LLC
SCHEDULE II
EXPECTED GAS COST

(1) Supplier	(2) Dth	(3) Btu Conversion Factor	(4) Mcf	(5) Rate	(6) (4) x (5) Cost
Greystone			73,775	\$5.21	\$384,219
Totals			73,775		\$384,219

Line loss for 12 months ended 9/30/2020 is based on purchases of 73,775
and sales of 73,775 Mcf. 0.00%

	<u>Unit</u>	<u>Amount</u>
Total Expected Cost of Purchases (6)		\$384,219
/ Mcf Purchases (4)		73,775
= Average Expected Cost Per Mcf Purchased		\$5.2080
x Allowable Mcf Purchases (must not exceed Mcf sales / .95)		73,775
= Total Expected Gas Cost (to Schedule IA)		\$384,219

CITIPOWER, LLC

SCHEDULE IV

ACTUAL ADJUSTMENT

<u>Particulars</u>	<u>Unit</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>
Total Supply Volumes Purchased	Mcf	2,425	2,321	2,352
Total Cost of Volumes Purchased	\$	\$10,795	\$10,332	\$10,472
/ Total Sales *	Mcf	2,425	2,321	2,352
= Unit Cost of Gas	\$/Mcf	\$4.4520	\$4.4520	\$4.4520
- EGC in Effect for Month	\$/Mcf	\$4.4520	\$4.4520	\$4.4520
= Difference	\$/Mcf	\$0.0000	\$0.0000	\$0.0000
x Actual Sales during Month	Mcf	2,425	2,321	2,352
= Monthly Cost Difference	\$	\$0	\$0	\$0
Total Cost Difference			\$	\$0
/ Sales for 12 months ended 9/30/20			Mcf	73,775
= Actual Adjustment for the Reporting Period (to Sch IC)				\$0.0000

* May not be less than 95% of supply volume

SCHEDULE V
BALANCE ADJUSTMENT

Appendix B
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For the 3 month period ended

September 30, 2020
Case No. 2019-00292

Line	Particulars	Unit	Amount
	Utility Gas Management		
1	(1) Total cost difference from actual adjustment used to compute AA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>(8,208)</u>
2	Less: Dollars amount resulting from the AA of <u>(0.1220)</u> \$/MCF as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of 73,775		
3	MCF during the 12 month period the AA was in effect.	\$	<u>(9,000.53)</u>
4	Equals: Balance Adjustment for the AA.	\$	<u>792.19</u>
5	(3) Total Supplier Refund Adjustment including interest used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>-</u>
6	Less: Dollar amount resulting from the RA of <u>-</u> \$/MCF as used to compute the OCR in effect four quarters prior to the effective GCR times the sales of 73,775 MCF		
7	during the 12 month period the RA was in effect.	\$	<u>-</u>
8	Equals: Balance Adjustment for the RA.	\$	<u>-</u>
9	(3) Total Balance Adjustment used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>(686)</u>
10	Less: Dollar amount resulting from the BA of <u>(0.0102)</u> \$/MCF four quarters prior to the effective date of the currently effective GCR times the sales of 73,775 MCF during the 12 month		
11	period the BA was in effect.	\$	<u>(752.50)</u>
12	Equals: Balance Adjustment for the BA.	\$	<u>66.13</u>
13	Total Balance Adjustment Amount (1) + (2) + (3)	\$	<u>858.33</u>
14	Divided [Sales for 12 months ended 9/30/2020	\$	<u>73,775</u>
15	Equals: Balance Adjustment for the Rep V.P. of Operations	\$/MCF	<u>0.0116</u>

Citipower, LLC
Quarterly Report of Gas Cost
Schedule II - Expected Gas Cost

Expected

Month	Greystone		
	MCF	Cost p/mcf	Total
Oct-19	3,300	5.21	17,184
Nov-19	8,523	5.21	44,387
Dec-19	10,771	5.21	56,094
Jan-20	11,628	5.21	60,557
Feb-20	10,879	5.21	56,657
Mar-20	8,902	5.21	46,360
Apr-20	6,388	5.21	33,267
May-20	3,906	5.21	20,345
Jun-20	2,382	5.21	12,403
Jul-20	2,425	5.21	12,628
Aug-20	2,321	5.21	12,086
Sep-20	2,352	5.21	12,251
	73,775		384,219

NYMEX Strip	2.84
Greystone	1.50
Citigas	0.87
Total Price	5.21

Greystone, LLC
600 The Grange Lane
Lexington, KY 40511
Tel (859) 321-1500

INVOICE 112720.17 **11.27.2020**

BILL TO

Citigas, LLC
2309 Cone Blvd.
Suite 200
Greensboro, NC 27408

[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

QUANTITY	DESCRIPTION	UNIT PRICE	TOTAL
2,424.80 Mcf	July, 2020 Gas Supply - Citipower	\$3.710	\$8,996.00
2,320.70 Mcf	August, 2020 Gas Supply - Citipower	\$3.710	\$8,609.79
2,352.30 Mcf	September, 2020 Gas Supply - Citipower	\$3.710	\$8,727.03

TOTAL **\$26,332.82**

TOTAL DUE 12.15.20



E&P Industry Research

Look under "More Info" for further information. At least 20 min. delay.

NYMEX NATURAL GAS 12-MO STRIP DECEMBER (NYMEX: \$NGST)						
More Info: chart stock screen performance screen news						
Last Trade 11/25 - 2.844		Change ↑ 0.062 (↑ 2.23%)		Trades Today NA	Day's Volume 327,102	
Beta NA		Day's Range 2.765 - 2.887	Prev Close 2.782	Open 2.777	52 Wk Range 2.219 - 3.195	
EPS NA	PE NA	Div/Shr 0.00	Ex-Div NA	Yield NA%	Shares Out. NA	Market Cap. 0
• 1 Year Stock Performance:						
TickerTech.com Nov 30, 2020 1 Quarter 1 Year 5 Years Compare multiple stocks: \$NGST <input type="button" value="Compare"/>						

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