

**Rick E. Lovekamp**

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Linda C. Bridwell, PE  
Executive Director  
Kentucky Public Service Commission  
211 Sower Boulevard  
Frankfort, Kentucky 40601-8294

July 31, 2025

**RE: Electronic Application of Louisville Gas and Electric Company for an Adjustment of Its Electric and Gas Rates, a Certificate of Public Convenience and Necessity to Deploy Advanced Meter Infrastructure, Approval of Certain Regulatory and Accounting Treatments, and Establishment of a One-Year Surcredit  
Case No. 2020-00350**

Dear Ms. Bridwell:

In response to Ordering Paragraph No. 26 of the Commission's Order of June 30, 2021 and Commission's Order of December 6, 2021, in the above-captioned proceeding, please find and accept Louisville Gas and Electric Company's ("LG&E") fourth annual report that sets forth how the Big Rivers Electric Corporation ("BREC") Settlement funds were used, and the strategy for future use of the funds.

The Settlement Agreement was filed and approved by the Commission as part of Case No. 2019-00370, included Section 1.2 – Consideration in Exchange for Modification of Territorial Boundary Map. BREC agreed in this section to pay a one-time payment to LG&E upon approval in Case No. 2019-00370 and an annual payment that is to begin the first day of January of the year following the start of commercial operation of the Nucor facility. The Nucor facility commenced commercial operations in 2023 and annual payments from BREC began in 2024. LG&E received the second annual payment on January 1, 2025.

As of the date of this report, \$100,000 has been disbursed to the Louisville Economic Development Alliance – LEDA) to support the agency's efforts to encourage private business investments for growth and job creation. LG&E intends to strategically make contributions which endeavor to retain and generate jobs with quality wages, increase capital investments from businesses, support the creation of economic development related sites and improve real estate, further catalyze workforce development and more to enhance economic prosperity throughout the LG&E electric service territory.

Linda C. Bridwell  
July 31, 2025

In accordance with 807 KAR 5:001, Section 8 and the Commission's Order of July 22, 2021 in Case No. 2020-00085, I certify that the electronic filing has been transmitted to the Commission on July 31, 2025 and that there are currently no parties in this proceeding that the Commission has excused from participation by electronic means.

Should you have any questions regarding the enclosed, please do not hesitate to contact me.

Sincerely,

A handwritten signature in blue ink, appearing to read "Rick E. Lovekamp". The signature is fluid and cursive, with the first name "Rick" and last name "Lovekamp" being clearly legible, and "E." in the middle.

Rick E. Lovekamp