

## Exhibit BDI-4

### Modified Net Metering (“NEM”) and Net Metering Successor Policies

State	Compensation Mechanism	Transition Year from Net Metering to Modified Net Metering or Net Metering Successor	Compensation for Excess Generation	NEM Cap	System Size Restrictions
AR	NEM through at least December 31, 2022. TBD thereafter.	TBD; not before 2023	NEM: Monthly excess credited to customer's next bill at retail rate.  SB 145 (2019) NEM/Net Billing: For non-demand rate customers, all exports credited at the utility's avoided cost rate plus an "additional sum" to be determined by the PSC, which may not exceed 40% of the avoided cost rate.	N/A	Residential: 25 kW  Non-Residential: 1 MW (PSC discretion to increase to 20 MW)
AZ	Net Billing	2017 (e.g., APS), or in rate case order issued thereafter	Monetary credit for all exports during a month at the Resource Comparison Proxy (RCP) rate, set at less than the retail rate, to be succeeded eventually by a value of solar rate. Non-solar DG: NEM (not included in RCP decision). APS: NEM customers now only have access to certain rate structures, involving a time-of-use (TOU) rate (with \$0.70/kWh grid access charge) or several demand rates.	N/A	None (system may not exceed 125% of customer's total connected load)
CA	NEM "2.0" (i.e., NEM, excluding \$/kWh non-bypassable charges (NBCs), and requiring service under a TOU rate)	2017, or when utility reached 5.0% cap	Exports to the grid credited at close to the retail rate. NEM 2.0 customers pay non-bypassable charges (~2-3 cents/kWh), levied based on gross consumption during the metered interval, with NBCs excluded from monthly carryover. The metered interval is 15 minutes for non-residential customers and 1 hour for residential customers for the purpose of NBCs. NEM 2.0 requires customer enrollment on a TOU rate.	NEM 1.0: 5% aggregated customer peak demand  NEM 2.0: N/A (until NEM Successor Tariff adopted)	NEM 1.0: 1 MW generally  NEM 2.0: No size cap

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CT	NEM currently and under future “Netting Tariff” option.	2022+	NEM: Currently, monthly excess credited to the customer's next bill at the retail rate.  HB 5006 (2019) provides for a transition to a system where the customer may choose net billing or a buy-all, sell-all arrangement. Under net billing the netting period may be zero (real-time), one day, a fraction of a day, or up to one month (i.e., monthly would be traditional NEM). In 2021, regulators ruled that monthly netting would continue to be offered under a future “Netting Tariff” option.	N/A	2 MW
HI	<u>Options</u> (1) Non-Export  (2) Buy-All, Sell-All  (3) Net Billing	2015	Net Billing Option: All exports compensated at time period differentiated rates, but no credit for exports that take place from 9AM-4PM. Excess kWh (not including any exports during the zero credit period) are banked to the following month.	15% per circuit distribution threshold	100 kW for IOUs
IA	NEM currently.  Net Billing no earlier than 2027 or after cap is reached.	Utilities may petition after July 1, 2027, or when the NEM cap is reached	NEM: Monthly excess credited to customer's next bill at retail rate.  Net billing or inflow/outflow crediting using a Value of Solar rate to be established after NEM 1.0 cap is reached, or through a proceeding initiated on or after July 1, 2027.	5% statewide DG penetration	1 MW
IL	NEM currently.  Net Billing after utility NEM cap is reached.	TBD	NEM: Monthly excess credited to customer's next bill at retail rate (non-competitive rate classes) as a kWh credit.  Net Billing: Hourly netting of imports and exports, with hourly exports compensated at supplier avoided cost or PPA rate.	5% of utility's peak demand in previous year	2 MW

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IN	NEM currently.  Net billing beginning July 1, 2022, or sooner if cap is reached.	July 2022 at the latest	NEM: Monthly excess credited to customer's next bill at retail rate as a kWh credit.  Net billing: Compensation for excess generation equal to 1.25 multiplied by "the average marginal price of electricity paid by the electricity supplier during the most recent calendar year"	1.50% utility's summer peak load	1 MW
KS	NEM currently.  <i>Mandatory demand charges on NEM customers was struck down by state supreme court in 2020. Grid Access Charge was rejected by regulators in 2021.</i>	Post-July 2014 NEM customers can be subjected to additional charges or alternative rate designs, but none currently apply.	Retail rate. (Monthly excess generation credited at the monthly average system cost of energy.)	1% of utility's retail peak demand during previous year	Residential: 15 kW (25 kW pre-July 2014) Non-residential: 100 kW (200 kW pre-July 2014) Schools: 150 kW
KY	NEM currently.  2021+: TBD	TBD. No sooner than in the final decision in the utility's first rate case filed on or after January 1, 2020.	TBD. Exports will be compensated at the "dollar value" specified by the PSC in utility-specific proceedings.	1% of utility's single hour peak load during the previous year	45 kW
LA	Net Billing	"Phase I" Modified NEM: December 2016  "Phase II" Net Billing: January 2020	NEM: Monthly excess credited to customer's next bill at retail rate (closed to new customers).  Phase 1 NEM: Monthly excess credited to customer's next bill at the avoided cost rate.  Phase 2 Net Billing: All exports compensated at the avoided cost rate.	0.5% of the utility's monthly jurisdictional retail peak load	Residential: 25 kW Commercial and agricultural: 300 kW

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MI	NEM/Net Billing	2017 (DTE) 2021 (Consumers Energy)	NEM: Monthly excess credited at the retail rate.  Net Billing: Hourly exports compensated as a monetary credit at avoided cost. As adopted for DTE, the rate is power supply minus transmission.	0.75% of utility's peak load during previous year	150 kW
NH	NEM currently, with modified net excess generation rate	2017	100 kW or less: Monthly excess credited as a monetary credit set at the sum of 100% of the energy service and volumetric transmission charges plus 25% of the volumetric distribution rate. Non-bypassable charges assessed on gross grid consumption during a month and excluded from the monthly credit.  100 - 1,000 kW: Monthly excess credited at the default energy rate.	100 MW	1 MW
NY	NEM currently for residential and small commercial customers, with additional charge based on system size beginning in 2022	2022	For residential and small commercial customers, monthly excess credited the customer's next bill at the retail rate. After January 1, 2022, a \$/kW-DC customer benefit contribution charge will be assessed on NEM customers.	N/A	Solar: 25 kW for residential; 2 MW for non-residential; 100 kW for farm service.  Varies by technology
SC	NEM currently.  Solar Choice Net Metering beginning June 1, 2021.	2021	NEM: Monthly excess credited to the next bill at the retail rate.  Solar Choice Net Metering: TBD.	N/A	20 kW for residential; 1,000 kW for non-residential
UT	Net Billing	2017	Excess as measured over 15-minute interval is credited at 90% of the average class rate (5.969 cents/kWh in summer and 5.630 cents/kWh in winter currently for residential) as a monetary credit. For larger rate classes the credit is at 92.5% of the average retail rate. <i>Corrected</i>	N/A	Residential: 25 kW  Non-residential: 2 MW

