

CoBank Loan

Date	Cash Interest Received
3/20/2021	4,958.33
4/20/2021	6,127.47
5/20/2021	5,913.04
6/20/2021	6,092.16
7/20/2021	5,878.76
8/20/2021	6,056.63
9/20/2021	6,039.08
10/20/2021	5,827.24
11/20/2021	6,003.24
12/20/2021	5,792.45
1/20/2022	5,967.18
2/20/2022	5,949.36
3/20/2022	5,357.48
4/20/2022	5,911.83
5/20/2022	5,703.72
6/20/2022	5,875.24
7/20/2022	5,668.20
8/20/2022	5,838.42
9/20/2022	5,820.21
10/20/2022	5,614.79
11/20/2022	5,783.07
12/20/2022	5,578.74
1/20/2023	5,745.71
2/20/2023	5,727.22
3/20/2023	5,156.23
4/20/2023	5,688.42
5/20/2023	5,486.86
6/20/2023	5,650.49
7/20/2023	5,450.05
8/20/2023	5,612.34
9/20/2023	5,593.45
10/20/2023	5,394.68
11/20/2023	5,554.96
12/20/2023	5,357.32
1/20/2024	5,516.24
2/20/2024	5,497.07
3/20/2024	5,124.42
4/20/2024	5,457.47
5/20/2024	5,262.69
6/20/2024	5,418.18

NPV	\$641,479.01
Discount Rate	0.29%
Actual Rate	3.50%

7/20/2024	5,224.55
8/20/2024	5,378.65
9/20/2024	5,359.05
10/20/2024	5,167.16
11/20/2024	5,319.17
12/20/2024	5,128.45
1/20/2025	5,279.05
2/20/2025	5,259.16
3/20/2025	4,732.19
4/20/2025	5,217.67
5/20/2025	5,029.92
6/20/2025	5,176.95
7/20/2025	4,990.40
8/20/2025	5,135.98
9/20/2025	5,115.66
10/20/2025	4,930.91
11/20/2025	5,074.33
12/20/2025	4,890.79
1/20/2026	5,032.76
2/20/2026	5,012.12
3/20/2026	4,508.38
4/20/2026	4,969.21
5/20/2026	4,788.76
6/20/2026	4,927.01
7/20/2026	4,747.80
8/20/2026	4,884.57
9/20/2026	4,863.48
10/20/2026	4,686.13
11/20/2026	4,820.66
12/20/2026	4,644.57
1/20/2027	4,777.58
2/20/2027	4,756.18
3/20/2027	4,276.51
4/20/2027	4,711.79
5/20/2027	4,538.89
6/20/2027	4,668.07
7/20/2027	4,496.45
8/20/2027	4,624.08
9/20/2027	4,602.22
10/20/2027	4,432.53
11/20/2027	4,557.84
12/20/2027	4,389.46
1/20/2028	4,513.20
2/20/2028	4,491.00
3/20/2028	4,180.42
4/20/2028	4,445.53
5/20/2028	4,280.44

6/20/2028	4,400.22
7/20/2028	4,236.46
8/20/2028	4,354.64
9/20/2028	4,331.96
10/20/2028	4,170.21
11/20/2028	4,285.98
12/20/2028	4,125.58
1/20/2029	4,239.73
2/20/2029	4,216.70
3/20/2029	3,787.77
4/20/2029	4,169.22
5/20/2029	4,012.24
6/20/2029	4,122.27
7/20/2029	3,966.67
8/20/2029	4,075.04
9/20/2029	4,051.52
10/20/2029	3,898.00
11/20/2029	4,003.88
12/20/2029	3,851.75
1/20/2030	3,955.94
2/20/2030	3,932.06
3/20/2030	3,529.91
4/20/2030	3,882.95
5/20/2030	3,734.37
6/20/2030	3,834.30
7/20/2030	3,687.15
8/20/2030	3,785.36
9/20/2030	3,760.97
10/20/2030	3,615.97
11/20/2030	3,711.59
12/20/2030	3,568.04
1/20/2031	3,661.93
2/20/2031	3,637.16
3/20/2031	3,262.74
4/20/2031	3,586.35
5/20/2031	3,446.47
6/20/2031	3,535.94
7/20/2031	3,397.54
8/20/2031	3,485.23
9/20/2031	3,459.93
10/20/2031	3,323.76
11/20/2031	3,408.77
12/20/2031	3,274.10
1/20/2032	3,357.30
2/20/2032	3,331.62
3/20/2032	3,092.58
4/20/2032	3,279.38

5/20/2032	3,148.51
6/20/2032	3,227.14
7/20/2032	3,097.81
8/20/2032	3,174.60
9/20/2032	3,148.36
10/20/2032	3,021.34
11/20/2032	3,095.35
12/20/2032	2,969.88
1/20/2033	3,042.03
2/20/2033	3,015.39
3/20/2033	2,699.45
4/20/2033	2,961.01
5/20/2033	2,839.48
6/20/2033	2,906.88
7/20/2033	2,786.94
8/20/2033	2,852.44
9/20/2033	2,825.23
10/20/2033	2,707.69
11/20/2033	2,770.30
12/20/2033	2,654.37
1/20/2034	2,715.04
2/20/2034	2,687.42
3/20/2034	2,402.33
4/20/2034	2,631.16
5/20/2034	2,519.31
6/20/2034	2,575.07
7/20/2034	2,464.87
8/20/2034	2,518.66
9/20/2034	2,490.44
10/20/2034	2,382.72
11/20/2034	2,433.53
12/20/2034	2,327.47
1/20/2035	2,376.27
2/20/2035	2,347.63
3/20/2035	2,094.49
4/20/2035	2,289.41
5/20/2035	2,187.59
6/20/2035	2,231.30
7/20/2035	2,131.18
8/20/2035	2,172.84
9/20/2035	2,143.58
10/20/2035	2,046.04
11/20/2035	2,084.60
12/20/2035	1,988.79
1/20/2036	2,025.27
2/20/2036	1,995.57
3/20/2036	1,838.96

4/20/2036	1,935.52
5/20/2036	1,844.09
6/20/2036	1,875.31
7/20/2036	1,785.64
8/20/2036	1,814.74
9/20/2036	1,784.40
10/20/2036	1,697.40
11/20/2036	1,723.29
12/20/2036	1,638.08
1/20/2037	1,661.81
2/20/2037	1,631.02
3/20/2037	1,445.28
4/20/2037	1,568.69
5/20/2037	1,488.01
6/20/2037	1,506.29
7/20/2037	1,427.45
8/20/2037	1,443.53
9/20/2037	1,412.07
10/20/2037	1,335.99
11/20/2037	1,348.75
12/20/2037	1,274.53
1/20/2038	1,285.05
2/20/2038	1,253.12
3/20/2038	1,102.92
4/20/2038	1,188.61
5/20/2038	1,119.09
6/20/2038	1,123.96
7/20/2038	1,056.34
8/20/2038	1,058.93
9/20/2038	1,026.32
10/20/2038	961.55
11/20/2038	960.7
12/20/2038	897.86
1/20/2039	894.7
2/20/2039	861.59
3/20/2039	748.22
4/20/2039	794.84
5/20/2039	736.87
6/20/2039	727.85
7/20/2039	671.84
8/20/2039	660.46
9/20/2039	626.64
10/20/2039	573.61
11/20/2039	558.66
12/20/2039	507.62
1/20/2040	490.26
2/20/2040	455.94

3/20/2040	394.31
4/20/2040	386.89
5/20/2040	340.89
6/20/2040	317.48
7/20/2040	273.52
8/20/2040	247.66
9/20/2040	212.6
10/20/2040	171.71
11/20/2040	142.15
12/20/2040	103.33
1/20/2041	71.28
2/20/2041	35.7

USDA NPV	CoBank NPV	Difference
\$861,908.05	\$641,479.01	\$220,429.04

USDA Interest
1,205,222.12

Interest Payments on USDA Loan #1 (Remaining Principal \$1,866,000)

7/1/2021	43,177.50	NPV	\$787,010.40
1/1/2022	41,985.00	Discount Rate	2.25%
7/1/2022	41,985.00	Actual Rate	4.50%
1/1/2023	40,747.00		
7/1/2023	40,747.00		
1/1/2024	39,442.50		
7/1/2024	39,442.50		
1/1/2025	38,092.50		
7/1/2025	38,092.50		
1/1/2026	36,675.00		
7/1/2026	36,675.00		
1/1/2027	35,190.00		
7/1/2027	35,190.00		
1/1/2028	33,637.50		
7/1/2028	33,637.50		
1/1/2029	32,017.50		
7/1/2029	32,017.50		
1/1/2030	30,330.00		
7/1/2030	30,330.00		
1/1/2031	28,552.50		
7/1/2031	28,552.50		
1/1/2032	26,707.50		
7/1/2032	26,707.50		
1/1/2033	24,772.50		
7/1/2033	24,772.50		
1/1/2034	22,747.50		
7/1/2034	22,747.50		
1/1/2035	20,632.50		
7/1/2035	20,632.50		
1/1/2036	18,427.50		
7/1/2036	18,427.50		
1/1/2037	16,110.00		
7/1/2037	16,110.00		
1/1/2038	13,702.50		
7/1/2038	13,702.50		
1/1/2039	11,182.50		
7/1/2039	11,182.50		
1/1/2040	8,550.00		
7/1/2040	8,550.00		
1/1/2041	5,805.00		

7/1/2041	5,805.00
1/1/2042	2,925.00
7/1/2042	2,925.00

CoBank Interest	Savings
811,056.07	394,166.05

Interest Payments on USDA Loan #4 (Remaining Princip

7/1/2021	3,793.12	NPV
1/1/2022	3,697.50	Discount Rate
7/1/2022	3,697.50	Actual Rate
1/1/2023	3,601.88	
7/1/2023	3,601.87	
1/1/2024	3,495.63	
7/1/2024	3,495.62	
1/1/2025	3,389.38	
7/1/2025	3,389.37	
1/1/2026	3,272.50	
7/1/2026	3,272.50	
1/1/2027	3,155.63	
7/1/2027	3,155.62	
1/1/2028	3,038.75	
7/1/2028	3,038.75	
1/1/2029	2,911.25	
7/1/2029	2,911.25	
1/1/2030	2,783.75	
7/1/2030	2,783.75	
1/1/2031	2,645.63	
7/1/2031	2,645.62	
1/1/2032	2,507.50	
7/1/2032	2,507.50	
1/1/2033	2,358.75	
7/1/2033	2,358.75	
1/1/2034	2,199.38	
7/1/2034	2,199.37	
1/1/2035	2,040.00	
7/1/2035	2,040.00	
1/1/2036	1,870.00	
7/1/2036	1,870.00	
1/1/2037	1,689.38	
7/1/2037	1,689.37	
1/1/2038	1,508.75	
7/1/2038	1,508.75	
1/1/2039	1,317.50	
7/1/2039	1,317.50	
1/1/2040	1,115.63	
7/1/2040	1,115.62	
1/1/2041	903.13	

7/1/2041	903.12
1/1/2042	690.63
7/1/2042	690.62
1/1/2043	467.50
7/1/2043	467.50
1/1/2044	233.75
7/1/2044	233.75

nal \$174,000)

\$74,897.65

2.13%

4.25%