

EXHIBIT A
(PART 3)

OPTION, LEASE AND EASEMENT AGREEMENT 1

This **OPTION, LEASE and EASEMENT AGREEMENT** (this "Agreement"), dated and effective on 2/11/2021, ~~2020~~ (the "Effective Date"), is made by and between **John Robert Shank and Marjorie Rohrer Shank**, husband and wife, ("Owner"), and **Fleming Solar, LLC**, a Delaware limited liability company ("Operator"). Owner and Operator are sometimes referred to individually as a "Party" and collectively as the "Parties."

RECITALS

- A. Owner is the fee simple title owner of certain real property located in Fleming County, Kentucky, more particularly described in the Exhibit A, consisting of approximately **65** acres ("Owner's Property"), and as generally depicted on map set out as Exhibit A-1 and later confirmed by survey as provided herein;
- B. Operator wishes to develop on Owner's Property a solar power electrical generation facility (with all related infrastructure as described herein, the "Project"), and, if it so elects, to construct, operate, and maintain the Project; and
- C. Operator desires to create an Option and Lease from Owner, and to enjoy associated Easements and rights of way over, all or a portion of Owner's Property, and Owner desires to grant to Operator such Option, Lease and Easements rights described in this Agreement.

NOW, THEREFORE, in consideration of the foregoing and the mutual promises of the Parties contained herein, and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Parties hereby agree as follows:

1. Defined Terms.

(a) Definitions. Except as otherwise explicitly provided herein, when used in this Agreement, the following terms shall have the meanings assigned to them in this Section 1(a), or in the applicable Section of this Agreement to which reference is made in this Section 1(a).

"Claims" means all liabilities, costs, expenses, obligations, losses, damages, and claims, including attorneys' fees.

[REDACTED]



“Collection Facilities” means all Improvements whose purpose is to deliver electrical power generated by the Solar Panels to an electrical power grid or other system, including transformers, overhead and underground electrical collection lines, telecommunication lines, splice boxes, and interconnection facilities, including the Project’s Substation, and such additional similar Improvements necessary to transmit electrical power to the point of interconnection with the transmission service provider.

“Construction Term” has the meaning set forth in Section 5(a).

“Environmental Laws” means any federal, state, or local environmental health or safety law, statute, ordinance, rule, regulation, or requirement.

“Effective Date” has the meaning set forth in the preamble.

“Force Majeure” means causes beyond the reasonable control of and without the fault or negligence

of the Party claiming Force Majeure, including acts of God, labor unrest (including slowdowns, picketing, boycotts, or strikes), flood, earthquake, storm, fire, lightning, explosion, power failure or power surge, vandalism, theft, the cutting of power, transmission or other lines, wires, or cables to the Project by Persons other than Operator’s employees or contractors, epidemic, war, revolution, riot, civil disturbance, sabotage, change in law or applicable regulation subsequent to the Construction Commencement Date, and action or inaction by any federal, state, or local legislative, executive, administrative judicial agency or body, which, in any of the foregoing cases, by the exercise of due diligence, it is unable to overcome.

“Hazardous Materials” means any asbestos containing materials, petroleum, explosives, toxic materials, or substances regulated as hazardous wastes, hazardous materials, hazardous substances, or toxic substances under any federal, state, or local law or regulation.

“Improvements” has the meaning set forth in Section 7(a).

“Official Records” means the official records of Fleming County, Kentucky.

“Operator” means the Party who is the Optionee and Lessee of the Owner’s Property and may develop the Project.

“Operator Mortgage” has the meaning set forth in Section 12(a).

“Operator Payment Default” has the meaning set forth in Section 17(a).

“Operator Property” means, collectively, the Lease, Easements, and Improvements.



“Operator’s Taxes” has the meaning set forth in Section 11(b).

“Option Term” has the meaning set forth in Section 2(a).

“Option, Lease and Easement Term” means a subset of the Term comprised of the Option Term, the Initial Lease and Easement Term, and any Extended Lease and Easement Term, in each case if applicable.

“Other Operator Default” has the meaning set forth in Section 17(b).

“Owner Default” has the meaning set forth in Section 17(c).

“Owner Mortgage” has the meaning set forth in Section 8(d).

“Owner’s Adjacent Property” has the meaning set forth in Section 4(a).

“Owner’s Taxes” has the meaning set forth in Section 11(a).

“Person” means any individual, partnership, limited liability company, association, corporation, trust, or any other form of business or government entity.

“Project” has the meaning set forth in the Recitals and shall include (without limitation) Operator Property.

“Regulatory Suspension” shall mean the enactment or application of any law, order, rule, or regulation of the Kentucky Public Service Commission, Federal Energy Regulatory Commission, or other local, state, or federal government authority having jurisdiction over the Project or Operator, or the failure of any such governmental authority to issue an approval or permit pursuant to any such law, order, rule, or regulation, which results in the delay, interruption, or suspension of the production, sale or transmission of electricity from the Solar Panels.

“Removal Obligations” has the meaning set forth in Section 7(e).

“Roadway Improvements” means all improvements that may be necessary to construct, maintain, and repair any new and existing roadways and other means of ingress and egress over, across, and along Owner’s Property, including paving or surfacing of the roadways with asphalt, gravel, or other roadway materials, installation of road signs, and the construction and installation of culverts, bridges, drainage ditches, gates, cattle guards, and similar structures and facilities.



“Solar Panels” means any photovoltaic energy system designed for the generation of electrical power from the collection of sunlight, including the photovoltaic panels, foundations, support structures, braces, and related equipment.

“Substation” means electrical lines, meters, monitoring and control equipment, switches, transformers, batteries and other devices for storage of electrical energy, all structures, equipment, enclosures, fencing, security devices, and other electrical and communications equipment necessary to condition and increase the voltage of electricity generated by the Project to make it suitable for transmission on, and to deliver it to, an electric power grid or other system, and ingress and egress thereto.

“Telecommunication Facilities” means all Improvements whose purpose is to provide telecommunication services relating to the Project or any of Operator’s solar powered projects, including telephone, closed-circuit television, microwave, internet, computer data, and other telecommunication services.

“Termination Notice” has the meaning set forth in Section 17(a)(ii).

“Utility Substation” shall mean a Substation that may be constructed, owned, operated, and maintained on Owner’s Property in accordance with Section 13(b) of this Agreement.

“Utility Substation Tract” has the meaning set forth in Section 13(b).

“Weather Instrument” means instruments used primarily to gather sunlight and meteorological data relating to the Project, and to transmit such data, including such instruments’ foundations, guy wires, sunlight and meteorological data acquisition equipment, power source, and any required data and electrical transmission lines.

(b) Rules of Construction. For the purposes of this Agreement, except as otherwise expressly provided herein or unless the context otherwise requires (i) the meaning assigned to each term defined in Section 1(a) and herein certain subsequent Sections, shall be equally applicable to both the singular and the plural forms of such term and vice versa, and words denoting any gender shall include all genders as the context requires; (ii) where a word or phrase is defined herein, each of its other grammatical forms shall have a corresponding meaning; (iii) the terms “hereof,” “herein,” “hereunder,” “hereby,” and “herewith” and words of similar import shall, unless otherwise stated, be construed to refer to this Agreement as a whole and not to any particular provision of this Agreement; (iv) when a reference is made to a Section or Exhibit, such reference is to a Section or Exhibit of this Agreement unless otherwise specified; (v) the words “include,” “includes,” and “including” shall be deemed to be modified by the words “without limitation” or “including, but not limited to,” unless otherwise specified; (vi) the use of the word “or” is not intended to be exclusive unless expressly indicated otherwise or the context so requires; (vii) the word “shall” shall be construed to have the same meaning and effect of the word “will”; (viii) a reference to any Party to this Agreement or a Person party to any other agreement or

[REDACTED]

document shall include such Party's or Person's successors and permitted assigns; and (ix) a reference to any Law means such Law as amended, modified, codified, replaced, or reenacted, from time to time, and all rules and regulations promulgated thereunder.

2. Option. In accordance with this Agreement, Owner grants to Operator an exclusive option ("Option") to acquire the Lease and Easements for the Owner's Property. Operator shall be entitled to acquire the Lease and the Easements in their entirety or in part, as Operator deems appropriate.

(a) Option Term. The initial period during which Operator may exercise the Option shall be for a term of **twenty-four (24) months**, commencing on the Effective Date ("Initial Option Term"). References herein to the "Option Term" shall mean the Initial Option Term.

(b) Option Payment. As consideration for the granting of the Option, Operator agrees to pay Owner the Option Payment set forth in Exhibit B.

(c) Use of Owner's Property. During the Option Term, Operator and its employees, agents and contractors shall have a right to enter upon the Owner's Property and the right of ingress and egress over and across the Owner's Property for the purposes of (i) surveying the Owner's Property; (ii) performing such other tests and studies as Operator may desire in connection with the Option, including, without limitation, environmental, avian and cultural resource assessments, and geotechnical, foundation and soil tests; and (iii) installing, maintaining, operating, inspecting and removing one or more weather related instruments ("Weather Instrument") and fencing of said Weather Instrument and including the performance of all tests and studies associated therewith. Owner shall not permit any other individual or entity except Operator or its affiliates to install a Weather Instrument on Owner's Property.

(d) Right to Grant Option. Owner warrants and represents to Operator that (i) the statements in Section 8 concerning Owner's title to the Owner's Property are true and correct; (ii) Owner has the authority to grant this Option to Operator without the consent or approval of any other party; and (iii) there are no other existing options, rights of first refusal, contracts to purchase, leases, mortgages or other encumbrances of any nature that would prevent Operator from exercising its rights with respect to the Option.

(e) Exercise of Option. Operator may exercise the Option by giving notice to Owner ("Option Notice") at any time during the Option Term. Operator may specify in the Option Notice the Construction Commencement Date referenced in Section 5(a). On the Construction Commencement Date, the Lease and Easements referenced in Sections 3 and 4 shall automatically become effective, and the Parties shall be subject to all of the terms and conditions of this Agreement with respect to such Lease and Easements and all rights and obligations relating thereto.

(f) Termination of Option. If Operator fails to exercise the Option within the Option Term, the Option and the rights of the Operator as the optionee shall automatically



terminate. If Operator exercises the Option within the Option Term, but only with respect to a portion of Owner's Property, then the Option and the rights of the Operator as the optionee with respect to any such excluded portions of Operator's Property shall automatically terminate. Operator may terminate the Option at any time during the Option Term and upon such termination no further amounts are due or payable to Owner hereunder.

3. Lease. Upon exercise of the Option by Operator, Owner leases to Operator, and Operator leases from Owner, Owner's Property for the Lease and Easement Term, in accordance with the terms and conditions of this Agreement collectively ("Lease Rights") which grants Operator and its agents, contractors, employees, invitees, licensees and permittees the exclusive right to use Owner's Property for the following permitted uses (collectively, the "Operator's Rights") (the Lease Rights and Operator's Rights also being sometimes collectively referred to herein as the, "Lease"):

(a) Construction Right. Owner leases to Operator, and Operator leases from Owner, Owner's Property for Operator to construct, operate, maintain, repair, replace, relocate, and remove all or any part or component of the Improvements. Operator may exercise its right to use all or any part of Owner's Property when, as, and if Operator deems it necessary or advisable to do so to perform the activities for which this right is granted, including staging areas and parking for Operator's employees, irrespective of whether such Improvements or staging areas are located, or are planned to be located, on Owner's Property.

(b) Access Right. Owner leases to Operator, and Operator leases from Owner, Owner's Property for unobstructed vehicular and pedestrian access and ingress to and egress from the Improvements, Owner's Property, and any public roadways, and to construct, maintain, and utilize Roadway Improvements on Owner's Property. Owner shall not permit others to obstruct or damage the roads or Roadway Improvements located on Owner's Property or in any other way interfere with any rights granted in this Agreement. Operator shall maintain such roads in the condition necessary for use by Operator's equipment, and in the case of existing roads, in at least the condition that existed prior to Operator's use.

(c) Solar Panels and Other Rights. Owner leases to Operator, and Operator leases from Owner, Owner's Property for Operator to construct, operate, maintain, repair, replace, relocate, and remove Solar Panels and the appurtenant Collection Facilities, together with associated roads and parking areas on Owner's Property for the purpose of converting solar energy into electrical energy and collecting, storing and transmitting such energy.

(d) Collection Facilities Right. Owner leases to Operator, and Operator leases from Owner, Owner's Property for Operator to construct, operate, maintain, repair, replace, relocate, and remove Collection Facilities on and under Owner's Property.

(e) Substation Right. Owner leases to Operator, and Operator leases from Owner, Owner's Property for Operator to construct, operate, maintain, repair, replace, relocate, and remove one or more Substations on Owner's Property, including, without limitation, the right

[REDACTED]

to construct, operate, maintain, repair, replace, relocate, and remove utility scale energy storage facilities including storage facilities utilizing battery technology along with all necessary ancillary improvements and equipment providing support or otherwise associated therewith.

(f) Telecommunication Right. Owner leases to Operator, and Operator leases from Owner, Owner's Property for Operator to construct, operate, maintain, repair, replace, relocate, and remove Telecommunication Facilities on and under Owner's Property.

(g) Weather Instrument Right. Owner leases to Operator, and Operator leases from Owner, Owner's Property for Operator to construct, operate, maintain, repair, replace, relocate, and remove a Weather Instrument and the appurtenant Collection Facilities on Owner's Property.

4. Easements. Upon exercise of the Option by Operator, Owner grants to Operator, and Operator accepts from Owner, for the Lease and Easement Term, the following exclusive Easements over and across Owner's Property (and if applicable, Owner's Adjacent Property) in accordance with the terms and conditions of this Agreement. The easement rights granted below constitute "Easements in Gross", personal to and for the benefit of Operator, its successors and assigns, as owner of such easements, and the Parties expressly agree that such easement rights shall be transferable in accordance with the assignment provisions of this Agreement. The Parties expressly intend for all easement rights herein to be, and for this Agreement to create, Easements in Gross in Operator, and neither such easements nor this Agreement shall be appurtenant to any other property or interest. The following Easements are collectively referred to as the "Easements" and the associated rights, the "Easement Rights":

(a) Non-Obstruction Easement. Owner grants to Operator, and Operator accepts from Owner, an irrevocable, exclusive easement for the right and privilege to use, maintain, and capture the free and unobstructed sunlight over and across Owner's Property ("Non-Obstruction Easement"). Owner shall not engage in any activity on Owner's Property or any other neighboring property owned by Owner ("Owner's Adjacent Property") that substantially interferes with the solar irradiance or insolation over any portion of Owner's Property; cause a substantial decrease in the output or efficiency of any Solar Panel or Weather Instrument; or otherwise interfere with Operator's operation of the Project or exercise of any rights granted in this Agreement (collectively "Interference"). The grant of this Non-Obstruction Easement expressly includes the right of Operator to enforce Operator's rights, including the physical removal of trees located on Owner's Property and Owner's Adjacent Property causing interference to the Project contemplated by Operator.

(b) Effects Easement. Owner grants to Operator, and Operator accepts from Owner, an easement over Owner's Property and Owner's Adjacent Property for visual, view, light, noise, shadow, electromagnetic, electrical and radio frequency interference, and any other effects attributable to the Project.



5. **Term.** The term of this Agreement (“Term”) includes the Option Term referenced in Section 2(a), the Construction Term described in Section 5(a), the Initial Lease and Easement Term as described in Section 5(b) and the Extended Lease and Easement Term(s) as described in Section 5(c) (together, the Construction Term, the Initial Lease and Easement Term and the Extended Lease and Easement Term, if applicable, is defined as the “Lease and Easement Term”).

(a) **Construction Term.** “Construction Commencement Date” means the earlier of (1) the day that Operator specifies it will begin construction of the Project in the Option Notice to Owner, or (2) the day that Operator begins installation of actual solar panels or mounting equipment for solar panels on Owner’s Property for the Project. For the avoidance of doubt the following preliminary due diligence activities shall not cause the Construction Commencement Date to occur: environmental studies, solar studies, habitat or species studies, geotechnical studies, surveys, engineering studies, and core sampling, equipment studies, and meteorological studies. The Construction Term shall expire on the earlier of (1) the Operations Date, or (2) twenty-four (24) months after the Construction Commencement Date (the “Construction Term”).

(b) **Initial Lease and Easement Term.** The “Initial Lease and Easement Term” shall commence on the earlier of (1) the day after expiration of the Construction Term, or (2) the date that Operator begins selling electricity to a third party power purchaser, off taker, merchant buyer, spot market buyer, or other third party purchaser from Improvements included in the Project (the “Operations Date”), and the Initial Lease and Easement Term shall expire twenty-five (25) years after the Operations Date (the “Initial Lease and Easement Term”), unless extended pursuant to Section 5(c). Operator may notify Owner of the Operations Date and Owner shall acknowledge such date in writing within 15 days of Operator’s written request. Sales of Test Energy from the Project shall not trigger the Operations Date. “Test Energy” means energy produced by any Improvements on Owner’s Property in order to test the initial performance of the Improvements or other Project facilities.

(c) **Extended Lease and Easement Terms.** Operator shall have the right to extend the term of this Agreement for two (2) consecutive terms of five (5) years each in accordance with the terms and provisions of this Agreement (each, an “Extended Lease and Easement Term”) by providing written notice to Owner of Operator’s intent to so extend the Term by no later than 180 days prior to the end of the existing, current Term. Each Extended Lease and Easement Term shall begin on the expiration date of the Initial Lease and Easement Term or the previous Extended Lease and Easement Term, as applicable.

(d) **Delays During Lease and Easement Term.** At Operator’s option, any component of the Lease and Easement Term may be extended on a day-for-day basis for any period during which construction or operation of the Project, or the exercise of any other Lease Rights or Easement Rights, is delayed or suspended because of the occurrence of a Regulatory



Suspension or Force Majeure. The Parties shall be excused from performing their respective obligations under this Agreement and shall not be liable in damages or otherwise if and to the extent that they are unable to so perform or are prevented from performing by a Force Majeure event, provided that: (i) the non-performing Party, as promptly as practicable after the occurrence of the Regulatory Suspension or Force Majeure, but in no event later than 30 days thereafter, gives the other Party notice describing the particulars of the occurrence; (ii) the suspension of performance is of no greater scope and of no longer duration than is reasonably required by the Regulatory Suspension or Force Majeure; (iii) the non-performing Party uses good faith and commercially reasonable efforts to remedy its inability to perform; and (iv) as soon as the non-performing Party is able to resume performance of its obligations excused as a result of the occurrence, the non-performing Party shall give prompt written notification thereof to the other Party.

(e) Termination by Operator. Operator, at its option, shall have the right to terminate this Agreement at any time during the Lease and Easement Term, as to all or any part of Operator Property, which termination shall be effective 30 days after notice of such termination to Owner. If Operator's notice is a full termination of Operator Property, the Parties shall be relieved of all further duties and obligations under this Agreement, except for (i) payment of any accrued and unpaid obligations owed by either Party as of the date of termination; (ii) removal of the Improvements by Operator pursuant to Section 7(e); and (iii) any other obligations and liabilities that are expressly stated in this Agreement to survive such termination. Upon any partial termination by Operator, the Parties shall be relieved of all further duties and obligations under this Agreement with respect to the portion thereof so terminated by Operator, subject to the obligations and liabilities referenced in items (i) through (iii) above that shall continue to be applicable to the terminated portion of this Agreement. The Parties agree to execute an amendment to this Agreement evidencing such partial termination.

6. Payments. Operator agrees to pay Owner the amounts set forth in Exhibit B as consideration for the Option, Lease, Easements, and Operator's other rights and interests in Owner's Property.

7. Improvements.

(a) Rights of Operator. Operator shall have the right, at its sole cost and expense, to construct, install, maintain, use, operate, repair, replace, relocate, and remove all facilities, structures, equipment, machinery, wires, conduit, cables, poles, materials, and property of every kind and character required for the construction and operation of portions of the Project on Owner's Property, including the Solar Panels, Collection Facilities, Substations, battery facilities, Telecommunication Facilities, Weather Instruments, and Roadway Improvements (collectively, the "Improvements"). Owner acknowledges and agrees that even though portions of the Improvements may be affixed to Owner's Property, they shall continue to be considered tangible personal property and shall not be deemed to be fixtures.



(b) Ownership of Improvements. All Improvements shall at all times remain the property of Operator, and Owner shall have no right, title, or interest therein. All Improvements constructed or placed on Owner's Property by Operator during the Term may be repaired, replaced, relocated, removed, added to, or expanded upon by Operator at any time during the Term. Owner expressly waives any statutory lien or common law liens on the Improvements to which Owner might be entitled.

(c) Construction Liens. Operator shall not permit any liens arising out of Operator's use of Operator Property under this Agreement to be filed against Owner's Property. Operator shall, within 60 days after it receives notice of the lien, provide a bond or other security that Owner may reasonably request, or remove such lien from Owner's Property in the manner provided by applicable law.

(d) Location of Improvements. The net acreage required from Owner's Property for the Improvements for which the Lease and Easements are being granted (and the ultimate location of such Improvements) cannot be determined until the completion of Operator's inspection, testing, study, and surveying of Owner's Property during the Option Term. Along with the Option Notice, Operator shall deliver to Owner a proposed plan of development showing the contemplated locations of the Improvements and a preliminary calculation of the net acreage as determined by the area bounded by a perimeter fence required for the Project, which shall serve as Exhibit C to this Agreement; provided, Operator shall have discretion as to the ultimate location of the Improvements. During the final development and construction of the Project, such locations may need to be amended. Such locations will be solely determined by the Operator from time to time. Following construction of the Project, Operator shall provide Owner an "as-built" survey of all Improvements on Owner's Property and the final calculation of the acreage as determined by the area bounded by a perimeter fence required for the Project, which shall serve as Exhibit D to this Agreement.

(e) Removal of Improvements. Upon full or partial termination of any of the Lease Rights or Easements, Operator shall remove such Improvements located on the portion of Owner's Property where the Lease and Easement Agreement has been terminated and restore the area formerly occupied by the Improvements to substantially the same physical condition that existed immediately before the construction of the Improvements (the "Removal Obligations"). At Owner's request, all or any part of the Roadway Improvements may be left for use by Owner. Owner hereby grants Operator all rights of access, including after full or partial termination of any of the Lease Rights or Easements, to fulfill the Removal Obligations. No later than the date that is 18 months prior to the expiration of the Initial Lease and Easement Term, Operator shall post a bond or letter of credit with sufficient surety to pay for the cost of removal of the Improvements from Owner's land and to restore Owner's land to its pre-construction condition, net of the salvage value of the equipment to be removed, as determined by an independent equipment appraiser selected to the mutual satisfaction of Owner and Operator.

8. Ownership and Title Matters. Owner warrants and represents to Operator as follows:



(a) Authority. Owner represents and warrants that it is the holder of fee simple title and is the sole owner of Owner's Property and has the unrestricted right and authority to sign this Agreement and to grant Operator the Lease and Easements and other rights granted in this Agreement.

(b) Other Agreements. Owner's Property is not subject to any other agreements, options, rights of first refusal or other prior right of any party to purchase, lease or acquire easements in Owner's Property, or create any prior claim or right that would preclude or interfere with Operator's rights and interests under this Agreement and the Lease and Easements.

(c) Minerals. Owner currently owns the mineral rights associated with the Property and has not entered into any lease or other agreement for the development and/or exploration of oil, gas or other minerals associated with the Property. Owner agrees not to use or authorize the use of the surface of Owner's Property for the exploration, development or production of oil, gas, or other minerals and agrees not to sell, lease, assign, convey or transfer any portion or all of the oil, gas and mineral rights held by Owner, if any, during the term of this Agreement. Further, if Operator may need to obtain any agreement from another owner of all or a portion of the mineral rights under Owner's Property, Owner shall cooperate and assist Operator to obtain such agreements, waivers or other documentation during the term of this Agreement.

(d) Owner Mortgage. Except as disclosed by Owner to Operator at the time of the execution of this Agreement in Section 8(a) above, there are no mortgages encumbering Owner's Property ("Owner Mortgage") and no Owner Mortgage encumbering Owner's Property shall be entered into during the Term.

(e) Notice and Opportunity to Cure. If there is an Owner Mortgage that encumbers Owner's Property and Owner receives from the holder thereof ("Owner Mortgagee") any notice that payments are overdue, Owner shall notify Operator and each Operator Mortgagee by sending a copy of such overdue payment notice to Operator by the earlier of



(f) Subordination, Non-disturbance, and Attornment Agreement. If there is an Owner Mortgage that encumbers Owner's Property as of the Effective Date, Owner shall cooperate with Operator to obtain a Subordination, Non-disturbance and Attornment Agreement ("SNDA") or a Subordination Agreement ("SA") in the form prepared and provided by Operator, from each Owner Mortgagee, pursuant to which such Owner Mortgagee agrees, among other things, to subordinate its mortgage to the rights granted under this Agreement,

[REDACTED]

and to not disturb Operator's possession or use of Owner's Property. Owner shall not incur any loss in income, expense, obligation, or liability regarding the SNDA or SA. Operator shall, at its sole cost and expense, record each such SNDA or SA in the Official Records. If Owner fails to deliver a SNDA or SA from each Owner Mortgagee, Operator may, at its sole option, either (i) terminate this Agreement immediately upon Notice to Owner, or (ii) take such action as Operator deems reasonably necessary to affect the rights granted to Operator hereunder.

9. Representations and Warranties of Owner. Owner hereby makes the following further representations and warranties:

(a) Physical Condition. Owner has no knowledge of any existing physical conditions of Owner's Property which would prevent, significantly restrict, or make more expensive Operator's development of Owner's Property for the purposes specified in this Agreement, or that could, with the passage of time, or the giving of notice, constitute a violation of any currently applicable governmental law, ordinance, order, rule or regulation.

(b) Legal Restrictions. Owner has no knowledge of any law, regulation, ordinance, or order of any local, state, or federal governmental authority that would prohibit or significantly restrict Operator's development of Owner's Property pursuant to this Agreement. This Agreement does not violate any contract, agreement, instrument, judgment, or order to which Owner is a party or that affects Owner's Property. To the best of Owner's knowledge, Owner's Property is currently in full and complete compliance with all governmental laws, ordinances, orders, rules, and regulations applicable to Owner's Property.

(c) No Litigation. No litigation is pending, threatened, or anticipated, and, to the best of Owner's knowledge, no litigation, proceeding for condemnation or eminent domain, or administrative actions are proposed, threatened, or anticipated with respect to any matter affecting Owner's Property. If Owner learns of any litigation, proceeding for condemnation or eminent domain, or administrative action proposed, threatened or instituted with respect to Owner's Property, Owner shall give Operator notice within 15 days thereof.

(d) Survival. The representations and warranties set forth in this Section shall be valid and in effect for the Term of the Agreement.

10. Use, Operation, and Maintenance.

(a) Exclusive Use by Operator. Operator shall have the exclusive right (i) to use and possess Owner's Property in connection with the Project; (ii) to investigate, inspect, survey, and conduct tests of Owner's Property, including meteorological, environmental, archeological, and geotechnical tests and studies; (iii) to use and convert all of the sunlight resources on Owner's Property; and (iv) to undertake such other activities on Owner's Property that may be related to the Project, including the storage of Solar Panels, materials,

[REDACTED]

and equipment during the installation and construction of the Improvements; development and operation of communications systems; ingress and egress thereto; and site tours of the Project for visitors and other interested parties.

(b) No Required Installation or Operation. Nothing in this Agreement shall be interpreted as imposing on Operator any obligation to install Solar Panels or other Improvements on Owner's Property, or to construct, install, or operate the Project on Owner's Property. Operator shall have the sole discretion to determine if and when any Solar Panels and other Improvements may be constructed on Owner's Property, and if and when to commence the construction or operation of the Project on Owner's Property.

(c) Permits and Approvals. Operator shall be responsible, at its sole cost and expense, for obtaining any governmental permits and approvals necessary for the construction and operation of the Project and the construction and operation of the Improvements. Owner shall cooperate with Operator as necessary to obtain any governmental or utility approvals or permits, including signing any applications for such approvals, provided that Operator reimburses Owner for its reasonable out-of-pocket expenses with respect to Operator obtaining such permits or approvals. Further, and in addition to the foregoing, Owner agrees to cooperate with Operator in promptly executing and delivering any applications, agreements or certifications necessary or reasonably required by Operator in connection with any building or other permit applications related to the Project. Owner hereby irrevocably constitutes and appoints Operator as its true and lawful attorney-in-fact, with full power of substitution and re-substitution, to apply for and obtain any and all licenses, permits, consents or approvals which may be required in connection with the foregoing applications or otherwise with respect to the construction, operation and maintenance of the Project by Operator, as necessary to comply with applicable law. In no other circumstance will Operator have attorney-in-fact from Owner.

(d) Compliance with Laws. Operator shall comply in all material respects with laws applicable to Owner's Property and Operator Property. Operator shall have the right, in its sole discretion and at its sole expense, in Operator's name, to contest the validity or applicability to Owner's Property and Operator Property of any law, ordinance, statute, order, regulation, property assessment, or the like made by any governmental agency or entity. Operator shall control any such contest and Owner shall cooperate with Operator in every reasonable way in such contest; provided, that Owner shall not be required to incur any expense, obligation, or liability regarding such contest.

(e) Care and Appearance. Operator, in its exercise of the Lease, Easement, and other rights granted hereunder, shall, at all times, maintain Owner's Property and the Improvements in a reasonably neat, clean, and presentable condition. Operator shall not willfully or negligently damage or destroy Owner's Property and shall keep Owner's Property clean and free of debris created by Operator, its contractors, or others brought on to Owner's Property by Operator. Operator shall not use Owner's Property for storage, except for materials, construction equipment, and vehicles directly associated with construction or



maintenance of the Improvements on Owner's Property or on adjacent or neighboring properties that are part of the Project.

11. Taxes.

(a) Owner's Taxes. Owner represents and warrants that all real, personal property and other taxes, general and special assessments, and other charges of every description levied or assessed against Owner's Property, and which are due and payable have been paid in full and there are no outstanding tax-related obligations pursuant to the Owner's Property. Upon receipt of Operator's exercise of Option, Owner shall submit the annual statement for taxes to Operator within a reasonable time after Owner receives the statement from the taxing authority. Owner shall be responsible, on an annual basis throughout the Term, for the portion of the taxes attributable to the real property minus any increase in such real property tax attributable to a change in tax classification and tax liability change as a result of the development, construction and production of the Facility by Operator. Operator shall not be responsible for taxes attributable to improvements existing or installed by Owner or others on Owner's Property.

(b) Operator's Taxes. Subject to timely receipt from Owner and/or appropriate governmental agency of the relevant statement for taxes, Operator shall pay the portion of the Real Property taxes directly attributable Operator's Improvements and/or any taxes related to solar energy conversion equipment installed by Operator, any and all increases in the ad valorem property taxes levied against Owner's Property and any additional amount assessed against Owner's property pursuant to a change in tax classification and/or "roll-back" tax provision, for the period of the Notice Date and thereafter. Operator is not responsible for any ad valorem tax delinquency by Owner prior to the Effective Date.

- i. Operator may elect to have the statement for taxes sent directly to Operator. In such event, Operator shall pay all Operator's Taxes to the appropriate taxing authority prior to delinquency, and Owner shall, within 30 days of request from Operator, pay to Operator, Owner's Taxes prior to delinquency (or Operator may pay Owner's Taxes and offset such amount against the Annual Installment Payments). If Operator receives such statement directly from the taxing authority, Operator shall submit a copy of the statement for taxes to Owner within 30 days after the date Operator receives the statement from the taxing authority. If Owner receives such statement directly from the taxing authority for any reason, Owner shall submit a copy of the statement for taxes to Operator within 30 days after the date Owner receives the statement from the taxing authority.

(c) Failure to Pay. 




[REDACTED]

(d) Operator's Right to Contest. Operator may contest the legal validity or amount of any Operator's Taxes for which it is responsible under this Agreement, and may institute such proceedings as it considers necessary, provided that Operator shall bear all expenses in pursuing such contest or proceeding. With respect to any Operator's Taxes which may constitute a lien on Owner's Property, Operator shall promptly pay such Operator's Taxes unless the proceeding in which it contests such Operator's Taxes shall operate to prevent or stay the collection of the taxes so contested or unless Operator removes any such lien by bonding or otherwise. Owner agrees to render to Operator all reasonable assistance in contesting the validity or amount of any such taxes, with the exception of taxes levied by Owner, including joining in the signing of any reasonable protests or pleading which Operator may deem advisable to file; provided, however, that Operator shall reimburse Owner for its reasonable out-of-pocket expenses, including attorneys' fees, incurred in connection with providing such assistance.

12. Mortgage of Operator Property.

(a) Right to Mortgage. Operator may, upon notice to Owner, but without requiring Owner's consent or approval, mortgage, collaterally assign, or otherwise encumber and grant security interests in all or any part of its interest in this Agreement and Operator Property. Upon execution of such security interest by Operator with Operator's Mortgagee, Owner may be required to execute one or more amendments to this Agreement and Owner shall execute such amendment reflecting the rights of the Operator's Mortgagee upon reasonable request by the Operator or the Operator's Mortgagee. These various security interests in all or a part of this Agreement and Operator Property are collectively referred to as a "Operator Mortgage" and holder of such security interest, a "Operator Mortgagee". Any Operator Mortgagee shall use Operator Property only for the uses permitted under this Agreement. Whenever Operator has granted a security interest under this Section, it will give Owner notice of the Operator Mortgage (including the name and address of the Operator Mortgagee for notice purposes) to Owner within 30 days; provided that failure to give this notice shall not constitute a default under this Agreement, but rather shall only have the effect of not binding Owner to provide such Operator Mortgagee notice until the Operator and its address is given to Owner. Further, no payment made to Owner by an Operator Mortgagee shall constitute an agreement that such payment was, in fact, due under the terms of this Agreement; and an Operator Mortgagee having made any payment to Owner pursuant to Owner's wrongful, improper or mistaken notice or demand shall be entitled to the return of any such payment.

(b) Notice of Default and Opportunity to Cure. [REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

[REDACTED]

[REDACTED]

(c) Extended Cure Period. [REDACTED]

[REDACTED]

(d) Operator Mortgage Liability. Any Operator Mortgagee whose interest in Operator Property is held solely for security purposes, shall have no obligation or liability under this Agreement unless and until the Operator Mortgagee succeeds to absolute title to Operator Property and the rights of Operator under this Agreement. An Operator Mortgagee shall be liable to perform obligations under this Agreement only for and during the period it directly holds such absolute title.

(e) Certificates. Owner shall execute any estoppel certificates (certifying as to truthful matters, including that no default then exists under this Agreement, if such be the case), consents to assignment and subordination and non-disturbance agreements as Operator or any Operator Mortgagee may reasonably request from time to time within ten (10) business days. The Parties agree to coordinate expeditiously when additional estoppel certificates may be requested by Operator, Operator's Assignee or Operator's Mortgagee from time to time. Further, Owner and Operator shall negotiate in good faith any amendment to this Agreement from time to time to include any provision that may be reasonably requested by Operator, Operator's Assignee or any Operator Mortgagee to implement the provisions contained in this Agreement or to preserve an Operator Mortgagee's security interest.

(f) Operator Mortgagee's Right to Enforce Mortgage and Assign. Each Operator Mortgagee shall have the right, in its sole discretion: (i) to assign its Operator Mortgage; (ii) to enforce its lien and acquire title to all or any portion of Operator Property by any lawful

[REDACTED]

means; (iii) to take possession of and operate all or any portion of Operator Property and to perform all obligations to be performed by Operator under this Agreement, or to cause a receiver to be appointed to do so; and (iv) to acquire all or any portion of Operator Property by foreclosure or by an assignment in lieu of foreclosure and thereafter to assign or transfer all or any portion of the Operator rights under this Agreement to a third party in accordance with Section 13(a). Any Operator Mortgagee or other party who acquires Operator's interest in all or a portion of Operator Property pursuant to foreclosure or assignment in lieu of foreclosure shall not be liable to perform the obligations imposed on Operator by this Agreement incurred or accruing after such party no longer has ownership or possession of Operator Property.

(g) New Agreement. At the request of Operator's Mortgagee or if Operator Property is foreclosed upon or there is an assignment in lieu of foreclosure, or if this Agreement is rejected or disaffirmed pursuant to bankruptcy law or other law affecting creditor's rights and, within 90 days after such event, Operator or any Operator Mortgagee or other purchaser at a foreclosure sale shall have arranged to the reasonable satisfaction of Owner to cure any material defaults under this Agreement, and for the payment of all Annual Installment Payments or other charges due and payable by Operator as of the date of such event, then Owner shall execute and deliver to Operator or such Operator Mortgagee or other purchaser at a foreclosure sale, or to a designee of one of these parties, as the case may be, a new lease and easement agreement ("New Agreement") which (A) shall be for a term equal to the remainder of the Term of this Agreement, including any extension options, before giving effect to such rejection or termination; (B) shall contain the same covenants, agreements, terms, provisions and limitations as this Agreement (except for any requirements that have been fulfilled by Operator or any Operator Mortgagee or other purchaser at a foreclosure sale prior to rejection or termination of this Agreement); and (C) shall include that portion of Operator Property in which Operator or such other Operator Mortgagee or other purchaser at a foreclosure sale had an interest on the date of rejection or termination. If more than one Operator Mortgagee makes a written request for a New Agreement pursuant to this provision, the New Agreement shall be delivered to the Operator Mortgagee requesting such New Agreement whose Operator Mortgage is prior in time, and the written request of any other Operator Mortgagee whose lien is subordinate shall be void and of no further force or effect. The provisions of this Section 12 shall survive the termination, rejection or disaffirmation of this Agreement and shall continue in full force and effect thereafter to the same extent as if this Section 12 were a separate and independent contract made by Owner, Operator and each Operator Mortgagee, and, from the effective date of such termination, rejection or disaffirmation of this Agreement to the date of execution and delivery of such New Agreement, such Operator Mortgagee or other purchaser at a foreclosure sale may use and enjoy Operator Property without hindrance by Owner or any Person claiming by, through or under Owner; provided that all of the conditions for the New Agreement as set forth above are complied with.

(h) Operator Mortgagee's Consent to Amendment, Termination, or Surrender. Notwithstanding any provision of this Agreement to the contrary, the Parties agree that so

[REDACTED]

long as any Operator Mortgage remains outstanding, this Agreement shall not be modified or amended, and Owner shall not accept a surrender, cancellation, or release of all or any part of Operator Property from Operator, prior to expiration of the Term of this Agreement, without the prior written consent of the Operator Mortgagee holding such Operator Mortgage. This provision is for the express benefit of and shall be enforceable by each Operator Mortgagee as if it were a party named in this Agreement. At the request of the Operator Mortgagee, Owner will use its commercially reasonable efforts to effect any amendments to existing documents required to implement the provisions of this Section 12.

13. Assignment and Sublease; Utility Substation.

(a) Assignment and Sublease. Operator shall have the right, without Owner's consent, to sell, convey, lease, sublease, or assign all or any portion of this Agreement or Operator Property, on either an exclusive or a non-exclusive basis, or to grant sub-easements, co-easements, easements, licenses, or similar rights with respect to Operator Property (collectively, "Assignment"), to one or more Persons, (each such Person, an "Assignee"). Each Assignee shall use Operator Property only for the uses permitted under this Agreement. When Operator makes any Assignment under this Section 13(a), Operator shall give notice to Owner of such Assignment (including the interest conveyed by the Assignment and address of the Assignee for notice purposes) to Owner; provided, Operator's failure to give such notice shall not constitute a default under this Agreement, but rather shall only have the effect of not binding Owner with respect to such Assignment or conveyance until such notice is given. Upon assumption by an Assignee of the liabilities so assigned, such Assignment shall release Operator from obligations subject thereof accruing after the effectiveness of such assumption.

14. Hazardous Materials; Environmental Laws.

(a) Owner's Representations and Warranties. Owner represents and warrants that, Owner's Property is not and has not been in violation of any Environmental Laws, and Owner has not received any notice or other communication from any governmental authorities alleging that Owner's Property is in violation of any Environmental Laws. To Owner's knowledge, there are no storage or other tanks or containers, or wells or other improvements, below the surface of Owner's Property, nor have any storage or other tanks or containers, or wells or other improvements ever previously been located below the surface of Owner's Property. Owner represents and warrants that Owner and its employees, consultants, invitees, permittees and agents have done nothing to contaminate Owner's Property with Hazardous Materials and has no knowledge of any use, storage, release, disposal, transportation or presence of Hazardous Materials at any time on Owner's Property or Owner's Adjacent Property.

(b) Owner's Covenants. Owner shall not violate any Environmental Law in, on, or under Owner's Property.

[REDACTED]

(c) Owner's Indemnity Regarding Hazardous Materials. Owner shall indemnify, defend, protect, and hold Operator harmless from any Claims based on (i) any violation of Environmental Laws related to Owner's Property that exists as of the Effective Date, (ii) any violation by Owner or its employees, agents, or contractors of Environmental Laws, including the release of Hazardous Materials in, on, under, or about Owner's Property, that occurs after the Effective Date, and (iii) any breach of Sections 14(a) or 14(b). The indemnity obligations set forth herein shall survive termination of this Agreement but shall be limited to \$100,000.00 and shall only be payable to the extent that Operator is unable to operate the site as intended.

(d) Operator's Covenants. Operator shall, at Operator's sole cost and expense, promptly take removal or remedial action required by Environmental Law regarding any Hazardous Materials brought onto Owner's Property by Operator or its employees, agents, or contractors. Owner shall cooperate with Operator regarding any scheduling or access to Owner's Property in connection with any action required hereunder.

(e) Operator's Indemnity Regarding Hazardous Materials. Operator shall indemnify, defend, protect, and hold Owner harmless from any Claims based on (i) the violation by Operator or its employees, agents, or contractors of any Environmental Law, or (ii) the release of Hazardous Materials in, on, under, or about Owner's Property caused by Operator or its employees, agents, or contractors. The indemnity obligations set forth herein shall survive termination of this Agreement.

15. Insurance and Indemnity.

(a) Operator Insurance. From the Effective Date and at all times during the Term, Operator shall comply with and maintain in effect: (i) commercial General Liability Insurance, including bodily injury and property damage coverage with minimum limits of \$1 Million Dollars per occurrence and \$2 Million Dollars aggregate, and (ii) Umbrella Liability Insurance with minimum limits of \$5 Million Dollars per occurrence and \$5 Million Dollars aggregate. Operator may meet these minimum insurance requirements with any combination of primary, excess, or self-insurance. Upon a written request by Owner, Operator shall name Owner as additional insured on such insurance policies and provide Owner with a certificate of such insurance or, if applicable, a letter of self-insurance.

(b) Indemnity by Operator. Operator shall defend, indemnify, protect, and hold harmless Owner from and against all third party Claims that may be incurred, or that may be asserted against, Owner or Owner's Property resulting from the negligence, willful misconduct, or breach of this Agreement by Operator, its agents, contractors or employees, invitees, licensees, and permittees, unless such third party Claims are caused or contributed to by, in whole or in part, the negligence or willful misconduct of Owner, its agents, contractors or employees, invitees, licensees, or permittees.

[REDACTED]

(c) Indemnity by Owner. Owner shall defend, indemnify, protect, and hold harmless Operator from and against all third party Claims that may be incurred, or that may be asserted against, Operator or Operator Property resulting from the negligence, willful misconduct, or breach of this Agreement by Owner, its agents, contractors or employees, invitees, licensees, and permittees, unless such third party Claims are caused or contributed to by, in whole or in part, the gross negligence or willful misconduct of Operator, its agents, contractors or employees, invitees, licensees, or permittees.

(d) Survival. The obligations of the Parties under this Section 15 shall survive for the statutory period allowed by law beyond the expiration or other termination of this Agreement.

16. Confidentiality. This Agreement includes confidential and proprietary information, as well as trade secrets, relating to Operator, its affiliates and the Project. Owner agrees not to provide copies of this Agreement or disclose the terms of this Agreement to any unauthorized Person. Operator authorizes Owner to provide copies of this Agreement and disclose its terms to Owner's family (with "family" being deemed to include all devisees or descendants of owner by will or intestacy), attorney, accountant, financial advisor, and any existing or prospective mortgagee, Operator, or purchaser for the sole purpose of evaluating and advising Owner and for no other purpose, so long as such authorized Persons either (a) agree in writing to become subject to the confidentiality provisions hereto and not to provide copies of this Agreement or disclose the terms thereof to any unauthorized Person, or (b) are otherwise required to keep such matters confidential. Owner shall, and shall cause such authorized Persons to, return all material containing any confidential information to Operator immediately upon its request. Owner shall, and shall cause such authorized Persons to, destroy immediately upon request by Operator such analyses, compilation, studies, or other documents, and any oral information will continue to be subject to the terms of this Agreement. Owner agrees that Operator will have no adequate remedy at law if any Person violates any of the terms of this Agreement. In such event Operator will have the right, in addition to any other rights Operator may have, to obtain injunctive relief to restrain any breach or threatened breach by third party or specific enforcement of such terms plus reimbursement of attorneys' fees. Except as contemplated by the memorandum of Option, Lease and Easement Agreement described in Section 20(b), Owner shall not publish, file for public record, reproduce, or otherwise disseminate this Agreement or any of the terms and provisions hereof to any party, other than such authorized Persons set forth above, without the prior written consent of Operator.

17. Default and Remedies.

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

18. Condemnation.

Operator shall receive reasonable notice from Owner prior to the initiation of an eminent domain matter or transaction in lieu of condemnation. Further, Owner will provide Operator the opportunity to confer with such eminent domain authority(ies) prior to any assessment made or settlement agreement upon pertaining to the value of such condemned property.

(a) Complete Taking. If, at any time, any authority having the power of eminent domain shall condemn all or substantially all of Owner's Property, or all of the Improvements thereon, including Operator's Property, for any public use or otherwise, then the interests and obligations of Operator under this Agreement in or affecting Owner's Property shall cease and terminate upon the earlier of: (i) the date that the condemning authority takes physical possession of Owner's Property and/or the Improvements thereon constituting Operator's Property; (ii) the date that Operator is, in its sole judgment, no longer able or permitted to operate the Project on Owner's Property in a commercially viable manner; or (iii) the date of the condemnation judgment. Operator shall continue to pay all amounts payable hereunder to Owner until the earlier of such dates, (i.e., the condemnation as to all or substantially all of Owner's Property), at which time this Agreement shall terminate and the Parties shall be relieved of any and all further obligations and conditions to each other under this Agreement other than obligations and liabilities that are expressly stated in this Agreement to survive such termination.



(b) Partial Taking. If, at any time during the term of this Agreement, any authority having the power of eminent domain shall condemn one or more parcels, but not all, of Owner's Property, or any portion of Owner's Property, then the interest and obligations of Operator under this Agreement as to that portion of Owner's Property shall cease and terminate upon the earlier of: (i) the date that the condemning authority takes possession of such Owner's Property or any portion of Owner's Property; (ii) the date that Operator is, in its reasonable judgment, no longer able or permitted to operate the Project on Owner's Property, or any portion thereof, in a commercially viable manner, or (iii) the date of the condemnation judgment; and, unless this Agreement is terminated as hereinafter provided, this Agreement shall continue in full force and effect as to the remainder of Owner's Property. If as a result of the partial condemnation, the remainder of Owner's Property is or becomes insufficient or unsuitable for Operator's purposes hereunder, as determined by Operator in its sole discretion, then, subject to the rights of any Operator Mortgagee under Section 12, Operator shall have the right to terminate this Agreement as to the portion of Owner's Property to which Operator continues to hold the rights, at which time the Parties shall be relieved of any further obligations and duties to each other under this Agreement other than obligations and liabilities that are expressly stated in this Agreement to survive such termination.

(c) Apportionment, Distribution of Award. On any taking, all sums awarded, including damages and interest, shall be paid as follows:

- i. Any portion of the award by the court on account of (A) the value of the leasehold estate under this Agreement for the remaining Term, assuming the exercise of each Extended Lease and Easement Term, (B) the value of the Improvements, and (C) any cost or loss that Operator may sustain in the removal and relocation of Operator's Improvements, to Operator;
- ii. Any portion of the award by the court for Operator's anticipated or lost revenues or profits, to Operator;
- iii. Any portion of the award by the court for Owner's lost revenues, to Owner; and
- iv. All remaining amounts of the award, to Owner or Operator consistent with applicable law.

19. Notice. All Notices, demands, or consents required under in this Agreement shall be given in writing, and may be given (a) by delivery via a nationally recognized, overnight receipted courier service, in which case the Notice shall be deemed to be effective on the next business day following delivery to such courier service, or (b) mailed by United States certified or registered mail, return receipt requested, postage prepaid, in which case the Notice shall be deemed effective three business days following mailing, in each case delivered to the Parties at their respective addresses listed below (or at such other address as either may specify to the other in Notice under this section.

[REDACTED]

Notice to Owner: John Robert Shank and Marjorie Rohrer Shank
[REDACTED]
[REDACTED]

Notice to Operator: Fleming Solar, LLC
1221 South Mopac Expressway, Suite 225
Austin, Texas 78746

Attn: CEO

with a copy to: Core Solar Development, LLC
1221 South Mopac Expressway, Suite 225
Austin, Texas 78746
ATTN: General Counsel

20. Miscellaneous Provisions.

(a) Successors and Assigns. The terms and provisions of this Agreement shall run with the land and be binding on and inure to the benefit of the heirs, successors, assigns and personal representatives of the Parties. In accordance with this Agreement, Operator in its discretion may authorize other Persons (including, but not limited to its agents, contractors, employees, invitees, licensees and permittees) to use Operator Property for the purposes stated in this Agreement.

(b) Memorandum. Simultaneously with the execution of this Agreement, the Parties shall execute and acknowledge a memorandum of Option, Lease and Easement Agreement to provide record notice of this Agreement, which shall be recorded by Operator at Operator's expense in the Official Records. At the termination of this Agreement by operation of time or for any other reason, Operator shall execute, acknowledge, and record in the Official Records a full release of the memorandum so recorded, which shall terminate the memorandum of Record.

(c) Entire Agreement. This Agreement and the attached Exhibits shall constitute the entire agreement between the Parties and supersedes all other prior writings and understandings.

(d) Amendments. This Agreement shall not be amended or modified in any way except by an instrument signed by the Parties and consented to by any Operator Mortgagee. The

[REDACTED]

Parties hereto shall at all times hereafter execute any documents and do any further acts which may be necessary or desirable to carry out the purposes of this Agreement and to give full force and effect to each and all of the provisions hereof.

(e) Legal Matters. This Agreement shall be governed by and interpreted in accordance with the then existing laws of the State of Kentucky, and Fleming County, Kentucky shall be considered the proper forum or jurisdiction for any disputes arising in connection with this Agreement. The parties agree to first attempt to settle any dispute arising out of or in connection with this Agreement by good-faith negotiation. If the parties are unable to resolve amicably any dispute arising out of or in connection with this Agreement, each shall have all remedies available at law or in equity and as provided by this Agreement. Each Party waives all right to trial by jury and specifically agrees that trial of suits or causes of action arising out of this Agreement shall be DIRECTED to AND DECIDED BY the court of competent jurisdiction.

(f) Waiver. NEITHER PARTY, NOR ITS RESPECTIVE AFFILIATES, OFFICERS, DIRECTORS, OR EMPLOYEES, SHALL HAVE ANY LIABILITY FOR CLAIMS, SUITS, ACTIONS, OR CAUSES OF ACTION FOR INCIDENTAL, PUNITIVE, SPECIAL, INDIRECT, MULTIPLE, OR CONSEQUENTIAL DAMAGES (INCLUDING CLAIMS FOR LOST PROFITS) CONNECTED WITH OR ARISING OUT OF THE PERFORMANCE OR NON-PERFORMANCE OF THIS AGREEMENT, OR ANY ACTION TAKEN OR NOT TAKEN IN CONNECTION WITH OR RELATED TO THIS AGREEMENT, INCLUDING ANY SUCH DAMAGES THAT ARE BASED UPON CAUSES OF ACTION FOR BREACH OF CONTRACT, TORT (INCLUDING NEGLIGENCE AND MISREPRESENTATION), BREACH OF WARRANTY, STRICT LIABILITY, STATUTE, OPERATION OF LAW, OR ANY OTHER THEORY OF LIABILITY, EXCEPT TO THE EXTENT INCLUDED IN THIRD PARTY CLAIMS COVERED BY THE INDEMNIFICATION PROVISIONS OF SECTION 14 AND SECTION 15 AND EXCEPT TO THE EXTENT ARISING OUT OF ANY BREACH OF THE CONFIDENTIALITY OBLIGATIONS SET FORTH IN SECTION 16.

(g) Severability. If any term or provision of this Agreement, or the application thereof to any Person or circumstance shall, to any extent, be determined by judicial order or decision to be invalid or unenforceable, the remainder of this Agreement or the application of such term or provision to Persons or circumstances other than those as to which it is held to be invalid, shall be enforced to the fullest extent permitted by law.

(h) Tax Credits. If under applicable law Operator becomes ineligible for any currently existing tax credit, benefit, or incentive for alternative energy expenditure established by any local, state, or federal government, then, at Operator's option, the Parties shall negotiate in good faith to amend this Agreement or replace it with a different instrument so as to convert Operator's interest in Operator Property to a substantially similar interest that makes Operator eligible for such tax credit, benefit, or incentive. Such amendment or instrument shall not impair any of Owner's rights or increase the burdens or obligations of Owner under this Agreement.



(i) Approvals. Whenever in this Agreement the approval or consent of either Party is required or contemplated, unless otherwise specified, such approval or consent shall not be unreasonably withheld or delayed.

(j) Authority. Owner represents and warrants that it is the holder of fee simple title and is the sole owner of Owner's Property and has the unrestricted right and authority to sign this Agreement and to grant Operator the Lease and Easements and other rights granted in this Agreement. When signed by both Parties, this Agreement shall constitute a valid and binding agreement enforceable against Owner in accordance with its terms.

(k) Time of Essence. Time is of the essence of each provision of this Agreement.

(l) Counterparts. This Agreement may be executed in multiple counterparts, each of which shall be deemed an original, and all of which together shall constitute a single agreement.

(m) Brokerage. The Parties hereby each represent and warrant to the other that no broker or finder has been engaged in connection with this Agreement. In the event any claim for any brokerage commission or fee is asserted against Owner or Operator in connection with this Agreement, the Party at fault shall indemnify, save harmless, and defend the other Party from and against such claim (including attorneys' fees). This section shall survive expiration or earlier termination of this Agreement.

[Signature page follows]

IN WITNESS WHEREOF, the Parties have duly executed this Agreement to be effective as of the Effective Date.

Owner:

By: John R. Shank
Name: John Robert Shank

By: Marjorie Rohrer Shank
Name: Marjorie Rohrer Shank

Operator:

Fleming Solar, LLC

By: ~~Core Solar Development, LLC
its Sole Member~~

By: _____
Name: John Lichtenberger
Title: Sr. Vice President

IN WITNESS WHEREOF, the Parties have duly executed this Agreement to be effective as of the Effective Date.

Owner:


By: _____
Name: John Robert Shank

By: _____
Name: Marjorie Rohrer Shank

Operator:

Fleming Solar, LLC

By: Core Solar Development, LLC
its Sole Member

By: 
Name: Greg Nelson
Title: President

[REDACTED]

EXHIBIT A

65 acres of land, more or less, being a portion of the land more particularly described in that certain General Warranty Deed from Timothy E. Perkins and wife, Brenda Perkins to John Robert Shank and wife, Marjorie Rohrer Shank, recorded in Book No. 246, Page No. 560, Official Public Records, Fleming County, KY, being described as follows:

BEGINNING at the Northeast corner of Farm 2 in the above referenced deed,
THENCE North 86 degrees West 1503 Feet to a stone for the corner;

THENCE South 15 degrees West 1068.25 feet to a stone for the corner;

THENCE South 5 degrees West 716.27 feet;

THENCE South 87.88 degrees East 1698.26 feet to the southeast corner of this tract;

THENCE North 4.8 degrees East 1709.28 feet to the place of the beginning.



 1221 S Mopac Expy, Ste 225, Austin, TX 78746 WWW.CORESOLARLLC.COM	Legend □ Parcel Boundary (~140 Acres) ▣ Lease Area (~65 Acres)	Core Solar LLC Fleming Solar, LLC Parcels owned by John Robert Shank and wife, Marjorie Rohrer Shank	Project Location; Fleming County, Kentucky
			Exhibit A-1 0 2,500 5,000 ft Prepared by: Jared Feske Date: 2/1/2021

[REDACTED]

EXHIBIT B

Lease and Easement Compensation

1. Payment for Lease and Easements.

(a) During the Option Term, Operator agrees to pay Owner the amounts set forth below, on or before the respective due dates, in each case based on the acreage determined by the calculation stated in Exhibit A:

Amount	Due Date
[REDACTED]	Within 90 days following Effective Date
[REDACTED]	Within 180 days following Effective Date
[REDACTED]	Within 270 days following Effective Date
[REDACTED]	Within 1 year following Effective Date
[REDACTED]	Within 18 months following Effective Date

If the Option is terminated prior to the end of the Option Term, Operator does not owe Owner any amounts for any of the above dates occurring after the date of such termination.

(b) During the Lease and Easement Term and the Extended Lease and Easement Term, if applicable, Operator shall pay to Owner, on a per acre basis, the respective amount set forth in the table below under the heading "Lease Payment per Acre per Year," with the acreage initially determined by the calculation stated in Exhibit C and finally determined by the calculation stated in Exhibit D, as consideration for the Lease and Easements (such annual amount, the "Annual Installment Payment").

(c) The Annual Installment Payment for any partial year shall be prorated based on the number of days in the partial year included in the Term. If any part of the Improvements is removed before the end of the Term, future Annual Installment Payments due from Operator to Owner for the Lease and Easements shall be reduced by the acreage attributable to the Improvements removed. If any part of the Improvements remains after the end of the Term, Operator shall continue to make Annual Installment Payments at the rate paid for the last year of the Term until Operator's Removal Obligations are fulfilled. However, such payments shall not excuse Operator from its Removal Obligations, nor extend the time for Operator to comply with such Removal Obligations.

Lease and Easement Term Year	Lease Payment per Acre per Year
Construction Term	[REDACTED]
Year 1	[REDACTED]
Year 2	[REDACTED]
Year 3	[REDACTED]
Year 4	[REDACTED]
Year 5	[REDACTED]



CONFIDENTIAL

Year 6		
Year 7		
Year 8		
Year 9		
Year 10		
Year 11		
Year 12		
Year 13		
Year 14		
Year 15		
Year 16		
Year 17		
Year 18		
Year 19		
Year 20		
Year 21		
Year 22		
Year 23		
Year 24		
Year 25		
Year 26, if extended		
Year 27, if extended		
Year 28, if extended		
Year 29, if extended		
Year 30, if extended		
Year 31, if extended		
Year 32, if extended		
Year 33, if extended		
Year 34, if extended		
Year 35, if extended		

2. **Timing of Payments.** The prorated portion of the Annual Installment Payment for the first partial year of the Initial Lease and Easement Term shall be made within 30 days following the Operations Date in accordance with Section 2(e) of this Agreement. All subsequent Annual Installment Payments shall be due on or before February 28th of the calendar year or partial calendar year to which they are attributable during the Term. For example, the Annual Installment Payment for the 2021 calendar year would be due on or before February 28, 2021. After Operator delivers Exhibit D to Owner, any increase to the Annual Installment Payment shall be paid by Operator within 30 days following delivery of Exhibit D, and any decrease to the Annual Installment Payment shall be credited against the next Annual Installment Payment due from Operator to Owner.



3. **Payment Allocation.** All payments to Owner shall be made based on the following allocation:

Percentage	Payee
100 %	Name: John Robert Shank and Marjorie Rohrer Shank  

Operator shall not be required to pay any amounts to Owner or any designated payee until it receives a completed and signed Form W-9 from Owner or such payee.



HOLDING PAGE FOR EXHIBIT C

Preliminary Lease and Easement Improvement Plan and Acreage Calculation

[to be delivered by Operator with Construction Notice]



HOLDING PAGE FOR EXHIBIT D

As-Built Lease and Easement Improvements and Final Acreage Calculation

[to be delivered by Operator in accordance with Section 7(d)]