

Kentucky Utilities Company
Case No. 2020-00349
Forecasted Test Period Filing Requirements
(Forecasted Test Period 12ME 6/30/22; Base Period 12ME 2/28/21)

Filing Requirement
Tab 47 - 807 KAR 5:001 Section 16(7)(q)
Sponsoring Witness: Christopher M. Garrett

Description of Filing Requirement:

The independent auditor's annual opinion report, with any written communication from the independent auditor to the utility that indicates the existence of a material weakness in the utility's internal controls.

Response:

The independent auditor's annual opinion on the Company's financial statements is included in the Forms 10-K provided as part of the response to Filing Requirement 807 KAR 5:001 Section 16(7)(p)[Tab No. 46]. KU has not received any written communication from its independent auditor that there are any material weaknesses in KU's internal controls.

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Filing Requirement
Tab 48 - 807 KAR 5:001 Section 16(7)(r)
Sponsoring Witness: Christopher M. Garrett

Description of Filing Requirement:

The quarterly reports to the stockholders for the most recent five (5) quarters.

Response:

There are no quarterly reports to KU's stockholders during the period referenced.

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Filing Requirement
Tab 49 - 807 KAR 5:001 Section 16(7)(s)
Sponsoring Witnesses: Christopher M. Garrett / John J. Spanos

Description of Filing Requirement:

The summary of the latest depreciation study with schedules itemized by major plant accounts, except that telecommunications utilities that have adopted the commission's average depreciation rates shall provide a schedule that identifies the current and base period depreciation rates used by major plant accounts. If the required information has been filed in another commission case, a reference to that case's number shall be sufficient.

Response:

A new depreciation study is included in the testimony and exhibits of John J. Spanos.

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Filing Requirement
Tab 50 - 807 KAR 5:001 Section 16(7)(t)
Sponsoring Witnesses: Daniel K. Arbough / David S. Sinclair

Description of Filing Requirement:

A list of all commercially available or in-house developed computer software, programs, and models used in the development of the schedules and work papers associated with the filing of the utility's application. This list shall include each software, program, or model; what the software, program, or model was used for; identify the supplier of each software, program, or model; a brief description of the software, program, or model; the specifications for the computer hardware and the operating system required to run the program.

Response:

See attached.

Computer Software, Programs, and Models

| | | | | | |
|---|---|--|---|---|--|
| Supplier | Oracle Ebusiness Suite | PowerPlan | UI Planner | ABB | R |
| Software / Program / Model | 12.1.3 | PowerPlan Version 2018.3.0.0 | UI Planner 18.08.0 | PROSYM 5.2.21 | 3.5.1 |
| Description and Use in Application | Oracle Ebusiness Suite is used as an enterprise financial application including general ledger, accounts payable and procurement. It houses and processes financial information which feeds PowerPlan and UI Planner. | PowerPlan is used to maintain records of fixed assets including book and tax depreciation and associated deferred taxes. PowerPlan is also used for budgeting both capital expenditure and operations and maintenance expense. | UI Planner was used to create the budget data and forecast data used in the development of the base and forecast test year. | PROSYM was used to develop the generation forecast. | R was used to specify econometric models for the gas and electric load forecasts and process data in the development of these forecasts. |
| Hardware Specifications | Intel Xeon Gold 6148 CPU @ 2.40GHz (4 vCPU) 16 GB RAM | 2 Intel Xeon CPU E5-2697 2.60GHz (8 vCPU) 16 GB RAM 8GB of RAM | Intel 2 GHz processor or greater | Intel 2 GHz processor or greater | Intel 2 GHz processor or greater |
| Operating System Specifications | Linux version 3.10.0-1160.2.2.el7.x86_64 Red Hat Enterprise Linux Server release 7.9 (Maipo) | Microsoft Server 2016 | Windows 7 or higher Java Jdk6.0.24 or higher | Windows 10 | Windows 10 |

Computer Software, Programs, and Models

| Supplier | SAS | Itron | Palisade | Gannett Fleming Valuation and Rate Consultants, LLC | PeopleSoft | Adobe Acrobat |
|---|--|---|---|---|---|--|
| Software / Program / Model | 9.4 Enterprise Guide 7.1 | MetrixND 4.7 | Risk 7 | Proprietary Model prepared by Gannett Fleming, Inc. | PeopleSoft version 9.2.33/PeopleTools version 8.57.14 | Adobe Acrobat Reader DC 2020.012 |
| Description and Use in Application | SAS was used to create a large number of PROSYM cases and summarize those results. | MetrixND was used for the preparation of End-Use models in the load forecast. | @Risk is an add-on product for statistical modeling in Microsoft Excel that was used in the preparation of the load forecast. | Prepared the depreciation study. | Maintains Human Resource/Benefits information and calculates employee payroll. | Preserve and secure the layout of documents created in other applications. |
| Hardware Specifications | Intel 2 GHz processor or greater | Pentium or higher processor 100 MB hard disk space 512 MB of memory | Pentium or higher processor Excel 97 or higher 16MB RAM free | Personal or multimedia computer with 8 GB RAM | 2 Application servers with 4 Intel Xeon CPU's and 16B of RAM and 2 Webservers with 2 Intel Xeon CPU's with 10GB or RAM. | Intel 2 GHz processor or greater |
| Operating System Specifications | Windows 10 | Windows 10 | Windows 10 | Microsoft Office 365 Pro, Windows 10 | Windows Server 2016 | Windows 10 |

| Computer Software, Programs, and Models | | | | |
|--|---|--|--|--|
| Supplier | Microsoft | Microsoft | Microsoft | Microsoft |
| Software / Program / Model | Excel - Microsoft Office 365 | Word - Microsoft Office 365 | PowerPoint - Microsoft Office 365 | Access Microsoft Office 365 |
| Description and Use in Application | Microsoft Excel was used for data analysis in the development of the load (electric and gas forecast) and generation forecasts and to prepare various | Microsoft Word was used to prepare testimony and other miscellaneous schedules. Microsoft Word is an electronic word processing application. | Microsoft Power Point is a presentation program used in various attachments used in testimony and filing requirements as | Microsoft Access was used to store the results of the load (electric and gas forecast) and generation forecasts as well as process data in |
| Hardware Specifications | Intel 2 GHz processor or greater | Intel 2 GHz processor or greater | Intel 2 GHz processor or greater | Intel 2 GHz processor or greater |
| Operating System Specifications | Microsoft Windows 10 Enterprise | Microsoft Windows 10 Enterprise | Microsoft Windows 10 Enterprise | Microsoft Windows 10 Enterprise |

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Filing Requirement
Tab 51 - 807 KAR 5:001 Section 16(7)(u)
Sponsoring Witness: Christopher M. Garrett
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Description of Filing Requirement:

If the utility had amounts charged or allocated to it by an affiliate or a general or home office or paid monies to an affiliate or a general or home office during the base period or during the previous three (3) calendar years, the utility shall file:

- 1. A detailed description of the method and amounts allocated or charged to the utility by the affiliate or general or home office for each allocation or payment;*
- 2. The method and amounts allocated during the base period and the method and estimated amounts to be allocated during the forecasted test period;*
- 3. An explanation of how the allocator for both the base period and the forecasted test period were determined; and*
- 4. All facts relied upon, including other regulatory approval, to demonstrate that each amount charged, allocated, or paid during the base period is reasonable.*

Response:

- 1) The method of allocation and description of amounts allocated for costs from LG&E and KU Services Company are set forth in the attached Cost Allocation Manual. The Cost Allocation Manual is periodically filed with the Commission. The most current version is attached to this response. PPL charges are paid by LG&E and KU Services Company. These costs are either directly attributed or allocated to the utility in accordance with the Cost Allocation Manual. Generation costs and power purchases are allocated between LG&E and KU using the after-the-fact billing process described in the Power Supply System Agreement, which is also attached to this response. See attached.
- 2) See attached.
- 3) The allocator for the base period and the forecasted test period was determined using the methodology set forth in the Cost Allocation Manual and Power Supply System Agreement, consistent with prior years; and
- 4) The amounts charged, allocated or paid during the base period were reasonable for the following reasons:

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Filing Requirement
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- (i) the allocations are based on objective criteria and appropriately reflect cost-causation relationships;
- (ii) the allocations are made utilizing the methodology set forth in the Cost Allocation Manual or the Power Supply System Agreement; and
- (iii) the allocations are reviewed annually to ensure that they have been made in accordance with allowed allocation methodologies and reflect appropriate cost-causation relationships.

LG&E and KU Services Company

Cost Allocation Manual

Effective [January 1, 2020]

| | |
|----------------|--|
| CAM | Cost Allocation Manual |
| CCS | Customer Care System |
| FERC | Federal Energy Regulatory Commission |
| HR | Human Resources |
| IT | Information Technology |
| KPSC | Kentucky Public Service Commission |
| KU | Kentucky Utilities Company |
| | |
| LG&E | Louisville Gas and Electric Company |
| LKC | LG&E and KU Capital LLC |
| LKE | LG&E and KU Energy LLC |
| LKE Foundation | LG&E and KU Foundation |
| LKS | LG&E and KU Services Company |
| PPL | PPL Corporation |
| PPL Capital | PPL Capital Funding, Inc. |
| PPLEU | PPL Electric Utilities Corporation |
| PPLEU Services | PPLEU Services Corporation |
| PPL Insurance | PPL Power Insurance, Ltd. |
| | |
| | |
| PPL Services | PPL Services Corporation |
| PUHCA 2005 | The Public Utility Holding Company Act of 2005 |
| SEC | U.S. Securities and Exchange Commission |
| VSCC | Virginia State Corporation Commission |

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I. INTRODUCTION

PUHCA 2005 states that centralized service companies must maintain and make available to the FERC their books, accounts and other records in the specific manner and preserve them for the required periods as the FERC prescribes in Title 18 Code of Federal Regulations Part 368 of the FERC Uniform System of Accounts. These records must be in sufficient detail to permit examination, audit, and verification, as necessary and appropriate for the protection of utility customers with respect to jurisdictional rates. The purpose of this CAM is to document the methods, policies and procedures that LKS will follow in performing certain services for affiliate companies and in receiving certain services or charges for affiliated companies from PPL Services, PPLEU Services and other PPL entities. In developing this CAM the overriding goal was to protect investors and consumers by ensuring the methods, policies and procedures contained in this CAM were PUHCA 2005 compliant so that LKS, PPL Services, and PPLEU Services costs are fully segregated, and fairly and equitably allocated among the affiliate companies. LKS was authorized to conduct business as a service company for LKE and its various subsidiaries and affiliates by order of the SEC on December 6, 2000 and commenced operations January 1, 2001. LKE is a Kentucky limited liability company and the parent of KU and LG&E. KU and LG&E are subject to the jurisdiction of and oversight by the KPSC. In addition, KU is subject to the jurisdiction of and oversight by the VSCC. PPL Services and PPLEU Services are Delaware corporations authorized to conduct business as service companies for PPL and its various subsidiaries and affiliates, including LKE. Under Kentucky regulatory law, KU and LG&E are required to have a cost allocation manual on file with the KPSC. KU is required to have a services agreement for any affiliate transaction approved by the VSCC prior to the transaction.

Periodic changes to the CAM may be necessary due to future management decisions, changes in the law, interpretations by state or federal regulatory bodies, changes in structure or activities of affiliates, or other internal procedures.

II. CORPORATE ORGANIZATION

OVERVIEW

LKE is an indirect wholly owned subsidiary of PPL, headquartered in Allentown, Pennsylvania. LKE has five direct subsidiaries: LG&E, KU, LKC, and LKS. LKE has an affiliate relationship with LKE Foundation due to overseeing all operations of the foundation.

LKE and its utility subsidiaries are engaged principally in the generation, transmission, distribution and sale of electricity. LG&E is also engaged in the storage, distribution, and sale of natural gas. LKE and its subsidiaries are subject to the regulatory provisions of PUHCA 2005. LG&E and KU are subject to regulation by the FERC and the KPSC. KU is also subject to regulation by the VSCC.

PPL is a holding company with nine direct subsidiaries, including LKE, PPLEU, PPL Services, PPLEU Services, PPL Capital Funding, Inc., PPL Insurance, and PPL Energy Funding

Corporation, the direct parent of CEP Reserves Inc. PPL, PPLEU, PPL Services and PPLEU Services are subject to the provisions of PUHCA 2005.

LKE's UTILITY OPERATIONS

LG&E, incorporated in Kentucky in 1913, is a regulated public utility engaged in the generation, transmission, distribution and sale of electric energy and the storage, distribution and sale of natural gas. LG&E is a wholly owned subsidiary of LKE. LG&E supplies electricity and natural gas to customers in Louisville and adjacent areas in Kentucky.

KU, incorporated in Kentucky in 1912 and in Virginia in 1991, is a regulated public utility engaged in the generation, transmission, distribution and sale of electric energy in Kentucky and Virginia. KU is a wholly owned subsidiary of LKE.

LG&E and KU have mutual assistance agreements with PPLEU for system restoration in emergencies.

SERVICE COMPANIES

LKS, a Kentucky corporation, is a centralized service company registered under PUHCA 2005 and is authorized to conduct business as a service company for LKE and its various subsidiaries and affiliates by order of the SEC dated December 6, 2000 and commencing operation January 1, 2001. LKS is the service company for affiliated entities, including LKE, LG&E, KU, and LKC and provides a variety of administrative, management, engineering, construction, environmental and support services. LKS provides its services at cost, as permitted under PUHCA 2005.

Development of the LKS organization was predicated on the fact that if the employee performed activities benefiting more than one affiliate, that employee would become a part of the LKS organization. In many respects, employees working in typical finance, administrative and general, management and other support departments are fully subject to LKS organizational placement.

Many operational employees dedicated to providing a service to just one affiliate, by definition, are not subject to LKS placement. However, management and support staff overseeing the business activities of more than one of these operational groups are subject to LKS placement.

As a result of PPL's acquisition of LKE, PPL became a multi-state utility holding company subject to PUHCA 2005. PPL Services and PPLEU Services, Delaware corporations, are centralized services companies registered under PUHCA 2005 and authorized to conduct business as service companies for PPL and its various subsidiaries and affiliates. PPL Services and PPLEU Services are the service companies for affiliated PPL entities, including PPL Electric Utilities Corporation, and provide a variety of administrative, management, environmental, and support services. PPL Services and PPLEU Services provide their services at cost, as permitted under PUHCA 2005.

OTHER BUSINESS OPERATIONS

LKE Foundation, a charitable foundation exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code, makes charitable contributions to qualified entities.

LKC is a holding company for other LKE non-utility businesses which are generally inactive from an operational standpoint but have certain remaining support or contingent business obligations.

LKS transacts business for LKE Foundation, LKC and PPL and its affiliates on behalf of LKE.

LKE also receives services from CEP Reserves Inc. that benefit its non-utility activities.

III. TRANSACTIONS WITH AFFILIATES

OVERVIEW

LKE formed LKS, as a service company to provide services for affiliated companies. PPL formed PPL Services and PPLEU Services as service companies to provide services for affiliated companies. LKS, PPL Services, PPLEU Services, and affiliated companies (or their parent entities) may enter into service agreements, which may establish the general terms and conditions for providing those services, including those mentioned in Section IV of the CAM.

At formation, certain LG&E, KU and LKE employees became employees of LKS and such employees continued to provide services to the regulated and non-regulated entities. Similarly, at formation, certain PPL employees became employees of PPL Services and PPLEU Services and such employees continued to provide services to the regulated and non-regulated entities.

Regulated affiliates receive services at cost, pursuant to the service agreements. Non-regulated affiliates generally receive services at cost; however, certain services may permit pricing at fair-market value. The provisions included in contracts or service agreements govern transactions among LKS, PPL Services, PPLEU Services, and their regulated and non-regulated affiliates.

KU and LG&E are required by the KPSC and the VSCC to use the “stand alone” method for allocating their respective tax liabilities (or tax benefits) so that such tax liabilities (or tax benefits) will not exceed the tax liabilities (or tax benefits) each would incur if it filed its tax returns separately from the consolidated returns filed by PPL. KU and LG&E have filed a separate PPL Corporation and Subsidiaries tax allocation agreement with the KPSC and the VSCC. The allocation of the respective tax liabilities (or tax benefits) of KU and LG&E therefore are not within the scope of this CAM.

Definitions of Cost

Tariff Rate – The price charged to customers under applicable tariffs on file with federal or state regulatory commissions.

Fair Market Value – The price held out by a providing entity to the general public in the normal course of business (i.e. the price at which a reasonable buyer and a reasonable seller are willing to transact in the normal course of business).

Cost – The charge used for transactions with affiliates for which no tariff rate or fair market value is applicable. LKS follows the definition of cost defined in PUHCA 2005.

IV. DESCRIPTION OF SERVICES

The following table provides service descriptions along with the frequency of services provided and the primary affiliate receiving the services. See below for definitions of frequency and primary affiliates. The table also contains the cost assignment methods used to allocate indirectly attributable costs for these services, when necessary. Note that a departmental charge ratio may also be used for any service with indirectly attributable costs, but only if the use of the cost assignment method for the service would not result in the fair assignment of costs.

Detailed descriptions of cost assignment methods are provided in Section V. Also see section V for definitions of directly assignable, directly attributable and indirectly attributable. The cost assignment methods in the table below should be used only when costs of a good or service cannot be directly assignable or directly attributable.

Definitions of Frequency

Ongoing – Provided on a prearranged, continuous basis (i.e., daily)

Frequent – Provided as requested on a regular basis (i.e., several times per month)

Infrequent – Provided as requested on an irregular basis (i.e., several times per year)

Definitions of Primary Affiliates

All charges by LKS, PPL Services, and PPLEU Services to affiliated entities follow the principle of fully distributed cost. Primary affiliates receiving the service are designated below as:

R – Regulated (LG&E and KU)

NR – Non-regulated (LKE, LKC, and LKE Foundation)

A – All

| <u>Service</u> | <u>Description</u> | <u>Assignment Method</u> | <u>Frequency</u> | <u>Primary Affiliate</u> |
|---|---|---------------------------|------------------|--------------------------|
| Customer and Customer-Related Services | | | | |
| Customer Service | Providing call center and customer communication services for both electric and gas customers. | Number of Customers Ratio | Ongoing | R |
| Sales and Marketing | Providing programs for establishing strategies, oversight for marketing, sales and branding of utility and related services, and conducting marketing and sales programs for economic development and demand side management. | Number of Customers Ratio | Frequent | R |
| Economic Development and Major Accounts | Maintaining community development, partnerships with state, regional, and local economic development allies, and customized products and services. | Number of Customers Ratio | Frequent | R |
| Meter Reading Services | Providing meter reading and meter data services, including maintaining inventory, quality and environmental issues, policy and standards, technical support, and logistics. | Number of Meters Ratio | Ongoing | R |
| Cash Remittance | Providing remittance processing, customer payments, and collection services. | Revenue Ratio | Ongoing | R |
| Billing Integrity | Administering and providing customer billings and credit reviews. | Number of Customers Ratio | Ongoing | R |

| <u>Service</u> | <u>Description</u> | <u>Assignment Method</u> | <u>Frequency</u> | <u>Primary Affiliate</u> |
|---|--|----------------------------------|------------------|--------------------------|
| Energy Efficiency | Providing energy efficiency programs to residential and commercial customers to encourage implementation of energy saving measures. | Number of Customers Ratio | Ongoing | R |
| Smart Grid Strategy | Providing leadership and direction for smart meter and smart grid strategy development, investment and decision analysis to support value-added infrastructure deployments. | Number of Customers Ratio | Ongoing | R |
| Field Services | Completing customer requested service orders generated through Residential Service Center, Business Service Center, KU Business Offices, Billing Integrity and Meter Assets. Supporting Meter Shop activities and Public Safety Response Team needs. | Total Utility Plant Assets Ratio | Ongoing | R |
| CCS Retail Business Readiness | Providing end user support services, development and capture of business metrics and development, and delivery of training for the Company's CCS. | Number of Customers Ratio | Ongoing | R |
| Power Production and Generation Services | | | | |
| Project Engineering | Coordinating and managing all major generation construction. | Generation Ratio | Infrequent | R |
| System Laboratory | Providing system laboratory services to the generating stations. | Total Utility Plant Assets Ratio | Ongoing | R |

| <u>Service</u> | <u>Description</u> | <u>Assignment Method</u> | <u>Frequency</u> | <u>Primary Affiliate</u> |
|---------------------|--|---|------------------|--------------------------|
| Generation | Providing centralized, fleet-wide technical expertise for generation asset management, technical guidance for various functional initiatives and coordination of operational research and development. | Total Utility Plant Assets Ratio; Generation Ratio | Ongoing | R |
| Generation Services | Providing management services and oversight to Power Generation. | Total Utility Plant Assets Ratio; Generation Ratio | Ongoing | R |
| Fuel Procurement | Procuring coal, natural gas, oil and other bulk materials for generation facilities and ensuring compliance with price and quality provisions of fuel contracts. | Contract Ratio | Ongoing | R |

Transmission Operations & Services

| | | | | |
|-----------------------------------|--|---|---------|---|
| Strategy, Reliability and Tariffs | Providing transmission system reliability planning and identifying current and future upgrades that are needed to maintain reliability. Providing facility ratings, drawings and reliability metrics. Coordinating and managing transmission tariffs and agreements with outside parties for use of the transmission system. | Transmission Ratio | Ongoing | R |
| Operations and Construction | Coordinating and managing all maintenance and capital upgrades to transmission substations. Coordinating and managing all maintenance and capital upgrades to the transmission lines. Providing transmission system control center services. Managing and maintaining the Energy Management System. Coordinating and managing the balance between scheduled transmission usage and actual transmission usage by other companies. | Transmission Ratio; Total Utility Plant Assets Ratio | Ongoing | R |

| <u>Service</u> | <u>Description</u> | <u>Assignment Method</u> | <u>Frequency</u> | <u>Primary Affiliate</u> |
|--|--|---------------------------|------------------|--------------------------|
| Reliability and Compliance | Ensuring that the Transmission Department is complying with all applicable regulatory standards. | Transmission Ratio | Ongoing | R |
| Energy Supply and Analysis Services | | | | |
| Energy Marketing | Providing market services to take advantage of the highest excess generation prices in the openmarket. | Generation Ratio | Ongoing | R |
| Market Forecasting | Providing management services for financial forecasts of the utility market. | Generation Ratio | Frequent | R |
| Load Forecasting | Providing short- and long-term load forecasting services. | Generation Ratio | Frequent | R |
| Generation Planning and Analysis | Providing short- and long-term generation planning services | Generation Ratio | Ongoing | R |
| Distribution Operations Services | | | | |
| Network Trouble and Dispatch | Providing dispatch services, reporting outage situations and coordinating restoration. | Number of Customers Ratio | Ongoing | R |

| <u>Service</u> | <u>Description</u> | <u>Assignment Method</u> | <u>Frequency</u> | <u>Primary</u> <u>Affiliate</u> | Garrett |
|---|--|--|------------------|------------------------------------|---------|
| Electric Engineering | Providing development engineering and construction standards, distribution system planning and analysis, substation construction project management and telecommunications systems design and analyses. | Total Utility Plant Assets Ratio | Ongoing | R | |
| Distribution Asset Management | Leading management and investment decisions regarding distribution assets, including resource allocation, developing uniform standards and procedures, determining performance targets and managing assets information and data. | Number of Customers Ratio; Total Utility Plant Assets Ratio | Ongoing | R | |
| Forestry | Providing vegetation and tree management. | Total Utility Plant Assets Ratio | Frequent | R | |
| Substation Construction and Maintenance | Providing engineering and design services for substation construction, maintenance and operations areas. | Total Utility Plant Assets Ratio | Frequent | R | |
| Electric Reliability/Analysis | Providing reliability engineering for operation centers, data analytics, support of distribution information technology applications, and mapping services. | Total Utility Plant Assets Ratio | Ongoing | R | |
| Safety and Technical Training | | | | | |
| Safety and Technical Training | Providing safety governance and technical training to company operations areas. Number of Employees Ratio; Revenue, Total Assets and Number of Employees Ratio; Generation Ratio | Total Utility Plant Assets Ratio; Transmission Ratio | Frequent | R | |

| <u>Service</u> | <u>Description</u> | <u>Assignment Method</u> | <u>Frequency</u> | <u>Primary Affiliate</u> |
|--|--|--|------------------|--------------------------|
| Financial Planning and Budgeting Services | | | | |
| Budgeting | Providing services related to managing, coordinating and reporting for the budgeting and forecasting process. | Revenue, Total Assets and Number of Employees Ratio; Transmission Ratio; Generation Ratio; Number of Customers Ratio | Frequent | A |
| Financial Planning | Providing financial planning and forecasting, investment analysis and investment planning reporting. | Revenue, Total Assets and Number of Employees Ratio | Frequent | A |
| Controller Organization Services | | | | |
| Accounting and Reporting | Providing accounting and reporting in conformity with U.S. Generally Accepted Accounting Principles (GAAP) and the FERC Uniform System of Accounts (USofA), accounting research and interpretation and promulgation of accounting and internal control procedures, performing U.S. GAAP general ledger account and project analyses, reconciliations and consolidation, internal and external financial reports, and business and financial system support and consultation. | Revenue, Total Assets and Number of Employees Ratio | Ongoing | A |

| <u>Service</u> | <u>Description</u> | <u>Assignment Method</u> | <u>Frequency</u> | <u>Primary Affiliate</u> |
|--|--|---|------------------|------------------------------|
| Property Accounting | Maintaining, analyzing and reporting related to property records. | Total Utility Plant Assets Ratio | Ongoing | R |
| Revenue Accounting | Managing and analyzing internal and external revenue reporting. | Revenue Ratio | Ongoing | R |
| Corporate Tax and Payroll Organization Services | | | | |
| Payroll | Providing payroll services including the managing of payroll systems. | Number of Employees Ratio | Ongoing | A |
| Tax Accounting, Compliance and Reporting | Preparing consolidated and subsidiary federal, state and local income tax returns; current and deferred tax accounting; utility gross receipts tax; sales/use tax; property tax; LKE Foundation returns; and supporting roles for project development and tax legislation. | Revenue, Total Assets and Number of Employees Ratio | Ongoing | A |
| Audit Services | | | | |
| Audit Services | Providing independent and objective assurance along with consulting services and internal controls system review. | Revenue, Total Assets and Number of Employees Ratio | Ongoing | A |

| <u>Service</u> | <u>Description</u> | <u>Assignment Method</u> | <u>Frequency</u> | <u>Primary Affiliate</u> |
|---|--|---|------------------|------------------------------|
| Sarbanes-Oxley Compliance Services | | | | |
| Sarbanes-Oxley Compliance | Providing coordination, implementation and maintenance of the Company's program for compliance with the Sarbanes-Oxley Act of 2002. | Revenue, Total Assets and Number of Employees Ratio | Ongoing | A |
| Treasury Services | | | | |
| Treasury and Corporate Finance | Providing management and monitoring of cashflows including review and acquisition of business entity cash requirements and procurement of short-term financing and credit lines. Providing overall finance options including evaluating new financing vehicles and instruments, analyzing existing financing positions and raising long-term funds for all entities. | Revenue, Total Assets and Number of Employees Ratio | Ongoing | A |
| Risk Management | Managing outside providers of risk services comprised of providing insurance and assisting affiliated entities in managing property and liability risks including claims, security, environmental, safety and consulting services. | Revenue, Total Assets and Number of Employees Ratio | Ongoing | R |
| Credit Administration | Providing management of credit risk for wholesale energy sales and major vendors. | Generation Ratio | Ongoing | R |
| Energy Marketing Trading Controls | Performing reporting on the trading portfolios. Performing validation of significant transactions, valuation algorithms, ensuring trading system security and testing trading system enhancements. | Generation Ratio | Ongoing | R |

Supply Chain and Logistics Services

Supply Chain

Maintaining and analyzing the supplier base and performing supplier selection activities including contract negotiations and ongoing compliance. Providing order management, materials handling and logistics and inventory management services.

Providing order management and general field support services for system maintenance, developing and monitoring of key performance metrics, supplying day to day variance and reconciliation reporting services and performing supplier certification services. Identifying qualified minority and women owned businesses that are able to participate in competitive bidding opportunities, perform on-going work and ultimately become key suppliers to LKE and subsidiaries.

Revenue, Total
 Assets and Number
 of Employees Ratio;
 Number of
 Employees Ratio

Ongoing

A

| <u>Service</u> | <u>Description</u> | <u>Assignment Method</u> | <u>Frequency</u> | <u>Primary Affiliate</u> |
|---|--|---|------------------|--------------------------|
| Accounts Payable | Processing payments for purchase orders, check requests, employees' expense reimbursements, etc., and providing ad-hoc research and analysis. | Revenue, Total Assets and Number of Employees Ratio | Ongoing | A |
| IT Services | | | | |
| IT Security | Providing services associated with non-project management, security and administrative support. This function includes developing and administering security policies and procedures. Providing services associated with compliance activities and security related administration support. This function includes development, implementation and on-going compliance activities for the NERC Critical Infrastructure Protection (CIP) Program. | Network Users Ratio; Number of Employees Ratio | Ongoing | A |
| IT Applications Development and Support | Providing services associated with each of the existing applications that IT provides to the business. These services include costs incurred related to application license fees and application support costs. Providing services associated with existing end user tools and related productivity software; Providing end user support services, and development. | Network Users Ratio; Number of Employees Ratio; Number of Customers Ratio; Ultimate Users Ratio | Ongoing | A |

| <u>Service</u> | <u>Description</u> | <u>Assignment Method</u> | <u>Frequency</u> | <u>Primary Affiliate</u> |
|----------------------------------|---|---|------------------|--------------------------|
| IT Infrastructure and Operations | Providing services related to the corporate-wide shared computing infrastructure, including servers, storage and data center operations. Providing services related to all corporate-wide network capabilities including wide area transport networks, local area networks, wireless networks, telephone systems, telecommunications for SCADA and two-way radio systems. Providing services related to a number of enterprise applications including e-mail, SharePoint, instant messaging and others. This function includes the operations of the NERC Critical Infrastructure Protection (CIP) Program. | Network Users Ratio; Number of Employees Ratio | Ongoing | A |
| IT Governance | Providing services including business relationship management, project management, requirements, and planning. | Network Users Ratio; Number of Employees Ratio | Ongoing | A |
| IT Business Services | Providing services including business analysis, testing, service management and process management | Network Users Ratio; Number of Employees Ratio | Ongoing | A |

| <u>Service</u> | <u>Description</u> | <u>Assignment Method</u> | <u>Frequency</u> | <u>Primary Affiliate</u> |
|--|--|--|------------------|--------------------------|
| IT Major Projects | Providing services including software system implementations projects and software system upgrade projects. | Network Users Ratio; Number of Employees Ratio; Ultimate Users Ratio | Ongoing | A |
| Compliance, Legal, and Environmental Affairs Services | | | | |
| Legal | Providing various legal services for all affiliated entities including in-house counsel and staff assistance in the areas of, among others, corporate and securities law, employment law, energy, public utility and regulatory law, contract law, litigation, environmental law and intellectual property law, evaluating legal claims and managing legal fees for outside counsel. | Revenue, Total Assets and Number of Employees Ratio | | A |
| Compliance | Providing various compliance services for all affiliated entities including compliance assessment and risk management, code of conduct, anti-fraud, ethics, helpline management and Critical Infrastructure Protection (CIP) Compliance. | Number of Employees Ratio; Total Utility Plant Assets Ratio | | A |
| Environmental Affairs | Providing management services related to performing analyses, monitoring and advocacy of regulatory and legislative environmental matters including securing of permits and approvals, providing environmental technical expertise, environmental compliance and representing the Company in industry groups and before regulatory agencies dealing with environmental issues. | Generation Ratio | Frequent | R |

| <u>Service</u> | <u>Description</u> | <u>Assignment Method</u> | <u>Frequency</u> | <u>Primary</u> <u>Affiliate</u> |
|--|---|---------------------------|------------------|------------------------------------|
| Regulatory Affairs and Government Affairs Management Services | | | | |
| Regulatory Affairs | Providing management services for compliance with all laws, regulations and other policy requirements, including regulatory filings, expert testimony, tariff administration and compliance, pricing support, and development and monitoring of positions regarding ongoing regulatory matters. | Revenue Ratio | Ongoing | R |
| Government Affairs Management | Maintaining relationships with government policy makers and conducting lobbying activities. | Revenue Ratio | Frequent | A |
| Corporate Communications and Public Affairs Management Services | | | | |
| Internal Communications | Providing employee and customer-directed communications including company intranet/internet, employee newsletters, announcements, speeches, graphic design, presentations and customer newsletters and bill inserts. | Number of Employees Ratio | Frequent | A |
| External and Brand Communications | Providing all administrative and management support for external communication services, brand image management and corporate events. | Number of Customers Ratio | Frequent | A |
| Public Affairs Management | Providing community relations functions, communicating public information to local organizations and providing oversight for communications to employees. | Number of Customers Ratio | Frequent | A |

| <u>Service</u> | <u>Description</u> | <u>Assignment Method</u> | <u>Frequency</u> | <u>Primary</u> <u>Affiliate</u> |
|------------------------------------|---|--|------------------|------------------------------------|
| Operating Services | | | | |
| Facilities and Buildings | Providing building and grounds maintenance including coordination of office furniture and equipment purchases/leases, space utilization and layout, and building code and fire protection services. | Facilities Ratio; Transmission Ratio; Generation Ratio | Ongoing | A |
| Security | Providing security personnel, security and monitoring devices for all affiliated entities. | Number of Employees Ratio | Ongoing | A |
| Production Mail | Providing production mail services for customer bills and other large customer mailings. | Number of Customers Ratio | Ongoing | R |
| Document | Providing document printing, reproduction services including mail delivery, scanning, off-site storage and document service desk support. | Number of Employees Ratio | Ongoing | A |
| Process Management and Performance | Provide business process improvements, operational performance measures, benchmarking studies, and rate case analysis for all of Customer Service. | Number of Customers Ratio | Ongoing | R |
| Right-of-Way | Obtaining and retaining easements or fee simple property for placement and operation of company and affiliate equipment as well as managing real estate assets and maintaining real estate records. | Number of Customers Ratio | Ongoing | R |

| <u>Service</u> | <u>Description</u> | <u>Assignment Method</u> | <u>Frequency</u> | <u>Primary Affiliate</u> |
|--------------------------------|--|---|------------------|--------------------------|
| Transportation Services | | | | |
| Transportation | Providing and operating transportation fleet for all affiliated companies including developing fleet policy, administering regulatory compliance programs, managing repair and maintenance of vehicles and procuring vehicles | Total Utility Plant Assets Ratio; Vehicle Cost Allocation Ratio | Ongoing | A |
| HR Services | | | | |
| HR Compensation | Providing services relating to the establishment and oversight of compensation policies for employees. | Number of Employees Ratio | Frequent | A |
| HR Benefits | Providing services relating to the establishment and oversight of benefits plans for employees, retirees and survivors. This also includes vendor management, compliance with various laws and regulations, administrative vendor billings and maintenance of all personnel records. | Number of Employees Ratio | Frequent | A |

Other HR Services

Providing initiatives and programs designed to support the company's diversity strategy, with an emphasis on creating, designing and implementing the strategies and programs to achieve the company's diversity vision. This includes fostering and managing the internal and external relationships necessary to driving initiatives within the company and wider community customer base. Providing initiatives and programs designed to support personal and professional growth, with an emphasis on employee and leadership training, individual and career development, performance management, coaching, mentoring, succession planning and employee engagement. Providing communication and oversight for union matters, negotiation of union contracts and union dispute resolution services.

Number of
Employees Ratio

Frequent

A

| <u>Service</u> | <u>Description</u> | <u>Assignment Method</u> | <u>Frequency</u> | <u>Primary Affiliate</u> |
|--------------------------------------|--|---|------------------|------------------------------|
| Health and Safety | Providing services relating to the establishment and oversight of health and safety policies for employees. | Number of Employees Ratio | Frequent | A |
| Executive Management Services | | | | |
| Executive Management | Providing executive leadership to the corporation, the cost of which is comprised of the compensation and benefits of the corporate officers and executive assistants. | Generation Ratio; Number of Customers Ratio; Network Users Ratio; Number of Employees Ratio; Revenue Ratio; Revenue, Total Assets and Number of Employees Ratio; Total Utility Plant Assets Ratio; Transmission Ratio | Ongoing | A |

V. COST ASSIGNMENT METHODS

OVERVIEW

The costs of services provided by LKS, PPL Services, and PPLEU Services will be directly assigned, distributed or allocated by activity, project, program, work order or other appropriate basis. The primary basis for charges to affiliates is the direct charge method (see section VI for time reporting procedures). The methodologies listed below pertain to all other costs which are not directly assigned but which make up the fully distributed cost of providing the service.

Directly Assignable – Expenses incurred for activities and services exclusively for the benefit of one affiliate. In many respects, these types of expenses relate to non-LKS employees that perform dedicated services to one affiliate, although LKS, PPL Services and PPLEU Services employees also directly report where feasible.

Directly Attributable – Expenses incurred for activities and services that benefit more than one affiliate and which can be apportioned using direct measures of costs causation.

Indirectly Attributable – Expenses incurred for activities and services that benefit more than one affiliate and which can be apportioned using general measures of cost causation.

Unattributable – Expenses or portions thereof incurred for activities and services that have been determined as not appropriate for apportionment. The unattributable portions of these costs relate primarily to activities such as corporate diversification, political or philanthropic endeavors and, as such, may be charged, in whole or in part, to LKC.

ASSIGNMENT METHODS

LKS, PPL Services, and PPLEU Services will allocate the costs of service among the affiliated companies using one of several methods that most accurately distributes the costs. The method of cost allocation varies based on the department rendering the service. Any of the methods may be adjusted for any known and reasonably quantifiable events, or at such time as may be required due to significant changes in the business but are generally determined annually. Any changes in the ratios, unless otherwise indicated, will be determined no later than May 1st of the following calendar year, and charges to date will be reallocated for any significant changes in the ratio from that used in the prior year. The assignment methods used by LKS, PPL Services, and PPLEU Services are as follows:

Contract Ratio – Based on the sum of the physical amount (i.e. tons of coal, mmbtu of natural gas) of the contract for coal and natural gas fuel burned for the immediately preceding twelve consecutive calendar months, the numerator of which is for an operating company and the denominator of which is for all operating companies. This ratio is calculated on an annual basis.

Departmental Charge Ratio – A specific department ratio based upon various factors. The departmental charge ratio typically applies to indirectly attributable costs such as departmental

administrative, support, and/or material and supply costs that benefit more than one affiliate and that require allocation using general measures of cost causation. Methods for assignment are department-specific depending on the type of service being performed and are documented and monitored by the Budget Analysts for each department. The numerator and denominator vary by department. The ratio is based upon various factors such as labor hours, labor dollars, departmental or entity headcount, capital expenditures, operations and maintenance costs, retail energy sales, charitable contributions, generating plant sites, average allocation of direct reports, net book value of utility plant, total line of business assets, electric capital expenditures, substation assets and transformer assets. The Departmental Charge Ratio will only be used with prior approval by the Controller when other applicable ratios would not result in the fair assignment of costs. These ratios are calculated on an annual basis.

Facilities Ratio – Based on a two-tiered approach with one tier based on the number of employees by department or line of business and the other tier based on the applicable department or line of business ratio. The numerator for the number of employees is the number of employees by department or line of business at the facility and the denominator is the total employees at the facility. The numerator and denominator for the applicable department or line of business for the service provided as described in this document.

Generation Ratio – Based on the annual forecast of megawatt hours, the numerator of which is for an operating company and the denominator of which is for all operating companies. This ratio is calculated on an annual basis.

Network Users Ratio – Based on the number of IT network users at the end of the previous calendar year. A two-step assignment methodology is utilized to properly allocate costs to the proper legal entity. The numerator for the first step of this ratio is the total number of network users for each specific company, and the denominator is the total number of network users for all companies in which an allocator is assigned (i.e. LG&E, KU, LKS and PPL). For the second step, the ratio of LKS network users, to total network users will then be allocated to the other companies (LG&E, KU, and LKC) based on each company's ratio of LKS labor hours to total LKS labor hours. This ratio is calculated on an annual basis.

Number of Customers Ratio – Based on the number of retail electric and/or gas customers. This ratio will be determined based on the actual number of customers at the end of the previous calendar year. In some cases, the ratio may be calculated based on the type of customer class being served (i.e. Residential, Commercial or Industrial). The numerator is the total number of each Company's retail customers. The denominator is the total number of retail customers for both LG&E and KU. This ratio is calculated on an annual basis.

Number of Employees Ratio – Based on the number of employees benefiting from the performance of a service. This ratio will be determined based on actual counts of applicable employees at the end of the previous calendar year. A two-step assignment methodology is utilized to properly allocate LKS employee costs to the proper legal entity. The numerator for the first step of this ratio is the total number of employees for each specific company, and the

denominator is the total number of employees for all companies in which an allocator is assigned (i.e. LG&E, KU and LKS). For the second step, the ratio of LKS to total employees will then be allocated to the other companies (LG&E, KU and LKC) based on each company's ratio of labor hours to total labor hours. LKC has no employees, but non-utility related labor is charged to it. In some cases, the ratio may be calculated based on the number of employees at a specific location for the first step with the ratio of LKS to total employees being allocated based on labor hours of the employees at the specific location. This ratio is calculated on an annual basis.

Number of Meters Ratio – Based on the number or types of meters being utilized by customer classes within the system for the immediately preceding twelve consecutive calendar months. The numerator is equal to the number of meters for each utility and the denominator is equal to the total meters for KU and LG&E. This ratio is calculated on an annual basis.

Ownership Percentages – Based on the contractual ownership percentages of jointly-owned generating units, information technology, facilities and other capital projects. This ratio is updated as a result of a new jointly owned capital projects and is based on the benefit to the respective company. The numerator is the specific company's forecasted usage. The denominator is the total forecasted usage of all respective companies.

Revenue Ratio – Based on the sum of the revenue for the immediately preceding twelve consecutive calendar months, the numerator of which is for an operating company and the denominator of which is for all operating companies. This ratio is calculated on an annual basis.

Revenue, Total Assets and Number of Employees Ratio – Based on an average of the revenue, total assets and number of employee's ratios. The numerator is the sum of Revenue Ratio, Total Assets Ratio and Number of Employees Ratio for the specific company. The denominator is three – the number of ratios being averaged. This ratio is calculated on an annual basis.

Total Assets Ratio – Based on the total assets at year-end for the preceding year. In the event of joint ownership of a specific asset, asset ownership percentages are utilized to assign costs. The numerator is the total assets for each specific company at the end of the preceding year. The denominator is the sum of total assets for each company in which an allocator is assigned (LG&E, KU and LKC). This ratio is calculated on an annual basis.

Total Utility Plant Assets Ratio – Based on the total utility plant assets at year-end for the preceding year, the numerator of which is for an operating company and the denominator of which is for all operating companies. In the event of joint ownership of a specific asset, ownership percentages are utilized to assign costs. This ratio is calculated on an annual basis.

Transmission Ratio – The Transmission Coordination Agreement (TCA) provides “the contractual basis for the coordinated planning, operation, and maintenance of the combined” LG&E and KU transmission system. Pursuant to the terms of the TCA, LG&E/KU “operate their transmission systems as a single control area.” The TCA establishes cost and revenue allocations between LG&E and KU. The Transmission Ratio is based upon Schedule A

(Allocation of Operating Expenses of the Transmission System Operator) of the TCA. Transmission System Operator Company allocation percentages are calculated during June of each year to be effective July 1st of each year using the previous year's summation of the Transmission Peak Demands as found in FERC Form 1 for Kentucky Utilities Company (KU) and Louisville Gas & Electric Company (LG&E) page 400 line 17(b).

Ultimate Users Ratio – Based on the number of ultimate users of an IT product or service (i.e., software, hardware, mobile devices, etc.) at the end of the previous calendar year. A two-step assignment methodology is utilized to properly allocate costs to the proper legal entity. The numerator for the first step of this ratio is the total number of ultimate users for each specific company, and the denominator is the total number of ultimate users for all companies in which an allocator is assigned (i.e. LG&E, KU, LKS and PPL). For the second step, the ratio of LKS ultimate users, to total ultimate users will then be allocated to the other companies (LG&E, KU, and LKC) based on each company's ratio of LKS labor hours to total LKS labor hours. This ratio is calculated on an annual basis.

Vehicle Cost Allocation Ratio – Based on the costs associated with providing and operating transportation fleet for all affiliated companies including developing fleet policy, administering regulatory compliance programs, managing repair and maintenance of vehicles and procuring vehicles. Such rates are applied based on the specific equipment employment and the measured usage of services by the various company entities. This ratio is calculated monthly based on the actual transportation charges from the previous month. The numerator is the department labor charged to a specific company. The denominator is the total labor costs for the specific department. The ratio is then multiplied by the total transportation costs to determine the amount charged to each company.

VI. TIME DISTRIBUTION, BILLING AND ASSET TRANSFER POLICIES

OVERVIEW

LKS utilizes Oracle or other financial systems in which project/task combinations are set up to equate to services. In some cases, departments have set up many projects/tasks that map to services. In many cases, there is a one to one relationship between the project/task and the service. The Oracle system also automatically captures the home company (providing the service) and the charge company (receiving the service). Regardless of the method of reporting, charges related to specific services reside on the company receiving the service and therefore can be identified for billing purposes as well as for preparation of LKS financial statements. This ensures that:

1. Separation of costs among LG&E, KU, LKE's non-regulated subsidiaries and other PPL affiliates will be maintained
2. Intercompany transactions and related billings are structured so that non-regulated activities are not subsidized by regulated affiliates and regulated affiliates do not subsidize other regulated affiliates
3. Adequate audit trails exist on the books and records

BILLING POLICIES

Billings for transactions among LKS, PPL Services, PPLEU Services, and other affiliates are issued on a timely basis with documentation sufficient to provide the receiving party with enough detail to understand the nature of the billing, the relevant components, and other information as required by affiliates. Financial settlements for transactions are made within 30 days. Interest charges, which are based on market rates for similar maturities of similarly rated entities as of the date of the loan, may apply. LKS is authorized to act as payment and billing agent on behalf of LKE, LG&E, KU and LKC.

ASSET TRANSFERS

Unless otherwise permitted by regulatory authority or exception, (i) transfers or sales of assets from regulated affiliates to non-regulated affiliates will be priced at the greater of cost or fair market value; (ii) transfers or sales of assets from non-regulated affiliates to regulated affiliates will be priced at the lower of cost or fair market value and (iii) transfers of assets between regulated affiliates shall be priced at no more than cost less depreciation. Settlement of liabilities will be treated in the same manner.

TIME DISTRIBUTION

LKS has three methods of distribution to record employee salaries and wages while providing services for the affiliated entities: Positive time reporting, allocation time reporting and exception time reporting. Each department's job activities will dictate the time reporting method used.

Positive Time Reporting

Positive time reporting or direct time reporting requires all employees in a department to track all chargeable hours every day. Time may be charged to the nearest quarter hour.

Departments that have positive time reporting have labor-based activities that are easily trackable given the project/task code combinations noted above. All employees are given appropriate project numbers that are associated with the service that is being provided. The proper coding for direct assignment of costs is on various source documents, including the timekeeping system and disbursement requests. Each department or project manager is responsible for ensuring employees charge the appropriate charge codes for the services performed. This form of time reporting is documented in the timekeeping system, which upon completion, is approved by the employees' immediate supervisor.

Allocation Time Reporting

Allocation time reporting allows for certain departments to set up a predefined allocation percentage to affiliated company project/tasks. This is typically the case when the department is transaction-based, therefore, performing routine, similar tasks benefiting multiple affiliates. Each department will use its ratio (see ratio assignment listing in section V) that was assigned by its Budget Analyst to allocate the appropriate time to individual charge numbers that are associated to that department's services. Unless otherwise permitted by regulatory authority or exception, the selection of ratios and the calculation of allocation percentages should be derived from or bear relationship to an empirical analysis of a prior representative period. These allocation percentages are reviewed on an annual basis to update to actual allocation percentages when needed.

Exception Time Reporting

If an employee was working on a completely new project that had not been defined within the monthly or annual allocation process, then the employee would be given the new allocation with project/task code, update his/her time allocation accordingly and get his/her manager's approval. If an allocation from a previous pay period needs to be adjusted, then that correction must be entered into the timekeeping system.

AMENDED AND RESTATED
POWER SUPPLY SYSTEM AGREEMENT

Between

Louisville Gas and Electric Company

And

Kentucky Utilities Company

March 2, 2018

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AMENDED AND RESTATED

POWER SUPPLY SYSTEM AGREEMENT

Between

Louisville Gas and Electric Company

and

Kentucky Utilities Company

THIS AMENDED AND RESTATED POWER SUPPLY SYSTEM AGREEMENT, hereinafter called "Agreement," is made and entered into as of the 2nd day of March, 2018 by and between Louisville Gas and Electric Company ("LG&E"), and Kentucky Utilities Company ("KU"), hereinafter separately referred to as "Company" and jointly as "Companies."

WHEREAS, LG&E and KU are the owners and operators of interconnected generation, transmission, and distribution facilities with which they are engaged in the business of generating, transmitting, and selling electric Capacity and Energy to the general public, to other entities, and to other electric utilities; and

WHEREAS, in 1998 LG&E's holding company parent, LG&E Energy Corp., and KU's holding company parent, KU Energy Corporation, merged, pursuant to which LG&E and KU became wholly-owned subsidiaries of an entity whose successor is now known as LG&E and KU Energy LLC ("LKE");

WHEREAS, the Companies entered into a Power Supply System Agreement, dated May 4, 1998, which set forth the terms to achieve economic benefits for their customers through operation as a single interconnected and centrally dispatched system and through coordinated planning, construction, operation and maintenance of their electric supply facilities;

WHEREAS, since the merger LG&E and KU have been operating as a single interconnected and centrally dispatched system and through coordinated planning, construction, operation, and maintenance of their electric supply facilities;

WHEREAS, due to certain changes since 1998 the Power Supply System Agreement needs to be updated and modified to reflect current operations;

NOW, THEREFORE, the Companies mutually agree as follows:

ARTICLE I

TERM OF AGREEMENT

1.1 Effective Date

This Agreement shall become effective upon the later of March 2, 2018, or such date as established by the Federal Energy Regulatory Commission. This Agreement shall continue in force and effect from the effective date hereinabove described, and continue from Year to Year thereafter until terminated by either Company.

1.2 Periodic Review

This Agreement will be reviewed periodically by the Operating Committee, as defined herein, to determine whether revisions are necessary to meet changing conditions. In the event that revisions are made by the Companies pursuant to Section 10.8, and after requisite approval or acceptance for filing by the appropriate regulatory authorities, the Operating Committee will thereafter, for the purpose of ready reference to a single document, prepare for distribution to the Companies an amended document reflecting all changes in and additions to this Agreement with notations thereon of the date amended.

ARTICLE II

DEFINITIONS

For purposes of this Agreement, the following definitions shall apply:

- 2.1. Agreement shall mean this Agreement including all attachments and schedules applying thereto and any amendments made hereafter.
- 2.2. Ancillary Services shall mean those services that are necessary to support the transmission of Capacity and Energy from resources to loads while maintaining reliable operation of the Companies' Transmission System in accordance with Good Utility Practice.
- 2.3. Capacity shall be expressed in megawatts (MW).
- 2.4. Company Demand shall mean the demand in megawatts of all retail and wholesale power customers on whose behalf the Company, by statute, franchise, regulatory requirement, or contract, has undertaken an obligation to construct and operate its power supply system to meet the reliable electric needs of such customers, integrated over a period of one Hour, plus the losses incidental to that service.
- 2.5. Company Load Responsibility shall be as follows:
 - (a) Company Peak Demand; less
 - (b) Interruptible load including direct load control included in (a) above; plus
 - (c) The contractual amount of sales and exchanges including applicable reserves during the period to other systems; less
 - (d) The contractual amount of purchases and exchanges including applicable reserves during the period from other systems.
- 2.6. Company Operating Capability shall mean the dependable net Capacity in megawatts of Generating Units of a Company carrying load or ready to take load plus firm purchases and exchanges acquired by such Company.
- 2.7. Company Peak Demand for a period shall be the highest Company Demand for any Hour during the period.
- 2.8. Economic Dispatch shall mean the distribution of total energy requirements among Power Supply Resources for System economic efficiency with due consideration of incremental generating costs, incremental transmission losses, and System security.
- 2.9. Energy shall be expressed in megawatt-hours (MWH).
- 2.10. Generating Unit shall mean an electric generator, together with its prime mover and all auxiliary and appurtenant devices and equipment designed to be operated as a unit for the production of electric Capacity and Energy.
- 2.11. Good Utility Practice shall mean any of the practices, methods and acts engaged in or approved by a significant portion of the electric utility industry during the relevant time period, or any of the practices, methods and acts which, in the exercise of reasonable judgment in light of the facts known at the time the decision was made, could have been expected to accomplish the desired result at a reasonable cost consistent with good business practices, reliability, safety and expedition. Good Utility Practice is not intended to be limited to the optimum practice, method, or act to the exclusion of all others, but rather to be acceptable practices, methods, or acts generally accepted in the region.
- 2.12. Hour shall mean a clock-hour.

- 2.13. Incremental Energy Cost shall mean the Variable Cost which a selling Company incurs in order to supply the next unit of Energy.
- 2.14. Internal Economy Energy shall mean the Energy supplied and sold by one Company to another Company to enable the purchasing Company to meet a portion of its Own Load at less cost than from its other Power Supply Resources.
- 2.15. Joint Unit shall mean any Generating Unit jointly owned, if any, by the Companies.
- 2.16. LG&E-KU Open Access Transmission Tariff shall mean the LG&E-KU Open Access Transmission Tariff filed with the Federal Energy Regulatory Commission on behalf of the Companies as it may be amended from time to time.
- 2.17. Margin for a given period shall mean the sum of the amounts developed in accordance with Section 2.17.
- 2.18. Margin on Energy Sales shall mean the difference between: (1) the revenue from off-system Energy sales and (2) the selling Company's Incremental Energy Cost incurred in making such sales.
- 2.19. Month shall mean a calendar month consisting of the applicable 24-Hour periods as measured by Eastern Standard Time.
- 2.20. Operating Committee shall mean the organization established pursuant to Section 4.1 whose duties are more fully set forth herein.
- 2.21. Own Load shall mean Energy required to meet Company Demand plus Energy associated with sales or exchanges with reserves less Energy associated with purchases or exchanges with reserves.
- 2.22. Power Supply Control Center shall mean a center operated by the Companies for the optimal utilization of both Companies' Power Supply Resources for the supply of Capacity and Energy.
- 2.23. Power Supply Resources shall mean all Energy and Capacity supply resources available to a Company.
- 2.24. System shall mean the coordinated electric generation facilities of the Companies.
- 2.25. System Demand shall mean the sum in megawatts of both Company's clock-hour Demand.
- 2.26. Transmission System shall be the facilities owned, controlled or operated by the Companies that are used to provide transmission service under the LG&E-KU Open Access Transmission Tariff.
- 2.27. Variable Cost shall be a Company's incremental generation or purchased Energy cost.
- 2.28. Year shall be a calendar year.

ARTICLE III

OBJECTIVES

3.1. Purpose

The purpose of this Agreement is to provide the contractual basis for the coordinated planning, construction, operation and maintenance of the System to achieve optimal economies, consistent with reliable electric service and environmental requirements.

ARTICLE IV

OPERATING COMMITTEE

4.1. Operating Committee

The Operating Committee is the organization established to ensure the coordinated operation of the System. The Operating Committee members shall include at least one member from LG&E and at least one member from KU who are not members of the Coordinating Committee established under the Transmission Coordination Agreement. The chairperson, who shall be the senior-most LKE officer (below the Chairman and/or President) with direct or indirect responsibility or oversight for power supply and generation dispatch functions (or such-officer's designee), shall appoint the member representative(s) of LG&E and KU. Other than the chairperson, there shall be the same number of members representing each Company. Nothing herein shall preclude a member from holding a title with, or performing functions for, both LG&E and KU, whether relating to Operating Committee activities or otherwise. Operating Committee decisions shall be by a majority vote of those present. However, any member not present may vote by proxy. The chairperson shall vote only in case of a tie.

4.2. Responsibilities of the Operating Committee

The Operating Committee shall be responsible for overseeing:

- (a) coordinated planning of the Companies' Power Supply Resources;
- (b) the design, construction, operation and maintenance of the Power Supply Control Center; and
- (c) the Economic Dispatch of the System by the Power Supply Control Center and the provision of generation-based Ancillary Services by the Companies.

4.3. Delegation and Acceptance of Authority

The Companies hereby delegate to the Operating Committee, and the Operating Committee hereby accepts, responsibility and authority for the duties listed in this Article and elsewhere in this Agreement.

4.4. Reporting

The Operating Committee shall provide periodic summary reports of its activities under this Agreement to the Companies and shall keep the Companies informed of situations or problems that may materially affect the outcome of these activities. Furthermore, the Operating Committee agrees to report to the Companies in such additional detail as is requested regarding specific issues or projects under its oversight.

4.5. Expenses

All expenses incurred by the Operating Committee in the performance of its responsibilities shall be settled in accordance with arrangements made by the Companies for services provided between or on behalf of the Companies.

ARTICLE V

GENERATION PLANNING

5.1. Generation Planning

The Companies agree that additions to Company Operating Capability shall be planned and developed on the basis that their combined individual systems constitute an integrated electric system and that the objective of their planning shall be to maximize the economy, efficiency and reliability of the System as a whole. In this connection, the Operating Committee will from time to time, as it deems appropriate, direct studies for Power Supply Resource planning purposes. If the Companies agree to participate in Joint Units, such Joint Units shall be owned in accordance with Schedule A.

ARTICLE VI

COORDINATED OPERATION

6.1. Operation of the Combined System

The System shall be operated in accordance with Economic Dispatch in order to economically meet the Company Load Responsibility of each Company and its off-System sales obligations, through the coordinated economic commitment and dispatch of the Companies' Power Supply Resources, consistent with Good Utility Practice.

6.2. Communications Facilities and Other Facilities

The Companies shall provide communications, metering and other facilities necessary for the metering and control of the Generating Units. Each Company shall be responsible for any expenses it incurs for the installation, operation and maintenance of such facilities at its own Generating Units. Any expenses incurred due to facilities required at or for the Power Supply Control Center to operate the System shall be settled in accordance with the arrangements made by the Companies for compensation for services provided between and on behalf of the Companies.

ARTICLE VII

OFF-SYSTEM CAPACITY AND ENERGY SALES AND PURCHASES

7.1. Revenues From Off-System Capacity Sales

Demand and Energy charge revenues collected from off-System Capacity sales shall be reduced by any demand charges from off-System purchases, if any, dedicated to supply the sale. The net amount of revenue shall inure to the Company providing the Capacity for the sale.

7.2. Charges for Pre-Merger Off-System Capacity Purchases

Demand and Energy charges for off-System Capacity purchases under purchase agreements entered into prior to May 4, 1998, shall remain the responsibility of the Company contracting for the purchase.

7.3. Charges for Post-Merger Off-System Capacity Purchases

Demand charges for off-System Capacity purchases under purchase agreements entered into after May 4, 1998, made to enable both Companies to reliably and economically meet their Company Load Responsibility shall be assigned to the Companies based on the ratio of the Company Load Responsibility of each Company to the sum of the Company Load Responsibility for both Companies for the appropriate time period.

7.4. Energy Sales and Purchases Off-System

The Operating Committee will assure the efficient utilization of Company Operating Capability for off-System sales of Energy available after meeting all of the requirements of the System including the Energy associated with contractual requirements for off-System Capacity sales. Any off-System economy Energy purchases or sales shall be implemented by decremental or incremental System Economic Dispatch as appropriate. Any Margin on Energy Sales to off-System entities shall be distributed to the Companies based on the amount of Energy each contributes to the transaction, in accordance with Schedule B. Any cost for Energy purchases from off-System entities shall be allocated to the Companies based on the amount of Energy replaced for each Company, in accordance with Schedule B.

ARTICLE VIII

INTER-COMPANY ENERGY EXCHANGES AND CAPACITY PURCHASES

8.1. Energy Exchanges Between the Companies

The Power Supply Control Center shall direct the scheduling of System Energy output pursuant to guidelines established by the Operating Committee to obtain the lowest cost of Energy for serving System Demand consistent with each Company's operating and security constraints, including voltage control, stability, loading of facilities, operating guides as approved by the Operating Committee, fuel commitments, environmental requirements, and continuity of service to customers.

8.2. Energy Exchange Pricing

For purposes of pricing Energy exchange between the Companies, Power Supply Resources shall be utilized in the following order:

- (a) The portion of output of a Generating Unit that is designated not to be operated in the order of lowest to highest Variable Cost due to Company operating constraints shall be allocated to the Company requiring such output;
- (b) The lowest Variable Cost generation from each Company's Operating Capability remaining after the requirements in (a) have been met shall first be allocated to serve its Own Load;
- (c) The next lowest Variable Cost portion of each Company's Operating Capability remaining after the requirements in (a) and (b) have been met shall be allocated to serve Internal Economy Energy requirements of the Companies under System Economic Dispatch; and
- (d) The next lowest Variable Cost portion of each Company's Operating Capability remaining after the requirements of (a), (b), and (c) have been met shall be available for off-System Energy sales.

Internal Economy Energy shall be priced in accordance with Schedule C.

ARTICLE IX

POWER SUPPLY CONTROL CENTER

9.1. Power Supply Control Center

The Operating Committee shall oversee the operation of a Power Supply Control Center adequately equipped and staffed to meet the requirements of the Companies for efficient, economical and reliable operation as contemplated by this Agreement.

9.2. Expenses

All expenses for operation of the Power Supply Control Center shall be billed monthly to each Company, in accordance with Schedule D.

ARTICLE X

GENERAL

10.1. Regulatory Authorization

This Agreement is subject to certain regulatory approvals and the Companies shall diligently seek all necessary regulatory authorization for this Agreement.

10.2. Effect on Other Agreements

This Agreement shall not modify the obligations of either Company under any agreement between such Company and others not parties to this Agreement in effect at the date of this Agreement.

10.3. Schedules

The basis of compensation for the use of facilities and for the Capacity and Energy provided or supplied by a Company to the other Company under this Agreement shall be in accordance with arrangements agreed upon from time to time between the Companies, each of which, when signed by the parties thereto and approved or accepted for filing by the appropriate regulatory authority, shall become a part of this Agreement.

10.4. Measurements

All quantities of Capacity and Energy exchanged or flowing between the systems of the Companies, shall be determined by meters installed at each interconnection, unless otherwise agreed to by the Companies.

10.5. Billing

Bills for services rendered hereunder shall be calculated in accordance with applicable Schedules, and shall be issued on a Monthly basis for services performed during the preceding Month.

10.6. Waivers

Any waiver at any time by a Company of its rights with respect to a default by the other Company under this Agreement shall not be deemed a waiver with respect to any subsequent default of similar or different nature.

10.7. Successors and Assigns; No Third Party Beneficiary

This Agreement shall inure to and be binding upon the successors and assigns of the respective Companies, but shall not be assignable by either Company without the written consent of the other Company, except upon foreclosure of a mortgage or deed of trust.

Nothing expressed or mentioned or to which reference is made in this Agreement is intended or shall be construed to give any person or corporation other than the Companies any legal or equitable right, remedy or claim under or in respect of this Agreement or any provision herein contained, expressly or by reference, or any Schedule hereto, this Agreement, any such Schedule and any and all conditions and provisions hereof and thereof being intended to be and being for the sole and exclusive benefit of the Companies, and for the benefit of no other person or corporation.

10.8. Amendment

It is contemplated by the Companies that it may be appropriate from time to time to change, amend, modify or supplement this Agreement or the schedules which are attached to this Agreement, to reflect changes in operating practices or costs of operations or for other reasons. This Agreement may be changed, amended, modified or supplemented by an instrument in writing executed by the Companies after requisite approval or acceptance for filing by the appropriate regulatory authorities.

10.9. Independent Contractors

By entering into this Agreement the Companies shall not become partners, and as to each other and to third persons, the Companies shall remain independent contractors in all matters relating to this Agreement.

10.10. Responsibility and Liability

The liability of the Companies shall be several, not joint or collective. Each Company shall be responsible only for its obligations, and shall be liable only for its proportionate share of the costs and expenses as provided in this Agreement, and any liability resulting hereto from. Each Company will defend, indemnify, and save harmless the other Company hereto from and against any and all liability, loss, costs, damages, and expenses, including reasonable attorney's fees, caused by or growing out of the gross negligence, willful misconduct, or breach of this Agreement by such indemnifying Company.

IN WITNESS WHEREOF, each Company has caused this Agreement to be executed and attested by their duly authorized officers on the day and year first above written.

LOUISVILLE GAS AND ELECTRIC COMPANY

By: Lonnie E. Bellare

Name: Lonnie E. Bellare

Title: SVP Ops

KENTUCKY UTILITIES COMPANY

By: Lonnie E. Bellare

Name: Lonnie E. Bellare

Title: SVP Ops

SCHEDULE A

JOINT UNIT

1. Purpose

The purpose of this Schedule is to provide the basis for the Companies' participation in Joint Units.

2. Ownership

- (a) Every Joint Unit shall be owned by the Companies as tenants in common. Ownership shares in each Joint Unit shall be allocated by the Operating Committee prior to the time the unit is authorized thru the Capital and Investment Review Policy (or successor policy) of LG&E and KU Energy LLC. However, each Company shall own at least 25 megawatts of each Joint Unit unless otherwise agreed to by the Operating Committee. Each Company shall be responsible for its pro-rata share of the costs of construction of the unit and shall contribute such funds when billed.
- (b) When a new Joint Unit is installed at a site already occupied by one or more existing (i.e., pre-merger) Generating Units, the Operating Committee shall identify any existing facilities that will be common to the new Joint Unit and the existing Generating Unit(s) and the portion of the common facilities to be allocated to the new Joint Unit. The Company owning the existing common facilities shall be compensated for the use of those common facilities.

LOUISVILLE GAS AND ELECTRIC COMPANY

By: Lonnie E. Bellar

Name: Lonnie E. Bellar

Title: SVP Ops

KENTUCKY UTILITIES COMPANY

By: Lonnie E. Bellar

Name: Lonnie E. Bellar

Title: SVP Ops

SCHEDULE B

DISTRIBUTION OF MARGIN FOR OFF-SYSTEM SALES AND COST FOR ENERGY PURCHASES

1. Purpose

The purpose of this Schedule is to establish the basis for distributing between the Companies the cost of Energy purchases and the Margin on Energy Sales of off-System Energy.

2. Off-System Energy Purchases

Any cost for Energy purchases of off-System Energy during an Hour shall be allocated to the Companies in proportion to the megawatt-hours of Energy replaced for each Company during the Hour as a result of the purchases.

3. Off-System Energy Sales

Any Margin on Sales of off-System Energy during an Hour shall be distributed to the Companies in proportion to the Energy generated by each Company for such sales unless such Energy was generated for off-System Sales as a result of a Company's purchase of Internal Economy Energy pursuant to Schedule C, in which case the Margin from such sales shall inure to the benefit of the Company furnishing the Internal Economy Energy.

LOUISVILLE GAS AND ELECTRIC COMPANY

By: Lonnie E. Bellar

Name: Lonnie E. Bellar

Title: SUP Ops

KENTUCKY UTILITIES COMPANY

By: Lonnie E. Bellar

Name: Lonnie E. Bellar

Title: SUP Ops

SCHEDULE C

PAYMENTS AND RECEIPTS FOR INTERNAL ECONOMY ENERGY EXCHANGES
BETWEEN THE COMPANIES

1. Purpose

The purpose of this Schedule is to provide the basis for determining payments and receipts between the Companies for Internal Economy Energy exchanges.

2. Hourly Calculations

The payments and receipts of Section 3 of this Schedule are calculated Hourly, but are accumulated and billed Monthly between the Companies.

3. Payments and Receipts

The purchasing Company shall pay, and the selling Company shall receive, an amount based on the incremental fuel cost of the selling Company plus one half of the difference between the incremental fuel cost of the selling Company and the avoided fuel cost of the purchasing Company.

LOUISVILLE GAS AND ELECTRIC COMPANY

By: Lonnie E. Bellar

Name: Lonnie E. Bellar

Title: SVP Ops

KENTUCKY UTILITIES COMPANY

By: Lonnie E. Bellar

Name: Lonnie E. Bellar

Title: SVP Ops

SCHEDULE D

DISTRIBUTION OF OPERATING EXPENSES OF THE POWER SUPPLY CONTROL CENTER

1. Purpose

The purpose of this Schedule is to provide a basis for the distribution between the Companies of the costs incurred in operating the Power Supply Control Center.

2. Costs

Costs for the purpose of this Schedule shall include all costs incurred in maintaining and operating the Power Supply Control Center including, among others, such items as salaries, wages, rentals, the cost of materials and supplies, interest, taxes, depreciation, transportation, travel expenses, consulting, and other professional services.

3. Distribution of Costs

All costs other than those relating to a special service or study shall be billed to the Companies in proportion to all firm kilowatt hour electric sales made by each Company for the preceding Year. In the event the Power Supply Control Center performs a special service or study in which both Companies are not proportionately interested, any resulting cost shall be distributed as agreed to by the Companies.

LOUISVILLE GAS AND ELECTRIC COMPANY

By: Lonnie E. Bellar

Name: Lonnie E. Bellar

Title: SUP Ops

KENTUCKY UTILITIES COMPANY

By: Lonnie E. Bellar

Name: Lonnie E. Bellar

Title: SUP Ops

Kentucky Utilities Company
Intercompany Charges

| Period | Allocation Method | LG&E and KU Capital LLC | LG&E and KU Services Company | Louisville Gas & Electric Company | LG&E and KU Energy LLC | LG&E and KU Energy Marketing Inc. | Subtotal |
|---------------------------------------|--|-------------------------------|------------------------------------|--------------------------------------|------------------------------|--|----------------------|
| Calendar Year 2017¹ | | | | | | | |
| | COMBINATION REVENUE/TOTAL ASSETS/NO. OF EMPLOYEES | 200 | 12,794,076 | 3,088 | | | 12,797,365 |
| | CONTRACT RATIO - LG&E, KU (coal) | | 701,629 | 80 | | | 701,709 |
| | DEPT CHARGE RATIO: DISTRIBUTION OPS IT SUPPORT | | 48,559 | | | | 48,559 |
| | DEPT CHARGE RATIO: DISTRIBUTION OPS/ADVANCED METERING SYSTEM | | 1,249 | | | | 1,249 |
| | DEPT CHARGE RATIO: NO. OF VEHICLE COST POOLS | | 340,671 | | | | 340,671 |
| | DEPT CHARGE RATIO: RIVERPORT FACILITY - SQUARE FOOTAGE | | 444,732 | 8,617 | | | 453,349 |
| | DIRECT ² | 459 | 430,492,800 | 16,278,066 | 35,921,849 | | 482,693,174 |
| | ELECTRIC PEAK LOAD RATIO (LG&E & KU) | | 2,884,970 | 751 | | | 2,885,721 |
| | FACILITIES RATIO | | 1,865,485 | | | | 1,865,485 |
| | GENERATION RATIO - LG&E & KU | | 7,646,272 | 22,750 | | | 7,669,022 |
| | NETWORK USERS RATIO | | 28,888,415 | 629,834 | | | 29,518,250 |
| | NON-FUEL MATERIAL & SERVICES EXPENDITURES RATIO | | 2,140,444 | 176 | | | 2,140,620 |
| | NUMBER OF CUSTOMERS RATIO | | 46,696,354 | 213,511 | | | 46,909,865 |
| | NUMBER OF EMPLOYEES RATIO | 38 | 16,622,994 | 380,465 | | | 17,003,497 |
| | NUMBER OF EMPLOYEES RATIO/DEPT CHARGE RATIO: RIVERPORT FACILITY - SQUARE FOOTAGE | | | 309,663 | | | 309,663 |
| | NUMBER OF METERS RATIO | | 825,928 | 224 | | | 826,152 |
| | NUMBER OF TRANSACTIONS RATIO - A/P INVOICES | | 405,602 | 86 | | | 405,688 |
| | OWNERSHIP % | | 1,802,943 | 308,664,221 | | | 310,467,164 |
| | POWER SUPPLY SYSTEM AGREEMENT / AFTER-THE-FACT BILLING MODEL | | | 44,582,842 | | | 44,582,842 |
| | REVENUE RATIO - LG&E & KU | 165 | 3,314,704 | 106 | | | 3,314,976 |
| | TOTAL ASSETS RATIO | | 4,188,206 | 2,981 | | | 4,191,187 |
| | TOTAL UTILITY PLANT ASSETS RATIO | 20 | 11,424,692 | 655,884 | | | 12,080,595 |
| | TRANSMISSION RATIO | 29 | 17,722,211 | 478,294 | | | 18,200,534 |
| | ULTIMATE USERS RATIO | | (8,521) | | | | (8,521) |
| | VEHICLE COST ALLOCATION RATIO | | 486,391 | 387,782 | | | 874,173 |
| | Grand Total | 912 | 591,730,805 | 372,619,423 | 35,921,849 | - | 1,000,272,989 |
| Calendar Year 2018¹ | | | | | | | |
| | COMBINATION REVENUE/TOTAL ASSETS/NO. OF EMPLOYEES | 26,368 | 10,883,285 | 24,853 | | | 10,934,506 |
| | CONTRACT RATIO - LG&E, KU (coal) | | 970,221 | | | | 970,221 |
| | DEPT CHARGE RATIO: DISTRIBUTION OPS IT SUPPORT | | 400,481 | 173 | | | 400,654 |
| | DEPT CHARGE RATIO: DISTRIBUTION OPS/ADVANCED METERING SYSTEM | | 19,431 | | | | 19,431 |
| | DEPT CHARGE RATIO: NO. OF VEHICLE COST POOLS | | 92,797 | | | | 92,797 |
| | DEPT CHARGE RATIO: RIVERPORT FACILITY - SQUARE FOOTAGE | | 692,644 | 9,939 | | | 702,583 |
| | DIRECT ² | 5,565 | 437,425,698 | 20,681,686 | 32,519,935 | | 490,632,884 |
| | ELECTRIC PEAK LOAD RATIO (LG&E & KU) | | 2,413,361 | 263 | | | 2,413,624 |
| | FACILITIES RATIO | | 1,274,463 | | | | 1,274,463 |
| | GENERATION RATIO - LG&E & KU | | 7,375,419 | 61,629 | | | 7,437,048 |
| | NETWORK USERS RATIO | 13,213 | 33,583,265 | 533,665 | | | 34,130,144 |
| | NON-FUEL MATERIAL & SERVICES EXPENDITURES RATIO | | 2,097,163 | 1,953 | | | 2,099,116 |
| | NUMBER OF CUSTOMERS RATIO | | 49,646,410 | 358,735 | | | 50,005,145 |
| | NUMBER OF EMPLOYEES RATIO | 12,429 | 15,628,198 | 431,783 | 1,037 | | 16,073,447 |
| | NUMBER OF EMPLOYEES RATIO/DEPT CHARGE RATIO: RIVERPORT FACILITY - SQUARE FOOTAGE | | | 52,594 | | | 52,594 |
| | NUMBER OF METERS RATIO | | 936,350 | 3,040 | | | 939,390 |
| | NUMBER OF TRANSACTIONS RATIO - A/P INVOICES | 1 | 404,570 | 220 | | | 404,790 |
| | OWNERSHIP % | | 1,730,534 | 313,677,617 | | | 315,408,151 |
| | POWER SUPPLY SYSTEM AGREEMENT / AFTER-THE-FACT BILLING MODEL | | | 43,785,190 | | | 43,785,190 |
| | REVENUE RATIO - LG&E & KU | | 5,175,279 | 6,307 | | | 5,181,585 |
| | TOTAL ASSETS RATIO | | 5,500,129 | 15,703 | | | 5,515,831 |
| | TOTAL UTILITY PLANT ASSETS RATIO | | 10,567,652 | 395,554 | | | 10,963,206 |
| | TRANSMISSION RATIO | | 21,887,049 | 141,017 | | | 22,028,066 |
| | ULTIMATE USERS RATIO | | (32) | | | | (32) |
| | VEHICLE COST ALLOCATION RATIO | | (261,667) | 113,620 | | | (148,047) |
| | Grand Total | 57,576 | 608,442,700 | 380,295,540 | 32,520,972 | - | 1,021,316,788 |

¹Actual dollars presented for calendar year 2017 through 2019 include convenience payments. A convenience payment occurs when one affiliate, as a matter of convenience for the vendor, makes a payment on behalf of other affiliates and is subsequently reimbursed by those affiliates. Convenience payments (including, but not limited to, fuel purchases, reagent purchases, medical claims and pension funding) are excluded from the base period and the forecasted test period.

²Includes directly assignable and directly attributable costs. Charges received from PPL are directly assignable or directly attributable to its Kentucky subsidiaries. Charges from PPL passing through LG&E and KU Services Company to other affiliated companies, including KU, undergo further allocation consisting of direct attribution or indirect cost assignment methods described in the Cost Allocation Manual on file in Tab 51, Section 16(7)(u)(1).

Kentucky Utilities Company
Intercompany Charges

| Period | Allocation Method | Carryforward Subtotal from Previous Page | PPL Capital Funding, Inc. | PPL Corporation | PPL Services Corporation | PPL EU Services Corporation | PPL Power Insurance, Ltd. | Grand Total |
|---------------------------------------|--|--|------------------------------|--------------------|-----------------------------|-----------------------------------|---------------------------------|----------------------|
| Calendar Year 2017¹ | | | | | | | | |
| | COMBINATION REVENUE/TOTAL ASSETS/NO. OF EMPLOYEES | 12,797,365 | | | | | | 12,797,365 |
| | CONTRACT RATIO - LG&E, KU (coal) | 701,709 | | | | | | 701,709 |
| | DEPT CHARGE RATIO: DISTRIBUTION OPS IT SUPPORT | 48,559 | | | | | | 48,559 |
| | DEPT CHARGE RATIO: DISTRIBUTION OPS/ADVANCED METERING SYSTEM | 1,249 | | | | | | 1,249 |
| | DEPT CHARGE RATIO: NO. OF VEHICLE COST POOLS | 340,671 | | | | | | 340,671 |
| | DEPT CHARGE RATIO: RIVERPORT FACILITY - SQUARE FOOTAGE | 453,349 | | | | | | 453,349 |
| | DIRECT ² | 482,693,174 | 2,028 | 421,429 | 3,836,880 | | | 486,953,510 |
| | ELECTRIC PEAK LOAD RATIO (LG&E & KU) | 2,885,721 | | | | | | 2,885,721 |
| | FACILITIES RATIO | 1,865,485 | | | | | | 1,865,485 |
| | GENERATION RATIO - LG&E & KU | 7,669,022 | | | | | | 7,669,022 |
| | NETWORK USERS RATIO | 29,518,250 | | | | | | 29,518,250 |
| | NON-FUEL MATERIAL & SERVICES EXPENDITURES RATIO | 2,140,620 | | | | | | 2,140,620 |
| | NUMBER OF CUSTOMERS RATIO | 46,909,865 | | | | | | 46,909,865 |
| | NUMBER OF EMPLOYEES RATIO | 17,003,497 | | | | | | 17,003,497 |
| | NUMBER OF EMPLOYEES RATIO/DEPT CHARGE RATIO: RIVERPORT FACILITY - SQUARE FOOTAGE | 309,663 | | | | | | 309,663 |
| | NUMBER OF METERS RATIO | 826,152 | | | | | | 826,152 |
| | NUMBER OF TRANSACTIONS RATIO - A/P INVOICES | 405,688 | | | | | | 405,688 |
| | OWNERSHIP % | 310,467,164 | | | | | | 310,467,164 |
| | POWER SUPPLY SYSTEM AGREEMENT / AFTER-THE-FACT BILLING MODEL | 44,582,842 | | | | | | 44,582,842 |
| | REVENUE RATIO - LG&E & KU | 3,314,976 | | | | | | 3,314,976 |
| | TOTAL ASSETS RATIO | 4,191,187 | | | | | | 4,191,187 |
| | TOTAL UTILITY PLANT ASSETS RATIO | 12,080,595 | | | | | | 12,080,595 |
| | TRANSMISSION RATIO | 18,200,534 | | | | | | 18,200,534 |
| | ULTIMATE USERS RATIO | (8,521) | | | | | | (8,521) |
| | VEHICLE COST ALLOCATION RATIO | 874,173 | | | | | | 874,173 |
| | Grand Total | 1,000,272,989 | 2,028 | 421,429 | 3,836,880 | - | - | 1,004,533,325 |
| Calendar Year 2018¹ | | | | | | | | |
| | COMBINATION REVENUE/TOTAL ASSETS/NO. OF EMPLOYEES | 10,934,506 | | | | | | 10,934,506 |
| | CONTRACT RATIO - LG&E, KU (coal) | 970,221 | | | | | | 970,221 |
| | DEPT CHARGE RATIO: DISTRIBUTION OPS IT SUPPORT | 400,654 | | | | | | 400,654 |
| | DEPT CHARGE RATIO: DISTRIBUTION OPS/ADVANCED METERING SYSTEM | 19,431 | | | | | | 19,431 |
| | DEPT CHARGE RATIO: NO. OF VEHICLE COST POOLS | 92,797 | | | | | | 92,797 |
| | DEPT CHARGE RATIO: RIVERPORT FACILITY - SQUARE FOOTAGE | 702,583 | | | | | | 702,583 |
| | DIRECT ² | 490,632,884 | 2,028 | 297,510 | 3,433,649 | 6,643 | | 494,372,715 |
| | ELECTRIC PEAK LOAD RATIO (LG&E & KU) | 2,413,624 | | | | | | 2,413,624 |
| | FACILITIES RATIO | 1,274,463 | | | | | | 1,274,463 |
| | GENERATION RATIO - LG&E & KU | 7,437,048 | | | | | | 7,437,048 |
| | NETWORK USERS RATIO | 34,130,144 | | | | | | 34,130,144 |
| | NON-FUEL MATERIAL & SERVICES EXPENDITURES RATIO | 2,099,116 | | | | | | 2,099,116 |
| | NUMBER OF CUSTOMERS RATIO | 50,005,145 | | | | | | 50,005,145 |
| | NUMBER OF EMPLOYEES RATIO | 16,073,447 | | | | | | 16,073,447 |
| | NUMBER OF EMPLOYEES RATIO/DEPT CHARGE RATIO: RIVERPORT FACILITY - SQUARE FOOTAGE | 52,594 | | | | | | 52,594 |
| | NUMBER OF METERS RATIO | 939,390 | | | | | | 939,390 |
| | NUMBER OF TRANSACTIONS RATIO - A/P INVOICES | 404,790 | | | | | | 404,790 |
| | OWNERSHIP % | 315,408,151 | | | | | | 315,408,151 |
| | POWER SUPPLY SYSTEM AGREEMENT / AFTER-THE-FACT BILLING MODEL | 43,785,190 | | | | | | 43,785,190 |
| | REVENUE RATIO - LG&E & KU | 5,181,585 | | | | | | 5,181,585 |
| | TOTAL ASSETS RATIO | 5,515,831 | | | | | | 5,515,831 |
| | TOTAL UTILITY PLANT ASSETS RATIO | 10,963,206 | | | | | | 10,963,206 |
| | TRANSMISSION RATIO | 22,028,066 | | | | | | 22,028,066 |
| | ULTIMATE USERS RATIO | (32) | | | | | | (32) |
| | VEHICLE COST ALLOCATION RATIO | (148,047) | | | | | | (148,047) |
| | Grand Total | 1,021,316,788 | 2,028 | 297,510 | 3,433,649 | 6,643 | - | 1,025,056,619 |

¹Actual dollars presented for calendar year 2017 through 2019 include convenience payments. A convenience payment occurs when one affiliate, as a matter of convenience for the vendor, makes a payment on behalf of other affiliates and is subsequently reimbursed by those affiliates. Convenience payments (including, but not limited to, fuel purchases, reagent purchases, medical claims and pension funding) are excluded from the base period and the forecasted test period.

²Includes directly assignable and directly attributable costs. Charges received from PPL are directly assignable or directly attributable to its Kentucky subsidiaries. Charges from PPL passing through LG&E and KU Services Company to other affiliated companies, including KU, undergo further allocation consisting of direct attribution or indirect cost assignment methods described in the Cost Allocation Manual on file in Tab 51, Section 16(7)(u)(1).

Kentucky Utilities Company
Intercompany Charges

| Period | Allocation Method | LG&E and KU Capital LLC | LG&E and KU Services Company | Louisville Gas & Electric Company | LG&E and KU Energy LLC | LG&E and KU Energy Marketing Inc. | Subtotal |
|---------------------------------------|--|-------------------------------|------------------------------------|--------------------------------------|------------------------------|--|--------------------|
| Calendar Year 2019¹ | | | | | | | |
| | COMBINATION REVENUE/TOTAL ASSETS/NO. OF EMPLOYEES | 1,178 | 10,363,138 | 1,378 | | | 10,365,694 |
| | CONTRACT RATIO - LG&E, KU (coal) | | 1,068,440 | 51 | | | 1,068,491 |
| | DEPT CHARGE RATIO: DISTRIBUTION OPS IT SUPPORT | | 128,191 | 173 | | | 128,364 |
| | DEPT CHARGE RATIO: NO. OF VEHICLE COST POOLS | | 943 | | | | 943 |
| | DEPT CHARGE RATIO: RIVERPORT FACILITY - SQUARE FOOTAGE | | 564,857 | 528 | | | 565,386 |
| | DIRECT ^{2,3} | 3,359 | 400,477,886 | 33,163,560 | 44,938,713 | | 478,583,518 |
| | ELECTRIC PEAK LOAD RATIO (LG&E & KU) | | 2,437,871 | 199 | | | 2,438,070 |
| | FACILITIES RATIO | | 1,503,963 | | | | 1,503,963 |
| | GENERATION RATIO - LG&E & KU | | 6,523,152 | 50,603 | | | 6,573,755 |
| | NETWORK USERS RATIO | | 39,197,165 | 563,011 | | | 39,760,176 |
| | NON-FUEL MATERIAL, & SERVICES EXPENDITURES RATIO | | 2,191,041 | 4,130 | | | 2,195,171 |
| | NUMBER OF CUSTOMERS RATIO | 1,204 | 46,078,548 | 220,688 | | | 46,300,441 |
| | NUMBER OF EMPLOYEES RATIO | 1,410 | 18,136,869 | 718,322 | | | 18,856,601 |
| | NUMBER OF METERS RATIO | | 1,066,729 | 756 | | | 1,067,485 |
| | NUMBER OF TRANSACTIONS RATIO - A/P INVOICES | 1,408 | (291,693) | 2,561 | | | (287,724) |
| | OWNERSHIP % | | 1,689,504 | 275,805,228 | | | 277,494,732 |
| | POWER SUPPLY SYSTEM AGREEMENT / AFTER-THE-FACT BILLING MODEL | | | 42,965,865 | | | 42,965,865 |
| | REVENUE RATIO - LG&E & KU | | 5,327,812 | 8,631 | | | 5,336,444 |
| | TOTAL ASSETS RATIO | | 3,816,710 | 6,704 | | | 3,823,414 |
| | TOTAL UTILITY PLANT ASSETS RATIO | | 11,382,973 | 59,326 | | | 11,442,299 |
| | TRANSMISSION RATIO | | 23,427,565 | 308,779 | | | 23,736,344 |
| | VEHICLE COST ALLOCATION RATIO | | (252,983) | 117,532 | | | (135,451) |
| | Grand Total | 8,559 | 574,838,683 | 353,998,024 | 44,938,713 | - | 973,783,979 |

¹Actual dollars presented for calendar year 2017 through 2019 include convenience payments. A convenience payment occurs when one affiliate, as a matter of convenience for the vendor, makes a payment on behalf of other affiliates and is subsequently reimbursed by those affiliates. Convenience payments (including, but not limited to, fuel purchases, reagent purchases, medical claims and pension funding) are excluded from the base period and the forecasted test period.

²Includes directly assignable and directly attributable costs. Charges received from PPL are directly assignable or directly attributable to its Kentucky subsidiaries. Charges from PPL passing through LG&E and KU Services Company to other affiliated companies, including KU, undergo further allocation consisting of direct attribution or indirect cost assignment methods described in the Cost Allocation Manual on file in Tab 51, Section 16(7)(u)(1).

³Includes \$9,314,000 in intercompany borrowings from LG&E.

Kentucky Utilities Company
Intercompany Charges

| Period | Allocation Method | Carryforward Subtotal from Previous Page | PPL Capital Funding, Inc. | PPL Corporation | PPL Services Corporation | PPL EU Services Corporation | PPL Power Insurance, Ltd. | Grand Total |
|---------------------------------------|--|--|------------------------------|--------------------|-----------------------------|-----------------------------------|---------------------------------|--------------------|
| Calendar Year 2019¹ | | | | | | | | |
| | COMBINATION REVENUE/TOTAL ASSETS/NO. OF EMPLOYEES | 10,365,694 | | | | | | 10,365,694 |
| | CONTRACT RATIO - LG&E, KU (coal) | 1,068,491 | | | | | | 1,068,491 |
| | DEPT CHARGE RATIO: DISTRIBUTION OPS IT SUPPORT | 128,364 | | | | | | 128,364 |
| | DEPT CHARGE RATIO: NO. OF VEHICLE COST POOLS | 943 | | | | | | 943 |
| | DEPT CHARGE RATIO: RIVERPORT FACILITY - SQUARE FOOTAGE | 565,386 | | | | | | 565,386 |
| | DIRECT ^{2,3} | 478,583,518 | 2,028 | 740,324 | 3,582,212 | 18,737 | | 482,926,819 |
| | ELECTRIC PEAK LOAD RATIO (LG&E & KU) | 2,438,070 | | | | | | 2,438,070 |
| | FACILITIES RATIO | 1,503,963 | | | | | | 1,503,963 |
| | GENERATION RATIO - LG&E & KU | 6,573,755 | | | | | | 6,573,755 |
| | NETWORK USERS RATIO | 39,760,176 | | | | | | 39,760,176 |
| | NON-FUEL MATERIAL & SERVICES EXPENDITURES RATIO | 2,195,171 | | | | | | 2,195,171 |
| | NUMBER OF CUSTOMERS RATIO | 46,300,441 | | | | | | 46,300,441 |
| | NUMBER OF EMPLOYEES RATIO | 18,856,601 | | | | | | 18,856,601 |
| | NUMBER OF METERS RATIO | 1,067,485 | | | | | | 1,067,485 |
| | NUMBER OF TRANSACTIONS RATIO - A/P INVOICES | (287,724) | | | | | | (287,724) |
| | OWNERSHIP % | 277,494,732 | | | | | | 277,494,732 |
| | POWER SUPPLY SYSTEM AGREEMENT / AFTER-THE-FACT BILLING MODEL | 42,965,865 | | | | | | 42,965,865 |
| | REVENUE RATIO - LG&E & KU | 5,336,444 | | | | | | 5,336,444 |
| | TOTAL ASSETS RATIO | 3,823,414 | | | | | | 3,823,414 |
| | TOTAL UTILITY PLANT ASSETS RATIO | 11,442,299 | | | | | | 11,442,299 |
| | TRANSMISSION RATIO | 23,736,344 | | | | | | 23,736,344 |
| | VEHICLE COST ALLOCATION RATIO | (135,451) | | | | | | (135,451) |
| | Grand Total | 973,783,979 | 2,028 | 740,324 | 3,582,212 | 18,737 | - | 978,127,280 |

¹Actual dollars presented for calendar year 2017 through 2019 include convenience payments. A convenience payment occurs when one affiliate, as a matter of convenience for the vendor, makes a payment on behalf of other affiliates and is subsequently reimbursed by those affiliates. Convenience payments (including, but not limited to, fuel purchases, reagent purchases, medical claims and pension funding) are excluded from the base period and the forecasted test period.

²Includes directly assignable and directly attributable costs. Charges received from PPL are directly assignable or directly attributable to its Kentucky subsidiaries. Charges from PPL passing through LG&E and KU Services Company to other affiliated companies, including KU, undergo further allocation consisting of direct attribution or indirect cost assignment methods described in the Cost Allocation Manual on file in Tab 51, Section 16(7)(u)(1).

³Includes \$9,314,000 in intercompany borrowings from LG&E.

Kentucky Utilities Company
Intercompany Charges

| Period | Allocation Method | LG&E and KU Capital LLC | LG&E and KU Services Company | Louisville Gas & Electric Company | LG&E and KU Energy LLC | LG&E and KU Energy Marketing Inc. | Subtotal |
|--|--|-------------------------------|------------------------------------|--------------------------------------|------------------------------|--|-------------|
| Base Period¹: | | | | | | | |
| | COMBINATION REVENUE/TOTAL ASSETS/NO. OF EMPLOYEES | | 28,226,120 | 8,379 | | | 28,234,499 |
| | CONTRACT RATIO - LG&E, KU (coal) | | 1,295,502 | 1,564 | | | 1,297,066 |
| | DIRECT ² | | 63,399,985 | 10,050,858 | | | 73,450,842 |
| | FACILITIES RATIO | | 2,443,061 | 209,366 | | | 2,652,426 |
| | GENERATION RATIO - LG&E & KU | | 13,167,833 | 26,912 | | | 13,194,746 |
| | NETWORK USERS RATIO | | 47,258,814 | 2,078,787 | | | 49,337,601 |
| | NUMBER OF CUSTOMERS RATIO | | 45,467,735 | 352,531 | | | 45,820,266 |
| | NUMBER OF EMPLOYEES RATIO | 26 | 27,008,862 | 61,089 | | | 27,069,978 |
| | NUMBER OF METERS RATIO | | 330,819 | 424 | | | 331,243 |
| | OWNERSHIP % | | 2,860,810 | 88,747,804 | | | 91,608,614 |
| | POWER SUPPLY SYSTEM AGREEMENT / AFTER-THE-FACT BILLING MODEL | | | 23,286,673 | | | 23,286,673 |
| | REVENUE RATIO - LG&E & KU | | 5,933,096 | 5,299 | | | 5,938,395 |
| | TOTAL UTILITY PLANT ASSETS RATIO | | 12,875,392 | 79,393 | | | 12,954,785 |
| | TRANSMISSION RATIO | 27 | 23,384,984 | 117,614 | | | 23,502,624 |
| | VEHICLE COST ALLOCATION RATIO | | 340,195 | 49,142 | | | 389,337 |
| | Grand Total | | 53 | 273,993,207 | 125,075,833 | - | 399,069,094 |
| Forecasted Test Period¹: | | | | | | | |
| | COMBINATION REVENUE/TOTAL ASSETS/NO. OF EMPLOYEES | | 26,116,923 | 4,157 | | | 26,121,080 |
| | CONTRACT RATIO - LG&E, KU (coal) | | 1,688,138 | 465 | | | 1,688,603 |
| | DIRECT ² | | 57,173,621 | (152,208) | | | 57,021,413 |
| | FACILITIES RATIO | | 2,867,045 | 426,634 | | | 3,293,679 |
| | GENERATION RATIO - LG&E & KU | | 14,093,244 | 3,961 | | | 14,097,205 |
| | NETWORK USERS RATIO | | 29,409,960 | 539,807 | | | 29,949,767 |
| | NUMBER OF CUSTOMERS RATIO | | 66,306,600 | 7,746 | | | 66,314,347 |
| | NUMBER OF EMPLOYEES RATIO | | 20,257,211 | 360,420 | | | 20,617,632 |
| | NUMBER OF METERS RATIO | | 344,914 | 127 | | | 345,040 |
| | OWNERSHIP % | | 3,274,257 | 59,951,942 | | | 63,226,199 |
| | POWER SUPPLY SYSTEM AGREEMENT / AFTER-THE-FACT BILLING MODEL | | | 36,980,334 | | | 36,980,334 |
| | REVENUE RATIO - LG&E & KU | | 9,713,841 | 1,213 | | | 9,715,055 |
| | TOTAL UTILITY PLANT ASSETS RATIO | | 14,364,856 | 1,733 | | | 14,366,588 |
| | TRANSMISSION RATIO | | 21,350,851 | 2,810 | | | 21,353,661 |
| | Grand Total | | - | 266,961,461 | 98,129,141 | - | 365,090,602 |

¹Actual dollars presented for calendar year 2017 through 2019 include convenience payments. A convenience payment occurs when one affiliate, as a matter of convenience for the vendor, makes a payment on behalf of other affiliates and is subsequently reimbursed by those affiliates. Convenience payments (including, but not limited to, fuel purchases, reagent purchases, medical claims and pension funding) are excluded from the base period and the forecasted test period.

²Includes directly assignable and directly attributable costs. Charges received from PPL are directly assignable or directly attributable to its Kentucky subsidiaries. Charges from PPL passing through LG&E and KU Services Company to other affiliated companies, including KU, undergo further allocation consisting of direct attribution or indirect cost assignment methods described in the Cost Allocation Manual on file in Tab 51, Section 16(7)(u)(1).

Kentucky Utilities Company
Intercompany Charges

| Period | Allocation Method | Carryforward Subtotal from Previous Page | PPL Capital Funding, Inc. | PPL Corporation | PPL Services Corporation | PPL EU Services Corporation | PPL Power Insurance, Ltd. | Grand Total |
|--|--|--|------------------------------|--------------------|-----------------------------|-----------------------------------|---------------------------------|--------------------|
| Base Period¹: | | | | | | | | |
| | COMBINATION REVENUE/TOTAL ASSETS/NO. OF EMPLOYEES | 28,234,499 | | | | | | 28,234,499 |
| | CONTRACT RATIO - LG&E, KU (coal) | 1,297,066 | | | | | | 1,297,066 |
| | DIRECT ² | 73,450,842 | | | 2,644,349 | | 170,172 | 76,265,364 |
| | FACILITIES RATIO | 2,652,426 | | | | | | 2,652,426 |
| | GENERATION RATIO - LG&E & KU | 13,194,746 | | | | | | 13,194,746 |
| | NETWORK USERS RATIO | 49,337,601 | | | | | | 49,337,601 |
| | NUMBER OF CUSTOMERS RATIO | 45,820,266 | | | | | | 45,820,266 |
| | NUMBER OF EMPLOYEES RATIO | 27,069,978 | | | | | | 27,069,978 |
| | NUMBER OF METERS RATIO | 331,243 | | | | | | 331,243 |
| | OWNERSHIP % | 91,608,614 | | | | | | 91,608,614 |
| | POWER SUPPLY SYSTEM AGREEMENT / AFTER-THE-FACT BILLING MODEL | 23,286,673 | | | | | | 23,286,673 |
| | REVENUE RATIO - LG&E & KU | 5,938,395 | | | | | | 5,938,395 |
| | TOTAL UTILITY PLANT ASSETS RATIO | 12,954,785 | | | | | | 12,954,785 |
| | TRANSMISSION RATIO | 23,502,624 | | | | | | 23,502,624 |
| | VEHICLE COST ALLOCATION RATIO | 389,337 | | | | | | 389,337 |
| | Grand Total | 399,069,094 | - | - | 2,644,349 | - | 170,172 | 401,883,615 |
| Forecasted Test Period¹: | | | | | | | | |
| | COMBINATION REVENUE/TOTAL ASSETS/NO. OF EMPLOYEES | 26,121,080 | | | | | | 26,121,080 |
| | CONTRACT RATIO - LG&E, KU (coal) | 1,688,603 | | | | | | 1,688,603 |
| | DIRECT ² | 57,021,413 | | | 2,381,113 | | | 59,402,526 |
| | FACILITIES RATIO | 3,293,679 | | | | | | 3,293,679 |
| | GENERATION RATIO - LG&E & KU | 14,097,205 | | | | | | 14,097,205 |
| | NETWORK USERS RATIO | 29,949,767 | | | | | | 29,949,767 |
| | NUMBER OF CUSTOMERS RATIO | 66,314,347 | | | | | | 66,314,347 |
| | NUMBER OF EMPLOYEES RATIO | 20,617,632 | | | | | | 20,617,632 |
| | NUMBER OF METERS RATIO | 345,040 | | | | | | 345,040 |
| | OWNERSHIP % | 63,226,199 | | | | | | 63,226,199 |
| | POWER SUPPLY SYSTEM AGREEMENT / AFTER-THE-FACT BILLING MODEL | 36,980,334 | | | | | | 36,980,334 |
| | REVENUE RATIO - LG&E & KU | 9,715,055 | | | | | | 9,715,055 |
| | TOTAL UTILITY PLANT ASSETS RATIO | 14,366,588 | | | | | | 14,366,588 |
| | TRANSMISSION RATIO | 21,353,661 | | | | | | 21,353,661 |
| | Grand Total | 365,090,602 | - | - | 2,381,113 | - | - | 367,471,715 |

¹Actual dollars presented for calendar year 2017 through 2019 include convenience payments. A convenience payment occurs when one affiliate, as a matter of convenience for the vendor, makes a payment on behalf of other affiliates and is subsequently reimbursed by those affiliates. Convenience payments (including, but not limited to, fuel purchases, reagent purchases, medical claims and pension funding) are excluded from the base period and the forecasted test period.

²Includes directly assignable and directly attributable costs. Charges received from PPL are directly assignable or directly attributable to its Kentucky subsidiaries. Charges from PPL passing through LG&E and KU Services Company to other affiliated companies, including KU, undergo further allocation consisting of direct attribution or indirect cost assignment methods described in the Cost Allocation Manual on file in Tab 51, Section 16(7)(u)(1).

Kentucky Utilities Company
Case No. 2020-00349
Forecasted Test Period Filing Requirements
(Forecasted Test Period 12ME 6/30/22; Base Period 12ME 2/28/21)

Filing Requirement
Tab 52 - 807 KAR 5:001 Section 16(7)(v)
Sponsoring Witness: W. Steven Seelye

Description of Filing Requirement - Section 16(7)(v):

If the utility provides gas, electric, sewage, or water utility service and has annual gross revenues greater than \$5,000,000 in the division for which a rate adjustment is sought, a cost of service study based on a methodology generally accepted within the industry and based on current and reliable data from a single time period.

Response:

Please refer to the testimony and exhibits of William Steven Seelye.

Kentucky Utilities Company
Case No. 2020-00349
Forecasted Test Period Filing Requirements
(Forecasted Test Period 12ME 6/30/22; Base Period 12ME 2/28/21)

Filing Requirement
Tab 53 - 807 KAR 5:001 Section 16(7)(w)
Sponsoring Witness: Robert M. Conroy

Description of Filing Requirement - Section 16(7)(w):

Incumbent local exchange carriers with fewer than 50,000 access lines shall not be required to file cost of service studies, except as directed by the commission. Local exchange carriers with more than 50,000 access lines shall file:

- 1. A jurisdictional separations study consistent with 47 C.F.R. Part 36; and*
- 2. Service specific cost studies to support the pricing of all services that generate annual revenue greater than \$1,000,000 except local exchange access:
 - a. Based on current and reliable data from a single time period; and*
 - b. Using generally recognized fully allocated, embedded, or incremental cost principles.**

Response:

Not applicable to KU's Application.

Kentucky Utilities Company
Case No. 2020-00349
Forecasted Test Period Filing Requirements
(Forecasted Test Period 12ME 6/30/22; Base Period 12ME 2/28/21)

Filing Requirement
Tab 54 - 807 KAR 5:001 Section 16(8)(a)
Sponsoring Witness: Christopher M. Garrett

Description of Filing Requirement:

A jurisdictional financial summary for both the base period and the forecasted period that details how the utility derived the amount of the requested revenue increase.

Response:

See attached.

SCHEDULE A

JURISDICTIONAL OVERALL FINANCIAL SUMMARY FOR THE BASE AND FORECASTED PERIOD

KENTUCKY UTILITIES COMPANY

CASE NO. 2020-00349

BASE PERIOD : FOR THE 12 MONTHS ENDED FEBRUARY 28, 2021

FORECASTED PERIOD: FOR THE 12 MONTHS ENDED JUNE 30, 2022

SCHEDULE

DESCRIPTION

A

OVERALL FINANCIAL SUMMARY

KENTUCKY UTILITIES COMPANY

CASE NO. 2020-00349

OVERALL FINANCIAL SUMMARY

BASE YEAR FOR THE 12 MONTHS ENDED FEBRUARY 28, 2021

FORECAST PERIOD FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: BASE PERIOD FORECASTED PERIOD

TYPE OF FILING: ORIGINAL UPDATED REVISED

WORKPAPER REFERENCE NO(S):

SCHEDULE A

PAGE 1 OF 1

WITNESS: C. M. GARRETT

| LINE NO. | DESCRIPTION | SUPPORTING SCHEDULE REFERENCE | BASE PERIOD JURISDICTIONAL REVENUE REQUIREMENT | FORECASTED PERIOD JURISDICTIONAL REVENUE REQUIREMENT |
|----------|---|-------------------------------|--|--|
| | | | \$ | \$ |
| 1 | CAPITALIZATION ALLOCATED TO KENTUCKY JURISDICTION | J | 4,325,113,942 | 5,235,750,437 |
| 2 | ADJUSTED OPERATING INCOME | C-1 | 276,159,477 | 249,974,531 |
| 3 | EARNED RATE OF RETURN (2 / 1) | | 6.39% | 4.77% |
| 4 | REQUIRED RATE OF RETURN | J | 7.23% | 7.21% |
| 5 | REQUIRED OPERATING INCOME (1 x 4) | | 312,853,426 | 377,286,977 |
| 6 | OPERATING INCOME DEFICIENCY (5 - 2) | | 36,693,949 | 127,312,446 |
| 7 | GROSS REVENUE CONVERSION FACTOR | H | 1.339047 | 1.339047 |
| 8 | REVENUE DEFICIENCY (6 x 7) | | 49,134,906 | 170,477,290 |
| 9 | REVENUE INCREASE REQUESTED | C-1 | | 170,120,598 |
| 10 | ADJUSTED OPERATING REVENUES | C-1 | | 1,586,186,237 |
| 11 | REVENUE REQUIREMENTS (9 + 10) | | | <u>1,756,306,835</u> |

Kentucky Utilities Company
Case No. 2020-00349
Forecasted Test Period Filing Requirements
(Forecasted Test Period 12ME 6/30/22; Base Period 12ME 2/28/21)

Filing Requirement
Tab 55 - 807 KAR 5:001 Section 16(8)(b)
Sponsoring Witness: Christopher M. Garrett

Description of Filing Requirement:

A jurisdictional rate base summary for both the base period and the forecasted period with supporting schedules, which include detailed analyses of each component of the rate base.

Response:

See attached.

SCHEDULE B

JURISDICTIONAL RATE BASE SUMMARY FOR THE BASE AND FORECASTED PERIOD

KENTUCKY UTILITIES COMPANY

CASE NO. 2020-00349

BASE PERIOD: FOR THE 12 MONTHS ENDED FEBRUARY 28, 2021

FORECASTED TEST PERIOD: FOR THE 12 MONTHS ENDED JUNE 30, 2022

| <u>SCHEDULE</u> | <u>DESCRIPTION</u> |
|-----------------|--|
| B-1 | RATE BASE SUMMARY |
| B-2 | PLANT IN SERVICE BY MAJOR GROUPING |
| B-2.1 | PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS |
| B-2.2 | PROPOSED ADJUSTMENTS TO PLANT IN SERVICE |
| B-2.3 | GROSS ADDITIONS, RETIREMENTS AND TRANSFERS |
| B-2.4 | PROPERTY MERGED OR ACQUIRED |
| B-2.5 | LEASED PROPERTY |
| B-2.6 | PROPERTY HELD FOR FUTURE USE INCLUDED IN RATE BASE |
| B-2.7 | PROPERTY EXCLUDED FROM RATE BASE |
| B-3 | ACCUMULATED DEPRECIATION AND AMORTIZATION |
| B-3.1 | ADJUSTMENTS TO ACCUMULATED DEPRECIATION AND AMORTIZATION |
| B-3.2 | DEPRECIATION ACCRUAL RATES AND ACCUMULATED BALANCES BY ACCOUNT |
| B-4 | CONSTRUCTION WORK IN PROGRESS |
| B-4.1 | ADJUSTMENTS TO CONSTRUCTION WORK IN PROGRESS |
| B-4.2 | CONSTRUCTION WORK IN PROGRESS - PERCENT COMPLETE |
| B-5 | ALLOWANCE FOR WORKING CAPITAL |
| B-5.1 | OTHER WORKING CAPITAL COMPONENTS |
| B-5.2 | CASH WORKING CAPITAL COMPONENTS |
| B-6 | DEFERRED CREDITS AND ACCUMULATED DEFERRED INCOME TAXES |
| B-7 | JURISDICTIONAL PERCENTAGES |
| B-7.1 | JURISDICTIONAL STATISTICS - RATE BASE |
| B-7.2 | EXPLANATION OF CHANGES IN JURISDICTIONAL PROCEDURES |
| B-8 | COMPARATIVE BALANCE SHEETS |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
JURISDICTIONAL RATE BASE SUMMARY
AS OF FEBRUARY 28, 2021
AS OF JUNE 30, 2022

DATA: BASE PERIOD FORECASTED PERIOD

SCHEDULE B-1

TYPE OF FILING: ORIGINAL UPDATED REVISED

PAGE 1 OF 1

WORKPAPER REFERENCE NO(S): SEE BELOW

WITNESS: C. M. GARRETT

| LINE NO. | RATE BASE COMPONENT | SUPPORTING SCHEDULE REFERENCE | BASE PERIOD | 13 MONTH AVG FORECAST PERIOD |
|-----------|---|-------------------------------|-----------------------------|------------------------------|
| | | | \$ | \$ |
| ELECTRIC: | | | | |
| 1 | Plant in Service | B-2 | 8,064,865,361 | 9,649,576,172 |
| 2 | Property Held for Future Use | B-2.6 | 1,196,866 | 1,196,866 |
| 3 | Accumulated Depreciation and Amortization | B-3 | <u>(3,078,403,440)</u> | <u>(3,515,588,479)</u> |
| 4 | Net Plant in Service (Lines 1+2+3) | | 4,987,658,787 | 6,135,184,560 |
| 5 | Construction Work in Progress | B-4 | <u>143,354,513</u> | <u>155,823,721</u> |
| 6 | Net Plant (Lines 4+5) | | 5,131,013,300 | 6,291,008,281 |
| 7 | Cash Working Capital Allowance | B-5 | 113,610,169 | 130,078,093 |
| 8 | Other Working Capital Allowances | B-5 | 133,360,857 | 141,451,085 |
| 9 | Customer Advances for Construction | B-6 | (1,712,216) | (1,712,216) |
| 10 | Deferred Income Taxes | B-6 | (1,012,273,526) | (1,282,066,234) |
| 11 | Investment Tax Credits | B-6 | (82,288,493) | (80,926,985) |
| 12 | Other Items | B-6 | <u>-</u> | <u>-</u> |
| 13 | Rate Base (Lines 6 through 12) | | <u><u>4,281,710,092</u></u> | <u><u>5,197,832,025</u></u> |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
PLANT IN SERVICE BY MAJOR PROPERTY GROUPING
AS OF FEBRUARY 28, 2021

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-2
PAGE 1 OF 2
WITNESS: C. M. GARRETT

| LINE NO. | MAJOR PROPERTY GROUPING | BASE PERIOD TOTAL COMPANY \$ | JURIS. PERCENT | JURISDICTIONAL TOTAL \$ | ADJUSTMENTS \$ | ADJUSTED JURISDICTION \$ |
|-----------|-------------------------|------------------------------------|-------------------|-------------------------------|------------------------|--------------------------------|
| ELECTRIC: | | | | | | |
| 1 | INTANGIBLE PLANT | 105,196,769 | 93.501% | 98,360,012 | - | 98,360,012 |
| 2 | STEAM PRODUCTION | 5,521,861,237 | 93.579% | 5,167,317,468 | (1,747,741,508) | 3,419,575,959 |
| 3 | HYDO PRODUCTION | 43,943,333 | 93.759% | 41,200,791 | (605,822) | 40,594,969 |
| 4 | OTHER PRODUCTION | 1,083,612,498 | 93.732% | 1,015,694,342 | (381,804) | 1,015,312,538 |
| 5 | TRANSMISSION | 1,307,688,732 | 90.077% | 1,177,924,449 | (243,299) | 1,177,681,150 |
| 6 | DISTRIBUTION | 2,198,713,704 | 95.110% | 2,091,205,163 | (5,062,839) | 2,086,142,324 |
| 7 | GENERAL | <u>248,976,295</u> | 94.299% | <u>234,782,984</u> | <u>(7,584,575)</u> | <u>227,198,408</u> |
| 8 | TOTAL ELECTRIC | <u>10,509,992,567</u> | | <u>9,826,485,208</u> | <u>(1,761,619,847)</u> | <u>8,064,865,361</u> |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
PLANT IN SERVICE BY MAJOR PROPERTY GROUPING
AS OF JUNE 30, 2022

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-2
PAGE 2 OF 2
WITNESS: C. M. GARRETT

| LINE NO. | ACCOUNT / SUBACCOUNT TITLES | 13 MO AVG FORECAST PERIOD TOTAL COMPANY | JURIS. PERCENT | JURISDICTIONAL TOTAL | ADJUSTMENTS | 13 MO AVG ADJUSTED JURISDICTION |
|----------|-----------------------------|--|-------------------|------------------------------|-----------------------------|---------------------------------------|
| | | \$ | | \$ | \$ | \$ |
| | ELECTRIC: | | | | | |
| 1 | INTANGIBLE PLANT | 113,132,322 | 93.476% | 105,751,398 | - | 105,751,398 |
| 2 | STEAM PRODUCTION | 5,647,302,128 | 93.736% | 5,293,534,982 | (531,770,487) | 4,761,764,495 |
| 3 | HYDO PRODUCTION | 49,393,380 | 93.803% | 46,332,385 | (605,822) | 45,726,563 |
| 4 | OTHER PRODUCTION | 1,113,844,785 | 93.813% | 1,044,928,837 | (381,804) | 1,044,547,033 |
| 5 | TRANSMISSION | 1,420,217,310 | 89.212% | 1,267,002,950 | (243,299) | 1,266,759,651 |
| 6 | DISTRIBUTION | 2,293,852,460 | 95.195% | 2,183,621,934 | (3,513,657) | 2,180,108,277 |
| 7 | GENERAL | <u>267,920,720</u> | 94.265% | <u>252,556,718</u> | <u>(7,637,963)</u> | <u>244,918,755</u> |
| 8 | TOTAL ELECTRIC | <u><u>10,905,663,105</u></u> | | <u><u>10,193,729,205</u></u> | <u><u>(544,153,032)</u></u> | <u><u>9,649,576,172</u></u> |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF FEBRUARY 28, 2021

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-2.1
PAGE 1 OF 6
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT / SUBACCOUNT TITLES | BASE PERIOD TOTAL COMPANY | JURIS. PERCENT | JURISDICTIONAL TOTAL | ADJUSTMENTS | ADJUSTED JURISDICTION |
|----------|-----------|---|---------------------------|----------------|----------------------|-----------------|-----------------------|
| | | | \$ | | \$ | \$ | \$ |
| 1 | | <u>Electric Intangible Plant</u> | | | | | |
| 2 | 301 | Organization | 44,456 | 93.492% | 41,562 | - | 41,562 |
| 3 | 302 | Franchises and Consents | 144,369 | 100.000% | 144,369 | - | 144,369 |
| 4 | 303 | Misc Intangible Plant | 105,007,945 | 93.492% | 98,174,081 | - | 98,174,081 |
| 5 | | Total Intangible Plant | 105,196,769 | | 98,360,012 | - | 98,360,012 |
| 6 | | <u>Electric Steam Production</u> | | | | | |
| 7 | 310 | Land and Land Rights | 24,993,712 | 93.811% | 23,446,926 | (12,721,705) | 10,725,222 |
| 8 | 311 | Structures and Improvements | 356,265,803 | 93.481% | 333,041,321 | (23,283,901) | 309,757,420 |
| 9 | 312 | Boiler Plant Equipment | 4,317,256,223 | 93.602% | 4,041,017,975 | (1,517,271,281) | 2,523,746,694 |
| 9 | 313 | Engines and engine-driven generators | - | | - | - | - |
| 10 | 314 | Turbogenerator Units | 350,903,013 | 93.400% | 327,743,334 | - | 327,743,334 |
| 11 | 315 | Accessory Electric Equipment | 260,304,059 | 93.411% | 243,151,904 | (35,130,894) | 208,021,010 |
| 12 | 316 | Misc Power Plant Equip | 42,850,318 | 93.592% | 40,104,633 | (522,354) | 39,582,279 |
| 13 | 317 | ARO Cost Steam Production | 169,288,109 | 93.811% | 158,811,373 | (158,811,373) | (0) |
| 14 | | Total Electric Steam Production | 5,521,861,237 | | 5,167,317,468 | (1,747,741,508) | 3,419,575,959 |
| 15 | | <u>Electric Hydro Production</u> | | | | | |
| 16 | 330 | Land and Land Rights | 855,636 | 93.811% | 802,684 | - | 802,684 |
| 17 | 331 | Structures and Improvements | 4,526,614 | 93.794% | 4,245,677 | - | 4,245,677 |
| 18 | 332 | Reservoirs, Dams, and Water | 21,979,631 | 93.771% | 20,610,465 | - | 20,610,465 |
| 19 | 333 | Water Wheels, Turbines, Generators | 14,046,742 | 93.725% | 13,165,292 | - | 13,165,292 |
| 20 | 334 | Accessory Electric Equipment | 1,360,647 | 93.752% | 1,275,635 | - | 1,275,635 |
| 21 | 335 | Misc Power Plant Equipment | 329,374 | 93.700% | 308,625 | - | 308,625 |
| 22 | 336 | Roads, Railroads, and Bridges | 198,900 | 93.811% | 186,591 | - | 186,591 |
| 23 | 337 | ARO Cost Hydro Production | 645,788 | 93.811% | 605,822 | (605,822) | - |
| 24 | | Total Electric Hydro Production | 43,943,333 | | 41,200,791 | (605,822) | 40,594,969 |
| 25 | | <u>Electric Other Production</u> | | | | | |
| 26 | 340 | Land and Land Rights | 894,513 | 96.306% | 861,471 | - | 861,471 |
| 27 | 341 | Structures and Improvements | 90,539,296 | 93.738% | 84,869,439 | - | 84,869,439 |
| 28 | 342 | Fuel Holders, Producers, Accessories | 84,168,419 | 93.781% | 78,934,062 | - | 78,934,062 |
| 29 | 343 | Prime Movers | 683,425,049 | 93.716% | 640,479,634 | - | 640,479,634 |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF FEBRUARY 28, 2021

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-2.1
PAGE 2 OF 6
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT / SUBACCOUNT TITLES | BASE PERIOD TOTAL COMPANY | JURIS. PERCENT | JURISDICTIONAL TOTAL | ADJUSTMENTS | ADJUSTED JURISDICTION |
|----------|-----------|-------------------------------------|---------------------------|----------------|----------------------|-------------|-----------------------|
| | | | \$ | | \$ | \$ | \$ |
| 30 | 344 | Generators | 137,341,370 | 93.747% | 128,752,763 | - | 128,752,763 |
| 31 | 345 | Accessory Electric Equipment | 77,437,350 | 93.757% | 72,602,571 | - | 72,602,571 |
| 32 | 346 | Misc Power Plant Equipment | 9,399,510 | 93.756% | 8,812,597 | - | 8,812,597 |
| 33 | 347 | ARO Cost Other Production | 406,991 | 93.811% | 381,804 | (381,804) | - |
| 34 | | Total Electric Other Production | 1,083,612,498 | | 1,015,694,342 | (381,804) | 1,015,312,538 |
| 35 | | <u>Electric Transmission</u> | | | | | |
| 36 | 350 | Land and Land Rights | 33,075,170 | 89.150% | 29,486,406 | - | 29,486,406 |
| 37 | 352 | Structures and Improvements | 33,769,377 | 90.441% | 30,541,406 | - | 30,541,406 |
| 38 | 353 | Station Equipment | 389,509,471 | 88.028% | 342,877,547 | - | 342,877,547 |
| 39 | 354 | Towers and Fixtures | 77,967,976 | 92.450% | 72,081,356 | - | 72,081,356 |
| 40 | 355 | Poles and Fixtures | 529,696,280 | 91.817% | 486,349,908 | - | 486,349,908 |
| 41 | 356 | OH Conductors and Devices | 241,562,632 | 88.827% | 214,572,929 | - | 214,572,929 |
| 42 | 357 | Underground Conduit | 618,494 | 95.609% | 591,335 | - | 591,335 |
| 43 | 358 | UG Conductors and Devices | 1,235,015 | 95.567% | 1,180,264 | - | 1,180,264 |
| 44 | 359 | ARO Cost Elec Transmission | 254,317 | 95.667% | 243,299 | (243,299) | - |
| 45 | | Total Electric Transmission | 1,307,688,732 | | 1,177,924,449 | (243,299) | 1,177,681,150 |
| 46 | | <u>Electric Distribution</u> | | | | | |
| 47 | 360 | Land and Land Rights | 9,235,858 | 96.593% | 8,921,214 | - | 8,921,214 |
| 48 | 361 | Structures and Improvements | 28,666,612 | 96.436% | 27,645,009 | - | 27,645,009 |
| 49 | 362 | Station Equipment | 287,447,573 | 95.714% | 275,126,220 | - | 275,126,220 |
| 50 | 364 | Poles, Towers, and Fixtures | 469,639,272 | 92.944% | 436,502,003 | (96,328) | 436,405,675 |
| 51 | 365 | OH Conductors and Devices | 481,126,602 | 93.746% | 451,035,534 | (84,172) | 450,951,362 |
| 52 | 366 | Underground Conduit | 2,524,145 | 100.000% | 2,524,145 | (216,870) | 2,307,274 |
| 53 | 367 | UG Conductors and Devices | 234,091,780 | 97.879% | 229,126,405 | (1,151,811) | 227,974,594 |
| 54 | 368 | Line Transformers | 332,710,659 | 96.684% | 321,679,473 | - | 321,679,473 |
| 55 | 369 | Services | 131,204,892 | 95.193% | 124,898,418 | - | 124,898,418 |
| 56 | 370 | Meters | 80,430,730 | 94.735% | 76,195,941 | (3,003,281) | 73,192,661 |
| 57 | 371 | Install on Customer Premise | 159,234 | 100.000% | 159,234 | - | 159,234 |
| 58 | 373 | Street Lighting / Signal Systems | 140,965,971 | 97.102% | 136,881,191 | - | 136,881,191 |
| 59 | 374 | ARO Cost Elec Distribution | 510,376 | 100.000% | 510,376 | (510,376) | - |
| 60 | | Total Electric Distribution | 2,198,713,704 | | 2,091,205,163 | (5,062,839) | 2,086,142,324 |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF FEBRUARY 28, 2021

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-2.1
PAGE 3 OF 6
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT / SUBACCOUNT TITLES | BASE PERIOD TOTAL COMPANY | JURIS. PERCENT | JURISDICTIONAL TOTAL | ADJUSTMENTS | ADJUSTED JURISDICTION |
|----------|-----------|-----------------------------------|---------------------------|----------------|----------------------|------------------------|-----------------------|
| | | | \$ | | \$ | \$ | \$ |
| 61 | | Electric General Plant | | | | | |
| 62 | 389 | Land and Land Rights | 3,587,137 | 94.120% | 3,376,221 | - | 3,376,221 |
| 63 | 390 | Structures and Improvements | 98,273,963 | 94.120% | 92,495,667 | - | 92,495,667 |
| 64 | 391 | Office Furniture and Equipment | 44,094,939 | 94.120% | 41,502,252 | - | 41,502,252 |
| 65 | 392 | Transportation Equipment | 8,624,433 | 94.120% | 8,117,335 | - | 8,117,335 |
| 66 | 393 | Stores Equipment | 1,069,959 | 94.120% | 1,007,048 | - | 1,007,048 |
| 67 | 394 | Tools, Shop, and Garage Equipment | 16,763,106 | 94.120% | 15,777,472 | - | 15,777,472 |
| 68 | 395 | Laboratory Equipment | - | | - | - | - |
| 69 | 396 | Power Operated Equipment | 5,841,644 | 94.120% | 5,498,168 | - | 5,498,168 |
| 70 | 397 | Communication Equipment | 70,721,113 | 94.751% | 67,008,821 | (7,584,575) | 59,424,245 |
| 71 | 398 | Miscellaneous Equipment | - | 94.120% | - | - | - |
| 72 | | Total Electric General Plant | 248,976,295 | | 234,782,984 | (7,584,575) | 227,198,408 |
| 73 | | TOTAL ELECTRIC PLANT IN SERVICE | <u>10,509,992,567</u> | | <u>9,826,485,208</u> | <u>(1,761,619,847)</u> | <u>8,064,865,361</u> |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF JUNE 30, 2022

DATA: ___BASE PERIOD__X__FORECASTED PERIOD
TYPE OF FILING: __X__ ORIGINAL ___ ___ UPDATED ___ ___ REVISIED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-2.1
PAGE 4 OF 6
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT / SUBACCOUNT TITLES | 13 MO AVG | JURIS. PERCENT | JURISDICTIONAL | ADJUSTMENTS | ADJUSTED |
|----------|-----------|---|-----------------|----------------|----------------|---------------|---------------|
| | | | FORECAST PERIOD | | TOTAL | | JURISDICTION |
| | | | TOTAL COMPANY | TOTAL | TOTAL | TOTAL | TOTAL |
| | | | \$ | \$ | \$ | \$ | \$ |
| 1 | | <u>Electric Intangible Plant</u> | | | | | |
| 2 | 301 | Organization | 44,456 | 93.468% | 41,552 | - | 41,552 |
| 3 | 302 | Franchises and Consents | 144,369 | 100.000% | 144,369 | - | 144,369 |
| 4 | 303 | Misc Intangible Plant | 112,943,498 | 93.468% | 105,565,478 | - | 105,565,478 |
| 5 | | Total Intangible Plant | 113,132,322 | | 105,751,398 | - | 105,751,398 |
| 6 | | <u>Electric Steam Production</u> | | | | | |
| 7 | 310 | Land and Land Rights | 25,383,482 | 93.811% | 23,812,574 | (1,639,499) | 22,173,074 |
| 8 | 311 | Structures and Improvements | 358,084,819 | 93.690% | 335,489,175 | (299,823) | 335,189,351 |
| 9 | 312 | Boiler Plant Equipment | 4,422,848,817 | 93.748% | 4,146,326,826 | (379,981,733) | 3,766,345,094 |
| 9 | 313 | Engines and engine-driven generators | - | | - | - | - |
| 10 | 314 | Turbogenerator Units | 373,315,231 | 93.654% | 349,626,263 | - | 349,626,263 |
| 11 | 315 | Accessory Electric Equipment | 261,136,719 | 93.655% | 244,566,446 | (1,184,201) | 243,382,245 |
| 12 | 316 | Misc Power Plant Equip | 48,060,432 | 93.733% | 45,048,467 | - | 45,048,467 |
| 13 | 317 | ARO Cost Steam Production | 158,472,628 | 93.811% | 148,665,231 | (148,665,231) | - |
| 14 | | Total Electric Steam Production | 5,647,302,128 | | 5,293,534,982 | (531,770,487) | 4,761,764,495 |
| 15 | | <u>Electric Hydro Production</u> | | | | | |
| 16 | 330 | Land and Land Rights | 855,636 | 93.811% | 802,684 | - | 802,684 |
| 17 | 331 | Structures and Improvements | 5,186,171 | 93.809% | 4,865,072 | - | 4,865,072 |
| 18 | 332 | Reservoirs, Dams, and Water | 25,910,414 | 93.805% | 24,305,314 | - | 24,305,314 |
| 19 | 333 | Water Wheels, Turbines, Generators | 14,877,394 | 93.797% | 13,954,522 | - | 13,954,522 |
| 20 | 334 | Accessory Electric Equipment | 1,389,703 | 93.801% | 1,303,555 | - | 1,303,555 |
| 21 | 335 | Misc Power Plant Equipment | 329,374 | 93.761% | 308,825 | - | 308,825 |
| 22 | 336 | Roads, Railroads, and Bridges | 198,900 | 93.811% | 186,591 | - | 186,591 |
| 23 | 337 | ARO Cost Hydro Production | 645,788 | 93.811% | 605,822 | (605,822) | - |
| 24 | | Total Electric Hydro Production | 49,393,380 | | 46,332,385 | (605,822) | 45,726,563 |
| 25 | | <u>Electric Other Production</u> | | | | | |
| 26 | 340 | Land and Land Rights | 894,513 | 96.306% | 861,471 | - | 861,471 |
| 27 | 341 | Structures and Improvements | 90,539,296 | 93.844% | 84,965,656 | - | 84,965,656 |
| 28 | 342 | Fuel Holders, Producers, Accessories | 84,168,419 | 93.806% | 78,954,971 | - | 78,954,971 |
| 29 | 343 | Prime Movers | 702,631,799 | 93.795% | 659,032,462 | - | 659,032,462 |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF JUNE 30, 2022

DATA: ___BASE PERIOD__X__FORECASTED PERIOD
TYPE OF FILING: __X__ ORIGINAL ___ ___ UPDATED ___ ___ REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-2.1
PAGE 5 OF 6
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT / SUBACCOUNT TITLES | 13 MO AVG | JURIS. PERCENT | JURISDICTIONAL | ADJUSTMENTS | ADJUSTED |
|----------|-----------|-------------------------------------|-----------------|----------------|----------------|-------------|---------------|
| | | | FORECAST PERIOD | | TOTAL | | JURISDICTION |
| | | | TOTAL COMPANY | TOTAL | TOTAL | | |
| | | | \$ | \$ | \$ | \$ | \$ |
| 30 | 344 | Generators | 137,886,939 | 93.860% | 129,420,532 | - | 129,420,532 |
| 31 | 345 | Accessory Electric Equipment | 77,743,882 | 93.833% | 72,949,688 | - | 72,949,688 |
| 32 | 346 | Misc Power Plant Equipment | 19,572,946 | 93.814% | 18,362,253 | - | 18,362,253 |
| 33 | 347 | ARO Cost Other Production | 406,991 | 93.811% | 381,804 | (381,804) | - |
| 34 | | Total Electric Other Production | 1,113,844,785 | | 1,044,928,837 | (381,804) | 1,044,547,033 |
| 35 | | <u>Electric Transmission</u> | | | | | |
| 36 | 350 | Land and Land Rights | 36,211,436 | 88.211% | 31,942,460 | - | 31,942,460 |
| 37 | 352 | Structures and Improvements | 33,838,619 | 90.523% | 30,631,890 | - | 30,631,890 |
| 38 | 353 | Station Equipment | 420,283,163 | 88.028% | 369,966,810 | - | 369,966,810 |
| 39 | 354 | Towers and Fixtures | 77,967,976 | 92.740% | 72,307,553 | - | 72,307,553 |
| 40 | 355 | Poles and Fixtures | 589,273,999 | 89.454% | 527,127,739 | - | 527,127,739 |
| 41 | 356 | OH Conductors and Devices | 260,534,291 | 89.436% | 233,010,609 | - | 233,010,609 |
| 42 | 357 | Underground Conduit | 618,494 | 95.651% | 591,593 | - | 591,593 |
| 43 | 358 | UG Conductors and Devices | 1,235,015 | 95.626% | 1,180,997 | - | 1,180,997 |
| 44 | 359 | ARO Cost Elec Transmission | 254,317 | 95.667% | 243,299 | (243,299) | - |
| 45 | | Total Electric Transmission | 1,420,217,310 | | 1,267,002,950 | (243,299) | 1,266,759,651 |
| 46 | | <u>Electric Distribution</u> | | | | | |
| 47 | 360 | Land and Land Rights | 9,505,090 | 96.690% | 9,190,445 | - | 9,190,445 |
| 48 | 361 | Structures and Improvements | 31,476,052 | 96.754% | 30,454,449 | - | 30,454,449 |
| 49 | 362 | Station Equipment | 314,407,563 | 96.081% | 302,086,211 | - | 302,086,211 |
| 50 | 364 | Poles, Towers, and Fixtures | 483,063,902 | 93.085% | 449,662,345 | - | 449,662,345 |
| 51 | 365 | OH Conductors and Devices | 504,065,398 | 93.664% | 472,129,092 | - | 472,129,092 |
| 52 | 366 | Underground Conduit | 2,524,145 | 100.000% | 2,524,145 | - | 2,524,145 |
| 53 | 367 | UG Conductors and Devices | 250,550,060 | 97.849% | 245,161,810 | - | 245,161,810 |
| 54 | 368 | Line Transformers | 337,620,039 | 96.724% | 326,558,524 | - | 326,558,524 |
| 55 | 369 | Services | 131,251,045 | 95.195% | 124,944,572 | - | 124,944,572 |
| 56 | 370 | Meters | 81,388,221 | 94.797% | 77,153,432 | (3,003,281) | 74,150,152 |
| 57 | 371 | Install on Customer Premise | 159,234 | 100.000% | 159,234 | - | 159,234 |
| 58 | 373 | Street Lighting / Signal Systems | 147,331,333 | 97.119% | 143,087,299 | - | 143,087,299 |
| 59 | 374 | ARO Cost Elec Distribution | 510,376 | 100.000% | 510,376 | (510,376) | - |
| 60 | | Total Electric Distribution | 2,293,852,460 | | 2,183,621,934 | (3,513,657) | 2,180,108,277 |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF JUNE 30, 2022

DATA: ___BASE PERIOD__X__FORECASTED PERIOD
TYPE OF FILING: __X__ ORIGINAL ___ ___ UPDATED ___ ___ REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-2.1
PAGE 6 OF 6
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT / SUBACCOUNT TITLES | 13 MO AVG | JURIS. PERCENT | JURISDICTIONAL | ADJUSTMENTS | ADJUSTED |
|----------|-----------|-----------------------------------|-----------------|----------------|----------------|---------------|---------------|
| | | | FORECAST PERIOD | | TOTAL | | JURISDICTION |
| | | | TOTAL COMPANY | | TOTAL | | |
| | | | \$ | | \$ | \$ | \$ |
| 61 | | Electric General Plant | | | | | |
| 62 | 389 | Land and Land Rights | 4,166,497 | 94.097% | 3,920,556 | - | 3,920,556 |
| 63 | 390 | Structures and Improvements | 107,767,567 | 94.097% | 101,406,250 | - | 101,406,250 |
| 64 | 391 | Office Furniture and Equipment | 44,582,200 | 94.097% | 41,950,596 | - | 41,950,596 |
| 65 | 392 | Transportation Equipment | 8,654,017 | 94.097% | 8,143,187 | - | 8,143,187 |
| 66 | 393 | Stores Equipment | 1,028,666 | 94.097% | 967,946 | - | 967,946 |
| 67 | 394 | Tools, Shop, and Garage Equipment | 18,691,643 | 94.097% | 17,588,311 | - | 17,588,311 |
| 68 | 395 | Laboratory Equipment | - | | - | - | - |
| 69 | 396 | Power Operated Equipment | 5,841,644 | 94.097% | 5,496,823 | - | 5,496,823 |
| 70 | 397 | Communication Equipment | 77,188,486 | 94.681% | 73,083,050 | (7,637,963) | 65,445,086 |
| 71 | 398 | Miscellaneous Equipment | - | 94.097% | - | - | - |
| 72 | | Total Electric General Plant | 267,920,720 | | 252,556,718 | (7,637,963) | 244,918,755 |
| 73 | | TOTAL ELECTRIC PLANT IN SERVICE | 10,905,663,105 | | 10,193,729,205 | (544,153,032) | 9,649,576,172 |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
PROPOSED ADJUSTMENTS TO PLANT IN SERVICE
AS OF FEBRUARY 28, 2021

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-2.2
PAGE 1 OF 2
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE | TOTAL COMPANY ADJUSTMENT | JURISDICTIONAL PERCENT | JURISDICTIONAL ADJUSTMENTS | WORKPAPER REFERENCE NO. | DESCRIPTION AND PURPOSE OF ADJUSTMENT |
|----------|-----------|------------------------------|--------------------------|------------------------|----------------------------|-------------------------|---------------------------------------|
| | | | \$ | | \$ | | |
| 1 | 310 | Land and Land Rights | (13,560,951) | 93.811% | (12,721,705) | | ECR amounts excluded from rate base |
| 2 | 311 | Structures and Improvements | (24,907,593) | 93.481% | (23,283,901) | | ECR amounts excluded from rate base |
| 3 | 312 | Boiler Plant Equipment | (1,620,989,790) | 93.602% | (1,517,271,281) | | ECR amounts excluded from rate base |
| 4 | 315 | Accessory Electric Equipment | (37,609,059) | 93.411% | (35,130,894) | | ECR amounts excluded from rate base |
| 5 | 316 | Misc Power Plant Equip | (558,116) | 93.592% | (522,354) | | ECR amounts excluded from rate base |
| 6 | 317 | ARO Cost Steam Production | (169,288,109) | 93.811% | (158,811,373) | | ARO amounts excluded from rate base |
| 7 | 337 | ARO Cost Hydro Production | (645,788) | 93.811% | (605,822) | | ARO amounts excluded from rate base |
| 8 | 347 | ARO Cost Other Production | (406,991) | 93.811% | (381,804) | | ARO amounts excluded from rate base |
| 9 | 359 | ARO Cost Elec Transmission | (254,317) | 95.667% | (243,299) | | ARO amounts excluded from rate base |
| 10 | 364 | Poles, Towers, and Fixtures | (103,641) | 92.944% | (96,328) | | ECR amounts excluded from rate base |
| 11 | 365 | OH Conductors and Devices | (89,788) | 93.746% | (84,172) | | ECR amounts excluded from rate base |
| 12 | 366 | Underground Conduit | (216,870) | 100.000% | (216,870) | | ECR amounts excluded from rate base |
| 13 | 367 | UG Conductors and Devices | (1,176,772) | 97.879% | (1,151,811) | | ECR amounts excluded from rate base |
| 14 | 370 | Meters | (3,003,281) | 100.000% | (3,003,281) | | DSM amounts excluded from rate base |
| 15 | 374 | ARO Cost Elec Distribution | (510,376) | 100.000% | (510,376) | | ARO amounts excluded from rate base |
| 16 | 392 | Transportation Equipment | - | 94.120% | - | | ECR amounts excluded from rate base |
| 17 | 397 | Communication Equipment | (7,584,575) | 100.000% | (7,584,575) | | DSM amounts excluded from rate base |
| 18 | | TOTAL ADJUSTMENTS | (1,880,906,018) | | (1,761,619,847) | | |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
PROPOSED ADJUSTMENTS TO PLANT IN SERVICE
AS OF JUNE 30, 2022

DATA: ___ BASE PERIOD ___ X ___ FORECASTED PERIOD
TYPE OF FILING: ___ X ___ ORIGINAL ___ ___ UPDATED ___ ___ REVISIED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-2.2
PAGE 2 OF 2
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE | TOTAL COMPANY ADJUSTMENT | JURISDICTIONAL PERCENT | JURISDICTIONAL ADJUSTMENTS | WORKPAPER REFERENCE NO. | DESCRIPTION AND PURPOSE OF ADJUSTMENT |
|----------|-----------|------------------------------|--------------------------|------------------------|----------------------------|-------------------------|---------------------------------------|
| | | | \$ | | \$ | | |
| 1 | 310 | Land and Land Rights | (1,747,657) | 93.811% | (1,639,499) | | ECR amounts excluded from rate base |
| 2 | 311 | Structures and Improvements | (320,017) | 93.690% | (299,823) | | ECR amounts excluded from rate base |
| 3 | 312 | Boiler Plant Equipment | (405,323,031) | 93.748% | (379,981,733) | | ECR amounts excluded from rate base |
| 4 | 315 | Accessory Electric Equipment | (1,264,435) | 93.655% | (1,184,201) | | ECR amounts excluded from rate base |
| 5 | 316 | Misc Power Plant Equip | - | 93.733% | - | | ECR amounts excluded from rate base |
| 6 | 317 | ARO Cost Steam Production | (158,472,628) | 93.811% | (148,665,231) | | ARO amounts excluded from rate base |
| 7 | 337 | ARO Cost Hydro Production | (645,788) | 93.811% | (605,822) | | ARO amounts excluded from rate base |
| 8 | 347 | ARO Cost Other Production | (406,991) | 93.811% | (381,804) | | ARO amounts excluded from rate base |
| 9 | 359 | ARO Cost Elec Transmission | (254,317) | 95.667% | (243,299) | | ARO amounts excluded from rate base |
| 10 | 364 | Poles, Towers, and Fixtures | - | 93.085% | - | | ECR amounts excluded from rate base |
| 11 | 365 | OH Conductors and Devices | - | 93.664% | - | | ECR amounts excluded from rate base |
| 12 | 366 | Underground Conduit | - | 100.000% | - | | ECR amounts excluded from rate base |
| 13 | 367 | UG Conductors and Devices | - | 97.849% | - | | ECR amounts excluded from rate base |
| 14 | 370 | Meters | (3,003,281) | 100.000% | (3,003,281) | | DSM amounts excluded from rate base |
| 15 | 374 | ARO Cost Elec Distribution | (510,376) | 100.000% | (510,376) | | ARO amounts excluded from rate base |
| 16 | 392 | Transportation Equipment | - | 94.097% | - | | ECR amounts excluded from rate base |
| 17 | 397 | Communication Equipment | (7,637,963) | 100.000% | (7,637,963) | | DSM amounts excluded from rate base |
| 18 | | TOTAL ADJUSTMENTS | <u>(579,586,485)</u> | | <u>(544,153,032)</u> | | |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
GROSS ADDITIONS, RETIREMENTS, AND TRANSFERS
FROM MARCH 1, 2020 TO FEBRUARY 28, 2021

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-2.3
PAGE 1 OF 6
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE | BASE PERIOD | ADDITIONS | RETIREMENTS | TRANSFERS | BASE PERIOD |
|----------|-----------|---|-------------------|-------------|--------------|------------|----------------|
| | | | BEGINNING BALANCE | | | | ENDING BALANCE |
| | | | \$ | \$ | \$ | \$ | \$ |
| 1 | | <u>Electric Intangible Plant</u> | | | | | |
| 2 | 301 | Organization | 44,456 | - | - | - | 44,456 |
| 3 | 302 | Franchises and Consents | 55,919 | 88,450 | - | - | 144,369 |
| 4 | 303 | Misc Intangible Plant | 88,998,816 | 24,098,310 | (8,089,181) | - | 105,007,945 |
| 5 | | Total Intangible Plant | 89,099,190 | 24,186,760 | (8,089,181) | - | 105,196,769 |
| 6 | | <u>Electric Steam Production</u> | | | | | |
| 7 | 310 | Land and Land Rights | 24,943,362 | 50,350 | - | - | 24,993,712 |
| 8 | 311 | Structures and Improvements | 351,921,404 | 6,776,526 | (2,432,127) | - | 356,265,803 |
| 9 | 312 | Boiler Plant Equipment | 4,087,276,091 | 271,278,062 | (41,297,931) | - | 4,317,256,223 |
| 9 | 313 | Engines and engine-driven generators | - | - | - | - | - |
| 10 | 314 | Turbogenerator Units | 337,003,419 | 18,073,790 | (4,174,196) | - | 350,903,013 |
| 11 | 315 | Accessory Electric Equipment | 263,310,142 | (2,532,029) | (474,054) | - | 260,304,059 |
| 12 | 316 | Misc Power Plant Equip | 40,470,891 | 2,497,111 | (117,684) | - | 42,850,318 |
| 13 | 317 | ARO Cost Steam Production | 185,982,866 | (0) | (44,515,355) | 27,820,598 | 169,288,109 |
| 14 | | Total Electric Steam Production | 5,290,908,176 | 296,143,810 | (93,011,347) | 27,820,598 | 5,521,861,237 |
| 15 | | <u>Electric Hydro Production</u> | | | | | |
| 16 | 330 | Land and Land Rights | 855,636 | - | - | - | 855,636 |
| 17 | 331 | Structures and Improvements | 4,526,614 | - | - | - | 4,526,614 |
| 18 | 332 | Reservoirs, Dams, and Water | 21,885,646 | 95,187 | (1,202) | - | 21,979,631 |
| 19 | 333 | Water Wheels, Turbines, Generators | 14,046,742 | - | - | - | 14,046,742 |
| 20 | 334 | Accessory Electric Equipment | 1,335,603 | 25,334 | (290) | - | 1,360,647 |
| 21 | 335 | Misc Power Plant Equipment | 329,374 | - | - | - | 329,374 |
| 22 | 336 | Roads, Railroads, and Bridges | 234,509 | - | (35,609) | - | 198,900 |
| 23 | 337 | ARO Cost Hydro Production | 645,788 | - | - | - | 645,788 |
| 24 | | Total Electric Hydro Production | 43,859,913 | 120,521 | (37,101) | - | 43,943,333 |
| 25 | | <u>Electric Other Production</u> | | | | | |
| 26 | 340 | Land and Land Rights | 894,513 | - | - | - | 894,513 |
| 27 | 341 | Structures and Improvements | 90,504,501 | 97,336 | (62,541) | - | 90,539,296 |
| 28 | 342 | Fuel Holders, Producers, Accessories | 63,085,395 | 21,083,025 | (1) | - | 84,168,419 |
| 29 | 343 | Prime Movers | 668,339,234 | 19,980,949 | (4,895,135) | - | 683,425,049 |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
GROSS ADDITIONS, RETIREMENTS, AND TRANSFERS
FROM MARCH 1, 2020 TO FEBRUARY 28, 2021

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: X ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-2.3
PAGE 2 OF 6
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE | BASE PERIOD | ADDITIONS | RETIREMENTS | TRANSFERS | BASE PERIOD |
|----------|-----------|-------------------------------------|-------------------|-------------|--------------|-----------|----------------|
| | | | BEGINNING BALANCE | | | | ENDING BALANCE |
| | | | \$ | \$ | \$ | \$ | \$ |
| 30 | 344 | Generators | 137,773,199 | 288,620 | (720,449) | - | 137,341,370 |
| 31 | 345 | Accessory Electric Equipment | 76,279,387 | 1,157,963 | - | - | 77,437,350 |
| 32 | 346 | Misc Power Plant Equipment | 9,268,887 | 130,623 | - | - | 9,399,510 |
| 33 | 347 | ARO Cost Other Production | 406,991 | - | - | - | 406,991 |
| 34 | | Total Electric Other Production | 1,046,552,107 | 42,738,516 | (5,678,126) | - | 1,083,612,498 |
| 35 | | <u>Electric Transmission</u> | | | | | |
| 36 | 350 | Land and Land Rights | 31,914,542 | 1,160,627 | - | - | 33,075,170 |
| 37 | 352 | Structures and Improvements | 34,005,295 | (220,382) | (15,536) | - | 33,769,377 |
| 38 | 353 | Station Equipment | 361,340,922 | 29,882,878 | (1,912,781) | 198,452 | 389,509,471 |
| 39 | 354 | Towers and Fixtures | 77,967,976 | - | - | - | 77,967,976 |
| 40 | 355 | Poles and Fixtures | 431,560,764 | 99,965,874 | (1,830,359) | - | 529,696,280 |
| 41 | 356 | OH Conductors and Devices | 215,811,955 | 26,607,585 | (856,908) | - | 241,562,632 |
| 42 | 357 | Underground Conduit | 681,788 | 90 | (63,385) | - | 618,494 |
| 43 | 358 | UG Conductors and Devices | 1,365,290 | (42,650) | (87,625) | - | 1,235,015 |
| 44 | 359 | ARO Cost Elec Transmission | 254,317 | - | - | - | 254,317 |
| 45 | | Total Electric Transmission | 1,154,902,851 | 157,354,022 | (4,766,593) | 198,452 | 1,307,688,732 |
| 46 | | <u>Electric Distribution</u> | | | | | |
| 47 | 360 | Land and Land Rights | 8,901,472 | 335,378 | - | (992) | 9,235,858 |
| 48 | 361 | Structures and Improvements | 23,982,379 | 4,722,725 | (38,283) | (208) | 28,666,612 |
| 49 | 362 | Station Equipment | 251,418,082 | 36,907,388 | (679,446) | (198,452) | 287,447,573 |
| 50 | 364 | Poles, Towers, and Fixtures | 445,606,860 | 25,225,465 | (1,193,053) | - | 469,639,272 |
| 51 | 365 | OH Conductors and Devices | 446,148,373 | 45,492,239 | (10,514,011) | - | 481,126,602 |
| 52 | 366 | Underground Conduit | 2,523,912 | 233 | - | - | 2,524,145 |
| 53 | 367 | UG Conductors and Devices | 216,230,804 | 18,096,520 | (235,544) | - | 234,091,780 |
| 54 | 368 | Line Transformers | 326,740,549 | 7,386,929 | (1,416,819) | - | 332,710,659 |
| 55 | 369 | Services | 131,188,767 | 16,125 | - | - | 131,204,892 |
| 56 | 370 | Meters | 78,717,588 | 2,526,016 | (812,874) | - | 80,430,730 |
| 57 | 371 | Install on Customer Premise | 159,234 | - | - | - | 159,234 |
| 58 | 373 | Street Lighting / Signal Systems | 130,427,586 | 12,284,757 | (1,746,371) | - | 140,965,971 |
| 59 | 374 | ARO Cost Elec Distribution | 510,376 | - | - | - | 510,376 |
| 60 | | Total Electric Distribution | 2,062,555,980 | 152,993,775 | (16,636,399) | (199,652) | 2,198,713,704 |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
GROSS ADDITIONS, RETIREMENTS, AND TRANSFERS
FROM MARCH 1, 2020 TO FEBRUARY 28, 2021

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-2.3
PAGE 3 OF 6
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE | BASE PERIOD BEGINNING BALANCE | ADDITIONS | RETIREMENTS | TRANSFERS | BASE PERIOD ENDING BALANCE |
|----------|-----------|--------------------------------------|-------------------------------|-------------|---------------|------------|----------------------------|
| | | | \$ | \$ | \$ | \$ | \$ |
| 61 | | <u>Electric General Plant</u> | | | | | |
| 62 | 389 | Land and Land Rights | 3,576,988 | 9,351 | - | 798 | 3,587,137 |
| 63 | 390 | Structures and Improvements | 78,769,191 | 19,921,135 | (416,363) | - | 98,273,963 |
| 64 | 391 | Office Furniture and Equipment | 45,313,919 | 8,337,566 | (9,556,545) | - | 44,094,939 |
| 65 | 392 | Transportation Equipment | 8,015,723 | 693,300 | (84,590) | - | 8,624,433 |
| 66 | 393 | Stores Equipment | 839,934 | 326,351 | (96,326) | - | 1,069,959 |
| 67 | 394 | Tools, Shop, and Garage Equipment | 15,043,688 | 1,872,351 | (152,932) | - | 16,763,106 |
| 68 | 395 | Laboratory Equipment | - | - | - | - | - |
| 69 | 396 | Power Operated Equipment | 5,949,737 | (72,721) | (35,372) | - | 5,841,644 |
| 70 | 397 | Communication Equipment | 67,352,179 | 3,384,995 | (16,061) | - | 70,721,113 |
| 71 | 398 | Miscellaneous Equipment | - | - | - | - | - |
| 72 | | Total Electric General Plant | 224,861,358 | 34,472,328 | (10,358,189) | 798 | 248,976,295 |
| 73 | | TOTAL ELECTRIC PLANT IN SERVICE | 9,912,739,576 | 708,009,731 | (138,576,935) | 27,820,195 | 10,509,992,567 |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
GROSS ADDITIONS, RETIREMENTS, AND TRANSFERS
FROM JULY 1, 2021 TO JUNE 30, 2022

DATA: ___ BASE PERIOD ___X___ FORECASTED PERIOD

SCHEDULE B-2.3

TYPE OF FILING: ___X___ ORIGINAL ___ ___ UPDATED ___ ___ REVISED

PAGE 4 OF 6

WORKPAPER REFERENCE NO(S):

WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE | FORECAST PERIOD BEGINNING BALANCE | ADDITIONS | RETIREMENTS | TRANSFERS | FORECAST PERIOD ENDING BALANCE | FORECAST PERIOD 13 MONTH AVERAGE |
|----------|-----------|---|-----------------------------------|-------------|--------------|-----------|--------------------------------|----------------------------------|
| | | | \$ | \$ | \$ | \$ | \$ | \$ |
| 1 | | <u>Electric Intangible Plant</u> | | | | | | |
| 2 | 301 | Organization | 44,456 | - | - | - | 44,456 | 44,456 |
| 3 | 302 | Franchises and Consents | 144,369 | - | - | - | 144,369 | 144,369 |
| 4 | 303 | Misc Intangible Plant | 113,323,267 | 13,767,105 | (13,905,296) | - | 113,185,076 | 112,943,498 |
| 5 | | Total Intangible Plant | 113,512,091 | 13,767,105 | (13,905,296) | - | 113,373,900 | 113,132,322 |
| 6 | | <u>Electric Steam Production</u> | | | | | | |
| 7 | 310 | Land and Land Rights | 24,993,712 | 563,000 | - | (0) | 25,556,712 | 25,383,482 |
| 8 | 311 | Structures and Improvements | 356,965,803 | 1,627,623 | - | (0) | 358,593,426 | 358,084,819 |
| 9 | 312 | Boiler Plant Equipment | 4,350,739,367 | 146,577,708 | (23,522,161) | 0 | 4,473,794,914 | 4,422,848,817 |
| 9 | 313 | Engines and engine-driven generators | - | - | - | - | - | - |
| 10 | 314 | Turbogenerator Units | 372,823,127 | 3,031,403 | (3,315,451) | - | 372,539,079 | 373,315,231 |
| 11 | 315 | Accessory Electric Equipment | 261,094,882 | 60,430 | - | 0 | 261,155,312 | 261,136,719 |
| 12 | 316 | Misc Power Plant Equip | 44,787,652 | 10,341,439 | - | - | 55,129,091 | 48,060,432 |
| 13 | 317 | ARO Cost Steam Production | 169,288,109 | - | (23,433,541) | - | 145,854,568 | 158,472,628 |
| 14 | | Total Electric Steam Production | 5,580,692,652 | 162,201,603 | (50,271,153) | 0 | 5,692,623,103 | 5,647,302,128 |
| 15 | | <u>Electric Hydro Production</u> | | | | | | |
| 16 | 330 | Land and Land Rights | 855,636 | - | - | - | 855,636 | 855,636 |
| 17 | 331 | Structures and Improvements | 4,526,614 | 857,423 | - | - | 5,384,037 | 5,186,171 |
| 18 | 332 | Reservoirs, Dams, and Water | 21,979,631 | 6,387,522 | - | - | 28,367,153 | 25,910,414 |
| 19 | 333 | Water Wheels, Turbines, Generators | 14,046,742 | 1,179,078 | - | - | 15,225,820 | 14,877,394 |
| 20 | 334 | Accessory Electric Equipment | 1,360,647 | 81,261 | - | - | 1,441,908 | 1,389,703 |
| 21 | 335 | Misc Power Plant Equipment | 329,374 | - | - | - | 329,374 | 329,374 |
| 22 | 336 | Roads, Railroads, and Bridges | 198,900 | - | - | - | 198,900 | 198,900 |
| 23 | 337 | ARO Cost Hydro Production | 645,788 | - | - | - | 645,788 | 645,788 |
| 24 | | Total Electric Hydro Production | 43,943,333 | 8,505,284 | - | - | 52,448,617 | 49,393,380 |
| 25 | | <u>Electric Other Production</u> | | | | | | |
| 26 | 340 | Land and Land Rights | 894,513 | - | - | - | 894,513 | 894,513 |
| 27 | 341 | Structures and Improvements | 90,539,296 | - | - | - | 90,539,296 | 90,539,296 |
| 28 | 342 | Fuel Holders, Producers, Accessories | 84,168,419 | - | - | - | 84,168,419 | 84,168,419 |
| 29 | 343 | Prime Movers | 694,628,860 | 22,455,020 | (1,346,854) | - | 715,737,027 | 702,631,799 |
| 30 | 344 | Generators | 137,341,370 | 1,013,200 | - | - | 138,354,570 | 137,886,939 |
| 31 | 345 | Accessory Electric Equipment | 77,743,882 | - | - | - | 77,743,882 | 77,743,882 |
| 32 | 346 | Misc Power Plant Equipment | 9,717,248 | 16,852,474 | - | - | 26,569,722 | 19,572,946 |
| 33 | 347 | ARO Cost Other Production | 406,991 | - | - | - | 406,991 | 406,991 |
| 34 | | Total Electric Other Production | 1,095,440,578 | 40,320,694 | (1,346,854) | - | 1,134,414,419 | 1,113,844,785 |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
GROSS ADDITIONS, RETIREMENTS, AND TRANSFERS
FROM JULY 1, 2021 TO JUNE 30, 2022

DATA: ___BASE PERIOD__X__FORECASTED PERIOD
TYPE OF FILING: __X__ ORIGINAL ___ ___ UPDATED ___ ___ REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-2.3
PAGE 5 OF 6
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE | FORECAST PERIOD BEGINNING BALANCE | ADDITIONS | RETIREMENTS | TRANSFERS | FORECAST PERIOD ENDING BALANCE | FORECAST PERIOD 13 MONTH AVERAGE |
|----------|-----------|--------------------------------------|-----------------------------------|-------------|--------------|-----------|--------------------------------|----------------------------------|
| | | | \$ | \$ | \$ | \$ | \$ | \$ |
| 35 | | <u>Electric Transmission</u> | | | | | | |
| 36 | 350 | Land and Land Rights | 33,848,489 | 6,492,935 | - | - | 40,341,423 | 36,211,436 |
| 37 | 352 | Structures and Improvements | 33,769,377 | 100,015 | - | - | 33,869,392 | 33,838,619 |
| 38 | 353 | Station Equipment | 397,151,755 | 45,491,566 | (2,972,598) | - | 439,670,723 | 420,283,163 |
| 39 | 354 | Towers and Fixtures | 77,967,976 | - | - | - | 77,967,976 | 77,967,976 |
| 40 | 355 | Poles and Fixtures | 558,140,903 | 85,715,045 | (2,858,365) | - | 640,997,584 | 589,273,999 |
| 41 | 356 | OH Conductors and Devices | 258,277,544 | 11,007,464 | (1,569,201) | - | 267,715,807 | 260,534,291 |
| 42 | 357 | Underground Conduit | 618,494 | - | - | - | 618,494 | 618,494 |
| 43 | 358 | UG Conductors and Devices | 1,235,015 | - | - | - | 1,235,015 | 1,235,015 |
| 44 | 359 | ARO Cost Elec Transmission | 254,317 | - | - | - | 254,317 | 254,317 |
| 45 | | Total Electric Transmission | 1,361,263,871 | 148,807,025 | (7,400,164) | - | 1,502,670,732 | 1,420,217,310 |
| 46 | | <u>Electric Distribution</u> | | | | | | |
| 47 | 360 | Land and Land Rights | 9,235,859 | 500,000 | - | - | 9,735,859 | 9,505,090 |
| 48 | 361 | Structures and Improvements | 31,039,061 | 1,057,566 | - | - | 32,096,628 | 31,476,052 |
| 49 | 362 | Station Equipment | 296,655,845 | 35,078,358 | (1,388,246) | - | 330,345,956 | 314,407,563 |
| 50 | 364 | Poles, Towers, and Fixtures | 475,035,863 | 18,499,218 | (1,688,376) | - | 491,846,705 | 483,063,902 |
| 51 | 365 | OH Conductors and Devices | 490,380,920 | 36,736,715 | (8,132,222) | - | 518,985,412 | 504,065,398 |
| 52 | 366 | Underground Conduit | 2,524,145 | - | - | - | 2,524,145 | 2,524,145 |
| 53 | 367 | UG Conductors and Devices | 240,922,512 | 18,837,714 | - | - | 259,760,226 | 250,550,060 |
| 54 | 368 | Line Transformers | 334,937,632 | 8,941,820 | (3,145,000) | - | 340,734,451 | 337,620,039 |
| 55 | 369 | Services | 131,204,892 | 50,000 | - | - | 131,254,892 | 131,251,045 |
| 56 | 370 | Meters | 81,190,287 | 1,287,571 | (849,268) | - | 81,628,590 | 81,388,221 |
| 57 | 371 | Install on Customer Premise | 159,234 | - | - | - | 159,234 | 159,234 |
| 58 | 373 | Street Lighting / Signal Systems | 143,610,780 | 9,781,735 | (1,862,187) | - | 151,530,327 | 147,331,333 |
| 59 | 374 | ARO Cost Elec Distribution | 510,376 | - | - | - | 510,376 | 510,376 |
| 60 | | Total Electric Distribution | 2,237,407,404 | 130,770,697 | (17,065,300) | - | 2,351,112,801 | 2,293,852,460 |
| 61 | | <u>Electric General Plant</u> | | | | | | |
| 62 | 389 | Land and Land Rights | 3,587,137 | 1,075,954 | - | - | 4,663,091 | 4,166,497 |
| 63 | 390 | Structures and Improvements | 99,897,285 | 12,985,035 | - | - | 112,882,320 | 107,767,567 |
| 64 | 391 | Office Furniture and Equipment | 42,856,319 | 7,346,868 | (4,553,957) | - | 45,649,231 | 44,582,200 |
| 65 | 392 | Transportation Equipment | 8,654,017 | - | - | - | 8,654,017 | 8,654,017 |
| 66 | 393 | Stores Equipment | 1,039,573 | - | (13,203) | - | 1,026,370 | 1,028,666 |
| 67 | 394 | Tools, Shop, and Garage Equipment | 17,590,496 | 2,193,076 | (246,799) | - | 19,536,772 | 18,691,643 |
| 68 | 395 | Laboratory Equipment | - | - | - | - | - | - |
| 69 | 396 | Power Operated Equipment | 5,841,644 | - | - | - | 5,841,644 | 5,841,644 |
| 70 | 397 | Communication Equipment | 74,750,128 | 5,666,334 | - | - | 80,416,462 | 77,188,486 |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
GROSS ADDITIONS, RETIREMENTS, AND TRANSFERS
FROM JULY 1, 2021 TO JUNE 30, 2022

DATA: ___ BASE PERIOD ___ X ___ FORECASTED PERIOD
TYPE OF FILING: ___ X ___ ORIGINAL ___ ___ UPDATED ___ ___ REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-2.3
PAGE 6 OF 6
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE | FORECAST PERIOD BEGINNING BALANCE | ADDITIONS | RETIREMENTS | TRANSFERS | FORECAST PERIOD ENDING BALANCE | FORECAST PERIOD 13 MONTH AVERAGE |
|----------|-----------|---------------------------------|-----------------------------------|-------------|--------------|-----------|--------------------------------|----------------------------------|
| | | | \$ | \$ | \$ | \$ | \$ | \$ |
| 71 | 398 | Miscellaneous Equipment | - | - | - | - | - | - |
| 72 | | Total Electric General Plant | 254,216,598 | 29,267,267 | (4,813,959) | - | 278,669,907 | 267,920,720 |
| 73 | | TOTAL ELECTRIC PLANT IN SERVICE | 10,686,476,529 | 533,639,676 | (94,802,725) | 0 | 11,125,313,479 | 10,905,663,105 |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
PROPERTY MERGED OR ACQUIRED
AS OF FEBRUARY 28, 2021

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-2.4

PAGE 1 OF 2

WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | DESCRIPTION OF PROPERTY | ACQUISITION COST | COST BASIS | ACQUISITION ADJUSTMENT | COMMISSION APPROVAL DATE (DOCKET NO.) | DATE OF ACQUISITION | EXPLANATION OF TREATMENT |
|----------|-----------|-------------------------|------------------|------------|------------------------|---------------------------------------|---------------------|--------------------------|
|----------|-----------|-------------------------|------------------|------------|------------------------|---------------------------------------|---------------------|--------------------------|

THE COMPANY HAS NOT MERGED OR ACQUIRED PROPERTY FROM OTHER THAN AFFILIATED COMPANIES.

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
PROPERTY MERGED OR ACQUIRED
AS OF JUNE 30, 2022

DATA: ___BASE PERIOD__X__FORECASTED PERIOD
TYPE OF FILING: __X__ ORIGINAL ___ ___ UPDATED ___ ___ REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-2.4

PAGE 2 OF 2

WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | DESCRIPTION OF PROPERTY | ACQUISITION COST | COST BASIS | ACQUISITION ADJUSTMENT | COMMISSION APPROVAL DATE (DOCKET NO.) | DATE OF ACQUISITION | EXPLANATION OF TREATMENT |
|-------------|--------------|-------------------------|---------------------|---------------|---------------------------|---|------------------------|-----------------------------|
|-------------|--------------|-------------------------|---------------------|---------------|---------------------------|---|------------------------|-----------------------------|

THE COMPANY HAS NOT MERGED OR ACQUIRED PROPERTY FROM OTHER THAN AFFILIATED COMPANIES.

KENTUCKY UTILITIES COMPANY

CASE NO. 2020-00349

LEASED PROPERTY

AS OF FEBRUARY 28, 2021

DATA: BASE PERIOD FORECASTED PERIOD

SCHEDULE B-2.5

TYPE OF FILING: ORIGINAL UPDATED REVISED

PAGE 1 OF 2

WORKPAPER REFERENCE NO(S):

WITNESS: C. M. GARRETT

| LINE NO. | IDENTIFICATION OR REFERENCE NUMBER | DESCRIPTION OF TYPE AND USE OF PROPERTY | NAME OF LESSEE | FREQUENCY OF PAYMENT | AMOUNT OF LEASE PAYMENT | DOLLAR VALUE OF PROPERTY INVOLVED | EXPLANATION METHOD OF CAPITALIZATION |
|----------|------------------------------------|---|----------------|----------------------|-------------------------|-----------------------------------|--------------------------------------|
|----------|------------------------------------|---|----------------|----------------------|-------------------------|-----------------------------------|--------------------------------------|

THE COMPANY DOES NOT HAVE ANY CAPITAL LEASES.⁽¹⁾

⁽¹⁾Effective January 1, 2019 the Company adopted FASB Accounting Standards Update 2016-02, Leases (Topic 842), requiring the recognition of a right-of-use asset and lease liability for all operating leases. Operating lease right-of-use assets are excluded from rate base.

KENTUCKY UTILITIES COMPANY

CASE NO. 2020-00349

LEASED PROPERTY

AS OF JUNE 30, 2022

DATA: ___BASE PERIOD__X__FORECASTED PERIOD

SCHEDULE B-2.5

TYPE OF FILING: __X__ ORIGINAL ___ ___ UPDATED ___ ___ REVISED

PAGE 2 OF 2

WORKPAPER REFERENCE NO(S):

WITNESS: C. M. GARRETT

| LINE NO. | IDENTIFICATION OR REFERENCE NUMBER | DESCRIPTION OF TYPE AND USE OF PROPERTY | NAME OF LESSEE | FREQUENCY OF PAYMENT | AMOUNT OF LEASE PAYMENT | DOLLAR VALUE OF PROPERTY INVOLVED | EXPLANATION METHOD OF CAPITALIZATION |
|----------|------------------------------------|---|----------------|----------------------|-------------------------|-----------------------------------|--------------------------------------|
|----------|------------------------------------|---|----------------|----------------------|-------------------------|-----------------------------------|--------------------------------------|

THE COMPANY DOES NOT HAVE ANY CAPITAL LEASES.⁽¹⁾

⁽¹⁾Effective January 1, 2019 the Company adopted FASB Accounting Standards Update 2016-02, Leases (Topic 842), requiring the recognition of a right-of-use asset and lease liability for all operating leases. Operating lease right-of-use assets are excluded from rate base.

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
PROPERTY HELD FOR FUTURE USE INCLUDED IN RATE BASE
AS OF FEBRUARY 28, 2021

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-2.6
PAGE 1 OF 2
WITNESS: C. M. GARRETT

| LINE NO. | DESCRIPTION AND LOCATION OF PROPERTY | ACQUISITION DATE | ORIGINAL COST | ACCUMULATED DEPRECIATION | JURIS PERCENT | NET ORIGINAL COST | REVENUE REALIZED | | EXPENSES INCURRED | |
|----------|--|------------------|---------------|--------------------------|---------------|-------------------|------------------|----------|-------------------|--------|
| | | | | | | | AMOUNT | ACCT NO. | DESCRIPTION | AMOUNT |
| | | | \$ | \$ | | \$ | \$ | | \$ | |
| 1 | Land located at Green River CC GT intended for Generation | 1-Jul-2014 | 309,541 | - | 93.811% | 290,384 | - | | - | |
| 2 | Land and site prep located at London, Kentucky intended for Substation | 1-Aug-2011 | 113,882 | - | 100.000% | 113,882 | - | | - | |
| 3 | Land and site prep located at Pennington Gap intended for Substation | 28-Dec-2011 | 324,088 | - | 0.000% | - | - | | - | |
| 4 | Land and site prep located at Lonesome Pine Substation | 1-Feb-2017 | 240,853 | - | 0.000% | - | - | | - | |
| 5 | Land and site prep located at Polo Club Substation | 28-Feb-2010 | 792,599 | - | 100.000% | 792,599 | - | | - | |
| 6 | TOTAL PLANT HELD FOR FUTURE USE | | 1,780,963 | - | 67.203% | 1,196,866 | - | | - | |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
PROPERTY HELD FOR FUTURE USE INCLUDED IN RATE BASE
AS OF JUNE 30, 2022

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-2.6
PAGE 2 OF 2
WITNESS: C. M. GARRETT

| LINE NO. | DESCRIPTION AND LOCATION OF PROPERTY | ACQUISITION DATE | ORIGINAL COST | ACCUMULATED DEPRECIATION | JURIS PERCENT | NET ORIGINAL COST | REVENUE REALIZED | | EXPENSES INCURRED | |
|----------|--|------------------|---------------|--------------------------|---------------|-------------------|------------------|----------|-------------------|--------|
| | | | | | | | AMOUNT | ACCT NO. | DESCRIPTION | AMOUNT |
| | | | \$ | \$ | | \$ | \$ | | \$ | |
| 1 | Land located at Green River CC GT intended for Generation | 1-Jul-2014 | 309,541 | - | 93.811% | 290,384 | - | | - | |
| 2 | Land and site prep located at London, Kentucky intended for Substation | 1-Aug-2011 | 113,882 | - | 100.000% | 113,882 | - | | - | |
| 3 | Land and site prep located at Pennington Gap intended for Substation | 28-Dec-2011 | 324,088 | - | 0.000% | - | - | | - | |
| 4 | Land and site prep located at Lonesome Pine Substation | 1-Feb-2017 | 240,853 | - | 0.000% | - | - | | - | |
| 5 | Land and site prep located at Polo Club Substation | 28-Feb-2010 | 792,599 | - | 100.000% | 792,599 | - | | - | |
| 6 | TOTAL PLANT HELD FOR FUTURE USE | | 1,780,963 | - | 67.203% | 1,196,866 | - | | - | |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
PROPERTY EXCLUDED FROM RATE BASE
(FOR REASONS OTHER THAN JURISDICTIONAL ALLOCATION)
AS OF FEBRUARY 28, 2021

DATA: __X__ BASE PERIOD ____ FORECASTED PERIOD
TYPE OF FILING: __X__ ORIGINAL ____ UPDATED ____ REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-2.7
PAGE 1 OF 2
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE OR DESCRIPTION OF EXCLUDED PROPERTY | IN-SERVICE DATE | ORIGINAL COST | ACCUMULATED DEPRECIATION | NET ORIGINAL COST | PERIOD REVENUE AND EXPENSE | | REASONS FOR EXCLUSION |
|----------|-----------|---|-----------------|---------------|--------------------------|-------------------|----------------------------|----------|--|
| | | | | | | | AMOUNT | ACCT NO. | |
| | | | | \$ | \$ | \$ | \$ | | |
| 1 | | Land and Land Rights: | | | | | | | |
| 2 | 121 | Augusta | 31-Jul-1973 | 7,073 | - | 7,073 | | | Non-utility property not included in rate base |
| 3 | 121 | Blackmount Substation | 31-Dec-1959 | 2,210 | - | 2,210 | | | Non-utility property not included in rate base |
| 4 | 121 | Campbellsville | 31-Jul-1991 | 29,789 | - | 29,789 | | | Non-utility property not included in rate base |
| 5 | 121 | Carrollton | 31-Dec-1941 | 75 | - | 75 | | | Non-utility property not included in rate base |
| 6 | 121 | Clark Street Distribution Substation | 4-Jan-1990 | 23,682 | - | 23,682 | | | Non-utility property not included in rate base |
| 7 | 121 | Cumberland Substation | 31-Aug-1941 | 500 | - | 500 | | | Non-utility property not included in rate base |
| 8 | 121 | Elizabethtown Nonutility Property | 31-Dec-1944 | 403 | - | 403 | | | Non-utility property not included in rate base |
| 9 | 121 | Graham Generating Plant | 28-Feb-1941 | 962 | - | 962 | | | Non-utility property not included in rate base |
| 10 | 121 | Iron Works Pike Substation | 31-Oct-1953 | 212 | - | 212 | | | Non-utility property not included in rate base |
| 11 | 121 | Lexington Generating Plant | 30-Sep-1940 | 12,950 | - | 12,950 | | | Non-utility property not included in rate base |
| 12 | 121 | Lexington | 31-Oct-1967 | 79,502 | - | 79,502 | | | Non-utility property not included in rate base |
| 13 | 121 | Middlesboro | 31-Dec-1941 | 250 | - | 250 | | | Non-utility property not included in rate base |
| 14 | 121 | Nortonville | 31-Aug-1950 | 429 | - | 429 | | | Non-utility property not included in rate base |
| 15 | 121 | Pineville | 31-Dec-1941 | 150 | - | 150 | | | Non-utility property not included in rate base |
| 16 | 121 | Williamsburg | 31-Dec-1941 | 850 | - | 850 | | | Non-utility property not included in rate base |
| 17 | 121 | Retired Great Crossing substation 0672 | 30-Sep-1949 | 146 | - | 146 | | | Non-utility property not included in rate base |
| 18 | 121 | Retired London Substation 0533 | 30-Sep-1941 | 3,591 | - | 3,591 | | | Non-utility property not included in rate base |
| 19 | 121 | Richmond Substation | 31-Aug-1990 | 193 | - | 193 | | | Non-utility property not included in rate base |
| 20 | 121 | Richmond Valley View Plant Site | 31-Jan-1999 | 3,403 | - | 3,403 | | | Non-utility property not included in rate base |
| 21 | 121 | Russell Springs | 31-Jul-1958 | 160 | - | 160 | | | Non-utility property not included in rate base |
| 22 | 121 | Salt Lick | 31-Dec-1941 | 73 | - | 73 | | | Non-utility property not included in rate base |
| 23 | 121 | Stamping Ground | 31-Dec-1941 | 60 | - | 60 | | | Non-utility property not included in rate base |
| 24 | 121 | Tennessee - 5811 Fork Ridge Rd | 14-Nov-2018 | 110,905 | - | 110,905 | | | Non-utility property not included in rate base |
| 25 | 121 | Tennessee - 5914 Fork Ridge Rd | 10-Nov-2018 | 90,681 | - | 90,681 | | | Non-utility property not included in rate base |
| 26 | 121 | Tennessee - 5640 Fork Ridge Rd | 6-Dec-2018 | 163,096 | - | 163,096 | | | Non-utility property not included in rate base |
| 27 | 121 | Tennessee - 239 Good Lane | 12-Dec-2018 | 114,167 | - | 114,167 | | | Non-utility property not included in rate base |
| 28 | 121 | Winchester | 31-Oct-1985 | 28,294 | - | 28,294 | | | Non-utility property not included in rate base |
| 29 | 121 | Graham Generating Plant - Land Rights | 28-Feb-1941 | 800 | - | 800 | | | Non-utility property not included in rate base |
| 30 | 121 | Morehead - Land Rights | 30-Apr-1941 | 87 | - | 87 | | | Non-utility property not included in rate base |
| 31 | 121 | Nortonville - Land Rights | 31-Aug-1950 | 2,857 | - | 2,857 | | | Non-utility property not included in rate base |
| 32 | 121 | Williamsburg - Land Rights | 31-Dec-1959 | 4,100 | - | 4,100 | | | Non-utility property not included in rate base |
| 33 | | TOTAL | | 681,648 | - | 681,648 | | | Non-utility property not included in rate base |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
PROPERTY EXCLUDED FROM RATE BASE
(FOR REASONS OTHER THAN JURISDICTIONAL ALLOCATION)
AS OF JUNE 30, 2022

DATA: ___ BASE PERIOD ___ X ___ FORECASTED PERIOD
TYPE OF FILING: ___ X ___ ORIGINAL ___ UPDATED ___ REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-2.7
PAGE 2 OF 2
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE OR DESCRIPTION OF EXCLUDED PROPERTY | IN-SERVICE DATE | ORIGINAL COST | ACCUMULATED DEPRECIATION | NET ORIGINAL COST | PERIOD REVENUE AND EXPENSE | | REASONS FOR EXCLUSION |
|----------|-----------|---|-----------------|---------------|--------------------------|-------------------|----------------------------|----------|--|
| | | | | | | | AMOUNT | ACCT NO. | |
| | | | | \$ | \$ | \$ | \$ | | |
| 1 | | Land and Land Rights: | | | | | | | |
| 2 | 121 | Augusta | 31-Jul-1973 | 7,073 | - | 7,073 | | | Non-utility property not included in rate base |
| 3 | 121 | Blackmount Substation | 31-Dec-1959 | 2,210 | - | 2,210 | | | Non-utility property not included in rate base |
| 4 | 121 | Campbellsville | 31-Jul-1991 | 29,789 | - | 29,789 | | | Non-utility property not included in rate base |
| 5 | 121 | Carrollton | 31-Dec-1941 | 75 | - | 75 | | | Non-utility property not included in rate base |
| 6 | 121 | Cumberland Substation | 31-Aug-1941 | 500 | - | 500 | | | Non-utility property not included in rate base |
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| 9 | 121 | Graham Generating Plant | 28-Feb-1941 | 962 | - | 962 | | | Non-utility property not included in rate base |
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| 13 | 121 | Middlesboro | 31-Dec-1941 | 250 | - | 250 | | | Non-utility property not included in rate base |
| 14 | 121 | Nortonville | 31-Aug-1950 | 429 | - | 429 | | | Non-utility property not included in rate base |
| 15 | 121 | Pineville | 31-Dec-1941 | 150 | - | 150 | | | Non-utility property not included in rate base |
| 16 | 121 | Williamsburg | 31-Dec-1941 | 850 | - | 850 | | | Non-utility property not included in rate base |
| 17 | 121 | Retired Great Crossing substation 0672 | 30-Sep-1949 | 146 | - | 146 | | | Non-utility property not included in rate base |
| 18 | 121 | Retired London Substation 0533 | 30-Sep-1941 | 3,591 | - | 3,591 | | | Non-utility property not included in rate base |
| 19 | 121 | Richmond Substation | 31-Aug-1990 | 193 | - | 193 | | | Non-utility property not included in rate base |
| 20 | 121 | Richmond Valley View Plant Site | 31-Jan-1999 | 3,403 | - | 3,403 | | | Non-utility property not included in rate base |
| 21 | 121 | Russell Springs | 31-Jul-1958 | 160 | - | 160 | | | Non-utility property not included in rate base |
| 22 | 121 | Salt Lick | 31-Dec-1941 | 73 | - | 73 | | | Non-utility property not included in rate base |
| 23 | 121 | Stamping Ground | 31-Dec-1941 | 60 | - | 60 | | | Non-utility property not included in rate base |
| 24 | 121 | Tennessee - 5811 Fork Ridge Rd | 14-Nov-2018 | 110,905 | - | 110,905 | | | Non-utility property not included in rate base |
| 25 | 121 | Tennessee - 5914 Fork Ridge Rd | 10-Nov-2018 | 90,681 | - | 90,681 | | | Non-utility property not included in rate base |
| 26 | 121 | Tennessee - 5640 Fork Ridge Rd | 6-Dec-2018 | 163,096 | - | 163,096 | | | Non-utility property not included in rate base |
| 27 | 121 | Tennessee - 239 Good Lane | 12-Dec-2018 | 114,167 | - | 114,167 | | | Non-utility property not included in rate base |
| 28 | 121 | Winchester | 31-Oct-1985 | 28,294 | - | 28,294 | | | Non-utility property not included in rate base |
| 29 | 121 | Graham Generating Plant - Land Rights | 28-Feb-1941 | 800 | - | 800 | | | Non-utility property not included in rate base |
| 30 | 121 | Morehead - Land Rights | 30-Apr-1941 | 87 | - | 87 | | | Non-utility property not included in rate base |
| 31 | 121 | Nortonville - Land Rights | 31-Aug-1950 | 2,857 | - | 2,857 | | | Non-utility property not included in rate base |
| 32 | 121 | Williamsburg - Land Rights | 31-Dec-1959 | 4,100 | - | 4,100 | | | Non-utility property not included in rate base |
| 33 | | TOTAL | | 681,648 | - | 681,648 | | | Non-utility property not included in rate base |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF FEBRUARY 28, 2021

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-3
PAGE 1 OF 6
WITNESS: C. M. GARRETT

| | | RESERVE BALANCES | | | | | | |
|----------|-----------|---|--------------------------------------|-----------------|----------------|----------------------|-------------|-----------------------|
| LINE NO. | ACCT. NO. | ACCOUNT TITLE | BASE PERIOD TOTAL COMPANY INVESTMENT | TOTAL COMPANY | JURIS. PERCENT | JURISDICTIONAL TOTAL | ADJUSTMENTS | ADJUSTED JURISDICTION |
| | | | \$ | \$ | | \$ | \$ | \$ |
| 1 | | <u>Electric Intangible Plant</u> | | | | | | |
| 2 | 301 | Organization | 44,456 | - | 93.492% | - | - | - |
| 3 | 302 | Franchises and Consents | 144,369 | (60,647) | 100.000% | (60,647) | - | (60,647) |
| 4 | 303 | Misc Intangible Plant | 105,007,945 | (47,034,709) | 93.492% | (43,973,714) | - | (43,973,714) |
| 5 | | Total Intangible Plant | 105,196,769 | (47,095,355) | | (44,034,360) | - | (44,034,360) |
| 6 | | <u>Electric Steam Production</u> | | | | | | |
| 7 | 310 | Land and Land Rights | 24,993,712 | - | 93.317% | - | - | - |
| 8 | 311 | Structures and Improvements | 356,265,803 | (163,246,130) | 93.317% | (152,335,916) | 2,262,557 | (150,073,358) |
| 9 | 312 | Boiler Plant Equipment | 4,317,256,223 | (1,441,123,937) | 93.317% | (1,344,809,426) | 221,202,054 | (1,123,607,372) |
| 9 | 313 | Engines and engine-driven generators | - | - | 93.317% | - | - | - |
| 10 | 314 | Turbogenerator Units | 350,903,013 | (143,335,901) | 93.317% | (133,756,345) | - | (133,756,345) |
| 11 | 315 | Accessory Electric Equipment | 260,304,059 | (125,946,424) | 93.317% | (117,529,058) | 3,305,256 | (114,223,802) |
| 12 | 316 | Misc Power Plant Equip | 42,850,318 | (17,793,890) | 93.317% | (16,604,672) | 54,910 | (16,549,762) |
| 13 | 317 | ARO Cost Steam Production | 169,288,109 | (115,027,830) | 93.317% | (107,340,185) | 107,340,185 | - |
| 14 | | Total Electric Steam Production | 5,521,861,237 | (2,006,474,111) | | (1,872,375,602) | 334,164,962 | (1,538,210,640) |
| 15 | | <u>Electric Hydro Production</u> | | | | | | |
| 16 | 330 | Land and Land Rights | 855,636 | (855,636) | 93.770% | (802,328) | - | (802,328) |
| 17 | 331 | Structures and Improvements | 4,526,614 | (601,230) | 93.770% | (563,773) | - | (563,773) |
| 18 | 332 | Reservoirs, Dams, and Water | 21,979,631 | (10,980,216) | 93.770% | (10,296,126) | - | (10,296,126) |
| 19 | 333 | Water Wheels, Turbines, Generators | 14,046,742 | (3,564,188) | 93.770% | (3,342,132) | - | (3,342,132) |
| 20 | 334 | Accessory Electric Equipment | 1,360,647 | (415,188) | 93.770% | (389,321) | - | (389,321) |
| 21 | 335 | Misc Power Plant Equipment | 329,374 | (182,771) | 93.770% | (171,384) | - | (171,384) |
| 22 | 336 | Roads, Railroads, and Bridges | 198,900 | (69,778) | 93.770% | (65,431) | - | (65,431) |
| 23 | 337 | ARO Cost Hydro Production | 645,788 | (94,140) | 93.770% | (88,275) | 88,275 | - |
| 24 | | Total Electric Hydro Production | 43,943,333 | (16,763,148) | | (15,718,770) | 88,275 | (15,630,495) |
| 25 | | <u>Electric Other Production</u> | | | | | | |
| 26 | 340 | Land and Land Rights | 894,513 | (136,626) | 93.726% | (128,054) | - | (128,054) |
| 27 | 341 | Structures and Improvements | 90,539,296 | (33,049,442) | 93.726% | (30,976,028) | - | (30,976,028) |
| 28 | 342 | Fuel Holders, Producers, Accessories | 84,168,419 | (26,152,061) | 93.726% | (24,511,366) | - | (24,511,366) |
| 29 | 343 | Prime Movers | 683,425,049 | (269,893,741) | 93.726% | (252,961,493) | - | (252,961,493) |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF FEBRUARY 28, 2021

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-3

PAGE 2 OF 6

WITNESS: C. M. GARRETT

| RESERVE BALANCES | | | | | | | | |
|------------------|-----------|-------------------------------------|---------------------------|---------------|----------------|----------------------|-------------|-----------------------|
| LINE NO. | ACCT. NO. | ACCOUNT TITLE | BASE PERIOD TOTAL COMPANY | | JURIS. PERCENT | JURISDICTIONAL TOTAL | ADJUSTMENTS | ADJUSTED JURISDICTION |
| | | | INVESTMENT | TOTAL COMPANY | | | | |
| | | | \$ | \$ | | | \$ | \$ |
| 30 | 344 | Generators | 137,341,370 | (54,906,221) | 93.726% | (51,461,585) | - | (51,461,585) |
| 31 | 345 | Accessory Electric Equipment | 77,437,350 | (35,124,661) | 93.726% | (32,921,055) | - | (32,921,055) |
| 32 | 346 | Misc Power Plant Equipment | 9,399,510 | (4,492,905) | 93.726% | (4,211,035) | - | (4,211,035) |
| 33 | 347 | ARO Cost Other Production | 406,991 | (117,077) | 93.726% | (109,732) | 109,732 | - |
| 34 | | Total Electric Other Production | 1,083,612,498 | (423,872,733) | | (397,280,349) | 109,732 | (397,170,617) |
| 35 | | <u>Electric Transmission</u> | | | | | | |
| 36 | 350 | Land and Land Rights | 33,075,170 | (18,376,480) | 87.748% | (16,125,078) | - | (16,125,078) |
| 37 | 352 | Structures and Improvements | 33,769,377 | (8,641,884) | 87.748% | (7,583,120) | - | (7,583,120) |
| 38 | 353 | Station Equipment | 389,509,471 | (85,747,940) | 87.748% | (75,242,500) | - | (75,242,500) |
| 39 | 354 | Towers and Fixtures | 77,967,976 | (55,149,761) | 87.748% | (48,393,068) | - | (48,393,068) |
| 40 | 355 | Poles and Fixtures | 529,696,280 | (87,921,235) | 87.748% | (77,149,533) | - | (77,149,533) |
| 41 | 356 | OH Conductors and Devices | 241,562,632 | (123,766,690) | 87.748% | (108,603,369) | - | (108,603,369) |
| 42 | 357 | Underground Conduit | 618,494 | (213,439) | 87.748% | (187,290) | - | (187,290) |
| 43 | 358 | UG Conductors and Devices | 1,235,015 | (820,481) | 87.748% | (719,959) | - | (719,959) |
| 44 | 359 | ARO Cost Elec Transmission | 254,317 | (115,101) | 87.748% | (100,999) | 100,999 | - |
| 45 | | Total Electric Transmission | 1,307,688,732 | (380,753,012) | | (334,104,915) | 100,999 | (334,003,916) |
| 46 | | <u>Electric Distribution</u> | | | | | | |
| 47 | 360 | Land and Land Rights | 9,235,858 | (1,520,757) | 93.937% | (1,428,559) | - | (1,428,559) |
| 48 | 361 | Structures and Improvements | 28,666,612 | (4,424,755) | 93.937% | (4,156,497) | - | (4,156,497) |
| 49 | 362 | Station Equipment | 287,447,573 | (57,197,312) | 93.937% | (53,729,626) | - | (53,729,626) |
| 50 | 364 | Poles, Towers, and Fixtures | 469,639,272 | (180,456,631) | 93.937% | (169,516,137) | 5,390 | (169,510,747) |
| 51 | 365 | OH Conductors and Devices | 481,126,602 | (101,600,708) | 93.937% | (95,440,990) | 5,213 | (95,435,777) |
| 52 | 366 | Underground Conduit | 2,524,145 | (1,128,109) | 100.000% | (1,128,109) | 29,165 | (1,098,944) |
| 53 | 367 | UG Conductors and Devices | 234,091,780 | (57,832,578) | 93.937% | (54,326,378) | 169,988 | (54,156,390) |
| 54 | 368 | Line Transformers | 332,710,659 | (156,455,439) | 93.937% | (146,970,058) | - | (146,970,058) |
| 55 | 369 | Services | 131,204,892 | (69,023,882) | 93.937% | (64,839,191) | - | (64,839,191) |
| 56 | 370 | Meters | 80,430,730 | (42,245,314) | 93.937% | (39,684,119) | 569,725 | (39,114,394) |
| 57 | 371 | Install on Customer Premise | 159,234 | (25,952) | 93.937% | (24,378) | - | (24,378) |
| 58 | 373 | Street Lighting / Signal Systems | 140,965,971 | (50,748,947) | 93.937% | (47,672,205) | - | (47,672,205) |
| 59 | 374 | ARO Cost Elec Distribution | 510,376 | (137,649) | 100.000% | (137,649) | 137,649 | - |
| 60 | | Total Electric Distribution | 2,198,713,704 | (722,798,034) | | (679,053,897) | 917,131 | (678,136,766) |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF FEBRUARY 28, 2021

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-3
PAGE 3 OF 6
WITNESS: C. M. GARRETT

| | | RESERVE BALANCES | | | | | | |
|----------|-----------|--------------------------------------|--|-----------------|-------------------|-------------------------|-------------|--------------------------|
| LINE NO. | ACCT. NO. | ACCOUNT TITLE | BASE PERIOD TOTAL COMPANY INVESTMENT | TOTAL COMPANY | JURIS. PERCENT | JURISDICTIONAL TOTAL | ADJUSTMENTS | ADJUSTED JURISDICTION |
| | | | \$ | \$ | | \$ | \$ | \$ |
| 61 | | <u>Electric General Plant</u> | | | | | | |
| 62 | 389 | Land and Land Rights | 3,587,137 | (56) | 94.299% | (53) | - | (53) |
| 63 | 390 | Structures and Improvements | 98,273,963 | (15,744,396) | 94.299% | (14,846,860) | - | (14,846,860) |
| 64 | 391 | Office Furniture and Equipment | 44,094,939 | (14,407,403) | 94.299% | (13,586,085) | - | (13,586,085) |
| 65 | 392 | Transportation Equipment | 8,624,433 | (4,517,971) | 94.299% | (4,260,417) | - | (4,260,417) |
| 66 | 393 | Stores Equipment | 1,069,959 | (383,486) | 94.299% | (361,624) | - | (361,624) |
| 67 | 394 | Tools, Shop, and Garage Equipment | 16,763,106 | (5,733,356) | 94.299% | (5,406,517) | - | (5,406,517) |
| 68 | 395 | Laboratory Equipment | - | - | 94.299% | - | - | - |
| 69 | 396 | Power Operated Equipment | 5,841,644 | (1,978,340) | 94.299% | (1,865,561) | - | (1,865,561) |
| 70 | 397 | Communication Equipment | 70,721,113 | (38,030,600) | 94.299% | (35,862,601) | 4,973,073 | (30,889,529) |
| 71 | 398 | Miscellaneous Equipment | - | - | 94.299% | - | - | - |
| 72 | | Total Electric General Plant | 248,976,295 | (80,795,607) | | (76,189,718) | 4,973,073 | (71,216,645) |
| 73 | | TOTAL ELECTRIC PLANT | 10,509,992,567 | (3,678,552,000) | | (3,418,757,612) | 340,354,172 | (3,078,403,440) |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF JUNE 30, 2022

DATA: ___BASE PERIOD_X__FORECASTED PERIOD
TYPE OF FILING: ___X__ORIGINAL ___ ___UPDATED ___ ___REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-3
PAGE 4 OF 6
WITNESS: C. M. GARRETT

13 MONTH AVERAGE RESERVE BALANCES

| LINE NO. | ACCT. NO. | ACCOUNT TITLE | 13 MO AVG FORECAST PERIOD TOTAL COMPANY | | JURIS. PERCENT | JURISDICTIONAL TOTAL | ADJUSTMENTS | ADJUSTED JURISDICTION |
|----------|-----------|---|---|-----------------|----------------|----------------------|-------------|-----------------------|
| | | | INVESTMENT | TOTAL COMPANY | | | | |
| | | | \$ | \$ | | \$ | \$ | \$ |
| 1 | | <u>Electric Intangible Plant</u> | | | | | | |
| 2 | 301 | Organization | 44,456 | - | 93.468% | - | - | - |
| 3 | 302 | Franchises and Consents | 144,369 | (65,014) | 100.000% | (65,014) | - | (65,014) |
| 4 | 303 | Misc Intangible Plant | 112,943,498 | (52,444,816) | 93.468% | (49,018,865) | - | (49,018,865) |
| 5 | | Total Intangible Plant | 113,132,322 | (52,509,829) | | (49,083,878) | - | (49,083,878) |
| 6 | | <u>Electric Steam Production</u> | | | | | | |
| 7 | 310 | Land and Land Rights | 25,383,482 | - | 93.621% | - | - | - |
| 8 | 311 | Structures and Improvements | 358,084,819 | (172,041,003) | 93.621% | (161,066,833) | 46,505 | (161,020,328) |
| 9 | 312 | Boiler Plant Equipment | 4,422,848,817 | (1,590,662,734) | 93.621% | (1,489,197,368) | 23,081,543 | (1,466,115,826) |
| 9 | 313 | Engines and engine-driven generators | - | - | 93.621% | - | - | - |
| 10 | 314 | Turbogenerator Units | 373,315,231 | (150,779,631) | 93.621% | (141,161,684) | - | (141,161,684) |
| 11 | 315 | Accessory Electric Equipment | 261,136,719 | (133,573,727) | 93.621% | (125,053,312) | 163,677 | (124,889,635) |
| 12 | 316 | Misc Power Plant Equip | 48,060,432 | (18,921,675) | 93.621% | (17,714,697) | - | (17,714,697) |
| 13 | 317 | ARO Cost Steam Production | 158,472,628 | (116,781,348) | 93.621% | (109,332,087) | 109,332,087 | - |
| 14 | | Total Electric Steam Production | 5,647,302,128 | (2,182,760,119) | | (2,043,525,981) | 132,623,812 | (1,910,902,170) |
| 15 | | <u>Electric Hydro Production</u> | | | | | | |
| 16 | 330 | Land and Land Rights | 855,636 | (855,636) | 93.801% | (802,599) | - | (802,599) |
| 17 | 331 | Structures and Improvements | 5,186,171 | (748,263) | 93.801% | (701,882) | - | (701,882) |
| 18 | 332 | Reservoirs, Dams, and Water | 25,910,414 | (11,482,853) | 93.801% | (10,771,082) | - | (10,771,082) |
| 19 | 333 | Water Wheels, Turbines, Generators | 14,877,394 | (3,951,844) | 93.801% | (3,706,886) | - | (3,706,886) |
| 20 | 334 | Accessory Electric Equipment | 1,389,703 | (459,066) | 93.801% | (430,611) | - | (430,611) |
| 21 | 335 | Misc Power Plant Equipment | 329,374 | (191,725) | 93.801% | (179,841) | - | (179,841) |
| 22 | 336 | Roads, Railroads, and Bridges | 198,900 | (75,377) | 93.801% | (70,705) | - | (70,705) |
| 23 | 337 | ARO Cost Hydro Production | 645,788 | (108,888) | 93.801% | (102,139) | 102,139 | - |
| 24 | | Total Electric Hydro Production | 49,393,380 | (17,873,652) | | (16,765,743) | 102,139 | (16,663,604) |
| 25 | | <u>Electric Other Production</u> | | | | | | |
| 26 | 340 | Land and Land Rights | 894,513 | (138,919) | 93.811% | (130,321) | - | (130,321) |
| 27 | 341 | Structures and Improvements | 90,539,296 | (35,280,480) | 93.811% | (33,097,034) | - | (33,097,034) |
| 28 | 342 | Fuel Holders, Producers, Accessories | 84,168,419 | (28,407,090) | 93.811% | (26,649,027) | - | (26,649,027) |
| 29 | 343 | Prime Movers | 702,631,799 | (289,697,766) | 93.811% | (271,768,892) | - | (271,768,892) |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF JUNE 30, 2022

DATA: ___BASE PERIOD__X__FORECASTED PERIOD
TYPE OF FILING: __X__ ORIGINAL ___ ___ UPDATED ___ ___ REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-3
PAGE 5 OF 6
WITNESS: C. M. GARRETT

13 MONTH AVERAGE RESERVE BALANCES

| LINE NO. | ACCT. NO. | ACCOUNT TITLE | 13 MO AVG FORECAST PERIOD TOTAL COMPANY | | JURIS. PERCENT | JURISDICTIONAL TOTAL | ADJUSTMENTS | ADJUSTED JURISDICTION |
|----------|-----------|----------------------------------|---|---------------|----------------|----------------------|-------------|-----------------------|
| | | | INVESTMENT | TOTAL COMPANY | | | | |
| | | | \$ | \$ | | \$ | \$ | \$ |
| 30 | 344 | Generators | 137,886,939 | (58,456,521) | 93.811% | (54,838,752) | - | (54,838,752) |
| 31 | 345 | Accessory Electric Equipment | 77,743,882 | (37,211,841) | 93.811% | (34,908,867) | - | (34,908,867) |
| 32 | 346 | Misc Power Plant Equipment | 19,572,946 | (4,382,628) | 93.811% | (4,111,395) | - | (4,111,395) |
| 33 | 347 | ARO Cost Other Production | 406,991 | (133,689) | 93.811% | (125,415) | 125,415 | - |
| 34 | | Total Electric Other Production | 1,113,844,785 | (453,708,934) | | (425,629,704) | 125,415 | (425,504,289) |
| 35 | | Electric Transmission | | | | | | |
| 36 | 350 | Land and Land Rights | 36,211,436 | (18,375,016) | 88.270% | (16,219,653) | - | (16,219,653) |
| 37 | 352 | Structures and Improvements | 33,838,619 | (9,104,708) | 88.270% | (8,036,739) | - | (8,036,739) |
| 38 | 353 | Station Equipment | 420,283,163 | (88,079,406) | 88.270% | (77,747,817) | - | (77,747,817) |
| 39 | 354 | Towers and Fixtures | 77,967,976 | (56,247,810) | 88.270% | (49,650,021) | - | (49,650,021) |
| 40 | 355 | Poles and Fixtures | 589,273,999 | (90,501,711) | 88.270% | (79,885,988) | - | (79,885,988) |
| 41 | 356 | OH Conductors and Devices | 260,534,291 | (125,690,912) | 88.270% | (110,947,546) | - | (110,947,546) |
| 42 | 357 | Underground Conduit | 618,494 | (222,203) | 88.270% | (196,139) | - | (196,139) |
| 43 | 358 | UG Conductors and Devices | 1,235,015 | (827,480) | 88.270% | (730,417) | - | (730,417) |
| 44 | 359 | ARO Cost Elec Transmission | 254,317 | (121,176) | 88.270% | (106,963) | 106,963 | - |
| 45 | | Total Electric Transmission | 1,420,217,310 | (389,170,423) | | (343,521,283) | 106,963 | (343,414,320) |
| 46 | | Electric Distribution | | | | | | |
| 47 | 360 | Land and Land Rights | 9,505,090 | (1,534,336) | 93.928% | (1,441,175) | - | (1,441,175) |
| 48 | 361 | Structures and Improvements | 31,476,052 | (4,985,581) | 93.928% | (4,682,870) | - | (4,682,870) |
| 49 | 362 | Station Equipment | 314,407,563 | (59,592,146) | 93.928% | (55,973,872) | - | (55,973,872) |
| 50 | 364 | Poles, Towers, and Fixtures | 483,063,902 | (182,991,832) | 93.928% | (171,881,065) | - | (171,881,065) |
| 51 | 365 | OH Conductors and Devices | 504,065,398 | (99,304,288) | 93.928% | (93,274,801) | - | (93,274,801) |
| 52 | 366 | Underground Conduit | 2,524,145 | (1,176,910) | 100.000% | (1,176,910) | - | (1,176,910) |
| 53 | 367 | UG Conductors and Devices | 250,550,060 | (60,689,114) | 93.928% | (57,004,236) | - | (57,004,236) |
| 54 | 368 | Line Transformers | 337,620,039 | (158,775,395) | 93.928% | (149,134,984) | - | (149,134,984) |
| 55 | 369 | Services | 131,251,045 | (70,806,370) | 93.928% | (66,507,200) | - | (66,507,200) |
| 56 | 370 | Meters | 81,388,221 | (44,428,165) | 93.928% | (41,730,607) | 741,163 | (40,989,445) |
| 57 | 371 | Install on Customer Premise | 159,234 | (39,221) | 93.928% | (36,840) | - | (36,840) |
| 58 | 373 | Street Lighting / Signal Systems | 147,331,333 | (53,750,716) | 93.928% | (50,487,119) | - | (50,487,119) |
| 59 | 374 | ARO Cost Elec Distribution | 510,376 | (144,197) | 100.000% | (144,197) | 144,197 | - |
| 60 | | Total Electric Distribution | 2,293,852,460 | (738,218,270) | | (693,475,875) | 885,360 | (692,590,515) |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF JUNE 30, 2022

DATA: ___BASE PERIOD__X__FORECASTED PERIOD
TYPE OF FILING: __X__ ORIGINAL _____ UPDATED _____ REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-3
PAGE 6 OF 6
WITNESS: C. M. GARRETT

13 MONTH AVERAGE RESERVE BALANCES

| LINE NO. | ACCT. NO. | ACCOUNT TITLE | 13 MO AVG FORECAST PERIOD TOTAL COMPANY | | JURIS. PERCENT | JURISDICTIONAL TOTAL | ADJUSTMENTS | ADJUSTED JURISDICTION |
|----------|-----------|-----------------------------------|---|-----------------|----------------|----------------------|-------------|-----------------------|
| | | | INVESTMENT | TOTAL COMPANY | | | | |
| | | | \$ | \$ | | \$ | \$ | \$ |
| 61 | | Electric General Plant | | | | | | |
| 62 | 389 | Land and Land Rights | 4,166,497 | 125 | 94.265% | 118 | - | 118 |
| 63 | 390 | Structures and Improvements | 107,767,567 | (17,833,886) | 94.265% | (16,811,196) | - | (16,811,196) |
| 64 | 391 | Office Furniture and Equipment | 44,582,200 | (14,208,363) | 94.265% | (13,393,580) | - | (13,393,580) |
| 65 | 392 | Transportation Equipment | 8,654,017 | (4,741,972) | 94.265% | (4,470,042) | - | (4,470,042) |
| 66 | 393 | Stores Equipment | 1,028,666 | (380,213) | 94.265% | (358,409) | - | (358,409) |
| 67 | 394 | Tools, Shop, and Garage Equipment | 18,691,643 | (6,060,685) | 94.265% | (5,713,133) | - | (5,713,133) |
| 68 | 395 | Laboratory Equipment | - | - | 94.265% | - | - | - |
| 69 | 396 | Power Operated Equipment | 5,841,644 | (2,253,037) | 94.265% | (2,123,835) | - | (2,123,835) |
| 70 | 397 | Communication Equipment | 77,188,486 | (42,885,451) | 94.265% | (40,426,171) | 5,866,547 | (34,559,623) |
| 71 | 398 | Miscellaneous Equipment | - | - | 94.265% | - | - | - |
| 72 | | Total Electric General Plant | 267,920,720 | (88,363,481) | | (83,296,248) | 5,866,547 | (77,429,701) |
| 73 | | TOTAL ELECTRIC PLANT | 10,905,663,105 | (3,922,604,709) | | (3,655,298,713) | 139,710,235 | (3,515,588,479) |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
ADJUSTMENTS TO ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF FEBRUARY 28, 2021

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-3.1
PAGE 1 OF 2
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE | TOTAL COMPANY ADJUSTMENT | JURISDICTIONAL PERCENT | JURISDICTIONAL ADJUSTMENTS | WORKPAPER REFERENCE NO. | DESCRIPTION AND PURPOSE OF ADJUSTMENT |
|----------|-----------|------------------------------|--------------------------|------------------------|----------------------------|-------------------------|---------------------------------------|
| | | | \$ | | \$ | | |
| 1 | 311 | Structures and Improvements | 2,424,601 | 93.317% | 2,262,557 | | ECR amounts excluded from rate base |
| 2 | 312 | Boiler Plant Equipment | 237,044,424 | 93.317% | 221,202,054 | | ECR amounts excluded from rate base |
| 3 | 315 | Accessory Electric Equipment | 3,541,976 | 93.317% | 3,305,256 | | ECR amounts excluded from rate base |
| 4 | 316 | Accessory Electric Equipment | 58,843 | 93.317% | 54,910 | | ECR amounts excluded from rate base |
| 5 | 317 | ARO Cost Steam Production | 115,027,830 | 93.317% | 107,340,185 | | ARO amounts excluded from rate base |
| 6 | 337 | ARO Cost Hydro Production | 94,140 | 93.770% | 88,275 | | ARO amounts excluded from rate base |
| 7 | 347 | ARO Cost Other Production | 117,077 | 93.726% | 109,732 | | ARO amounts excluded from rate base |
| 8 | 359 | ARO Cost Elec Transmission | 115,101 | 87.748% | 100,999 | | ARO amounts excluded from rate base |
| 9 | 364 | Poles, Towers, and Fixtures | 5,738 | 93.937% | 5,390 | | ECR amounts excluded from rate base |
| 10 | 365 | OH Conductors and Devices | 5,550 | 93.937% | 5,213 | | ECR amounts excluded from rate base |
| 11 | 366 | Underground Conduit | 29,165 | 100.000% | 29,165 | | ECR amounts excluded from rate base |
| 12 | 367 | UG Conductors and Devices | 180,959 | 93.937% | 169,988 | | ECR amounts excluded from rate base |
| 13 | 370 | Meters | 569,725 | 100.000% | 569,725 | | DSM amounts excluded from rate base |
| 14 | 374 | ARO Cost Elec Distribution | 137,649 | 100.000% | 137,649 | | ARO amounts excluded from rate base |
| 15 | 392 | Transportation Equipment | - | 94.299% | - | | ECR amounts excluded from rate base |
| 16 | 397 | Communication Equipment | 4,973,073 | 100.000% | 4,973,073 | | DSM amounts excluded from rate base |
| 17 | | TOTAL ADJUSTMENTS | <u>364,325,850</u> | | <u>340,354,172</u> | | |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
ADJUSTMENTS TO ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF JUNE 30, 2022

DATA: ___BASE PERIOD__X__FORECASTED PERIOD
TYPE OF FILING: __X__ ORIGINAL ___ ___ UPDATED ___ ___ REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-3.1

PAGE 2 OF 2

WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE | TOTAL COMPANY ADJUSTMENT | JURISDICTIONAL PERCENT | JURISDICTIONAL ADJUSTMENTS | WORKPAPER REFERENCE NO. | DESCRIPTION AND PURPOSE OF ADJUSTMENT |
|----------|-----------|------------------------------|--------------------------|------------------------|----------------------------|-------------------------|---------------------------------------|
| | | | \$ | | \$ | | |
| 1 | 311 | Structures and Improvements | 49,673 | 93.621% | 46,505 | | ECR amounts excluded from rate base |
| 2 | 312 | Boiler Plant Equipment | 24,654,187 | 93.621% | 23,081,543 | | ECR amounts excluded from rate base |
| 3 | 315 | Accessory Electric Equipment | 174,829 | 93.621% | 163,677 | | ECR amounts excluded from rate base |
| 4 | 316 | Accessory Electric Equipment | - | 93.621% | - | | ECR amounts excluded from rate base |
| 5 | 317 | ARO Cost Steam Production | 116,781,348 | 93.621% | 109,332,087 | | ARO amounts excluded from rate base |
| 6 | 337 | ARO Cost Hydro Production | 108,888 | 93.801% | 102,139 | | ARO amounts excluded from rate base |
| 7 | 347 | ARO Cost Other Production | 133,689 | 93.811% | 125,415 | | ARO amounts excluded from rate base |
| 8 | 359 | ARO Cost Elec Transmission | 121,176 | 88.270% | 106,963 | | ARO amounts excluded from rate base |
| 9 | 364 | Poles, Towers, and Fixtures | - | 93.928% | - | | ECR amounts excluded from rate base |
| 10 | 365 | OH Conductors and Devices | - | 93.928% | - | | ECR amounts excluded from rate base |
| 11 | 366 | Underground Conduit | - | 100.000% | - | | ECR amounts excluded from rate base |
| 12 | 367 | UG Conductors and Devices | - | 93.928% | - | | ECR amounts excluded from rate base |
| 13 | 370 | Meters | 741,163 | 100.000% | 741,163 | | DSM amounts excluded from rate base |
| 14 | 374 | ARO Cost Elec Distribution | 144,197 | 100.000% | 144,197 | | ARO amounts excluded from rate base |
| 15 | 392 | Transportation Equipment | - | 94.265% | - | | ECR amounts excluded from rate base |
| 16 | 397 | Communication Equipment | 5,866,547 | 100.000% | 5,866,547 | | DSM amounts excluded from rate base |
| 17 | | TOTAL ADJUSTMENTS | 148,775,698 | | 139,710,235 | | |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
DEPRECIATION ACCRUAL RATES AND ACCUMULATED BALANCES BY ACCOUNT
AS OF FEBRUARY 28, 2021

DATA: X_ BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: X_ ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-3.2

PAGE 1 OF 4

WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE OR MAJOR PROPERTY GROUPING | ADJUSTED JURISDICTION | | ACCRUAL RATE | CALCULATED DEPRECIATION EXPENSE (G=DxF) | % NET SALVAGE | REMAINING SERVICE LIFE | CURVE FORM |
|----------|-----------|--|-----------------------|-------------------------|--------------|---|-----------------------|------------------------|-----------------|
| | | | PLANT INVESTMENT (D) | ACCUMULATED BALANCE (E) | | | | | |
| (A) | (B) | (C) | (D) | (E) | (F) | (G) | (H) | (I) | (J) |
| | | | \$ | \$ | | \$ | | | |
| 1 | | Electric Intangible Plant | | | | | | | |
| 2 | 301 | Organization | 41,562 | - | 0.00% | - | 0% | | |
| 3 | 302 | Franchises and Consents | 144,369 | 60,647 | 3.63% | 5,241 | 0% | 1.6 | 20-SQ |
| 4 | 303 | Misc Intangible Plant | 98,174,081 | 43,973,714 | 16.11% | 15,815,844 | 0% | 3.10-3.50 | 5-SQ, SQUARE |
| 5 | | Total Intangible Plant | 98,360,012 | 44,034,360 | | 15,821,085 | | | |
| 6 | | Electric Steam Production | | | | | | | |
| 7 | 310 | Land and Land Rights | 10,725,222 | - | 0.00% | - | 0% | | |
| 8 | 311 | Structures and Improvements | 309,757,420 | 150,073,358 | 2.42% | 7,496,130 | -6%-8%-13% | 24.4 | 100-R2.5 |
| 9 | 312 | Boiler Plant Equipment | 2,523,746,694 | 1,123,607,372 | 4.00% | 100,949,868 | -6%-8%-13% | 4.00, 19.7 | 75-R1.5, 100-S4 |
| 9 | 313 | Engines and engine-driven generators | - | - | | | | | |
| 10 | 314 | Turbogenerator Units | 327,743,334 | 133,756,345 | 2.83% | 9,275,136 | -6%, -8%, -13% | 21.0 | 60-R2 |
| 11 | 315 | Accessory Electric Equipment | 208,021,010 | 114,223,802 | 3.00% | 6,238,527 | -6%, -8%, -13% | 21.7 | 70-R4 |
| 12 | 316 | Misc Power Plant Equip | 39,582,279 | 16,549,762 | 2.75% | 1,088,713 | -6%, -8%, -13% | 22.7 | 75-R1.5 |
| 13 | 317 | ARO Cost Steam Production | (0) | - | | | | | |
| 14 | | Total Electric Steam Production | 3,419,575,959 | 1,538,210,640 | | 125,048,373 | | | |
| 15 | | Electric Hydro Production | | | | | | | |
| 16 | 330 | Land and Land Rights | 802,684 | 802,328 | 0.00% | - | 0% | - | 100-R4 |
| 17 | 331 | Structures and Improvements | 4,245,677 | 563,773 | 2.48% | 105,293 | -3% | 24.7 | 90-S2.5 |
| 18 | 332 | Reservoirs, Dams, and Water | 20,610,465 | 10,296,126 | 2.61% | 537,933 | -3% | 25.1 | 105-S2.5 |
| 19 | 333 | Water Wheels, Turbines, Generators | 13,165,292 | 3,342,132 | 3.86% | 508,180 | -3% | 25.2 | 75-R3 |
| 20 | 334 | Accessory Electric Equipment | 1,275,635 | 389,321 | 3.81% | 48,602 | -3% | 22.7 | 40-L2.5 |
| 21 | 335 | Misc Power Plant Equipment | 308,625 | 171,384 | 3.76% | 11,604 | -3% | 17.6 | 40-S0 |
| 22 | 336 | Roads, Railroads, and Bridges | 186,591 | 65,431 | 3.33% | 6,213 | -3% | 21.9 | 60-R4 |
| 23 | 337 | ARO Cost Hydro Production | - | - | | | | | |
| 24 | | Total Electric Hydro Production | 40,594,969 | 15,630,495 | | 1,217,826 | | | |
| 25 | | Electric Other Production | | | | | | | |
| 26 | 340 | Land and Land Rights | 861,471 | 128,054 | 2.19% | 18,866 | 0% | 178.7 | SQUARE |
| 27 | 341 | Structures and Improvements | 84,869,439 | 30,976,028 | 3.38% | 2,868,587 | -5%,-6%,-7%,-10%,-12% | 25.9 | 50-R2.5 |
| 28 | 342 | Fuel Holders, Producers, Accessories | 78,934,062 | 24,511,366 | 3.27% | 2,581,144 | -6%,-7%,-10%,-12% | 31.3 | 45-R2.5 |
| 29 | 343 | Prime Movers | 640,479,634 | 252,961,493 | 4.63% | 29,654,207 | -6%,-7%,-12% | 16.0 | 35-R1.5 |
| 30 | 344 | Generators | 128,752,763 | 51,461,585 | 3.26% | 4,197,340 | -5%,-6%,-7%,-10%,-12% | 28.0 | 55-S2.5 |
| 31 | 345 | Accessory Electric Equipment | 72,602,571 | 32,921,055 | 3.96% | 2,875,062 | -5%,-6%,-7%,-10%,-12% | 20.4 | 50-R3 |
| 32 | 346 | Misc Power Plant Equipment | 8,812,597 | 4,211,035 | 4.36% | 384,229 | -6%,-7%,-10%,-12% | 12.6 | 40-R2 |
| 33 | 347 | ARO Cost Other Production | - | - | | | | | |
| 34 | | Total Electric Other Production | 1,015,312,538 | 397,170,617 | | 42,579,435 | | | |
| 35 | | Electric Transmission | | | | | | | |
| 36 | 350 | Land and Land Rights | 29,486,406 | 16,125,078 | 0.86% | 253,583 | 0% | 48.9 | 70-R3 |
| 37 | 352 | Structures and Improvements | 30,541,406 | 7,583,120 | 1.66% | 506,987 | -25% | 47.9-59.5 | 65-R3,70-R3 |
| 38 | 353 | Station Equipment | 342,877,547 | 75,242,500 | 1.90% | 6,514,673 | -15% | 46.0 | 45-R2,60-R2 |
| 39 | 354 | Towers and Fixtures | 72,081,356 | 48,393,068 | 1.69% | 1,218,175 | -40% | 44.8 | 70-R4 |
| 40 | 355 | Poles and Fixtures | 486,349,908 | 77,149,533 | 2.93% | 14,250,052 | -75% | 48.8 | 58-R2 |
| 41 | 356 | OH Conductors and Devices | 214,572,929 | 108,603,369 | 2.54% | 5,450,152 | -75% | 43.8 | 65-R3 |
| 42 | 357 | Underground Conduit | 591,335 | 187,290 | 1.70% | 10,053 | 0% | 28.7 | 50-R4 |
| 43 | 358 | UG Conductors and Devices | 1,180,264 | 719,959 | 0.74% | 8,734 | 0% | 23.6 | 40-R3 |
| 44 | 359 | ARO Cost Elec Transmission | - | - | | | | | |
| 45 | | Total Electric Transmission | 1,177,681,150 | 334,003,916 | | 28,212,410 | | | |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
DEPRECIATION ACCRUAL RATES AND ACCUMULATED BALANCES BY ACCOUNT
AS OF FEBRUARY 28, 2021

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-3.2
PAGE 2 OF 4
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE OR MAJOR PROPERTY GROUPING | ADJUSTED JURISDICTION | | | CALCULATED DEPRECIATION EXPENSE (G=DxF) | % NET SALVAGE (H) | REMAINING SERVICE LIFE (I) | CURVE FORM (J) |
|----------|-----------|--|-----------------------|-------------------------|------------------|---|-------------------|----------------------------|-------------------|
| | | | PLANT INVESTMENT (D) | ACCUMULATED BALANCE (E) | ACCRUAL RATE (F) | | | | |
| (A) | (B) | (C) | (D) | (E) | (F) | (G=DxF) | (H) | (I) | (J) |
| 46 | | Electric Distribution | | | | | | | |
| 47 | 360 | Land and Land Rights | 8,921,214 | 1,428,559 | 0.64% | 57,096 | 0% | 51.4 | 70-R4 |
| 48 | 361 | Structures and Improvements | 27,645,009 | 4,156,497 | 2.15% | 594,368 | -25% | 48.4 | 60-R2.5 |
| 49 | 362 | Station Equipment | 275,126,220 | 53,729,626 | 1.56% | 4,291,969 | -20% | 40.3 | 54-R2 |
| 50 | 364 | Poles, Towers, and Fixtures | 436,405,675 | 169,510,747 | 1.56% | 6,807,929 | -50% | 40.1 | 50-R1.5 |
| 51 | 365 | OH Conductors and Devices | 450,951,362 | 95,435,777 | 1.56% | 7,034,841 | -30% | 38.3 | 47-R1 |
| 52 | 366 | Underground Conduit | 2,307,274 | 1,098,944 | 2.32% | 53,529 | 0% | 25.6 | 50-R4 |
| 53 | 367 | UG Conductors and Devices | 227,974,594 | 54,156,390 | 1.56% | 3,556,404 | -20% | 40.2 | 48-R2 |
| 54 | 368 | Line Transformers | 321,679,473 | 146,970,058 | 1.79% | 5,758,063 | -5% | 33.0 | 46-R2 |
| 55 | 369 | Services | 124,898,418 | 64,839,191 | 1.63% | 2,035,844 | -25% | 36.6 | 48-R1 |
| 56 | 370 | Meters | 73,192,661 | 39,114,394 | 3.65% | 2,671,532 | 0% | 4.3-14.7 | 15-S2.5, 28-L1 |
| 57 | 371 | Install on Customer Premise | 159,234 | 24,378 | 0.53% | 844 | -10% | 19.3 | 28-O1 |
| 58 | 373 | Street Lighting / Signal Systems | 136,881,191 | 47,672,205 | 4.00% | 5,475,248 | -10% | 22.1 | 28-L0.5 |
| 59 | 374 | ARO Cost Elec Distribution | - | - | - | - | - | - | - |
| 60 | | Total Electric Distribution | 2,086,142,324 | 678,136,766 | | 38,337,665 | | | |
| 61 | | Electric General Plant | | | | | | | |
| 62 | 389 | Land and Land Rights | 3,376,221 | 53 | 0.00% | - | 0% | | |
| 63 | 390 | Structures and Improvements | 92,495,667 | 14,846,860 | 2.42% | 2,238,395 | 15% | 18.00-39.20 | 55-S0, 33-R1.5 |
| 64 | 391 | Office Furniture and Equipment | 41,502,252 | 13,586,085 | 12.29% | 5,100,627 | 0% | 2.2-9.9 | 4-SQ, 5-SQ, 20-SQ |
| 65 | 392 | Transportation Equipment | 8,117,335 | 4,260,417 | 2.95% | 239,461 | 0% | 10.8-13.9 | 16-L2.5, 14-S2 |
| 66 | 393 | Stores Equipment | 1,007,048 | 361,624 | 4.40% | 44,310 | 0% | 18.0 | 25-SQ |
| 67 | 394 | Tools, Shop, and Garage Equipment | 15,777,472 | 5,406,517 | 4.02% | 634,254 | 0% | 17.5 | 25-SQ |
| 68 | 395 | Laboratory Equipment | - | - | - | - | - | - | - |
| 69 | 396 | Power Operated Equipment | 5,498,168 | 1,865,561 | 5.65% | 310,646 | 0% | 12.0 | 16-L5 |
| 70 | 397 | Communication Equipment | 59,424,245 | 30,889,529 | 8.24% | 4,896,558 | 0% | 5.6-13.4 | 10-SQ, 18-L3 |
| 71 | 398 | Miscellaneous Equipment | - | - | - | - | - | - | - |
| 72 | | Total Electric General Plant | 227,198,408 | 71,216,645 | | 13,464,252 | | | |
| 73 | | TOTAL ELECTRIC PLANT | 8,064,865,361 | 3,078,403,440 | | 264,681,046 | | | |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
DEPRECIATION ACCRUAL RATES AND ACCUMULATED BALANCES BY ACCOUNT
AS OF JUNE 30, 2022

DATA: ___BASE PERIOD ___X___ FORECASTED PERIOD
TYPE OF FILING: ___X___ ORIGINAL ___ ___ UPDATED ___ ___ REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-3.2

PAGE 3 OF 4

WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE OR MAJOR PROPERTY GROUPING | ADJUSTED JURISDICTION | | ACCRUAL RATE | CALCULATED DEPRECIATION EXPENSE (G=DxF) | % NET SALVAGE | REMAINING SERVICE LIFE | CURVE FORM | |
|----------|-----------|--|----------------------------|-------------------------------|--------------|---|-----------------------|------------------------|-----------------|--|
| | | | 13 MO AVG PLANT INVESTMENT | 13 MO AVG ACCUMULATED BALANCE | | | | | | |
| (A) | (B) | (C) | (D) | (E) | (F) | (G) | (H) | (I) | (J) | |
| | | | \$ | \$ | | | | | | |
| | | | | | | \$ | | | | |
| 1 | | <u>Electric Intangible Plant</u> | | | | | | | | |
| 2 | 301 | Organization | 41,552 | - | 0.00% | - | 0% | | | |
| 3 | 302 | Franchises and Consents | 144,369 | 65,014 | 0.00% | - | 0% | - | 20-SQ | |
| 4 | 303 | Misc Intangible Plant | 105,565,478 | 49,018,865 | 16.18% | 17,080,494 | 0% | 2.8-7.4 | 5-SQ, SQUARE | |
| 5 | | Total Intangible Plant | 105,751,398 | 49,083,878 | | 17,080,494 | | | | |
| 6 | | <u>Electric Steam Production</u> | | | | | | | | |
| 7 | 310 | Land and Land Rights | 22,173,074 | - | 0.00% | - | 0% | | | |
| 8 | 311 | Structures and Improvements | 335,189,351 | 161,020,328 | 3.75% | 12,569,601 | -1%,-4%-5%,-7%-13% | 16.9 | 105-R2.5 | |
| 9 | 312 | Boiler Plant Equipment | 3,766,345,094 | 1,466,115,826 | 5.22% | 196,603,214 | -4%-7%-13% | 14.7 | 65-R1.5 | |
| 9 | 313 | Engines and engine-driven generators | - | - | | | | | | |
| 10 | 314 | Turbogenerator Units | 349,626,263 | 141,161,684 | 4.21% | 14,719,266 | -4%,-7%,-13% | 15.6 | 60-R1.5 | |
| 11 | 315 | Accessory Electric Equipment | 243,382,245 | 124,889,635 | 3.91% | 9,516,246 | -4%,-7%,-13% | 15.6 | 70-R4 | |
| 12 | 316 | Misc Power Plant Equip | 45,048,467 | 17,714,697 | 3.78% | 1,702,832 | -1%,-4%,-7%,-13% | 16.9 | 70-R1.5 | |
| 13 | 317 | ARO Cost Steam Production | - | - | | | | | | |
| 14 | | Total Electric Steam Production | 4,761,764,495 | 1,910,902,170 | | 235,111,158 | | | | |
| 15 | | <u>Electric Hydro Production</u> | | | | | | | | |
| 16 | 330 | Land and Land Rights | 802,684 | 802,599 | 0.00% | - | 0% | - | 100-S4 | |
| 17 | 331 | Structures and Improvements | 4,865,072 | 701,882 | 4.35% | 211,631 | -2% | 20.8 | 85-S2.5 | |
| 18 | 332 | Reservoirs, Dams, and Water | 24,305,314 | 10,771,082 | 2.58% | 627,077 | -2% | 20.7 | 110-S2.5 | |
| 19 | 333 | Water Wheels, Turbines, Generators | 13,954,522 | 3,706,886 | 3.82% | 533,063 | -2% | 20.8 | 75-R3 | |
| 20 | 334 | Accessory Electric Equipment | 1,303,555 | 430,611 | 3.86% | 50,317 | -2% | 19.1 | 40-L2.5 | |
| 21 | 335 | Misc Power Plant Equipment | 308,825 | 179,841 | 2.93% | 9,049 | -2% | 16.7 | 45-S0 | |
| 22 | 336 | Roads, Railroads, and Bridges | 186,591 | 70,705 | 3.41% | 6,363 | -2% | 20.3 | 65-R4 | |
| 23 | 337 | ARO Cost Hydro Production | - | - | | | | | | |
| 24 | | Total Electric Hydro Production | 45,726,563 | 16,663,604 | | 1,437,499 | | | | |
| 25 | | <u>Electric Other Production</u> | | | | | | | | |
| 26 | 340 | Land and Land Rights | 861,471 | 130,321 | 1.14% | 9,821 | 0% | 21.0 | SQUARE | |
| 27 | 341 | Structures and Improvements | 84,965,656 | 33,097,034 | 2.67% | 2,268,583 | -3%,-6%,-8%,-10%,-12% | 27.8 | 50-R2.5, 40-S3 | |
| 28 | 342 | Fuel Holders, Producers, Accessories | 78,954,971 | 26,649,027 | 2.81% | 2,218,635 | -6%,-8%,-10%,-12% | 24.5 | 50-R2 | |
| 29 | 343 | Prime Movers | 659,032,462 | 271,768,892 | 3.17% | 20,891,329 | -6%,-8%,-10% | 22.3 | 40-R1.5 | |
| 30 | 344 | Generators | 129,420,532 | 54,838,752 | 2.80% | 3,623,775 | -6%,-8%,-10%,-12% | 25.1 | 25-S2.5,60-S1.5 | |
| 31 | 345 | Accessory Electric Equipment | 72,949,688 | 34,908,867 | 2.68% | 1,955,052 | -5%,-6%,-8%,-10%,-12% | 24.3 | 45-R2.5,50-R3 | |
| 32 | 346 | Misc Power Plant Equipment | 18,362,253 | 4,111,395 | 2.73% | 501,289 | -3%,-6%,-8%,-10%,-12% | 22.6 | 40-R2.5,45-R2.5 | |
| 33 | 347 | ARO Cost Other Production | - | - | | | | | | |
| 34 | | Total Electric Other Production | 1,044,547,033 | 425,504,289 | | 31,468,484 | | | | |
| 35 | | <u>Electric Transmission</u> | | | | | | | | |
| 36 | 350 | Land and Land Rights | 31,942,460 | 16,219,653 | 0.86% | 274,705 | 0% | 48.9 | 70-R3 | |
| 37 | 352 | Structures and Improvements | 30,631,890 | 8,036,739 | 1.66% | 508,489 | -25% | 47.9-59.5 | 65-R3,70-R3 | |
| 38 | 353 | Station Equipment | 369,966,810 | 77,747,817 | 1.90% | 7,029,369 | -15% | 46.0 | 45-R2,60-R2 | |
| 39 | 354 | Towers and Fixtures | 72,307,553 | 49,650,021 | 1.69% | 1,221,998 | -40% | 44.8 | 70-R4 | |
| 40 | 355 | Poles and Fixtures | 527,127,739 | 79,885,988 | 2.93% | 15,444,843 | -75% | 48.8 | 58-R2 | |
| 41 | 356 | OH Conductors and Devices | 233,010,609 | 110,947,546 | 2.54% | 5,918,469 | -75% | 43.8 | 65-R3 | |
| 42 | 357 | Underground Conduit | 591,593 | 196,139 | 1.70% | 10,057 | 0% | 28.7 | 50-R4 | |
| 43 | 358 | UG Conductors and Devices | 1,180,997 | 730,417 | 0.74% | 8,739 | 0% | 23.6 | 40-R3 | |
| 44 | 359 | ARO Cost Elec Transmission | - | - | | | | | | |
| 45 | | Total Electric Transmission | 1,266,759,651 | 343,414,320 | | 30,416,670 | | | | |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
DEPRECIATION ACCRUAL RATES AND ACCUMULATED BALANCES BY ACCOUNT
AS OF JUNE 30, 2022

DATA: ___BASE PERIOD_X__FORECASTED PERIOD
TYPE OF FILING: ___X__ORIGINAL ___UPDATED ___REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-3.2
PAGE 4 OF 4
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE OR MAJOR PROPERTY GROUPING | ADJUSTED JURISDICTION | | ACCRUAL RATE | CALCULATED DEPRECIATION EXPENSE (G=DxI) | % NET SALVAGE | REMAINING SERVICE LIFE | CURVE FORM | |
|----------|-----------|--|----------------------------|-------------------------------|--------------|---|---------------|------------------------|-------------------|--|
| | | | 13 MO AVG PLANT INVESTMENT | 13 MO AVG ACCUMULATED BALANCE | | | | | | |
| (A) | (B) | (C) | (D) | (E) | (F) | (G) | (H) | (I) | (J) | |
| | | | \$ | \$ | | | | | | |
| | | | | | | \$ | | | | |
| 46 | | Electric Distribution | | | | | | | | |
| 47 | 360 | Land and Land Rights | 9,190,445 | 1,441,175 | 0.64% | 58,819 | 0% | 51.4 | 70-R4 | |
| 48 | 361 | Structures and Improvements | 30,454,449 | 4,682,870 | 2.15% | 654,771 | -25% | 48.4 | 60-R2.5 | |
| 49 | 362 | Station Equipment | 302,086,211 | 55,973,872 | 1.56% | 4,712,545 | -20% | 40.3 | 54-R2 | |
| 50 | 364 | Poles, Towers, and Fixtures | 449,662,345 | 171,881,065 | 1.56% | 7,014,733 | -50% | 40.1 | 50-R1.5 | |
| 51 | 365 | OH Conductors and Devices | 472,129,092 | 93,274,801 | 1.56% | 7,365,214 | -30% | 38.3 | 47-R1 | |
| 52 | 366 | Underground Conduit | 2,524,145 | 1,176,910 | 2.32% | 58,560 | 0% | 25.6 | 50-R4 | |
| 53 | 367 | UG Conductors and Devices | 245,161,810 | 57,004,236 | 1.56% | 3,824,524 | -20% | 40.2 | 48-R2 | |
| 54 | 368 | Line Transformers | 326,558,524 | 149,134,984 | 1.79% | 5,845,398 | -5% | 33.0 | 46-R2 | |
| 55 | 369 | Services | 124,944,572 | 66,507,200 | 1.63% | 2,036,597 | -25% | 36.6 | 48-R1 | |
| 56 | 370 | Meters | 74,150,152 | 40,989,445 | 3.65% | 2,706,481 | 0% | 4.3-14.7 | 15-S2.5, 28-L1 | |
| 57 | 371 | Install on Customer Premise | 159,234 | 36,840 | 0.53% | 844 | -10% | 19.3 | 28-O1 | |
| 58 | 373 | Street Lighting / Signal Systems | 143,087,299 | 50,487,119 | 4.00% | 5,723,492 | -10% | 22.1 | 28-L0.5 | |
| 59 | 374 | ARO Cost Elec Distribution | - | - | | - | | | | |
| 60 | | Total Electric Distribution | 2,180,108,277 | 692,590,515 | | 40,001,976 | | | | |
| 61 | | Electric General Plant | | | | | | | | |
| 62 | 389 | Land and Land Rights | 3,920,556 | (118) | 0.00% | - | 0% | | | |
| 63 | 390 | Structures and Improvements | 101,406,250 | 16,811,196 | 2.42% | 2,454,031 | 15% | 18.00-39.20 | 55-S0, 33-R1.5 | |
| 64 | 391 | Office Furniture and Equipment | 41,950,596 | 13,393,580 | 12.29% | 5,155,728 | 0% | 2.2-9.9 | 4-SQ, 5-SQ, 20-SQ | |
| 65 | 392 | Transportation Equipment | 8,143,187 | 4,470,042 | 2.95% | 240,224 | 0% | 10.8-13.9 | 16-L2.5, 14-S2 | |
| 66 | 393 | Stores Equipment | 967,946 | 358,409 | 4.40% | 42,590 | 0% | 18.0 | 25-SQ | |
| 67 | 394 | Tools, Shop, and Garage Equipment | 17,588,311 | 5,713,133 | 4.02% | 707,050 | 0% | 17.5 | 25-SQ | |
| 68 | 395 | Laboratory Equipment | - | - | | - | | | | |
| 69 | 396 | Power Operated Equipment | 5,496,823 | 2,123,835 | 5.65% | 310,570 | 0% | 12.0 | 16-L5 | |
| 70 | 397 | Communication Equipment | 65,445,086 | 34,559,623 | 8.24% | 5,392,675 | 0% | 5.6-13.4 | 10-SQ, 18-L3 | |
| 71 | 398 | Miscellaneous Equipment | - | - | | - | | | | |
| 72 | | Total Electric General Plant | 244,918,755 | 77,429,701 | | 14,302,869 | | | | |
| 73 | | TOTAL ELECTRIC PLANT | 9,649,576,172 | 3,515,588,479 | | 369,819,150 | | | | |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
CONSTRUCTION WORK IN PROGRESS
AS OF FEBRUARY 28, 2021

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-4
PAGE 1 OF 2
WITNESS: C. M. GARRETT

| | | ACCUMULATED COSTS | | | | | | | |
|-----------|-------------------------|---------------------|-------------------|----------------|-------------|----------------|----------------------|--------------|-----------------------|
| LINE NO. | MAJOR PROPERTY GROUPING | CONSTRUCTION AMOUNT | AFUDC CAPITALIZED | INDIRECT COSTS | TOTAL COSTS | JURIS. PERCENT | JURISDICTIONAL TOTAL | ADJUSTMENTS | ADJUSTED JURISDICTION |
| | | \$ | \$ | \$ | \$ | | \$ | \$ | \$ |
| ELECTRIC: | | | | | | | | | |
| 1 | PRODUCTION | 135,826,347 | 285,777 | - | 136,112,124 | 93.617% | 127,423,822 | (93,120,172) | 34,303,651 |
| 2 | TRANSMISSION | 82,246,773 | - | - | 82,246,773 | 80.878% | 66,519,761 | | 66,519,761 |
| 3 | DISTRIBUTION | 20,920,672 | - | - | 20,920,672 | 100.000% | 20,920,672 | | 20,920,672 |
| 4 | GENERAL | 22,916,842 | - | - | 22,916,842 | 94.299% | 21,610,429 | | 21,610,429 |
| 5 | TOTAL ELECTRIC | 261,910,634 | 285,777 | - | 262,196,411 | | 236,474,685 | (93,120,172) | 143,354,513 |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
CONSTRUCTION WORK IN PROGRESS
AS OF JUNE 30, 2022

DATA: ___BASE PERIOD__X__FORECASTED PERIOD
TYPE OF FILING: __X__ ORIGINAL ___ UPDATED ___ REVISD
WORKPAPER REFERENCE NO(S):

SCHEDULE B-4
PAGE 2 OF 2
WITNESS: C. M. GARRETT

| LINE NO. | MAJOR PROPERTY GROUPING | ACCUMULATED COSTS | | | | JURIS. PERCENT | JURISDICTIONAL TOTAL | ADJUSTMENTS | ADJUSTED JURISDICTION |
|-----------|-------------------------|-------------------------------|-------------------|----------------|-------------|----------------|----------------------|---------------|-----------------------|
| | | 13 MO AVG CONSTRUCTION AMOUNT | AFUDC CAPITALIZED | INDIRECT COSTS | TOTAL COSTS | | | | |
| | | \$ | \$ | \$ | \$ | \$ | \$ | \$ | |
| ELECTRIC: | | | | | | | | | |
| 1 | PRODUCTION | 133,733,623 | 336,337 | - | 134,069,960 | 93.772% | 125,720,667 | (104,728,034) | 20,992,633 |
| 2 | TRANSMISSION | 94,509,402 | - | - | 94,509,402 | 83.546% | 78,958,656 | - | 78,958,656 |
| 3 | DISTRIBUTION | 28,516,824 | 24,594 | - | 28,541,419 | 97.425% | 27,806,511 | (1,663,470) | 26,143,041 |
| 4 | GENERAL | 39,570,216 | 143,857 | - | 39,714,073 | 94.174% | 37,400,357 | (7,670,967) | 29,729,391 |
| 5 | TOTAL ELECTRIC | 296,330,065 | 504,789 | - | 296,834,854 | | 269,886,192 | (114,062,471) | 155,823,721 |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
ADJUSTMENTS TO CONSTRUCTION WORK IN PROGRESS
AS OF FEBRUARY 28, 2021

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-4.1
PAGE 1 OF 2
WITNESS: C. M. GARRETT

| LINE NO. | MAJOR PROPERTY GROUPING | TOTAL COMPANY ADJUSTMENT | JURISDICTIONAL PERCENT | JURISDICTIONAL ADJUSTMENTS | WORKPAPER REFERENCE NO. | DESCRIPTION AND PURPOSE OF ADJUSTMENT |
|-------------------|-------------------------|--------------------------|------------------------|----------------------------|-------------------------|---------------------------------------|
| | | \$ | | \$ | | |
| 1 | PRODUCTION | (99,469,503) | 93.617% | (93,120,172) | | Remove ECR CWIP |
| 2 | TRANSMISSION | | | - | | |
| 3 | DISTRIBUTION | | | - | | |
| 4 | GENERAL | | | - | | |
| TOTAL ADJUSTMENTS | | <u>(99,469,503)</u> | | <u>(93,120,172)</u> | | |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
ADJUSTMENTS TO CONSTRUCTION WORK IN PROGRESS
AS OF JUNE 30, 2022

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-4.1
PAGE 2 OF 2
WITNESS: C. M. GARRETT

| LINE NO. | MAJOR PROPERTY GROUPING | TOTAL COMPANY ADJUSTMENT | JURISDICTIONAL PERCENT | JURISDICTIONAL ADJUSTMENTS | WORKPAPER REFERENCE NO. | DESCRIPTION AND PURPOSE OF ADJUSTMENT |
|-------------------|-------------------------|--------------------------|------------------------|----------------------------|-------------------------|---------------------------------------|
| | | \$ | | | | |
| | | \$ | | | | |
| 1 | PRODUCTION | (111,683,175) | 93.772% | (104,728,034) | | Remove ECR CWIP |
| 2 | TRANSMISSION | | | - | | |
| 3 | DISTRIBUTION | (1,772,912) | 93.827% | (1,663,470) | | Remove AMI CWIP |
| 4 | GENERAL | (8,175,652) | 93.827% | (7,670,967) | | Remove AMI CWIP |
| TOTAL ADJUSTMENTS | | <u>(121,631,740)</u> | | <u>(114,062,471)</u> | | |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
CONSTRUCTION WORK IN PROGRESS - PERCENT COMPLETE
AS OF FEBRUARY 28, 2021

DATA: __X__ BASE PERIOD ____ FORECASTED PERIOD

SCHEDULE B-4.2

TYPE OF FILING: __X__ ORIGINAL ____ UPDATED ____ REVISID

PAGE 1 OF 14

WORKPAPER REFERENCE NO(S):

WITNESS: C. M. GARRETT

| LINE NO. | PROJECT NO. | DESCRIPTION OF PROJECT | DATE CONSTRUCTION BEGAN | ESTIMATED COMPLETION DATE | PERCENT OF ELAPSED TIME | ORIGINAL BUDGET ESTIMATE | CURRENT BUDGET ESTIMATE | TOTAL PROJECT EXPENDITURES | PERCENT OF TOTAL EXPENDITURES |
|----------|-------------|----------------------------------|-------------------------|---------------------------|-------------------------|--------------------------|-------------------------|----------------------------|-------------------------------|
| (A) | (B) | (C) | (D) | (E) | (F) | (G) | (H) | (I) | (J)=(I) / (H) |
| 1 | 130756 | N1DT Middlesboro Area Sub | Jan-20 | Dec-21 | 58% | 799,920.00 | 3,662,932.34 | 2,095,449.19 | 57% |
| 2 | 131173 | GH 10K Silo Feed Gates Repl | Jan-21 | Sep-21 | 21% | 539,998.74 | 932,805.27 | 901.85 | 0% |
| 3 | 131978 | GH1 Reheat Pend Assy Repl | Jan-19 | Jun-21 | 87% | 5,600,000.00 | 9,154,549.39 | 6,420,615.83 | 70% |
| 4 | 133638 | EFFLUENT WATER STUDY - BR | Jul-15 | Dec-25 | 54% | 40,000,000.00 | 740,416.01 | 61,915.66 | 8% |
| 5 | 133641 | EFFLUENT WATER STUDY-GH | Jul-15 | Jun-25 | 57% | 60,000,000.00 | (565,934.36) | (357,049.91) | 63% |
| 6 | 133683 | EFFLUENT WATER STUDY-TC KU | Jul-15 | Dec-25 | 54% | 7,200,000.00 | (1,909,745.42) | (87,160.92) | 5% |
| 7 | 133794 | GH1-4 Pulv Gearbox | Jan-20 | Jun-21 | 78% | 760,000.00 | 673,913.28 | 570,233.39 | 85% |
| 8 | 135277 | GH1 PJFF B&C Replacement2021 | Jan-20 | Jul-21 | 73% | 2,620,200.00 | 2,872,088.75 | 2,553,106.94 | 89% |
| 9 | 135279 | GH2 PJFF Bag Repl 2021 | Sep-20 | Dec-21 | 37% | 2,620,200.00 | 1,730,229.22 | 15,600.00 | 1% |
| 10 | 136981 | TEP-Brown N 345/138kV Xfrmr | Jan-20 | Dec-22 | 39% | 4,000,000.00 | 10,558,635.64 | 142,185.08 | 1% |
| 11 | 139958 | CR MLRSBRG-MRPHYVL | Mar-19 | Dec-23 | 41% | 34,515,000.00 | 24,446,915.11 | 3,500,684.57 | 14% |
| 12 | 140222 | GH1 Burner Corner Tubing | Jan-20 | Apr-22 | 50% | 2,050,000.00 | 6,221,676.37 | 624,224.50 | 10% |
| 13 | 140284 | COMP-RELATED-EQUIP-KU-2021 | Jan-21 | Dec-21 | 14% | 83,454.00 | 92,300.15 | 15,383.37 | 17% |
| 14 | 141391 | Environmental Equipment KU | Jan-15 | Dec-30 | 39% | 320,000.00 | 190,850.95 | 28,350.95 | 15% |
| 15 | 144070 | TEP-MOT-ETOWN-ETOWN#2 | May-19 | Jun-21 | 85% | 777,750.00 | 891,147.40 | 291,345.25 | 33% |
| 16 | 144116 | Lynch Control House | Jan-17 | Dec-21 | 83% | 1,499,925.46 | 4,396,953.19 | 3,389,710.33 | 77% |
| 17 | 144312 | GH1 SH Pendant Platens | Jun-19 | May-21 | 87% | 3,663,000.00 | 3,876,090.37 | 3,136,886.09 | 81% |
| 18 | 144327 | GH1 SCR Catalyst Layer Rpl21 | May-20 | Aug-21 | 62% | 1,595,804.00 | 1,889,750.17 | 1,407,444.31 | 74% |
| 19 | 144391 | GH1 CW Piping Rehab | Jan-21 | May-21 | 39% | 1,009,000.00 | 1,097,670.78 | 444,306.86 | 40% |
| 20 | 145403 | HR Cap Equip Improvmnts KU | Jan-15 | Dec-26 | 51% | 51,000.00 | 60,000.00 | 10,000.00 | 17% |
| 21 | 146434 | DX Dam Parapet Wall | Nov-14 | Dec-21 | 88% | 5,400,393.26 | 6,167,351.04 | 403,377.04 | 7% |
| 22 | 147399 | GH1 SH Steam Cooled Spacer | Jan-20 | Jun-21 | 78% | 970,000.00 | 915,390.54 | 366,480.54 | 40% |
| 23 | 147515 | REL Lebanon W31 Switch | Aug-20 | May-21 | 70% | 385,200.00 | 278,588.50 | 62,496.27 | 22% |
| 24 | 147818 | FP-SPIR Projects KU | Jan-20 | Dec-30 | 11% | 10,071,197.50 | 15,708,535.49 | 812,203.07 | 5% |
| 25 | 147950 | BRCT8 C Insp & Parts Recond | Nov-19 | Jun-22 | 50% | 9,604,000.00 | 8,418,766.65 | 878,650.99 | 10% |
| 26 | 148294 | ROUTINE EMS-KU-2021 | Jan-21 | Dec-21 | 16% | 14,000.00 | 67,824.05 | 11,304.05 | 17% |
| 27 | 148391 | Prop. Tax Cap. - KU Non-Mech | Jun-15 | Dec-25 | 54% | 516,492.27 | 5,111,528.76 | (0.00) | 0% |
| 28 | 148847 | CR Wofford-KU Park-GC Phase I | Jun-20 | Oct-24 | 17% | 23,118,400.00 | 16,667,840.62 | 669,625.35 | 4% |
| 29 | 148854 | SR Morganfield-Nebo 69kV | Feb-19 | Jun-21 | 86% | 1,881,700.00 | 4,708,494.49 | 2,723,799.21 | 58% |
| 30 | 149345 | SC CAP FUNDING SOURCE-KU | Jan-16 | Dec-26 | 47% | 69,500.00 | 1,359,600.39 | 211,265.97 | 16% |
| 31 | 151123 | TC CCR2 LANDFILL KU | Mar-16 | Dec-25 | 50% | 35,870,036.20 | 14,022,349.63 | 40,647,719.22 | 290% |
| 32 | 151404 | GH2 Lower WW & Slope Repl | Jun-20 | Nov-21 | 50% | 925,080.00 | 1,628,846.45 | 352,646.45 | 22% |
| 33 | 152207 | PBR-Farmers 69kV Brkr Rpl | Dec-19 | May-21 | 82% | 1,205,808.41 | 1,254,000.64 | 797,249.18 | 64% |
| 34 | 152283 | KU SECURITY EQUIPMENT 2021 | Jan-21 | Dec-21 | 16% | 53,020.00 | 400,141.94 | 50,615.00 | 13% |
| 35 | 152388 | KU CONS WINCHESTER 2020-21 | May-20 | Dec-21 | 50% | 7,013,000.00 | 30,275.40 | 30,275.40 | 100% |
| 36 | 152638 | FP-KU Online Monitoring Equipmnt | Jan-19 | Dec-30 | 18% | 1,749,000.00 | 1,104,701.60 | 198,016.84 | 18% |
| 37 | 152706 | CR Farmers-Spencer Road | Jul-18 | Jun-21 | 89% | 9,093,001.47 | 8,917,305.59 | 10,958,354.45 | 123% |
| 38 | 152860 | Paynes Mill Rd Sub/Dist/lds | Jan-19 | Aug-21 | 81% | 341,665.00 | 1,286,926.25 | 1,119,970.94 | 87% |
| 39 | 152899 | GH CCR Rule New Construction | Jul-16 | Mar-22 | 81% | 1,133,000.00 | 16,678,965.25 | 40,999,466.74 | 246% |
| 40 | 152965 | ELG GH ECR | Jul-16 | Jun-25 | 52% | 130,930,037.63 | 136,852,081.16 | 6,929,043.38 | 5% |
| 41 | 152968 | ELG TC KU ECR | Jul-16 | Dec-24 | 55% | 31,584,238.19 | 35,939,451.52 | 5,825,621.32 | 16% |
| 42 | 152976 | REL KU CIFI RAP | Jan-17 | Dec-26 | 42% | 9,478,860.00 | 7,102,339.89 | (0.00) | 0% |
| 43 | 153370 | FP-Battery Replacements - KU | Jan-17 | Dec-22 | 69% | 1,385,567.02 | 332,901.85 | 180,648.55 | 54% |
| 44 | 153372 | FP-PLC Replacements - KU | Jan-17 | Dec-30 | 30% | 2,582,706.75 | 1,865,579.79 | 36,668.16 | 2% |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
CONSTRUCTION WORK IN PROGRESS - PERCENT COMPLETE
AS OF FEBRUARY 28, 2021

DATA: __X__ BASE PERIOD ____ FORECASTED PERIOD
TYPE OF FILING: __X__ ORIGINAL ____ UPDATED ____ REVISIED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-4.2

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WITNESS: C. M. GARRETT

| LINE NO. | PROJECT NO. | DESCRIPTION OF PROJECT | DATE CONSTRUCTION BEGAN | ESTIMATED COMPLETION DATE | PERCENT OF ELAPSED TIME | ORIGINAL BUDGET ESTIMATE | CURRENT BUDGET ESTIMATE | TOTAL PROJECT EXPENDITURES | PERCENT OF TOTAL EXPENDITURES |
|----------|-------------|--------------------------------|-------------------------|---------------------------|-------------------------|--------------------------|-------------------------|----------------------------|-------------------------------|
| (A) | (B) | (C) | (D) | (E) | (F) | (G) | (H) | (I) | (J)=(I) / (H) |
| 45 | 154894 | GH4 FGD Amiad Strainer | Jan-21 | Apr-21 | 49% | 45,703.64 | 45,445.54 | 45,445.54 | 100% |
| 46 | 154974 | GH DTLS Dust Collector | Oct-20 | Dec-21 | 28% | 1,083,566.01 | 1,083,566.01 | 150,000.00 | 14% |
| 47 | 155014 | GH4 RH Outlet Terminal TubeRpl | Jul-20 | May-21 | 72% | 548,443.64 | 1,865,168.46 | 209,354.62 | 11% |
| 48 | 155108 | DX Runner & Shaft Repl | Jan-20 | Sep-21 | 66% | 790,658.64 | 857,423.30 | 517,371.30 | 60% |
| 49 | 155150 | BRCT7 GT Thermal Insulation | Jan-20 | Dec-21 | 58% | 604,175.60 | 552,172.95 | 92,743.59 | 17% |
| 50 | 155305 | N1DT Middlesboro 2 4kV 780_1 | Jan-20 | Sep-21 | 66% | 180,467.60 | 1,432,021.64 | 639,841.64 | 45% |
| 51 | 156689 | PR Earlington NO-G River | Jun-18 | Jun-21 | 89% | 4,713,336.78 | 1,389,749.58 | 5,577,267.30 | 401% |
| 52 | 157211 | TEP-NL-Lebanon-Lebanon South | Feb-19 | Sep-22 | 57% | 7,666,475.29 | 5,599,464.80 | 810,378.55 | 14% |
| 53 | 157579 | SIO-RELAY REPLACEMENT KU | Jan-19 | Dec-24 | 36% | 12,999,998.04 | 7,954,454.22 | 0.00 | 0% |
| 54 | 157582 | SIO-SCADA VOLTAGE CONTROL KU | Jan-19 | Dec-26 | 27% | 3,000,032.81 | 2,574,092.33 | 292,496.00 | 11% |
| 55 | 157591 | GHENT DSI IMPROVE NON-ECR | Apr-18 | Jun-22 | 68% | 5,875,000.00 | 7,873,900.82 | 2,910,485.39 | 37% |
| 56 | 157601 | DSP BEECHMONT SUB UPGRADE | Jan-19 | Sep-21 | 79% | 549,999.80 | 1,297,951.54 | 804,577.77 | 62% |
| 57 | 157636 | PR Dorchester-St Paul | Mar-20 | Oct-21 | 60% | 4,988,784.30 | 4,869,577.62 | 1,890,969.58 | 39% |
| 58 | 157638 | PR Bond-Dorchester | Nov-19 | Apr-21 | 89% | 2,453,423.84 | 3,525,934.02 | 2,367,080.10 | 67% |
| 59 | 157639 | PR Corydon-Grn River Steel | Jan-20 | Feb-21 | 100% | 5,658,439.76 | 4,619,257.13 | 0.00 | 0% |
| 60 | 157642 | PR Imboden-Gorge-Dorchester | Dec-19 | Jun-21 | 79% | 3,366,548.10 | 3,100,461.84 | 2,618,402.15 | 84% |
| 61 | 157711 | ESR Mid Valley Clarkson | Jun-20 | Jun-21 | 69% | 324,860.35 | 602,608.91 | 23,667.28 | 4% |
| 62 | 157719 | ESR Shun Pike 449-605-615 | Feb-21 | Apr-21 | 31% | 374,687.48 | 434,044.96 | 124,659.49 | 29% |
| 63 | 157720 | ESR Salt Lick 727-615 | Aug-20 | Apr-21 | 78% | 374,774.78 | 389,769.42 | 190,517.48 | 49% |
| 64 | 157806 | TEP Hardin Co Line Work | May-19 | Apr-22 | 61% | 1,000,048.80 | 1,496,997.31 | 26,889.23 | 2% |
| 65 | 158181 | E-TOWN BUILDING PURCHASE-2018 | Jul-18 | Dec-21 | 76% | 20,000.54 | 556,888.87 | 19,113.17 | 3% |
| 66 | 158187 | BR LF PHASE II CONSTR | Jul-17 | Oct-20 | 110% | 17,358,000.00 | 948,476.81 | 545.74 | 0% |
| 67 | 158729 | GH Misc Plant Equip Repl | Jan-20 | Dec-21 | 58% | 212,036.81 | 188,271.75 | 57,222.76 | 30% |
| 68 | 158782 | Ashwood Solar Network Upg Sub | Nov-18 | Dec-22 | 56% | 4,453,330.30 | 6,846,821.21 | 904,318.12 | 13% |
| 69 | 159809 | W. High St. Sub Expansion | Jun-19 | Dec-21 | 68% | 8,583,382.13 | 8,362,515.24 | 7,592,892.86 | 91% |
| 70 | 159811 | W. High St. Sub Exp. Dist. | Jan-20 | Dec-21 | 58% | 491,232.35 | 508,039.47 | 372,190.65 | 73% |
| 71 | 159827 | GH4 CW Piping Repl 21 | Jan-21 | Apr-21 | 49% | 769,175.95 | 764,787.00 | 299,290.80 | 39% |
| 72 | 159850 | KU URD Cable Repl 2020 | Jan-20 | Dec-25 | 19% | 1,833,897.80 | 2,231,065.59 | 351,157.80 | 16% |
| 73 | 159857 | DSP Uniontown 4kv-12kv Dist | Jan-20 | Sep-21 | 66% | 153,242.47 | 151,016.33 | 120,351.02 | 80% |
| 74 | 159861 | KU Dist Capacitors 2020 | Jan-20 | Dec-25 | 19% | 434,642.80 | 843,863.30 | 88,861.30 | 11% |
| 75 | 159868 | DSP Detroit Harv 743-2 801 | Jan-21 | Dec-23 | 5% | 324,000.00 | 95,247.83 | 19,345.26 | 20% |
| 76 | 159874 | DSP Mt Sterling Sub - Dist | Jan-21 | Dec-22 | 8% | 410,285.29 | 400,375.96 | 31,653.20 | 8% |
| 77 | 160206 | DSP Mount Sterling Sub | Jan-21 | Dec-22 | 8% | 4,395,065.47 | 5,495,024.36 | 5,370.86 | 0% |
| 78 | 160207 | DSP Rogers Gap | Jan-20 | Dec-21 | 58% | 1,002,521.70 | 4,382,139.27 | 2,606,307.43 | 59% |
| 79 | 160211 | Corporate Drive Sub | Jun-19 | Sep-21 | 75% | 3,258,970.94 | 2,791,875.37 | 2,639,858.61 | 95% |
| 80 | 160219 | DSP Uniontown Sub | Jan-20 | Dec-21 | 58% | 3,442,015.75 | 3,333,865.20 | 1,689,215.20 | 51% |
| 81 | 160220 | SCM KU XFMR COOLING | Jan-20 | Dec-22 | 39% | 303,843.60 | 197,253.32 | 97,253.34 | 49% |
| 82 | 160221 | SCM SUBSTATION SECURITY | Jan-20 | Dec-23 | 29% | 3,999,980.03 | 3,001,304.00 | 1,304.00 | 0% |
| 83 | 160234 | SCM BATTERY REPLACEMENT | Jan-20 | Sep-25 | 20% | 1,490,887.51 | 1,505,143.60 | (8,834.00) | -1% |
| 84 | 160235 | NESC COMPLIANCE, MISC, BLDGS | Jan-20 | Dec-25 | 19% | 5,287,030.33 | 5,544,120.91 | (460.00) | 0% |
| 85 | 160577 | TEP Camargo 69kV Cap Bank | Jul-19 | May-21 | 87% | 1,075,827.20 | 1,058,709.47 | 1,148,317.08 | 108% |
| 86 | 160773 | Rogers Gap Dist Ckt Exits | Jan-20 | Dec-21 | 58% | 259,572.90 | 259,572.90 | 176,074.08 | 68% |
| 87 | 161759 | Trans Subs Forecast Spread | Feb-19 | Dec-25 | 30% | 49,782.58 | 49,782.58 | 49,782.58 | 100% |
| 88 | 161931 | GH 1-6 Burner Modification | Jan-21 | May-21 | 39% | 59,930.00 | 59,930.00 | 39,410.00 | 66% |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
CONSTRUCTION WORK IN PROGRESS - PERCENT COMPLETE
AS OF FEBRUARY 28, 2021

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TYPE OF FILING: __X__ ORIGINAL ____ UPDATED ____ REVISIED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-4.2

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WITNESS: C. M. GARRETT

| LINE NO. | PROJECT NO. | DESCRIPTION OF PROJECT | DATE CONSTRUCTION BEGAN | ESTIMATED COMPLETION DATE | PERCENT OF ELAPSED TIME | ORIGINAL BUDGET ESTIMATE | CURRENT BUDGET ESTIMATE | TOTAL PROJECT EXPENDITURES | PERCENT OF TOTAL EXPENDITURES |
|----------|-------------|--------------------------------|-------------------------|---------------------------|-------------------------|--------------------------|-------------------------|----------------------------|-------------------------------|
| (A) | (B) | (C) | (D) | (E) | (F) | (G) | (H) | (I) | (J)=(I) / (H) |
| 89 | 161933 | GH4 Coal Nozzle Repl21 | Aug-20 | May-21 | 77% | 562,991.97 | 562,991.97 | 410,916.65 | 73% |
| 90 | 162034 | SCM2021 LEX REPL BREAKERS | Jan-21 | Dec-21 | 16% | 137,088.60 | 113,209.03 | 29,236.84 | 26% |
| 91 | 162035 | SCM2021 LEX REPL BUSHINGS | Jan-21 | Dec-21 | 16% | 108,738.57 | 118,999.98 | 25,446.00 | 21% |
| 92 | 162210 | TEP-TPL-0007 Compliance Work | Jun-20 | Mar-21 | 90% | 426,208.51 | 426,208.51 | 423,112.05 | 99% |
| 93 | 162217 | BR Aux Power Meters | Mar-20 | Apr-21 | 86% | 68,982.63 | 68,982.63 | 34,355.13 | 50% |
| 94 | 162229 | GH DIFFUSER ECR | Mar-20 | Dec-21 | 54% | 16,072,780.00 | 16,072,780.00 | 1,216,000.00 | 8% |
| 95 | 162231 | GH BOT ASH H2O RECIRC ECR | Mar-20 | Mar-24 | 24% | 63,914,278.34 | 63,914,278.34 | 1,298,000.00 | 2% |
| 96 | 162278 | BEAR TRACK WOOD POLE | Mar-20 | Dec-20 | 119% | 128,942.83 | 128,942.83 | 0.00 | 0% |
| 97 | 162601 | POTH Ghent MOS | Mar-20 | Dec-21 | 54% | 137,608.80 | 137,608.80 | 91,953.60 | 67% |
| 98 | 162631 | GH Spare Stator Bars | Oct-20 | Dec-21 | 33% | 3,882,000.01 | 3,882,000.01 | 2,210,007.53 | 57% |
| 99 | 162653 | EMS PreProd Platforms KU-2021 | Apr-20 | Apr-21 | 85% | 134,382.84 | 134,382.84 | 67,317.96 | 50% |
| 100 | 162739 | GH4 GSU Bushing Repl 21 | May-20 | Apr-21 | 83% | 409,300.95 | 409,300.95 | 168,450.95 | 41% |
| 101 | 162881 | Etown Kubota 2021 | Jan-21 | Dec-21 | 16% | 49,431.40 | 49,431.40 | 49,431.40 | 100% |
| 102 | 162886 | 2021 SIO Fuse Savings KU | Jan-21 | Dec-21 | 16% | 199,484.76 | 199,484.76 | 33,247.46 | 17% |
| 103 | 162939 | N1DT HOOVER SUBSTATION | Jan-21 | Dec-22 | 8% | 8,968,030.23 | 8,968,030.23 | 5,191.68 | 0% |
| 104 | 162986 | CROFTON TXFMR UPGRADE | Jan-21 | Dec-22 | 8% | 1,637,478.47 | 1,637,478.47 | 73,560.00 | 4% |
| 105 | 163013 | SIO ReI KU UG FCI Install | Mar-19 | Dec-23 | 41% | 8,964,425.78 | 5,024,506.93 | 0.00 | 0% |
| 106 | 163269 | SOLAR SHARE ARRAY 3 KU | Jun-20 | Dec-21 | 44% | 545,600.00 | 545,600.00 | 176,820.06 | 32% |
| 107 | 163275 | SOLAR SHARE ARRAY 4 KU | Jun-20 | Dec-21 | 44% | 467,599.57 | 467,599.57 | 33,600.01 | 7% |
| 108 | 163580 | POR Bonnieville Batteries | Aug-20 | Aug-21 | 53% | 21,833.68 | 21,833.68 | 21,833.68 | 100% |
| 109 | 00003FACK | KU ELECTRICAL & LIGHTING 2021 | Jan-21 | Dec-26 | 3% | 152,004.00 | 794,857.96 | 11,135.30 | 1% |
| 110 | 00047FACK | FURN & EQUIP KU 2021 | Jan-21 | Dec-21 | 16% | 470,004.00 | 389,128.12 | 44,541.20 | 11% |
| 111 | 00073FACK | BOC MAIN BLDG RENOVATION KU | Jan-19 | Dec-21 | 72% | 838,454.11 | 1,209,687.20 | 604,635.49 | 50% |
| 112 | 00128FACK | Danville Subs & Meter Shop | Feb-20 | Dec-20 | 118% | 250,038.10 | 305,474.87 | 305,474.87 | 100% |
| 113 | 00142FACK | Greenville Storeroom Reno | Jan-21 | Sep-21 | 21% | 700,005.45 | 700,005.45 | 33,405.90 | 5% |
| 114 | 121GH | GH1 Cooling Tower ComplRebuild | Jan-20 | Aug-21 | 70% | 9,648,545.73 | 11,054,652.07 | 2,175,042.44 | 20% |
| 115 | 132003KU | TCCT HGP Insp Unit 9 KU | Jan-20 | Dec-21 | 58% | 5,283,180.00 | 2,831,854.89 | 2,124,068.79 | 75% |
| 116 | 140342KU | MISC TOOLS | May-16 | Dec-23 | 63% | 50,955.50 | 6,785.93 | 6,785.93 | 100% |
| 117 | 144514KU | GS CDM CIP Ver 8.0 KU | Jan-20 | Dec-21 | 58% | 305,800.00 | 89,398.56 | 14,899.76 | 17% |
| 118 | 144531 KU | CR Misc Capital KU (multi) | Jun-16 | Dec-30 | 33% | 4,224,787.00 | 2,387,036.11 | 197,944.30 | 8% |
| 119 | 148135KU | GS GE CV STRUCT INSTR KU | Jan-20 | Aug-22 | 44% | 183,480.00 | 168,221.55 | 65,698.27 | 39% |
| 120 | 148155KU | GS CDM CIP Ver 9.0 KU | Jan-21 | Dec-22 | 8% | 186,732.00 | 209,742.60 | 17,192.02 | 8% |
| 121 | 152104KU | TC2 KU LAST STAGE BUCKETS | Jan-19 | Dec-21 | 72% | 3,037,500.00 | 5,494,629.76 | 3,852,185.37 | 70% |
| 122 | 153083KU | TC CT KU MAJOR INSPECT #1 | Jan-20 | Jun-21 | 78% | 3,952,594.80 | 9,884,621.57 | 4,492,336.21 | 45% |
| 123 | 154803KU | TC LIMESTONE FEEDER UPG++ | Jan-20 | Dec-21 | 58% | 224,122.18 | 113,785.06 | 113,785.06 | 100% |
| 124 | 154833 KU | CR7 EQ OVERHAUL KU | Jun-17 | Dec-30 | 28% | 2,710,564.55 | 3,425,962.54 | 349,293.10 | 10% |
| 125 | 156838KU | TC PLC CONVERSION | Jan-20 | Dec-22 | 39% | 374,151.33 | 190,257.48 | 190,257.48 | 100% |
| 126 | 157191KU | TC2 LOWER SLOPE WW REPL% | Jan-20 | Dec-21 | 58% | 756,244.39 | 637,484.06 | 52,378.59 | 8% |
| 127 | 158876 KU | CR7 Ket Boil Upgrade KU | Jan-19 | Dec-21 | 72% | 1,331,460.00 | 1,451,598.13 | 791,319.96 | 55% |
| 128 | 160652KU | GS Transformer Prot GH | Aug-19 | Oct-20 | 126% | 115,342.25 | 115,342.25 | 49.33 | 0% |
| 129 | 161852KU | SSC ENGINEERING FACILITY - KU | Feb-20 | Jun-22 | 45% | 4,764,614.40 | 4,764,614.40 | 1,474,327.53 | 31% |
| 130 | 162287 KU | CR7 ST SEE Replace KU | Sep-20 | Jul-21 | 54% | 440,163.51 | 440,163.51 | 114,881.33 | 26% |
| 131 | 21BP064K | Limestone/Louden Relocation | Aug-20 | Jul-22 | 28% | 19,291,229.00 | 19,291,229.00 | 1,848,396.10 | 10% |
| 132 | 229GH | GH4 FGD Building Sump Repl | Jan-21 | Apr-21 | 49% | 37,578.54 | 43,752.89 | 43,752.89 | 100% |

KENTUCKY UTILITIES COMPANY
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| LINE NO. | PROJECT NO. | DESCRIPTION OF PROJECT | DATE CONSTRUCTION BEGAN | ESTIMATED COMPLETION DATE | PERCENT OF ELAPSED TIME | ORIGINAL BUDGET ESTIMATE | CURRENT BUDGET ESTIMATE | TOTAL PROJECT EXPENDITURES | PERCENT OF TOTAL EXPENDITURES |
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| (A) | (B) | (C) | (D) | (E) | (F) | (G) | (H) | (I) | (J)=(I) / (H) |
| 133 | BRMISCCAP | BR Miscellaneous Cap | Jan-20 | Dec-29 | 12% | 5,000,000.00 | 2,687,645.71 | 187,645.71 | 7% |
| 134 | FUNDING-L | Funding for Trans Lines | Feb-19 | Dec-25 | 30% | (4,895,652.00) | 2.00 | 2.00 | 100% |
| 135 | FUNDING-S | Funding for Trans Subs | Feb-19 | Dec-25 | 30% | 360,000.00 | 1.00 | 1.00 | 100% |
| 136 | GSCACONTK | ACCESS CONTROL OT KU | Feb-21 | Jun-22 | 6% | 33,099.00 | 33,099.00 | 1,610.70 | 5% |
| 137 | GSCASMGTK | ASSET MANGMT OT KU | Feb-21 | Jun-22 | 6% | 472,958.75 | 472,958.75 | 41,836.90 | 9% |
| 138 | GSCCONFGK | CONFIGURATION OT KU | Feb-21 | Jun-22 | 6% | 28,231.45 | 28,231.45 | 2,147.60 | 8% |
| 139 | GSCDRBCK | DISASTER RECOVER OT KU | Feb-21 | Jun-22 | 6% | 16,549.50 | 16,549.50 | 973.50 | 6% |
| 140 | GSCOTNWKK | NETWORK MONITORING OT KU | Jun-21 | Jun-22 | 6% | 199,565.14 | 199,565.14 | 13,947.60 | 7% |
| 141 | GSCOTSEK | NETWORK SEGMENTATION OT KU | Feb-21 | Jun-22 | 7% | 371,104.69 | 371,104.69 | 21,834.13 | 6% |
| 142 | GSCVULMGK | VULNERABILITY MANGMT OT KU | Feb-21 | Jun-22 | 7% | 37,317.50 | 37,317.50 | 2,684.50 | 7% |
| 143 | GSEBRDGAK | BR3 GSU DGA Installation KU | Aug-20 | Dec-21 | 43% | 118,753.00 | 118,753.00 | 73,753.00 | 62% |
| 144 | GSESPICKT | SPIR CT TRIMBLE COUNTY-KU | Jan-21 | Dec-21 | 19% | 4,158.00 | 4,158.00 | 693.00 | 17% |
| 145 | GSESPIRTK | SPIR TRIMBLE COUNTY KU | Jan-21 | Dec-21 | 19% | 4,455.00 | 4,455.00 | 742.50 | 17% |
| 146 | GSSLABTCK | SYSTEM LAB TRIMBLE COUNTY- KU | Jan-21 | Dec-22 | 10% | 2,566,500.00 | 2,566,500.00 | 98,333.34 | 4% |
| 147 | IT0000K | IT FUNDING SOURCE-KU | Aug-16 | Dec-25 | 49% | 2,120,249.84 | 500,628.20 | 500,628.20 | 100% |
| 148 | IT0161DIX | DACS/SONET Replace-DIX19-22 | Aug-19 | Aug-21 | 78% | 171,687.11 | 171,687.11 | 173,550.07 | 101% |
| 149 | IT0161EKY | DACS/SONET Replace-EKY19-22 | Aug-19 | Dec-21 | 67% | 163,743.23 | 163,743.23 | 141,619.14 | 86% |
| 150 | IT0161K7 | DACS/SONET Replace-WCLKU19-22 | Aug-19 | Dec-22 | 48% | 626,492.20 | 626,492.20 | 157,115.48 | 25% |
| 151 | IT0161WKY | DACS/SONET Replace-WKY19-22 | Aug-19 | Dec-22 | 48% | 220,181.27 | 220,181.27 | 77,920.15 | 35% |
| 152 | IT0225K | FERC Form 1 Tool Repl-KU21 | Dec-20 | Dec-21 | 27% | 463,630.56 | 258,500.00 | 23,500.00 | 9% |
| 153 | IT0301K | Next Gen LMR-KU19-21 | May-19 | Dec-21 | 71% | 436,999.51 | 3,430,841.66 | 3,360,240.10 | 98% |
| 154 | IT0329K | Lockout/Tagout Replace-KU18 | Jan-18 | Dec-21 | 80% | 1,120,000.20 | 426,987.16 | (0.00) | 0% |
| 155 | IT0352K | Exp/Repl Cust Comm Chan-KU18 | Jan-18 | Dec-20 | 107% | 168,000.00 | 187,171.40 | 0.00 | 0% |
| 156 | IT0380K | SOA Replacement-KU20-21 | Jun-20 | Dec-21 | 51% | 227,755.80 | 227,755.80 | 227,755.80 | 100% |
| 157 | IT0390K | Oracle Financial Upg-KU20-21 | Oct-19 | Dec-21 | 66% | 9,564,113.83 | 9,564,113.83 | 7,852,353.24 | 82% |
| 158 | IT0418K | CorpFirewall Rpl/Upg 1/2-KU20 | Jan-20 | Dec-21 | 61% | 368,000.00 | 187,999.98 | 187,999.98 | 100% |
| 159 | IT0511K | Trms Lnes Wk Mgmt Upg-KU19-21 | Dec-19 | Dec-21 | 63% | 644,000.29 | 1,246,301.95 | 764,027.61 | 61% |
| 160 | IT0562K | ABB Upg/iPad Depl FS-KU19-20 | Feb-19 | Dec-20 | 112% | 532,000.00 | 240,822.92 | (0.00) | 0% |
| 161 | IT0569K | Enterprise GIS-Phase2-KU20-21 | Dec-19 | Dec-21 | 63% | 10,381,161.63 | 1,722,049.98 | 578,713.30 | 34% |
| 162 | IT0584K | Meter Data Mgmt-KU20-21 | Jun-20 | Dec-21 | 52% | 2,193,443.26 | 4,165,150.01 | 1,679,150.01 | 40% |
| 163 | IT0619K | Core Network Infra-KU20 | Jan-20 | Dec-20 | 124% | 69,000.02 | 93,999.99 | (0.00) | 0% |
| 164 | IT0648K | OTN Extension West KY-KU21-22 | Jan-21 | Dec-22 | 12% | 694,599.38 | 2,800,000.00 | 31,000.00 | 1% |
| 165 | IT0653K | Rate Case 2020-KU20-21 | Jan-20 | Dec-21 | 62% | 84,000.00 | 261,249.97 | 137,499.99 | 53% |
| 166 | IT0663K | SharePoint Upgrade-KU19-21 | Jan-19 | Dec-21 | 75% | 138,000.00 | 529,632.69 | 192,125.66 | 36% |
| 167 | IT0673K | TOA Upgrade-KU20 | Jan-20 | Jul-21 | 79% | 112,000.10 | 170,499.99 | 117,974.99 | 69% |
| 168 | IT0713K | eGIS - Trans Ops View-KU20-21 | Jun-20 | Dec-21 | 53% | 224,000.00 | 182,834.25 | 0.00 | 0% |
| 169 | IT0721K | KY SDN Implement Phase 2-KU20 | Jan-20 | Dec-20 | 126% | 120,000.00 | 117,500.14 | (0.00) | 0% |
| 170 | IT0802K | Access Switch Rotation-KU21 | Jan-21 | Sep-22 | 15% | 334,650.42 | 235,000.04 | 98,700.02 | 42% |
| 171 | IT0804K | Bulk Power & Environ Sys-KU21 | Jan-21 | Dec-21 | 26% | 57,499.13 | 94,000.00 | 5,640.00 | 6% |
| 172 | IT0810K | CIP Comp Tools - Year 11-KU21 | Jan-21 | Dec-21 | 26% | 115,000.32 | 47,114.16 | 7,067.13 | 15% |
| 173 | IT0811K | Complia Infra - Year 11-KU21 | Jan-21 | Dec-21 | 27% | 207,000.72 | 113,942.25 | 14,242.78 | 12% |
| 174 | IT0813K | Connect to KU Remote-KU21 | Jan-21 | Dec-21 | 27% | 114,999.35 | 250,000.00 | 20,000.00 | 8% |
| 175 | IT0826K | IT Sec Infra-Refresh-KU21 | Jan-21 | Dec-21 | 27% | 73,600.00 | 75,315.56 | 12,552.24 | 17% |
| 176 | IT0837K | Monitor Replacement-KU21 | Jan-21 | Dec-21 | 27% | 47,840.00 | 49,820.00 | 4,230.00 | 8% |

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| 177 | IT0838K | MFD Growth and Refresh-KU21 | Jan-21 | Dec-21 | 28% | 207,000.00 | 282,000.00 | 282,000.00 | 100% |
| 178 | IT0840K | Net Access Dev & Infrac-KU21 | Jan-21 | Dec-21 | 28% | 68,999.04 | 94,000.00 | 7,050.00 | 8% |
| 179 | IT0843K | Network Test Equipment-KU21 | Jan-21 | Dec-21 | 28% | 57,500.00 | 58,750.00 | 2,820.00 | 5% |
| 180 | IT0847K | Outside Cable Plant -KU21 | Jan-21 | Dec-21 | 29% | 91,999.04 | 141,000.00 | 4,700.00 | 3% |
| 181 | IT0848K | PeopleSo/PeopleTools Upg-KU21 | Jan-21 | Dec-21 | 29% | 75,000.00 | 61,249.97 | 7,421.46 | 12% |
| 182 | IT0853K | Replace Backup Infrac-KU21 | Jun-20 | Dec-21 | 55% | 168,000.00 | 385,887.49 | 233,747.89 | 61% |
| 183 | IT0865K | Server Capacity Expan-KU21 | Jan-21 | Dec-21 | 29% | 28,543.01 | 39,950.00 | 4,700.00 | 12% |
| 184 | IT0867K | SIEM HW Refresh-KU20-21 | Jun-20 | Dec-21 | 56% | 690,000.09 | 361,900.00 | 360,020.00 | 99% |
| 185 | IT0873K | Tech Refesh desk/lap-KU21 | Jan-21 | Dec-21 | 30% | 1,241,605.10 | 1,407,790.89 | 255,961.98 | 18% |
| 186 | IT0874K | Telecom Site Renov-KU21 | Jan-21 | Dec-21 | 30% | 45,999.39 | 47,000.00 | 1,410.00 | 3% |
| 187 | IT0877K | TRODS-KU21 | Jan-21 | Dec-21 | 30% | 84,000.28 | 84,438.72 | 14,073.12 | 17% |
| 188 | IT0879K | Voice Infrastructure Exp-KU21 | Jan-21 | Dec-21 | 31% | 69,000.06 | 70,483.57 | 2,793.89 | 4% |
| 189 | IT0880K | Vulin Scanning - Refr-KU21 | Jan-21 | Dec-21 | 31% | 92,000.13 | 94,172.58 | 15,694.78 | 17% |
| 190 | IT0887K | DB Refresh-KU21 | Jan-21 | Dec-21 | 31% | 72,000.00 | 70,500.00 | 11,750.00 | 17% |
| 191 | IT0889K | SCCM Upgrades-KU21 | Jan-21 | Dec-21 | 32% | 38,400.00 | 105,344.04 | 17,557.34 | 17% |
| 192 | IT0897K | Trans Lines Mobile Insp-KU21 | Jan-21 | Dec-21 | 32% | 224,000.21 | 55,000.00 | 5,500.00 | 10% |
| 193 | IT0904K | Rev Collect Transcentra-KU20 | Feb-21 | Apr-24 | 7% | 28,000.00 | 55,000.00 | 8,249.99 | 15% |
| 194 | IT0905K | iPad Refresh Project-KU21 | Jan-21 | Dec-21 | 32% | 625,919.98 | 268,103.60 | 44,683.94 | 17% |
| 195 | IT0919K | Data Center Facility Upg-KU21 | Jan-21 | Dec-21 | 33% | 96,000.00 | 94,000.00 | 9,400.00 | 10% |
| 196 | IT0938K | System Lab SW Refresh-KU21 | Feb-21 | Dec-21 | 27% | 137,500.00 | 82,500.00 | 5,500.00 | 7% |
| 197 | IT0940K | NIST EMS,GAS,DSCADA-KU21-22 | Jan-21 | Dec-22 | 17% | 330,210.20 | 330,209.98 | 25,939.74 | 8% |
| 198 | IT0941K | Role Based Access-KU21-22 | Jan-21 | Dec-22 | 17% | 470,726.29 | 470,726.28 | 39,537.58 | 8% |
| 199 | IT0943K | SOA Replacement-KU21-22 | Jan-21 | Dec-22 | 17% | 481,466.40 | 334,140.91 | 40,343.70 | 12% |
| 200 | IT0944K | Access Switch Growth-KU21 | Jan-21 | Dec-21 | 34% | 47,000.00 | 47,000.00 | 23,500.00 | 50% |
| 201 | IT0946K | Volts Enhanc-Sec & Compl-KU21 | Feb-21 | Aug-21 | 45% | 94,000.00 | 94,000.00 | 14,100.00 | 15% |
| 202 | IT0948K | Upgrade PEPSE to v85-KU21 | Feb-21 | Sep-21 | 39% | 31,130.00 | 31,130.00 | 31,130.00 | 100% |
| 203 | IT0952K | Ref Cisco Analog Voice-KU21 | Jan-21 | Dec-21 | 35% | 141,000.00 | 141,000.00 | 126,900.00 | 90% |
| 204 | IT0953CG | Rebuild Radio-St Charles-KU21 | Jan-21 | Dec-21 | 35% | 300,000.00 | 300,000.00 | 15,000.00 | 5% |
| 205 | IT0955K | PeopleSoft Enhanc-Spring-KU21 | Jan-21 | Jun-21 | 72% | 49,000.00 | 49,000.00 | 32,340.00 | 66% |
| 206 | IT0958K | Oracle NMS Svc Pack Upgd-KU21 | Sep-20 | Apr-21 | 105% | 41,250.00 | 41,250.00 | 13,750.00 | 33% |
| 207 | IT0959K | Mobile Deploy ARM Phase1-KU21 | Jan-21 | Dec-21 | 36% | 824,999.99 | 824,999.99 | 82,500.00 | 10% |
| 208 | IT0962K | Georgetown Alt Transport-KU21 | Jan-21 | Dec-21 | 36% | 282,000.00 | 282,000.00 | 4,700.00 | 2% |
| 209 | IT0970K | SCADA Radio Ref-KU21 | Jan-21 | Dec-21 | 37% | 82,250.00 | 82,250.00 | 2,350.00 | 3% |
| 210 | IT1468K | Revenue Collect-Experian-KU24 | Feb-21 | Apr-24 | 9% | 55,000.00 | 55,000.01 | 8,250.01 | 15% |
| 211 | LI-000047 | ESR Paris City 3 021-605 & 615 | Mar-19 | May-21 | 98% | 249,999.88 | 212,098.65 | 120,455.57 | 57% |
| 212 | LI-000102 | TEP-NL-Hardin Co-Etown New 2nd | Jun-19 | Apr-22 | 67% | 1,499,999.88 | 2,703,196.98 | 895,807.80 | 33% |
| 213 | LI-158881 | PR Harlan Y-Pocket 69kV | Feb-20 | Jun-21 | 92% | 5,990,435.91 | 6,042,445.53 | 4,354,516.17 | 72% |
| 214 | LI-158882 | PR Dorchester-Arnold | Oct-19 | Oct-21 | 78% | 3,118,674.59 | 3,333,654.54 | 1,010,224.43 | 30% |
| 215 | LI-158883 | PR Dorchester-Pocket North | Oct-19 | Jun-22 | 60% | 8,808,754.91 | 9,533,811.43 | 1,318,931.83 | 14% |
| 216 | LI-158887 | PR Dorchester-Dixiana | May-20 | Dec-21 | 63% | 4,181,737.41 | 4,585,366.61 | 85,992.55 | 2% |
| 217 | LI-159227 | PR Daviess County-Smith OMU | Jun-20 | Dec-21 | 61% | 2,326,337.68 | 2,698,408.04 | 380,657.45 | 14% |
| 218 | LI-159246 | TEP-MOT-Earl No-Mad Tap | Feb-21 | Apr-21 | 126% | 380,539.52 | 182,039.13 | 70,183.60 | 39% |
| 219 | LI-159248 | TEP-MOT-Elizabethtown-Etown 5 | Aug-20 | Sep-21 | 70% | 1,928,038.74 | 2,357,239.82 | 438,677.67 | 19% |
| 220 | LI-159249 | TEP-CR-EWood-Simpsonville 69kV | Jun-20 | Jun-22 | 47% | 3,891,444.46 | 2,741,113.01 | 1,128,138.79 | 41% |

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| 221 | LI-159251 | TEP-MOT-Brush Creek-KU Park | Aug-20 | Mar-21 | 123% | 1,908,530.93 | 110,475.36 | 62,472.65 | 57% |
| 222 | LI-159258 | REL Bens Branch MOS | May-20 | Jan-21 | 142% | 150,466.85 | 268,734.90 | (0.00) | 0% |
| 223 | LI-159260 | REL-NL-Big Stone Gap | Feb-20 | Jun-22 | 55% | 5,020,890.27 | 4,931,705.65 | 137,114.90 | 3% |
| 224 | LI-159270 | REL Hopewell MOS | Jul-20 | Mar-21 | 122% | 100,380.17 | 129,194.14 | 66,012.15 | 51% |
| 225 | LI-159272 | REL Oxford MOS | Feb-21 | Mar-21 | 203% | 125,474.14 | 123,418.51 | 72,929.69 | 59% |
| 226 | LI-159273 | REL Campbellsville MOS | Feb-21 | Mar-21 | 205% | 150,538.01 | 110,966.73 | 70,709.99 | 64% |
| 227 | LI-159700 | TEP Rogers Gap Dist Station | Nov-19 | Sep-21 | 83% | 5,822,258.52 | 1,788,044.88 | 43,804.71 | 2% |
| 228 | LI-160056 | CR Owingsville Tap | Jun-20 | Apr-22 | 52% | 2,895,045.52 | 2,980,773.34 | 142,688.54 | 5% |
| 229 | LI-160059 | CR Crab Orchard Tap | Jun-20 | Jun-22 | 48% | 3,261,108.24 | 3,709,517.48 | 719,290.83 | 19% |
| 230 | LI-160075 | PR Harlan Y-Pocket N VA | Oct-19 | Dec-21 | 74% | 2,247,694.86 | 2,033,258.29 | 300,817.79 | 15% |
| 231 | LI-160440 | CR Elihu-Wofford Phase I | Jun-19 | Jun-24 | 40% | 9,719,007.32 | 9,141,094.79 | 4,639,460.19 | 51% |
| 232 | LI-160441 | CR Elihu-Wofford Phase II | Jun-19 | Jun-24 | 40% | 9,146,869.34 | 9,226,890.14 | 183,947.20 | 2% |
| 233 | LI-160442 | CR Elihu-Wofford Phase III | Jun-19 | Jan-25 | 36% | 9,146,869.02 | 14,665,056.10 | 137,082.48 | 1% |
| 234 | LI-160922 | PR Elizabethtown-Etown 2 | Jun-20 | Dec-21 | 64% | 2,056,317.11 | 2,056,317.11 | 50,031.44 | 2% |
| 235 | LI-161260 | PR Grahamville-Barlow-Wckliffe | Jun-20 | Dec-21 | 65% | 3,907,073.16 | 3,907,073.16 | 50,031.44 | 1% |
| 236 | LI-161288 | REL Versailles West MOS | Jul-20 | Mar-21 | 126% | 214,747.54 | 214,747.54 | 114,515.63 | 53% |
| 237 | LI-161475 | REL Union Underwear MOS | Jul-20 | Mar-21 | 126% | 122,504.13 | 122,504.13 | 68,449.18 | 56% |
| 238 | LI-161704 | Pineville-Rocky Branch ROW | Mar-20 | Nov-21 | 73% | 3,011,419.18 | 3,011,419.18 | 1,050,575.73 | 35% |
| 239 | LI-161721 | PR Lebanon-Taylor County | Jun-20 | Jun-21 | 96% | 5,031,572.98 | 5,031,572.98 | 2,556,978.62 | 51% |
| 240 | LI-161860 | PR Corydon-Green Rvr Steel | Aug-20 | Dec-21 | 61% | 4,713,219.39 | 4,713,219.39 | 1,537,789.51 | 33% |
| 241 | LI-162349 | KU Park-Bimble ROW | Jun-20 | Apr-22 | 54% | 1,572,724.92 | 1,572,724.92 | 154,476.84 | 10% |
| 242 | LI-162350 | KU Park-Middlesboro ROW | Sep-20 | Jun-22 | 43% | 1,908,790.60 | 1,908,790.60 | 338,897.31 | 18% |
| 243 | LI-162663 | REL-NL-Big Stone Gap ROW | Jun-20 | Mar-21 | 126% | 589,600.49 | 589,600.49 | 413,378.08 | 70% |
| 244 | LI-162875 | REL Millers Creek REA MOS ROW | Jul-20 | Mar-21 | 129% | 183,718.65 | 183,718.65 | 139,654.65 | 76% |
| 245 | SU-000022 | PCA-Carrollton CC704, 714, 744 | Oct-18 | Apr-21 | 105% | 99,999.96 | 268,043.79 | 416,162.06 | 155% |
| 246 | SU-000030 | PGG-HgbyMill Grnd Grid Enhance | Sep-19 | Jun-21 | 99% | 249,999.96 | 446,297.87 | 441,632.28 | 99% |
| 247 | SU-000070 | PCH-SHELBYVILLE CONTROL HOUSE | Jan-21 | Mar-22 | 38% | 1,200,000.00 | 3,738,543.49 | 105,825.62 | 3% |
| 248 | SU-000130 | PR Harlan Y CONTROL HOUSE | May-19 | Oct-22 | 61% | 1,800,000.00 | 4,116,495.14 | 841,350.81 | 20% |
| 249 | SU-000179 | RSC-Pocket N. Security Upgrds | Jan-18 | Mar-21 | 107% | 2,639,999.70 | 1,228,369.05 | 2,189,335.60 | 178% |
| 250 | SU-000194 | TEP-E Fmkfrt-Tyrne 138kV Brkr | Jun-20 | Dec-21 | 67% | 352,808.89 | 331,326.07 | 75,403.37 | 23% |
| 251 | SU-000203 | TEP-Hardin Co-Etnw 69kV 2 Line | May-19 | Jun-22 | 68% | 1,600,000.00 | 13,046,258.99 | 6,393,605.40 | 49% |
| 252 | SU-000206 | TEP-Middlesboro 69kV Capacitor | Jan-17 | Dec-21 | 90% | 537,500.00 | 1,300,745.13 | 492,550.76 | 38% |
| 253 | SU-000212 | TEP-Shilbyvli-Shilbyvi E 69kV Sw | Jan-21 | Dec-50 | 2% | 33,667.79 | 33,009.28 | 832.84 | 3% |
| 254 | SU-000319 | PRLY-Ohio Co 614 | Jan-20 | Apr-21 | 112% | 108,202.98 | 225,515.90 | 205,008.74 | 91% |
| 255 | SU-000322 | PCH-St Paul | Jul-20 | May-22 | 52% | 1,112,062.47 | 3,107,515.04 | 330,802.77 | 11% |
| 256 | SU-000323 | PCH, PBR Clark County | Jul-20 | Dec-23 | 28% | 1,389,806.89 | 3,945,284.77 | 278,674.93 | 7% |
| 257 | SU-000325 | PCH-Walker | Jul-20 | Aug-22 | 46% | 1,297,526.32 | 3,144,210.01 | 205,264.39 | 7% |
| 258 | SU-000326 | PDFR-Pineville Transmission | Oct-19 | May-21 | 105% | 135,253.76 | 351,506.50 | 349,632.08 | 99% |
| 259 | SU-000327 | PDFR-Brown N | Jul-19 | Apr-21 | 110% | 135,253.77 | 206,902.83 | 221,803.98 | 107% |
| 260 | SU-000376 | PBR-Hillside (3) BKR | Mar-20 | Dec-21 | 73% | 402,597.78 | 732,548.25 | 109,297.98 | 15% |
| 261 | SU-000379 | PBR-Richmond (3) BKR | Aug-20 | Dec-21 | 65% | 398,164.06 | 570,427.29 | 87,107.41 | 15% |
| 262 | SU-000381 | PBR-Tyrone (3) BKR | Jan-21 | Nov-22 | 27% | 884,809.41 | 1,811,231.09 | 55,462.40 | 3% |
| 263 | SU-000383 | IP Connectivity-KU Trans | Jan-21 | Dec-28 | 6% | 470,448.68 | 470,448.68 | 149,433.00 | 32% |
| 264 | SU-000405 | PCH-Lancaster | Feb-21 | Jan-23 | 22% | 1,525,229.96 | 4,817,329.29 | 29,122.45 | 1% |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
CONSTRUCTION WORK IN PROGRESS - PERCENT COMPLETE
AS OF FEBRUARY 28, 2021

DATA: __X__ BASE PERIOD ____ FORECASTED PERIOD
TYPE OF FILING: __X__ ORIGINAL ____ UPDATED ____ REVISIED
WORKPAPER REFERENCE NO(S):

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WITNESS: C. M. GARRETT

| LINE NO. | PROJECT NO. | DESCRIPTION OF PROJECT | DATE CONSTRUCTION BEGAN | ESTIMATED COMPLETION DATE | PERCENT OF ELAPSED TIME | ORIGINAL BUDGET ESTIMATE | CURRENT BUDGET ESTIMATE | TOTAL PROJECT EXPENDITURES | PERCENT OF TOTAL EXPENDITURES |
|----------|-------------|--------------------------------|-------------------------|---------------------------|-------------------------|--------------------------|-------------------------|----------------------------|-------------------------------|
| (A) | (B) | (C) | (D) | (E) | (F) | (G) | (H) | (I) | (J)=(I) / (H) |
| 265 | SU-000412 | TEP-Farley 161/69kV Bushing CT | Jan-20 | Nov-21 | 79% | 92,155.07 | (369.39) | (369.39) | 100% |
| 266 | SU-000413 | REL-Campbellsville 1 MOS | Jan-20 | Dec-21 | 76% | 177,721.86 | 180,770.30 | 106,165.33 | 59% |
| 267 | SU-000418 | REL-WilliamsburgSw 605 635 MOS | Jan-20 | Dec-21 | 76% | 177,721.86 | 868,851.24 | 38,023.15 | 4% |
| 268 | SU-000419 | REL-Elizabethtown 5 MOS | Jan-20 | Apr-21 | 115% | 177,721.86 | 236,506.05 | 106,972.08 | 45% |
| 269 | SU-000421 | REL-Sharon 605, 625 MOS | Jan-20 | May-21 | 108% | 177,721.86 | 585,891.87 | 147,552.06 | 25% |
| 270 | SU-000425 | PBR-LebanonBkr,PRLY, PIN, PRTU | Nov-19 | Dec-22 | 54% | 1,156,867.08 | 2,648,401.84 | 911,310.31 | 34% |
| 271 | SU-000428 | PBR-Carrltn PRLY,PDFR,PCA,PAR | Jan-20 | Dec-21 | 77% | 1,261,922.59 | 1,048,377.17 | 525,259.82 | 50% |
| 272 | SU-000430 | PBR-Grahamville, PCA | Aug-20 | Sep-22 | 44% | 303,152.77 | 362,039.26 | 57,275.88 | 16% |
| 273 | SU-000438 | REL-Donerail MOS | Oct-19 | Mar-21 | 120% | 152,573.21 | 297,962.87 | 296,193.27 | 99% |
| 274 | SU-000439 | TEP-Etown Bay Add | May-19 | Dec-22 | 60% | 857,315.44 | 5,242,623.50 | 2,864,286.89 | 55% |
| 275 | SU-000440 | Lebanon 69kV Line | Sep-19 | Dec-22 | 56% | 1,956,737.14 | 2,975,135.32 | 958,386.16 | 32% |
| 276 | SU-000455 | REL-Shadrack vacuum | Jun-20 | Dec-21 | 72% | 60,041.84 | 60,041.84 | 9,355.53 | 16% |
| 277 | SU-000464 | REL-Barlow MOS | Jan-21 | Oct-22 | 30% | 147,913.30 | 147,913.30 | 4,890.02 | 3% |
| 278 | SU-000491 | PLC Rodburn 090-704 | Aug-20 | Dec-21 | 69% | 155,420.52 | 155,420.52 | 32,518.55 | 21% |
| 279 | SU-000493 | PLC IBM N 658-703 | Aug-20 | Dec-21 | 69% | 164,728.23 | 164,728.23 | 35,253.81 | 21% |
| 280 | SU-000498 | IP-Connectivity KU IT | Jan-21 | Dec-21 | 56% | 624,766.98 | 624,766.98 | 288,557.49 | 46% |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
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AS OF JUNE 30, 2022

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TYPE OF FILING: __X__ ORIGINAL ___ UPDATED ___ REVISIED
WORKPAPER REFERENCE NO(S):

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WITNESS: C. M. GARRETT

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| 1 | 130756 | N1DT Middlesboro Area Sub | Jan-20 | Dec-21 | 125% | 799,920.00 | 3,662,932.34 | (0.00) | 0% |
| 2 | 131978 | GH1 Reheat Pend Assy Repl | Jan-19 | Jun-21 | 140% | 5,600,000.00 | 9,154,549.39 | (0.00) | 0% |
| 3 | 133638 | EFFLUENT WATER STUDY - BR | Jul-15 | Dec-25 | 67% | 40,000,000.00 | 740,416.01 | 103,515.66 | 14% |
| 4 | 133641 | EFFLUENT WATER STUDY-GH | Jul-15 | Jun-25 | 70% | 60,000,000.00 | (565,934.36) | (357,049.91) | 63% |
| 5 | 133683 | EFFLUENT WATER STUDY-TC KU | Jul-15 | Dec-25 | 67% | 7,200,000.00 | (1,909,745.42) | (87,160.92) | 5% |
| 6 | 134955 | SIO-SCADA EXPANSION V2 | Jan-22 | Dec-25 | 12% | 62,232.78 | 4,799,375.85 | 507,772.67 | 11% |
| 7 | 136981 | TEP-Brown N 345/138kV Xfrmr | Jan-20 | Dec-22 | 83% | 4,000,000.00 | 10,558,635.64 | 5,358,502.58 | 51% |
| 8 | 137807 | DSP Hoover Substation | Jun-22 | Dec-22 | 14% | 500,000.00 | 171,799.80 | 70,365.02 | 41% |
| 9 | 139958 | CR MLRSBRG-MRPHYVL | Mar-19 | Dec-23 | 69% | 34,515,000.00 | 24,446,915.11 | 16,405,155.72 | 67% |
| 10 | 140186 | Gh Conveyor Belt Repl 22 | Jan-22 | Nov-22 | 54% | 680,000.00 | 710,009.82 | 710,009.82 | 100% |
| 11 | 140191 | GH Misc Motors 22 | Jan-22 | Dec-22 | 49% | 100,000.00 | 104,413.21 | 104,413.21 | 100% |
| 12 | 140196 | GH3 Furnace Wall Metal Overlay | Jan-21 | Nov-22 | 78% | 1,388,934.00 | 1,121,585.89 | 431,691.65 | 38% |
| 13 | 140222 | GH1 Burner Corner Tubing | Jan-20 | Apr-22 | 107% | 2,050,000.00 | 6,221,676.37 | (0.00) | 0% |
| 14 | 141391 | Environmental Equipment KU | Jan-15 | Dec-30 | 47% | 320,000.00 | 190,850.95 | 93,350.95 | 49% |
| 15 | 144325 | GH4 SCR Catalyst Layer Rpl23 | Jan-22 | Jun-23 | 33% | 2,836,608.00 | 2,002,708.63 | 921,088.63 | 46% |
| 16 | 145403 | HR Cap Equip Improvmnts KU | Jan-15 | Dec-26 | 62% | 51,000.00 | 60,000.00 | 30,000.00 | 50% |
| 17 | 145405 | Adv Meter Sys KU 2015 | Jan-15 | Dec-26 | 62% | 2,506,735.00 | 414,848.85 | (0.00) | 0% |
| 18 | 146434 | DX Dam Parapet Wall | Nov-14 | Dec-21 | 107% | 5,400,393.26 | 6,167,351.04 | (0.00) | 0% |
| 19 | 147818 | FP-SPIR Projects KU | Jan-20 | Dec-30 | 23% | 10,071,197.50 | 15,708,535.49 | 3,779,316.29 | 24% |
| 20 | 148065 | FULL UPGRD EMS SWARE-KU-2022 | Oct-21 | Dec-22 | 60% | 304,000.00 | 307,740.26 | 195,880.58 | 64% |
| 21 | 148391 | Prop. Tax Cap. - KU Non-Mech | Jun-15 | Dec-25 | 67% | 516,492.27 | 5,111,528.76 | (0.00) | 0% |
| 22 | 148847 | CR Wofford-KU Park-GC Phase I | Jun-20 | Oct-24 | 47% | 23,118,400.00 | 16,667,840.62 | 1,703,962.73 | 10% |
| 23 | 149345 | SC CAP FUNDING SOURCE-KU | Jan-16 | Dec-26 | 59% | 69,500.00 | 1,359,600.39 | 544,598.12 | 40% |
| 24 | 151123 | TC CCRT LANDFILL KU | Mar-16 | Dec-25 | 64% | 35,870,036.20 | 14,022,349.63 | 48,395.41 | 0% |
| 25 | 151390 | GH Stn Srvc Water Piping Repl | Jan-17 | Nov-25 | 62% | 1,440,000.00 | 880,879.25 | 352,351.70 | 40% |
| 26 | 151993 | BR3 SCR Catalyst - Bottom | Apr-21 | Dec-22 | 71% | 1,834,000.00 | 2,069,444.00 | 586,646.00 | 28% |
| 27 | 152638 | FP-KU Online Monitoring Equipmnt | Jan-19 | Dec-30 | 29% | 1,749,000.00 | 1,104,701.60 | 370,044.98 | 33% |
| 28 | 152899 | GH CCR Rule New Construction | Jul-16 | Mar-22 | 104% | 1,133,000.00 | 16,678,965.25 | 56,254.42 | 0% |
| 29 | 152965 | ELG GH ECR | Jul-16 | Jun-25 | 67% | 130,930,037.63 | 136,852,081.16 | 60,410,948.20 | 44% |
| 30 | 152968 | ELG TC KU ECR | Jul-16 | Dec-24 | 70% | 31,584,238.19 | 35,939,451.52 | 18,576,102.90 | 52% |
| 31 | 152976 | REL KU CIFI RAP | Jan-17 | Dec-26 | 55% | 9,478,860.00 | 7,102,339.89 | 0.00 | 0% |
| 32 | 152998 | KU CEMI RAP | Jan-17 | Dec-26 | 55% | 3,874,105.00 | 7,623,011.04 | (0.00) | 0% |
| 33 | 152999 | REL SYS Hard KU RAP | Jan-17 | Dec-26 | 55% | 13,368,245.00 | 13,603,382.16 | (0.00) | 0% |
| 34 | 153370 | FP-Battery Replacements - KU | Jan-17 | Dec-22 | 92% | 1,385,567.02 | 332,901.85 | 332,901.85 | 100% |
| 35 | 153372 | FP-PLC Replacements - KU | Jan-17 | Dec-30 | 39% | 2,582,706.75 | 1,865,579.79 | 220,008.96 | 12% |
| 36 | 154093 | Distribution Auto KU 2017 | Feb-17 | Dec-22 | 91% | 35,401,405.88 | 15,677,178.44 | (0.00) | 0% |
| 37 | 155014 | GH4 RH Outlet Terminal TubeRpl | Jul-20 | May-21 | 218% | 548,443.64 | 1,865,168.46 | (0.00) | 0% |
| 38 | 155309 | Trans Line Clearance KU | Jan-18 | Dec-26 | 50% | 1,743,646.76 | 7,096,434.72 | (0.00) | 0% |
| 39 | 155583 | Comp-Rel Equip-KU 2022 | Jan-22 | Dec-22 | 49% | 93,000.00 | 91,757.50 | 45,878.70 | 50% |
| 40 | 157211 | TEP-NL-Lebanon-Lebanon South | Feb-19 | Sep-22 | 93% | 7,666,475.29 | 5,599,464.80 | 5,192,260.02 | 93% |
| 41 | 157577 | SIO-SUB OIL BREAKERS KU | Jan-19 | Dec-23 | 70% | 3,375,000.39 | 2,534,767.81 | (0.00) | 0% |
| 42 | 157580 | SIO-SUB WILDLIFE PROTECT | Jan-22 | Dec-23 | 25% | 2,000,000.00 | 1,999,998.79 | 717,600.00 | 36% |
| 43 | 157581 | SIO-TXFMR UPGRADES | Jan-22 | Nov-24 | 17% | 4,500,000.08 | 1,000,000.00 | 847,990.00 | 85% |
| 44 | 157582 | SIO-SCADA VOLTAGE CONTROL KU | Jan-19 | Dec-26 | 44% | 3,000,032.81 | 2,574,092.33 | 587,981.22 | 23% |

KENTUCKY UTILITIES COMPANY
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AS OF JUNE 30, 2022

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TYPE OF FILING: __X__ ORIGINAL ___ UPDATED ___ REVISIED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-4.2
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WITNESS: C. M. GARRETT

| LINE NO. | PROJECT NO. | DESCRIPTION OF PROJECT | DATE CONSTRUCTION BEGAN | ESTIMATED COMPLETION DATE | PERCENT OF ELAPSED TIME | ORIGINAL BUDGET ESTIMATE | CURRENT BUDGET ESTIMATE | TOTAL PROJECT EXPENDITURES | PERCENT OF TOTAL EXPENDITURES |
|----------|-------------|--------------------------------|-------------------------|---------------------------|-------------------------|--------------------------|-------------------------|----------------------------|-------------------------------|
| (A) | (B) | (C) | (D) | (E) | (F) | (G) | (H) | (I) | (J)=(I) / (H) |
| 45 | 157636 | PR Dorchester-St Paul | Mar-20 | Oct-21 | 140% | 4,988,784.30 | 4,869,577.62 | (0.00) | 0% |
| 46 | 157639 | PR Corydon-Grn River Steel | Jan-20 | Feb-21 | 215% | 5,658,439.76 | 4,619,257.13 | 0.00 | 0% |
| 47 | 157642 | PR Imboden-Gorge-Dorchester | Dec-19 | Jun-21 | 163% | 3,366,548.10 | 3,100,461.84 | 0.00 | 0% |
| 48 | 157717 | ESR Puckett Creek | Mar-22 | Sep-22 | 57% | 749,702.82 | 970,941.68 | 584,632.05 | 60% |
| 49 | 157881 | Retail Hardware KU 2022 | Jan-22 | Dec-22 | 49% | 140,000.00 | 137,500.00 | 68,750.00 | 50% |
| 50 | 158187 | BR LF PHASE II CONSTR | Jul-17 | Oct-20 | 151% | 17,358,000.00 | 948,476.81 | 545.74 | 0% |
| 51 | 158782 | Ashwood Solar Network Upg Sub | Nov-18 | Dec-22 | 88% | 4,453,330.30 | 6,846,821.21 | 4,743,125.15 | 69% |
| 52 | 159696 | Simp TCC prjctor & screen Rplc | Apr-19 | Dec-27 | 37% | 41,301.84 | 41,301.84 | 20,650.92 | 50% |
| 53 | 159809 | W. High St. Sub Expansion | Jun-19 | Dec-21 | 119% | 8,583,382.13 | 8,362,515.24 | 0.00 | 0% |
| 54 | 159811 | W. High St. Sub Exp. Dist. | Jan-20 | Dec-21 | 125% | 491,232.35 | 508,039.47 | (0.00) | 0% |
| 55 | 159850 | KU URD Cable Repl 2020 | Jan-20 | Dec-25 | 42% | 1,833,897.80 | 2,231,065.59 | 709,345.97 | 32% |
| 56 | 159861 | KU Dist Capacitors 2020 | Jan-20 | Dec-25 | 42% | 434,642.80 | 843,863.30 | 233,581.30 | 28% |
| 57 | 159868 | DSP Detroit Harv 743-2 801 | Jan-21 | Dec-23 | 50% | 324,000.00 | 95,247.83 | 95,247.83 | 100% |
| 58 | 159874 | DSP Mt Sterling Sub - Dist | Jan-21 | Dec-22 | 75% | 410,285.29 | 400,375.96 | 301,778.14 | 75% |
| 59 | 160201 | DSP Detroit Hrvstr Sub Bkr | May-21 | Dec-23 | 44% | 150,000.00 | 149,999.99 | 149,999.99 | 100% |
| 60 | 160207 | DSP Rogers Gap | Jan-20 | Dec-21 | 125% | 1,002,521.70 | 4,382,139.27 | 0.00 | 0% |
| 61 | 160219 | DSP Uniontown Sub | Jan-20 | Dec-21 | 125% | 3,442,015.75 | 3,333,865.20 | 0.00 | 0% |
| 62 | 160220 | SCM KU XFMR COOLING | Jan-20 | Dec-22 | 83% | 303,843.60 | 197,253.32 | 0.00 | 0% |
| 63 | 160222 | VERSAILLES 4KV SUB CONV | Jan-20 | Nov-22 | 86% | 4,208,945.73 | 4,205,000.54 | 3,941,909.24 | 94% |
| 64 | 160235 | NESC COMPLIANCE, MISC, BLDGS | Jan-20 | Dec-25 | 42% | 5,287,030.33 | 5,544,120.91 | 1,477,763.93 | 27% |
| 65 | 161739 | GH Personnel Carrier Repl 2022 | Apr-22 | Aug-22 | 59% | 63,737.23 | 63,737.23 | 63,737.23 | 100% |
| 66 | 161759 | Trans Subs Forecast Spread | Feb-19 | Dec-25 | 49% | 49,782.58 | 49,782.58 | 49,782.58 | 100% |
| 67 | 161885 | GH 3-1 Condensate Pmp Ovrl22 | Apr-22 | Aug-22 | 59% | 139,314.45 | 139,314.45 | 98,210.85 | 70% |
| 68 | 162062 | SCM2022 DAN FAILED BRKR/RECL | Jan-22 | Dec-22 | 49% | 71,000.00 | 115,064.42 | 24,920.00 | 22% |
| 69 | 162068 | SCM2022 DAN WILDLIFE PROTECT | Jan-22 | Dec-22 | 49% | 26,000.00 | 25,423.06 | 12,618.84 | 50% |
| 70 | 162069 | SCM2022 EARL FAILED BRKR/RECL | Jan-22 | Dec-22 | 49% | 143,000.00 | 120,995.04 | 50,409.32 | 42% |
| 71 | 162077 | SCM2022 KU LTC OIL FILT ADDS | Jan-22 | Dec-22 | 49% | 97,000.00 | 92,585.54 | 70,350.64 | 76% |
| 72 | 162078 | SCM2022 KU OIL CONTAINMENT UPG | Jan-22 | Dec-22 | 49% | 293,000.00 | 257,680.00 | 87,598.00 | 34% |
| 73 | 162079 | SCM2022 KU REPL LTC/REG CNTRL | Jan-22 | Dec-22 | 49% | 120,000.00 | 114,333.51 | 92,704.83 | 81% |
| 74 | 162085 | SCM2022 LEX LEGACY RTU REPL | Jan-22 | Dec-22 | 49% | 220,000.00 | 235,750.05 | 124,600.00 | 53% |
| 75 | 162087 | SCM2022 LEX MISC NESC COMPL | Jan-22 | Dec-22 | 49% | 118,000.00 | 32,000.03 | 25,102.67 | 78% |
| 76 | 162088 | SCM2022 LEX REPL BREAKERS | Jan-22 | Dec-22 | 49% | 152,000.00 | 116,186.34 | 116,186.34 | 100% |
| 77 | 162089 | SCM2022 LEX REPL BUSHINGS | Jan-22 | Dec-22 | 49% | 121,000.00 | 122,000.05 | 63,981.30 | 52% |
| 78 | 162091 | SCM2022 LEX REPL REGULATORS | Jan-22 | Dec-22 | 49% | 95,000.00 | 90,673.88 | 53,410.19 | 59% |
| 79 | 162094 | SCM2022 LEX WILDLIFE PROTECT | Jan-22 | Dec-22 | 49% | 39,000.00 | 40,000.04 | 33,511.32 | 84% |
| 80 | 162109 | SCM2022 PINE FAILED BRKR/RECL | Jan-22 | Dec-22 | 49% | 107,000.00 | 105,072.22 | 55,004.06 | 52% |
| 81 | 162231 | GH BOT ASH H2O RECIRC ECR | Mar-20 | Mar-24 | 57% | 63,914,278.34 | 63,914,278.34 | 36,461,606.40 | 57% |
| 82 | 162278 | BEAR TRACK WOOD POLE | Mar-20 | Dec-20 | 279% | 128,942.83 | 128,942.83 | 0.00 | 0% |
| 83 | 162305 | DX1 Runner & Shaft Repl | Jan-22 | Dec-22 | 49% | 1,135,288.00 | 1,135,288.00 | 567,644.00 | 50% |
| 84 | 162909 | DSP Versailles 4kv to 12kv | Jan-21 | Dec-22 | 75% | 286,465.56 | 286,465.56 | 238,752.59 | 83% |
| 85 | 162910 | DSP Mannington Crofton | Jan-21 | Dec-22 | 75% | 199,321.82 | 199,321.82 | 150,838.84 | 76% |
| 86 | 162911 | DSP LaGrange Distribution | Jan-22 | Dec-23 | 25% | 1,249,818.88 | 1,249,818.88 | 364,887.50 | 29% |
| 87 | 162939 | N1DT HOOVER SUBSTATION | Jan-21 | Dec-22 | 75% | 8,968,030.23 | 8,968,030.23 | 6,241,838.43 | 70% |
| 88 | 162943 | N1DT HOOVER CW | Jan-21 | Dec-22 | 75% | 2,196,450.37 | 2,196,450.37 | 1,480,416.85 | 67% |

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| 89 | 162947 | N1DT HARRRODSBURG SUBSTATION | Jan-22 | Dec-23 | 25% | 5,291,359.14 | 5,291,359.14 | 1,024,216.07 | 19% |
| 90 | 162951 | N1DT HARRRODSBURG CW | Jan-22 | Dec-23 | 25% | 1,130,119.00 | 1,130,119.00 | 382,826.09 | 34% |
| 91 | 162979 | DSP Pavilion Dr Substation Pro | Jan-21 | Dec-22 | 75% | 599,999.99 | 599,999.99 | 599,999.99 | 100% |
| 92 | 162986 | CROFTON TXFMR UPGRADE | Jan-21 | Dec-22 | 75% | 1,637,478.47 | 1,637,478.47 | 1,413,401.94 | 86% |
| 93 | 162997 | SCM KU SCADA UPGRADE | Jan-21 | Dec-25 | 30% | 7,000,055.99 | 7,000,055.99 | 2,013,400.00 | 29% |
| 94 | 163013 | SIO ReI KU UG FCI Install | Mar-19 | Dec-23 | 69% | 8,964,425.78 | 5,024,506.93 | (0.00) | 0% |
| 95 | 163043 | KU Direct Burial Replacement | Jan-19 | Dec-25 | 50% | 4,324,800.18 | 3,750,030.56 | 0.00 | 0% |
| 96 | 163269 | SOLAR SHARE ARRAY 3 KU | Jun-20 | Dec-21 | 133% | 545,600.00 | 545,600.00 | 0.00 | 0% |
| 97 | 163277 | SOLAR SHARE ARRAY 5 KU | Jun-20 | Dec-22 | 80% | 467,599.92 | 467,599.92 | 353,957.24 | 76% |
| 98 | 163287 | SOLAR SHARE INFRA 5-8 KU | Jun-20 | Dec-22 | 80% | 420,000.00 | 420,000.00 | 220,000.00 | 52% |
| 99 | 00049FACK | FURN & EQUIP KU 2022 | Jan-22 | Dec-22 | 49% | 482,004.00 | 287,846.53 | 143,192.89 | 50% |
| 100 | 00051FACK | A/V UPDATES 2020 | Jan-20 | Dec-26 | 36% | 159,000.00 | 842,138.52 | 244,881.52 | 29% |
| 101 | 00150FACK | Maysville BO Reno | Jan-21 | Oct-21 | 180% | 525,080.01 | 524,883.70 | 0.00 | 0% |
| 102 | 103GH | GH Recycle Pmp ImpellerRefrb22 | Jan-22 | Nov-22 | 54% | 228,518.22 | 227,227.74 | 151,485.16 | 67% |
| 103 | 132756KU | GS GE KU Lab Equip | Jan-18 | Dec-29 | 37% | 291,000.00 | 391,681.25 | (0.00) | 0% |
| 104 | 133710KU | TC KU RPL FIRE SYS UGRD PIPE | Jan-18 | Dec-23 | 75% | 152,625.28 | 221,513.48 | 110,756.74 | 50% |
| 105 | 139682KU | TC KU PREDICT DEVICES MAINT | Jun-17 | Dec-30 | 37% | 103,965.48 | 123,184.40 | 0.00 | 0% |
| 106 | 140342KU | MISC TOOLS | May-16 | Dec-23 | 80% | 50,955.50 | 6,785.93 | 6,785.93 | 100% |
| 107 | 140606KU | TC2 KU BATT REPL | Jan-22 | Dec-26 | 10% | 442,489.00 | 416,157.22 | 167,991.32 | 40% |
| 108 | 144503KU | GS CDM GMD Protection KU | Jun-19 | Dec-23 | 67% | 183,480.00 | 81,480.45 | 0.00 | 0% |
| 109 | 144514KU | GS CDM CIP Ver 8.0 KU | Jan-20 | Dec-21 | 125% | 305,800.00 | 89,398.56 | 0.00 | 0% |
| 110 | 144531 KU | CR Misc Capital KU (multi) | Jun-16 | Dec-30 | 42% | 4,224,787.00 | 2,387,036.11 | 833,129.33 | 35% |
| 111 | 148135KU | GS GE CV STRUCT INSTR KU | Jan-20 | Aug-22 | 94% | 183,480.00 | 168,221.55 | 159,747.43 | 95% |
| 112 | 148155KU | GS CDM CIP Ver 9.0 KU | Jan-21 | Dec-22 | 75% | 186,732.00 | 209,742.60 | 156,447.36 | 75% |
| 113 | 150051KU | TC2 KU WESP WASH WATER PIPE | Jan-22 | Dec-22 | 49% | 310,766.80 | 174,966.89 | 174,966.89 | 100% |
| 114 | 152654KU | TC GYPSUM DEWATERING BELT | Jan-22 | Dec-24 | 16% | 72,000.00 | 167,504.23 | 81,086.40 | 48% |
| 115 | 152685KU | TC2 B BFP OVERHAUL | Jan-22 | Dec-22 | 49% | 141,153.35 | 140,241.89 | 140,241.89 | 100% |
| 116 | 153017KU | TC2 KU PCM Hg MONITOR UPG | Jan-22 | Dec-22 | 49% | 152,457.23 | 307,848.40 | 307,848.40 | 100% |
| 117 | 153018KU | TC2 KU A CEM FLOW MONITOR | Jan-22 | Dec-22 | 49% | 50,819.08 | 68,404.50 | 68,404.50 | 100% |
| 118 | 153019KU | TC2 KU B CEM FLOW MON CHANGE | Jan-22 | Dec-22 | 49% | 50,819.08 | 68,404.50 | 68,404.50 | 100% |
| 119 | 153050KU | TC2 KU PRI SH REPLACE | Jan-22 | Dec-23 | 25% | 303,750.00 | 1,051,947.00 | 478,831.50 | 46% |
| 120 | 153083KU | TC CT KU MAJOR INSPECT #1 | Jan-20 | Jun-21 | 167% | 3,952,594.80 | 9,884,621.57 | 0.00 | 0% |
| 121 | 154833 KU | CR7 EQ OVERHAUL KU | Jun-17 | Dec-30 | 37% | 2,710,564.55 | 3,425,962.54 | 1,546,053.60 | 45% |
| 122 | 155113KU | GS Gen Eng Relay Standard KU | Jan-22 | Nov-26 | 10% | 83,160.00 | 205,880.46 | 41,176.09 | 20% |
| 123 | 155122KU | GS GenEng LFGFI KU | Jan-22 | Dec-26 | 10% | 138,600.00 | 549,014.72 | 68,626.84 | 13% |
| 124 | 156890KU | TC CT CEM LNTY BTL TRAILER | Jan-22 | Dec-22 | 49% | 15,960.09 | 15,992.04 | 15,992.04 | 100% |
| 125 | 157075KU | TC2 HA COMP OH | Jan-20 | Dec-28 | 28% | 176,162.32 | 82,914.40 | 82,914.40 | 100% |
| 126 | 159922KU | TC2 FINAL SH INLET LEG-2 | Jan-21 | Dec-22 | 75% | 378,262.92 | 376,224.75 | 376,224.75 | 100% |
| 127 | 159942KU | TC2 COOLING TWR CHEM INJ | Jan-22 | Dec-22 | 49% | 206,325.23 | 205,213.50 | 205,213.50 | 100% |
| 128 | 160652KU | GS Transformer Prot GH | Aug-19 | Oct-20 | 233% | 115,342.25 | 115,342.25 | 49.33 | 0% |
| 129 | 163438KU | CS AMI IT Systems 21 BP K | Jan-21 | Dec-26 | 25% | 12,567,479.85 | 12,567,479.85 | 5,367,131.19 | 43% |
| 130 | 163441KU | CS AMI Meters 21 BP KU | Jan-21 | Dec-26 | 25% | 98,197,044.21 | 98,197,044.21 | 4,317,317.91 | 4% |
| 131 | 163444KU | CS AMI Meter Depl 21 BP KU | Jan-21 | Mar-26 | 28% | 7,331,474.08 | 7,331,474.08 | 6,989,255.52 | 95% |
| 132 | 163459KU | CS AMI Meter-Cash 21 BP K | Jan-21 | Mar-26 | 28% | 7,924,265.07 | 7,924,265.07 | 2,214,099.55 | 28% |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
CONSTRUCTION WORK IN PROGRESS - PERCENT COMPLETE
AS OF JUNE 30, 2022

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TYPE OF FILING: __X__ ORIGINAL ___ UPDATED ___ REVISIED
WORKPAPER REFERENCE NO(S):

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WITNESS: C. M. GARRETT

| LINE NO. | PROJECT NO. | DESCRIPTION OF PROJECT | DATE CONSTRUCTION BEGAN | ESTIMATED COMPLETION DATE | PERCENT OF ELAPSED TIME | ORIGINAL BUDGET ESTIMATE | CURRENT BUDGET ESTIMATE | TOTAL PROJECT EXPENDITURES | PERCENT OF TOTAL EXPENDITURES |
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| (A) | (B) | (C) | (D) | (E) | (F) | (G) | (H) | (I) | (J)=(I) / (H) |
| 133 | 163550KU | CS AMI Network Comm 21BP KU | Jan-21 | Dec-26 | 25% | 11,075,064.87 | 11,075,064.87 | 1,318,032.03 | 12% |
| 134 | 21BP002K | E-Town Building Renovation | Nov-21 | Dec-22 | 57% | 5,159,288.18 | 5,159,288.18 | 4,126,742.18 | 80% |
| 135 | 21BP064K | Limestone/Louden Relocation | Aug-20 | Jul-22 | 96% | 19,291,229.00 | 19,291,229.00 | 18,101,657.63 | 94% |
| 136 | APBWK156 | EI Public Works 011560 | Sep-20 | Dec-30 | 18% | 127,492.45 | 127,492.45 | 0.00 | 0% |
| 137 | APBWK236 | EI Public Works 012360 | Sep-20 | Dec-30 | 18% | 92,655.98 | 92,655.98 | (0.00) | 0% |
| 138 | APBWK256 | EI Public Works 012560 | Sep-20 | Dec-30 | 18% | 24,014.58 | 24,014.58 | (0.00) | 0% |
| 139 | APBWK315 | EI Public Works 013150 | Sep-20 | Dec-30 | 18% | 2,752,571.76 | 2,752,571.76 | 0.00 | 0% |
| 140 | APBWK416 | EI Public Works 014160 | Sep-20 | Dec-30 | 18% | 349,386.58 | 349,386.58 | (0.00) | 0% |
| 141 | APBWK766 | EI Public Works 017660 | Sep-20 | Dec-30 | 18% | 504,655.04 | 504,655.04 | (0.00) | 0% |
| 142 | BRMISCCAP | BR Miscellaneous Cap | Jan-20 | Dec-29 | 25% | 5,000,000.00 | 2,687,645.71 | 687,645.71 | 26% |
| 143 | FUNDING-L | Funding for Trans Lines | Feb-19 | Dec-25 | 49% | (4,895,652.00) | 2.00 | 2.00 | 100% |
| 144 | FUNDING-S | Funding for Trans Subs | Feb-19 | Dec-25 | 49% | 360,000.00 | 1.00 | 1.00 | 100% |
| 145 | GSCASMGTK | ASSET MANGMT OT KU | Feb-21 | Jun-22 | 100% | 472,958.75 | 472,958.75 | 0.00 | 0% |
| 146 | GSCCONFGK | CONFIGURATION OT KU | Feb-21 | Jun-22 | 100% | 28,231.45 | 28,231.45 | (0.00) | 0% |
| 147 | GSCOTNWKK | NETWORK MONITORING OT KU | Feb-21 | Jun-22 | 100% | 199,565.14 | 199,565.14 | 0.00 | 0% |
| 148 | GSCOTSEK | NETWORK SEGMENTATION OT KU | Feb-21 | Jun-22 | 100% | 371,104.69 | 371,104.69 | 0.00 | 0% |
| 149 | GSSLABTCK | SYSTEM LAB TRIMBLE COUNTY- KU | Jan-21 | Dec-22 | 75% | 2,566,500.00 | 2,566,500.00 | 1,578,250.02 | 61% |
| 150 | GSSLALRMK | GS SL Smart Alarms KU | Mar-20 | Jan-25 | 46% | 81,340.93 | 81,340.93 | 28,551.93 | 35% |
| 151 | IT0000K | IT FUNDING SOURCE-KU | Aug-16 | Dec-25 | 63% | 2,120,249.84 | 500,628.20 | 500,628.20 | 100% |
| 152 | IT0161K7 | DACS/SONET Replace-WCLKU19-22 | Aug-19 | Dec-22 | 85% | 626,492.20 | 626,492.20 | 606,361.09 | 97% |
| 153 | IT0161WKY | DACS/SONET Replace-WKY19-22 | Aug-19 | Dec-22 | 85% | 220,181.27 | 220,181.27 | 220,181.27 | 100% |
| 154 | IT0270K | Rplce EMS Workstations-KU22 | Jan-22 | Dec-22 | 49% | 83,999.95 | 167,045.67 | 143,209.74 | 86% |
| 155 | IT0329K | Lockout/Tagout Replace-KU18 | Jan-18 | Dec-21 | 112% | 1,120,000.20 | 426,987.16 | (0.00) | 0% |
| 156 | IT0352K | Exp/Repl Cust Comm Chan-KU18 | Jan-18 | Dec-20 | 150% | 168,000.00 | 187,171.40 | 0.00 | 0% |
| 157 | IT0435K | LOTO Tech Refresh-KU21 | Jan-22 | Dec-22 | 49% | 140,000.00 | 136,843.84 | 41,053.18 | 30% |
| 158 | IT0484K | UC&C/CUCM Major Upgrade-KU22 | Jan-22 | Dec-22 | 49% | 137,999.70 | 47,000.00 | 18,800.00 | 40% |
| 159 | IT0511K | Trms Lnes Wk Mgmt Upg-KU19-21 | Dec-19 | Dec-21 | 124% | 644,000.29 | 1,246,301.95 | 0.00 | 0% |
| 160 | IT0562K | ABB Upg/iPad Depl FS-KU19-20 | Feb-19 | Dec-20 | 178% | 532,000.00 | 240,822.92 | (0.00) | 0% |
| 161 | IT0569K | Enterprise GIS-Phase2-KU20-21 | Dec-19 | Dec-21 | 124% | 10,381,161.63 | 1,722,049.98 | 0.00 | 0% |
| 162 | IT0619K | Core Network Infra-KU20 | Jan-20 | Dec-20 | 250% | 69,000.02 | 93,999.99 | (0.00) | 0% |
| 163 | IT0640K | MV90 replacement-KU21-22 | Jan-21 | Dec-22 | 75% | 420,000.00 | 55,000.00 | 27,500.00 | 50% |
| 164 | IT0673K | TOA Upgrade-KU20 | Jan-20 | Jul-21 | 158% | 112,000.10 | 170,499.99 | 0.00 | 0% |
| 165 | IT0686K | Phone HW Refresh Yr 2/3-KU22 | Jan-22 | Dec-22 | 49% | 241,500.00 | 117,500.00 | 58,750.00 | 50% |
| 166 | IT0692K | CyberArk Hardware Refr-KU20 | Jul-19 | Dec-22 | 86% | 24,000.00 | 58,750.00 | 35,250.00 | 60% |
| 167 | IT0713K | eGIS - Trans Ops View-KU20-21 | Jun-20 | Dec-21 | 131% | 224,000.00 | 182,834.25 | 0.00 | 0% |
| 168 | IT0721K | KY SDN Implement Phase 2-KU20 | Jan-20 | Dec-20 | 250% | 120,000.00 | 117,500.14 | (0.00) | 0% |
| 169 | IT0806K | Cascade Upgrade-KU22 | Jan-22 | Dec-22 | 49% | 279,999.98 | 279,486.78 | 83,846.04 | 30% |
| 170 | IT0902K | Readerboard Upgrade-KU21 | Jan-21 | Sep-22 | 86% | 84,000.00 | 82,500.05 | 35,750.02 | 43% |
| 171 | IT0927K | Enterprise GIS-Phase3-KU22-23 | Mar-21 | Dec-23 | 47% | 5,263,999.99 | 8,503,198.61 | 3,853,609.18 | 45% |
| 172 | IT0940K | NIST EMS,GAS,DSCADA-KU21-22 | Jan-21 | Dec-22 | 75% | 330,210.20 | 330,209.98 | 247,640.53 | 75% |
| 173 | IT0941K | Role Based Access-KU21-22 | Jan-21 | Dec-22 | 75% | 470,726.29 | 470,726.28 | 353,976.05 | 75% |
| 174 | IT0942K | Mobile App Developmen-KU21-22 | Jan-21 | Dec-22 | 75% | 1,237,983.52 | 733,633.88 | 0.00 | 0% |
| 175 | IT0943K | SOA Replacement-KU21-22 | Jan-21 | Dec-22 | 75% | 481,466.40 | 334,140.91 | 334,140.91 | 100% |
| 176 | IT0971K | Oracle NMS/OMA Upgr-KU21-23 | Feb-21 | May-23 | 61% | 1,100,000.04 | 1,100,000.04 | 536,250.00 | 49% |

KENTUCKY UTILITIES COMPANY
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WORKPAPER REFERENCE NO(S):

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WITNESS: C. M. GARRETT

| LINE NO. | PROJECT NO. | DESCRIPTION OF PROJECT | DATE CONSTRUCTION BEGAN | ESTIMATED COMPLETION DATE | PERCENT OF ELAPSED TIME | ORIGINAL BUDGET ESTIMATE | CURRENT BUDGET ESTIMATE | TOTAL PROJECT EXPENDITURES | PERCENT OF TOTAL EXPENDITURES |
|----------|-------------|--------------------------------|-------------------------|---------------------------|-------------------------|--------------------------|-------------------------|----------------------------|-------------------------------|
| (A) | (B) | (C) | (D) | (E) | (F) | (G) | (H) | (I) | (J)=(I) / (H) |
| 177 | IT0972K | My Account Replace-KU21-22 | Mar-21 | Dec-22 | 73% | 1,567,499.97 | 1,567,499.97 | 1,099,999.95 | 70% |
| 178 | IT0974K | Avaya IVR-Self-Svc-KU21-22 | Mar-21 | Jun-22 | 100% | 557,700.18 | 557,700.18 | (0.00) | 0% |
| 179 | IT1001K | CIP Compl Tools - Yr12-KU22 | Jan-22 | Dec-22 | 49% | 120,000.22 | 47,127.76 | 25,920.25 | 55% |
| 180 | IT1002K | Compl Infrast - Year 12-KU22 | Jan-22 | Dec-22 | 49% | 240,000.00 | 114,078.09 | 61,792.30 | 54% |
| 181 | IT1003K | Telecom Site Renovation-KU22 | Jan-22 | Dec-22 | 49% | 48,000.00 | 47,000.00 | 16,450.00 | 35% |
| 182 | IT1004K | Netwk Acc Dev Site Infr-KU22 | Jan-22 | Dec-22 | 49% | 72,000.00 | 93,999.95 | 42,534.98 | 45% |
| 183 | IT1005K | Access Switch Rotation-KU22 | Jan-22 | Dec-22 | 49% | 240,000.00 | 235,000.12 | 117,500.06 | 50% |
| 184 | IT1006K | Network Segm (SDN)-KU22 | Jan-22 | Dec-22 | 49% | 192,000.00 | 190,605.87 | 190,605.87 | 100% |
| 185 | IT1007K | Bulk Power & Environ Sys-KU22 | Jan-22 | Dec-22 | 49% | 72,000.00 | 94,000.04 | 40,890.01 | 43% |
| 186 | IT1008CG | Connect KU Remote Sites-KU22 | Jan-22 | Dec-22 | 49% | 250,000.00 | 172,000.00 | 78,000.00 | 45% |
| 187 | IT1009K | Elimin of Lease T1 Circ-KU22 | Jan-22 | Dec-22 | 49% | 216,000.00 | 215,334.29 | 86,133.71 | 40% |
| 188 | IT1010K | Site Security Improve-KU22 | Jan-22 | Dec-22 | 49% | 24,000.00 | 23,500.00 | 9,870.00 | 42% |
| 189 | IT1011K | Outside Cable Plant -KU22 | Jan-22 | Dec-22 | 49% | 96,000.00 | 141,000.00 | 63,449.99 | 45% |
| 190 | IT1012K | Network Test Equipment-KU22 | Jan-22 | Dec-22 | 49% | 60,000.00 | 58,750.00 | 33,370.00 | 57% |
| 191 | IT1014K | Core Network Infrast-KU22 | Jan-22 | Dec-22 | 49% | 72,000.00 | 70,499.99 | 59,219.99 | 84% |
| 192 | IT1015K | Netwk Acc Dev and Gateway-KU22 | Jan-22 | Dec-22 | 49% | 17,520.96 | 23,500.00 | 11,750.00 | 50% |
| 193 | IT1017K | Network Management-KU22 | Jan-22 | Dec-22 | 49% | 18,000.00 | 17,625.00 | 17,625.00 | 100% |
| 194 | IT1022K | SIEM(CIP) HW,etc-KU22 | Jan-22 | Dec-22 | 49% | 28,800.00 | 60,630.00 | 60,630.00 | 100% |
| 195 | IT1023K | SIEM(Corp) HW,etc-KU22 | Jan-22 | Dec-22 | 49% | 28,800.00 | 60,629.99 | 60,629.99 | 100% |
| 196 | IT1024K | IT Sec and CIP Labs Enh-KU22 | Jan-22 | Dec-22 | 49% | 24,000.04 | 23,462.38 | 11,731.19 | 50% |
| 197 | IT1026K | Data Loss Prevent Refresh-KU22 | Jan-22 | Dec-22 | 49% | 41,040.00 | 40,504.52 | 40,504.52 | 100% |
| 198 | IT1027K | Security Infrast Enhance-KU22 | Jan-22 | Dec-22 | 49% | 48,000.00 | 47,000.00 | 23,500.00 | 50% |
| 199 | IT1028K | Citrix XenMobile Upgrade-KU22 | Jan-22 | Dec-22 | 49% | 34,080.48 | 33,370.47 | 23,836.05 | 71% |
| 200 | IT1029K | Netwk Access Cont(KY/PA)-KU22 | Jan-22 | Dec-22 | 49% | 240,000.00 | 235,000.00 | 235,000.00 | 100% |
| 201 | IT1030K | Tech Refr Bluecoat Proxy-KU22 | Jan-22 | Dec-22 | 49% | 216,000.00 | 211,500.00 | 211,500.00 | 100% |
| 202 | IT1031K | Voice Infrast Expansion-KU22 | Jan-22 | Dec-22 | 49% | 72,000.00 | 69,867.88 | 33,536.66 | 48% |
| 203 | IT1033K | Wirelss Accs Point Grwth-KU22 | Jan-22 | Dec-22 | 49% | 72,000.00 | 94,000.00 | 47,000.00 | 50% |
| 204 | IT1040K | Srvr Cap Exp and Reliab-KU22 | Jan-22 | Dec-22 | 49% | 40,800.00 | 39,950.00 | 25,850.00 | 65% |
| 205 | IT1047K | StackVision Upgrade-KU22 | Jan-22 | Dec-22 | 49% | 96,000.00 | 110,000.00 | 55,000.00 | 50% |
| 206 | IT1048K | SCCM/WSUS Refresh-KU22 | Jan-22 | Dec-22 | 49% | 48,960.00 | 58,497.14 | 58,497.14 | 100% |
| 207 | IT1049K | PS App/PeopleTools Upgr-KU22 | Jan-22 | Dec-22 | 49% | 75,000.00 | 61,309.52 | 61,309.52 | 100% |
| 208 | IT1051K | Monitor Replacement-KU22 | Jan-22 | Dec-22 | 49% | 50,880.00 | 49,820.00 | 29,892.00 | 60% |
| 209 | IT1052K | MFD Growth and Refresh-KU22 | Jan-22 | Dec-22 | 49% | 19,200.00 | 18,800.00 | 11,280.00 | 60% |
| 210 | IT1054K | Tech Refr Dkstp and Lptp-KU22 | Jan-22 | Dec-22 | 49% | 1,280,066.77 | 1,408,503.04 | 768,274.32 | 55% |
| 211 | IT1058K | Mobile/Wrkstn Lic Trueup-KU22 | Jan-22 | Dec-22 | 49% | 32,640.00 | 35,250.00 | 9,400.00 | 27% |
| 212 | IT1073K | DB Refresh-KU22 | Jan-22 | Dec-22 | 49% | 72,000.00 | 70,500.00 | 35,250.00 | 50% |
| 213 | IT1074K | Windows 10 CBB upgrade-KU22 | Jan-22 | Dec-22 | 49% | 192,000.96 | 189,310.34 | 126,207.04 | 67% |
| 214 | IT1075K | SCCM Upgrades-KU22 | Jan-22 | Dec-22 | 49% | 38,400.00 | 37,600.00 | 18,800.00 | 50% |
| 215 | IT1076K | XenDesktop Major Upgrade-KU22 | Jan-22 | Dec-22 | 49% | 96,117.12 | 133,419.10 | 66,709.55 | 50% |
| 216 | IT1080K | Trans Lines Mobile Inspt-KU22 | Jan-22 | Dec-22 | 49% | 112,000.10 | 55,000.00 | 27,500.00 | 50% |
| 217 | IT1082K | MR Hardware-KU22 | Jan-22 | Dec-22 | 49% | 28,000.00 | 27,500.00 | 13,750.00 | 50% |
| 218 | IT1084K | iPad Refresh Project-KU22 | Jan-22 | Dec-22 | 49% | 95,999.98 | 570,428.76 | 285,214.38 | 50% |
| 219 | IT1091K | Enterprise GIS Enhance-KU22 | Jan-22 | Dec-23 | 25% | 446,444.51 | 110,000.00 | 11,000.00 | 10% |
| 220 | IT1092K | BI Rptng Align Fuel-KU22 | Jan-22 | Dec-22 | 49% | 56,000.00 | 109,999.90 | 54,999.95 | 50% |

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WITNESS: C. M. GARRETT

| LINE NO. | PROJECT NO. | DESCRIPTION OF PROJECT | DATE CONSTRUCTION BEGAN | ESTIMATED COMPLETION DATE | PERCENT OF ELAPSED TIME | ORIGINAL BUDGET ESTIMATE | CURRENT BUDGET ESTIMATE | TOTAL PROJECT EXPENDITURES | PERCENT OF TOTAL EXPENDITURES |
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| (A) | (B) | (C) | (D) | (E) | (F) | (G) | (H) | (I) | (J)=(I) / (H) |
| 221 | IT1093K | nMarket PJM Module Upgr-KU22 | Jan-22 | Dec-22 | 49% | 47,486.97 | 58,952.56 | 27,898.58 | 47% |
| 222 | IT1094K | Aligne Upgrade-KU22 | Jan-22 | Dec-22 | 49% | 168,000.00 | 194,369.40 | 97,184.70 | 50% |
| 223 | IT1101K | SCADA Radio Refresh-KU22 | Jan-22 | Dec-22 | 49% | 82,250.00 | 82,250.00 | 39,950.00 | 49% |
| 224 | IT1103K | Computing Infra Upgrade-KU22 | Jan-22 | Dec-22 | 49% | 288,703.52 | 381,875.09 | 137,652.91 | 36% |
| 225 | IT1105K | Data Center Facility Upg-KU22 | Jan-22 | Dec-22 | 49% | 96,000.00 | 94,000.00 | 47,000.00 | 50% |
| 226 | IT1106K | Robotic Proc Auto(RPA)-KU22 | Jan-22 | Dec-22 | 49% | 237,434.60 | 241,070.90 | 96,428.36 | 40% |
| 227 | IT1108K | TRODS Upgrade-KU22-23 | Jan-22 | Dec-23 | 25% | 644,000.00 | 169,497.00 | 42,334.20 | 25% |
| 228 | IT1113K | iPasoLink MW Radio Upgd-KU22 | Jan-22 | Dec-22 | 49% | 486,254.50 | 93,999.99 | 28,200.00 | 30% |
| 229 | IT1114K | Maximo / CIM Sch Upg-KU22 | Feb-22 | Dec-22 | 45% | 279,486.90 | 279,486.70 | 139,743.35 | 50% |
| 230 | IT1115K | FleetFocus Upgrade-KU22 | Jan-22 | Dec-22 | 49% | 277,542.60 | 277,542.40 | 138,771.20 | 50% |
| 231 | IT1116K | SIP for Call Ctr (Avaya)-KU22 | Feb-22 | Dec-22 | 45% | 47,000.01 | 47,000.00 | 47,000.00 | 100% |
| 232 | IT1117K | Wireless AP Refresh-KU22 | Jan-22 | Dec-22 | 49% | 94,000.02 | 94,000.00 | 47,000.00 | 50% |
| 233 | IT1118K | Access Switch Growth-KU22 | Feb-22 | Nov-22 | 49% | 47,000.00 | 47,000.00 | 47,000.00 | 100% |
| 234 | IT1119K | Volts Enhanc-Sec & Compl-KU22 | Feb-22 | Aug-22 | 71% | 94,000.06 | 94,000.06 | 70,500.05 | 75% |
| 235 | IT1120K | Training Tracker Upgrade-KU22 | Mar-22 | Nov-22 | 44% | 99,000.00 | 99,000.00 | 44,000.00 | 44% |
| 236 | IT1121CG | Toyota Ring Upgrade-KU22 | Jan-22 | Dec-22 | 49% | 120,000.00 | 120,000.00 | 58,000.00 | 48% |
| 237 | IT1122K | RFID/Oracle Interface-KU22 | Jan-22 | Sep-22 | 66% | 110,000.00 | 110,000.00 | 110,000.00 | 100% |
| 238 | IT1123K | Ref Cisco Analog Voice-KU22 | Jan-22 | Sep-22 | 66% | 47,000.00 | 47,000.00 | 43,240.00 | 92% |
| 239 | IT1124K | Primavera Upgrade-KU22 | Mar-22 | Jul-22 | 80% | 55,000.00 | 55,000.00 | 55,000.00 | 100% |
| 240 | IT1130K | HR Intervw Build Enhance-KU22 | Apr-22 | Jul-22 | 74% | 25,480.00 | 25,480.00 | 20,580.00 | 81% |
| 241 | IT1131K | GIS - Map Est Fault Loc-KU22 | Feb-22 | Dec-22 | 45% | 123,750.00 | 123,750.00 | 52,250.00 | 42% |
| 242 | IT1132K | eDiscovery Tool-KU22 | Mar-22 | Sep-22 | 57% | 73,500.00 | 73,500.00 | 36,750.00 | 50% |
| 243 | IT1133K | DrawDT Upgrade-KU22 | Mar-22 | Aug-22 | 66% | 82,500.00 | 82,500.00 | 55,000.00 | 67% |
| 244 | IT1134K | Corp Web & Sec Enhance-KU22 | May-22 | Dec-22 | 25% | 36,749.97 | 36,749.97 | 24,499.98 | 67% |
| 245 | IT1136K | 4500 Router Upgrade-KU22 | Feb-22 | Dec-22 | 45% | 189,832.06 | 189,832.06 | 189,832.06 | 100% |
| 246 | IT1138K | GIS - UN for Telecom-KU22-23 | May-22 | Dec-23 | 10% | 146,849.99 | 146,849.99 | 11,000.00 | 7% |
| 247 | IT1206K | BI Upgrade-KU23 | Mar-22 | Dec-23 | 18% | 144,000.00 | 35,250.00 | 18,800.00 | 53% |
| 248 | IT1248K | Wireless Controller Ref-KU23 | Mar-22 | Dec-23 | 18% | 96,000.00 | 94,000.00 | 47,000.00 | 50% |
| 249 | IT1268K | Refr External Netscaler-KU23 | May-22 | Dec-23 | 10% | 252,000.00 | 246,750.00 | 235,000.00 | 95% |
| 250 | IT1412K | Cellular Modem Refresh-KU24 | Feb-22 | Dec-24 | 14% | 23,500.00 | 47,000.00 | 21,150.00 | 45% |
| 251 | LI-000102 | TEP-NL-Hardin Co-Etown New 2nd | Jun-19 | Apr-22 | 106% | 1,499,999.88 | 2,703,196.98 | 0.00 | 0% |
| 252 | LI-158882 | PR Dorchester-Arnold | Oct-19 | Oct-21 | 132% | 3,118,674.59 | 3,333,654.54 | (0.00) | 0% |
| 253 | LI-158887 | PR Dorchester-Dixiana | May-20 | Dec-21 | 130% | 4,181,737.41 | 4,585,366.61 | 0.00 | 0% |
| 254 | LI-159227 | PR Daviess County-Smith OMU | Jun-20 | Dec-21 | 131% | 2,326,337.68 | 2,698,408.04 | 0.00 | 0% |
| 255 | LI-159249 | TEP-CR-EWood-Simpsonville 69kV | Jun-20 | Jun-22 | 100% | 3,891,444.46 | 2,741,113.01 | 0.00 | 0% |
| 256 | LI-159258 | REL Bens Branch MOS | May-20 | Jan-21 | 287% | 150,466.85 | 268,734.90 | (0.00) | 0% |
| 257 | LI-159260 | REL-NL-Big Stone Gap | Feb-20 | Jun-22 | 100% | 5,020,890.27 | 4,931,705.65 | (0.00) | 0% |
| 258 | LI-160056 | CR Owingsville Tap | Jun-20 | Apr-22 | 109% | 2,895,045.52 | 2,980,773.34 | 0.00 | 0% |
| 259 | LI-160059 | CR Crab Orchard Tap | Jun-20 | Jun-22 | 100% | 3,261,108.24 | 3,709,517.48 | (0.00) | 0% |
| 260 | LI-160075 | PR Harlan Y-Pocket N VA | Oct-19 | Dec-21 | 122% | 2,247,694.86 | 2,033,258.29 | (0.00) | 0% |
| 261 | LI-160440 | CR Elihu-Wofford Phase I | Jun-19 | Jun-24 | 61% | 9,719,007.32 | 9,141,094.79 | 8,988,322.74 | 98% |
| 262 | LI-160441 | CR Elihu-Wofford Phase II | Jun-19 | Jun-24 | 61% | 9,146,869.34 | 9,226,890.14 | 5,529,527.52 | 60% |
| 263 | LI-160442 | CR Elihu-Wofford Phase III | Jun-19 | Jan-25 | 54% | 9,146,869.02 | 14,665,056.10 | 177,216.48 | 1% |
| 264 | LI-160666 | PR Lake Reba-Okonite | Oct-21 | Dec-22 | 60% | 3,015,430.53 | 3,015,430.53 | 1,864,540.33 | 62% |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
CONSTRUCTION WORK IN PROGRESS - PERCENT COMPLETE
AS OF JUNE 30, 2022

DATA: ___BASE PERIOD__X__FORECASTED PERIOD
TYPE OF FILING: __X__ ORIGINAL ___ UPDATED ___ REVISIED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-4.2
PAGE 14 OF 14
WITNESS: C. M. GARRETT

| LINE NO. | PROJECT NO. | DESCRIPTION OF PROJECT | DATE CONSTRUCTION BEGAN | ESTIMATED COMPLETION DATE | PERCENT OF ELAPSED TIME | ORIGINAL BUDGET ESTIMATE | CURRENT BUDGET ESTIMATE | TOTAL PROJECT EXPENDITURES | PERCENT OF TOTAL EXPENDITURES |
|----------|-------------|--------------------------------|-------------------------|---------------------------|-------------------------|--------------------------|-------------------------|----------------------------|-------------------------------|
| (A) | (B) | (C) | (D) | (E) | (F) | (G) | (H) | (I) | (J)=(I) / (H) |
| 265 | LI-161151 | PR Danville North-Harrodsburg | Oct-21 | Dec-22 | 60% | 1,472,676.60 | 1,472,676.60 | 729,012.54 | 50% |
| 266 | LI-161265 | PR Lynch-Imboden | Jan-22 | Feb-23 | 43% | 5,173,599.04 | 5,173,599.04 | 2,326,214.22 | 45% |
| 267 | LI-161654 | TEP-CR-Frankfort-Versailles W | Jun-22 | Dec-24 | 3% | 9,971,795.35 | 9,971,795.35 | 12,357.93 | 0% |
| 268 | LI-161674 | TEP-MOT-Eddyville Prison-KYD | Oct-21 | May-22 | 112% | 1,113,482.10 | 1,113,482.10 | (0.00) | 0% |
| 269 | LI-161693 | TEP-MOT-Dycusburg-Kuttawa | Oct-21 | May-22 | 112% | 430,466.48 | 430,466.48 | (0.00) | 0% |
| 270 | LI-161704 | Pineville-Rocky Branch ROW | Mar-20 | Nov-21 | 133% | 3,011,419.18 | 3,011,419.18 | 0.00 | 0% |
| 271 | LI-162241 | DSP Versailles Dist Conversion | Jun-22 | Oct-22 | 20% | 707,686.90 | 707,686.90 | 265,668.14 | 38% |
| 272 | SU-000030 | PGG-HgbyMill Grnd Grid Enhance | Sep-19 | Jun-21 | 155% | 249,999.96 | 446,297.87 | 0.00 | 0% |
| 273 | SU-000130 | PR Harlan Y CONTROL HOUSE | May-19 | Oct-22 | 91% | 1,800,000.00 | 4,116,495.14 | 3,283,715.64 | 80% |
| 274 | SU-000185 | TEP-Bonds Mill Breaker | Jun-22 | Jun-24 | 4% | 933,057.85 | 933,057.85 | 4,320.38 | 0% |
| 275 | SU-000319 | PRLY-Ohio Co 614 | Jan-20 | Apr-21 | 189% | 108,202.98 | 225,515.90 | 0.00 | 0% |
| 276 | SU-000323 | PCH, PBR Clark County | Jul-20 | Dec-23 | 58% | 1,389,806.89 | 3,945,284.77 | 1,143,052.34 | 29% |
| 277 | SU-000325 | PCH-Walker | Jul-20 | Aug-22 | 93% | 1,297,526.32 | 3,144,210.01 | 2,597,791.65 | 83% |
| 278 | SU-000381 | PBR-Tyrone (3) BKR | Jan-21 | Nov-22 | 79% | 884,809.41 | 1,811,231.09 | 992,592.26 | 55% |
| 279 | SU-000405 | PCH-Lancaster | Feb-21 | Jan-23 | 72% | 1,525,229.96 | 4,817,329.29 | 1,457,166.86 | 30% |
| 280 | SU-000418 | REL-WilliamsburgSw 605 635 MOS | Jan-20 | Dec-21 | 126% | 177,721.86 | 868,851.24 | 0.00 | 0% |
| 281 | SU-000419 | REL-Elizabethtown 5 MOS | Jan-20 | Apr-21 | 190% | 177,721.86 | 236,506.05 | (0.00) | 0% |
| 282 | SU-000425 | PBR-LebanonBkr,PRLY, PIN, PRTU | Nov-19 | Dec-22 | 85% | 1,156,867.08 | 2,648,401.84 | (0.00) | 0% |
| 283 | SU-000426 | REL-Boone Ave MOS | Oct-20 | May-22 | 107% | 166,711.59 | 353,881.68 | 186,684.47 | 53% |
| 284 | SU-000428 | PBR-Carrltn PRLY,PDFR,PCA,PAR | Jan-20 | Dec-21 | 127% | 1,261,922.59 | 1,048,377.17 | 0.00 | 0% |
| 285 | SU-000430 | PBR-Grahamville, PCA | Aug-20 | Sep-22 | 90% | 303,152.77 | 362,039.26 | 280,221.41 | 77% |
| 286 | SU-000437 | REL-Eastland MOS | Oct-21 | Apr-22 | 136% | 177,767.09 | 326,134.48 | (0.00) | 0% |
| 287 | SU-000456 | REL-Lockport MOS | Dec-21 | Nov-24 | 21% | 70,544.98 | 70,544.98 | 13,745.33 | 19% |
| 288 | SU-000464 | REL-Barlow MOS | Jan-21 | Oct-22 | 84% | 147,913.30 | 147,913.30 | 92,384.85 | 62% |
| 289 | SU-000469 | PBR-Hardesty | Jan-22 | Dec-23 | 27% | 266,091.15 | 266,091.15 | 15,143.45 | 6% |
| 290 | SU-000470 | PBR-Wedonia | Jan-22 | Dec-23 | 27% | 348,018.90 | 348,018.90 | 16,728.00 | 5% |
| 291 | SU-000477 | PBR-W Frankfort PRLY | Jan-22 | Dec-23 | 28% | 653,212.93 | 653,212.93 | (33,900.62) | -5% |
| 292 | SU-000479 | PBR-Paris (2) BKR PRLY | Jan-22 | Dec-23 | 28% | 773,991.13 | 773,991.13 | 40,757.93 | 5% |
| 293 | SU-000480 | PBR Arnold (3) BKR, PIN, PRLY | Jan-22 | Dec-23 | 28% | 2,001,476.42 | 2,001,476.42 | (100,509.34) | -5% |
| 294 | SU-000481 | PBR-Bonnieville (2) BKR | Jan-22 | Dec-23 | 28% | 735,419.72 | 735,419.72 | (33,935.41) | -5% |
| 295 | SU-000482 | PBR-Imboden (1) BKR PRLY | Jan-22 | Dec-23 | 28% | 626,875.36 | 626,875.36 | (32,595.23) | -5% |
| 296 | SU-000486 | PBR-Okonite PRLY | Jan-22 | Dec-23 | 28% | 1,069,780.15 | 1,069,780.15 | (57,051.01) | -5% |
| 297 | SU-000487 | PBR Eminence | Jan-22 | Dec-23 | 28% | 790,664.20 | 790,664.20 | (42,199.51) | -5% |
| 298 | SU-000488 | PBR-Morganfield | Jan-22 | Dec-23 | 29% | 1,943,173.59 | 1,943,173.59 | (100,266.23) | -5% |
| 299 | SU-000490 | PLC Spencer Road 018-724** | Jan-21 | Dec-22 | 79% | 244,449.67 | 244,449.67 | 203,029.99 | 83% |
| 300 | SU-000493 | PLC IBM N 658-703 | Aug-20 | Dec-21 | 141% | 164,728.23 | 164,728.23 | (0.00) | 0% |
| 301 | SU-000495 | Planning DFR Request - KU | Jan-22 | Dec-22 | 58% | 1,361,078.99 | 1,361,078.99 | 680,539.74 | 50% |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
ALLOWANCE FOR WORKING CAPITAL
FROM MARCH 1, 2020 TO FEBRUARY 28, 2021

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-5
PAGE 1 OF 2
WITNESS: C. M. GARRETT

| LINE NO. | WORKING CAPITAL COMPONENT | DESCRIPTION OF METHODOLOGY USED TO DETERMINE JURISDICTIONAL REQUIREMENT | WORKPAPER REFERENCE NO. | TOTAL COMPANY | JURIS. PERCENT | JURISDICTIONAL AMOUNT |
|----------|------------------------------------|---|-------------------------|---------------------------|----------------|---------------------------|
| | | | | \$ | | \$ |
| | ELECTRIC: | | | | | |
| 1 | FUEL STOCK | 13 MONTH AVERAGE BALANCE | B-5.1 | 59,919,404 | 94.183% | 56,433,634 |
| 2 | MATERIAL AND SUPPLIES | 13 MONTH AVERAGE BALANCE | B-5.1 | 62,390,116 | 92.978% | 58,009,170 |
| 3 | PREPAYMENTS (a) | 13 MONTH AVERAGE BALANCE | B-5.1 | 19,186,403 | 98.601% | 18,918,053 |
| 4 | EMISSION ALLOWANCES (b) | 13 MONTH AVERAGE BALANCE | B-5.1 | - | 93.811% | - |
| 5 | CASH WORKING CAPITAL | LEAD/LAG STUDY | B-5.2 | <u>125,889,278</u> | 90.246% | <u>113,610,169</u> |
| 6 | TOTAL WORKING CAPITAL REQUIREMENTS | | | <u><u>267,385,200</u></u> | | <u><u>246,971,026</u></u> |

(a) Excludes PSC fees.
(b) Excludes ECR amounts.

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
ALLOWANCE FOR WORKING CAPITAL
FROM JULY 1, 2021 TO JUNE 30, 2022

DATA: ___ BASE PERIOD ___ X ___ FORECASTED PERIOD
TYPE OF FILING: ___ X ___ ORIGINAL ___ ___ UPDATED ___ ___ REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-5
PAGE 2 OF 2
WITNESS: C. M. GARRETT

| LINE NO. | WORKING CAPITAL COMPONENT | DESCRIPTION OF METHODOLOGY USED TO DETERMINE JURISDICTIONAL REQUIREMENT | WORKPAPER REFERENCE NO. | TOTAL COMPANY | JURIS. PERCENT | JURISDICTIONAL AMOUNT |
|----------|------------------------------------|---|-------------------------|---------------------------|----------------|---------------------------|
| | | | | \$ | | \$ |
| | ELECTRIC: | | | | | |
| 1 | FUEL STOCK | 13 MONTH AVERAGE BALANCE | B-5.1 | 66,398,898 | 94.183% | 62,536,188 |
| 2 | MATERIAL AND SUPPLIES | 13 MONTH AVERAGE BALANCE | B-5.1 | 64,509,936 | 92.840% | 59,890,781 |
| 3 | PREPAYMENTS (a) | 13 MONTH AVERAGE BALANCE | B-5.1 | 19,279,557 | 98.675% | 19,024,116 |
| 4 | EMISSION ALLOWANCES (b) | 13 MONTH AVERAGE BALANCE | B-5.1 | - | 93.811% | - |
| 5 | CASH WORKING CAPITAL | LEAD/LAG STUDY | B-5.2 | <u>141,138,202</u> | 92.164% | <u>130,078,093</u> |
| 6 | TOTAL WORKING CAPITAL REQUIREMENTS | | | <u><u>291,326,593</u></u> | | <u><u>271,529,179</u></u> |

(a) Excludes PSC fees.
(b) Excludes ECR amounts.

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
OTHER WORKING CAPITAL COMPONENTS
FROM MARCH 1, 2020 TO FEBRUARY 28, 2021

DATA: BASE PERIOD FORECASTED PERIOD

SCHEDULE B-5.1

TYPE OF FILING: ORIGINAL UPDATED REVISED

PAGE 1 OF 2

WORKPAPER REFERENCE NO(S):

WITNESS: C. M. GARRETT

| LINE NO. | DESCRIPTION | 13 MONTH AVERAGE FOR PERIOD | | |
|----------|-----------------------------|-----------------------------|----------------|-----------------------|
| | | TOTAL COMPANY | JURIS. PERCENT | JURISDICTIONAL AMOUNT |
| | | \$ | | \$ |
| | ELECTRIC: | | | |
| 1 | FUEL STOCK | 59,919,404 | 94.183% | 56,433,634 |
| 2 | MATERIAL AND SUPPLIES | 62,390,116 | 92.978% | 58,009,170 |
| 3 | PREPAYMENTS (a) | 19,186,403 | 98.601% | 18,918,053 |
| 4 | EMISSION ALLOWANCES (b) | - | 93.811% | - |
| 5 | TOTAL OTHER WORKING CAPITAL | <u>141,495,923</u> | | <u>133,360,857</u> |

(a) Excludes PSC fees.

(b) Excludes ECR amounts.

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
OTHER WORKING CAPITAL COMPONENTS
FROM JULY 1, 2021 TO JUNE 30, 2022

DATA: ___BASE PERIOD__X__FORECASTED PERIOD

SCHEDULE B-5.1

TYPE OF FILING: __X__ ORIGINAL ___ ___ UPDATED ___ ___ REVISED

PAGE 2 OF 2

WORKPAPER REFERENCE NO(S):

WITNESS: C. M. GARRETT

| LINE NO. | DESCRIPTION | 13 MONTH AVERAGE FOR PERIOD | | |
|----------|-----------------------------|-----------------------------|----------------|-----------------------|
| | | TOTAL COMPANY | JURIS. PERCENT | JURISDICTIONAL AMOUNT |
| | | \$ | | \$ |
| | ELECTRIC: | | | |
| 1 | FUEL STOCK | 66,398,898 | 94.183% | 62,536,188 |
| 2 | MATERIAL AND SUPPLIES | 64,509,936 | 92.840% | 59,890,781 |
| 3 | PREPAYMENTS (a) | 19,279,557 | 98.675% | 19,024,116 |
| 4 | EMISSION ALLOWANCES (b) | - | 93.811% | - |
| 5 | TOTAL OTHER WORKING CAPITAL | <u>150,188,391</u> | | <u>141,451,085</u> |

(a) Excludes PSC fees.

(b) Excludes ECR amounts.

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
CASH WORKING CAPITAL COMPONENTS
BASE YEAR FOR THE 12 MONTHS ENDED FEBRUARY 28, 2021

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-5.2

PAGE 2 OF 6

WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | DESCRIPTION | 13 MONTH AVERAGE | JURIS. PERCENT | JURISDICTIONAL AMOUNT |
|--|-----------|------------------------------------|--------------------|----------------|-----------------------|
| ADDITIONAL USES OF CASH WORKING CAPITAL: | | | | | |
| 1 | 128 | PREPAID PENSION | 30,691,840 | 94.120% | 28,887,226 |
| 2 | 182 | REGULATORY ASSET - FAS 158 PENSION | 127,170,457 | 94.120% | 119,693,109 |
| 3 | 183 | PRELIMINARY SURVEY | 2,309,235 | 93.709% | 2,163,957 |
| 4 | 184 | PENSION CLEARING | 3,558,184 | 94.120% | 3,348,970 |
| 5 | 186 | MISC DEFERRED DEBITS | 12,056,615 | 94.120% | 11,347,712 |
| 6 | 188 | RESRCH/DEV/DEMO EXP | <u>448,897</u> | 94.120% | <u>422,503</u> |
| 7 | | TOTAL USES OF CASH WORKING CAPITAL | <u>176,235,227</u> | | <u>165,863,477</u> |

| LINE NO. | ACCT. NO. | DESCRIPTION | 13 MONTH AVERAGE | JURIS. PERCENT | JURISDICTIONAL AMOUNT |
|---|-----------|--|----------------------|----------------|-----------------------|
| ADDITIONAL SOURCES OF CASH WORKING CAPITAL: | | | | | |
| 8 | 228.2 | MISC LONG TERM LIABILITIES | (3,259,772) | 94.120% | (3,068,104) |
| 9 | 228.3 | ACCUMULATED PROVISION FOR POST RETIREMENT BENEFITS | (19,916,751) | 94.120% | (18,745,689) |
| 10 | 242 | MISC LIABILITY | (18,665,577) | 94.120% | (17,568,081) |
| 11 | 253 | OTHER DEFERRED CREDITS | (2,526,927) | 93.709% | (2,367,953) |
| 12 | 254 | REGULATORY LIABILITY - POSTRETIREMENT | (33,952,964) | 94.120% | (31,956,603) |
| 13 | 143/232 | NET ACCRUED RETENTION/CWIP | (31,646,223) | 93.709% | (29,655,305) |
| 14 | 143/232 | NET ACCRUED RWIP | <u>(2,080,841)</u> | 93.709% | <u>(1,949,932)</u> |
| 15 | | TOTAL SOURCES OF CASH WORKING CAPITAL | <u>(112,049,055)</u> | | <u>(105,311,667)</u> |
| 16 | | TOTAL USES / (SOURCES) OF CASH WORKING CAPITAL (LINE 7 + 15) | <u>64,186,173</u> | | <u>60,551,810</u> |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
CASH WORKING CAPITAL COMPONENTS
BASE YEAR FOR THE 12 MONTHS ENDED FEBRUARY 28, 2021

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-5.2
PAGE 3 OF 6
WITNESS: C. M. GARRETT

| LINE NO. | DESCRIPTION | TOTAL COMPANY | JURIS. PERCENT | JURISDICTIONAL AMOUNT |
|----------|--|-------------------|----------------|-----------------------|
| 1 | ECR OPERATING AND MAINTENANCE EXPENSE | 18,150,993 | 100.00% | 18,150,993 |
| 2 | ELECTRIC POWER PURCHASED | - | 100.00% | - |
| 3 | O&M LESS PURCHASE POWER EXPENSE (LINE 1 - 2) | <u>18,150,993</u> | | <u>18,150,993</u> |
| 4 | ECR CASH WORKING CAPITAL (12.5% OF LINE 3) | <u>2,268,874</u> | | <u>2,268,874</u> |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
CASH WORKING CAPITAL COMPONENTS
FORECAST PERIOD FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-5.2

PAGE 5 OF 6

WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | DESCRIPTION | 13 MONTH AVERAGE | JURIS. PERCENT | JURISDICTIONAL AMOUNT |
|--|-----------|------------------------------------|--------------------|----------------|-----------------------|
| ADDITIONAL USES OF CASH WORKING CAPITAL: | | | | | |
| 1 | 128 | PREPAID PENSION | 42,744,320 | 94.097% | 40,221,203 |
| 2 | 182 | REGULATORY ASSET - FAS 158 PENSION | 122,120,655 | 94.097% | 114,912,102 |
| 3 | 183 | PRELIMINARY SURVEY | 2,091,582 | 93.632% | 1,958,398 |
| 4 | 184 | PENSION CLEARING | 5,869,765 | 94.097% | 5,523,284 |
| 5 | 186 | MISC DEFERRED DEBITS | 16,924,719 | 94.097% | 15,925,685 |
| 6 | 188 | RESRCH/DEV/DEMO EXP | <u>59,077</u> | 94.097% | <u>55,590</u> |
| 7 | | TOTAL USES OF CASH WORKING CAPITAL | <u>189,810,117</u> | | <u>178,596,261</u> |

| LINE NO. | ACCT. NO. | DESCRIPTION | 13 MONTH AVERAGE | JURIS. PERCENT | JURISDICTIONAL AMOUNT |
|---|-----------|--|----------------------|----------------|-----------------------|
| ADDITIONAL SOURCES OF CASH WORKING CAPITAL: | | | | | |
| 8 | 228.2 | MISC LONG TERM LIABILITIES | (3,316,596) | 94.097% | (3,120,823) |
| 9 | 228.3 | ACCUMULATED PROVISION FOR POST RETIREMENT BENEFITS | (20,389,160) | 94.097% | (19,185,626) |
| 10 | 242 | MISC LIABILITY | (18,460,843) | 94.097% | (17,371,135) |
| 11 | 253 | OTHER DEFERRED CREDITS | (2,123,965) | 93.632% | (1,988,720) |
| 12 | 254 | REGULATORY LIABILITY - POSTRETIREMENT | (34,246,475) | 94.097% | (32,224,970) |
| 13 | 143/232 | NET ACCRUED RETENTION/CWIP | (30,424,107) | 93.632% | (28,486,824) |
| 14 | 143/232 | NET ACCRUED RWIP | <u>(2,636,467)</u> | 93.632% | <u>(2,468,588)</u> |
| 15 | | TOTAL SOURCES OF CASH WORKING CAPITAL | <u>(111,597,613)</u> | | <u>(104,846,685)</u> |
| 16 | | TOTAL USES / (SOURCES) OF CASH WORKING CAPITAL (LINE 7 + 15) | <u>78,212,504</u> | | <u>73,749,576</u> |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
CASH WORKING CAPITAL COMPONENTS
FORECAST PERIOD FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-5.2
PAGE 6 OF 6
WITNESS: C. M. GARRETT

| LINE NO. | DESCRIPTION | TOTAL COMPANY | JURIS. PERCENT | JURISDICTIONAL AMOUNT |
|----------|--|--------------------|----------------|-----------------------|
| 1 | ECR OPERATING AND MAINTENANCE EXPENSE | (1,153,746) | 100.00% | (1,153,746) |
| 2 | ELECTRIC POWER PURCHASED | - | 100.00% | - |
| 3 | O&M LESS PURCHASE POWER EXPENSE (LINE 1 - 2) | <u>(1,153,746)</u> | | <u>(1,153,746)</u> |
| 4 | ECR CASH WORKING CAPITAL (12.5% OF LINE 3) | <u>(144,218)</u> | | <u>(144,218)</u> |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
CERTAIN DEFERRED CREDITS AND ACCUMULATED DEFERRED INCOME TAXES
AS OF FEBRUARY 28, 2021

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-6
PAGE 1 OF 2
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | DESCRIPTION | BASE PERIOD TOTAL COMPANY | JURIS. PERCENT | JURISDICTIONAL TOTAL | ADJUSTMENTS | ADJUSTED JURISDICTION |
|----------|--------------------|------------------------------------|------------------------------|-------------------|-------------------------|---------------|--------------------------|
| | | | \$ | | \$ | \$ | \$ |
| 1 | 252 | Customer Advances for Construction | 1,719,772 | 99.561% | 1,712,216 | - | 1,712,216 |
| 2 | 255 | Deferred Investment Tax Credits | 87,909,988 | 93.605% | 82,288,493 | - | 82,288,493 |
| 3 | 190, 282, 283 | Deferred Income Taxes (a) | 1,443,601,765 | 93.769% | 1,353,653,196 | (341,379,670) | 1,012,273,526 |
| 4 | 101, 108, 182, 230 | Unamortized Closure Cost (a) | (157,279,615) | 95.658% | (150,450,452) | 150,450,452 | - |

(a) Adjustment reflects applicable ECR and DSM jurisdictional amounts.

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
CERTAIN DEFERRED CREDITS AND ACCUMULATED DEFERRED INCOME TAXES
FROM JULY 1, 2021 TO JUNE 30, 2022

DATA: ___BASE PERIOD__X__FORECASTED PERIOD
TYPE OF FILING: __X__ ORIGINAL ___ ___ UPDATED ___ ___ REVISED
WORKPAPER REFERENCE NO(S):.

SCHEDULE B-6
PAGE 2 OF 2
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | DESCRIPTION | THIRTEEN MONTH AVERAGE FOR PERIOD | | | | |
|----------|--------------------|------------------------------------|-----------------------------------|-------------------|-------------------------|--------------------------|---------------|
| | | | FORECAST PERIOD TOTAL COMPANY | JURIS. PERCENT | JURISDICTIONAL TOTAL | ADJUSTED JURISDICTION | |
| | | | \$ | | \$ | \$ | \$ |
| 1 | 252 | Customer Advances for Construction | 1,719,772 | 99.561% | 1,712,216 | - | 1,712,216 |
| 2 | 255 | Deferred Investment Tax Credits | 86,323,268 | 93.749% | 80,926,985 | - | 80,926,985 |
| 3 | 190, 282, 283 | Deferred Income Taxes (a) | 1,438,518,390 | 93.309% | 1,342,260,433 | (60,194,199) | 1,282,066,234 |
| 4 | 101, 108, 182, 230 | Unamortized Closure Cost (a) | (183,002,470) | 95.393% | (174,570,689) | 174,570,689 | - |

(a) Adjustment reflects applicable ECR and DSM jurisdictional amounts and removal of AMI.

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
JURISDICTIONAL PERCENTAGE
BASE YEAR FOR THE 12 MONTHS ENDED FEBRUARY 28, 2021

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: X ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-7
PAGE 1 OF 8
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | DESCRIPTIONS BY ACCOUNT OR MAJOR GROUPINGS | JURIS. PERCENT | ALLOCATOR | DESCRIPTION OF FACTORS AND/OR METHOD OF ALLOCATION |
|----------|-----------|--|----------------|-----------|---|
| 1 | | <u>PLANT IN SERVICE</u> | | | |
| 2 | | <u>Electric Intangible Plant</u> | | | |
| 3 | 301 | Organization | 93.492% | PTDGPLT | Total Production, Transmission, Distribution, and General plant |
| 4 | 302 | Franchises and Consents | 100.000% | KURETPLT | Total Kentucky Retail Production, Transmission, Distribution, and General plant |
| 5 | 303 | Misc Intangible Plant | 93.492% | PTDGPLT | Total Production, Transmission, Distribution, and General plant |
| 6 | | <u>Electric Steam Production</u> | | | |
| 7 | 310 | Land and Land Rights | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |
| 8 | 311 | Structures and Improvements | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |
| 9 | 312 | Boiler Plant Equipment | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |
| 9 | 313 | Engines and engine-driven generators | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |
| 10 | 314 | Turbogenerator Units | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |
| 11 | 315 | Accessory Electric Equipment | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |
| 12 | 316 | Misc Power Plant Equip | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |
| 13 | 317 | ARO Cost Steam Production | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |
| 14 | 311-316 | Allowance for Funds Used During Construction | 0.000% | DEMFERC | Demand - Virginia and FERC Jurisdictions |
| 15 | | <u>Electric Hydro Production</u> | | | |
| 16 | 330 | Land and Land Rights | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |
| 17 | 331 | Structures and Improvements | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |
| 18 | 332 | Reservoirs, Dams, and Water | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |
| 19 | 333 | Water Wheels, Turbines, Generators | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |
| 20 | 334 | Accessory Electric Equipment | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |
| 21 | 335 | Misc Power Plant Equipment | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |
| 22 | 336 | Roads, Railroads, and Bridges | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |
| 23 | 337 | ARO Cost Hydro Production | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |
| 24 | 332-335 | Allowance for Funds Used During Construction | 0.000% | DEMFERC | Demand - Virginia and FERC Jurisdictions |
| 25 | | <u>Electric Other Production</u> | | | |
| 26 | 340 | Land and Land Rights | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |
| 27 | 341 | Structures and Improvements | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |
| 28 | 342 | Fuel Holders, Producers, Accessories | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |
| 29 | 343 | Prime Movers | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |
| 30 | 344 | Generators | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |
| 31 | 345 | Accessory Electric Equipment | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |
| 32 | 346 | Misc Power Plant Equipment | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |
| 33 | 347 | ARO Cost Other Production | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |
| 34 | 341-346 | Allowance for Funds Used During Construction | 0.000% | DEMFERC | Demand - Virginia and FERC Jurisdictions |
| 35 | | <u>Electric Transmission</u> | | | |
| 36 | | <u>Kentucky System Property</u> | | | |
| 37 | 350 | Land and Land Rights | 95.667% | DEMTRANNF | Retail Demand - Average 12 Coincident Peaks |
| 38 | 352 | Structures and Improvements | 95.667% | DEMTRANNF | Retail Demand - Average 12 Coincident Peaks |
| 39 | 353 | Station Equipment | 95.667% | DEMTRANNF | Retail Demand - Average 12 Coincident Peaks |
| 40 | 354 | Towers and Fixtures | 95.667% | DEMTRANNF | Retail Demand - Average 12 Coincident Peaks |
| 41 | 355 | Poles and Fixtures | 95.667% | DEMTRANNF | Retail Demand - Average 12 Coincident Peaks |
| 42 | 356 | OH Conductors and Devices | 95.667% | DEMTRANNF | Retail Demand - Average 12 Coincident Peaks |
| 43 | 357 | Underground Conduit | 95.667% | DEMTRANNF | Retail Demand - Average 12 Coincident Peaks |
| 44 | 358 | UG Conductors and Devices | 95.667% | DEMTRANNF | Retail Demand - Average 12 Coincident Peaks |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
JURISDICTIONAL PERCENTAGE
BASE YEAR FOR THE 12 MONTHS ENDED FEBRUARY 28, 2021

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: X ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-7
PAGE 2 OF 8
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | DESCRIPTIONS BY ACCOUNT OR MAJOR GROUPINGS | JURIS. PERCENT | ALLOCATOR | DESCRIPTION OF FACTORS AND/OR METHOD OF ALLOCATION |
|----------|-----------|---|----------------|-----------|--|
| 45 | 359 | ARO Cost Elec Transmission | 95.667% | DEMTRANNF | Retail Demand - Average 12 Coincident Peaks |
| 46 | 350-358 | Allowance for Funds Used Duriing Construction | 0.000% | DEMFERC | Demand - Virginia and FERC Jurisdictions |
| 47 | | <u>Virginia Property</u> | | | |
| 48 | 350 | Land and Land Rights | 0.000% | DIRECT | Virginia Situs Plant Directly Assigned |
| 49 | 352 | Structures and Improvements | 0.000% | DIRECT | Virginia Situs Plant Directly Assigned |
| 50 | 353 | Station Equipment | 0.000% | DIRECT | Virginia Situs Plant Directly Assigned |
| 51 | 354 | Towers and Fixtures | 0.000% | DIRECT | Virginia Situs Plant Directly Assigned |
| 52 | 355 | Poles and Fixtures | 0.000% | DIRECT | Virginia Situs Plant Directly Assigned |
| 53 | 356 | OH Conductors and Devices | 0.000% | DIRECT | Virginia Situs Plant Directly Assigned |
| 54 | 352-356 | Allowance for Funds Used Duriing Construction | 0.000% | DIRECT | Virginia Situs Plant Directly Assigned |
| 47 | | <u>Electric Distribution</u> | | | |
| 48 | | <u>Kentucky System Property</u> | | | |
| 49 | 360 | Land and Land Rights | 99.897% | DIRECT | Kentucky Situs Plant Directly Assigned to Retail and Wholesale |
| 50 | 361 | Structures and Improvements | 98.681% | DIRECT | Kentucky Situs Plant Directly Assigned to Retail and Wholesale |
| 51 | 362 | Station Equipment | 98.885% | DIRECT | Kentucky Situs Plant Directly Assigned to Retail and Wholesale |
| 52 | 364 | Poles, Towers, and Fixtures | 100.000% | DIRECT | Kentucky Situs Plant Directly Assigned |
| 53 | 365 | OH Conductors and Devices | 100.000% | DIRECT | Kentucky Situs Plant Directly Assigned |
| 54 | 366 | Underground Conduit | 100.000% | DIRECT | Kentucky Situs Plant Directly Assigned |
| 55 | 367 | UG Conductors and Devices | 100.000% | DIRECT | Kentucky Situs Plant Directly Assigned |
| 56 | 368 | Line Transformers | 100.000% | DIRECT | Kentucky Situs Plant Directly Assigned |
| 57 | 369 | Services | 100.000% | DIRECT | Kentucky Situs Plant Directly Assigned |
| 58 | 370 | Meters | 99.938% | DIRECT | Kentucky Situs Plant Directly Assigned to Retail and Wholesale |
| 59 | 371 | Install on Customer Premise | 100.000% | DIRECT | Kentucky Situs Plant Directly Assigned |
| 60 | 373 | Street Lighting / Signal Systems | 100.000% | DIRECT | Kentucky Situs Plant Directly Assigned |
| 61 | 374 | ARO Cost Elec Distribution | 100.000% | DIRECT | Kentucky Situs Plant Directly Assigned |
| 62 | | <u>Virginia Property</u> | | | |
| 63 | 360 | Land and Land Rights | 0.000% | DIRECT | Virginia Situs Plant Directly Assigned |
| 64 | 361 | Structures and Improvements | 0.000% | DIRECT | Virginia Situs Plant Directly Assigned |
| 65 | 362 | Station Equipment | 0.000% | DIRECT | Virginia Situs Plant Directly Assigned |
| 66 | 364 | Poles, Towers, and Fixtures | 0.000% | DIRECT | Virginia Situs Plant Directly Assigned |
| 67 | 365 | OH Conductors and Devices | 0.000% | DIRECT | Virginia Situs Plant Directly Assigned |
| 68 | 366 | Underground Conduit | 0.000% | DIRECT | Virginia Situs Plant Directly Assigned |
| 69 | 367 | UG Conductors and Devices | 0.000% | DIRECT | Virginia Situs Plant Directly Assigned |
| 70 | 368 | Line Transformers | 0.000% | DIRECT | Virginia Situs Plant Directly Assigned |
| 71 | 369 | Services | 0.000% | DIRECT | Virginia Situs Plant Directly Assigned |
| 72 | 370 | Meters | 0.000% | DIRECT | Virginia Situs Plant Directly Assigned |
| 73 | 371 | Install on Customer Premise | 0.000% | DIRECT | Virginia Situs Plant Directly Assigned |
| 74 | 373 | Street Lighting / Signal Systems | 0.000% | DIRECT | Virginia Situs Plant Directly Assigned |
| 75 | | <u>Tennessee Property</u> | | | |
| 76 | 360 | Land and Land Rights | 0.000% | DIRECT | Tennessee Situs Plant Directly Assigned |
| 77 | 361 | Structures and Improvements | 0.000% | DIRECT | Tennessee Situs Plant Directly Assigned |
| 78 | 362 | Station Equipment | 0.000% | DIRECT | Tennessee Situs Plant Directly Assigned |
| 79 | 364 | Poles, Towers, and Fixtures | 0.000% | DIRECT | Tennessee Situs Plant Directly Assigned |
| 80 | 365 | OH Conductors and Devices | 0.000% | DIRECT | Tennessee Situs Plant Directly Assigned |
| 81 | 366 | Underground Conduit | 0.000% | DIRECT | Tennessee Situs Plant Directly Assigned |
| 82 | 367 | UG Conductors and Devices | 0.000% | DIRECT | Tennessee Situs Plant Directly Assigned |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
JURISDICTIONAL PERCENTAGE
BASE YEAR FOR THE 12 MONTHS ENDED FEBRUARY 28, 2021

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: X ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-7
PAGE 3 OF 8
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | DESCRIPTIONS BY ACCOUNT OR MAJOR GROUPINGS | JURIS. PERCENT | ALLOCATOR | DESCRIPTION OF FACTORS AND/OR METHOD OF ALLOCATION |
|----------|---------------|--|----------------|---------------|---|
| 83 | 368 | Line Transformers | 0.000% | DIRECT | Tennessee Situs Plant Directly Assigned |
| 84 | 369 | Services | 0.000% | DIRECT | Tennessee Situs Plant Directly Assigned |
| 85 | 370 | Meters | 0.000% | DIRECT | Tennessee Situs Plant Directly Assigned |
| 86 | 371 | Install on Customer Premise | 0.000% | DIRECT | Tennessee Situs Plant Directly Assigned |
| 87 | | <u>Electric General Plant</u> | | | |
| 88 | 389 | Land and Land Rights | 94.120% | LABOR | Allocated O&M Labor Expense |
| 89 | 390 | Structures and Improvements | 94.120% | LABOR | Allocated O&M Labor Expense |
| 90 | 391 | Office Furniture and Equipment | 94.120% | LABOR | Allocated O&M Labor Expense |
| 91 | 392 | Transportation Equipment | 94.120% | LABOR | Allocated O&M Labor Expense |
| 92 | 393 | Stores Equipment | 94.120% | LABOR | Allocated O&M Labor Expense |
| 93 | 394 | Tools, Shop, and Garage Equipment | 94.120% | LABOR | Allocated O&M Labor Expense |
| 94 | 395 | Laboratory Equipment | 94.120% | LABOR | Allocated O&M Labor Expense |
| 95 | 396 | Power Operated Equipment | 94.120% | LABOR | Allocated O&M Labor Expense |
| 96 | 397 | Communication Equipment | 94.751% | LABOR, DIRECT | Allocated O&M Labor Expense, DSM Plant Directly Assigned to Kentucky Retail |
| 97 | 398 | Miscellaneous Equipment | 94.120% | LABOR | Allocated O&M Labor Expense |
| 98 | | <u>AMORTIZATION</u> | | | |
| 99 | 302 | Franchises and Consents | 100.000% | PLT302TOT | Plant Account 302 |
| 100 | 303 | Misc Intangible Plant | 93.492% | PLT303TOT | Plant Account 303 |
| 101 | 310-317 | Electric Steam Production | 93.811% | STMSYS | Total Steam Production Plant |
| 102 | 330-337 | Electric Hydro Production | 93.811% | HYDSYS | Total Hydraulic Production Plant |
| 103 | 340-347 | Electric Other Production | 93.826% | OTHSYS | Total Other Production Plant |
| 104 | 350-359 | Kentucky System Transmission Property | 95.457% | KYTRPLT | Kentucky System Transmission Plant |
| 105 | 350-356 | Virginia Transmission Property | 9.997% | TRPLTVA | Virginia System Transmission Plant |
| 106 | 360-374 | Kentucky Distribution System | 99.832% | DISTPLTK | Total Kentucky Distribution Plant |
| 107 | 360-371 | Virginia and Tennessee Distribution System | 0.000% | DIRACDEP | Total Virginia and Tennessee Distribution Plant |
| 108 | 389-398 | General Plant | 94.299% | GENPLT | Total General Plant |
| 109 | ALL | Allowance for Funds Used During Construction | 0.000% | DEMFERC | Demand - Virginia and FERC Jurisdictions |
| 110 | | <u>CONSTRUCTION WORK IN PROGRESS</u> | | | |
| 111 | 310-347 | Production Plant | 93.814% | PRODSYS | Total Production System Plant |
| 112 | 350-359 | Kentucky System Transmission Property | 95.597% | KYTRPLT | Kentucky System Transmission Plant |
| 113 | 350-356 | Virginia Transmission Property | 0.000% | VATRPLT | Virginia Transmission Plant |
| 114 | 360-374 | Kentucky Distribution System | 100.000% | PLANTKY | Total Kentucky Electric Plant |
| 115 | 360-371 | Virginia and Tennessee Distribution System | 0.000% | DIRCWIP | Virginia and Tennessee Directly Assigned |
| 116 | 389-398 | General Plant | 94.299% | GENPLT | Total General Plant |
| 117 | ALL | Allowance for Funds Used During Construction | 0.000% | DEMFERC | Demand - Virginia and FERC Jurisdictions |
| 118 | | <u>WORKING CAPITAL</u> | | | |
| 119 | 151 | Fuel Inventory | 94.183% | ENERGY | Energy at Generation Level |
| 120 | 154 | Material and Supplies | 92.978% | FUNCTIONAL | Production, Transmission, and Distribution Functional Plant |
| 121 | 158 | Emission Allowances | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |
| 122 | 163 | Stores Undistributed | 92.978% | M&S | Total Material and Supplies |
| 123 | 165 | Prepayments | 93.701% | EXP9245 | Total Account 924 and 925 Expense |
| 124 | | <u>CERTAIN DEFERRED CREDITS AND ACCUMULATED DEFERRED INCOME TAX</u> | | | |
| 125 | 190, 282, 283 | Production Plant | 93.814% | PRODSYS | Total Production System Plant |
| 126 | 190, 282, 283 | Kentucky System Transmission Property | 95.597% | KYTRPLT | Kentucky System Transmission Plant |
| 127 | 190, 282, 283 | Virginia Transmission Property | 0.000% | VATRPLT | Virginia Transmission Plant |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
JURISDICTIONAL PERCENTAGE
BASE YEAR FOR THE 12 MONTHS ENDED FEBRUARY 28, 2021

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-7
PAGE 4 OF 8
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | DESCRIPTIONS BY ACCOUNT OR MAJOR GROUPINGS | JURIS. PERCENT | ALLOCATOR | DESCRIPTION OF FACTORS AND/OR METHOD OF ALLOCATION |
|----------|--------------------|--|----------------|-----------|--|
| 128 | 190, 282, 283 | Kentucky and Tennessee Distribution System | 100.000% | PLANTKY | Total Kentucky Electric Plant |
| 129 | 190, 282, 283 | Virginia Distribution System | 0.000% | DIRCWIP | Virginia Directly Assigned |
| 130 | 190, 282, 283 | General Plant | 94.299% | GENPLT | Total General Plant |
| 131 | 190, 282, 283 | Allowance for Funds Used During Construction | 0.000% | DEMFERC | Demand - Virginia and FERC Jurisdictions |
| 132 | 252 | Customer Advances for Construction | 99.561% | CUSTADV | Directly Assigned |
| 133 | 255 | Deferred Investment Tax Credits | 93.605% | PRODPLT | Total Production Plant |
| 134 | 101, 108, 182, 230 | Unamortized Closure Cost | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
JURISDICTIONAL PERCENTAGE
FORECAST PERIOD FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: ___BASE PERIOD___X___FORECASTED PERIOD
TYPE OF FILING: ___X___ORIGINAL ___ ___UPDATED ___ ___REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-7
PAGE 5 OF 8
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | DESCRIPTIONS BY ACCOUNT OR MAJOR GROUPINGS | JURIS. PERCENT | ALLOCATOR | DESCRIPTION OF FACTORS AND/OR METHOD OF ALLOCATION |
|----------|-----------|--|----------------|-----------|---|
| 1 | | <u>PLANT IN SERVICE</u> | | | |
| 2 | | <u>Electric Intangible Plant</u> | | | |
| 3 | 301 | Organization | 93.468% | PTDGPLT | Total Production, Transmission, Distribution, and General plant |
| 4 | 302 | Franchises and Consents | 100.000% | KURETPLT | Total Kentucky Retail Production, Transmission, Distribution, and General plant |
| 5 | 303 | Misc Intangible Plant | 93.468% | PTDGPLT | Total Production, Transmission, Distribution, and General plant |
| 6 | | <u>Electric Steam Production</u> | | | |
| 7 | 310 | Land and Land Rights | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |
| 8 | 311 | Structures and Improvements | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |
| 9 | 312 | Boiler Plant Equipment | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |
| 9 | 313 | Engines and engine-driven generators | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |
| 10 | 314 | Turbogenerator Units | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |
| 11 | 315 | Accessory Electric Equipment | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |
| 12 | 316 | Misc Power Plant Equip | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |
| 13 | 317 | ARO Cost Steam Production | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |
| 14 | 311-316 | Allowance for Funds Used During Construction | 62.528% | DEMFERC | Directly Assigned to Kentucky, Demand - Virginia and FERC Jurisdictions |
| 15 | | <u>Electric Hydro Production</u> | | | |
| 16 | 330 | Land and Land Rights | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |
| 17 | 331 | Structures and Improvements | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |
| 18 | 332 | Reservoirs, Dams, and Water | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |
| 19 | 333 | Water Wheels, Turbines, Generators | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |
| 20 | 334 | Accessory Electric Equipment | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |
| 21 | 335 | Misc Power Plant Equipment | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |
| 22 | 336 | Roads, Railroads, and Bridges | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |
| 23 | 337 | ARO Cost Hydro Production | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |
| 24 | 332-335 | Allowance for Funds Used During Construction | 76.753% | DEMFERC | Directly Assigned to Kentucky, Demand - Virginia and FERC Jurisdictions |
| 25 | | <u>Electric Other Production</u> | | | |
| 26 | 340 | Land and Land Rights | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |
| 27 | 341 | Structures and Improvements | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |
| 28 | 342 | Fuel Holders, Producers, Accessories | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |
| 29 | 343 | Prime Movers | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |
| 30 | 344 | Generators | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |
| 31 | 345 | Accessory Electric Equipment | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |
| 32 | 346 | Misc Power Plant Equipment | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |
| 33 | 347 | ARO Cost Other Production | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |
| 34 | 341-346 | Allowance for Funds Used During Construction | 77.140% | DEMFERC | Directly Assigned to Kentucky, Demand - Virginia and FERC Jurisdictions |
| 35 | | <u>Electric Transmission</u> | | | |
| 36 | | <u>Kentucky System Property</u> | | | |
| 37 | 350 | Land and Land Rights | 95.667% | DEMTRANNF | Retail Demand - Average 12 Coincident Peaks |
| 38 | 352 | Structures and Improvements | 95.667% | DEMTRANNF | Retail Demand - Average 12 Coincident Peaks |
| 39 | 353 | Station Equipment | 95.667% | DEMTRANNF | Retail Demand - Average 12 Coincident Peaks |
| 40 | 354 | Towers and Fixtures | 95.667% | DEMTRANNF | Retail Demand - Average 12 Coincident Peaks |
| 41 | 355 | Poles and Fixtures | 95.667% | DEMTRANNF | Retail Demand - Average 12 Coincident Peaks |
| 42 | 356 | OH Conductors and Devices | 95.667% | DEMTRANNF | Retail Demand - Average 12 Coincident Peaks |
| 43 | 357 | Underground Conduit | 95.667% | DEMTRANNF | Retail Demand - Average 12 Coincident Peaks |
| 44 | 358 | UG Conductors and Devices | 95.667% | DEMTRANNF | Retail Demand - Average 12 Coincident Peaks |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
JURISDICTIONAL PERCENTAGE
FORECAST PERIOD FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: ___BASE PERIOD__X__FORECASTED PERIOD
TYPE OF FILING: _X_ ORIGINAL ___ UPDATED ___ REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-7
PAGE 6 OF 8
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | DESCRIPTIONS BY ACCOUNT OR MAJOR GROUPINGS | JURIS. PERCENT | ALLOCATOR | DESCRIPTION OF FACTORS AND/OR METHOD OF ALLOCATION |
|----------|-----------|--|----------------|-----------|---|
| 45 | 359 | ARO Cost Elec Transmission | 95.667% | DEMTRANNF | Retail Demand - Average 12 Coincident Peaks |
| 46 | 350-358 | Allowance for Funds Used During Construction | 56.372% | DEMFERC | Directly Assigned to Kentucky, Demand - Virginia and FERC Jurisdictions |
| 47 | | <u>Virginia Property</u> | | | |
| 48 | 350 | Land and Land Rights | 0.000% | DIRECT | Virginia Situs Plant Directly Assigned |
| 49 | 352 | Structures and Improvements | 0.000% | DIRECT | Virginia Situs Plant Directly Assigned |
| 50 | 353 | Station Equipment | 0.000% | DIRECT | Virginia Situs Plant Directly Assigned |
| 51 | 354 | Towers and Fixtures | 0.000% | DIRECT | Virginia Situs Plant Directly Assigned |
| 52 | 355 | Poles and Fixtures | 0.000% | DIRECT | Virginia Situs Plant Directly Assigned |
| 53 | 356 | OH Conductors and Devices | 0.000% | DIRECT | Virginia Situs Plant Directly Assigned |
| 54 | 352-356 | Allowance for Funds Used During Construction | 0.000% | DIRECT | Virginia Situs Plant Directly Assigned |
| 47 | | <u>Electric Distribution</u> | | | |
| 48 | | <u>Kentucky System Property</u> | | | |
| 49 | 360 | Land and Land Rights | 99.900% | DIRECT | Kentucky Situs Plant Directly Assigned to Retail and Wholesale |
| 50 | 361 | Structures and Improvements | 98.802% | DIRECT | Kentucky Situs Plant Directly Assigned to Retail and Wholesale |
| 51 | 362 | Station Equipment | 98.983% | DIRECT | Kentucky Situs Plant Directly Assigned to Retail and Wholesale |
| 52 | 364 | Poles, Towers, and Fixtures | 100.000% | DIRECT | Kentucky Situs Plant Directly Assigned |
| 53 | 365 | OH Conductors and Devices | 100.000% | DIRECT | Kentucky Situs Plant Directly Assigned |
| 54 | 366 | Underground Conduit | 100.000% | DIRECT | Kentucky Situs Plant Directly Assigned |
| 55 | 367 | UG Conductors and Devices | 100.000% | DIRECT | Kentucky Situs Plant Directly Assigned |
| 56 | 368 | Line Transformers | 100.000% | DIRECT | Kentucky Situs Plant Directly Assigned |
| 57 | 369 | Services | 100.000% | DIRECT | Kentucky Situs Plant Directly Assigned |
| 58 | 370 | Meters | 99.939% | DIRECT | Kentucky Situs Plant Directly Assigned to Retail and Wholesale |
| 59 | 371 | Install on Customer Premise | 100.000% | DIRECT | Kentucky Situs Plant Directly Assigned |
| 60 | 373 | Street Lighting / Signal Systems | 100.000% | DIRECT | Kentucky Situs Plant Directly Assigned |
| 61 | 374 | ARO Cost Elec Distribution | 100.000% | DIRECT | Kentucky Situs Plant Directly Assigned |
| 62 | | <u>Virginia Property</u> | | | |
| 63 | 360 | Land and Land Rights | 0.000% | DIRECT | Virginia Situs Plant Directly Assigned |
| 64 | 361 | Structures and Improvements | 0.000% | DIRECT | Virginia Situs Plant Directly Assigned |
| 65 | 362 | Station Equipment | 0.000% | DIRECT | Virginia Situs Plant Directly Assigned |
| 66 | 364 | Poles, Towers, and Fixtures | 0.000% | DIRECT | Virginia Situs Plant Directly Assigned |
| 67 | 365 | OH Conductors and Devices | 0.000% | DIRECT | Virginia Situs Plant Directly Assigned |
| 68 | 366 | Underground Conduit | 0.000% | DIRECT | Virginia Situs Plant Directly Assigned |
| 69 | 367 | UG Conductors and Devices | 0.000% | DIRECT | Virginia Situs Plant Directly Assigned |
| 70 | 368 | Line Transformers | 0.000% | DIRECT | Virginia Situs Plant Directly Assigned |
| 71 | 369 | Services | 0.000% | DIRECT | Virginia Situs Plant Directly Assigned |
| 72 | 370 | Meters | 0.000% | DIRECT | Virginia Situs Plant Directly Assigned |
| 73 | 371 | Install on Customer Premise | 0.000% | DIRECT | Virginia Situs Plant Directly Assigned |
| 74 | 373 | Street Lighting / Signal Systems | 0.000% | DIRECT | Virginia Situs Plant Directly Assigned |
| 75 | | <u>Tennessee Property</u> | | | |
| 76 | 360 | Land and Land Rights | 0.000% | DIRECT | Tennessee Situs Plant Directly Assigned |
| 77 | 361 | Structures and Improvements | 0.000% | DIRECT | Tennessee Situs Plant Directly Assigned |
| 78 | 362 | Station Equipment | 0.000% | DIRECT | Tennessee Situs Plant Directly Assigned |
| 79 | 364 | Poles, Towers, and Fixtures | 0.000% | DIRECT | Tennessee Situs Plant Directly Assigned |
| 80 | 365 | OH Conductors and Devices | 0.000% | DIRECT | Tennessee Situs Plant Directly Assigned |
| 81 | 366 | Underground Conduit | 0.000% | DIRECT | Tennessee Situs Plant Directly Assigned |
| 82 | 367 | UG Conductors and Devices | 0.000% | DIRECT | Tennessee Situs Plant Directly Assigned |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
JURISDICTIONAL PERCENTAGE
FORECAST PERIOD FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: ___BASE PERIOD___X___FORECASTED PERIOD
TYPE OF FILING: ___X___ORIGINAL ___ ___UPDATED ___ ___REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-7
PAGE 7 OF 8
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | DESCRIPTIONS BY ACCOUNT OR MAJOR GROUPINGS | JURIS. PERCENT | ALLOCATOR | DESCRIPTION OF FACTORS AND/OR METHOD OF ALLOCATION |
|----------|---------------|--|----------------|---------------|---|
| 83 | 368 | Line Transformers | 0.000% | DIRECT | Tennessee Situs Plant Directly Assigned |
| 84 | 369 | Services | 0.000% | DIRECT | Tennessee Situs Plant Directly Assigned |
| 85 | 370 | Meters | 0.000% | DIRECT | Tennessee Situs Plant Directly Assigned |
| 86 | 371 | Install on Customer Premise | 0.000% | DIRECT | Tennessee Situs Plant Directly Assigned |
| 87 | | <u>Electric General Plant</u> | | | |
| 88 | 389 | Land and Land Rights | 94.097% | LABOR | Allocated O&M Labor Expense |
| 89 | 390 | Structures and Improvements | 94.097% | LABOR | Allocated O&M Labor Expense |
| 90 | 391 | Office Furniture and Equipment | 94.097% | LABOR | Allocated O&M Labor Expense |
| 91 | 392 | Transportation Equipment | 94.097% | LABOR | Allocated O&M Labor Expense |
| 92 | 393 | Stores Equipment | 94.097% | LABOR | Allocated O&M Labor Expense |
| 93 | 394 | Tools, Shop, and Garage Equipment | 94.097% | LABOR | Allocated O&M Labor Expense |
| 94 | 395 | Laboratory Equipment | 94.097% | LABOR | Allocated O&M Labor Expense |
| 95 | 396 | Power Operated Equipment | 94.097% | LABOR | Allocated O&M Labor Expense |
| 96 | 397 | Communication Equipment | 94.681% | LABOR, DIRECT | Allocated O&M Labor Expense, DSM Plant Directly Assigned to Kentucky Retail |
| 97 | 398 | Miscellaneous Equipment | 94.097% | LABOR | Allocated O&M Labor Expense |
| 98 | | <u>AMORTIZATION</u> | | | |
| 99 | 302 | Franchises and Consents | 100.000% | | Plant Account 302 |
| 100 | 303 | Misc Intangible Plant | 93.468% | | Plant Account 303 |
| 101 | 310-317 | Electric Steam Production | 93.811% | STMSYS | Total Steam Production Plant |
| 102 | 330-337 | Electric Hydro Production | 93.811% | HYDSYS | Total Hydraulic Production Plant |
| 103 | 340-347 | Electric Other Production | 93.829% | OTHSYS | Total Other Production Plant |
| 104 | 350-359 | Kentucky System Transmission Property | 95.542% | KYTRPLT | Kentucky System Transmission Plant |
| 105 | 350-356 | Virginia Transmission Property | 8.013% | TRPLTVA | Virginia System Transmission Plant |
| 106 | 360-374 | Kentucky Distribution System | 99.839% | DISTPLTK | Total Kentucky Distribution Plant |
| 107 | 360-371 | Virginia and Tennessee Distribution System | 0.000% | DIRACDEP | Total Virginia and Tennessee Distribution Plant |
| 108 | 389-398 | General Plant | 94.265% | GENPLT | Total General Plant |
| 109 | ALL | Allowance for Funds Used During Construction | 56.487% | DEMFERC | Directly Assigned to Kentucky, Demand - Virginia and FERC Jurisdictions |
| 110 | | <u>CONSTRUCTION WORK IN PROGRESS</u> | | | |
| 111 | 310-347 | Production Plant | 93.814% | PRODSYS | Total Production System Plant |
| 112 | 350-359 | Kentucky System Transmission Property | 95.639% | KYTRPLTXF | Kentucky System Transmission Plant |
| 113 | 350-356 | Virginia Transmission Property | 0.000% | VATRPLT | Virginia Transmission Plant |
| 114 | 360-374 | Kentucky Distribution System | 100.000% | PLANTKY | Total Kentucky Electric Plant |
| 115 | 360-371 | Virginia and Tennessee Distribution System | 0.000% | DIRCWIP | Virginia and Tennessee Directly Assigned |
| 116 | 389-398 | General Plant | 94.265% | GENPLT | Total General Plant |
| 117 | ALL | Allowance for Funds Used During Construction | 77.161% | DEMFERC | Directly Assigned to Kentucky, Demand - Virginia and FERC Jurisdictions |
| 118 | | <u>WORKING CAPITAL</u> | | | |
| 119 | 151 | Fuel Inventory | 94.183% | ENERGY | Energy at Generation Level |
| 120 | 154 | Material and Supplies | 92.840% | FUNCTIONAL | Production, Transmission, and Distribution Functional Plant |
| 121 | 158 | Emission Allowances | 93.811% | DEMPROD | System Demand - Average 12 Coincident Peaks |
| 122 | 163 | Stores Undistributed | 92.840% | M&S | Total Material and Supplies |
| 123 | 165 | Prepayments | 93.689% | EXP9245 | Total Account 924 and 925 Expense |
| 124 | | <u>CERTAIN DEFERRED CREDITS AND ACCUMULATED DEFERRED INCOME TAX</u> | | | |
| 125 | 190, 282, 283 | Production Plant | 93.814% | PRODSYS | Total Production System Plant |
| 126 | 190, 282, 283 | Kentucky System Transmission Property | 95.639% | KYTRPLTXF | Kentucky System Transmission Plant |
| 127 | 190, 282, 283 | Virginia Transmission Property | 0.000% | VATRPLT | Virginia Transmission Plant |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
JURISDICTIONAL PERCENTAGE
FORECAST PERIOD FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: ___BASE PERIOD__X__FORECASTED PERIOD
TYPE OF FILING: __X__ ORIGINAL ___ ___ UPDATED ___ ___ REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-7
PAGE 8 OF 8
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | DESCRIPTIONS BY ACCOUNT OR MAJOR GROUPINGS | JURIS. PERCENT | ALLOCATOR | DESCRIPTION OF FACTORS AND/OR METHOD OF ALLOCATION |
|----------|--------------------|--|----------------|-----------|---|
| 128 | 190, 282, 283 | Kentucky and Tennessee Distribution System | 100.000% | PLANTKY | Total Kentucky Electric Plant |
| 129 | 190, 282, 283 | Virginia Distribution System | 0.000% | DIRCWIP | Virginia Directly Assigned |
| 130 | 190, 282, 283 | General Plant | 94.265% | GENPLT | Total General Plant |
| 131 | 190, 282, 283 | Allowance for Funds Used During Construction | 76.223% | DEMFERC | Directly Assigned to Kentucky, Demand - Virginia and FERC Jurisdictions |
| 132 | 252 | Customer Advances for Construction | 99.561% | CUSTADV | Directly Assigned |
| 133 | 255 | Deferred Investment Tax Credits | 93.749% | PRODPLT | Total Production Plant |
| 134 | 101, 108, 182, 230 | Unamortized Closure Cost | 93.811% | STMSYS | Total Steam Production Plant |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
JURISDICTIONAL STATISTICS - RATE BASE
BASE YEAR FOR THE 12 MONTHS ENDED FEBRUARY 28, 2021

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-7.1
PAGE 1 OF 2
WITNESS: C. M. GARRETT

| LINE NO. | RATE BASE COMPONENT | STATISTIC TOTAL COMPANY | ADJUSTMENT TO TOTAL COMPANY STATISTIC | ADJUSTED STATISTIC FOR TOTAL COMPANY | STATISTIC FOR RATE AREA (SCHEDULE B-1) | ALLOCATION FACTOR % |
|----------|---|-------------------------|---------------------------------------|--------------------------------------|--|---------------------|
| (A) | (B) | (C) | (D) | (E=C+D) | (F) | (G=F/E) |
| 1 | Plant in Service | 10,509,992,567 | (1,880,906,018) | 8,629,086,549 | 8,064,865,361 | 93.461% |
| 2 | Property Held for Future Use | 1,780,963 | - | 1,780,963 | 1,196,866 | 67.203% |
| 3 | Accumulated Depreciation and Amortization | (3,678,552,000) | 364,325,850 | (3,314,226,150) | (3,078,403,440) | 92.885% |
| 4 | Net Plant in Service (Lines 1+2+3) | 6,833,221,530 | (1,516,580,168) | 5,316,641,362 | 4,987,658,787 | 93.812% |
| 5 | Construction Work in Progress | 262,196,411 | (99,469,503) | 162,726,907 | 143,354,513 | 88.095% |
| 6 | Net Plant (Lines 4+5) | 7,095,417,941 | (1,616,049,671) | 5,479,368,269 | 5,131,013,300 | 93.642% |
| 7 | Cash Working Capital Allowance | 125,889,278 | (2,268,874) | 123,620,404 | 113,610,169 | 91.902% |
| 8 | Other Working Capital Allowances | 141,620,525 | (124,310) | 141,496,215 | 133,360,857 | 94.250% |
| 9 | Customer Advances for Construction | (1,719,772) | - | (1,719,772) | (1,712,216) | 99.561% |
| 10 | Deferred Income Taxes | (1,443,601,765) | 362,405,661 | (1,081,196,104) | (1,012,273,526) | 93.625% |
| 11 | Investment Tax Credits | (87,909,988) | - | (87,909,988) | (82,288,493) | 93.605% |
| 12 | Other Items | 157,279,615 | (157,279,615) | - | - | 0.000% |
| 13 | Rate Base (Lines 6 through 12) | 5,986,975,833 | (1,413,316,809) | 4,573,659,025 | 4,281,710,092 | 93.617% |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
JURISDICTIONAL STATISTICS - RATE BASE
FORECAST PERIOD FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: ___BASE PERIOD__X__FORECASTED PERIOD
TYPE OF FILING: __X__ ORIGINAL ___ ___ UPDATED ___ ___ REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-7.1
PAGE 2 OF 2
WITNESS: C. M. GARRETT

| LINE NO. | RATE BASE COMPONENT | STATISTIC TOTAL COMPANY | ADJUSTMENT TO TOTAL COMPANY STATISTIC | ADJUSTED STATISTIC FOR TOTAL COMPANY | STATISTIC FOR RATE AREA (SCHEDULE B-1) | ALLOCATION FACTOR % |
|----------|---|-------------------------|---------------------------------------|--------------------------------------|--|---------------------|
| (A) | (B) | (C) | (D) | (E=C+D) | (F) | (G=F/E) |
| 1 | Plant in Service | 10,905,663,105 | (579,586,485) | 10,326,076,620 | 9,649,576,172 | 93.449% |
| 2 | Property Held for Future Use | 1,780,963 | - | 1,780,963 | 1,196,866 | 67.203% |
| 3 | Accumulated Depreciation and Amortization | (3,922,604,709) | 148,775,698 | (3,773,829,012) | (3,515,588,479) | 93.157% |
| 4 | Net Plant in Service (Lines 1+2+3) | 6,984,839,359 | (430,810,787) | 6,554,028,572 | 6,135,184,560 | 93.609% |
| 5 | Construction Work in Progress | 296,834,854 | (121,631,740) | 175,203,114 | 155,823,721 | 88.939% |
| 6 | Net Plant (Lines 4+5) | 7,281,674,213 | (552,442,527) | 6,729,231,686 | 6,291,008,281 | 93.488% |
| 7 | Cash Working Capital Allowance | 141,138,202 | 144,218 | 141,282,420 | 130,078,093 | 92.070% |
| 8 | Other Working Capital Allowances | 150,312,701 | (124,310) | 150,188,391 | 141,451,085 | 94.182% |
| 9 | Customer Advances for Construction | (1,719,772) | - | (1,719,772) | (1,712,216) | 99.561% |
| 10 | Deferred Income Taxes | (1,438,518,390) | 62,845,645 | (1,375,672,745) | (1,282,066,234) | 93.196% |
| 11 | Investment Tax Credits | (86,323,268) | - | (86,323,268) | (80,926,985) | 93.749% |
| 12 | Other Items | 183,002,470 | (183,002,470) | - | - | 0.000% |
| 13 | Rate Base (Lines 6 through 12) | 6,229,566,156 | (672,579,444) | 5,556,986,713 | 5,197,832,025 | 93.537% |

KENTUCKY UTILITIES COMPANY

CASE NO. 2020-00349

EXPLANATION OF CHANGES IN JURISDICTIONAL PROCEDURES - RATE BASE

BASE YEAR FOR THE 12 MONTHS ENDED FEBRUARY 28, 2021

DATA: BASE PERIOD FORECASTED PERIOD

SCHEDULE B-7.2

TYPE OF FILING: ORIGINAL UPDATED REVISED

PAGE 1 OF 2

WORKPAPER REFERENCE NO(S):

WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | DESCRIPTION | PROCEDURES APPROVED IN PRIOR CASE | RATIONALE FOR CHANGE |
|----------|-----------|-------------|-----------------------------------|----------------------|
|----------|-----------|-------------|-----------------------------------|----------------------|

THERE HAVE BEEN NO CHANGES IN JURISDICTIONAL PROCEDURES FROM PRIOR CASE.

KENTUCKY UTILITIES COMPANY

CASE NO. 2020-00349

EXPLANATION OF CHANGES IN JURISDICTIONAL PROCEDURES - RATE BASE

FORECAST PERIOD FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: ___ BASE PERIOD ___ X ___ FORECASTED PERIOD

SCHEDULE B-7.2

TYPE OF FILING: ___ X ___ ORIGINAL ___ UPDATED ___ REVISED

PAGE 2 OF 2

WORKPAPER REFERENCE NO(S):

WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | DESCRIPTION | PROCEDURES APPROVED IN PRIOR CASE | RATIONALE FOR CHANGE |
|-------------|--------------|-------------|--------------------------------------|----------------------|
|-------------|--------------|-------------|--------------------------------------|----------------------|

THERE HAVE BEEN NO CHANGES IN JURISDICTIONAL PROCEDURES FROM PRIOR CASE.

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
COMPARATIVE BALANCE SHEETS - TOTAL COMPANY
AS OF DECEMBER 31, 2015 - 2019 AND BASE AND FORECASTED PERIODS

DATA: __X__BASE PERIOD __X__FORECASTED PERIOD
TYPE OF FILING: __X__ORIGINAL _____UPDATED _____REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-8
PAGE 1 OF 4
WITNESS: C. M. GARRETT

| LINE NO. | DESCRIPTION | 13 MO AVG FORECAST PERIOD | % CHANGE | BASE PERIOD | % CHANGE | 2019 | % CHANGE | 2018 | % CHANGE | 2017 | % CHANGE | 2016 | % CHANGE | 2015 |
|-----------|--|---------------------------|----------|-------------------|-------------|-------------------|-----------|-------------------|----------|------------------|----------|------------------|----------|------------------|
| 1 | ASSETS | | | | | | | | | | | | | |
| 2 | UTILITY PLANT | | | | | | | | | | | | | |
| 3 | Utility Plant | \$ 10,929,719,939 | 3.72% | \$ 10,537,604,732 | 6.65% | \$ 9,880,639,710 | 3.36% | \$ 9,559,622,667 | 3.04% | \$ 9,277,183,893 | 2.11% | \$ 9,085,754,806 | 3.07% | \$ 8,814,981,934 |
| 4 | Construction Work in Progress | 296,834,854 | 13.21% | 262,196,411 | -47.11% | 495,780,054 | -1.42% | 502,916,453 | 56.59% | 321,167,940 | 77.64% | 180,793,120 | -32.29% | 267,026,968 |
| 5 | Total Utility Plant | \$ 11,226,554,792 | 3.95% | \$ 10,799,801,142 | 4.08% | \$ 10,376,419,764 | 3.12% | \$ 10,062,539,120 | 4.84% | \$ 9,598,351,833 | 3.58% | \$ 9,266,547,926 | 2.03% | \$ 9,082,008,901 |
| 6 | Less: Accumulated Provision for Depreciation | 3,928,981,367 | 6.71% | 3,681,910,247 | 6.28% | 3,464,339,891 | 1.02% | 3,429,322,259 | 5.90% | 3,238,141,782 | 6.13% | 3,051,197,812 | 7.07% | 2,849,851,989 |
| 7 | Net Utility Plant | \$ 7,297,573,425 | 2.52% | \$ 7,117,890,895 | 2.98% | \$ 6,912,079,873 | 4.20% | \$ 6,633,216,861 | 4.29% | \$ 6,360,210,052 | 2.33% | \$ 6,215,350,114 | -0.27% | \$ 6,232,156,912 |
| 8 | OTHER PROPERTY AND INVESTMENTS | | | | | | | | | | | | | |
| 9 | Nonutility Property-Less Reserve | \$ 681,648 | 0.00% | \$ 681,648 | 3.66% | \$ 657,564 | 7.30% | \$ 612,836 | 242.91% | \$ 178,714 | -81.60% | \$ 971,313 | 0.00% | \$ 971,313 |
| 10 | Investment in Subsidiary Companies | 250,000 | 0.00% | 250,000 | 0.00% | 250,000 | 0.00% | 250,000 | 0.00% | 250,000 | 0.00% | 250,000 | 0.00% | 250,000 |
| 11 | Other Investments | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% | - |
| 12 | Special Funds | 42,744,320 | 22.39% | 34,924,017 | 13.80% | 30,690,208 | 100.00% | 0 | 0.00% | - | 0.00% | - | 0.00% | - |
| 13 | Total Other Property and Investments | \$ 43,675,968 | 21.81% | \$ 35,855,665 | 13.48% | \$ 31,597,772 | 3562.08% | \$ 862,837 | 101.26% | \$ 428,714 | -64.90% | \$ 1,221,313 | 0.00% | \$ 1,221,313 |
| 14 | CURRENT AND ACCRUED ASSETS | | | | | | | | | | | | | |
| 15 | Cash | \$ 5,000,000 | 0.00% | \$ 5,000,000 | -49.15% | \$ 9,833,693 | -22.03% | \$ 12,611,870 | -1.60% | \$ 12,816,843 | 75.99% | \$ 7,282,580 | 1.98% | \$ 7,140,988 |
| 16 | Special Deposits | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% | - |
| 17 | Working Funds | 57,530 | 0.00% | 57,530 | -2.04% | 58,730 | -3.77% | 61,030 | 0.00% | 61,030 | 0.00% | 61,030 | 0.00% | 61,030 |
| 18 | Temporary Cash Investments | (0) | 0.00% | (0) | -100.00% | 2,285,927 | 138.11% | 960,025 | -48.50% | 1,864,128 | 1208.14% | 142,502 | -96.65% | 4,253,006 |
| 19 | Customer Accounts Receivable | 135,966,861 | -10.14% | 151,302,885 | 7.91% | 140,210,928 | 7.07% | 130,948,341 | -0.02% | 130,977,197 | 2.94% | 127,242,471 | 7.15% | 118,748,901 |
| 20 | Other Accounts Receivable | 28,258,764 | 0.00% | 28,258,764 | 9.57% | 25,791,511 | -22.20% | 33,150,250 | 11.61% | 29,701,664 | 542.97% | 4,619,468 | -41.46% | 7,890,513 |
| 21 | Less: Accum Prov. for Uncollectable Accts-Credit | 765,110 | 0.00% | 765,110 | -47.27% | 1,450,900 | -9.50% | 1,603,257 | 8.47% | 1,478,119 | -16.42% | 1,768,558 | -3.46% | 1,832,010 |
| 22 | Notes Receivable | 1,047,188 | 33.29% | 785,620 | 12.11% | 700,740 | 100.00% | - | 0.00% | - | 0.00% | - | 0.00% | - |
| 23 | Accounts Receivable from Associated Companies | 1,292,377 | -276.54% | (732,074) | -128640.08% | 570 | 28376.50% | 2 | 100.00% | - | -100.00% | (38,001) | -104.48% | 847,986 |
| 24 | Fuel | 66,398,898 | 27.60% | 52,035,225 | -17.77% | 63,279,741 | 12.63% | 56,182,929 | -9.74% | 62,248,036 | -36.79% | 98,479,707 | 1.47% | 97,051,051 |
| 25 | Plant Materials and Operating Supplies | 61,237,949 | 2.06% | 60,002,709 | -0.71% | 60,430,620 | 8.61% | 55,639,905 | 12.89% | 49,287,221 | 9.67% | 44,941,734 | 9.13% | 41,183,222 |
| 26 | Allowances | 124,310 | 0.00% | 124,310 | -1.01% | 125,578 | -1.72% | 127,771 | -2.64% | 131,238 | -2.92% | 135,180 | -3.69% | 140,356 |
| 27 | Stores Expense Undistributed | 3,271,987 | 0.00% | 3,271,987 | -23.45% | 4,274,232 | -56.55% | 9,836,645 | -15.19% | 11,598,193 | 6.64% | 10,876,430 | 16.06% | 9,371,630 |
| 28 | Prepayments | 21,716,082 | 0.56% | 21,594,906 | 12.94% | 19,121,367 | 13.21% | 16,889,824 | 3.81% | 16,269,726 | 0.52% | 16,185,363 | 115.42% | 7,513,312 |
| 29 | Interest, Dividends and Rents Receivable | 1,369,473 | 0.00% | 1,369,473 | 4.69% | 1,308,141 | 120.54% | 593,153 | -11.76% | 672,221 | 4.73% | 641,876 | -20.30% | 805,401 |
| 30 | Accrued Utility Revenues | 83,739,419 | -3.43% | 86,711,727 | -1.43% | 87,971,211 | -4.10% | 91,735,423 | -18.56% | 112,646,659 | 18.65% | 94,937,816 | 18.55% | 80,083,721 |
| 31 | Miscellaneous Current Assets | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% | - |
| 32 | Total Current and Accrued Assets | \$ 408,715,728 | -0.07% | \$ 409,017,952 | -1.19% | \$ 413,942,089 | 1.67% | \$ 407,133,910 | -4.61% | \$ 426,796,039 | 5.71% | \$ 403,739,600 | 8.17% | \$ 373,259,106 |
| 33 | DEFERRED DEBITS | | | | | | | | | | | | | |
| 34 | Unamortized Debt Expense | \$ 23,667,737 | 10.64% | \$ 21,392,478 | 18.01% | \$ 18,127,140 | 9.04% | \$ 16,624,735 | -7.92% | \$ 18,055,102 | -6.07% | \$ 19,221,807 | -8.14% | \$ 20,924,669 |
| 35 | Other Regulatory Assets | 450,112,020 | -0.06% | 450,394,832 | 5.67% | 426,210,642 | -4.48% | 446,191,303 | 7.01% | 416,947,625 | -5.93% | 443,231,695 | 16.90% | 379,151,145 |
| 36 | Preliminary Survey and Inventory | 2,091,582 | 0.00% | 2,091,582 | -14.61% | 2,449,503 | -31.40% | 3,570,638 | -26.36% | 4,848,827 | -21.21% | 6,153,879 | -8.99% | 6,761,703 |
| 37 | Clearing Accounts | 2,844,435 | -1.30% | 2,881,833 | -8080.46% | (36,111) | -100.00% | 0 | 0.00% | - | 0.00% | - | 0.00% | - |
| 38 | Miscellaneous Deferred Debits | 52,293,642 | -0.12% | 52,354,412 | -12.49% | 59,824,267 | 14.21% | 52,379,155 | 13.29% | 46,233,523 | -3.00% | 47,661,866 | 16.22% | 41,010,309 |
| 39 | Unamortized Loss on Re-Acquired Debt | 8,008,450 | -6.29% | 8,545,913 | -8.05% | 9,294,441 | 9.37% | 8,498,364 | -3.71% | 8,826,063 | -6.46% | 9,436,063 | 5.94% | 8,907,228 |
| 40 | Accumulated Deferred Income Taxes | 309,119,943 | 0.00% | 309,119,943 | -1.38% | 313,445,798 | -5.61% | 332,076,723 | -8.36% | 362,371,175 | 13.47% | 319,366,234 | -10.80% | 358,038,656 |
| 41 | Total Deferred Debits | \$ 848,137,809 | 0.16% | \$ 846,780,993 | 2.11% | \$ 829,315,680 | -3.49% | \$ 859,340,918 | 0.24% | \$ 857,282,315 | 1.44% | \$ 845,071,543 | 3.72% | \$ 814,793,709 |
| 42 | Total Assets | \$ 8,598,102,931 | 2.24% | \$ 8,409,545,505 | 2.72% | \$ 8,186,935,414 | 3.62% | \$ 7,900,554,525 | 3.35% | \$ 7,644,717,120 | 2.40% | \$ 7,465,382,570 | 0.59% | \$ 7,421,431,040 |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
COMPARATIVE BALANCE SHEETS - TOTAL COMPANY
AS OF DECEMBER 31, 2015 - 2019 AND BASE AND FORECASTED PERIODS

DATA: __X__BASE PERIOD __X__FORECASTED PERIOD
TYPE OF FILING: __X__ORIGINAL _____UPDATED _____REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-8
PAGE 2 OF 4
WITNESS: C. M. GARRETT

| LINE NO. | DESCRIPTION | 13 MO AVG FORECAST PERIOD | % CHANGE | BASE PERIOD | % CHANGE | 2019 | % CHANGE | 2018 | % CHANGE | 2017 | % CHANGE | 2016 | % CHANGE | 2015 |
|-----------|--|---------------------------|----------|------------------|----------|------------------|----------|------------------|----------|------------------|----------|------------------|----------|------------------|
| 1 | LIABILITIES & PROPRIETARY CAPITAL | | | | | | | | | | | | | |
| 2 | PROPRIETARY CAPITAL | | | | | | | | | | | | | |
| 3 | Common Stock Issued | \$ 308,139,978 | 0.00% | \$ 308,139,978 | 0.00% | \$ 308,139,978 | 0.00% | \$ 308,139,978 | 0.00% | \$ 308,139,978 | 0.00% | \$ 308,139,978 | 0.00% | \$ 308,139,978 |
| 4 | Paid in Capital | 946,807,734 | 13.25% | 836,006,856 | 19.97% | 696,858,083 | 10.81% | 628,858,083 | 7.71% | 583,858,083 | 0.00% | 583,858,083 | 3.55% | 563,858,083 |
| 5 | (Less) Capital Stock Expense | 321,289 | 0.00% | 321,289 | 0.00% | 321,289 | 0.00% | 321,289 | 0.00% | 321,289 | 0.00% | 321,289 | 0.00% | 321,289 |
| 6 | Other Comprehensive Income | 0 | 0.00% | 0 | 0.00% | - | -100.00% | 0 | 0.00% | - | -100.00% | (1,813,204) | 11.43% | (1,627,215) |
| 7 | Retained Earnings | 2,061,509,833 | -1.66% | 2,096,238,482 | 6.82% | 1,962,485,402 | 3.37% | 1,898,449,904 | 2.19% | 1,857,820,153 | 1.70% | 1,826,711,397 | 0.96% | 1,809,303,187 |
| 8 | Unappropriated Undistributed Subsidiary Earnings | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% | - |
| 9 | Total Proprietary Capital | \$ 3,316,136,256 | 2.35% | \$ 3,240,064,027 | 9.20% | \$ 2,967,162,173 | 4.66% | \$ 2,835,126,676 | 3.11% | \$ 2,749,496,925 | 1.21% | \$ 2,716,574,965 | 1.39% | \$ 2,679,352,744 |
| 10 | LONG-TERM DEBT | | | | | | | | | | | | | |
| 11 | Bonds | \$ 2,841,852,405 | 7.57% | \$ 2,641,852,405 | 0.00% | \$ 2,641,852,405 | 12.81% | \$ 2,341,852,405 | -0.38% | \$ 2,350,779,405 | 0.00% | \$ 2,350,779,405 | 0.00% | \$ 2,350,779,405 |
| 12 | Long-Term Debt to Associated Companies | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% | - |
| 13 | Unamortized Premium on Long-Term Debt | 4,960,256 | -3.40% | 5,134,742 | -4.52% | 5,377,756 | 100.00% | - | 0.00% | - | 0.00% | - | 0.00% | - |
| 14 | Unamortized Discount on Long-Term Debt | (8,958,694) | -3.87% | (9,318,874) | 24.43% | (7,489,452) | -6.71% | (8,028,097) | -6.32% | (8,570,037) | -5.88% | (9,105,388) | -5.63% | (9,648,803) |
| 15 | Total Long-Term Debt | \$ 2,837,853,967 | 7.59% | \$ 2,637,668,273 | -0.08% | \$ 2,639,740,708 | 13.11% | \$ 2,333,824,308 | -0.36% | \$ 2,342,209,368 | 0.02% | \$ 2,341,674,017 | 0.02% | \$ 2,341,130,602 |
| 16 | OTHER NON-CURRENT LIABILITIES | | | | | | | | | | | | | |
| 17 | Accumulated Provision for Injuries and Damages | \$ 3,316,596 | 0.00% | \$ 3,316,596 | -0.60% | \$ 3,336,648 | 12.87% | \$ 2,956,059 | -13.60% | \$ 3,421,397 | 71.98% | \$ 1,989,404 | -15.09% | \$ 2,343,040 |
| 18 | Accumulated Provision for Pensions and Benefits | 20,389,160 | -1.16% | 20,627,578 | 1.89% | 20,244,990 | -37.13% | 32,200,381 | -56.94% | 74,784,141 | -30.45% | 107,519,754 | 14.75% | 93,702,289 |
| 19 | Total Other Non-Current Liabilities | \$ 23,705,755 | -1.00% | \$ 23,944,173 | 1.54% | \$ 23,581,638 | -32.92% | \$ 35,156,441 | -55.05% | \$ 78,205,537 | -28.59% | \$ 109,509,159 | 14.02% | \$ 96,045,329 |
| 20 | CURRENT AND ACCRUED LIABILITIES | | | | | | | | | | | | | |
| 21 | Notes Payable | \$ 107,025,432 | -18.05% | \$ 130,591,622 | -12.90% | \$ 149,934,887 | -36.22% | \$ 235,079,778 | 422.89% | \$ 44,957,426 | 181.00% | \$ 15,999,230 | -66.67% | \$ 47,997,120 |
| 22 | Accounts Payable | 117,314,703 | -0.81% | 118,269,420 | -11.11% | 133,050,065 | -26.58% | 181,224,961 | 13.77% | 159,294,014 | 75.73% | 90,647,550 | -16.35% | 108,362,454 |
| 23 | Notes Payable to Associated Companies | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% | - |
| 24 | Accounts Payable to Associated Companies | 41,282,841 | 0.12% | 41,231,322 | -20.23% | 51,685,327 | -2.67% | 53,103,480 | -0.20% | 53,209,388 | -5.31% | 56,193,623 | 43.43% | 39,179,663 |
| 25 | Customer Deposits | 31,620,707 | 0.00% | 31,620,707 | -0.41% | 31,492,745 | -1.49% | 31,967,926 | 4.52% | 30,584,515 | 5.91% | 28,877,638 | 10.01% | 26,249,503 |
| 26 | Taxes Accrued | 26,078,541 | -24.41% | 34,499,658 | 32.15% | 26,106,354 | 9.29% | 23,887,526 | 26.82% | 18,835,542 | -58.26% | 45,124,110 | 120.90% | 20,427,557 |
| 27 | Interest Accrued | 29,351,435 | -14.26% | 34,233,559 | 71.32% | 19,982,288 | 22.84% | 16,266,827 | 0.65% | 16,161,240 | 0.87% | 16,021,675 | 1.65% | 15,760,841 |
| 28 | Tax Collections Payable | 4,698,417 | 0.00% | 4,698,417 | 12.16% | 4,188,864 | 2.32% | 4,093,916 | -1.36% | 4,150,228 | -6.26% | 4,427,194 | 10.98% | 3,989,312 |
| 29 | Miscellaneous Current and Accrued Liabilities | 25,097,231 | -9.55% | 27,746,375 | -5.96% | 29,503,978 | 54.19% | 19,134,885 | 2.71% | 18,630,719 | 3.40% | 18,017,570 | -5.71% | 19,107,816 |
| 30 | Total Current and Accrued Liabilities | \$ 382,469,307 | -9.56% | \$ 422,891,081 | -5.17% | \$ 445,944,507 | -21.04% | \$ 564,759,299 | 63.31% | \$ 345,823,072 | 25.61% | \$ 275,308,589 | -2.05% | \$ 281,074,268 |
| 31 | DEFERRED CREDITS | | | | | | | | | | | | | |
| 32 | Customer Advances for Construction | \$ 1,719,772 | 0.00% | \$ 1,719,772 | -64.84% | \$ 4,891,559 | 264.20% | \$ 1,343,082 | 59.47% | \$ 842,196 | -44.63% | \$ 1,521,114 | -22.73% | \$ 1,968,685 |
| 33 | Accumulated Deferred Investment Tax Credits | 86,323,268 | -1.80% | 87,909,988 | -2.41% | 90,078,098 | -1.69% | 91,624,050 | -2.38% | 93,857,854 | -2.00% | 95,774,040 | 2.96% | 93,018,938 |
| 34 | Other Deferred Credits | 2,123,965 | 0.00% | 2,123,965 | 1708.85% | 117,420 | -91.28% | 1,347,032 | -2.53% | 1,381,941 | -10.43% | 1,542,817 | -82.23% | 8,679,929 |
| 35 | Other Regulatory Liabilities | 680,571,900 | -4.46% | 712,325,837 | -4.47% | 745,640,720 | -3.28% | 770,939,990 | 3.58% | 744,309,851 | 412.60% | 145,201,851 | -5.34% | 153,390,896 |
| 36 | Asset Retirement Obligation | 85,344,734 | -25.69% | 114,854,405 | -19.06% | 141,909,343 | -28.83% | 199,407,981 | -15.12% | 234,928,553 | -18.62% | 288,674,252 | -20.29% | 362,143,424 |
| 37 | Miscellaneous Long-Term Liabilities | 12,880,491 | -27.75% | 17,828,302 | -21.58% | 22,733,605 | 100.00% | - | 0.00% | - | 0.00% | - | 0.00% | - |
| 38 | Accumulated Deferred Income Taxes | 1,168,973,516 | 1.81% | 1,148,215,683 | 3.90% | 1,105,135,642 | 3.57% | 1,067,025,667 | 1.27% | 1,053,661,822 | -29.27% | 1,489,601,767 | 6.05% | 1,404,626,225 |
| 39 | Total Deferred Credits | \$ 2,037,937,646 | -2.26% | \$ 2,084,977,951 | -1.21% | \$ 2,110,506,387 | -0.99% | \$ 2,131,687,802 | 0.13% | \$ 2,128,982,217 | 5.27% | \$ 2,022,315,840 | -0.07% | \$ 2,023,828,098 |
| 40 | Total Liabilities and Stockholders Equity | \$ 8,598,102,931 | 2.24% | \$ 8,409,545,505 | 2.72% | \$ 8,186,935,414 | 3.62% | \$ 7,900,554,525 | 3.35% | \$ 7,644,717,120 | 2.40% | \$ 7,465,382,570 | 0.59% | \$ 7,421,431,040 |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
COMPARATIVE BALANCE SHEETS - JURISDICTIONAL
AS OF DECEMBER 31, 2015 - 2019 AND BASE AND FORECASTED PERIODS

DATA: __X__ BASE PERIOD __X__ FORECASTED PERIOD
TYPE OF FILING: __X__ ORIGINAL _____ UPDATED _____ REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-8
PAGE 3 OF 4
WITNESS: C. M. GARRETT

| LINE NO. | DESCRIPTION | 13 MO AVG FORECAST PERIOD | % CHANGE | BASE PERIOD | % CHANGE | 2019 | % CHANGE | 2018 | % CHANGE | 2017 | % CHANGE | 2016 | % CHANGE | 2015 |
|----------|--|---------------------------|----------|-------------------|-------------|------------------|-----------|------------------|----------|------------------|----------|------------------|----------|------------------|
| 1 | ASSETS | | | | | | | | | | | | | |
| 2 | UTILITY PLANT | | | | | | | | | | | | | |
| 3 | Utility Plant | \$ 10,215,737,633 | 3.69% | \$ 9,851,823,089 | 6.63% | \$ 9,238,836,117 | 8.49% | \$ 8,515,898,192 | 3.35% | \$ 8,239,860,512 | 2.15% | \$ 8,066,579,723 | 3.29% | \$ 7,809,708,173 |
| 4 | Construction Work in Progress | 269,886,190 | 14.13% | 236,474,683 | -48.97% | 463,437,692 | 3.02% | 449,845,073 | 54.60% | 290,967,937 | 81.30% | 160,492,555 | -32.98% | 239,479,528 |
| 5 | Total Utility Plant | \$ 10,485,623,823 | 3.94% | \$ 10,088,297,772 | 3.98% | \$ 9,702,273,809 | 8.21% | \$ 8,965,743,265 | 5.10% | \$ 8,530,828,449 | 3.69% | \$ 8,227,072,278 | 2.21% | \$ 8,049,187,701 |
| 6 | Less: Accumulated Provision for Depreciation | 3,661,240,771 | 7.00% | 3,421,878,626 | 6.29% | 3,219,274,202 | 6.18% | 3,031,837,890 | 6.01% | 2,859,859,784 | 6.11% | 2,695,220,824 | 7.15% | 2,515,389,531 |
| 7 | Net Utility Plant | \$ 6,824,383,052 | 2.37% | \$ 6,666,419,146 | 2.83% | \$ 6,482,999,607 | 9.25% | \$ 5,933,905,375 | 4.64% | \$ 5,670,968,665 | 2.51% | \$ 5,531,851,454 | -0.04% | \$ 5,533,798,170 |
| 8 | OTHER PROPERTY AND INVESTMENTS | | | | | | | | | | | | | |
| 9 | Nonutility Property-Less Reserve | \$ - | 0.00% | \$ - | 0.00% | \$ - | 0.00% | \$ - | 0.00% | \$ - | 0.00% | \$ - | 0.00% | \$ - |
| 10 | Investment in Subsidiary Companies | - | 0.00% | - | 0.00% | - | - | - | 0.00% | - | 0.00% | - | 0.00% | - |
| 11 | Other Investments | - | 0.00% | - | 0.00% | - | - | - | 0.00% | - | 0.00% | - | 0.00% | - |
| 12 | Special Funds | 40,221,199 | 22.36% | 32,870,557 | 13.84% | 28,875,431 | 100.00% | - | 0.00% | - | 0.00% | - | 0.00% | - |
| 13 | Total Other Property and Investments | \$ 40,221,199 | 22.36% | \$ 32,870,557 | 13.84% | \$ 28,875,431 | 100.00% | \$ - | 0.00% | \$ - | 0.00% | \$ - | 0.00% | \$ - |
| 14 | CURRENT AND ACCRUED ASSETS | | | | | | | | | | | | | |
| 15 | Cash | \$ 4,681,613 | -0.08% | \$ 4,685,434 | -49.20% | \$ 9,223,756 | -18.21% | \$ 11,277,257 | -1.34% | \$ 11,430,927 | 76.01% | \$ 6,494,357 | 2.23% | \$ 6,352,622 |
| 16 | Special Deposits | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% | - |
| 17 | Working Funds | 53,867 | -0.08% | 53,911 | -2.13% | 55,087 | 0.94% | 54,572 | 0.26% | 54,431 | 0.01% | 54,424 | 0.24% | 54,292 |
| 18 | Temporary Cash Investments | - | 0.00% | - | -100.00% | 2,144,142 | 149.77% | 858,433 | -48.37% | 1,662,555 | 1208.28% | 127,079 | -96.64% | 3,783,474 |
| 19 | Customer Accounts Receivable | 119,969,332 | -15.39% | 141,783,930 | 10.58% | 128,222,970 | 12.93% | 113,541,956 | 0.24% | 113,265,988 | 2.71% | 110,274,077 | 6.45% | 103,591,006 |
| 20 | Other Accounts Receivable | 26,459,320 | -0.08% | 26,480,914 | 9.46% | 24,191,788 | -18.39% | 29,642,223 | 11.90% | 26,489,950 | 543.04% | 4,119,484 | -41.31% | 7,019,400 |
| 21 | Less: Accum Prov. for Uncollectable Accts-Credit | 716,389 | -0.08% | 716,974 | -47.32% | 1,360,908 | -5.07% | 1,433,597 | 8.75% | 1,318,286 | -16.41% | 1,577,140 | -3.23% | 1,629,756 |
| 22 | Notes Receivable | 1,047,188 | 33.29% | 785,620 | 19.53% | 657,276 | 100.00% | - | 0.00% | - | 0.00% | - | 0.00% | - |
| 23 | Accounts Receivable from Associated Companies | 1,216,091 | -276.49% | (689,030) | -128650.37% | 536 | 26700.00% | 2 | 100.00% | - | -100.00% | (34,311) | -104.49% | 764,513 |
| 24 | Fuel | 62,536,188 | 27.60% | 49,008,112 | -17.77% | 59,598,488 | 20.44% | 49,484,741 | -9.69% | 54,794,719 | -36.71% | 86,574,538 | 1.40% | 85,381,311 |
| 25 | Plant Materials and Operating Supplies | 56,853,075 | 1.91% | 55,789,398 | -0.74% | 56,206,894 | 13.45% | 49,542,695 | 13.39% | 43,693,251 | 9.88% | 39,765,334 | 9.40% | 36,347,735 |
| 26 | Allowances | 116,616 | 0.00% | 116,616 | -1.01% | 117,806 | 4.96% | 112,240 | -2.45% | 115,061 | -2.94% | 118,541 | -3.61% | 122,986 |
| 27 | Stores Expense Undistributed | 3,037,700 | -0.15% | 3,042,232 | -23.48% | 3,975,490 | -54.61% | 8,758,712 | -14.81% | 10,281,828 | 6.84% | 9,623,681 | 16.27% | 8,276,938 |
| 28 | Prepayments | 21,428,359 | 0.64% | 21,292,870 | 18.72% | 17,935,518 | 18.26% | 15,166,145 | 4.14% | 14,563,408 | -4.14% | 15,193,141 | 126.45% | 6,709,306 |
| 29 | Interest, Dividends and Rents Receivable | 1,282,269 | -0.08% | 1,283,315 | 4.59% | 1,227,003 | 131.34% | 530,384 | -11.53% | 599,532 | 4.74% | 572,404 | -20.11% | 716,484 |
| 30 | Accrued Utility Revenues | 72,604,306 | -10.65% | 81,256,411 | -1.02% | 82,091,849 | 5.33% | 77,940,000 | -19.65% | 97,006,000 | 20.90% | 80,234,000 | 17.33% | 68,383,000 |
| 31 | Miscellaneous Current Assets | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% | - |
| 32 | Total Current and Accrued Assets | \$ 370,569,535 | -3.54% | \$ 384,172,759 | -0.03% | \$ 384,287,695 | 8.11% | \$ 355,475,763 | -4.61% | \$ 372,639,364 | 6.00% | \$ 351,539,609 | 7.88% | \$ 325,873,311 |
| 33 | DEFERRED DEBITS | | | | | | | | | | | | | |
| 34 | Unamortized Debt Expense | \$ 22,160,638 | 10.55% | \$ 20,046,608 | 17.90% | \$ 17,002,801 | 14.38% | \$ 14,865,471 | -7.68% | \$ 16,102,760 | -6.06% | \$ 17,141,354 | -7.91% | \$ 18,614,583 |
| 35 | Other Regulatory Assets | 428,266,785 | -0.06% | 428,535,871 | 5.52% | 406,129,294 | 0.93% | 402,393,783 | 8.90% | 369,499,765 | -5.01% | 389,005,128 | 15.97% | 335,436,359 |
| 36 | Preliminary Survey and Inventory | 1,958,395 | -0.08% | 1,959,993 | -14.69% | 2,297,572 | -28.04% | 3,192,786 | -26.17% | 4,324,511 | -21.20% | 5,487,820 | -8.77% | 6,015,210 |
| 37 | Clearing Accounts | 2,676,533 | -1.32% | 2,712,387 | -8083.24% | (33,976) | -100.00% | - | 0.00% | - | 0.00% | - | 0.00% | - |
| 38 | Miscellaneous Deferred Debits | 10,513,205 | -0.12% | 10,525,422 | -54.52% | 23,145,116 | 36.43% | 16,964,501 | 41.85% | 11,959,114 | -71.41% | 41,830,326 | 16.39% | 35,940,789 |
| 39 | Unamortized Loss on Re-Acquired Debt | 7,498,492 | -6.37% | 8,008,262 | -8.14% | 8,717,952 | 14.72% | 7,599,050 | -3.46% | 7,871,679 | -6.45% | 8,414,760 | 6.20% | 7,923,869 |
| 40 | Accumulated Deferred Income Taxes | 288,435,288 | -0.49% | 289,859,161 | -1.40% | 293,960,118 | -1.13% | 297,311,983 | -8.00% | 323,154,521 | 13.59% | 284,501,438 | -10.56% | 318,105,572 |
| 41 | Total Deferred Debits | \$ 761,509,336 | -0.02% | \$ 761,647,704 | 1.39% | \$ 751,218,878 | 1.20% | \$ 742,327,574 | 1.28% | \$ 732,912,350 | -1.80% | \$ 746,380,826 | 3.37% | \$ 722,036,382 |
| 42 | Total Assets | \$ 7,996,683,122 | 1.93% | \$ 7,845,110,166 | 2.59% | \$ 7,647,381,611 | 8.76% | \$ 7,031,708,712 | 3.77% | \$ 6,776,520,380 | 2.21% | \$ 6,629,771,889 | 0.73% | \$ 6,581,707,863 |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
COMPARATIVE BALANCE SHEETS - JURISDICTIONAL
AS OF DECEMBER 31, 2015 - 2019 AND BASE AND FORECASTED PERIODS

DATA: _X_ BASE PERIOD _X_ FORECASTED PERIOD
TYPE OF FILING: _X_ ORIGINAL ____ UPDATED ____ REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE B-8
PAGE 4 OF 4
WITNESS: C. M. GARRETT

| LINE NO. | DESCRIPTION | 13 MO AVG FORECAST PERIOD | % CHANGE | BASE PERIOD | % CHANGE | 2019 | % CHANGE | 2018 | % CHANGE | 2017 | % CHANGE | 2016 | % CHANGE | 2015 |
|----------|--|---------------------------|----------|------------------|----------|------------------|----------|------------------|----------|------------------|----------|------------------|----------|------------------|
| 1 | LIABILITIES & PROPRIETARY CAPITAL | | | | | | | | | | | | | |
| 2 | PROPRIETARY CAPITAL | | | | | | | | | | | | | |
| 3 | Common Stock Issued | \$ 288,518,426 | -0.08% | \$ 288,753,892 | -0.09% | \$ 289,027,538 | 4.90% | \$ 275,531,980 | 0.26% | \$ 274,820,047 | 0.01% | \$ 274,788,758 | 0.24% | \$ 274,121,285 |
| 4 | Paid in Capital | 900,029,838 | 14.89% | 783,357,806 | 19.85% | 653,635,331 | 16.24% | 562,311,044 | 7.99% | 520,724,078 | 0.01% | 520,664,792 | 3.80% | 501,608,079 |
| 5 | (Less) Capital Stock Expense | 300,830 | -0.08% | 301,076 | -0.09% | 301,361 | 4.90% | 287,289 | 0.26% | 286,547 | 0.01% | 286,514 | 0.24% | 285,819 |
| 6 | Other Comprehensive Income | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% | - | -100.00% | (1,616,953) | 11.70% | (1,447,571) |
| 7 | Retained Earnings | 1,904,647,615 | -3.04% | 1,964,357,282 | 6.71% | 1,840,761,881 | 8.44% | 1,697,552,082 | 2.45% | 1,656,929,509 | 1.71% | 1,628,999,132 | 1.21% | 1,609,555,887 |
| 8 | Unappropriated Undistributed Subsidiary Earnings | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% | - |
| 9 | Total Proprietary Capital | \$ 3,092,895,049 | 1.87% | \$ 3,036,167,904 | 9.09% | \$ 2,783,123,389 | 9.78% | \$ 2,535,107,817 | 3.38% | \$ 2,452,187,087 | 1.22% | \$ 2,422,549,215 | 1.64% | \$ 2,383,551,861 |
| 10 | LONG-TERM DEBT | | | | | | | | | | | | | |
| 11 | Bonds | \$ 2,660,890,644 | 7.48% | \$ 2,475,644,902 | -0.09% | \$ 2,477,991,020 | 18.34% | \$ 2,094,032,830 | -0.12% | \$ 2,096,583,869 | 0.01% | \$ 2,096,345,168 | 0.24% | \$ 2,091,253,062 |
| 12 | Long-Term Debt to Associated Companies | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% | - |
| 13 | Unamortized Premium on Long-Term Debt | 4,644,399 | -3.48% | 4,811,698 | -4.61% | 5,044,199 | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% | - |
| 14 | Unamortized Discount on Long-Term Debt | (8,388,228) | -3.94% | (8,732,593) | 24.31% | (7,024,918) | -2.14% | (7,178,548) | -6.08% | (7,643,338) | -5.87% | (8,119,875) | -5.40% | (8,583,574) |
| 15 | Total Long-Term Debt | \$ 2,657,146,815 | 7.50% | \$ 2,471,724,007 | -0.17% | \$ 2,476,010,301 | 18.65% | \$ 2,086,854,282 | -0.10% | \$ 2,088,940,531 | 0.03% | \$ 2,088,225,293 | 0.27% | \$ 2,082,669,488 |
| 16 | OTHER NON-CURRENT LIABILITIES | | | | | | | | | | | | | |
| 17 | Accumulated Provision for Injuries and Damages | \$ 3,120,823 | -0.02% | \$ 3,121,587 | -0.57% | \$ 3,139,344 | 17.33% | \$ 2,675,600 | -13.46% | \$ 3,091,792 | 72.13% | \$ 1,796,217 | -14.97% | \$ 2,112,397 |
| 18 | Accumulated Provision for Pensions and Benefits | 19,185,624 | -1.18% | 19,414,719 | 1.93% | 19,047,861 | -34.65% | 29,145,339 | -56.87% | 67,579,711 | -30.39% | 97,078,722 | 14.92% | 84,478,470 |
| 19 | Total Other Non-Current Liabilities | \$ 22,306,447 | -1.02% | \$ 22,536,306 | 1.57% | \$ 22,187,205 | -30.27% | \$ 31,820,939 | -54.97% | \$ 70,671,503 | -28.52% | \$ 98,874,939 | 14.19% | \$ 86,590,867 |
| 20 | CURRENT AND ACCRUED LIABILITIES | | | | | | | | | | | | | |
| 21 | Notes Payable | \$ 102,598,321 | -16.20% | \$ 122,428,877 | -12.95% | \$ 140,635,148 | -33.10% | \$ 210,203,159 | 424.25% | \$ 40,096,069 | 181.03% | \$ 14,267,569 | -66.59% | \$ 42,698,232 |
| 22 | Accounts Payable | 110,389,826 | -0.83% | 111,315,422 | -11.09% | 125,182,532 | -23.68% | 164,031,065 | 13.95% | 143,948,214 | 75.88% | 81,844,944 | -16.22% | 97,695,525 |
| 23 | Notes Payable to Associated Companies | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% | - |
| 24 | Accounts Payable to Associated Companies | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% | - |
| 25 | Customer Deposits | 30,393,177 | 0.00% | 30,393,177 | 0.41% | 30,270,182 | -0.98% | 30,571,015 | 5.81% | 28,891,349 | 6.87% | 27,033,357 | 8.53% | 24,908,053 |
| 26 | Taxes Accrued | 21,688,422 | -33.72% | 32,722,251 | 33.63% | 24,487,102 | 14.64% | 21,359,699 | 27.15% | 16,798,809 | -58.25% | 40,240,147 | 121.44% | 18,172,353 |
| 27 | Interest Accrued | 27,482,412 | -14.33% | 32,079,815 | 71.16% | 18,742,883 | 28.86% | 14,545,438 | 0.91% | 14,413,685 | 0.88% | 14,287,586 | 1.90% | 14,020,842 |
| 28 | Tax Collections Payable | 4,550,839 | 2.12% | 4,456,358 | 13.18% | 3,937,298 | 3.94% | 3,787,971 | -1.32% | 3,838,694 | 0.11% | 3,834,288 | 11.36% | 3,443,470 |
| 29 | Miscellaneous Current and Accrued Liabilities | 23,856,074 | -9.55% | 26,374,207 | -6.13% | 28,096,257 | 56.80% | 17,917,979 | 2.85% | 17,421,961 | 3.58% | 16,819,826 | -5.16% | 17,734,450 |
| 30 | Total Current and Accrued Liabilities | \$ 320,959,071 | -10.79% | \$ 359,770,107 | -3.12% | \$ 371,351,402 | -19.69% | \$ 462,416,326 | 74.23% | \$ 265,408,781 | 33.82% | \$ 198,327,717 | -9.30% | \$ 218,672,529 |
| 31 | DEFERRED CREDITS | | | | | | | | | | | | | |
| 32 | Customer Advances for Construction | \$ 1,712,216 | 0.00% | \$ 1,712,216 | -64.84% | \$ 4,870,067 | 268.50% | \$ 1,321,591 | 61.76% | \$ 817,011 | -45.38% | \$ 1,495,930 | -25.60% | \$ 2,010,715 |
| 33 | Accumulated Deferred Investment Tax Credits | 80,926,985 | -1.65% | 82,288,493 | -2.40% | 84,311,418 | 5.53% | 79,895,707 | -2.18% | 81,675,862 | -2.01% | 83,354,364 | 3.04% | 80,894,843 |
| 34 | Other Deferred Credits | 1,988,716 | -0.08% | 1,990,339 | 1704.00% | 110,329 | -90.69% | 1,184,709 | -2.31% | 1,212,692 | -10.56% | 1,355,895 | -82.20% | 7,615,538 |
| 35 | Other Regulatory Liabilities | 637,575,343 | -4.46% | 667,323,158 | -4.30% | 697,283,143 | 1.76% | 685,212,312 | 3.21% | 663,931,052 | 413.06% | 129,406,362 | -5.45% | 136,859,083 |
| 36 | Asset Retirement Obligation | 80,063,004 | -25.69% | 107,746,409 | -19.06% | 133,126,997 | -24.00% | 175,168,770 | -14.95% | 205,970,157 | -18.63% | 253,142,033 | -20.23% | 317,326,124 |
| 37 | Miscellaneous Long-Term Liabilities | 12,120,178 | -27.77% | 16,780,035 | -21.31% | 21,323,549 | 100.00% | - | 0.00% | - | 0.00% | - | 0.00% | - |
| 38 | Accumulated Deferred Income Taxes | 1,090,752,054 | 1.31% | 1,076,672,152 | 3.88% | 1,036,433,752 | 8.49% | 955,319,946 | 1.67% | 939,632,082 | -29.19% | 1,326,983,882 | 6.33% | 1,247,964,211 |
| 39 | Total Deferred Credits | \$ 1,905,138,496 | -2.53% | \$ 1,954,512,802 | -1.16% | \$ 1,977,459,255 | 4.18% | \$ 1,898,103,035 | 0.26% | \$ 1,893,238,856 | 5.43% | \$ 1,795,738,466 | 0.17% | \$ 1,792,670,514 |
| 40 | Total Liabilities and Stockholders Equity | \$ 7,998,445,878 | 1.96% | \$ 7,844,711,126 | 2.81% | \$ 7,630,131,552 | 8.78% | \$ 7,014,302,398 | 3.60% | \$ 6,770,446,758 | 2.52% | \$ 6,603,715,630 | 0.60% | \$ 6,564,155,260 |
| 41 | Adjustment to Balance | \$ (1,762,756) | | \$ 399,040 | | \$ 17,250,059 | | \$ 17,406,314 | | \$ 6,073,621 | | \$ 26,056,259 | | \$ 17,552,603 |

Kentucky Utilities Company
Case No. 2020-00349
Forecasted Test Period Filing Requirements
(Forecasted Test Period 12ME 6/30/22; Base Period 12ME 2/28/21)

Filing Requirement
Tab 56 - 807 KAR 5:001 Section 16(8)(c)
Sponsoring Witness: Christopher M. Garrett

Description of Filing Requirement:

A jurisdictional operating income summary for both the base period and the forecasted period with supporting schedules, which provide breakdowns by major account group and by individual account.

Response:

See attached.

SCHEDULE C

JURISDICTIONAL OPERATING INCOME SUMMARY FOR THE BASE AND FORECASTED PERIOD

KENTUCKY UTILITIES COMPANY

CASE NO. 2020-00349

BASE PERIOD : FOR THE 12 MONTHS ENDED FEBRUARY 28, 2021

FORECASTED PERIOD : FOR THE 12 MONTHS ENDED JUNE 30, 2022

SCHEDULE

DESCRIPTION

| | |
|-------|--|
| C-1 | JURISDICTIONAL OPERATING INCOME SUMMARY |
| C-2 | JURISDICTIONAL ADJUSTED OPERATING INCOME STATEMENT |
| C-2.1 | JURISDICTIONAL OPERATING REVENUES AND EXPENSES BY ACCOUNTS |
| C-2.2 | COMPARISON OF TOTAL COMPANY ACCOUNT BALANCES |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
JURISDICTIONAL OPERATING INCOME SUMMARY
FOR THE 12 MONTHS ENDED FEBRUARY 28, 2021
FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE C-1

PAGE 1 OF 1

WITNESS: C. M. GARRETT

| LINE NO. | DESCRIPTION | BASE PERIOD RETURN AT CURRENT RATES (1) \$ | FORECASTED ADJUSTMENTS AT CURRENT RATES (2) \$ | FORECASTED RETURN AT CURRENT RATES (3) \$ | PROPOSED INCREASE (4) \$ | FORECASTED RETURN AT PROPOSED RATES (5) \$ |
|----------|--|--|--|---|--------------------------------|--|
| 1 | <u>OPERATING REVENUES</u> | | | | | |
| 2 | ELECTRIC SALES REVENUES | 1,400,399,810 | 148,438,180 | 1,548,837,990 | 169,747,181 | 1,718,585,171 |
| 3 | OTHER OPERATING REVENUES | 36,172,114 | 1,176,134 | 37,348,247 | 373,417 | 37,721,664 |
| 4 | TOTAL OPERATING REVENUES | <u>1,436,571,923</u> | <u>149,614,314</u> | <u>1,586,186,237</u> | <u>170,120,598</u> | <u>1,756,306,835</u> |
| 5 | <u>OPERATING EXPENSES</u> | | | | | |
| 6 | OPERATION AND MAINTENANCE EXPENSE | 818,137,504 | 74,157,569 | 892,295,073 | 498,453 | 892,793,527 |
| 7 | DEPRECIATION AND AMORTIZATION | 249,813,216 | 120,717,928 | 370,531,144 | | 370,531,144 |
| 8 | REGULATORY DEBITS | - | - | - | | - |
| 9 | TAXES OTHER THAN INCOME TAXES | 42,692,438 | 6,871,498 | 49,563,936 | 340,241 | 49,904,177 |
| 10 | TOTAL INCOME TAXES | 49,756,311 | (25,934,758) | 23,821,553 | 42,235,835 | 66,057,388 |
| 11 | INVESTMENT TAX CREDIT | - | - | - | | - |
| 12 | LOSSES/(GAINS) FROM DISPOSITION OF ALLOWANCES | 12,978 | (12,978) | - | | - |
| 13 | TOTAL OPERATING EXPENSES | <u>1,160,412,447</u> | <u>175,799,260</u> | <u>1,336,211,706</u> | <u>43,074,529</u> | <u>1,379,286,236</u> |
| 14 | NET OPERATING INCOME | <u>276,159,477</u> | <u>(26,184,946)</u> | <u>249,974,531</u> | <u>127,046,069</u> | <u>377,020,600</u> |
| 15 | CAPITALIZATION ALLOCATED TO KENTUCKY JURISDICTION | <u>4,325,113,942</u> | <u>910,636,495</u> | <u>5,235,750,437</u> | | <u>5,235,750,437</u> |
| 16 | RATE OF RETURN ON CAPITALIZATION | <u>6.39%</u> | | <u>4.77%</u> | | <u>7.20%</u> |
| 17 | KENTUCKY JURISDICTION RATE BASE | <u>4,281,710,092</u> | <u>916,121,933</u> | <u>5,197,832,025</u> | | <u>5,197,832,025</u> |
| 18 | RATE OF RETURN ON RATE BASE | <u>6.45%</u> | | <u>4.81%</u> | | <u>7.25%</u> |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
JURISDICTIONAL ADJUSTED OPERATING INCOME STATEMENT
FOR THE 12 MONTHS ENDED FEBRUARY 28, 2021
FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE C-2

PAGE 1 OF 1

WITNESS: C. M. GARRETT

| LINE NO. | MAJOR ACCOUNT OR GROUP CLASSIFICATION | BASE PERIOD JURISDICTIONAL | JURISDICTIONAL ADJUSTMENTS TO BASE PERIOD | FORECASTED PERIOD JURISDICTIONAL | JURISDICTIONAL PRO FORMA ADJUSTMENTS TO FORECASTED PERIOD | PRO FORMA FORECASTED PERIOD JURISDICTIONAL |
|----------|---|----------------------------|---|----------------------------------|---|--|
| | | (1) | (2) | (3) | (4) | (5) |
| | | \$ | \$ | \$ | \$ | \$ |
| 1 | <u>OPERATING REVENUES</u> | | | | | |
| 2 | ELECTRIC SALES REVENUES | 1,400,399,810 | 148,870,918 | 1,549,270,728 | (432,738) | 1,548,837,990 |
| 3 | OTHER OPERATING REVENUES | 36,172,114 | 1,176,134 | 37,348,247 | - | 37,348,247 |
| 4 | TOTAL OPERATING REVENUES | <u>1,436,571,923</u> | <u>150,047,052</u> | <u>1,586,618,976</u> | <u>(432,738)</u> | <u>1,586,186,237</u> |
| 5 | <u>OPERATING EXPENSES</u> | | | | | |
| 6 | <u>OPERATION AND MAINTENANCE EXPENSES:</u> | | | | | |
| 7 | PRODUCTION EXPENSE | 571,181,658 | 54,261,589 | 625,443,247 | - | 625,443,247 |
| 8 | TRANSMISSION EXPENSE | 44,817,436 | 3,899,898 | 48,717,334 | - | 48,717,334 |
| 9 | DISTRIBUTION EXPENSE | 57,268,677 | 2,861,815 | 60,130,492 | - | 60,130,492 |
| 10 | CUSTOMER ACCOUNTS EXPENSE | 39,193,883 | 1,243,507 | 40,437,391 | - | 40,437,391 |
| 11 | CUSTOMER SERVICE AND INFORMATIONAL EXPENSE | 4,930,485 | 208,567 | 5,139,052 | - | 5,139,052 |
| 12 | SALES EXPENSE | 904,077 | 258,059 | 1,162,136 | (1,040,532) | 121,604 |
| 13 | ADMINISTRATIVE AND GENERAL EXPENSE | 99,841,287 | 12,467,488 | 112,308,775 | (2,822) | 112,305,953 |
| 14 | TOTAL OPERATION AND MAINTENANCE EXPENSES | <u>818,137,504</u> | <u>75,200,923</u> | <u>893,338,427</u> | <u>(1,043,354)</u> | <u>892,295,073</u> |
| 15 | DEPRECIATION AND AMORTIZATION | 249,813,216 | 120,717,928 | 370,531,144 | - | 370,531,144 |
| 16 | REGULATORY DEBITS | - | - | - | - | - |
| 17 | TAXES OTHER THAN INCOME TAXES | 42,692,438 | 6,871,498 | 49,563,936 | - | 49,563,936 |
| 18 | FEDERAL INCOME TAXES | 39,690,658 | (22,212,899) | 17,477,759 | 121,818 | 17,599,577 |
| 19 | STATE INCOME TAXES | 10,065,653 | (3,874,208) | 6,191,445 | 30,531 | 6,221,976 |
| 20 | INVESTMENT TAX CREDIT | - | - | - | - | - |
| 21 | LOSSES/(GAINS) FROM DISPOSITION OF ALLOWANCES | 12,978 | (12,978) | - | - | - |
| 22 | TOTAL OPERATING EXPENSES | <u>1,160,412,447</u> | <u>176,690,265</u> | <u>1,337,102,712</u> | <u>(891,005)</u> | <u>1,336,211,706</u> |
| 23 | NET OPERATING INCOME | <u>276,159,477</u> | <u>(26,643,213)</u> | <u>249,516,264</u> | <u>458,267</u> | <u>249,974,531</u> |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
JURISDICTIONAL OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED FEBRUARY 28, 2021

DATA: __X__BASE PERIOD____FORECASTED PERIOD
TYPE OF FILING: __X__ ORIGINAL _____ UPDATED _____ REVISED
WORKPAPER REFERENCE NO(S).:

SCHEDULE C-2.1
PAGE 1 OF 12
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE | UNADJUSTED TOTAL COMPANY | JURIS. PERCENT | UNADJUSTED JURISDICTION | JURISDICTIONAL ADJUSTMENTS SCH D-2 | BASE PERIOD JURISDICTIONAL | JURISDICTIONAL METHOD / DESCRIPTION |
|----------|-----------|---|--------------------------|----------------|-------------------------|------------------------------------|----------------------------|-------------------------------------|
| | | | (1) | (2) | (3) | (4) | (5) | (6) |
| | | | \$ | | \$ | \$ | \$ | |
| 1 | | <u>OPERATING REVENUES</u> | | | | | | |
| 2 | | <u>SALES OF ELECTRICITY:</u> | | | | | | |
| 3 | 440 | RESIDENTIAL | 686,915,543 | 93.971% | 645,498,445 | (68,063,550) | 577,434,895 | DIRECT ASSIGN |
| 4 | 442.2 | COMMERCIAL | 430,116,616 | 95.824% | 412,153,544 | (49,059,479) | 363,094,065 | DIRECT ASSIGN |
| 5 | 442.3 | INDUSTRIAL | 361,308,655 | 97.733% | 353,118,959 | (32,361,843) | 320,757,116 | DIRECT ASSIGN |
| 6 | 444 | PUBLIC STREET AND HIGHWAY LIGHTING | 11,423,230 | 96.679% | 11,043,892 | (1,232,044) | 9,811,848 | DIRECT ASSIGN |
| 7 | 445 | OTHER SALES TO PUBLIC AUTHORITIES | <u>132,633,078</u> | 94.838% | <u>125,787,030</u> | <u>(14,012,793)</u> | <u>111,774,236</u> | DIRECT ASSIGN |
| 8 | | TOTAL SALES TO ULTIMATE CONSUMERS | 1,622,397,122 | | 1,547,601,870 | (164,729,709) | 1,382,872,161 | |
| 9 | 447 | SALES FOR RESALE | 47,251,221 | 48.380% | 22,859,932 | (5,332,284) | 17,527,649 | DIRECT ASSIGN & ENERGY |
| 10 | 449.1 | PROVISION FOR RATE REFUNDS | - | 0.000% | - | - | - | DIRECT ASSIGN |
| 11 | | TOTAL SALES OF ELECTRICITY | <u>1,669,648,343</u> | | <u>1,570,461,802</u> | <u>(170,061,993)</u> | <u>1,400,399,810</u> | |
| 12 | | <u>OTHER OPERATING REVENUES:</u> | | | | | | |
| 13 | 450 | LATE PAYMENT CHARGES | 1,274,209 | 95.944% | 1,222,532 | - | 1,222,532 | DIRECT ASSIGN |
| 14 | 451 | ELECTRIC SERVICE REVENUES | 819,180 | 91.352% | 748,340 | - | 748,340 | DIRECT ASSIGN |
| 15 | 454 | RENT FROM ELECTRIC PROPERTY | 12,421,447 | 87.053% | 10,813,217 | - | 10,813,217 | DIRECT ASSIGN |
| 16 | 456 | OTHER MISCELLANEOUS REVENUE | <u>24,475,089</u> | 95.558% | <u>23,388,025</u> | - | <u>23,388,025</u> | DIRECT ASSIGN & DEMAND |
| 17 | | TOTAL OTHER OPERATING REVENUES | <u>38,989,925</u> | | <u>36,172,114</u> | - | <u>36,172,114</u> | |
| 18 | | TOTAL OPERATING REVENUES | <u>1,708,638,268</u> | | <u>1,606,633,916</u> | <u>(170,061,993)</u> | <u>1,436,571,923</u> | |
| 19 | | <u>OPERATING EXPENSES</u> | | | | | | |
| 20 | | <u>OPERATION AND MAINTENANCE EXPENSES:</u> | | | | | | |
| 21 | | <u>STEAM GENERATION:</u> | | | | | | |
| 22 | 500 | STEAM OPERATION SUPERVISION AND ENGINEERING | 6,091,774 | 93.579% | 5,700,638 | - | 5,700,638 | TOTAL STEAM PLANT |
| 23 | 501 | FUEL | 293,479,483 | 94.196% | 276,444,963 | 41,710,576 | 318,155,538 | ENERGY |
| 24 | 502 | STEAM EXPENSES | 21,832,972 | 93.579% | 20,431,136 | (2,748,237) | 17,682,899 | TOTAL STEAM PLANT |
| 25 | 504 | STEAM TRANSFERRED-CREDIT | - | 93.579% | - | - | - | TOTAL STEAM PLANT |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
JURISDICTIONAL OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED FEBRUARY 28, 2021

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: X ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE C-2.1
PAGE 2 OF 12
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE | UNADJUSTED TOTAL COMPANY | JURIS. PERCENT | UNADJUSTED JURISDICTION | JURISDICTIONAL ADJUSTMENTS SCH D-2 | BASE PERIOD JURISDICTIONAL | JURISDICTIONAL METHOD / DESCRIPTION |
|----------|-----------|---|--------------------------|----------------|-------------------------|------------------------------------|----------------------------|-------------------------------------|
| | | | (1) | (2) | (3) | (4) | (5) | (6) |
| | | | \$ | | \$ | \$ | \$ | |
| 26 | 505 | ELECTRIC EXPENSES | 7,641,902 | 93.579% | 7,151,236 | - | 7,151,236 | TOTAL STEAM PLANT |
| 27 | 506 | MISC STEAM POWER EXPENSES | 28,201,786 | 93.579% | 26,391,025 | (9,487,114) | 16,903,911 | TOTAL STEAM PLANT |
| 28 | 507 | RENTS | - | 0.000% | - | - | - | TOTAL STEAM PLANT |
| 29 | 509 | ALLOWANCES | 1,010 | 93.579% | 946 | (945) | 0 | TOTAL STEAM PLANT |
| 30 | 510 | MAINTENANCE SUPERVISION AND ENGINEERING | 11,469,012 | 93.762% | 10,753,565 | - | 10,753,565 | TOTAL STEAM PLANT |
| 31 | 511 | MAINTENANCE OF STRUCTURES | 11,118,803 | 93.643% | 10,412,031 | - | 10,412,031 | TOTAL STEAM PLANT |
| 32 | 512 | MAINTENANCE OF BOILER PLANT | 41,771,152 | 93.524% | 39,065,952 | (6,791,659) | 32,274,292 | ENERGY |
| 33 | 513 | MAINTENANCE OF ELECTRIC PLANT | 9,031,284 | 90.866% | 8,206,336 | - | 8,206,336 | ENERGY |
| 34 | 514 | MAINTENANCE OF MISC STEAM PLANT | <u>3,070,848</u> | 94.877% | <u>2,913,541</u> | - | <u>2,913,541</u> | TOTAL STEAM PLANT |
| 35 | | TOTAL STEAM GENERATION | <u>433,710,026</u> | | <u>407,471,368</u> | <u>22,682,621</u> | <u>430,153,989</u> | |
| 36 | | <u>HYDRAULIC GENERATION:</u> | | | | | | |
| 37 | 535 | HYDRO OPERATION SUPERVISION AND ENGINEERING | - | 93.759% | - | - | - | TOTAL HYDRAULIC PLANT |
| 38 | 536 | WATER FOR POWER | - | 93.759% | - | - | - | TOTAL HYDRAULIC PLANT |
| 39 | 537 | HYDRAULIC EXPENSES | - | 93.759% | - | - | - | TOTAL HYDRAULIC PLANT |
| 40 | 538 | ELECTRIC EXPENSES | - | 93.759% | - | - | - | TOTAL HYDRAULIC PLANT |
| 41 | 539 | MISC HYDRAULIC POWER GENERATION EXPENSES | 34,265 | 93.759% | 32,126 | - | 32,126 | TOTAL HYDRAULIC PLANT |
| 42 | 540 | RENTS | - | 93.759% | - | - | - | TOTAL HYDRAULIC PLANT |
| 43 | 541 | HYDRO MAINTENANCE SUPERVISION AND ENGINEERING | 143,889 | 93.759% | 134,909 | - | 134,909 | TOTAL HYDRAULIC PLANT |
| 44 | 542 | MAINTENANCE OF STRUCTURES | 245,713 | 93.759% | 230,378 | - | 230,378 | TOTAL HYDRAULIC PLANT |
| 45 | 543 | MAINTENANCE OF RESERVOIRS, DAMS AND WATERWAYS | 16,825 | 93.759% | 15,775 | - | 15,775 | TOTAL HYDRAULIC PLANT |
| 46 | 544 | MAINTENANCE OF ELECTRIC PLANT | 76,088 | 94.183% | 71,661 | - | 71,661 | ENERGY |
| 47 | 545 | MAINTENANCE OF MISC HYDRAULIC PLANT | <u>13,280</u> | 93.759% | <u>12,451</u> | - | <u>12,451</u> | TOTAL HYDRAULIC PLANT |
| 48 | | TOTAL HYDRAULIC GENERATION | <u>530,059</u> | | <u>497,300</u> | - | <u>497,300</u> | |
| 49 | | <u>OTHER GENERATION:</u> | | | | | | |
| 50 | 546 | OTHER OPERATION SUPERVISION AND ENGINEERING | 950,016 | 93.732% | 890,472 | - | 890,472 | TOTAL OTHER PROD PLANT |
| 51 | 547 | OTHER FUEL | 94,728,069 | 94.183% | 89,217,329 | (21) | 89,217,309 | ENERGY |
| 52 | 548 | GENERATION EXPENSES | 540,964 | 93.732% | 507,057 | - | 507,057 | TOTAL OTHER PROD PLANT |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
JURISDICTIONAL OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED FEBRUARY 28, 2021

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: X ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE C-2.1
PAGE 3 OF 12
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE | UNADJUSTED TOTAL COMPANY | JURIS. PERCENT | UNADJUSTED JURISDICTION | JURISDICTIONAL ADJUSTMENTS SCH D-2 | BASE PERIOD JURISDICTIONAL | JURISDICTIONAL METHOD / DESCRIPTION |
|----------|-----------|--|--------------------------|----------------|-------------------------|------------------------------------|----------------------------|-------------------------------------|
| | | | (1) | (2) | (3) | (4) | (5) | (6) |
| | | | \$ | | \$ | \$ | \$ | |
| 53 | 549 | MISC OTHER POWER GENERATION EXPENSES | 4,914,769 | 93.812% | 4,610,647 | - | 4,610,647 | TOTAL OTHER PROD PLANT |
| 54 | 550 | RENTS | 5,088 | 93.732% | 4,769 | - | 4,769 | TOTAL OTHER PROD PLANT |
| 55 | 551 | MAINTENANCE SUPERVISION AND ENGINEERING | 846,684 | 91.566% | 775,272 | - | 775,272 | TOTAL OTHER PROD PLANT |
| 56 | 552 | MAINTENANCE OF STRUCTURES | 1,537,746 | 92.688% | 1,425,306 | - | 1,425,306 | TOTAL OTHER PROD PLANT |
| 57 | 553 | MAINTENANCE OF GENERATING AND ELECTRIC PLANT | 4,232,217 | 87.560% | 3,705,748 | - | 3,705,748 | TOTAL OTHER PROD PLANT |
| 58 | 554 | MAINTENANCE OF MISC OTHER POWER GENERATION PLANT | 3,159,290 | 93.099% | 2,941,277 | - | 2,941,277 | TOTAL OTHER PROD PLANT |
| 59 | | TOTAL OTHER GENERATION | <u>110,914,842</u> | | <u>104,077,877</u> | <u>(21)</u> | <u>104,077,857</u> | |
| 60 | | <u>OTHER POWER SUPPLY:</u> | | | | | | |
| 61 | 555 | PURCHASED POWER | 38,361,342 | 94.089% | 36,093,978 | (1,891,705) | 34,202,272 | DEMAND AND ENERGY |
| 62 | 556 | SYSTEM CONTROL AND LOAD DISPATCHING | 2,254,522 | 93.811% | 2,114,996 | - | 2,114,996 | DEMAND |
| 63 | 557 | OTHER EXPENSES | 175,193 | 93.605% | 163,990 | (28,746) | 135,244 | TOTAL PRODUCTION PLANT |
| 64 | | TOTAL OTHER POWER SUPPLY | <u>40,791,057</u> | | <u>38,372,964</u> | <u>(1,920,451)</u> | <u>36,452,513</u> | |
| 65 | | TOTAL PRODUCTION EXPENSES | <u>585,945,984</u> | | <u>550,419,510</u> | <u>20,762,149</u> | <u>571,181,658</u> | |
| 66 | | <u>TRANSMISSION EXPENSES:</u> | | | | | | |
| 67 | 560 | TRANS OPERATION SUPERVISION AND ENGINEERING | 2,524,706 | 90.200% | 2,277,286 | - | 2,277,286 | TOTAL TRANS OPERATIONS LABOR |
| 68 | 561 | LOAD DISPATCHING | 3,670,084 | 90.200% | 3,310,417 | - | 3,310,417 | TOTAL TRANSMISSION PLANT |
| 69 | 562 | STATION EXPENSES | 1,261,875 | 90.200% | 1,138,212 | - | 1,138,212 | TOTAL TRANSMISSION PLANT |
| 70 | 563 | OVERHEAD LINE EXPENSES | 890,675 | 90.200% | 803,390 | - | 803,390 | TOTAL TRANSMISSION PLANT |
| 71 | 564 | UNDERGROUND LINE EXPENSES | - | 90.200% | - | - | - | TOTAL TRANSMISSION PLANT |
| 72 | 565 | TRANSMISSION OF ELECTRICITY BY OTHERS | 3,685,638 | 90.200% | 3,324,446 | (661,262) | 2,663,184 | TOTAL TRANSMISSION PLANT |
| 73 | 566 | MISC TRANSMISSION EXPENSES | 25,560,723 | 90.200% | 23,055,778 | - | 23,055,778 | TOTAL TRANSMISSION PLANT AND DIRECT |
| 74 | 567 | RENTS | 113,932 | 90.200% | 102,766 | - | 102,766 | TOTAL TRANSMISSION PLANT |
| 75 | 568 | TRANS MAINTENANCE SUPERVISION AND ENGINEERING | - | 90.200% | - | - | - | TOTAL TRANSMISSION PLANT |
| 76 | 569 | MAINTENANCE OF STRUCTURES | - | 90.200% | - | - | - | TOTAL TRANSMISSION PLANT |
| 77 | 570 | MAINTENANCE OF STATION EQUIPMENT | 1,997,347 | 90.200% | 1,801,608 | - | 1,801,608 | TOTAL TRANSMISSION PLANT |
| 78 | 571 | MAINTENANCE OF OVERHEAD LINES | 10,522,530 | 90.241% | 9,495,644 | - | 9,495,644 | TOTAL TRANSMISSION PLANT AND DIRECT |
| 79 | 572 | MAINTENANCE OF UNDERGROUND LINES | - | 90.200% | - | - | - | TOTAL TRANSMISSION PLANT |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
JURISDICTIONAL OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED FEBRUARY 28, 2021

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: X ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S).:

SCHEDULE C-2.1
PAGE 4 OF 12
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE | UNADJUSTED TOTAL COMPANY | JURIS. PERCENT | UNADJUSTED JURISDICTION | JURISDICTIONAL ADJUSTMENTS SCH D-2 | BASE PERIOD JURISDICTIONAL | JURISDICTIONAL METHOD / DESCRIPTION |
|----------|-----------|---|--------------------------|----------------|-------------------------|------------------------------------|----------------------------|-------------------------------------|
| | | | (1) | (2) | (3) | (4) | (5) | (6) |
| | | | \$ | | \$ | \$ | \$ | |
| 80 | 573 | MAINTENANCE OF MISC TRANSMISSION PLANT | 186,489 | 90.200% | 168,213 | - | 168,213 | TOTAL TRANSMISSION PLANT |
| 81 | 575 | MISO DAY 1 AND 2 EXPENSE | 1,041 | 90.200% | 939 | - | 939 | TOTAL TRANSMISSION PLANT AND DIRECT |
| 82 | | TOTAL TRANSMISSION EXPENSES | <u>50,415,040</u> | | <u>45,478,698</u> | <u>(661,262)</u> | <u>44,817,436</u> | |
| 83 | | <u>DISTRIBUTION EXPENSES:</u> | | | | | | |
| 84 | 580 | DISTR OPERATION SUPERVISION AND ENGINEERING | 1,771,052 | 95.110% | 1,684,454 | - | 1,684,454 | TOTAL DISTRIBUTION PLANT |
| 85 | 581 | LOAD DISPATCHING | 436,781 | 95.802% | 418,446 | - | 418,446 | TOTAL ACCT 360-362 SUBSTATIONS |
| 86 | 582 | STATION EXPENSES | 2,117,819 | 95.802% | 2,028,917 | - | 2,028,917 | TOTAL ACCT 360-362 SUBSTATIONS |
| 87 | 583 | OVERHEAD LINE EXPENSES | 6,304,721 | 93.350% | 5,885,441 | - | 5,885,441 | TOTAL ACCT 364-365 OVHD LINES |
| 88 | 584 | UNDERGROUND LINE EXPENSES | 1,292,832 | 97.902% | 1,265,702 | - | 1,265,702 | TOTAL ACCT 366-367 UG LINES |
| 89 | 585 | STREET LIGHTING AND SIGNAL SYSTEM EXPENSES | - | 0.000% | - | - | - | TOTAL ACCT 373 STREET LIGHTING |
| 90 | 586 | METER EXPENSES | 9,632,132 | 94.735% | 9,124,987 | - | 9,124,987 | TOTAL ACCT 370 METERS |
| 91 | 587 | CUSTOMER INSTALLATIONS EXPENSES | - | 0.000% | - | - | - | TOTAL ACCT 371 CUSTOMER INSTALL |
| 92 | 588 | MISC DISTRIBUTION EXPENSES | 7,361,554 | 95.110% | 7,001,603 | - | 7,001,603 | TOTAL DISTRIBUTION PLANT |
| 93 | 589 | RENTS | - | 0.000% | - | - | - | TOTAL DISTRIBUTION PLANT |
| 94 | 590 | DISTR MAINTENANCE SUPERVISION AND ENGINEERING | 17,839 | 95.110% | 16,967 | - | 16,967 | TOTAL DISTRIBUTION PLANT |
| 95 | 591 | MAINTENANCE OF STRUCTURES | - | 95.802% | - | - | - | TOTAL ACCT 360-362 SUBSTATIONS |
| 96 | 592 | MAINTENANCE OF STATION EQUIPMENT | 1,400,125 | 95.802% | 1,341,351 | - | 1,341,351 | TOTAL ACCT 360-362 SUBSTATIONS |
| 97 | 593 | MAINTENANCE OF OVERHEAD LINES | 29,307,069 | 94.118% | 27,583,167 | - | 27,583,167 | TOTAL ACCT 364-365 OVHD LINES |
| 98 | 594 | MAINTENANCE OF UNDERGROUND LINES | 457,506 | 97.902% | 447,905 | - | 447,905 | TOTAL ACCT 366-367 UG LINES |
| 99 | 595 | MAINTENANCE OF LINE TRANSFORMERS | 79,383 | 96.684% | 76,751 | - | 76,751 | TOTAL ACCT 368 LINE TRANSFORMER |
| 100 | 596 | MAINTENANCE OF STREET LIGHTING AND SIGNAL SYSTEMS | - | 0.000% | - | - | - | TOTAL ACCT 373 STREET LIGHTING |
| 101 | 597 | MAINTENANCE OF METERS | - | 94.735% | - | - | - | TOTAL ACCT 370 METERS |
| 102 | 598 | MAINTENANCE OF MISC DISTRIBUTION PLANT | 413,189 | 95.110% | 392,986 | - | 392,986 | TOTAL DISTRIBUTION PLANT |
| 103 | 880 | MAINTENANCE OF MISC GAS DISTRIBUTION PLANT | <u>27,062</u> | 0.000% | - | - | - | TOTAL GAS DISTRIBUTION PLANT |
| 104 | | TOTAL DISTRIBUTION EXPENSES | <u>60,619,066</u> | | <u>57,268,677</u> | <u>-</u> | <u>57,268,677</u> | |
| 105 | | <u>CUSTOMER ACCOUNTS EXPENSES:</u> | | | | | | |
| 106 | 901 | CUSTOMER ACCTS SUPERVISION | 4,158,852 | 95.099% | 3,955,026 | - | 3,955,026 | TOTAL CUSTOMER ACCTS LABOR |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
JURISDICTIONAL OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED FEBRUARY 28, 2021

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S).:

SCHEDULE C-2.1
PAGE 5 OF 12
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE | UNADJUSTED TOTAL COMPANY | JURIS. PERCENT | UNADJUSTED JURISDICTION | JURISDICTIONAL ADJUSTMENTS SCH D-2 | BASE PERIOD JURISDICTIONAL | JURISDICTIONAL METHOD / DESCRIPTION |
|----------|-----------|---|--------------------------|----------------|-------------------------|------------------------------------|----------------------------|-------------------------------------|
| | | | (1) | (2) | (3) | (4) | (5) | (6) |
| | | | \$ | | \$ | \$ | \$ | |
| 107 | 902 | METER READING EXPENSES | 9,732,922 | 95.099% | 9,255,912 | - | 9,255,912 | CUSTOMERS |
| 108 | 903 | CUSTOMER RECORDS AND COLLECTION EXPENSES | 21,629,278 | 95.099% | 20,569,227 | - | 20,569,227 | CUSTOMERS |
| 109 | 904 | UNCOLLECTIBLE ACCOUNTS | 5,556,033 | 95.099% | 5,283,732 | - | 5,283,732 | CUSTOMERS |
| 110 | 905 | MISC CUSTOMER ACCOUNTS EXPENSE | 136,685 | 95.099% | 129,986 | - | 129,986 | TOTAL ACCT 902-904 CUST ACCTS |
| 111 | | TOTAL CUSTOMER ACCOUNTS EXPENSES | 41,213,769 | | 39,193,883 | - | 39,193,883 | |
| 112 | | <u>CUSTOMER SERVICE AND INFORMATIONAL EXPENSES:</u> | | | | | | |
| 113 | 907 | CUSTOMER SERVICE AND INFO SUPERVISION | 489,201 | 98.715% | 482,913 | - | 482,913 | TOTAL CUSTOMER SERVICE LABOR |
| 114 | 908 | CUSTOMER ASSISTANCE EXPENSES | 7,736,804 | 100.000% | 7,736,804 | (7,045,486) | 691,318 | DIRECT ASSIGN |
| 115 | 909 | INFORMATIONAL AND INSTRUCTURAL ADVERTISING EXP | 1,890,071 | 95.003% | 1,795,623 | - | 1,795,623 | CUSTOMERS |
| 116 | 910 | MISC CUSTOMER SERVICE AND INFO EXPENSES | 1,980,058 | 99.019% | 1,960,632 | - | 1,960,632 | TOTAL ACCT 908-909 CUST SERV |
| 117 | | TOTAL CUSTOMER SERVICE AND INFORMATIONAL EXPENSES | 12,096,133 | | 11,975,971 | (7,045,486) | 4,930,485 | |
| 118 | | <u>SALES EXPENSES:</u> | | | | | | |
| 119 | 911 | SALES SUPERVISION | - | 98.715% | - | - | - | TOTAL SALES EXP LABOR |
| 120 | 912 | DEMONSTRATING AND SELLING EXPENSES | 64,000 | 95.003% | 60,802 | - | 60,802 | CUSTOMERS |
| 121 | 913 | ADVERTISING EXPENSES | 887,631 | 95.003% | 843,275 | - | 843,275 | CUSTOMERS |
| 122 | 916 | MISC SALES EXPENSES | - | 95.003% | - | - | - | TOTAL ACCT 912-913 SALES EXP |
| 123 | | TOTAL SALES EXPENSES | 951,631 | | 904,077 | - | 904,077 | |
| 124 | | <u>ADMINISTRATIVE AND GENERAL EXPENSES:</u> | | | | | | |
| 125 | 920 | ADMINISTRATIVE AND GENERAL SALARIES | 33,157,518 | 94.120% | 31,207,928 | - | 31,207,928 | LABOR |
| 126 | 921 | OFFICE SUPPLIES AND EXPENSES | 10,339,166 | 94.120% | 9,731,246 | - | 9,731,246 | LABOR |
| 127 | 922 | ADMINISTRATIVE EXPENSES TRANSFERRED--CREDIT | (5,991,139) | 94.120% | (5,638,873) | - | (5,638,873) | LABOR |
| 128 | 923 | OUTSIDE SERVICES | 19,168,525 | 94.120% | 18,041,457 | - | 18,041,457 | LABOR |
| 129 | 924 | PROPERTY INSURANCE | 7,459,630 | 93.492% | 6,974,168 | - | 6,974,168 | TOTAL PLANT |
| 130 | 925 | INJURIES AND DAMAGES | 3,719,261 | 94.120% | 3,500,577 | - | 3,500,577 | LABOR |
| 131 | 926 | EMPLOYEE PENSION AND BENEFITS | 27,644,575 | 93.065% | 25,727,445 | - | 25,727,445 | LABOR |
| 132 | 927 | FRANCHISE REQUIREMENTS | 2,229 | 0.000% | - | - | - | DIRECT ASSIGN |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
JURISDICTIONAL OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED FEBRUARY 28, 2021

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE C-2.1
PAGE 6 OF 12
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE | UNADJUSTED TOTAL COMPANY | JURIS. PERCENT | UNADJUSTED JURISDICTION | JURISDICTIONAL ADJUSTMENTS SCH D-2 | BASE PERIOD JURISDICTIONAL | JURISDICTIONAL METHOD / DESCRIPTION |
|----------|-----------|---|--------------------------|----------------|-------------------------|------------------------------------|----------------------------|--|
| | | | (1) | (2) | (3) | (4) | (5) | (6) |
| | | | \$ | | \$ | \$ | \$ | |
| 133 | 928 | REGULATORY COMMISSION EXPENSES | 2,132,322 | 97.548% | 2,080,042 | - | 2,080,042 | DIRECT ASSIGN AND ENERGY |
| 134 | 929 | DUPLICATE CHARGES--CREDIT | (2,229) | 0.000% | - | - | - | DIRECT ASSIGN |
| 135 | 930.1 | GENERAL ADVERTISING EXPENSES | 1,251 | 95.240% | 1,191 | - | 1,191 | ENERGY |
| 136 | 930.2 | MISC GENERAL EXPENSES | 3,627,175 | 94.189% | 3,416,415 | - | 3,416,415 | LABOR |
| 137 | 931 | RENTS | 3,388,390 | 94.120% | 3,189,160 | - | 3,189,160 | LABOR |
| 138 | 935 | MAINTENANCE OF GENERAL PLANT | 1,711,144 | 94.120% | 1,610,532 | - | 1,610,532 | LABOR |
| 139 | | TOTAL ADMINISTRATIVE AND GENERAL EXPENSES | <u>106,357,818</u> | | <u>99,841,287</u> | - | <u>99,841,287</u> | |
| 140 | | TOTAL OPERATION AND MAINTENANCE EXPENSES | <u>857,599,441</u> | | <u>805,082,104</u> | <u>13,055,400</u> | <u>818,137,504</u> | |
| 141 | 403-404 | DEPRECIATION AND AMORTIZATION | 338,908,015 | 93.559% | 317,077,866 | (67,264,650) | 249,813,216 | FUNCTIONAL PLANT |
| 142 | 407.3 | REGULATORY DEBITS | 12,336,695 | 94.044% | 11,601,861 | (11,601,861) | - | DIRECT ASSIGN |
| 143 | 408 | TAXES OTHER THAN INCOME TAXES | 47,352,106 | 94.296% | 44,651,020 | (1,958,582) | 42,692,438 | DIRECT ASSIGN, NET PLANT, PLANT, LABOR |
| 144 | 409-411 | FEDERAL INCOME TAXES | 54,283,184 | 95.082% | 51,613,676 | (11,923,018) | 39,690,658 | CALCULATED |
| 145 | 409-411 | STATE INCOME TAXES | 14,641,556 | 93.979% | 13,760,035 | (3,694,382) | 10,065,653 | CALCULATED |
| 146 | 411.4 | INVESTMENT TAX CREDIT | - | 88.725% | - | - | - | CALCULATED |
| 147 | 411.8 | LOSSES/(GAINS) FROM DISPOSITION OF ALLOWANCES | <u>13,834</u> | 93.811% | <u>12,978</u> | - | <u>12,978</u> | DEMAND |
| 148 | | TOTAL OPERATING EXPENSES | <u>1,325,134,830</u> | | <u>1,243,799,540</u> | <u>(83,387,093)</u> | <u>1,160,412,447</u> | |
| 149 | | NET OPERATING INCOME | <u>383,503,438</u> | | <u>362,834,376</u> | <u>(86,674,899)</u> | <u>276,159,477</u> | |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
JURISDICTIONAL OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: ___BASE PERIOD__X__FORECASTED PERIOD
TYPE OF FILING: __X__ ORIGINAL ___ ___ UPDATED ___ ___ REVISED
WORKPAPER REFERENCE NO(S):.

SCHEDULE C-2.1
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WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE | UNADJUSTED TOTAL COMPANY | JURIS. PERCENT | UNADJUSTED JURISDICTION | JURISDICTIONAL ADJUSTMENTS SCH D-2 | FORECASTED PERIOD JURISDICTIONAL | JURISDICTIONAL METHOD / DESCRIPTION |
|----------|-----------|---|--------------------------|----------------|-------------------------|------------------------------------|----------------------------------|-------------------------------------|
| | | | (1) | (2) | (3) | (4) | (5) | (6) |
| | | | \$ | | \$ | \$ | \$ | |
| 1 | | OPERATING REVENUES | | | | | | |
| 2 | | SALES OF ELECTRICITY: | | | | | | |
| 3 | 440 | RESIDENTIAL | 681,840,252 | 93.933% | 640,474,467 | (24,011,052) | 616,463,415 | DIRECT ASSIGN |
| 4 | 442.2 | COMMERCIAL | 445,420,512 | 95.845% | 426,915,076 | (17,668,121) | 409,246,954 | DIRECT ASSIGN |
| 5 | 442.3 | INDUSTRIAL | 391,032,442 | 97.876% | 382,727,598 | (7,843,984) | 374,883,614 | DIRECT ASSIGN |
| 6 | 444 | PUBLIC STREET AND HIGHWAY LIGHTING | 13,155,302 | 96.816% | 12,736,465 | (512,580) | 12,223,885 | DIRECT ASSIGN |
| 7 | 445 | OTHER SALES TO PUBLIC AUTHORITIES | <u>138,862,829</u> | 94.853% | <u>131,716,194</u> | <u>(4,821,207)</u> | <u>126,894,987</u> | DIRECT ASSIGN |
| 8 | | TOTAL SALES TO ULTIMATE CONSUMERS | 1,670,311,337 | | 1,594,569,800 | (54,856,944) | 1,539,712,856 | |
| 9 | 447 | SALES FOR RESALE | 36,748,707 | 32.831% | 12,065,009 | (2,507,137) | 9,557,873 | DIRECT ASSIGN & ENERGY |
| 10 | 449.1 | PROVISION FOR RATE REFUNDS | - | | - | - | - | DIRECT ASSIGN |
| 11 | | TOTAL SALES OF ELECTRICITY | <u>1,707,060,044</u> | | <u>1,606,634,809</u> | <u>(57,364,081)</u> | <u>1,549,270,728</u> | |
| 12 | | OTHER OPERATING REVENUES: | | | | | | |
| 13 | 450 | LATE PAYMENT CHARGES | 4,034,269 | 95.944% | 3,870,654 | - | 3,870,654 | DIRECT ASSIGN |
| 14 | 451 | ELECTRIC SERVICE REVENUES | 2,269,023 | 96.878% | 2,198,183 | - | 2,198,183 | DIRECT ASSIGN |
| 15 | 454 | RENT FROM ELECTRIC PROPERTY | 4,025,781 | 73.212% | 2,947,365 | - | 2,947,365 | DIRECT ASSIGN |
| 16 | 456 | OTHER MISCELLANEOUS REVENUE | <u>29,644,054</u> | 95.574% | <u>28,332,045</u> | - | <u>28,332,045</u> | DIRECT ASSIGN & DEMAND |
| 17 | | TOTAL OTHER OPERATING REVENUES | <u>39,973,126</u> | | <u>37,348,247</u> | - | <u>37,348,247</u> | |
| 18 | | TOTAL OPERATING REVENUES | <u>1,747,033,170</u> | | <u>1,643,983,057</u> | <u>(57,364,081)</u> | <u>1,586,618,976</u> | |
| 19 | | OPERATING EXPENSES | | | | | | |
| 20 | | OPERATION AND MAINTENANCE EXPENSES: | | | | | | |
| 21 | | STEAM GENERATION: | | | | | | |
| 22 | 500 | STEAM OPERATION SUPERVISION AND ENGINEERING | 5,781,070 | 93.736% | 5,418,923 | - | 5,418,923 | TOTAL STEAM PLANT |
| 23 | 501 | FUEL | 291,334,053 | 94.189% | 274,405,487 | 22,071,788 | 296,477,274 | ENERGY |
| 24 | 502 | STEAM EXPENSES | 23,067,669 | 93.736% | 21,622,628 | 1,367,144 | 22,989,772 | TOTAL STEAM PLANT |
| 25 | 504 | STEAM TRANSFERRED-CREDIT | - | 93.736% | - | - | - | TOTAL STEAM PLANT |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
JURISDICTIONAL OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: ___BASE PERIOD__X__FORECASTED PERIOD
TYPE OF FILING: __X__ ORIGINAL ___ ___ UPDATED ___ ___ REVISED
WORKPAPER REFERENCE NO(S):.

SCHEDULE C-2.1
PAGE 8 OF 12
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE | UNADJUSTED TOTAL COMPANY | JURIS. PERCENT | UNADJUSTED JURISDICTION | JURISDICTIONAL ADJUSTMENTS SCH D-2 | FORECASTED PERIOD JURISDICTIONAL | JURISDICTIONAL METHOD / DESCRIPTION |
|----------|-----------|---|--------------------------|----------------|-------------------------|------------------------------------|----------------------------------|-------------------------------------|
| | | | (1) | (2) | (3) | (4) | (5) | (6) |
| | | | \$ | | \$ | \$ | \$ | |
| 26 | 505 | ELECTRIC EXPENSES | 8,674,239 | 93.736% | 8,130,854 | - | 8,130,854 | TOTAL STEAM PLANT |
| 27 | 506 | MISC STEAM POWER EXPENSES | 27,100,466 | 93.736% | 25,402,796 | - | 25,402,796 | TOTAL STEAM PLANT |
| 28 | 507 | RENTS | - | 0.000% | - | - | - | TOTAL STEAM PLANT |
| 29 | 509 | ALLOWANCES | - | 0.000% | - | - | - | TOTAL STEAM PLANT |
| 30 | 510 | MAINTENANCE SUPERVISION AND ENGINEERING | 13,384,627 | 93.400% | 12,501,304 | - | 12,501,304 | TOTAL STEAM PLANT |
| 31 | 511 | MAINTENANCE OF STRUCTURES | 10,694,671 | 93.987% | 10,051,562 | - | 10,051,562 | TOTAL STEAM PLANT |
| 32 | 512 | MAINTENANCE OF BOILER PLANT | 52,235,847 | 94.321% | 49,269,205 | (877,673) | 48,391,533 | ENERGY |
| 33 | 513 | MAINTENANCE OF ELECTRIC PLANT | 12,661,453 | 96.432% | 12,209,687 | - | 12,209,687 | ENERGY |
| 34 | 514 | MAINTENANCE OF MISC STEAM PLANT | 3,723,988 | 92.545% | 3,446,376 | - | 3,446,376 | TOTAL STEAM PLANT |
| 35 | | TOTAL STEAM GENERATION | <u>448,658,083</u> | | <u>422,458,821</u> | <u>22,561,260</u> | <u>445,020,081</u> | |
| 36 | | <u>HYDRAULIC GENERATION:</u> | | | | | | |
| 37 | 535 | HYDRO OPERATION SUPERVISION AND ENGINEERING | - | 93.803% | - | - | - | TOTAL HYDRAULIC PLANT |
| 38 | 536 | WATER FOR POWER | - | 93.803% | - | - | - | TOTAL HYDRAULIC PLANT |
| 39 | 537 | HYDRAULIC EXPENSES | - | 93.803% | - | - | - | TOTAL HYDRAULIC PLANT |
| 40 | 538 | ELECTRIC EXPENSES | - | 93.803% | - | - | - | TOTAL HYDRAULIC PLANT |
| 41 | 539 | MISC HYDRAULIC POWER GENERATION EXPENSES | 11,310 | 93.803% | 10,609 | - | 10,609 | TOTAL HYDRAULIC PLANT |
| 42 | 540 | RENTS | - | 93.803% | - | - | - | TOTAL HYDRAULIC PLANT |
| 43 | 541 | HYDRO MAINTENANCE SUPERVISION AND ENGINEERING | 194,762 | 93.803% | 182,692 | - | 182,692 | TOTAL HYDRAULIC PLANT |
| 44 | 542 | MAINTENANCE OF STRUCTURES | 174,225 | 93.803% | 163,428 | - | 163,428 | TOTAL HYDRAULIC PLANT |
| 45 | 543 | MAINTENANCE OF RESERVOIRS, DAMS AND WATERWAYS | 27,402 | 93.803% | 25,704 | - | 25,704 | TOTAL HYDRAULIC PLANT |
| 46 | 544 | MAINTENANCE OF ELECTRIC PLANT | 80,158 | 94.183% | 75,495 | - | 75,495 | ENERGY |
| 47 | 545 | MAINTENANCE OF MISC HYDRAULIC PLANT | 140,220 | 93.803% | 131,530 | - | 131,530 | TOTAL HYDRAULIC PLANT |
| 48 | | TOTAL HYDRAULIC GENERATION | <u>628,077</u> | | <u>589,458</u> | <u>-</u> | <u>589,458</u> | |
| 49 | | <u>OTHER GENERATION:</u> | | | | | | |
| 50 | 546 | OTHER OPERATION SUPERVISION AND ENGINEERING | 689,949 | 93.813% | 647,260 | - | 647,260 | TOTAL OTHER PROD PLANT |
| 51 | 547 | OTHER FUEL | 113,730,395 | 94.183% | 107,114,208 | - | 107,114,208 | ENERGY |
| 52 | 548 | GENERATION EXPENSES | 727,043 | 93.813% | 682,059 | - | 682,059 | TOTAL OTHER PROD PLANT |
| 53 | 549 | MISC OTHER POWER GENERATION EXPENSES | 5,729,433 | 93.842% | 5,376,587 | - | 5,376,587 | TOTAL OTHER PROD PLANT |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
JURISDICTIONAL OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: ___BASE PERIOD__X__FORECASTED PERIOD
TYPE OF FILING: __X__ ORIGINAL ___ UPDATED ___ REVISED
WORKPAPER REFERENCE NO(S):.

SCHEDULE C-2.1
PAGE 9 OF 12
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE | UNADJUSTED | JURIS. PERCENT | UNADJUSTED | JURISDICTIONAL | FORECASTED PERIOD | JURISDICTIONAL METHOD / DESCRIPTION |
|----------|-----------|--|--------------------|----------------|--------------------|---------------------|--------------------|-------------------------------------|
| | | | TOTAL COMPANY | | JURISDICTION | ADJUSTMENTS SCH D-2 | JURISDICTIONAL | |
| | | | (1) | (2) | (3) | (4) | (5) | (6) |
| | | | \$ | | \$ | \$ | \$ | |
| 54 | 550 | RENTS | 10,332 | 93.813% | 9,693 | - | 9,693 | TOTAL OTHER PROD PLANT |
| 55 | 551 | MAINTENANCE SUPERVISION AND ENGINEERING | 965,135 | 94.442% | 911,492 | - | 911,492 | TOTAL OTHER PROD PLANT |
| 56 | 552 | MAINTENANCE OF STRUCTURES | 933,352 | 93.898% | 876,396 | - | 876,396 | TOTAL OTHER PROD PLANT |
| 57 | 553 | MAINTENANCE OF GENERATING AND ELECTRIC PLANT | 7,699,999 | 93.987% | 7,236,966 | - | 7,236,966 | TOTAL OTHER PROD PLANT |
| 58 | 554 | MAINTENANCE OF MISC OTHER POWER GENERATION PLANT | <u>6,524,618</u> | 91.650% | <u>5,979,786</u> | - | <u>5,979,786</u> | TOTAL OTHER PROD PLANT |
| 59 | | TOTAL OTHER GENERATION | <u>137,010,256</u> | | <u>128,834,449</u> | - | <u>128,834,449</u> | |
| 60 | | <u>OTHER POWER SUPPLY:</u> | | | | | | |
| 61 | 555 | PURCHASED POWER | 51,756,701 | 94.109% | 48,707,778 | (163,771) | 48,544,007 | DEMAND AND ENERGY |
| 62 | 556 | SYSTEM CONTROL AND LOAD DISPATCHING | 2,452,014 | 93.811% | 2,300,266 | - | 2,300,266 | DEMAND |
| 63 | 557 | OTHER EXPENSES | <u>182,814</u> | 93.749% | <u>171,386</u> | <u>(16,399)</u> | <u>154,986</u> | TOTAL PRODUCTION PLANT |
| 64 | | TOTAL OTHER POWER SUPPLY | <u>54,391,529</u> | | <u>51,179,430</u> | <u>(180,170)</u> | <u>50,999,259</u> | |
| 65 | | TOTAL PRODUCTION EXPENSES | <u>640,687,945</u> | | <u>603,062,158</u> | <u>22,381,089</u> | <u>625,443,247</u> | |
| 66 | | <u>TRANSMISSION EXPENSES:</u> | | | | | | |
| 67 | 560 | TRANS OPERATION SUPERVISION AND ENGINEERING | 2,076,855 | 89.296% | 1,854,542 | - | 1,854,542 | TOTAL TRANS OPERATIONS LABOR |
| 68 | 561 | LOAD DISPATCHING | 5,050,903 | 89.296% | 4,510,239 | - | 4,510,239 | TOTAL TRANSMISSION PLANT |
| 69 | 562 | STATION EXPENSES | 1,310,413 | 89.296% | 1,170,142 | - | 1,170,142 | TOTAL TRANSMISSION PLANT |
| 70 | 563 | OVERHEAD LINE EXPENSES | 1,238,414 | 89.296% | 1,105,850 | - | 1,105,850 | TOTAL TRANSMISSION PLANT |
| 71 | 564 | UNDERGROUND LINE EXPENSES | - | 89.296% | - | - | - | TOTAL TRANSMISSION PLANT |
| 72 | 565 | TRANSMISSION OF ELECTRICITY BY OTHERS | 3,329,838 | 89.296% | 2,973,402 | (207,022) | 2,766,380 | TOTAL TRANSMISSION PLANT |
| 73 | 566 | MISC TRANSMISSION EXPENSES | 27,152,785 | 89.296% | 24,246,266 | - | 24,246,266 | TOTAL TRANSMISSION PLANT AND DIRECT |
| 74 | 567 | RENTS | 189,602 | 89.296% | 169,306 | - | 169,306 | TOTAL TRANSMISSION PLANT |
| 75 | 568 | TRANS MAINTENANCE SUPERVISION AND ENGINEERING | - | 89.296% | - | - | - | TOTAL TRANSMISSION PLANT |
| 76 | 569 | MAINTENANCE OF STRUCTURES | - | 89.296% | - | - | - | TOTAL TRANSMISSION PLANT |
| 77 | 570 | MAINTENANCE OF STATION EQUIPMENT | 2,205,693 | 89.296% | 1,969,589 | - | 1,969,589 | TOTAL TRANSMISSION PLANT |
| 78 | 571 | MAINTENANCE OF OVERHEAD LINES | 11,991,206 | 89.296% | 10,707,630 | - | 10,707,630 | TOTAL TRANSMISSION PLANT AND DIRECT |
| 79 | 572 | MAINTENANCE OF UNDERGROUND LINES | - | 89.296% | - | - | - | TOTAL TRANSMISSION PLANT |
| 80 | 573 | MAINTENANCE OF MISC TRANSMISSION PLANT | 243,450 | 89.296% | 217,390 | - | 217,390 | TOTAL TRANSMISSION PLANT |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
JURISDICTIONAL OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: ___BASE PERIOD__X__FORECASTED PERIOD
TYPE OF FILING: __X__ ORIGINAL ___ UPDATED ___ REVISED
WORKPAPER REFERENCE NO(S):.

SCHEDULE C-2.1
PAGE 10 OF 12
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE | UNADJUSTED TOTAL COMPANY | JURIS. PERCENT | UNADJUSTED JURISDICTION | JURISDICTIONAL ADJUSTMENTS SCH D-2 | FORECASTED PERIOD JURISDICTIONAL | JURISDICTIONAL METHOD / DESCRIPTION |
|----------|-----------|---|--------------------------|----------------|-------------------------|------------------------------------|----------------------------------|-------------------------------------|
| | | | (1) | (2) | (3) | (4) | (5) | (6) |
| | | | \$ | | \$ | \$ | \$ | |
| 81 | 575 | MISO DAY 1 AND 2 EXPENSE | - | 89.296% | - | - | - | TOTAL TRANSMISSION PLANT AND DIRECT |
| 82 | | TOTAL TRANSMISSION EXPENSES | <u>54,789,159</u> | | <u>48,924,356</u> | <u>(207,022)</u> | <u>48,717,334</u> | |
| 83 | | <u>DISTRIBUTION EXPENSES:</u> | | | | | | |
| 84 | 580 | DISTR OPERATION SUPERVISION AND ENGINEERING | 2,007,736 | 95.195% | 1,911,255 | - | 1,911,255 | TOTAL DISTRIBUTION PLANT |
| 85 | 581 | LOAD DISPATCHING | 455,771 | 96.157% | 438,256 | - | 438,256 | TOTAL ACCT 360-362 SUBSTATIONS |
| 86 | 582 | STATION EXPENSES | 2,320,251 | 96.157% | 2,231,084 | - | 2,231,084 | TOTAL ACCT 360-362 SUBSTATIONS |
| 87 | 583 | OVERHEAD LINE EXPENSES | 7,066,135 | 93.381% | 6,598,429 | - | 6,598,429 | TOTAL ACCT 364-365 OVHD LINES |
| 88 | 584 | UNDERGROUND LINE EXPENSES | 42,632 | 97.871% | 41,724 | - | 41,724 | TOTAL ACCT 366-367 UG LINES |
| 89 | 585 | STREET LIGHTING AND SIGNAL SYSTEM EXPENSES | - | - | - | - | - | TOTAL ACCT 373 STREET LIGHTING |
| 90 | 586 | METER EXPENSES | 10,233,446 | 94.797% | 9,700,980 | - | 9,700,980 | TOTAL ACCT 370 METERS |
| 91 | 587 | CUSTOMER INSTALLATIONS EXPENSES | - | - | - | - | - | TOTAL ACCT 371 CUSTOMER INSTALL |
| 92 | 588 | MISC DISTRIBUTION EXPENSES | 8,920,239 | 95.195% | 8,491,579 | - | 8,491,579 | TOTAL DISTRIBUTION PLANT |
| 93 | 589 | RENTS | - | - | - | - | - | TOTAL DISTRIBUTION PLANT |
| 94 | 590 | DISTR MAINTENANCE SUPERVISION AND ENGINEERING | 53,485 | 95.195% | 50,915 | - | 50,915 | TOTAL DISTRIBUTION PLANT |
| 95 | 591 | MAINTENANCE OF STRUCTURES | - | 96.157% | - | - | - | TOTAL ACCT 360-362 SUBSTATIONS |
| 96 | 592 | MAINTENANCE OF STATION EQUIPMENT | 1,478,012 | 96.157% | 1,421,212 | - | 1,421,212 | TOTAL ACCT 360-362 SUBSTATIONS |
| 97 | 593 | MAINTENANCE OF OVERHEAD LINES | 30,027,297 | 93.487% | 28,071,515 | - | 28,071,515 | TOTAL ACCT 364-365 OVHD LINES |
| 98 | 594 | MAINTENANCE OF UNDERGROUND LINES | 493,796 | 97.871% | 483,282 | - | 483,282 | TOTAL ACCT 366-367 UG LINES |
| 99 | 595 | MAINTENANCE OF LINE TRANSFORMERS | 109,677 | 96.724% | 106,084 | - | 106,084 | TOTAL ACCT 368 LINE TRANSFORMER |
| 100 | 596 | MAINTENANCE OF STREET LIGHTING AND SIGNAL SYSTEMS | - | - | - | - | - | TOTAL ACCT 373 STREET LIGHTING |
| 101 | 597 | MAINTENANCE OF METERS | 30 | 94.797% | 28 | - | 28 | TOTAL ACCT 370 METERS |
| 102 | 598 | MAINTENANCE OF MISC DISTRIBUTION PLANT | <u>613,638</u> | 95.195% | <u>584,150</u> | - | <u>584,150</u> | TOTAL DISTRIBUTION PLANT |
| 103 | | TOTAL DISTRIBUTION EXPENSES | <u>63,822,145</u> | | <u>60,130,492</u> | - | <u>60,130,492</u> | |
| 104 | | <u>CUSTOMER ACCOUNTS EXPENSES:</u> | | | | | | |
| 105 | 901 | CUSTOMER ACCTS SUPERVISION | 4,454,051 | 95.099% | 4,235,757 | - | 4,235,757 | TOTAL CUSTOMER ACCTS LABOR |
| 106 | 902 | METER READING EXPENSES | 10,412,449 | 95.099% | 9,902,132 | - | 9,902,132 | CUSTOMERS |
| 107 | 903 | CUSTOMER RECORDS AND COLLECTION EXPENSES | 22,595,043 | 95.099% | 21,487,653 | - | 21,487,653 | CUSTOMERS |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
JURISDICTIONAL OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: ___BASE PERIOD__X__FORECASTED PERIOD
TYPE OF FILING: __X__ ORIGINAL ___ ___ UPDATED ___ ___ REVISED
WORKPAPER REFERENCE NO(S):.

SCHEDULE C-2.1
PAGE 11 OF 12
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE | UNADJUSTED TOTAL COMPANY | JURIS. PERCENT | UNADJUSTED JURISDICTION | JURISDICTIONAL ADJUSTMENTS SCH D-2 | FORECASTED PERIOD JURISDICTIONAL | JURISDICTIONAL METHOD / DESCRIPTION |
|----------|-----------|---|--------------------------|----------------|-------------------------|------------------------------------|----------------------------------|-------------------------------------|
| | | | (1) | (2) | (3) | (4) | (5) | (6) |
| | | | \$ | | \$ | \$ | \$ | |
| 108 | 904 | UNCOLLECTIBLE ACCOUNTS | 4,885,488 | 95.099% | 4,646,049 | - | 4,646,049 | CUSTOMERS |
| 109 | 905 | MISC CUSTOMER ACCOUNTS EXPENSE | 174,346 | 95.099% | 165,801 | - | 165,801 | TOTAL ACCT 902-904 CUST ACCTS |
| 110 | | TOTAL CUSTOMER ACCOUNTS EXPENSES | 42,521,377 | | 40,437,391 | - | 40,437,391 | |
| 111 | | <u>CUSTOMER SERVICE AND INFORMATIONAL EXPENSES:</u> | | | | | | |
| 112 | 907 | CUSTOMER SERVICE AND INFO SUPERVISION | 373,399 | 98.820% | 368,993 | - | 368,993 | TOTAL CUSTOMER SERVICE LABOR |
| 113 | 908 | CUSTOMER ASSISTANCE EXPENSES | 9,171,811 | 100.000% | 9,171,811 | (7,919,364) | 1,252,447 | DIRECT ASSIGN |
| 114 | 909 | INFORMATIONAL AND INSTRUCTURAL ADVERTISING EXP | 1,788,015 | 95.003% | 1,698,677 | - | 1,698,677 | CUSTOMERS |
| 115 | 910 | MISC CUSTOMER SERVICE AND INFO EXPENSES | 1,833,884 | 99.185% | 1,818,935 | - | 1,818,935 | TOTAL ACCT 908-909 CUST SERV |
| 116 | | TOTAL CUSTOMER SERVICE AND INFORMATIONAL EXPENSES | 13,167,109 | | 13,058,416 | (7,919,364) | 5,139,052 | |
| 117 | | <u>SALES EXPENSES:</u> | | | | | | |
| 118 | 911 | SALES SUPERVISION | - | 98.820% | - | - | - | TOTAL SALES EXP LABOR |
| 119 | 912 | DEMONSTRATING AND SELLING EXPENSES | 128,000 | 95.003% | 121,604 | - | 121,604 | CUSTOMERS |
| 120 | 913 | ADVERTISING EXPENSES | 1,095,256 | 95.003% | 1,040,532 | - | 1,040,532 | CUSTOMERS |
| 121 | 916 | MISC SALES EXPENSES | - | 95.003% | - | - | - | TOTAL ACCT 912-913 SALES EXP |
| 122 | | TOTAL SALES EXPENSES | 1,223,256 | | 1,162,136 | - | 1,162,136 | |
| 123 | | <u>ADMINISTRATIVE AND GENERAL EXPENSES:</u> | | | | | | |
| 124 | 920 | ADMINISTRATIVE AND GENERAL SALARIES | 35,051,944 | 94.097% | 32,982,894 | - | 32,982,894 | LABOR |
| 125 | 921 | OFFICE SUPPLIES AND EXPENSES | 10,953,868 | 94.097% | 10,307,282 | - | 10,307,282 | LABOR |
| 126 | 922 | ADMINISTRATIVE EXPENSES TRANSFERRED--CREDIT | (6,601,177) | 94.097% | (6,211,522) | - | (6,211,522) | LABOR |
| 127 | 923 | OUTSIDE SERVICES | 22,671,063 | 94.097% | 21,332,833 | - | 21,332,833 | LABOR |
| 128 | 924 | PROPERTY INSURANCE | 9,336,254 | 93.468% | 8,726,372 | - | 8,726,372 | TOTAL PLANT |
| 129 | 925 | INJURIES AND DAMAGES | 5,077,359 | 94.097% | 4,777,652 | - | 4,777,652 | LABOR |
| 130 | 926 | EMPLOYEE PENSION AND BENEFITS | 33,659,765 | 93.505% | 31,473,418 | - | 31,473,418 | LABOR |
| 131 | 927 | FRANCHISE REQUIREMENTS | - | - | - | - | - | DIRECT ASSIGN |
| 132 | 928 | REGULATORY COMMISSION EXPENSES | 907,046 | 93.855% | 851,305 | - | 851,305 | DIRECT ASSIGN AND ENERGY |
| 133 | 929 | DUPLICATE CHARGES--CREDIT | - | - | - | - | - | DIRECT ASSIGN |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
JURISDICTIONAL OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: ___BASE PERIOD__X__FORECASTED PERIOD
TYPE OF FILING: __X__ ORIGINAL ___ ___ UPDATED ___ ___ REVISED
WORKPAPER REFERENCE NO(S):.

SCHEDULE C-2.1
PAGE 12 OF 12
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE | UNADJUSTED TOTAL COMPANY | JURIS. PERCENT | UNADJUSTED JURISDICTION | JURISDICTIONAL ADJUSTMENTS SCH D-2 | FORECASTED PERIOD JURISDICTIONAL | JURISDICTIONAL METHOD / DESCRIPTION |
|----------|-----------|---|--------------------------|----------------|-------------------------|------------------------------------|----------------------------------|--|
| | | | (1) | (2) | (3) | (4) | (5) | (6) |
| | | | \$ | | \$ | \$ | \$ | |
| 134 | 930.1 | GENERAL ADVERTISING EXPENSES | 2,965 | 95.187% | 2,822 | - | 2,822 | ENERGY |
| 135 | 930.2 | MISC GENERAL EXPENSES | 3,522,245 | 94.097% | 3,314,333 | - | 3,314,333 | LABOR |
| 136 | 931 | RENTS | 3,272,215 | 94.097% | 3,079,062 | - | 3,079,062 | LABOR |
| 137 | 935 | MAINTENANCE OF GENERAL PLANT | 1,777,230 | 94.097% | 1,672,323 | - | 1,672,323 | LABOR |
| 138 | | TOTAL ADMINISTRATIVE AND GENERAL EXPENSES | <u>119,630,777</u> | | <u>112,308,775</u> | - | <u>112,308,775</u> | |
| 139 | | TOTAL OPERATION AND MAINTENANCE EXPENSES | <u>935,841,768</u> | | <u>879,083,724</u> | <u>14,254,703</u> | <u>893,338,427</u> | |
| 140 | 403-404 | DEPRECIATION AND AMORTIZATION | 415,869,665 | 93.570% | 389,129,204 | (18,598,059) | 370,531,144 | FUNCTIONAL PLANT |
| 141 | 407.3 | REGULATORY DEBITS | 15,097,734 | 95.444% | 14,409,914 | (14,409,914) | - | DIRECT ASSIGN |
| 142 | 408 | TAXES OTHER THAN INCOME TAXES | 53,284,218 | 94.122% | 50,152,056 | (588,120) | 49,563,936 | DIRECT ASSIGN, NET PLANT, PLANT, LABOR |
| 143 | 409-411 | FEDERAL INCOME TAXES | 15,530,807 | 97.887% | 15,202,691 | 2,275,068 | 17,477,759 | CALCULATED |
| 144 | 409-411 | STATE INCOME TAXES | 7,347,664 | 94.649% | 6,954,467 | (763,022) | 6,191,445 | CALCULATED |
| 145 | 411.4 | INVESTMENT TAX CREDIT | - | - | - | - | - | CALCULATED |
| 146 | 411.8 | LOSSES/(GAINS) FROM DISPOSITION OF ALLOWANCES | - | - | - | - | - | DEMAND |
| 147 | | TOTAL OPERATING EXPENSES | <u>1,442,971,856</u> | | <u>1,354,932,056</u> | <u>(17,829,345)</u> | <u>1,337,102,712</u> | |
| 148 | | NET OPERATING INCOME | <u>304,061,314</u> | | <u>289,051,001</u> | <u>(39,534,737)</u> | <u>249,516,264</u> | |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
COMPARISON OF TOTAL COMPANY ACTIVITY
BASE YEAR FOR THE 12 MONTHS ENDED FEBRUARY 28, 2021

DATA: ___X___ BASE PERIOD _____ FORECASTED PERIOD
TYPE OF FILING: ___X___ ORIGINAL _____ UPDATED _____ REVISED
WORKPAPER REFERENCE NO(S): _____

SCHEDULE C-2.2
SHEET 2 OF 4

WITNESS: C. M. GARRETT

| Line No. | Acct No. | Account Description | Actual Mar-20 | Actual Apr-20 | Actual May-20 | Actual Jun-20 | Actual Jul-20 | Actual Aug-20 | Forecast Sep-20 | Forecast Oct-20 | Forecast Nov-20 | Forecast Dec-20 | Forecast Jan-21 | Forecast Feb-21 | TOTAL |
|----------|----------|---|---------------|---------------|---------------|---------------|---------------|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|---------------|
| 64 | 571 | MAINTENANCE OF OVERHEAD LINES | 822,810 | 1,199,977 | 745,804 | 1,321,021 | 892,607 | 1,007,929 | 1,328,442 | 691,420 | 523,299 | 426,923 | 763,026 | 799,271 | 10,522,530 |
| 65 | 572 | MAINTENANCE OF UNDERGROUND LINES | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 66 | 573 | MAINTENANCE OF MISC TRANSMISSION PLANT | 13,653 | 11,563 | 6,628 | 20,574 | (28,827) | 49,173 | 21,740 | 16,022 | 17,760 | 18,482 | 19,880 | 19,840 | 186,489 |
| 67 | 575 | MISO DAY 1 AND 2 EXPENSE | - | 6 | - | 303 | 437 | 296 | - | - | - | - | - | - | 1,041 |
| 68 | 580 | DISTR OPERATION SUPERVISION AND ENGINEERING | 150,531 | 189,047 | 148,317 | 148,353 | 154,427 | 133,751 | 160,938 | 166,208 | 152,722 | 72,236 | 146,682 | 147,841 | 1,771,052 |
| 69 | 581 | LOAD DISPATCHING | 41,514 | 43,628 | 31,693 | 34,097 | 56,941 | 33,540 | 30,660 | 31,660 | 28,969 | 28,960 | 37,528 | 37,591 | 436,781 |
| 70 | 582 | STATION EXPENSES | 153,946 | 145,456 | 212,476 | 133,598 | 204,457 | 218,487 | 162,006 | 178,837 | 176,250 | 187,111 | 159,827 | 185,369 | 2,117,819 |
| 71 | 583 | OVERHEAD LINE EXPENSES | 483,778 | 588,999 | 576,257 | 643,963 | 683,547 | 411,361 | 482,936 | 426,672 | 482,015 | 401,090 | 574,459 | 549,644 | 6,304,721 |
| 72 | 584 | UNDERGROUND LINE EXPENSES | 102,911 | 126,418 | 148,326 | 161,132 | 185,787 | 106,766 | 117,711 | 113,813 | 109,292 | 115,370 | 1,771 | 3,535 | 1,292,832 |
| 73 | 585 | STREET LIGHTING AND SIGNAL SYSTEM EXPENSES | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 74 | 586 | METER EXPENSES | 890,856 | 887,386 | 734,608 | 802,293 | 674,435 | 775,102 | 767,186 | 845,705 | 789,676 | 812,379 | 878,802 | 773,704 | 9,632,132 |
| 75 | 587 | CUSTOMER INSTALLATIONS EXPENSES | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 76 | 588 | MISC DISTRIBUTION EXPENSES | 673,587 | 573,575 | 523,380 | 551,736 | 580,246 | 521,727 | 650,602 | 710,916 | 625,509 | 633,701 | 654,867 | 661,708 | 7,361,554 |
| 77 | 589 | RENTS | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 78 | 590 | DISTR MAINTENANCE SUPERVISION AND ENGINEERING | 105 | 6,339 | 109 | 1,341 | 343 | 84 | 1,887 | 1,091 | 1,560 | 2,232 | 1,477 | 1,271 | 17,839 |
| 79 | 591 | MAINTENANCE OF STRUCTURES | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 80 | 592 | MAINTENANCE OF STATION EQUIPMENT | 122,764 | 81,524 | 100,662 | 152,528 | 83,002 | 184,908 | 113,945 | 101,376 | 116,794 | 128,304 | 95,256 | 119,062 | 1,400,125 |
| 81 | 593 | MAINTENANCE OF OVERHEAD LINES | 2,611,536 | 2,704,792 | 2,385,164 | 2,761,263 | 2,619,222 | 2,535,393 | 2,378,618 | 2,299,341 | 2,227,610 | 2,277,401 | 2,267,227 | 2,239,503 | 29,307,069 |
| 82 | 594 | MAINTENANCE OF UNDERGROUND LINES | 44,549 | 33,223 | 35,643 | 31,485 | 27,061 | 29,257 | 59,026 | 47,106 | 44,306 | 41,319 | 33,644 | 30,888 | 457,506 |
| 83 | 595 | MAINTENANCE OF LINE TRANSFORMERS | 87 | - | 2,758 | 214 | - | 511 | 3,820 | 15,254 | 7,474 | 35,833 | 6,539 | 6,894 | 79,383 |
| 84 | 596 | MAINTENANCE OF STREET LIGHTING AND SIGNAL SYSTEMS | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 85 | 597 | MAINTENANCE OF METERS | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 86 | 598 | MAINTENANCE OF MISC DISTRIBUTION PLANT | 35,917 | 26,519 | 24,271 | 37,686 | 20,383 | 42,670 | 32,280 | 27,859 | 29,438 | 45,902 | 46,090 | 44,174 | 413,189 |
| 87 | 880 | MAINTENANCE OF MISC DISTRIBUTION PLANT | - | - | - | - | - | - | 6,804 | 6,235 | 6,799 | 7,224 | - | - | 27,062 |
| 87 | 901 | CUSTOMER ACCTS SUPERVISION | 377,894 | 350,979 | 321,277 | 353,492 | 332,511 | 306,799 | 331,417 | 352,934 | 318,747 | 420,547 | 343,134 | 349,120 | 4,158,852 |
| 88 | 902 | METER READING EXPENSES | 809,698 | 818,368 | 803,387 | 744,703 | 744,444 | 796,501 | 805,513 | 840,636 | 800,099 | 847,566 | 860,678 | 861,328 | 9,732,922 |
| 89 | 903 | CUSTOMER RECORDS AND COLLECTION EXPENSES | 1,834,668 | 1,875,653 | 1,596,882 | 2,006,217 | 1,509,510 | 1,765,451 | 1,703,908 | 1,846,686 | 1,769,306 | 2,106,473 | 1,804,094 | 1,810,430 | 21,629,278 |
| 90 | 904 | UNCOLLECTIBLE ACCOUNTS | 142,604 | 267,973 | 120,699 | 41,513 | 626,503 | 333,587 | 556,377 | 567,523 | 689,690 | 1,278,606 | 531,260 | 399,699 | 5,556,033 |
| 91 | 905 | MISC CUSTOMER ACCOUNTS EXPENSE | - | 225 | 211 | 44 | - | 35,222 | 19,015 | 19,037 | 35,144 | 10,031 | 10,031 | 17,757 | 136,685 |
| 92 | 907 | CUSTOMER SERVICE AND INFO SUPERVISION | 49,838 | 45,534 | 39,694 | 42,557 | 39,590 | 40,840 | 41,154 | 46,484 | 41,744 | 43,656 | 28,948 | 29,161 | 489,201 |
| 93 | 908 | CUSTOMER ASSISTANCE EXPENSES | 650,532 | 338,468 | 310,710 | 421,037 | 756,483 | 817,065 | 839,349 | 973,256 | 648,774 | 548,680 | 718,373 | 714,077 | 7,736,804 |
| 94 | 909 | INFORMATIONAL AND INSTRUCTURAL ADVERTISING EXP | 184,505 | 70,644 | 171,225 | 249,170 | 105,171 | 68,591 | 252,923 | 157,526 | 163,683 | 193,977 | 136,529 | 136,307 | 1,890,071 |
| 95 | 910 | MISC CUSTOMER SERVICE AND INFO EXPENSES | 138,670 | 159,640 | 120,747 | 152,445 | 138,883 | 171,357 | 177,447 | 175,858 | 162,278 | 265,882 | 198,244 | 118,607 | 1,980,058 |
| 96 | 911 | SALES SUPERVISION | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 97 | 912 | DEMONSTRATING AND SELLING EXPENSES | - | - | 64,000 | - | - | - | - | - | - | - | - | - | 64,000 |
| 98 | 913 | ADVERTISING EXPENSES | 127,184 | 115,004 | 3,197 | 103,271 | 71,888 | 79,046 | 24,700 | 61,217 | 54,807 | 13,834 | 74,714 | 158,769 | 887,631 |
| 99 | 916 | MISC SALES EXPENSES | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 100 | 920 | ADMINISTRATIVE AND GENERAL SALARIES | 2,926,750 | 2,863,398 | 2,601,882 | 2,911,780 | 2,829,464 | 2,729,735 | 2,796,892 | 2,839,729 | 2,449,892 | 2,616,297 | 2,784,551 | 2,807,148 | 33,157,518 |
| 101 | 921 | OFFICE SUPPLIES AND EXPENSES | 706,259 | 662,109 | 655,501 | 760,517 | 632,294 | 1,558,577 | 830,465 | 905,482 | 646,192 | 1,021,157 | 1,056,090 | 904,523 | 10,339,166 |
| 102 | 922 | ADMINISTRATIVE EXPENSES TRANSFERRED--CREDIT | (500,906) | (493,966) | (462,383) | (520,635) | (473,252) | (469,032) | (494,835) | (533,208) | (469,552) | (527,054) | (529,310) | (517,006) | (5,991,139) |
| 103 | 923 | OUTSIDE SERVICES | 2,378,463 | 1,197,970 | 1,374,266 | 1,945,823 | 1,171,962 | 1,652,814 | 1,550,514 | 1,377,690 | 1,802,212 | 1,676,031 | 1,465,324 | 1,575,455 | 19,168,525 |
| 104 | 924 | PROPERTY INSURANCE | 473,583 | 721,658 | 604,189 | 605,238 | 635,138 | 599,092 | 606,182 | 637,232 | 606,182 | 606,182 | 727,138 | 637,817 | 7,459,630 |
| 105 | 925 | INJURIES AND DAMAGES | 226,358 | 287,804 | 337,704 | 140,732 | 327,301 | 349,435 | 220,823 | 351,648 | 291,414 | 304,962 | 498,464 | 382,887 | 3,719,261 |
| 106 | 926 | EMPLOYEE PENSION AND BENEFITS | 3,009,178 | 2,685,225 | 2,607,237 | 1,241,981 | 2,835,608 | 1,422,739 | 2,174,796 | 2,055,736 | 1,711,009 | 2,666,086 | 2,679,486 | 2,555,494 | 27,644,575 |
| 107 | 927 | FRANCHISE REQUIREMENTS | 362 | 348 | 370 | 383 | 383 | 383 | - | - | - | - | - | - | 2,229 |
| 108 | 928 | REGULATORY COMMISSION EXPENSES | 174,482 | 173,789 | 298,327 | 154,173 | 154,173 | 162,451 | 166,866 | 170,817 | 166,866 | 173,196 | 168,591 | 168,591 | 2,132,322 |
| 109 | 929 | DUPLICATE CHARGES--CREDIT | (362) | (348) | (370) | (383) | (383) | (383) | - | - | - | - | - | - | (2,229) |
| 110 | 9301 | GENERAL ADVERTISING EXPENSES | - | - | - | - | - | 490 | - | - | - | - | 749 | 12 | 1,251 |
| 111 | 9302 | MISC GENERAL EXPENSES | 320,580 | 580,004 | 443,904 | 269,755 | 300,883 | (578,995) | 327,805 | 290,728 | 265,808 | 495,278 | 576,403 | 335,022 | 3,627,175 |
| 112 | 931 | RENTS | 260,405 | 304,910 | 309,567 | 314,567 | 301,562 | 299,642 | 271,879 | 271,879 | 246,592 | 271,880 | 281,254 | 254,254 | 3,388,390 |
| 113 | 935 | MAINTENANCE OF GENERAL PLANT | 168,273 | 137,394 | 115,757 | 179,702 | 81,593 | 123,181 | 130,629 | 124,899 | 110,599 | 188,335 | 181,497 | 169,284 | 1,711,144 |
| 114 | | OPERATING (INCOME) LOSS | (32,026,614) | (16,594,802) | (33,393,011) | (42,898,596) | (53,718,862) | (45,589,349) | (31,882,246) | (24,786,542) | (30,073,610) | (42,957,154) | (53,793,319) | (44,714,071) | (452,428,177) |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
COMPARISON OF TOTAL COMPANY ACTIVITY
FORECAST PERIOD FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: ___BASE PERIOD___X___FORECASTED PERIOD
TYPE OF FILING: ___X___ORIGINAL ___ ___UPDATED ___ ___REVISED
WORKPAPER REFERENCE NO(S): _____

SCHEDULE C-2.2
SHEET 4 OF 4

WITNESS: C. M. GARRETT

| Line No. | Acct No. | Account Description | Forecast Jul-21 | Forecast Aug-21 | Forecast Sep-21 | Forecast Oct-21 | Forecast Nov-21 | Forecast Dec-21 | Forecast Jan-22 | Forecast Feb-22 | Forecast Mar-22 | Forecast Apr-22 | Forecast May-22 | Forecast Jun-22 | TOTAL |
|----------|----------|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|---------------|
| 64 | 571 | MAINTENANCE OF OVERHEAD LINES | 1,395,074 | 973,352 | 953,271 | 951,128 | 903,213 | 887,068 | 859,698 | 896,851 | 866,983 | 924,439 | 959,283 | 1,420,846 | 11,991,206 |
| 65 | 572 | MAINTENANCE OF UNDERGROUND LINES | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 66 | 573 | MAINTENANCE OF MISC TRANSMISSION PLANT | 20,231 | 20,055 | 20,293 | 21,122 | 19,981 | 19,969 | 19,880 | 19,840 | 21,408 | 19,855 | 20,146 | 20,670 | 243,450 |
| 67 | 575 | MISO DAY 1 AND 2 EXPENSE | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 68 | 580 | DISTR OPERATION SUPERVISION AND ENGINEERING | 189,997 | 159,697 | 158,924 | 188,038 | 165,866 | 148,698 | 139,401 | 140,246 | 187,577 | 178,609 | 159,531 | 191,152 | 2,007,736 |
| 69 | 581 | LOAD DISPATCHING | 36,734 | 39,555 | 38,356 | 37,972 | 36,146 | 34,645 | 38,411 | 38,715 | 41,157 | 37,640 | 38,292 | 38,148 | 455,771 |
| 70 | 582 | STATION EXPENSES | 220,562 | 195,311 | 218,256 | 198,157 | 172,839 | 156,876 | 160,960 | 186,922 | 194,494 | 231,628 | 192,063 | 192,183 | 2,320,251 |
| 71 | 583 | OVERHEAD LINE EXPENSES | 591,733 | 586,686 | 568,221 | 566,540 | 565,198 | 549,357 | 593,045 | 572,532 | 626,731 | 594,772 | 616,256 | 635,064 | 7,066,135 |
| 72 | 584 | UNDERGROUND LINE EXPENSES | 5,332 | 3,537 | 3,538 | 3,538 | 3,551 | 1,781 | 1,776 | 3,543 | 3,574 | 3,557 | 5,336 | 3,569 | 42,632 |
| 73 | 585 | STREET LIGHTING AND SIGNAL SYSTEM EXPENSES | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 74 | 586 | METER EXPENSES | 781,458 | 936,004 | 893,576 | 910,232 | 854,722 | 820,347 | 874,158 | 768,397 | 921,160 | 796,753 | 790,765 | 885,874 | 10,233,446 |
| 75 | 587 | CUSTOMER INSTALLATIONS EXPENSES | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 76 | 588 | MISC DISTRIBUTION EXPENSES | 766,987 | 742,129 | 755,869 | 779,708 | 717,615 | 728,687 | 659,227 | 673,558 | 765,929 | 803,521 | 738,771 | 788,238 | 8,920,239 |
| 77 | 589 | RENTS | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 78 | 590 | DISTR MAINTENANCE SUPERVISION AND ENGINEERING | 6,698 | 1,991 | 2,222 | 2,235 | 5,745 | 4,167 | 1,514 | 1,303 | 9,526 | 5,174 | 4,659 | 8,251 | 53,485 |
| 79 | 591 | MAINTENANCE OF STRUCTURES | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 80 | 592 | MAINTENANCE OF STATION EQUIPMENT | 124,225 | 119,552 | 138,306 | 133,278 | 124,650 | 104,173 | 97,162 | 121,057 | 126,908 | 131,349 | 126,529 | 130,823 | 1,478,012 |
| 81 | 593 | MAINTENANCE OF OVERHEAD LINES | 2,893,873 | 2,736,929 | 2,376,346 | 2,365,437 | 2,516,281 | 2,427,187 | 2,031,747 | 2,012,454 | 2,462,079 | 2,220,535 | 2,900,997 | 3,083,432 | 30,027,297 |
| 82 | 594 | MAINTENANCE OF UNDERGROUND LINES | 38,920 | 43,646 | 50,253 | 35,707 | 29,871 | 32,359 | 37,968 | 34,925 | 55,625 | 45,557 | 41,294 | 47,671 | 493,796 |
| 83 | 595 | MAINTENANCE OF LINE TRANSFORMERS | 10,712 | 7,401 | 8,563 | 7,187 | 9,292 | 7,566 | 6,572 | 6,925 | 12,710 | 11,649 | 9,286 | 11,814 | 109,677 |
| 84 | 596 | MAINTENANCE OF STREET LIGHTING AND SIGNAL SYSTEMS | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 85 | 597 | MAINTENANCE OF METERS | - | - | - | - | - | 12 | 3 | 3 | 3 | 3 | 3 | 3 | 30 |
| 86 | 598 | MAINTENANCE OF MISC DISTRIBUTION PLANT | 56,706 | 50,655 | 52,309 | 52,022 | 51,923 | 51,395 | 44,343 | 42,423 | 55,326 | 51,168 | 48,958 | 56,410 | 613,638 |
| 87 | 901 | CUSTOMER ACCTS SUPERVISION | 367,867 | 396,927 | 382,799 | 375,465 | 354,180 | 351,433 | 352,330 | 357,963 | 400,620 | 378,480 | 353,430 | 382,557 | 4,454,051 |
| 88 | 902 | METER READING EXPENSES | 887,271 | 870,852 | 890,595 | 866,175 | 862,499 | 883,618 | 851,577 | 852,324 | 860,523 | 878,456 | 851,519 | 857,040 | 10,412,449 |
| 89 | 903 | CUSTOMER RECORDS AND COLLECTION EXPENSES | 1,885,885 | 1,955,131 | 1,917,072 | 1,894,541 | 1,844,561 | 1,859,886 | 1,804,303 | 1,813,535 | 2,005,689 | 1,875,988 | 1,814,822 | 1,923,630 | 22,595,043 |
| 90 | 904 | UNCOLLECTIBLE ACCOUNTS | 444,810 | 434,044 | 342,000 | 345,128 | 396,219 | 499,253 | 534,535 | 411,253 | 378,742 | 301,701 | 371,334 | 426,469 | 4,885,488 |
| 91 | 905 | MISC CUSTOMER ACCOUNTS EXPENSE | 10,094 | 17,839 | 12,456 | 14,498 | 11,728 | 20,111 | 10,167 | 18,718 | 12,308 | 15,431 | 11,542 | 19,454 | 174,346 |
| 92 | 907 | CUSTOMER SERVICE AND INFO SUPERVISION | 30,548 | 32,875 | 33,100 | 31,052 | 29,679 | 29,184 | 29,699 | 29,894 | 34,468 | 31,408 | 29,677 | 31,815 | 373,399 |
| 93 | 908 | CUSTOMER ASSISTANCE EXPENSES | 758,337 | 776,237 | 763,867 | 773,919 | 861,363 | 721,063 | 726,781 | 722,577 | 765,432 | 769,970 | 761,092 | 771,173 | 9,171,811 |
| 94 | 909 | INFORMATIONAL AND INSTRUCTURAL ADVERTISING EXP | 177,585 | 177,589 | 146,089 | 137,901 | 138,353 | 139,679 | 136,534 | 136,311 | 149,507 | 149,519 | 150,144 | 148,804 | 1,788,015 |
| 95 | 910 | MISC CUSTOMER SERVICE AND INFO EXPENSES | 144,324 | 147,926 | 168,204 | 217,738 | 137,255 | 176,944 | 191,539 | 109,739 | 116,183 | 111,761 | 109,621 | 202,650 | 1,833,884 |
| 96 | 911 | SALES SUPERVISION | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 97 | 912 | DEMONSTRATING AND SELLING EXPENSES | - | - | - | - | - | - | - | - | - | 128,000 | - | - | 128,000 |
| 98 | 913 | ADVERTISING EXPENSES | 67,652 | 67,707 | 67,707 | 67,707 | 58,714 | 58,840 | 72,459 | 157,009 | 190,984 | 57,009 | 172,459 | 57,009 | 1,095,256 |
| 99 | 916 | MISC SALES EXPENSES | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 100 | 920 | ADMINISTRATIVE AND GENERAL SALARIES | 2,762,000 | 3,213,130 | 3,059,347 | 2,996,594 | 2,835,595 | 2,736,508 | 3,042,492 | 2,897,028 | 3,111,042 | 2,672,761 | 2,890,123 | 2,835,324 | 35,051,944 |
| 101 | 921 | OFFICE SUPPLIES AND EXPENSES | 888,476 | 873,560 | 991,873 | 1,006,170 | 726,637 | 857,860 | 1,056,817 | 923,704 | 892,855 | 873,216 | 888,912 | 973,738 | 10,953,868 |
| 102 | 922 | ADMINISTRATIVE EXPENSES TRANSFERRED--CREDIT | (515,486) | (569,243) | (571,681) | (567,701) | (529,195) | (532,533) | (578,238) | (549,536) | (571,508) | (514,379) | (545,893) | (555,784) | (6,601,177) |
| 103 | 923 | OUTSIDE SERVICES | 1,711,457 | 1,877,096 | 2,251,421 | 1,690,384 | 1,959,954 | 2,141,281 | 1,456,125 | 1,669,939 | 2,097,081 | 1,670,756 | 1,813,703 | 2,331,866 | 22,671,063 |
| 104 | 924 | PROPERTY INSURANCE | 775,779 | 747,324 | 746,104 | 777,279 | 746,104 | 746,104 | 827,710 | 781,176 | 749,964 | 881,726 | 778,492 | 778,492 | 9,336,254 |
| 105 | 925 | INJURIES AND DAMAGES | 439,996 | 387,707 | 397,016 | 435,513 | 387,246 | 400,843 | 482,044 | 409,967 | 427,909 | 462,751 | 414,371 | 431,996 | 5,077,359 |
| 106 | 926 | EMPLOYEE PENSION AND BENEFITS | 2,812,690 | 2,763,564 | 2,863,677 | 2,675,380 | 2,758,203 | 3,039,630 | 2,678,716 | 2,579,094 | 3,015,974 | 2,737,268 | 2,822,647 | 2,912,922 | 33,659,765 |
| 107 | 927 | FRANCHISE REQUIREMENTS | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 108 | 928 | REGULATORY COMMISSION EXPENSES | 76,195 | 81,095 | 76,095 | 79,875 | 76,095 | 80,415 | 71,659 | 71,659 | 71,659 | 78,409 | 71,945 | 71,945 | 907,046 |
| 109 | 929 | DUPLICATE CHARGES--CREDIT | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 110 | 9301 | GENERAL ADVERTISING EXPENSES | 64 | 19 | 511 | 22 | 55 | 40 | 750 | 13 | 92 | 50 | 535 | 814 | 2,965 |
| 111 | 9302 | MISC GENERAL EXPENSES | 196,493 | 202,732 | 214,468 | 247,952 | 201,827 | 406,732 | 580,229 | 292,979 | 315,773 | 282,456 | 277,910 | 302,694 | 3,522,245 |
| 112 | 931 | RENTS | 281,255 | 254,255 | 281,255 | 281,255 | 254,255 | 280,397 | 282,257 | 255,257 | 282,258 | 282,257 | 255,257 | 282,257 | 3,272,215 |
| 113 | 935 | MAINTENANCE OF GENERAL PLANT | 140,002 | 155,907 | 153,996 | 155,186 | 154,016 | 173,865 | 164,387 | 126,899 | 134,593 | 132,085 | 139,901 | 146,393 | 1,777,230 |
| 114 | | OPERATING (INCOME) LOSS | (156,988,395) | (22,458,253) | (10,597,824) | (3,566,526) | (11,296,914) | (26,245,835) | (35,239,384) | (26,190,763) | (10,866,671) | (1,693,226) | (8,408,865) | (13,387,128) | (326,939,785) |

Kentucky Utilities Company
Case No. 2020-00349
Forecasted Test Period Filing Requirements
(Forecasted Test Period 12ME 6/30/22; Base Period 12ME 2/28/21)

Filing Requirement
Tab 57 - 807 KAR 5:001 Section 16(8)(d)
Sponsoring Witness: Christopher M. Garrett

Description of Filing Requirement:

A summary of jurisdictional adjustments to operating income by major account with supporting schedules for individual adjustments and jurisdictional factors.

Response:

See attached.

SCHEDULE D

JURISDICTIONAL ADJUSTMENTS OF OPERATING INCOME

KENTUCKY UTILITIES COMPANY

CASE NO. 2020-00349

BASE PERIOD : FOR THE 12 MONTHS ENDED FEBRUARY 28, 2021

FORECASTED PERIOD : FOR THE 12 MONTHS ENDED JUNE 30, 2022

SCHEDULE

DESCRIPTION

| | |
|---------|--|
| D-1 | SUMMARY OF JURISDICTIONAL ADJUSTMENTS |
| D-2 | JURISDICTIONAL ADJUSTMENTS |
| D-2.1 | JURISDICTIONAL PRO FORMA ADJUSTMENTS |
| WPD-2 | JURISDICTIONAL ADJUSTMENTS WORKPAPER |
| WPD-2.1 | JURISDICTIONAL PRO FORMA ADJUSTMENTS WORKPAPER |

KENTUCKY UTILITIES COMPANY

CASE NO. 2020-00349

SUMMARY OF JURISDICTIONAL ADJUSTMENTS TO OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED FEBRUARY 28, 2021 AND FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: X_ BASE PERIOD X_ FORECASTED PERIOD
TYPE OF FILING: X_ ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

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WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE | BASE PERIOD JURISDICTIONAL | JURISDICTIONAL ADJUSTMENTS TO BASE PERIOD | FORECASTED PERIOD JURISDICTIONAL | JURISDICTIONAL PRO FORMA ADJUSTMENTS TO FORECASTED PERIOD (Note 1) | PRO FORMA FORECASTED PERIOD JURISDICTIONAL | DESCRIPTION OF JURISDICTIONAL ADJUSTMENTS TO BASE PERIOD (Note 2) |
|----------|-----------|------------------------------------|----------------------------|---|----------------------------------|--|--|--|
| | | | (1) | (2) | (3) | (4) | (5) | (6) |
| | | | \$ | \$ | \$ | \$ | \$ | |
| 1 | | OPERATING REVENUES | | | | | | |
| 2 | | SALES OF ELECTRICITY: | | | | | | |
| 3 | 440 | RESIDENTIAL | 577,434,895 | 39,028,520 | 616,463,415 | - | 616,463,415 | Variance reflects forecasted increase in billing determinants from the base period to the forecasted period at current tariff rates and the impacts of COVID-19 on base period revenues. |
| 4 | 442.2 | COMMERCIAL | 363,094,065 | 46,152,889 | 409,246,954 | - | 409,246,954 | Variance reflects forecasted increase in billing determinants from the base period to the forecasted period at current tariff rates and the impacts of COVID-19 on base period revenues. |
| 5 | 442.3 | INDUSTRIAL | 320,757,116 | 54,126,497 | 374,883,614 | - | 374,883,614 | Variance reflects forecasted increase in billing determinants from the base period to the forecasted period at current tariff rates and the impacts of COVID-19 on base period revenues. |
| 6 | 444 | PUBLIC STREET AND HIGHWAY LIGHTING | 9,811,848 | 2,412,037 | 12,223,885 | 261,533 | 12,485,418 | Variance reflects forecasted increase in billing determinants from the base period to the forecasted period at current tariff rates and the impacts of COVID-19 on base period revenues. |
| 7 | 445 | OTHER SALES TO PUBLIC AUTHORITIES | 111,774,236 | 15,120,751 | 126,894,987 | - | 126,894,987 | Variance reflects forecasted increase in billing determinants from the base period to the forecasted period at current tariff rates and the impacts of COVID-19 on base period revenues. |
| 8 | | TOTAL SALES TO ULTIMATE CONSUMERS | 1,382,872,161 | 156,840,694 | 1,539,712,856 | 261,533 | 1,539,974,389 | |
| 9 | 447 | SALES FOR RESALE | 17,527,649 | (7,969,776) | 9,557,873 | (694,272) | 8,863,601 | Variance is driven by lower intercompany sales to LG&E and the ECR off-system sales revenue proforma adjustment. |
| 10 | 449.1 | PROVISION FOR RATE REFUNDS | - | - | - | - | - | |
| 11 | | TOTAL SALES OF ELECTRICITY | 1,400,399,810 | 148,870,918 | 1,549,270,728 | (432,738) | 1,548,837,990 | |
| 12 | | OTHER OPERATING REVENUES: | | | | | | |
| 13 | 450 | LATE PAYMENT CHARGES | 1,222,532 | 2,648,122 | 3,870,654 | - | 3,870,654 | Variance primarily due to late payment moratorium during a portion of the base period. |
| 14 | 451 | ELECTRIC SERVICE REVENUES | 748,340 | 1,449,843 | 2,198,183 | - | 2,198,183 | Variance primarily due to disconnect moratorium during a portion of the base period. |
| 15 | 454 | RENT FROM ELECTRIC PROPERTY | 10,813,217 | (7,865,852) | 2,947,365 | - | 2,947,365 | Variance due to the removal of refined coal contracts from base rates in the forecasted period. |
| 16 | 456 | OTHER MISCELLANEOUS REVENUE | 23,388,025 | 4,944,020 | 28,332,045 | - | 28,332,045 | Variance primarily due to increase in transmission revenue. |
| 17 | | TOTAL OTHER OPERATING REVENUES | 36,172,114 | 1,176,134 | 37,348,247 | - | 37,348,247 | |
| 18 | | TOTAL OPERATING REVENUES | 1,436,571,923 | 150,047,052 | 1,586,618,976 | (432,738) | 1,586,186,237 | |

KENTUCKY UTILITIES COMPANY

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FOR THE 12 MONTHS ENDED FEBRUARY 28, 2021 AND FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: __X__ BASE PERIOD __X__ FORECASTED PERIOD
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WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE | BASE PERIOD JURISDICTIONAL (1) | JURISDICTIONAL ADJUSTMENTS TO BASE PERIOD (2) | FORECASTED PERIOD JURISDICTIONAL (3) | JURISDICTIONAL PRO FORMA ADJUSTMENTS TO FORECASTED PERIOD (Note 1) (4) | PRO FORMA FORECASTED PERIOD JURISDICTIONAL (5) | DESCRIPTION OF JURISDICTIONAL ADJUSTMENTS TO BASE PERIOD (Note 2) (6) |
|----------|-----------|---|--------------------------------|---|--------------------------------------|--|--|---|
| | | | \$ | \$ | \$ | \$ | \$ | |
| 19 | | OPERATING EXPENSES | | | | | | |
| 20 | | OPERATION AND MAINTENANCE EXPENSES: | | | | | | |
| 21 | | STEAM GENERATION: | | | | | | |
| 22 | 500 | STEAM OPERATION SUPERVISION AND ENGINEERING | 5,700,638 | (281,715) | 5,418,923 | - | 5,418,923 | Customary changes in the ordinary course of business. Variance reflects changes in sales to ultimate customers and sales for resale. The base period also includes refined coal amortization and credit for coal yard services. |
| 23 | 501 | FUEL | 318,155,538 | (21,678,264) | 296,477,274 | - | 296,477,274 | ECR Project Elimination in forecasted period for operation of CCR systems and landfill. Lower labor in base period due to vacancies as a result of hiring delays due to COVID, labor charged to capital in base period, and labor actuals in other FERCs in base period. |
| 24 | 502 | STEAM EXPENSES | 17,682,899 | 5,306,873 | 22,989,772 | - | 22,989,772 | Lower labor in base period due to vacancies as a result of hiring delays due to COVID, labor charged to capital in base period, and labor actuals in other FERCs in base period. Lower circulating water chemicals at Ghent in base period driven by run time and acid tank issues. |
| 25 | 504 | STEAM TRANSFERRED-CREDIT | - | - | - | - | - | ECR Project Elimination in forecasted period for coal treatment commodities, offset by small decreases in other expenses. |
| 26 | 505 | ELECTRIC EXPENSES | 7,151,236 | 979,617 | 8,130,854 | - | 8,130,854 | Lower labor in base period due to vacancies as a result of hiring delays due to COVID, labor charged to capital in base period, and labor actuals in other FERCs in base period. Increase in contractor expenses in forecasted period associated with inspections (primarily dam impoundments) and testing. |
| 27 | 506 | MISC STEAM POWER EXPENSES | 16,903,911 | 8,498,885 | 25,402,796 | - | 25,402,796 | Customary changes in the ordinary course of business. ECR Project Elimination in forecasted period for maintenance on environmental systems. Lower labor in base period due to vacancies as a result of hiring delays due to COVID, labor charged to capital in base period, and labor actuals in other FERCs in base period. Lower Process Water Systems maintenance in base period due to timing of commissioning systems. Lower maintenance at Ghent in base period, driven by run time, including coal handling equipment and mill repairs and overhauls, limestone prep maintenance including relining of ball mills, impoundment and ash handling repairs, boiler and condensate maintenance, and WFGD maintenance. |
| 28 | 507 | RENTS | - | - | - | - | - | Increase due to change from a five year average in base period to an eight year average in forecasted period of major planned overhauls and amortization of cumulative regulatory asset balance. |
| 29 | 509 | ALLOWANCES | 0 | (0) | - | - | - | Increase due to a change from a five year average in base period to an eight year average in forecasted period of major planned overhauls and amortization of cumulative regulatory asset balance. |
| 30 | 510 | MAINTENANCE SUPERVISION AND ENGINEERING | 10,753,565 | 1,747,739 | 12,501,304 | - | 12,501,304 | |
| 31 | 511 | MAINTENANCE OF STRUCTURES | 10,412,031 | (360,470) | 10,051,562 | - | 10,051,562 | |
| 32 | 512 | MAINTENANCE OF BOILER PLANT | 32,274,292 | 16,117,240 | 48,391,533 | - | 48,391,533 | |
| 33 | 513 | MAINTENANCE OF ELECTRIC PLANT | 8,206,336 | 4,003,351 | 12,209,687 | - | 12,209,687 | |
| 34 | 514 | MAINTENANCE OF MISC STEAM PLANT | 2,913,541 | 532,835 | 3,446,376 | - | 3,446,376 | |
| 35 | | TOTAL STEAM GENERATION | 430,153,989 | 14,866,092 | 445,020,081 | - | 445,020,081 | |

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WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE | BASE PERIOD JURISDICTIONAL | JURISDICTIONAL ADJUSTMENTS TO BASE PERIOD | FORECASTED PERIOD JURISDICTIONAL | JURISDICTIONAL PRO FORMA ADJUSTMENTS TO FORECASTED PERIOD (Note 1) | PRO FORMA FORECASTED PERIOD JURISDICTIONAL | DESCRIPTION OF JURISDICTIONAL ADJUSTMENTS TO BASE PERIOD (Note 2) |
|----------|-----------|---|----------------------------|---|----------------------------------|--|--|---|
| | | | (1) | (2) | (3) | (4) | (5) | (6) |
| | | | \$ | \$ | \$ | \$ | \$ | |
| 36 | | <u>HYDRAULIC GENERATION:</u> | | | | | | |
| 37 | 535 | HYDRO OPERATION SUPERVISION AND ENGINEERING | - | - | - | - | - | |
| 38 | 536 | WATER FOR POWER | - | - | - | - | - | |
| 39 | 537 | HYDRAULIC EXPENSES | - | - | - | - | - | |
| 40 | 538 | ELECTRIC EXPENSES | - | - | - | - | - | |
| 41 | 539 | MISC HYDRAULIC POWER GENERATION EXPENSES | 32,126 | (21,517) | 10,609 | - | 10,609 | Customary changes in the ordinary course of business. |
| 42 | 540 | RENTS | - | - | - | - | - | |
| 43 | 541 | HYDRO MAINTENANCE SUPERVISION AND ENGINEERING | 134,909 | 47,784 | 182,692 | - | 182,692 | Customary changes in the ordinary course of business. |
| 44 | 542 | MAINTENANCE OF STRUCTURES | 230,378 | (66,950) | 163,428 | - | 163,428 | Customary changes in the ordinary course of business. |
| 45 | 543 | MAINTENANCE OF RESERVOIRS, DAMS AND WATERWAYS | 15,775 | 9,929 | 25,704 | - | 25,704 | Customary changes in the ordinary course of business. |
| 46 | 544 | MAINTENANCE OF ELECTRIC PLANT | 71,661 | 3,834 | 75,495 | - | 75,495 | Customary changes in the ordinary course of business. |
| 47 | 545 | MAINTENANCE OF MISC HYDRAULIC PLANT | 12,451 | 119,079 | 131,530 | - | 131,530 | Dix Dam crane abatement and coating in forecasted period. |
| 48 | | TOTAL HYDRAULIC GENERATION | 497,300 | 92,159 | 589,458 | - | 589,458 | |
| 49 | | <u>OTHER GENERATION:</u> | | | | | | |
| 50 | 546 | OTHER OPERATION SUPERVISION AND ENGINEERING | 890,472 | (243,211) | 647,260 | - | 647,260 | Lower labor in forecasted period due to labor budgeted to other FERC accounts. |
| 51 | 547 | OTHER FUEL | 89,217,309 | 17,896,900 | 107,114,208 | - | 107,114,208 | Variance reflects changes in sales to ultimate customers and sales for resale. |
| 52 | 548 | GENERATION EXPENSES | 507,057 | 175,002 | 682,059 | - | 682,059 | Lower consumables and tools expense in base period as a result of items expensed as part of Cane Run 7 outage and consistent run times. Lower labor in base period due to vacancies as a result of hiring delays due to COVID, labor charged to capital in base period, and labor actuals in other FERC accounts in base period. |
| 53 | 549 | MISC OTHER POWER GENERATION EXPENSES | 4,610,647 | 765,940 | 5,376,587 | - | 5,376,587 | Lower water testing, filter press systems, and site operations in base period driven by consistent run times. Lower labor in base period due to vacancies as a result of hiring delays due to COVID, labor charged to capital in base period, and labor actuals in other FERC accounts in base period. |
| 54 | 550 | RENTS | 4,769 | 4,924 | 9,693 | - | 9,693 | Customary changes in the ordinary course of business. |
| 55 | 551 | MAINTENANCE SUPERVISION AND ENGINEERING | 775,272 | 136,219 | 911,492 | - | 911,492 | Increase due to a change from a five year average in base period to an eight year average in forecasted period of major planned overhauls and amortization of cumulative regulatory asset balance. |
| 56 | 552 | MAINTENANCE OF STRUCTURES | 1,425,306 | (548,910) | 876,396 | - | 876,396 | Lower labor in base period due to vacancies as a result of hiring delays due to COVID, labor charged to capital in base period, and labor actuals in other FERCs in base period. |
| 57 | 553 | MAINTENANCE OF GENERATING AND ELECTRIC PLANT | 3,705,748 | 3,531,218 | 7,236,966 | - | 7,236,966 | Increase due to a change from a five year average in base period to an eight year average in forecasted period of major planned overhauls and amortization of cumulative regulatory asset balance. Lower CT maintenance in base period due to lower run time. Lower generator, HRSG and transformer maintenance on Cane Run 7 due to better than expected performance in base period. |

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FOR THE 12 MONTHS ENDED FEBRUARY 28, 2021 AND FOR THE 12 MONTHS ENDED JUNE 30, 2022

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WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE | BASE PERIOD JURISDICTIONAL | JURISDICTIONAL ADJUSTMENTS TO BASE PERIOD | FORECASTED PERIOD JURISDICTIONAL | JURISDICTIONAL PRO FORMA ADJUSTMENTS TO FORECASTED PERIOD (Note 1) | PRO FORMA FORECASTED PERIOD JURISDICTIONAL | DESCRIPTION OF JURISDICTIONAL ADJUSTMENTS TO BASE PERIOD (Note 2) |
|----------|-----------|--|----------------------------|---|----------------------------------|--|--|---|
| | | | (1) | (2) | (3) | (4) | (5) | (6) |
| | | | \$ | \$ | \$ | \$ | \$ | |
| | | | | | | | | Increase due to a change from a five year average in base period to an eight year average in forecasted period of major planned overhauls and amortization of cumulative regulatory asset balance. Lower water systems, controls, and site maintenance on Cane Run 7 including capital project to replace raw water pumps and reallocation to other FERC accounts for stack and HRSG painting. |
| 58 | 554 | MAINTENANCE OF MISC OTHER POWER GENERATION PLANT | 2,941,277 | 3,038,509 | 5,979,786 | - | 5,979,786 | |
| 59 | | TOTAL OTHER GENERATION | 104,077,857 | 24,756,592 | 128,834,449 | - | 128,834,449 | |
| 60 | | <u>OTHER POWER SUPPLY:</u> | | | | | | |
| 61 | 555 | PURCHASED POWER | 34,202,272 | 14,341,735 | 48,544,007 | - | 48,544,007 | Primarily due to higher intercompany purchased power. |
| 62 | 556 | SYSTEM CONTROL AND LOAD DISPATCHING | 2,114,996 | 185,270 | 2,300,266 | - | 2,300,266 | Customary changes in the ordinary course of business. |
| 63 | 557 | OTHER EXPENSES | 135,244 | 19,742 | 154,986 | - | 154,986 | Customary changes in the ordinary course of business. |
| 64 | | TOTAL OTHER POWER SUPPLY | 36,452,513 | 14,546,747 | 50,999,259 | - | 50,999,259 | |
| 65 | | TOTAL PRODUCTION EXPENSES | 571,181,658 | 54,261,589 | 625,443,247 | - | 625,443,247 | |
| 66 | | <u>TRANSMISSION EXPENSES:</u> | | | | | | |
| 67 | 560 | TRANS OPERATION SUPERVISION AND ENGINEERING | 2,277,286 | (422,744) | 1,854,542 | - | 1,854,542 | Transmission Operations Engineering & Outage Coordination charged labor to FERC 560 in base period but budgeted to FERC 561 in the forecasted period. |
| 68 | 561 | LOAD DISPATCHING | 3,310,417 | 1,199,822 | 4,510,239 | - | 4,510,239 | Increase in labor charged to O&M for Transmission Operations in the forecasted compared to the base period. |
| 69 | 562 | STATION EXPENSES | 1,138,212 | 31,931 | 1,170,142 | - | 1,170,142 | Customary changes in the ordinary course of business. |
| 70 | 563 | OVERHEAD LINE EXPENSES | 803,390 | 302,461 | 1,105,850 | - | 1,105,850 | Increased spending in forecasted period related to pole inspections and aerial patrol costs due to cyclical nature. |
| 71 | 564 | UNDERGROUND LINE EXPENSES | - | - | - | - | - | |
| 72 | 565 | TRANSMISSION OF ELECTRICITY BY OTHERS | 2,663,184 | 103,196 | 2,766,380 | - | 2,766,380 | Customary changes in the ordinary course of business. |
| 73 | 566 | MISC TRANSMISSION EXPENSES | 23,055,778 | 1,190,488 | 24,246,266 | - | 24,246,266 | Increase due to higher depancking costs, Operational Technology IT Security expense, Transmission Reliability Coordinator expense, Independent Transmission Operator expense, NERC fees, Substation Engineering Services compliance work and a 69 KV coordination study that did not occur in the base period, as well as higher expenses for Transmission Lines mapping, telecommunications, transportation, and training expenses in the forecasted period. |
| 74 | 567 | RENTS | 102,766 | 66,540 | 169,306 | - | 169,306 | Customary changes in the ordinary course of business. |
| 75 | 568 | TRANS MAINTENANCE SUPERVISION AND ENGINEERING | - | - | - | - | - | |
| 76 | 569 | MAINTENANCE OF STRUCTURES | - | - | - | - | - | |
| 77 | 570 | MAINTENANCE OF STATION EQUIPMENT | 1,801,608 | 167,981 | 1,969,589 | - | 1,969,589 | The increase is due to higher spending for substation corrective maintenance during the forecasted period. |

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|----------|-----------|---|----------------------------|---|----------------------------------|--|--|--|
| | | | (1) | (2) | (3) | (4) | (5) | (6) |
| | | | \$ | \$ | \$ | \$ | \$ | |
| 78 | 571 | MAINTENANCE OF OVERHEAD LINES | 9,495,644 | 1,211,986 | 10,707,630 | - | 10,707,630 | Increased spending for vegetation management in the forecasted primarily due to an increase in the line clearing contract in May of 2021. Decreased spending for lines corrosion protection in the forecasted period due to fewer structures. |
| 79 | 572 | MAINTENANCE OF UNDERGROUND LINES | - | - | - | - | - | |
| 80 | 573 | MAINTENANCE OF MISC TRANSMISSION PLANT | 168,213 | 49,178 | 217,390 | - | 217,390 | Customary changes in the ordinary course of business. |
| 81 | 575 | MISO DAY 1 AND 2 EXPENSE | 939 | (939) | - | - | - | Customary changes in the ordinary course of business. |
| 82 | | TOTAL TRANSMISSION EXPENSES | 44,817,436 | 3,899,898 | 48,717,334 | - | 48,717,334 | |
| 83 | | <u>DISTRIBUTION EXPENSES:</u> | | | | | | |
| | | | | | | | | The variance is due primarily to the following items: substation costs offset in FERC 588; 3D E Learning Virtual training modules in Safety and Technical Training; Distribution Reliability and Director Dist. Systems, Ops & Planning due to additional training compared to base period (base period low due to COVID) as well as a general inflation increase; cellular costs for iPad for both PSRT and crews which replaced toughbooks under Emergency Mgmt. & Planning; and KU storm restoration, which is based on a 5 year average, is higher than the base period. |
| 84 | 580 | DISTR OPERATION SUPERVISION AND ENGINEERING | 1,684,454 | 226,800 | 1,911,255 | - | 1,911,255 | |
| 85 | 581 | LOAD DISPATCHING | 418,446 | 19,810 | 438,256 | - | 438,256 | Customary changes in the ordinary course of business. |
| 86 | 582 | STATION EXPENSES | 2,028,917 | 202,166 | 2,231,084 | - | 2,231,084 | The Forecasted Period includes additional headcount of 3 people as well as higher anticipated spend for preventative maintenance based on historical costs. An increase for training is also included associated with new technology. |
| 87 | 583 | OVERHEAD LINE EXPENSES | 5,885,441 | 712,988 | 6,598,429 | - | 6,598,429 | The majority of the increase is in the Dispatch area, which is offset in other FERC accounts (the net Dispatch increase is driven primarily by increased costs associated with one additional headcount and one additional contractor as well as general inflation increases). Additionally, line locating is higher but offset in FERC 584. |
| 88 | 584 | UNDERGROUND LINE EXPENSES | 1,265,702 | (1,223,978) | 41,724 | - | 41,724 | The decrease of is due to line locating costs which were budgeted in FERC 583 in error. |
| 89 | 585 | STREET LIGHTING AND SIGNAL SYSTEM EXPENSES | - | - | - | - | - | |
| 90 | 586 | METER EXPENSES | 9,124,987 | 575,993 | 9,700,980 | - | 9,700,980 | Customary changes in the ordinary course of business. |
| 91 | 587 | CUSTOMER INSTALLATIONS EXPENSES | - | - | - | - | - | |
| 92 | 588 | MISC DISTRIBUTION EXPENSES | 7,001,603 | 1,489,976 | 8,491,579 | - | 8,491,579 | The increase is due to the new IT OT security initiative, increases throughout the KU operations centers in health and safety and operational training (base period low due to COVID), and an increase in IT maintenance costs from IT capital projects. |
| 93 | 589 | RENTS | - | - | - | - | - | |
| 94 | 590 | DISTR MAINTENANCE SUPERVISION AND ENGINEERING | 16,967 | 33,948 | 50,915 | - | 50,915 | Customary changes in the ordinary course of business. |
| 95 | 591 | MAINTENANCE OF STRUCTURES | - | - | - | - | - | |
| 96 | 592 | MAINTENANCE OF STATION EQUIPMENT | 1,341,351 | 79,861 | 1,421,212 | - | 1,421,212 | Customary changes in the ordinary course of business. |

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|----------|-----------|---|--------------------------------|---|--------------------------------------|--|--|--|
| | | | \$ | \$ | \$ | \$ | \$ | |
| 97 | 593 | MAINTENANCE OF OVERHEAD LINES | 27,583,167 | 488,348 | 28,071,515 | - | 28,071,515 | The increase is due to higher line clearance contract increases primarily for hazard tree removal and an increase in storm costs due to the 5 year average; offset by a decrease due to the completion of the amortization of the storm regulatory assets/liabilities for the 2009/2011 storms. |
| 98 | 594 | MAINTENANCE OF UNDERGROUND LINES | 447,905 | 35,377 | 483,282 | - | 483,282 | Customary changes in the ordinary course of business. |
| 99 | 595 | MAINTENANCE OF LINE TRANSFORMERS | 76,751 | 29,332 | 106,084 | - | 106,084 | Customary changes in the ordinary course of business. |
| 100 | 596 | MAINTENANCE OF STREET LIGHTING AND SIGNAL SYSTEMS | - | - | - | - | - | |
| 101 | 597 | MAINTENANCE OF METERS | - | 28 | 28 | - | 28 | Customary changes in the ordinary course of business. |
| 102 | 598 | MAINTENANCE OF MISC DISTRIBUTION PLANT | 392,986 | 191,164 | 584,150 | - | 584,150 | The increase is due to higher anticipated facility costs associated with increases in various contracts (such as light duty maintenance) and facility increases associated with maintaining additional square footage (i.e. Kevil) and increases in general maintenance across all the KU facilities (i.e. Automated External Defibrillators maintenance). Additionally, storms are higher in the forecasted period based on the 5-year average. |
| 103 | | TOTAL DISTRIBUTION EXPENSES | 57,268,677 | 2,861,815 | 60,130,492 | - | 60,130,492 | |
| 104 | | <u>CUSTOMER ACCOUNTS EXPENSES:</u> | | | | | | |
| 105 | 901 | CUSTOMER ACCTS SUPERVISION | 3,955,026 | 280,730 | 4,235,757 | - | 4,235,757 | Customary changes in the ordinary course of business. |
| 106 | 902 | METER READING EXPENSES | 9,255,912 | 646,220 | 9,902,132 | - | 9,902,132 | Customary changes in the ordinary course of business. |
| 107 | 903 | CUSTOMER RECORDS AND COLLECTION EXPENSES | 20,569,227 | 918,426 | 21,487,653 | - | 21,487,653 | Customary changes in the ordinary course of business. |
| 108 | 904 | UNCOLLECTIBLE ACCOUNTS | 5,283,732 | (637,683) | 4,646,049 | - | 4,646,049 | The forecasted period includes write-offs based on a five-year average (0.293%) of budgeted revenues and change in receivable balances. Bad debt expense in the base period is higher than this average (partially associated with impacts from the pandemic). |
| 109 | 905 | MISC CUSTOMER ACCOUNTS EXPENSE | 129,986 | 35,815 | 165,801 | - | 165,801 | Customary changes in the ordinary course of business. |
| 110 | | TOTAL CUSTOMER ACCOUNTS EXPENSES | 39,193,883 | 1,243,507 | 40,437,391 | - | 40,437,391 | |
| 111 | | <u>CUSTOMER SERVICE AND INFORMATIONAL EXPENSES:</u> | | | | | | |
| 112 | 907 | CUSTOMER SERVICE AND INFO SUPERVISION | 482,913 | (113,920) | 368,993 | - | 368,993 | The forecasted period is lower than the base period due to costs included in FERC 908 that should be in FERC 907. The increase is due primarily to new product development, customer education associated with solar share, costs for various customer offerings such as electric vehicle marketplace and Home Serve implementation. In addition costs are offset in FERC 907, 909, 910 and 923. |
| 113 | 908 | CUSTOMER ASSISTANCE EXPENSES | 691,318 | 561,129 | 1,252,447 | - | 1,252,447 | |

KENTUCKY UTILITIES COMPANY

CASE NO. 2020-00349

SUMMARY OF JURISDICTIONAL ADJUSTMENTS TO OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED FEBRUARY 28, 2021 AND FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: X_ BASE PERIOD X_ FORECASTED PERIOD
TYPE OF FILING: X_ ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE D-1

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WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE | BASE PERIOD JURISDICTIONAL (1) \$ | JURISDICTIONAL ADJUSTMENTS TO BASE PERIOD (2) \$ | FORECASTED PERIOD JURISDICTIONAL (3) \$ | JURISDICTIONAL PRO FORMA ADJUSTMENTS TO FORECASTED PERIOD (Note 1) (4) \$ | PRO FORMA FORECASTED PERIOD JURISDICTIONAL (5) \$ | DESCRIPTION OF JURISDICTIONAL ADJUSTMENTS TO BASE PERIOD (Note 2) (6) |
|----------|-----------|---|---|--|---|---|---|---|
| 114 | 909 | INFORMATIONAL AND INSTRUCTURAL ADVERTISING EXP | 1,795,623 | (96,946) | 1,698,677 | - | 1,698,677 | Customary changes in the ordinary course of business. |
| 115 | 910 | MISC CUSTOMER SERVICE AND INFO EXPENSES | 1,960,632 | (141,696) | 1,818,935 | - | 1,818,935 | Customary changes in the ordinary course of business. |
| 116 | | TOTAL CUSTOMER SERVICE AND INFORMATIONAL EXPENSES | 4,930,485 | 208,567 | 5,139,052 | - | 5,139,052 | |
| 117 | | <u>SALES EXPENSES:</u> | | | | | | |
| 118 | 911 | SALES SUPERVISION | - | - | - | - | - | |
| 119 | 912 | DEMONSTRATING AND SELLING EXPENSES | 60,802 | 60,803 | 121,604 | - | 121,604 | Customary changes in the ordinary course of business. |
| 120 | 913 | ADVERTISING EXPENSES | 843,275 | 197,256 | 1,040,532 | (1,040,532) | - | Advertising expenses are eliminated in the forecasted period via a pro forma adjustment. |
| 121 | 916 | MISC SALES EXPENSES | - | - | - | - | - | |
| 122 | | TOTAL SALES EXPENSES | 904,077 | 258,059 | 1,162,136 | (1,040,532) | 121,604 | |
| 123 | | <u>ADMINISTRATIVE AND GENERAL EXPENSES:</u> | | | | | | |
| | | | | | | | | The increased costs in the forecasted period is due mainly to inflationary wage increases. The base period also had higher vacancies as a result of positions in the base period taking longer to fill due to COVID-19. In addition, higher labor capitalized in the base period compared to the forecasted period. |
| 124 | 920 | ADMINISTRATIVE AND GENERAL SALARIES | 31,207,928 | 1,774,966 | 32,982,894 | - | 32,982,894 | base period compared to the forecasted period. |
| 125 | 921 | OFFICE SUPPLIES AND EXPENSES | 9,731,246 | 576,036 | 10,307,282 | - | 10,307,282 | Customary changes in the ordinary course of business. |
| 126 | 922 | ADMINISTRATIVE EXPENSES TRANSFERRED--CREDIT | (5,638,873) | (572,649) | (6,211,522) | - | (6,211,522) | This is a percent of labor in 920 and nonlabor in 921, see explanations for those FERC accounts. |
| 127 | 923 | OUTSIDE SERVICES | 18,041,457 | 3,291,376 | 21,332,833 | - | 21,332,833 | Increase is primarily within the IT organization due to increases in supplemental contractor expenses for IT Development data cleanup initiatives, IT infrastructure for Enterprise Security Standards effective in 2021 and assessment costs for major capital projects. |
| 128 | 924 | PROPERTY INSURANCE | 6,974,168 | 1,752,204 | 8,726,372 | - | 8,726,372 | Increase is due to premium for estimated incremental insured assets and premium increases anticipated in the 4/1/21 renewal (20% for primary carriers and 10% for excess carriers). |
| 129 | 925 | INJURIES AND DAMAGES | 3,500,577 | 1,277,075 | 4,777,652 | - | 4,777,652 | Excess Liability Increase is driven by the forecasted period assumption of 40% increase for primary carrier and 30% increase for all other carriers for the 12/31/20 renewal; attributed to carriers experiencing catastrophic claims and increasing reticence to insure companies with gas exposure. Directors and Officers insurance increase is driven by the forecasted period assumption of 50% increase for all carriers for the 12/31/20 renewal which is attributed to significant increase in shareholder claims in the general market driven by COVID 19. The base period actuals include credits to 2020 expense to adjust the worker's compensation reserves downward per the reserve calculation model based on claims to date. The forecasted period is based on a five year average history of claims incurred, but escalates the cost of the claim with the same health care cost trend assumption provided by Mercer that is used in forecasting the Post Retirement Welfare plan liabilities. |

KENTUCKY UTILITIES COMPANY

CASE NO. 2020-00349

SUMMARY OF JURISDICTIONAL ADJUSTMENTS TO OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED FEBRUARY 28, 2021 AND FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: __X__BASE PERIOD __X__FORECASTED PERIOD
TYPE OF FILING: __X__ ORIGINAL ____ UPDATED ____ REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE D-1

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WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE | BASE PERIOD JURISDICTIONAL (1) | JURISDICTIONAL ADJUSTMENTS TO BASE PERIOD (2) | FORECASTED PERIOD JURISDICTIONAL (3) | JURISDICTIONAL PRO FORMA ADJUSTMENTS TO FORECASTED PERIOD (Note 1) (4) | PRO FORMA FORECASTED PERIOD JURISDICTIONAL (5) | DESCRIPTION OF JURISDICTIONAL ADJUSTMENTS TO BASE PERIOD (Note 2) (6) |
|----------|-----------|---|--------------------------------|---|--------------------------------------|--|--|---|
| | | | \$ | \$ | \$ | \$ | \$ | |
| 130 | 926 | EMPLOYEE PENSION AND BENEFITS | 25,727,445 | 5,745,973 | 31,473,418 | - | 31,473,418 | Increase in benefit costs during the forecasted period due to inflation and incremental headcount with the primary drivers being medical expense, and 401K match and drop-in and the pension and FASB 106 increased due to forecasted period assumptions being 25bps lower for EROA and 30bps lower for discount rate than the base period. |
| 131 | 927 | FRANCHISE REQUIREMENTS | - | - | - | - | - | - Customary changes in the ordinary course of business. |
| 132 | 928 | REGULATORY COMMISSION EXPENSES | 2,080,042 | (1,228,737) | 851,305 | - | 851,305 | Primarily due to lower amortization of rate case expenses due to lower regulatory asset balance at 7/1/2021. |
| 133 | 929 | DUPLICATE CHARGES--CREDIT | - | - | - | - | - | - Customary changes in the ordinary course of business. |
| 134 | 930.1 | GENERAL ADVERTISING EXPENSES | 1,191 | 1,631 | 2,822 | (2,822) | - | - Customary changes in the ordinary course of business. |
| 135 | 930.2 | MISC GENERAL EXPENSES | 3,416,415 | (102,081) | 3,314,333 | - | 3,314,333 | Customary changes in the ordinary course of business. |
| 136 | 931 | RENTS | 3,189,160 | (110,098) | 3,079,062 | - | 3,079,062 | Customary changes in the ordinary course of business. |
| 137 | 935 | MAINTENANCE OF GENERAL PLANT | 1,610,532 | 61,791 | 1,672,323 | - | 1,672,323 | Customary changes in the ordinary course of business. |
| 138 | | TOTAL ADMINISTRATIVE AND GENERAL EXPENSES | 99,841,287 | 12,467,488 | 112,308,775 | (2,822) | 112,305,953 | |
| 139 | | TOTAL OPERATION AND MAINTENANCE EXPENSES | 818,137,504 | 75,200,923 | 893,338,427 | (1,043,354) | 892,295,073 | |
| 140 | 403-404 | DEPRECIATION AND AMORTIZATION | 249,813,216 | 120,717,928 | 370,531,144 | - | 370,531,144 | Increase primarily due to higher steam generation depreciation rates and an increase in plant in service due to ECR Project Elimination and additions. |
| 141 | 407.3 | REGULATORY DEBITS | - | - | - | - | - | - |
| 142 | 408 | TAXES OTHER THAN INCOME TAXES | 42,692,438 | 6,871,498 | 49,563,936 | - | 49,563,936 | Increase is primarily due to higher property taxes driven by ECR Project Elimination, increase in net utility plant, and increase in property tax rates. |
| 143 | 409-411 | FEDERAL INCOME TAXES | 39,690,658 | (22,212,899) | 17,477,759 | 121,818 | 17,599,577 | Decrease primarily due to lower pretax income and increase in protected excess ADIT amortization. |
| 144 | 409-411 | STATE INCOME TAXES | 10,065,653 | (3,874,208) | 6,191,445 | 30,531 | 6,221,976 | Decrease primarily due to lower pretax income and increase in protected excess ADIT amortization. |
| 145 | 411.4 | INVESTMENT TAX CREDIT | - | - | - | - | - | - |
| 146 | 411.8 | LOSSES/(GAINS) FROM DISPOSITION OF ALLOWANCES | 12,978 | (12,978) | - | - | - | Emission allowance gains and losses are not forecasted for the forecasted period. |
| 147 | | TOTAL OPERATING EXPENSES | 1,160,412,447 | 176,690,265 | 1,337,102,712 | (891,005) | 1,336,211,706 | |
| 148 | | NET OPERATING INCOME | 276,159,477 | (26,643,213) | 249,516,264 | 458,267 | 249,974,531 | |

Note 1 - See Schedule D-2.1 and testimony for a descriptions of the adjustments.

Note 2 - In general, these adjustments represent variances between the Base Period and the end of the Forecasted Period.

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
JURISDICTIONAL ADJUSTMENTS TO OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED FEBRUARY 28, 2021

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S): SCHEDULE WPD-2

SCHEDULE D-2
PAGE 1 OF 12
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE | ADJ 1 | ADJ 2 | ADJ 3 | ADJ 4 | ADJ 5 | TOTAL ADJUSTMENTS | JURIS. PERCENT | JURISDICTIONAL ADJUSTMENTS |
|----------|-----------|---|----------------------|----------------------|----------------------|----------------------|--------------------------|-------------------|----------------|----------------------------|
| | | | REMOVE DSM MECHANISM | REMOVE ECR MECHANISM | REMOVE FAC MECHANISM | REMOVE OSS MECHANISM | INTEREST SYNCHRONIZATION | | | |
| | | | \$ | \$ | \$ | \$ | \$ | \$ | | \$ |
| 1 | | <u>OPERATING REVENUES</u> | | | | | | | | |
| 2 | | <u>SALES OF ELECTRICITY:</u> | | | | | | | | |
| 3 | 440 | RESIDENTIAL | (4,565,747) | (78,661,757) | 14,970,366 | 193,588 | - | (68,063,550) | 100.000% | (68,063,550) |
| 4 | 442.2 | COMMERCIAL | (2,897,218) | (55,885,923) | 9,604,459 | 119,204 | - | (49,059,479) | 100.000% | (49,059,479) |
| 5 | 442.3 | INDUSTRIAL | (995,325) | (45,919,721) | 14,390,438 | 162,765 | - | (32,361,843) | 100.000% | (32,361,843) |
| 6 | 444 | PUBLIC STREET AND HIGHWAY LIGHTING | - | (1,325,132) | 91,985 | 1,102 | - | (1,232,044) | 100.000% | (1,232,044) |
| 7 | 445 | OTHER SALES TO PUBLIC AUTHORITIES | (1,352,563) | (16,350,599) | 3,646,220 | 44,149 | - | (14,012,793) | 100.000% | (14,012,793) |
| 8 | | TOTAL SALES TO ULTIMATE CONSUMERS | (9,810,853) | (198,143,132) | 42,703,468 | 520,808 | - | (164,729,709) | | (164,729,709) |
| 9 | 447 | SALES FOR RESALE | - | - | - | (5,661,646) | - | (5,661,646) | 94.183% | (5,332,284) |
| 10 | 449.1 | PROVISION FOR RATE REFUNDS | - | - | - | - | - | - | | - |
| 11 | | TOTAL SALES OF ELECTRICITY | (9,810,853) | (198,143,132) | 42,703,468 | (5,140,838) | - | (170,391,355) | | (170,061,993) |
| 12 | | <u>OTHER OPERATING REVENUES:</u> | | | | | | | | |
| 13 | 450 | LATE PAYMENT CHARGES | - | - | - | - | - | - | 95.944% | - |
| 14 | 451 | ELECTRIC SERVICE REVENUES | - | - | - | - | - | - | 91.352% | - |
| 15 | 454 | RENT FROM ELECTRIC PROPERTY | - | - | - | - | - | - | 87.053% | - |
| 16 | 456 | OTHER MISCELLANEOUS REVENUE | - | - | - | - | - | - | 95.558% | - |
| 17 | | TOTAL OTHER OPERATING REVENUES | - | - | - | - | - | - | | - |
| 18 | | TOTAL OPERATING REVENUES | (9,810,853) | (198,143,132) | 42,703,468 | (5,140,838) | - | (170,391,355) | | (170,061,993) |
| 19 | | <u>OPERATING EXPENSES</u> | | | | | | | | |
| 20 | | <u>OPERATION AND MAINTENANCE EXPENSES:</u> | | | | | | | | |
| 21 | | <u>STEAM GENERATION:</u> | | | | | | | | |
| 22 | 500 | STEAM OPERATION SUPERVISION AND ENGINEERING | - | - | - | - | - | - | 93.579% | - |
| 23 | 501 | FUEL | - | 2,077,280 | 41,456,898 | (1,807,933) | - | 41,726,245 | 99.962% | 41,710,576 |
| 24 | 502 | STEAM EXPENSES | - | (2,847,329) | - | (89,471) | - | (2,936,801) | 93.579% | (2,748,237) |
| 25 | 504 | STEAM TRANSFERRED-CREDIT | - | - | - | - | - | - | 93.579% | - |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
JURISDICTIONAL ADJUSTMENTS TO OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED FEBRUARY 28, 2021

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S): SCHEDULE WPD-2

SCHEDULE D-2
PAGE 2 OF 12
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE | ADJ 1 | ADJ 2 | ADJ 3 | ADJ 4 | ADJ 5 | TOTAL ADJUSTMENTS | JURIS. PERCENT | JURISDICTIONAL ADJUSTMENTS |
|----------|-----------|---|----------------------|----------------------|----------------------|----------------------|--------------------------|-------------------|----------------|----------------------------|
| | | | REMOVE DSM MECHANISM | REMOVE ECR MECHANISM | REMOVE FAC MECHANISM | REMOVE OSS MECHANISM | INTEREST SYNCHRONIZATION | | | |
| | | | \$ | \$ | \$ | \$ | \$ | \$ | | \$ |
| 26 | 505 | ELECTRIC EXPENSES | - | - | - | - | - | - | 93.579% | - |
| 27 | 506 | MISC STEAM POWER EXPENSES | - | (10,118,983) | - | (19,068) | - | (10,138,051) | 93.579% | (9,487,114) |
| 28 | 507 | RENTS | - | - | - | - | - | - | 0.000% | - |
| 29 | 509 | ALLOWANCES | - | (1,010) | - | - | - | (1,010) | 93.579% | (945) |
| 30 | 510 | MAINTENANCE SUPERVISION AND ENGINEERING | - | - | - | - | - | - | 93.762% | - |
| 31 | 511 | MAINTENANCE OF STRUCTURES | - | - | - | - | - | - | 93.643% | - |
| 32 | 512 | MAINTENANCE OF BOILER PLANT | - | (7,261,962) | - | - | - | (7,261,962) | 93.524% | (6,791,659) |
| 33 | 513 | MAINTENANCE OF ELECTRIC PLANT | - | - | - | - | - | - | 90.866% | - |
| 34 | 514 | MAINTENANCE OF MISC STEAM PLANT | - | - | - | - | - | - | 94.877% | - |
| 35 | | TOTAL STEAM GENERATION | - | (18,152,003) | 41,456,898 | (1,916,473) | - | 21,388,422 | | 22,682,621 |
| 36 | | <u>HYDRAULIC GENERATION:</u> | | | | | | | | |
| 37 | 535 | HYDRO OPERATION SUPERVISION AND ENGINEERING | - | - | - | - | - | - | 93.759% | - |
| 38 | 536 | WATER FOR POWER | - | - | - | - | - | - | 93.759% | - |
| 39 | 537 | HYDRAULIC EXPENSES | - | - | - | - | - | - | 93.759% | - |
| 40 | 538 | ELECTRIC EXPENSES | - | - | - | - | - | - | 93.759% | - |
| 41 | 539 | MISC HYDRAULIC POWER GENERATION EXPENSES | - | - | - | - | - | - | 93.759% | - |
| 42 | 540 | RENTS | - | - | - | - | - | - | 93.759% | - |
| 43 | 541 | HYDRO MAINTENANCE SUPERVISION AND ENGINEERING | - | - | - | - | - | - | 93.759% | - |
| 44 | 542 | MAINTENANCE OF STRUCTURES | - | - | - | - | - | - | 93.759% | - |
| 45 | 543 | MAINTENANCE OF RESERVOIRS, DAMS AND WATERWAYS | - | - | - | - | - | - | 93.759% | - |
| 46 | 544 | MAINTENANCE OF ELECTRIC PLANT | - | - | - | - | - | - | 94.183% | - |
| 47 | 545 | MAINTENANCE OF MISC HYDRAULIC PLANT | - | - | - | - | - | - | 93.759% | - |
| 48 | | TOTAL HYDRAULIC GENERATION | - | - | - | - | - | - | | - |
| 49 | | <u>OTHER GENERATION:</u> | | | | | | | | |
| 50 | 546 | OTHER OPERATION SUPERVISION AND ENGINEERING | - | - | - | - | - | - | 93.732% | - |
| 51 | 547 | OTHER FUEL | - | - | - | (22) | - | (22) | 94.183% | (21) |
| 52 | 548 | GENERATION EXPENSES | - | - | - | - | - | - | 93.732% | - |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
JURISDICTIONAL ADJUSTMENTS TO OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED FEBRUARY 28, 2021

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S): SCHEDULE WPD-2

SCHEDULE D-2
PAGE 3 OF 12
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE | ADJ 1 | ADJ 2 | ADJ 3 | ADJ 4 | ADJ 5 | TOTAL ADJUSTMENTS | JURIS. PERCENT | JURISDICTIONAL ADJUSTMENTS |
|----------|-----------|--|----------------------|----------------------|----------------------|----------------------|--------------------------|-------------------|----------------|----------------------------|
| | | | REMOVE DSM MECHANISM | REMOVE ECR MECHANISM | REMOVE FAC MECHANISM | REMOVE OSS MECHANISM | INTEREST SYNCHRONIZATION | | | |
| | | | \$ | \$ | \$ | \$ | \$ | \$ | | \$ |
| 53 | 549 | MISC OTHER POWER GENERATION EXPENSES | - | - | - | - | - | - | 93.812% | - |
| 54 | 550 | RENTS | - | - | - | - | - | - | 93.732% | - |
| 55 | 551 | MAINTENANCE SUPERVISION AND ENGINEERING | - | - | - | - | - | - | 91.566% | - |
| 56 | 552 | MAINTENANCE OF STRUCTURES | - | - | - | - | - | - | 92.688% | - |
| 57 | 553 | MAINTENANCE OF GENERATING AND ELECTRIC PLANT | - | - | - | - | - | - | 87.560% | - |
| 58 | 554 | MAINTENANCE OF MISC OTHER POWER GENERATION PLANT | - | - | - | - | - | - | 93.099% | - |
| 59 | | TOTAL OTHER GENERATION | - | - | - | (22) | - | (22) | | (21) |
| 60 | | <u>OTHER POWER SUPPLY:</u> | | | | | | | | |
| 61 | 555 | PURCHASED POWER | - | - | - | (2,010,539) | - | (2,010,539) | 94.089% | (1,891,705) |
| 62 | 556 | SYSTEM CONTROL AND LOAD DISPATCHING | - | - | - | - | - | - | 93.811% | - |
| 63 | 557 | OTHER EXPENSES | - | - | - | (30,710) | - | (30,710) | 93.605% | (28,746) |
| 64 | | TOTAL OTHER POWER SUPPLY | - | - | - | (2,041,249) | - | (2,041,249) | | (1,920,451) |
| 65 | | TOTAL PRODUCTION EXPENSES | - | (18,152,003) | 41,456,898 | (3,957,744) | - | 19,347,151 | | 20,762,149 |
| 66 | | <u>TRANSMISSION EXPENSES:</u> | | | | | | | | |
| 67 | 560 | TRANS OPERATION SUPERVISION AND ENGINEERING | - | - | - | - | - | - | 90.200% | - |
| 68 | 561 | LOAD DISPATCHING | - | - | - | - | - | - | 90.200% | - |
| 69 | 562 | STATION EXPENSES | - | - | - | - | - | - | 90.200% | - |
| 70 | 563 | OVERHEAD LINE EXPENSES | - | - | - | - | - | - | 90.200% | - |
| 71 | 564 | UNDERGROUND LINE EXPENSES | - | - | - | - | - | - | 90.200% | - |
| 72 | 565 | TRANSMISSION OF ELECTRICITY BY OTHERS | - | - | - | (733,107) | - | (733,107) | 90.200% | (661,262) |
| 73 | 566 | MISC TRANSMISSION EXPENSES | - | - | - | - | - | - | 90.200% | - |
| 74 | 567 | RENTS | - | - | - | - | - | - | 90.200% | - |
| 75 | 568 | TRANS MAINTENANCE SUPERVISION AND ENGINEERING | - | - | - | - | - | - | 90.200% | - |
| 76 | 569 | MAINTENANCE OF STRUCTURES | - | - | - | - | - | - | 90.200% | - |
| 77 | 570 | MAINTENANCE OF STATION EQUIPMENT | - | - | - | - | - | - | 90.200% | - |
| 78 | 571 | MAINTENANCE OF OVERHEAD LINES | - | - | - | - | - | - | 90.241% | - |
| 79 | 572 | MAINTENANCE OF UNDERGROUND LINES | - | - | - | - | - | - | 90.200% | - |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
JURISDICTIONAL ADJUSTMENTS TO OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED FEBRUARY 28, 2021

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S): SCHEDULE WPD-2

SCHEDULE D-2
PAGE 4 OF 12
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE | ADJ 1 | ADJ 2 | ADJ 3 | ADJ 4 | ADJ 5 | TOTAL ADJUSTMENTS | JURIS. PERCENT | JURISDICTIONAL ADJUSTMENTS |
|----------|-----------|---|----------------------|----------------------|----------------------|----------------------|--------------------------|-------------------|----------------|----------------------------|
| | | | REMOVE DSM MECHANISM | REMOVE ECR MECHANISM | REMOVE FAC MECHANISM | REMOVE OSS MECHANISM | INTEREST SYNCHRONIZATION | | | |
| | | | \$ | \$ | \$ | \$ | \$ | \$ | | \$ |
| 80 | 573 | MAINTENANCE OF MISC TRANSMISSION PLANT | - | - | - | - | - | - | 90.200% | - |
| 81 | 575 | MISO DAY 1 AND 2 EXPENSE | - | - | - | - | - | - | 90.200% | - |
| 82 | | TOTAL TRANSMISSION EXPENSES | - | - | - | (733,107) | - | (733,107) | | (661,262) |
| 83 | | <u>DISTRIBUTION EXPENSES:</u> | | | | | | | | |
| 84 | 580 | DISTR OPERATION SUPERVISION AND ENGINEERING | - | - | - | - | - | - | 95.110% | - |
| 85 | 581 | LOAD DISPATCHING | - | - | - | - | - | - | 95.802% | - |
| 86 | 582 | STATION EXPENSES | - | - | - | - | - | - | 95.802% | - |
| 87 | 583 | OVERHEAD LINE EXPENSES | - | - | - | - | - | - | 93.350% | - |
| 88 | 584 | UNDERGROUND LINE EXPENSES | - | - | - | - | - | - | 97.902% | - |
| 89 | 585 | STREET LIGHTING AND SIGNAL SYSTEM EXPENSES | - | - | - | - | - | - | 0.000% | - |
| 90 | 586 | METER EXPENSES | - | - | - | - | - | - | 94.735% | - |
| 91 | 587 | CUSTOMER INSTALLATIONS EXPENSES | - | - | - | - | - | - | 0.000% | - |
| 92 | 588 | MISC DISTRIBUTION EXPENSES | - | - | - | - | - | - | 95.110% | - |
| 93 | 589 | RENTS | - | - | - | - | - | - | 0.000% | - |
| 94 | 590 | DISTR MAINTENANCE SUPERVISION AND ENGINEERING | - | - | - | - | - | - | 95.110% | - |
| 95 | 591 | MAINTENANCE OF STRUCTURES | - | - | - | - | - | - | 95.802% | - |
| 96 | 592 | MAINTENANCE OF STATION EQUIPMENT | - | - | - | - | - | - | 95.802% | - |
| 97 | 593 | MAINTENANCE OF OVERHEAD LINES | - | - | - | - | - | - | 94.118% | - |
| 98 | 594 | MAINTENANCE OF UNDERGROUND LINES | - | - | - | - | - | - | 97.902% | - |
| 99 | 595 | MAINTENANCE OF LINE TRANSFORMERS | - | - | - | - | - | - | 96.684% | - |
| 100 | 596 | MAINTENANCE OF STREET LIGHTING AND SIGNAL SYSTEMS | - | - | - | - | - | - | 0.000% | - |
| 101 | 597 | MAINTENANCE OF METERS | - | - | - | - | - | - | 94.735% | - |
| 102 | 598 | MAINTENANCE OF MISC DISTRIBUTION PLANT | - | - | - | - | - | - | 95.110% | - |
| 103 | | TOTAL DISTRIBUTION EXPENSES | - | - | - | - | - | - | | - |
| 104 | | <u>CUSTOMER ACCOUNTS EXPENSES:</u> | | | | | | | | |
| 105 | 901 | CUSTOMER ACCTS SUPERVISION | - | - | - | - | - | - | 95.099% | - |
| 106 | 902 | METER READING EXPENSES | - | - | - | - | - | - | 95.099% | - |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
JURISDICTIONAL ADJUSTMENTS TO OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED FEBRUARY 28, 2021

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S).: SCHEDULE WPD-2

SCHEDULE D-2
PAGE 5 OF 12
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE | ADJ 1 | ADJ 2 | ADJ 3 | ADJ 4 | ADJ 5 | TOTAL ADJUSTMENTS | JURIS. PERCENT | JURISDICTIONAL ADJUSTMENTS |
|----------|-----------|---|----------------------|----------------------|----------------------|----------------------|--------------------------|-------------------|----------------|----------------------------|
| | | | REMOVE DSM MECHANISM | REMOVE ECR MECHANISM | REMOVE FAC MECHANISM | REMOVE OSS MECHANISM | INTEREST SYNCHRONIZATION | | | |
| | | | \$ | \$ | \$ | \$ | \$ | \$ | | \$ |
| 107 | 903 | CUSTOMER RECORDS AND COLLECTION EXPENSES | - | - | - | - | - | - | 95.099% | - |
| 108 | 904 | UNCOLLECTIBLE ACCOUNTS | - | - | - | - | - | - | 95.099% | - |
| 109 | 905 | MISC CUSTOMER ACCOUNTS EXPENSE | - | - | - | - | - | - | 95.099% | - |
| 110 | | TOTAL CUSTOMER ACCOUNTS EXPENSES | - | - | - | - | - | - | | - |
| 111 | | <u>CUSTOMER SERVICE AND INFORMATIONAL EXPENSES:</u> | | | | | | | | |
| 112 | 907 | CUSTOMER SERVICE AND INFO SUPERVISION | - | - | - | - | - | - | 98.715% | - |
| 113 | 908 | CUSTOMER ASSISTANCE EXPENSES | (7,045,486) | - | - | - | - | (7,045,486) | 100.000% | (7,045,486) |
| 114 | 909 | INFORMATIONAL AND INSTRUCTURAL ADVERTISING EXP | - | - | - | - | - | - | 95.003% | - |
| 115 | 910 | MISC CUSTOMER SERVICE AND INFO EXPENSES | - | - | - | - | - | - | 99.019% | - |
| 116 | | TOTAL CUSTOMER SERVICE AND INFORMATIONAL EXPENSES | (7,045,486) | - | - | - | - | (7,045,486) | | (7,045,486) |
| 117 | | <u>SALES EXPENSES:</u> | | | | | | | | |
| 118 | 911 | SALES SUPERVISION | - | - | - | - | - | - | 98.715% | - |
| 119 | 912 | DEMONSTRATING AND SELLING EXPENSES | - | - | - | - | - | - | 95.003% | - |
| 120 | 913 | ADVERTISING EXPENSES | - | - | - | - | - | - | 95.003% | - |
| 121 | 916 | MISC SALES EXPENSES | - | - | - | - | - | - | 95.003% | - |
| 122 | | TOTAL SALES EXPENSES | - | - | - | - | - | - | | - |
| 123 | | <u>ADMINISTRATIVE AND GENERAL EXPENSES:</u> | | | | | | | | |
| 124 | 920 | ADMINISTRATIVE AND GENERAL SALARIES | - | - | - | - | - | - | 94.120% | - |
| 125 | 921 | OFFICE SUPPLIES AND EXPENSES | - | - | - | - | - | - | 94.120% | - |
| 126 | 922 | ADMINISTRATIVE EXPENSES TRANSFERRED--CREDIT | - | - | - | - | - | - | 94.120% | - |
| 127 | 923 | OUTSIDE SERVICES | - | - | - | - | - | - | 94.120% | - |
| 128 | 924 | PROPERTY INSURANCE | - | - | - | - | - | - | 93.492% | - |
| 129 | 925 | INJURIES AND DAMAGES | - | - | - | - | - | - | 94.120% | - |
| 130 | 926 | EMPLOYEE PENSION AND BENEFITS | - | - | - | - | - | - | 93.065% | - |
| 131 | 927 | FRANCHISE REQUIREMENTS | - | - | - | - | - | - | 0.000% | - |
| 132 | 928 | REGULATORY COMMISSION EXPENSES | - | - | - | - | - | - | 97.548% | - |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
JURISDICTIONAL ADJUSTMENTS TO OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED FEBRUARY 28, 2021

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S): SCHEDULE WPD-2

SCHEDULE D-2
PAGE 6 OF 12
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE | ADJ 1 | ADJ 2 | ADJ 3 | ADJ 4 | ADJ 5 | TOTAL ADJUSTMENTS | JURIS. PERCENT | JURISDICTIONAL ADJUSTMENTS |
|----------|-----------|---|----------------------|----------------------|----------------------|----------------------|--------------------------|---------------------|----------------|----------------------------|
| | | | REMOVE DSM MECHANISM | REMOVE ECR MECHANISM | REMOVE FAC MECHANISM | REMOVE OSS MECHANISM | INTEREST SYNCHRONIZATION | | | |
| | | | \$ | \$ | \$ | \$ | \$ | \$ | | \$ |
| 133 | 929 | DUPLICATE CHARGES--CREDIT | - | - | - | - | - | - | 0.000% | - |
| 134 | 930.1 | GENERAL ADVERTISING EXPENSES | - | - | - | - | - | - | 95.240% | - |
| 135 | 930.2 | MISC GENERAL EXPENSES | - | - | - | - | - | - | 94.189% | - |
| 136 | 931 | RENTS | - | - | - | - | - | - | 94.120% | - |
| 137 | 935 | MAINTENANCE OF GENERAL PLANT | - | - | - | - | - | - | 94.120% | - |
| 138 | | TOTAL ADMINISTRATIVE AND GENERAL EXPENSES | - | - | - | - | - | - | | - |
| 139 | | TOTAL OPERATION AND MAINTENANCE EXPENSES | (7,045,486) | (18,152,003) | 41,456,898 | (4,690,850) | - | 11,568,558 | | 13,055,400 |
| 140 | 403-404 | DEPRECIATION AND AMORTIZATION | (1,272,189) | (70,345,962) | - | - | - | (71,618,152) | 93.921% | (67,264,650) |
| 141 | 407.3 | REGULATORY DEBITS | - | (11,601,861) | - | - | - | (11,601,861) | 100.000% | (11,601,861) |
| 142 | 408 | TAXES OTHER THAN INCOME TAXES | - | (2,077,063) | - | - | - | (2,077,063) | 94.296% | (1,958,582) |
| 143 | 409-411 | FEDERAL INCOME TAXES | (235,785) | (15,980,454) | 248,691 | (89,772) | 5,257,380 | (10,799,940) | CALC | (11,923,018) |
| 144 | 409-411 | STATE INCOME TAXES | (73,110) | (4,697,267) | 62,329 | (22,499) | 1,317,639 | (3,412,909) | CALC | (3,694,382) |
| 145 | 411.4 | INVESTMENT TAX CREDIT | - | - | - | - | - | - | 88.725% | - |
| 146 | 411.8 | LOSSES/(GAINS) FROM DISPOSITION OF ALLOWANCES | - | - | - | - | - | - | 100.000% | - |
| 147 | | TOTAL OPERATING EXPENSES | (8,626,571) | (122,854,611) | 41,767,917 | (4,803,122) | 6,575,019 | (87,941,367) | | (83,387,093) |
| 148 | | NET OPERATING INCOME | (1,184,283) | (75,288,521) | 935,551 | (337,716) | (6,575,019) | (82,449,988) | | (86,674,899) |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
JURISDICTIONAL ADJUSTMENTS TO OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: ___ BASE PERIOD ___ X ___ FORECASTED PERIOD
TYPE OF FILING: ___ X ___ ORIGINAL ___ UPDATED ___ REVISED
WORKPAPER REFERENCE NO(S): SCHEDULE WPD-2

SCHEDULE D-2
PAGE 7 OF 12
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE | ADJ 1 | ADJ 2 | ADJ 3 | ADJ 4 | ADJ 5 | ADJ 6 | TOTAL ADJUSTMENTS | JURIS. PERCENT | JURISDICTIONAL ADJUSTMENTS |
|----------|-----------|---|----------------------|----------------------|----------------------|----------------------|------------------------------|--------------------------|-------------------|----------------|----------------------------|
| | | | REMOVE DSM MECHANISM | REMOVE ECR MECHANISM | REMOVE FAC MECHANISM | REMOVE OSS MECHANISM | REMOVE ECON RELIEF SURCREDIT | INTEREST SYNCHRONIZATION | | | |
| | | | \$ | \$ | \$ | \$ | \$ | \$ | \$ | | \$ |
| 1 | | <u>OPERATING REVENUES</u> | | | | | | | | | |
| 2 | | <u>SALES OF ELECTRICITY:</u> | | | | | | | | | |
| 3 | 440 | RESIDENTIAL | (4,511,658) | (30,727,639) | 7,582,970 | 60,972 | 3,584,304 | - | (24,011,052) | 100.000% | (24,011,052) |
| 4 | 442.2 | COMMERCIAL | (2,818,120) | (22,528,863) | 5,300,318 | 43,992 | 2,334,552 | - | (17,668,121) | 100.000% | (17,668,121) |
| 5 | 442.3 | INDUSTRIAL | (994,598) | (18,857,440) | 8,326,464 | 67,618 | 3,613,972 | - | (7,843,984) | 100.000% | (7,843,984) |
| 6 | 444 | PUBLIC STREET AND HIGHWAY LIGHTING | - | (608,475) | 65,610 | 481 | 29,804 | - | (512,580) | 100.000% | (512,580) |
| 7 | 445 | OTHER SALES TO PUBLIC AUTHORITIES | (1,248,274) | (6,555,724) | 2,064,056 | 16,913 | 901,821 | - | (4,821,207) | 100.000% | (4,821,207) |
| 8 | | TOTAL SALES TO ULTIMATE CONSUMERS | (9,572,650) | (79,278,141) | 23,339,417 | 189,977 | 10,464,453 | - | (54,856,944) | | (54,856,944) |
| 9 | 447 | SALES FOR RESALE | - | - | - | (2,661,997) | - | - | (2,661,997) | 94.183% | (2,507,137) |
| 10 | 449.1 | PROVISION FOR RATE REFUNDS | - | - | - | - | - | - | - | | - |
| 11 | | TOTAL SALES OF ELECTRICITY | (9,572,650) | (79,278,141) | 23,339,417 | (2,472,020) | 10,464,453 | - | (57,518,941) | | (57,364,081) |
| 12 | | <u>OTHER OPERATING REVENUES:</u> | | | | | | | | | |
| 13 | 450 | LATE PAYMENT CHARGES | - | - | - | - | - | - | - | 95.944% | - |
| 14 | 451 | ELECTRIC SERVICE REVENUES | - | - | - | - | - | - | - | 96.878% | - |
| 15 | 454 | RENT FROM ELECTRIC PROPERTY | - | - | - | - | - | - | - | 73.212% | - |
| 16 | 456 | OTHER MISCELLANEOUS REVENUE | - | - | - | - | - | - | - | 95.574% | - |
| 17 | | TOTAL OTHER OPERATING REVENUES | - | - | - | - | - | - | - | | - |
| 18 | | TOTAL OPERATING REVENUES | (9,572,650) | (79,278,141) | 23,339,417 | (2,472,020) | 10,464,453 | - | (57,518,941) | | (57,364,081) |
| 19 | | <u>OPERATING EXPENSES</u> | | | | | | | | | |
| 20 | | <u>OPERATION AND MAINTENANCE EXPENSES:</u> | | | | | | | | | |
| 21 | | <u>STEAM GENERATION:</u> | | | | | | | | | |
| 22 | 500 | STEAM OPERATION SUPERVISION AND ENGINEERING | - | - | - | - | - | - | - | 93.736% | - |
| 23 | 501 | FUEL | - | 514,424 | 23,339,417 | (1,860,352) | - | - | 21,993,489 | 100.356% | 22,071,788 |
| 24 | 502 | STEAM EXPENSES | - | 1,569,842 | - | (111,331) | - | - | 1,458,511 | 93.736% | 1,367,144 |
| 25 | 504 | STEAM TRANSFERRED-CREDIT | - | - | - | - | - | - | - | 93.736% | - |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
JURISDICTIONAL ADJUSTMENTS TO OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: ___BASE PERIOD ___X___FORECASTED PERIOD
TYPE OF FILING: ___X___ORIGINAL ___ ___UPDATED ___ ___REVISED
WORKPAPER REFERENCE NO(S): SCHEDULE WPD-2

SCHEDULE D-2
PAGE 8 OF 12
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE | ADJ 1 | ADJ 2 | ADJ 3 | ADJ 4 | ADJ 5 | ADJ 6 | TOTAL ADJUSTMENTS | JURIS. PERCENT | JURISDICTIONAL ADJUSTMENTS |
|----------|-----------|---|----------------------|----------------------|----------------------|----------------------|------------------------------|--------------------------|-------------------|----------------|----------------------------|
| | | | REMOVE DSM MECHANISM | REMOVE ECR MECHANISM | REMOVE FAC MECHANISM | REMOVE OSS MECHANISM | REMOVE ECON RELIEF SURCREDIT | INTEREST SYNCHRONIZATION | | | |
| | | | \$ | \$ | \$ | \$ | \$ | \$ | \$ | | \$ |
| 26 | 505 | ELECTRIC EXPENSES | - | - | - | - | - | - | - | 93.736% | - |
| 27 | 506 | MISC STEAM POWER EXPENSES | - | - | - | - | - | - | - | 93.736% | - |
| 28 | 507 | RENTS | - | - | - | - | - | - | - | 0.000% | - |
| 29 | 509 | ALLOWANCES | - | - | - | - | - | - | - | 0.000% | - |
| 30 | 510 | MAINTENANCE SUPERVISION AND ENGINEERING | - | - | - | - | - | - | - | 93.400% | - |
| 31 | 511 | MAINTENANCE OF STRUCTURES | - | - | - | - | - | - | - | 93.987% | - |
| 32 | 512 | MAINTENANCE OF BOILER PLANT | - | (930,520) | - | - | - | - | (930,520) | 94.321% | (877,673) |
| 33 | 513 | MAINTENANCE OF ELECTRIC PLANT | - | - | - | - | - | - | - | 96.432% | - |
| 34 | 514 | MAINTENANCE OF MISC STEAM PLANT | - | - | - | - | - | - | - | 92.545% | - |
| 35 | | TOTAL STEAM GENERATION | - | 1,153,746 | 23,339,417 | (1,971,683) | - | - | 22,521,480 | | 22,561,260 |
| 36 | | <u>HYDRAULIC GENERATION:</u> | | | | | | | | | |
| 37 | 535 | HYDRO OPERATION SUPERVISION AND ENGINEERING | - | - | - | - | - | - | - | 93.803% | - |
| 38 | 536 | WATER FOR POWER | - | - | - | - | - | - | - | 93.803% | - |
| 39 | 537 | HYDRAULIC EXPENSES | - | - | - | - | - | - | - | 93.803% | - |
| 40 | 538 | ELECTRIC EXPENSES | - | - | - | - | - | - | - | 93.803% | - |
| 41 | 539 | MISC HYDRAULIC POWER GENERATION EXPENSES | - | - | - | - | - | - | - | 93.803% | - |
| 42 | 540 | RENTS | - | - | - | - | - | - | - | 93.803% | - |
| 43 | 541 | HYDRO MAINTENANCE SUPERVISION AND ENGINEERING | - | - | - | - | - | - | - | 93.803% | - |
| 44 | 542 | MAINTENANCE OF STRUCTURES | - | - | - | - | - | - | - | 93.803% | - |
| 45 | 543 | MAINTENANCE OF RESERVOIRS, DAMS AND WATERWAYS | - | - | - | - | - | - | - | 93.803% | - |
| 46 | 544 | MAINTENANCE OF ELECTRIC PLANT | - | - | - | - | - | - | - | 94.183% | - |
| 47 | 545 | MAINTENANCE OF MISC HYDRAULIC PLANT | - | - | - | - | - | - | - | 93.803% | - |
| 48 | | TOTAL HYDRAULIC GENERATION | - | - | - | - | - | - | - | | - |
| 49 | | <u>OTHER GENERATION:</u> | | | | | | | | | |
| 50 | 546 | OTHER OPERATION SUPERVISION AND ENGINEERING | - | - | - | - | - | - | - | 93.813% | - |
| 51 | 547 | OTHER FUEL | - | - | - | - | - | - | - | 94.183% | - |
| 52 | 548 | GENERATION EXPENSES | - | - | - | - | - | - | - | 93.813% | - |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
JURISDICTIONAL ADJUSTMENTS TO OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: ___BASE PERIOD ___X___FORECASTED PERIOD
TYPE OF FILING: ___X___ORIGINAL ___ ___UPDATED ___ ___REVISED
WORKPAPER REFERENCE NO(S): SCHEDULE WPD-2

SCHEDULE D-2
PAGE 9 OF 12
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE | ADJ 1 | ADJ 2 | ADJ 3 | ADJ 4 | ADJ 5 | ADJ 6 | TOTAL ADJUSTMENTS | JURIS. PERCENT | JURISDICTIONAL ADJUSTMENTS |
|----------|-----------|--|----------------------|----------------------|----------------------|----------------------|------------------------------|--------------------------|-------------------|----------------|----------------------------|
| | | | REMOVE DSM MECHANISM | REMOVE ECR MECHANISM | REMOVE FAC MECHANISM | REMOVE OSS MECHANISM | REMOVE ECON RELIEF SURCREDIT | INTEREST SYNCHRONIZATION | | | |
| | | | \$ | \$ | \$ | \$ | \$ | \$ | \$ | | \$ |
| 53 | 549 | MISC OTHER POWER GENERATION EXPENSES | - | - | - | - | - | - | - | 93.842% | - |
| 54 | 550 | RENTS | - | - | - | - | - | - | - | 93.813% | - |
| 55 | 551 | MAINTENANCE SUPERVISION AND ENGINEERING | - | - | - | - | - | - | - | 94.442% | - |
| 56 | 552 | MAINTENANCE OF STRUCTURES | - | - | - | - | - | - | - | 93.898% | - |
| 57 | 553 | MAINTENANCE OF GENERATING AND ELECTRIC PLANT | - | - | - | - | - | - | - | 93.987% | - |
| 58 | 554 | MAINTENANCE OF MISC OTHER POWER GENERATION PLANT | - | - | - | - | - | - | - | 91.650% | - |
| 59 | | TOTAL OTHER GENERATION | - | - | - | - | - | - | - | | - |
| 60 | | <u>OTHER POWER SUPPLY:</u> | | | | | | | | | |
| 61 | 555 | PURCHASED POWER | - | - | - | (174,022) | - | - | (174,022) | 94.109% | (163,771) |
| 62 | 556 | SYSTEM CONTROL AND LOAD DISPATCHING | - | - | - | - | - | - | - | 93.811% | - |
| 63 | 557 | OTHER EXPENSES | - | - | - | (17,493) | - | - | (17,493) | 93.749% | (16,399) |
| 64 | | TOTAL OTHER POWER SUPPLY | - | - | - | (191,515) | - | - | (191,515) | | (180,170) |
| 65 | | TOTAL PRODUCTION EXPENSES | - | 1,153,746 | 23,339,417 | (2,163,198) | - | - | 22,329,965 | | 22,381,089 |
| 66 | | <u>TRANSMISSION EXPENSES:</u> | | | | | | | | | |
| 67 | 560 | TRANS OPERATION SUPERVISION AND ENGINEERING | - | - | - | - | - | - | - | 89.296% | - |
| 68 | 561 | LOAD DISPATCHING | - | - | - | - | - | - | - | 89.296% | - |
| 69 | 562 | STATION EXPENSES | - | - | - | - | - | - | - | 89.296% | - |
| 70 | 563 | OVERHEAD LINE EXPENSES | - | - | - | - | - | - | - | 89.296% | - |
| 71 | 564 | UNDERGROUND LINE EXPENSES | - | - | - | - | - | - | - | 89.296% | - |
| 72 | 565 | TRANSMISSION OF ELECTRICITY BY OTHERS | - | - | - | (231,839) | - | - | (231,839) | 89.296% | (207,022) |
| 73 | 566 | MISC TRANSMISSION EXPENSES | - | - | - | - | - | - | - | 89.296% | - |
| 74 | 567 | RENTS | - | - | - | - | - | - | - | 89.296% | - |
| 75 | 568 | TRANS MAINTENANCE SUPERVISION AND ENGINEERING | - | - | - | - | - | - | - | 89.296% | - |
| 76 | 569 | MAINTENANCE OF STRUCTURES | - | - | - | - | - | - | - | 89.296% | - |
| 77 | 570 | MAINTENANCE OF STATION EQUIPMENT | - | - | - | - | - | - | - | 89.296% | - |
| 78 | 571 | MAINTENANCE OF OVERHEAD LINES | - | - | - | - | - | - | - | 89.296% | - |
| 79 | 572 | MAINTENANCE OF UNDERGROUND LINES | - | - | - | - | - | - | - | 89.296% | - |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
JURISDICTIONAL ADJUSTMENTS TO OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: ___BASE PERIOD ___X___FORECASTED PERIOD
TYPE OF FILING: ___X___ORIGINAL ___ ___UPDATED ___ ___REVISED
WORKPAPER REFERENCE NO(S): SCHEDULE WPD-2

SCHEDULE D-2
PAGE 10 OF 12
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE | ADJ 1 | ADJ 2 | ADJ 3 | ADJ 4 | ADJ 5 | ADJ 6 | TOTAL ADJUSTMENTS | JURIS. PERCENT | JURISDICTIONAL ADJUSTMENTS |
|----------|-----------|---|----------------------|----------------------|----------------------|----------------------|------------------------------|--------------------------|-------------------|----------------|----------------------------|
| | | | REMOVE DSM MECHANISM | REMOVE ECR MECHANISM | REMOVE FAC MECHANISM | REMOVE OSS MECHANISM | REMOVE ECON RELIEF SURCREDIT | INTEREST SYNCHRONIZATION | | | |
| | | | \$ | \$ | \$ | \$ | \$ | \$ | \$ | | \$ |
| 80 | 573 | MAINTENANCE OF MISC TRANSMISSION PLANT | - | - | - | - | - | - | - | 89.296% | - |
| 81 | 575 | MISO DAY 1 AND 2 EXPENSE | - | - | - | - | - | - | - | 89.296% | - |
| 82 | | TOTAL TRANSMISSION EXPENSES | - | - | - | (231,839) | - | - | (231,839) | | (207,022) |
| 83 | | <u>DISTRIBUTION EXPENSES:</u> | | | | | | | | | |
| 84 | 580 | DISTR OPERATION SUPERVISION AND ENGINEERING | - | - | - | - | - | - | - | 95.195% | - |
| 85 | 581 | LOAD DISPATCHING | - | - | - | - | - | - | - | 96.157% | - |
| 86 | 582 | STATION EXPENSES | - | - | - | - | - | - | - | 96.157% | - |
| 87 | 583 | OVERHEAD LINE EXPENSES | - | - | - | - | - | - | - | 93.381% | - |
| 88 | 584 | UNDERGROUND LINE EXPENSES | - | - | - | - | - | - | - | 97.871% | - |
| 89 | 585 | STREET LIGHTING AND SIGNAL SYSTEM EXPENSES | - | - | - | - | - | - | - | 0.000% | - |
| 90 | 586 | METER EXPENSES | - | - | - | - | - | - | - | 94.797% | - |
| 91 | 587 | CUSTOMER INSTALLATIONS EXPENSES | - | - | - | - | - | - | - | 0.000% | - |
| 92 | 588 | MISC DISTRIBUTION EXPENSES | - | - | - | - | - | - | - | 95.195% | - |
| 93 | 589 | RENTS | - | - | - | - | - | - | - | 0.000% | - |
| 94 | 590 | DISTR MAINTENANCE SUPERVISION AND ENGINEERING | - | - | - | - | - | - | - | 95.195% | - |
| 95 | 591 | MAINTENANCE OF STRUCTURES | - | - | - | - | - | - | - | 96.157% | - |
| 96 | 592 | MAINTENANCE OF STATION EQUIPMENT | - | - | - | - | - | - | - | 96.157% | - |
| 97 | 593 | MAINTENANCE OF OVERHEAD LINES | - | - | - | - | - | - | - | 93.487% | - |
| 98 | 594 | MAINTENANCE OF UNDERGROUND LINES | - | - | - | - | - | - | - | 97.871% | - |
| 99 | 595 | MAINTENANCE OF LINE TRANSFORMERS | - | - | - | - | - | - | - | 96.724% | - |
| 100 | 596 | MAINTENANCE OF STREET LIGHTING AND SIGNAL SYSTEMS | - | - | - | - | - | - | - | 0.000% | - |
| 101 | 597 | MAINTENANCE OF METERS | - | - | - | - | - | - | - | 94.797% | - |
| 102 | 598 | MAINTENANCE OF MISC DISTRIBUTION PLANT | - | - | - | - | - | - | - | 95.195% | - |
| 103 | | TOTAL DISTRIBUTION EXPENSES | - | - | - | - | - | - | - | | - |
| 104 | | <u>CUSTOMER ACCOUNTS EXPENSES:</u> | | | | | | | | | |
| 105 | 901 | CUSTOMER ACCTS SUPERVISION | - | - | - | - | - | - | - | 95.099% | - |
| 106 | 902 | METER READING EXPENSES | - | - | - | - | - | - | - | 95.099% | - |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
JURISDICTIONAL ADJUSTMENTS TO OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: ___BASE PERIOD ___X___FORECASTED PERIOD
TYPE OF FILING: ___X___ORIGINAL ___ ___UPDATED ___ ___REVISED
WORKPAPER REFERENCE NO(S): SCHEDULE WPD-2

SCHEDULE D-2
PAGE 11 OF 12
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE | ADJ 1 | ADJ 2 | ADJ 3 | ADJ 4 | ADJ 5 | ADJ 6 | TOTAL ADJUSTMENTS | JURIS. PERCENT | JURISDICTIONAL ADJUSTMENTS |
|----------|-----------|---|----------------------|----------------------|----------------------|----------------------|------------------------------|--------------------------|-------------------|----------------|----------------------------|
| | | | REMOVE DSM MECHANISM | REMOVE ECR MECHANISM | REMOVE FAC MECHANISM | REMOVE OSS MECHANISM | REMOVE ECON RELIEF SURCREDIT | INTEREST SYNCHRONIZATION | | | |
| | | | \$ | \$ | \$ | \$ | \$ | \$ | \$ | | \$ |
| 107 | 903 | CUSTOMER RECORDS AND COLLECTION EXPENSES | - | - | - | - | - | - | - | 95.099% | - |
| 108 | 904 | UNCOLLECTIBLE ACCOUNTS | - | - | - | - | - | - | - | 95.099% | - |
| 109 | 905 | MISC CUSTOMER ACCOUNTS EXPENSE | - | - | - | - | - | - | - | 95.099% | - |
| 110 | | TOTAL CUSTOMER ACCOUNTS EXPENSES | - | - | - | - | - | - | - | | - |
| 111 | | <u>CUSTOMER SERVICE AND INFORMATIONAL EXPENSES:</u> | | | | | | | | | |
| 112 | 907 | CUSTOMER SERVICE AND INFO SUPERVISION | - | - | - | - | - | - | - | 98.820% | - |
| 113 | 908 | CUSTOMER ASSISTANCE EXPENSES | (7,919,364) | - | - | - | - | - | (7,919,364) | 100.000% | (7,919,364) |
| 114 | 909 | INFORMATIONAL AND INSTRUCTURAL ADVERTISING EXP | - | - | - | - | - | - | - | 95.003% | - |
| 115 | 910 | MISC CUSTOMER SERVICE AND INFO EXPENSES | - | - | - | - | - | - | - | 99.185% | - |
| 116 | | TOTAL CUSTOMER SERVICE AND INFORMATIONAL EXPENSES | (7,919,364) | - | - | - | - | - | (7,919,364) | | (7,919,364) |
| 117 | | <u>SALES EXPENSES:</u> | | | | | | | | | |
| 118 | 911 | SALES SUPERVISION | - | - | - | - | - | - | - | 98.820% | - |
| 119 | 912 | DEMONSTRATING AND SELLING EXPENSES | - | - | - | - | - | - | - | 95.003% | - |
| 120 | 913 | ADVERTISING EXPENSES | - | - | - | - | - | - | - | 95.003% | - |
| 121 | 916 | MISC SALES EXPENSES | - | - | - | - | - | - | - | 95.003% | - |
| 122 | | TOTAL SALES EXPENSES | - | - | - | - | - | - | - | | - |
| 123 | | <u>ADMINISTRATIVE AND GENERAL EXPENSES:</u> | | | | | | | | | |
| 124 | 920 | ADMINISTRATIVE AND GENERAL SALARIES | - | - | - | - | - | - | - | 94.097% | - |
| 125 | 921 | OFFICE SUPPLIES AND EXPENSES | - | - | - | - | - | - | - | 94.097% | - |
| 126 | 922 | ADMINISTRATIVE EXPENSES TRANSFERRED--CREDIT | - | - | - | - | - | - | - | 94.097% | - |
| 127 | 923 | OUTSIDE SERVICES | - | - | - | - | - | - | - | 94.097% | - |
| 128 | 924 | PROPERTY INSURANCE | - | - | - | - | - | - | - | 93.468% | - |
| 129 | 925 | INJURIES AND DAMAGES | - | - | - | - | - | - | - | 94.097% | - |
| 130 | 926 | EMPLOYEE PENSION AND BENEFITS | - | - | - | - | - | - | - | 93.505% | - |
| 131 | 927 | FRANCHISE REQUIREMENTS | - | - | - | - | - | - | - | 0.000% | - |
| 132 | 928 | REGULATORY COMMISSION EXPENSES | - | - | - | - | - | - | - | 93.855% | - |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
JURISDICTIONAL ADJUSTMENTS TO OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: ___BASE PERIOD ___X___FORECASTED PERIOD
TYPE OF FILING: ___X___ORIGINAL ___ ___UPDATED ___ ___REVISED
WORKPAPER REFERENCE NO(S): SCHEDULE WPD-2

SCHEDULE D-2
PAGE 12 OF 12
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE | ADJ 1 | ADJ 2 | ADJ 3 | ADJ 4 | ADJ 5 | ADJ 6 | TOTAL ADJUSTMENTS | JURIS. PERCENT | JURISDICTIONAL ADJUSTMENTS |
|----------|-----------|---|----------------------|----------------------|----------------------|----------------------|------------------------------|--------------------------|---------------------|----------------|----------------------------|
| | | | REMOVE DSM MECHANISM | REMOVE ECR MECHANISM | REMOVE FAC MECHANISM | REMOVE OSS MECHANISM | REMOVE ECON RELIEF SURCREDIT | INTEREST SYNCHRONIZATION | | | |
| | | | \$ | \$ | \$ | \$ | \$ | \$ | \$ | | \$ |
| 133 | 929 | DUPLICATE CHARGES--CREDIT | - | - | - | - | - | - | - | 0.000% | - |
| 134 | 930.1 | GENERAL ADVERTISING EXPENSES | - | - | - | - | - | - | - | 95.187% | - |
| 135 | 930.2 | MISC GENERAL EXPENSES | - | - | - | - | - | - | - | 94.097% | - |
| 136 | 931 | RENTS | - | - | - | - | - | - | - | 94.097% | - |
| 137 | 935 | MAINTENANCE OF GENERAL PLANT | - | - | - | - | - | - | - | 94.097% | - |
| 138 | | TOTAL ADMINISTRATIVE AND GENERAL EXPENSES | - | - | - | - | - | - | - | | - |
| 139 | | TOTAL OPERATION AND MAINTENANCE EXPENSES | (7,919,364) | 1,153,746 | 23,339,417 | (2,395,037) | - | - | 14,178,762 | | 14,254,703 |
| 140 | 403-404 | DEPRECIATION AND AMORTIZATION | (1,281,145) | (18,459,306) | - | - | - | - | (19,740,451) | 94.213% | (18,598,059) |
| 141 | 407.3 | REGULATORY DEBITS | - | (14,409,914) | - | - | - | - | (14,409,914) | 100.000% | (14,409,914) |
| 142 | 408 | TAXES OTHER THAN INCOME TAXES | - | (624,850) | - | - | - | - | (624,850) | 94.122% | (588,120) |
| 143 | 409-411 | FEDERAL INCOME TAXES | 1,958 | (9,080,463) | - | (15,358) | 9,381,653 | 2,206,767 | 2,494,558 | CALC | 2,275,068 |
| 144 | 409-411 | STATE INCOME TAXES | (15,048) | (2,324,989) | - | (3,849) | 1,082,800 | 553,075 | (708,011) | CALC | (763,022) |
| 145 | 411.4 | INVESTMENT TAX CREDIT | - | - | - | - | - | - | - | 0.000% | - |
| 146 | 411.8 | LOSSES/(GAINS) FROM DISPOSITION OF ALLOWANCES | - | - | - | - | - | - | - | 0.000% | - |
| 147 | | TOTAL OPERATING EXPENSES | (9,213,599) | (43,745,775) | 23,339,417 | (2,414,244) | 10,464,453 | 2,759,842 | (18,809,906) | | (17,829,345) |
| 148 | | NET OPERATING INCOME | (359,051) | (35,532,366) | - | (57,775) | - | (2,759,842) | (38,709,035) | | (39,534,737) |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
JURISDICTIONAL PRO FORMA ADJUSTMENTS TO OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: ___BASE PERIOD___X__FORECASTED PERIOD
TYPE OF FILING: ___X___ ORIGINAL ___ ___ UPDATED ___ ___ REVISED
WORKPAPER REFERENCE NO(S): SCHEDULE WPD-2.1

SCHEDULE D-2.1
PAGE 1 OF 6
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE | ADJ 7 | ADJ 8 | ADJ 9 | TOTAL ADJUSTMENTS | JURIS. PERCENT | JURISDICTIONAL PRO FORMA ADJUSTMENTS TO FORECAST PERIOD |
|----------|-----------|---|--------------------------|----------------------|---------------|-------------------|----------------|---|
| | | | ECR FOR OFF-SYSTEM SALES | ADVERTISING EXPENSES | POLE REVENUES | | | |
| | | | \$ | \$ | \$ | \$ | | \$ |
| 1 | | <u>OPERATING REVENUES</u> | | | | | | |
| 2 | | <u>SALES OF ELECTRICITY:</u> | | | | | | |
| 3 | 440 | RESIDENTIAL | - | - | - | - | 100.000% | - |
| 4 | 442.2 | COMMERCIAL | - | - | - | - | 100.000% | - |
| 5 | 442.3 | INDUSTRIAL | - | - | - | - | 100.000% | - |
| 6 | 444 | PUBLIC STREET AND HIGHWAY LIGHTING | - | - | 261,533 | 261,533 | 100.000% | 261,533 |
| 7 | 445 | OTHER SALES TO PUBLIC AUTHORITIES | - | - | - | - | 100.000% | - |
| 8 | | TOTAL SALES TO ULTIMATE CONSUMERS | - | - | 261,533 | 261,533 | | 261,533 |
| 9 | 447 | SALES FOR RESALE | (737,155) | - | - | (737,155) | 94.183% | (694,272) |
| 10 | 449.1 | PROVISION FOR RATE REFUNDS | - | - | - | - | 0.000% | - |
| 11 | | TOTAL SALES OF ELECTRICITY | (737,155) | - | 261,533 | (475,622) | | (432,738) |
| 12 | | <u>OTHER OPERATING REVENUES:</u> | | | | | | |
| 13 | 450 | LATE PAYMENT CHARGES | - | - | - | - | 95.944% | - |
| 14 | 451 | ELECTRIC SERVICE REVENUES | - | - | - | - | 96.878% | - |
| 15 | 454 | RENT FROM ELECTRIC PROPERTY | - | - | - | - | 73.212% | - |
| 16 | 456 | OTHER MISCELLANEOUS REVENUE | - | - | - | - | 95.574% | - |
| 17 | | TOTAL OTHER OPERATING REVENUES | - | - | - | - | | - |
| 18 | | TOTAL OPERATING REVENUES | (737,155) | - | 261,533 | (475,622) | | (432,738) |
| 19 | | <u>OPERATING EXPENSES</u> | | | | | | |
| 20 | | <u>OPERATION AND MAINTENANCE EXPENSES:</u> | | | | | | |
| 21 | | <u>STEAM GENERATION:</u> | | | | | | |
| 22 | 500 | STEAM OPERATION SUPERVISION AND ENGINEERING | - | - | - | - | 93.736% | - |
| 23 | 501 | FUEL | - | - | - | - | 94.189% | - |
| 24 | 502 | STEAM EXPENSES | - | - | - | - | 93.736% | - |
| 25 | 504 | STEAM TRANSFERRED-CREDIT | - | - | - | - | 93.736% | - |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
JURISDICTIONAL PRO FORMA ADJUSTMENTS TO OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: ___BASE PERIOD ___X___FORECASTED PERIOD
TYPE OF FILING: ___X___ ORIGINAL ___ ___ UPDATED ___ ___ REVISED
WORKPAPER REFERENCE NO(S): SCHEDULE WPD-2.1

SCHEDULE D-2.1
PAGE 2 OF 6
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE | ADJ 7 | ADJ 8 | ADJ 9 | TOTAL ADJUSTMENTS | JURIS. PERCENT | JURISDICTIONAL PRO FORMA ADJUSTMENTS TO FORECAST PERIOD |
|----------|-----------|---|--------------------------|----------------------|---------------|-------------------|----------------|---|
| | | | ECR FOR OFF-SYSTEM SALES | ADVERTISING EXPENSES | POLE REVENUES | | | |
| | | | \$ | \$ | \$ | \$ | | \$ |
| 26 | 505 | ELECTRIC EXPENSES | - | - | - | - | 93.736% | - |
| 27 | 506 | MISC STEAM POWER EXPENSES | - | - | - | - | 93.736% | - |
| 28 | 507 | RENTS | - | - | - | - | 0.000% | - |
| 29 | 509 | ALLOWANCES | - | - | - | - | 0.000% | - |
| 30 | 510 | MAINTENANCE SUPERVISION AND ENGINEERING | - | - | - | - | 93.400% | - |
| 31 | 511 | MAINTENANCE OF STRUCTURES | - | - | - | - | 93.987% | - |
| 32 | 512 | MAINTENANCE OF BOILER PLANT | - | - | - | - | 94.321% | - |
| 33 | 513 | MAINTENANCE OF ELECTRIC PLANT | - | - | - | - | 96.432% | - |
| 34 | 514 | MAINTENANCE OF MISC STEAM PLANT | - | - | - | - | 92.545% | - |
| 35 | | TOTAL STEAM GENERATION | - | - | - | - | | - |
| 36 | | <u>HYDRAULIC GENERATION:</u> | | | | | | |
| 37 | 535 | HYDRO OPERATION SUPERVISION AND ENGINEERING | - | - | - | - | 93.803% | - |
| 38 | 536 | WATER FOR POWER | - | - | - | - | 93.803% | - |
| 39 | 537 | HYDRAULIC EXPENSES | - | - | - | - | 93.803% | - |
| 40 | 538 | ELECTRIC EXPENSES | - | - | - | - | 93.803% | - |
| 41 | 539 | MISC HYDRAULIC POWER GENERATION EXPENSES | - | - | - | - | 93.803% | - |
| 42 | 540 | RENTS | - | - | - | - | 93.803% | - |
| 43 | 541 | HYDRO MAINTENANCE SUPERVISION AND ENGINEERING | - | - | - | - | 93.803% | - |
| 44 | 542 | MAINTENANCE OF STRUCTURES | - | - | - | - | 93.803% | - |
| 45 | 543 | MAINTENANCE OF RESERVOIRS, DAMS AND WATERWAYS | - | - | - | - | 93.803% | - |
| 46 | 544 | MAINTENANCE OF ELECTRIC PLANT | - | - | - | - | 94.183% | - |
| 47 | 545 | MAINTENANCE OF MISC HYDRAULIC PLANT | - | - | - | - | 93.803% | - |
| 48 | | TOTAL HYDRAULIC GENERATION | - | - | - | - | | - |
| 49 | | <u>OTHER GENERATION:</u> | | | | | | |
| 50 | 546 | OTHER OPERATION SUPERVISION AND ENGINEERING | - | - | - | - | 93.813% | - |
| 51 | 547 | OTHER FUEL | - | - | - | - | 94.183% | - |
| 52 | 548 | GENERATION EXPENSES | - | - | - | - | 93.813% | - |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
JURISDICTIONAL PRO FORMA ADJUSTMENTS TO OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: ___BASE PERIOD ___X___FORECASTED PERIOD
TYPE OF FILING: ___X___ ORIGINAL ___ ___ UPDATED ___ ___ REVISED
WORKPAPER REFERENCE NO(S): SCHEDULE WPD-2.1

SCHEDULE D-2.1
PAGE 3 OF 6
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE | ADJ 7 | ADJ 8 | ADJ 9 | TOTAL ADJUSTMENTS | JURIS. PERCENT | JURISDICTIONAL PRO FORMA ADJUSTMENTS TO FORECAST PERIOD |
|----------|-----------|--|--------------------------|----------------------|---------------|-------------------|----------------|---|
| | | | ECR FOR OFF-SYSTEM SALES | ADVERTISING EXPENSES | POLE REVENUES | | | |
| | | | \$ | \$ | \$ | \$ | | \$ |
| 53 | 549 | MISC OTHER POWER GENERATION EXPENSES | - | - | - | - | 93.842% | - |
| 54 | 550 | RENTS | - | - | - | - | 93.813% | - |
| 55 | 551 | MAINTENANCE SUPERVISION AND ENGINEERING | - | - | - | - | 94.442% | - |
| 56 | 552 | MAINTENANCE OF STRUCTURES | - | - | - | - | 93.898% | - |
| 57 | 553 | MAINTENANCE OF GENERATING AND ELECTRIC PLANT | - | - | - | - | 93.987% | - |
| 58 | 554 | MAINTENANCE OF MISC OTHER POWER GENERATION PLANT | - | - | - | - | 91.650% | - |
| 59 | | TOTAL OTHER GENERATION | - | - | - | - | | - |
| 60 | | <u>OTHER POWER SUPPLY:</u> | | | | | | |
| 61 | 555 | PURCHASED POWER | - | - | - | - | 94.109% | - |
| 62 | 556 | SYSTEM CONTROL AND LOAD DISPATCHING | - | - | - | - | 93.811% | - |
| 63 | 557 | OTHER EXPENSES | - | - | - | - | 93.749% | - |
| 64 | | TOTAL OTHER POWER SUPPLY | - | - | - | - | | - |
| 65 | | TOTAL PRODUCTION EXPENSES | - | - | - | - | | - |
| 66 | | <u>TRANSMISSION EXPENSES:</u> | | | | | | |
| 67 | 560 | TRANS OPERATION SUPERVISION AND ENGINEERING | - | - | - | - | 89.296% | - |
| 68 | 561 | LOAD DISPATCHING | - | - | - | - | 89.296% | - |
| 69 | 562 | STATION EXPENSES | - | - | - | - | 89.296% | - |
| 70 | 563 | OVERHEAD LINE EXPENSES | - | - | - | - | 89.296% | - |
| 71 | 564 | UNDERGROUND LINE EXPENSES | - | - | - | - | 89.296% | - |
| 72 | 565 | TRANSMISSION OF ELECTRICITY BY OTHERS | - | - | - | - | 89.296% | - |
| 73 | 566 | MISC TRANSMISSION EXPENSES | - | - | - | - | 89.296% | - |
| 74 | 567 | RENTS | - | - | - | - | 89.296% | - |
| 75 | 568 | TRANS MAINTENANCE SUPERVISION AND ENGINEERING | - | - | - | - | 89.296% | - |
| 76 | 569 | MAINTENANCE OF STRUCTURES | - | - | - | - | 89.296% | - |
| 77 | 570 | MAINTENANCE OF STATION EQUIPMENT | - | - | - | - | 89.296% | - |
| 78 | 571 | MAINTENANCE OF OVERHEAD LINES | - | - | - | - | 100.000% | - |
| 79 | 572 | MAINTENANCE OF UNDERGROUND LINES | - | - | - | - | 89.296% | - |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
JURISDICTIONAL PRO FORMA ADJUSTMENTS TO OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: ___BASE PERIOD___X__FORECASTED PERIOD
TYPE OF FILING: ___X___ ORIGINAL ___ ___ UPDATED ___ ___ REVISED
WORKPAPER REFERENCE NO(S): SCHEDULE WPD-2.1

SCHEDULE D-2.1
PAGE 4 OF 6
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE | ADJ 7 | ADJ 8 | ADJ 9 | TOTAL ADJUSTMENTS | JURIS. PERCENT | JURISDICTIONAL PRO FORMA ADJUSTMENTS TO FORECAST PERIOD |
|----------|-----------|---|--------------------------|----------------------|---------------|-------------------|----------------|---|
| | | | ECR FOR OFF-SYSTEM SALES | ADVERTISING EXPENSES | POLE REVENUES | | | \$ |
| 80 | 573 | MAINTENANCE OF MISC TRANSMISSION PLANT | - | - | - | - | 89.296% | - |
| 81 | 575 | MISO DAY 1 AND 2 EXPENSE | - | - | - | - | 89.296% | - |
| 82 | | TOTAL TRANSMISSION EXPENSES | - | - | - | - | | - |
| 83 | | <u>DISTRIBUTION EXPENSES:</u> | | | | | | |
| 84 | 580 | DISTR OPERATION SUPERVISION AND ENGINEERING | - | - | - | - | 95.195% | - |
| 85 | 581 | LOAD DISPATCHING | - | - | - | - | 96.157% | - |
| 86 | 582 | STATION EXPENSES | - | - | - | - | 96.157% | - |
| 87 | 583 | OVERHEAD LINE EXPENSES | - | - | - | - | 93.381% | - |
| 88 | 584 | UNDERGROUND LINE EXPENSES | - | - | - | - | 97.871% | - |
| 89 | 585 | STREET LIGHTING AND SIGNAL SYSTEM EXPENSES | - | - | - | - | 0.000% | - |
| 90 | 586 | METER EXPENSES | - | - | - | - | 94.797% | - |
| 91 | 587 | CUSTOMER INSTALLATIONS EXPENSES | - | - | - | - | 0.000% | - |
| 92 | 588 | MISC DISTRIBUTION EXPENSES | - | - | - | - | 95.195% | - |
| 93 | 589 | RENTS | - | - | - | - | 0.000% | - |
| 94 | 590 | DISTR MAINTENANCE SUPERVISION AND ENGINEERING | - | - | - | - | 95.195% | - |
| 95 | 591 | MAINTENANCE OF STRUCTURES | - | - | - | - | 96.157% | - |
| 96 | 592 | MAINTENANCE OF STATION EQUIPMENT | - | - | - | - | 96.157% | - |
| 97 | 593 | MAINTENANCE OF OVERHEAD LINES | - | - | - | - | 100.000% | - |
| 98 | 594 | MAINTENANCE OF UNDERGROUND LINES | - | - | - | - | 97.871% | - |
| 99 | 595 | MAINTENANCE OF LINE TRANSFORMERS | - | - | - | - | 96.724% | - |
| 100 | 596 | MAINTENANCE OF STREET LIGHTING AND SIGNAL SYSTEMS | - | - | - | - | 0.000% | - |
| 101 | 597 | MAINTENANCE OF METERS | - | - | - | - | 94.797% | - |
| 102 | 598 | MAINTENANCE OF MISC DISTRIBUTION PLANT | - | - | - | - | 95.195% | - |
| 103 | | TOTAL DISTRIBUTION EXPENSES | - | - | - | - | | - |
| 104 | | <u>CUSTOMER ACCOUNTS EXPENSES:</u> | | | | | | |
| 105 | 901 | CUSTOMER ACCTS SUPERVISION | - | - | - | - | 95.099% | - |
| 106 | 902 | METER READING EXPENSES | - | - | - | - | 95.099% | - |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
JURISDICTIONAL PRO FORMA ADJUSTMENTS TO OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: ___BASE PERIOD ___X___FORECASTED PERIOD
TYPE OF FILING: ___X___ ORIGINAL ___ ___ UPDATED ___ ___ REVISED
WORKPAPER REFERENCE NO(S): SCHEDULE WPD-2.1

SCHEDULE D-2.1
PAGE 5 OF 6
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE | ADJ 7 | ADJ 8 | ADJ 9 | TOTAL ADJUSTMENTS | JURIS. PERCENT | JURISDICTIONAL PRO FORMA ADJUSTMENTS TO FORECAST PERIOD |
|----------|-----------|---|--------------------------|----------------------|---------------|-------------------|----------------|---|
| | | | ECR FOR OFF-SYSTEM SALES | ADVERTISING EXPENSES | POLE REVENUES | | | |
| | | | \$ | \$ | \$ | \$ | | \$ |
| 107 | 903 | CUSTOMER RECORDS AND COLLECTION EXPENSES | - | - | - | - | 95.099% | - |
| 108 | 904 | UNCOLLECTIBLE ACCOUNTS | - | - | - | - | 95.099% | - |
| 109 | 905 | MISC CUSTOMER ACCOUNTS EXPENSE | - | - | - | - | 95.099% | - |
| 110 | | TOTAL CUSTOMER ACCOUNTS EXPENSES | - | - | - | - | | - |
| 111 | | <u>CUSTOMER SERVICE AND INFORMATIONAL EXPENSES:</u> | | | | | | |
| 112 | 907 | CUSTOMER SERVICE AND INFO SUPERVISION | - | - | - | - | 98.820% | - |
| 113 | 908 | CUSTOMER ASSISTANCE EXPENSES | - | - | - | - | 100.000% | - |
| 114 | 909 | INFORMATIONAL AND INSTRUCTURAL ADVERTISING EXP | - | - | - | - | 95.003% | - |
| 115 | 910 | MISC CUSTOMER SERVICE AND INFO EXPENSES | - | - | - | - | 99.185% | - |
| 116 | | TOTAL CUSTOMER SERVICE AND INFORMATIONAL EXPENSES | - | - | - | - | | - |
| 117 | | <u>SALES EXPENSES:</u> | | | | | | |
| 118 | 911 | SALES SUPERVISION | - | - | - | - | 98.820% | - |
| 119 | 912 | DEMONSTRATING AND SELLING EXPENSES | - | - | - | - | 95.003% | - |
| 120 | 913 | ADVERTISING EXPENSES | - | (1,095,256) | - | (1,095,256) | 95.003% | (1,040,532) |
| 121 | 916 | MISC SALES EXPENSES | - | - | - | - | 95.003% | - |
| 122 | | TOTAL SALES EXPENSES | - | (1,095,256) | - | (1,095,256) | | (1,040,532) |
| 123 | | <u>ADMINISTRATIVE AND GENERAL EXPENSES:</u> | | | | | | |
| 124 | 920 | ADMINISTRATIVE AND GENERAL SALARIES | - | - | - | - | 94.097% | - |
| 125 | 921 | OFFICE SUPPLIES AND EXPENSES | - | - | - | - | 94.097% | - |
| 126 | 922 | ADMINISTRATIVE EXPENSES TRANSFERRED--CREDIT | - | - | - | - | 94.097% | - |
| 127 | 923 | OUTSIDE SERVICES | - | - | - | - | 94.097% | - |
| 128 | 924 | PROPERTY INSURANCE | - | - | - | - | 93.468% | - |
| 129 | 925 | INJURIES AND DAMAGES | - | - | - | - | 94.097% | - |
| 130 | 926 | EMPLOYEE PENSION AND BENEFITS | - | - | - | - | 93.505% | - |
| 131 | 927 | FRANCHISE REQUIREMENTS | - | - | - | - | 0.000% | - |
| 132 | 928 | REGULATORY COMMISSION EXPENSES | - | - | - | - | 93.855% | - |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
JURISDICTIONAL PRO FORMA ADJUSTMENTS TO OPERATING REVENUES AND EXPENSES BY ACCOUNT
FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: ___BASE PERIOD__X__FORECASTED PERIOD
TYPE OF FILING: __X__ ORIGINAL ___ ___ UPDATED ___ ___ REVISED
WORKPAPER REFERENCE NO(S): SCHEDULE WPD-2.1

SCHEDULE D-2.1
PAGE 6 OF 6
WITNESS: C. M. GARRETT

| LINE NO. | ACCT. NO. | ACCOUNT TITLE | ADJ 7 | ADJ 8 | ADJ 9 | TOTAL ADJUSTMENTS | JURIS. PERCENT | JURISDICTIONAL PRO FORMA ADJUSTMENTS TO FORECAST PERIOD |
|----------|-----------|---|--------------------------|----------------------|----------------|-------------------|----------------|---|
| | | | ECR FOR OFF-SYSTEM SALES | ADVERTISING EXPENSES | POLE REVENUES | | | \$ |
| | | | \$ | \$ | \$ | \$ | | \$ |
| 133 | 929 | DUPLICATE CHARGES--CREDIT | - | - | - | - | 0.000% | - |
| 134 | 930.1 | GENERAL ADVERTISING EXPENSES | - | (2,965) | - | (2,965) | 95.187% | (2,822) |
| 135 | 930.2 | MISC GENERAL EXPENSES | - | - | - | - | 94.097% | - |
| 136 | 931 | RENTS | - | - | - | - | 94.097% | - |
| 137 | 935 | MAINTENANCE OF GENERAL PLANT | - | - | - | - | 94.097% | - |
| 138 | | TOTAL ADMINISTRATIVE AND GENERAL EXPENSES | - | (2,965) | - | (2,965) | | (2,822) |
| 139 | | TOTAL OPERATION AND MAINTENANCE EXPENSES | - | (1,098,221) | - | (1,098,221) | | (1,043,354) |
| 140 | 403-404 | DEPRECIATION AND AMORTIZATION | - | - | - | - | 94.213% | - |
| 141 | 407.3 | REGULATORY DEBITS | - | - | - | - | 100.000% | - |
| 142 | 408 | TAXES OTHER THAN INCOME TAXES | - | - | - | - | 94.122% | - |
| 143 | 409-411 | FEDERAL INCOME TAXES | (147,062) | 219,095 | 52,176 | 124,209 | CALC | 121,818 |
| 144 | 409-411 | STATE INCOME TAXES | (36,858) | 54,911 | 13,077 | 31,130 | CALC | 30,531 |
| 145 | 411.4 | INVESTMENT TAX CREDIT | - | - | - | - | 0.000% | - |
| 146 | 411.8 | LOSSES/(GAINS) FROM DISPOSITION OF ALLOWANCES | - | - | - | - | 0.000% | - |
| 147 | | TOTAL OPERATING EXPENSES | <u>(183,920)</u> | <u>(824,215)</u> | <u>65,253</u> | <u>(942,882)</u> | | <u>(891,005)</u> |
| 148 | | NET OPERATING INCOME | <u>(553,235)</u> | <u>824,215</u> | <u>196,281</u> | <u>467,261</u> | | <u>458,267</u> |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
JURISDICTIONAL ADJUSTMENTS WORKPAPER
BASE YEAR FOR THE 12 MONTHS ENDED FEBRUARY 28, 2021

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: X ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE WPD-2
SHEET 1 OF 5
WITNESS: C. M. GARRETT

| ADJ ID | Acct No. | Description | Actual Mar-20 | Actual Apr-20 | Actual May-20 | Actual Jun-20 | Actual Jul-20 | Actual Aug-20 | Forecast Sep-20 | Forecast Oct-20 | Forecast Nov-20 | Forecast Dec-20 | Forecast Jan-21 | Forecast Feb-21 | TOTAL \$(000) |
|-------------------------------------|----------|---------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|---------------|
| ADJ 1 DSM: | | | | | | | | | | | | | | | |
| DSM | 440 | 440-RESIDENTIAL | 443.432 | 208.747 | 209.160 | 269.347 | 498.202 | 493.397 | 424.540 | 449.687 | 397.355 | 332.920 | 419.728 | 419.233 | 4565.747 |
| DSM | 442.2 | 442-COMMERCIAL | 217.367 | 146.004 | 166.038 | 206.115 | 303.264 | 332.162 | 265.182 | 280.888 | 248.200 | 207.953 | 262.177 | 261.867 | 2897.218 |
| DSM | 442.3 | 442-INDUSTRIAL | 92.072 | 76.326 | 44.715 | 53.323 | 82.031 | 108.194 | 93.590 | 99.134 | 87.597 | 73.393 | 92.530 | 92.420 | 995.325 |
| DSM | 445 | 445-OTHER PUBLIC AUTHORITIES | 133.281 | 75.327 | 78.185 | 98.451 | 138.584 | 152.683 | 117.461 | 124.418 | 109.939 | 92.112 | 116.130 | 115.992 | 1352.563 |
| | | Total DSM Revenues | 886.153 | 506.404 | 498.099 | 627.236 | 1022.081 | 1086.435 | 900.774 | 954.126 | 843.091 | 706.377 | 890.564 | 889.513 | 9810.853 |
| DSM | 908 | 908 - DSM PROGRAM EXP | 606.678 | 298.750 | 272.741 | 380.753 | 724.401 | 781.217 | 722.828 | 777.028 | 666.587 | 529.973 | 642.505 | 642.025 | 7045.486 |
| DSM | 403-404 | 403 - DSM DEPRECIATION EXP | 105.922 | 105.933 | 105.942 | 105.958 | 105.972 | 106.192 | 106.177 | 105.957 | 105.983 | 106.006 | 106.043 | 106.105 | 1272.189 |
| DSM | 409-411 | 411 - DSM AMORT EXCESS ADIT-FEDERAL | (5.035) | (5.035) | (5.035) | (5.035) | (5.035) | (5.035) | (5.035) | (5.035) | (5.035) | (5.035) | (5.878) | (5.878) | (62.104) |
| DSM | 409-411 | 411 - DSM AMORT EXCESS ADIT-STATE | (0.108) | (0.108) | (0.108) | (0.108) | (0.108) | (0.108) | (0.108) | (0.108) | (0.108) | (0.108) | (0.232) | (0.232) | (1.549) |
| ADJ 2 ECR (Base and Factor): | | | | | | | | | | | | | | | |
| ECR | 440 | 440-RESIDENTIAL | 6106.747 | 5866.104 | 5819.120 | 6405.056 | 7118.040 | 6421.067 | 5990.310 | 5517.999 | 6202.895 | 7935.465 | 7838.891 | 7440.063 | 78661.757 |
| ECR | 442.2 | 442-COMMERCIAL | 4579.933 | 4681.292 | 4736.023 | 4846.411 | 4147.134 | 4765.691 | 5077.945 | 5060.623 | 4680.031 | 4721.230 | 4201.936 | 4387.674 | 55885.923 |
| ECR | 442.3 | 442-INDUSTRIAL | 3924.881 | 4212.420 | 4015.246 | 3734.253 | 3280.507 | 3745.442 | 4175.291 | 4529.200 | 4013.375 | 3580.063 | 3221.335 | 3487.709 | 45919.721 |
| ECR | 444 | 444-PUBLIC ST & HWY LIGHTING | 106.528 | 115.078 | 121.062 | 91.875 | 79.565 | 51.984 | 138.287 | 143.299 | 139.008 | 119.310 | 105.900 | 113.236 | 1325.132 |
| ECR | 445 | 445-OTHER PUBLIC AUTHORITIES | 1388.676 | 1400.609 | 1429.577 | 1372.989 | 1217.341 | 1394.780 | 1505.428 | 1566.530 | 1364.565 | 1293.327 | 1173.729 | 1243.049 | 16350.599 |
| | | TOTAL ECR (Base and Factor) | 16106.765 | 16275.502 | 16121.028 | 16450.584 | 15842.588 | 16378.964 | 16887.262 | 16817.651 | 16399.874 | 17649.393 | 16541.791 | 16671.730 | 198143.132 |
| ECR Expenses: | | | | | | | | | | | | | | | |
| ECR | 407.3 | 407 - ECR CLOSURE COSTS | 845.967 | 864.226 | 888.861 | 908.296 | 931.523 | 967.451 | 997.932 | 1018.382 | 1028.353 | 1043.391 | 1048.473 | 1059.006 | 11601.861 |
| ECR | 408 | 408 - ECR PROPERTY TAX | 160.397 | 160.403 | 159.633 | 159.641 | 159.603 | 159.611 | 187.159 | 187.159 | 187.159 | 187.159 | 184.571 | 184.571 | 2077.063 |
| ECR | 411.8 | 411 - ECR GAIN-DISP OF ALLOW | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| ECR | 501 | 501 - ECR STEAM FUEL EXP RECOVERABLE | (221.213) | (328.873) | (355.942) | (398.966) | (304.591) | (220.859) | (43.347) | (34.781) | (43.847) | (38.572) | (43.145) | (43.145) | (2077.280) |
| ECR | 502 | 502 - ECR BOILER EXPENSE | 224.632 | 197.479 | 210.296 | 307.823 | 251.740 | 251.881 | 223.982 | 238.646 | 227.433 | 233.020 | 242.447 | 237.949 | 2847.329 |
| ECR | 506 | 506 - ECR ENVIRONMENTAL EXP | 592.692 | 819.257 | 612.835 | 836.087 | 906.909 | 905.546 | 908.344 | 895.803 | 749.293 | 1193.138 | 886.486 | 812.593 | 10118.983 |
| ECR | 509 | 509 - ECR SO2/NOX EMISSION ALLOWANCES | 0.166 | 0.131 | 0.100 | 0.190 | 0.230 | 0.193 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 1.010 |
| ECR | 512 | 512 - ECR BOILER-ENVRNL | 596.439 | 529.092 | 663.175 | 545.748 | 361.970 | 543.893 | 758.411 | 533.373 | 587.299 | 1388.535 | 333.901 | 420.125 | 7261.962 |
| ECR | 549 | 549 - ECR MISC OTH PWR GEN EXP | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| | | Total | 2199.081 | 2241.715 | 2178.958 | 2358.821 | 2307.383 | 2607.716 | 3032.481 | 2838.582 | 2735.690 | 4006.670 | 2652.732 | 2671.098 | 31830.927 |
| ECR | 923 | 923-ECR Outside Services | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| ECR | 403-404 | ECR Depreciation Expense | 5242.838 | 5522.675 | 5857.957 | 5913.403 | 5912.668 | 5911.656 | 5918.779 | 5958.452 | 6001.094 | 6033.622 | 6034.053 | 6038.765 | 70345.962 |
| ECR | 409-411 | 411 - ECR AMORT EXCESS ADIT-FEDERAL | (41.428) | (41.428) | (41.428) | (41.428) | (41.428) | (429.258) | (429.258) | (429.258) | (429.258) | (429.258) | (405.693) | (405.693) | (3164.812) |
| ECR | 409-411 | 411 - ECR AMORT EXCESS ADIT-STATE | (2.116) | (2.116) | (2.116) | (2.116) | (2.116) | (13.530) | (13.530) | (13.530) | (13.530) | (13.530) | (11.406) | (11.406) | (101.045) |
| ADJ 3 FAC (excl Base Fuel): | | | | | | | | | | | | | | | |
| FAC | 440 | 440-RESIDENTIAL | (1338.820) | (997.991) | (1236.695) | (1596.214) | (1927.158) | (1236.762) | (1354.290) | (1257.942) | (1839.514) | (1026.811) | (456.770) | (701.400) | (14970.366) |
| FAC | 442.2 | 442-COMMERCIAL | (803.525) | (685.600) | (808.542) | (1096.077) | (1083.039) | (856.056) | (1031.955) | (1014.089) | (1140.708) | (525.235) | (212.037) | (347.598) | (9604.459) |
| FAC | 442.3 | 442-INDUSTRIAL | (1478.747) | (1045.982) | (1051.051) | (1432.390) | (1415.103) | (1330.393) | (1613.637) | (1641.988) | (1811.421) | (741.738) | (306.894) | (521.094) | (14390.438) |
| FAC | 444 | 444-PUBLIC ST & HWY LIGHTING | (1.686) | (6.293) | (3.157) | (9.432) | (4.284) | (4.886) | (12.993) | (14.283) | (18.041) | (8.357) | (3.346) | (5.227) | (91.985) |
| FAC | 445 | 445-OTHER PUBLIC AUTHORITIES | (282.818) | (286.922) | (273.363) | (427.103) | (391.814) | (341.937) | (397.259) | (397.489) | (443.456) | (192.282) | (78.823) | (132.953) | (3646.220) |
| | | Total FAC (excl Base Fuel) | (3905.597) | (3022.788) | (3372.808) | (4561.216) | (4821.398) | (3770.035) | (4410.135) | (4325.791) | (5253.139) | (2494.423) | (1057.870) | (1708.271) | (42703.468) |
| FAC | 501 | Total FAC Expense | (4308.238) | (3596.380) | (3923.153) | (3891.144) | (3226.954) | (3261.401) | (4410.135) | (4325.791) | (5253.139) | (2494.423) | (1057.870) | (1708.271) | (41456.898) |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
JURISDICTIONAL ADJUSTMENTS WORKPAPER
BASE YEAR FOR THE 12 MONTHS ENDED FEBRUARY 28, 2021

DATA: __X__ BASE PERIOD _____ FORECASTED PERIOD _____
TYPE OF FILING: __X__ ORIGINAL _____ UPDATED _____ REVISED _____
WORKPAPER REFERENCE NO(S): _____

SCHEDULE WPD-2
SHEET 2 OF 5
WITNESS: C. M. GARRETT

| ADJ ID | Acct No. | Description | Actual Mar-20 | Actual Apr-20 | Actual May-20 | Actual Jun-20 | Actual Jul-20 | Actual Aug-20 | Forecast Sep-20 | Forecast Oct-20 | Forecast Nov-20 | Forecast Dec-20 | Forecast Jan-21 | Forecast Feb-21 | TOTAL \$(000) |
|--------------|----------|--|---------------|---------------|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|-----------------|-----------------|------------------|
| ADJ 4 | | OSS: | | | | | | | | | | | | | |
| OSS | 440 | 440-RESIDENTIAL | 2.006 | (0.000) | (2.001) | (23.487) | (19.835) | (34.775) | (17.806) | (2.608) | (30.206) | (48.620) | (6.275) | (9.981) | (193.588) |
| OSS | 442.2 | 442-COMMERCIAL | 1.004 | 0.001 | (0.998) | (16.903) | (11.479) | (23.697) | (13.568) | (2.102) | (18.731) | (24.870) | (2.913) | (4.946) | (119.204) |
| OSS | 442.3 | 442-INDUSTRIAL | 2.000 | 0.000 | (2.000) | (24.080) | (13.742) | (23.826) | (21.216) | (3.404) | (29.745) | (35.121) | (4.216) | (7.415) | (162.765) |
| OSS | 444 | 444-PUBLIC ST & HWY LIGHTING | (0.000) | 0.000 | 0.000 | (0.006) | (0.030) | (0.053) | (0.171) | (0.030) | (0.296) | (0.396) | (0.046) | (0.074) | (1.102) |
| OSS | 445 | 445-OTHER PUBLIC AUTHORITIES | 0.994 | 0.003 | (1.000) | (5.758) | (3.859) | (9.120) | (5.223) | (0.824) | (7.282) | (9.105) | (1.083) | (1.892) | (44.149) |
| | | Total | <u>6.004</u> | <u>0.004</u> | <u>(5.999)</u> | <u>(70.234)</u> | <u>(48.947)</u> | <u>(91.471)</u> | <u>(57.985)</u> | <u>(8.967)</u> | <u>(86.261)</u> | <u>(118.111)</u> | <u>(14.532)</u> | <u>(24.309)</u> | <u>(520.808)</u> |
| OSS | 447 | 447-OSS SALES FOR RESALE | 21.795 | 102.093 | 246.437 | 341.701 | 1212.078 | 725.164 | 440.255 | 154.285 | 641.419 | 858.176 | 462.663 | 455.581 | 5661.646 |
| | | OSS Expenses: | | | | | | | | | | | | | |
| OSS | 501 | 501 Fuel Costs for External OSS | 0.000 | 13.278 | 60.913 | 51.629 | 397.642 | 152.181 | (0.000) | 25.639 | 45.673 | 131.597 | 33.587 | 71.866 | 984.004 |
| OSS | 547 | 547 Fuel Costs for External OSS | 0.000 | 0.000 | 0.000 | 0.022 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.022 |
| OSS | 555 | 555 Purchased Power - OSS | 0.000 | 6.249 | 6.051 | 7.128 | 20.639 | 14.782 | 0.000 | 0.347 | 0.000 | 0.000 | 0.000 | 0.000 | 55.197 |
| OSS | 501 | 501 Fuel Costs for Utility OSS | 21.097 | 5.195 | 0.164 | 0.244 | 0.750 | 0.209 | 0.146 | 65.696 | 0.553 | 62.518 | 361.390 | 291.071 | 809.033 |
| OSS | 547 | 547 Fuel Costs for Utility OSS | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| OSS | 555 | 555 Purchased Power Costs - External OSS | 0.000 | 48.772 | 86.390 | 161.304 | 352.811 | 291.256 | 271.494 | 37.977 | 340.091 | 340.817 | 9.833 | 14.598 | 1955.342 |
| OSS | 565 | 565 Transmission - OSS External | 0.000 | 0.009 | 0.015 | 0.077 | 0.202 | 0.160 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.463 |
| OSS | 565 | 565 Transmission - OSS Utility | 0.000 | 14.788 | 31.078 | 44.016 | 180.193 | 99.193 | 73.469 | 10.315 | 112.893 | 129.560 | 12.167 | 24.971 | 732.643 |
| OSS | 557 | 557 RTO Costs - OSS External | (0.028) | (0.028) | (0.007) | 0.612 | 4.161 | 3.072 | 6.723 | 0.995 | 6.073 | 6.510 | 1.686 | 0.941 | 30.710 |
| OSS | 502 | 502 ECR Consumables - OSS External | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 2.806 | 0.191 | 5.762 | 8.171 | 1.231 | 1.952 | 20.113 |
| OSS | 506 | 506 ECR Consumables - OSS External | 0.000 | 0.425 | 1.126 | 2.490 | 7.750 | 3.230 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 15.021 |
| OSS | 502 | 502 Other Consumables - OSS External | 0.000 | 0.280 | 1.500 | 2.008 | 7.804 | 3.284 | 2.806 | 0.191 | 5.762 | 8.171 | 1.231 | 1.952 | 34.989 |
| OSS | 506 | 506 Other Consumables - OSS External | 0.000 | 0.080 | 0.445 | 0.409 | 2.040 | 0.894 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 3.868 |
| OSS | 502 | 502 Other Consumables - OSS Utility | 0.558 | 0.111 | 0.002 | 0.007 | 0.014 | 0.004 | 0.000 | 0.000 | 0.000 | 0.000 | 20.526 | 13.147 | 34.369 |
| OSS | 506 | 506 Other Consumables - OSS Utility | 0.140 | 0.032 | 0.001 | 0.001 | 0.004 | 0.001 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.179 |
| OSS | 501 | 501 Inter-System Losses | 0.000 | 0.334 | 0.752 | 1.109 | 3.791 | 2.259 | 1.354 | 0.273 | 1.939 | 2.381 | 0.234 | 0.470 | 14.897 |
| | | Total | <u>21.767</u> | <u>89.526</u> | <u>188.429</u> | <u>271.057</u> | <u>977.800</u> | <u>570.525</u> | <u>358.797</u> | <u>141.625</u> | <u>518.746</u> | <u>689.723</u> | <u>441.885</u> | <u>420.970</u> | <u>4690.850</u> |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
JURISDICTIONAL ADJUSTMENTS WORKPAPER
FORECAST PERIOD FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: ___BASE PERIOD___X___FORECASTED PERIOD
TYPE OF FILING: ___X___ORIGINAL ___ ___UPDATED ___ ___REVISED
WORKPAPER REFERENCE NO(S): _____

SCHEDULE WPD-2
SHEET 3 OF 5
WITNESS: C. M. GARRETT

| ADJ ID | Acct No. | Description | Forecast Jul-21 | Forecast Aug-21 | Forecast Sep-21 | Forecast Oct-21 | Forecast Nov-21 | Forecast Dec-21 | Forecast Jan-22 | Forecast Feb-22 | Forecast Mar-22 | Forecast Apr-22 | Forecast May-22 | Forecast Jun-22 | TOTAL \$(000) |
|--------------|----------|---------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|
| ADJ 1 | | DSM: | | | | | | | | | | | | | |
| DSM | 440 | 440-RESIDENTIAL | 362.358 | 363.560 | 362.622 | 361.505 | 428.059 | 360.502 | 378.490 | 378.012 | 380.936 | 379.191 | 377.476 | 378.947 | 4511.658 |
| DSM | 442.2 | 442-COMMERCIAL | 226.341 | 227.092 | 226.505 | 225.806 | 267.378 | 225.181 | 236.418 | 236.119 | 237.944 | 236.853 | 235.782 | 236.702 | 2818.120 |
| DSM | 442.3 | 442-INDUSTRIAL | 79.882 | 80.147 | 79.940 | 79.694 | 94.366 | 79.473 | 83.439 | 83.333 | 83.978 | 83.593 | 83.215 | 83.539 | 994.598 |
| DSM | 445 | 445-OTHER PUBLIC AUTHORITIES | 100.256 | 100.589 | 100.329 | 100.020 | 118.434 | 99.743 | 104.720 | 104.588 | 105.396 | 104.913 | 104.439 | 104.846 | 1248.274 |
| | | Total DSM Revenues | 768.837 | 771.388 | 769.397 | 767.024 | 908.237 | 764.899 | 803.066 | 802.052 | 808.254 | 804.551 | 800.912 | 804.035 | 9572.650 |
| DSM | 908 | 908 - DSM PROGRAM EXP | 645.420 | 648.544 | 647.127 | 645.329 | 787.116 | 644.353 | 648.173 | 647.689 | 654.422 | 651.250 | 648.143 | 651.798 | 7919.364 |
| DSM | 403-404 | 403 - DSM DEPRECIATION EXP | 106.415 | 106.478 | 106.540 | 106.602 | 106.664 | 106.726 | 106.790 | 106.855 | 106.921 | 106.986 | 107.052 | 107.117 | 1281.145 |
| DSM | 409-411 | 411 - DSM AMORT EXCESS ADIT-FEDERAL | (5.878) | (5.878) | (5.878) | (5.878) | (5.878) | (5.878) | (6.822) | (6.822) | (6.822) | (6.822) | (6.822) | (6.822) | (76.200) |
| DSM | 409-411 | 411 - DSM AMORT EXCESS ADIT-STATE | (0.232) | (0.232) | (0.232) | (0.232) | (0.232) | (0.232) | (0.361) | (0.361) | (0.361) | (0.361) | (0.361) | (0.361) | (3.559) |
| ADJ 2 | | ECR (Base and Factor): | | | | | | | | | | | | | |
| ECR | 440 | 440-RESIDENTIAL | 2524.152 | 2455.685 | 2278.505 | 2042.406 | 2362.479 | 2904.991 | 3174.458 | 3077.033 | 2809.180 | 2513.335 | 1967.030 | 2618.386 | 30727.639 |
| ECR | 442.2 | 442-COMMERCIAL | 1825.849 | 1838.965 | 1896.228 | 1847.791 | 1851.085 | 1797.420 | 1722.411 | 1817.956 | 1876.358 | 2018.539 | 1899.230 | 2137.031 | 22528.863 |
| ECR | 442.3 | 442-INDUSTRIAL | 1311.843 | 1448.701 | 1510.249 | 1707.176 | 1601.265 | 1341.582 | 1326.523 | 1398.628 | 1576.513 | 1761.114 | 2209.176 | 1664.670 | 18857.440 |
| ECR | 444 | 444-PUBLIC ST & HWY LIGHTING | 34.055 | 36.201 | 50.921 | 52.490 | 56.581 | 42.157 | 43.036 | 42.778 | 48.074 | 56.959 | 98.341 | 46.881 | 608.475 |
| ECR | 445 | 445-OTHER PUBLIC AUTHORITIES | 441.372 | 479.506 | 573.134 | 600.835 | 541.239 | 491.401 | 476.059 | 489.490 | 530.719 | 583.879 | 784.808 | 563.283 | 6555.724 |
| | | TOTAL ECR (Base and Factor) | 6137.270 | 6259.058 | 6309.037 | 6250.697 | 6412.650 | 6577.551 | 6742.487 | 6825.885 | 6840.845 | 6933.826 | 6958.584 | 7030.252 | 79278.141 |
| | | ECR Expenses: | | | | | | | | | | | | | |
| ECR | 407.3 | 407 - ECR CLOSURE COSTS | 1162.509 | 1180.869 | 1193.364 | 1196.032 | 1189.710 | 1191.141 | 1189.985 | 1199.359 | 1206.668 | 1220.503 | 1233.829 | 1245.944 | 14409.914 |
| ECR | 408 | 408 - ECR PROPERTY TAX | 49.371 | 49.371 | 49.371 | 49.371 | 49.371 | 49.371 | 54.771 | 54.771 | 54.771 | 54.771 | 54.771 | 54.771 | 624.850 |
| ECR | 411.8 | 411 - ECR GAIN-DISP OF ALLOW | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| ECR | 501 | 501 - ECR STEAM FUEL EXP RECOVERABLE | (43.145) | (43.145) | (42.645) | (43.145) | (43.145) | (43.145) | (42.759) | (42.759) | (42.759) | (42.259) | (42.759) | (42.759) | (514.424) |
| ECR | 502 | 502 - ECR BOILER EXPENSE | (129.600) | (129.600) | (134.600) | (129.600) | (129.600) | (134.600) | (128.707) | (128.707) | (133.707) | (128.707) | (128.707) | (133.707) | (1569.842) |
| ECR | 506 | 506 - ECR ENVIRONMENTAL EXP | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| ECR | 509 | 509 - ECR SO2/NOX EMISSION ALLOWANCES | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| ECR | 512 | 512 - ECR BOILER-ENVRNL | 80.603 | 81.682 | 81.186 | 81.061 | 80.312 | 79.846 | 74.132 | 74.167 | 75.251 | 73.892 | 74.200 | 74.188 | 930.520 |
| ECR | 549 | 549 - ECR MISC OTH PWR GEN EXP | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| | | Total | 1119.738 | 1139.176 | 1146.676 | 1153.719 | 1146.648 | 1142.613 | 1147.422 | 1156.831 | 1160.224 | 1178.200 | 1191.334 | 1198.437 | 13881.018 |
| ECR | 403-404 | ECR Depreciation Expense | 1318.633 | 1320.775 | 1320.775 | 1366.670 | 1412.566 | 1553.483 | 1694.400 | 1694.400 | 1694.400 | 1694.400 | 1694.400 | 1694.400 | 18459.306 |
| ECR | 409-411 | 411 - ECR AMORT EXCESS ADIT-FEDERAL | (23.636) | (23.636) | (23.636) | (23.636) | (23.636) | (23.636) | (23.636) | (23.636) | (23.636) | (23.636) | (23.636) | (23.636) | (283.632) |
| ECR | 409-411 | 411 - ECR AMORT EXCESS ADIT-STATE | (1.825) | (1.825) | (1.825) | (1.825) | (1.825) | (1.825) | (1.825) | (1.825) | (1.825) | (1.825) | (1.825) | (1.825) | (21.902) |
| ADJ 3 | | FAC (excl Base Fuel): | | | | | | | | | | | | | |
| FAC | 440 | 440-RESIDENTIAL | (734.150) | (642.848) | (642.489) | (451.693) | (708.336) | (449.634) | (396.745) | (508.184) | (584.065) | (781.889) | (933.219) | (749.716) | (7582.970) |
| FAC | 442.2 | 442-COMMERCIAL | (487.480) | (433.046) | (513.466) | (379.070) | (459.258) | (231.722) | (189.356) | (258.286) | (351.073) | (634.894) | (804.260) | (558.407) | (5300.318) |
| FAC | 442.3 | 442-INDUSTRIAL | (720.843) | (648.707) | (808.623) | (615.641) | (735.964) | (335.099) | (274.543) | (388.296) | (556.684) | (1083.198) | (1307.549) | (851.319) | (8326.464) |
| FAC | 444 | 444-PUBLIC ST & HWY LIGHTING | (4.539) | (4.092) | (6.157) | (5.106) | (6.984) | (3.723) | (2.914) | (3.796) | (4.704) | (8.772) | (9.203) | (5.619) | (65.610) |
| FAC | 445 | 445-OTHER PUBLIC AUTHORITIES | (181.568) | (164.809) | (201.811) | (150.883) | (181.763) | (87.260) | (70.166) | (98.163) | (136.579) | (258.575) | (319.745) | (212.733) | (2064.056) |
| | | Total FAC (excl Base Fuel) | (2128.579) | (1893.501) | (2172.547) | (1602.392) | (2092.305) | (1107.439) | (933.724) | (1256.725) | (1633.106) | (2767.329) | (3373.976) | (2377.794) | (23339.417) |
| FAC | 501 | Total FAC Expense | (2128.579) | (1893.501) | (2172.547) | (1602.392) | (2092.305) | (1107.439) | (933.724) | (1256.725) | (1633.106) | (2767.329) | (3373.976) | (2377.794) | (23339.417) |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
JURISDICTIONAL ADJUSTMENTS WORKPAPER
FORECAST PERIOD FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: ___BASE PERIOD___X___FORECASTED PERIOD
TYPE OF FILING: ___X___ORIGINAL ___ ___UPDATED ___ ___REVISED
WORKPAPER REFERENCE NO(S): _____

SCHEDULE WPD-2
SHEET 4 OF 5
WITNESS: C. M. GARRETT

| ADJ ID | Acct No. | Description | Forecast Jul-21 | Forecast Aug-21 | Forecast Sep-21 | Forecast Oct-21 | Forecast Nov-21 | Forecast Dec-21 | Forecast Jan-22 | Forecast Feb-22 | Forecast Mar-22 | Forecast Apr-22 | Forecast May-22 | Forecast Jun-22 | TOTAL |
|--------------|----------|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-------------|
| | | | | | | | | | | | | | | | \$(000) |
| ADJ 4 | | OSS: | | | | | | | | | | | | | |
| OSS | 440 | 440-RESIDENTIAL | (18.020) | (6.070) | (15.890) | (1.752) | (0.112) | (1.506) | (0.132) | (2.852) | (0.945) | 0.000 | (5.474) | (8.219) | (60.972) |
| OSS | 442.2 | 442-COMMERCIAL | (11.965) | (4.089) | (12.699) | (1.470) | (0.073) | (0.776) | (0.063) | (1.450) | (0.568) | 0.000 | (4.718) | (6.122) | (43.992) |
| OSS | 442.3 | 442-INDUSTRIAL | (17.693) | (6.125) | (19.998) | (2.388) | (0.116) | (1.122) | (0.091) | (2.179) | (0.901) | 0.000 | (7.670) | (9.333) | (67.618) |
| OSS | 444 | 444-PUBLIC ST & HWY LIGHTING | (0.111) | (0.039) | (0.152) | (0.020) | (0.001) | (0.012) | (0.001) | (0.021) | (0.008) | 0.000 | (0.054) | (0.062) | (0.481) |
| OSS | 445 | 445-OTHER PUBLIC AUTHORITIES | (4.457) | (1.556) | (4.991) | (0.585) | (0.029) | (0.292) | (0.023) | (0.551) | (0.221) | 0.000 | (1.876) | (2.332) | (16.913) |
| | | Total | (52.247) | (17.878) | (53.730) | (6.215) | (0.331) | (3.709) | (0.310) | (7.053) | (2.643) | 0.000 | (19.792) | (26.069) | (189.977) |
| OSS | 447 | 447-OSS SALES FOR RESALE | 331.013 | 147.826 | 400.500 | 84.973 | 25.104 | 333.762 | 232.198 | 266.891 | 357.697 | 17.996 | 236.391 | 227.646 | 2661.997 |
| | | OSS Expenses: | | | | | | | | | | | | | |
| OSS | 501 | 501 Fuel Costs for External OSS | 147.172 | 62.676 | 158.690 | 48.415 | 1.382 | 14.042 | (0.062) | 30.504 | 11.747 | 0.000 | 95.788 | 110.531 | 680.885 |
| OSS | 547 | 547 Fuel Costs for External OSS | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| OSS | 555 | 555 Purchased Power - OSS | 0.607 | 0.000 | 0.000 | 0.000 | 0.000 | 0.008 | 0.001 | 0.000 | 0.000 | 0.000 | 0.000 | 1.718 | 2.334 |
| OSS | 501 | 501 Fuel Costs for Utility OSS | 11.138 | 6.867 | 9.516 | 4.873 | 21.211 | 288.518 | 218.623 | 200.555 | 320.005 | 17.140 | 46.870 | 29.596 | 1174.912 |
| OSS | 547 | 547 Fuel Costs for Utility OSS | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| OSS | 555 | 555 Purchased Power Costs - External OSS | 37.198 | 23.257 | 72.441 | 1.266 | 0.200 | 3.271 | 1.121 | 2.969 | 0.201 | 0.000 | 23.519 | 6.246 | 171.689 |
| OSS | 565 | 565 Transmission - OSS External | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| OSS | 565 | 565 Transmission - OSS Utility | 45.166 | 22.139 | 63.569 | 16.805 | 0.546 | 5.106 | 0.290 | 9.507 | 3.225 | 0.000 | 32.716 | 32.770 | 231.839 |
| OSS | 557 | 557 RTO Costs - OSS External | 3.533 | 1.859 | 5.807 | 1.406 | 0.029 | 0.261 | 0.040 | 0.344 | 0.164 | 0.000 | 2.171 | 1.879 | 17.493 |
| OSS | 502 | 502 ECR Consumables - OSS External | 5.620 | 2.540 | 6.672 | 1.449 | 0.044 | 0.488 | 0.028 | 0.911 | 0.332 | 0.000 | 2.457 | 3.050 | 23.590 |
| OSS | 506 | 506 ECR Consumables - OSS External | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| OSS | 502 | 502 Other Consumables - OSS External | 5.620 | 2.540 | 6.672 | 1.449 | 0.044 | 0.488 | 0.028 | 0.911 | 0.332 | 0.000 | 2.457 | 3.050 | 23.590 |
| OSS | 506 | 506 Other Consumables - OSS External | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| OSS | 502 | 502 Other Consumables - OSS Utility | 0.679 | 0.406 | 0.549 | 0.284 | 1.170 | 16.204 | 11.680 | 10.977 | 17.871 | 0.856 | 1.930 | 1.546 | 64.152 |
| OSS | 506 | 506 Other Consumables - OSS Utility | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| OSS | 501 | 501 Inter-System Losses | 0.988 | 0.459 | 1.235 | 0.264 | 0.008 | 0.092 | 0.006 | 0.178 | 0.064 | 0.000 | 0.639 | 0.622 | 4.555 |
| | | Total | 257.720 | 122.742 | 325.150 | 76.211 | 24.635 | 328.477 | 231.754 | 256.856 | 353.943 | 17.996 | 208.546 | 191.007 | 2395.037 |
| ADJ 5 | | ECONOMIC RELIEF SURCREDIT: | | | | | | | | | | | | | |
| ERS | 440 | 440-RESIDENTIAL | (324.348) | (321.086) | (245.651) | (223.682) | (273.131) | (375.163) | (432.553) | (369.615) | (314.365) | (212.700) | (223.455) | (268.555) | (3584.304) |
| ERS | 442.2 | 442-COMMERCIAL | (215.350) | (216.278) | (196.306) | (187.706) | (177.080) | (193.336) | (206.439) | (187.849) | (188.946) | (172.696) | (192.558) | (200.007) | (2334.552) |
| ERS | 442.3 | 442-INDUSTRIAL | (318.469) | (324.012) | (309.172) | (304.870) | (283.784) | (279.598) | (299.322) | (282.418) | (299.627) | (294.665) | (313.087) | (304.950) | (3613.972) |
| ERS | 444 | 444-PUBLIC ST & HWY LIGHTING | (2.005) | (2.044) | (2.354) | (2.528) | (2.693) | (3.106) | (3.177) | (2.761) | (2.532) | (2.386) | (2.204) | (2.013) | (29.804) |
| ERS | 445 | 445-OTHER PUBLIC AUTHORITIES | (80.217) | (82.318) | (77.161) | (74.718) | (70.087) | (72.808) | (76.499) | (71.397) | (73.512) | (70.341) | (76.562) | (76.203) | (901.821) |
| | | TOTAL ECONOMIC RELIEF SURCREDIT REVENUE | (940.388) | (945.738) | (830.644) | (793.504) | (806.775) | (924.011) | (1017.990) | (914.040) | (878.981) | (752.789) | (807.865) | (851.728) | (10464.453) |
| ERS | 409-411 | SURCREDIT AMORT EXCESS ADIT-FEDERAL | 0.000 | 0.000 | (1823.499) | 0.000 | 0.000 | (1823.499) | 0.000 | 0.000 | (1823.499) | 0.000 | 0.000 | (1823.499) | (7293.995) |
| ERS | 409-411 | SURCREDIT AMORT EXCESS ADIT-STATE | 0.000 | 0.000 | (139.894) | 0.000 | 0.000 | (139.894) | 0.000 | 0.000 | (139.894) | 0.000 | 0.000 | (139.894) | (559.577) |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
CALCULATION OF CURRENT TAX ADJUSTMENT FROM INTEREST SYNCHRONIZATION
FOR THE 12 MONTHS ENDED FEBRUARY 28, 2021
FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE WPD-2
SHEET 5 OF 5
WITNESS: C. M. GARRETT

| LINE NO. | DESCRIPTION | WORKPAPER REFERENCE | BASE PERIOD | FORECASTED PERIOD |
|----------|---|---------------------|---------------------|---------------------|
| 1 | ADJUSTED JURISDICTIONAL CAPITALIZATION | J-1 , J-1.1/J-1.2 | \$ 4,325,113,942 | \$ 5,235,750,437 |
| 2 | WEIGHTED COST OF DEBT | J-1 , J-1.1/J-1.2 | <u>1.81%</u> | <u>1.88%</u> |
| 3 | INTEREST SYNCHRONIZATION | | \$ 78,458,949 | \$ 98,578,938 |
| 4 | KENTUCKY JURISDICTIONAL INTEREST PER BOOKS (EXCLUDING OTHER INTEREST) | | <u>104,811,731</u> | <u>109,640,429</u> |
| 5 | INTEREST SYNCHRONIZATION ADJUSTMENT (LINE 4 - 3) | | \$ 26,352,782 | \$ 11,061,491 |
| 6 | COMPOSITE FEDERAL AND STATE TAX RATE | WPH-1 | <u>24.9500%</u> | <u>24.9500%</u> |
| 7 | CURRENT TAX ADJUSTMENT FROM INTEREST SYNCHRONIZATION | | <u>\$ 6,575,019</u> | <u>\$ 2,759,842</u> |

Kentucky Utilities Company
Case No. 2020-00349
Forecasted Test Period Filing Requirements
(Forecasted Test Period 12ME 6/30/22; Base Period 12ME 2/28/21)

Filing Requirement
Tab 58 - 807 KAR 5:001 Section 16(8)(e)
Sponsoring Witness: Christopher M. Garrett

Description of Filing Requirement:

A jurisdictional federal and state income tax summary for both the base period and the forecasted period with all supporting schedules of the various components of jurisdictional income taxes.

Response:

See attached.

SCHEDULE E

JURISDICTIONAL FEDERAL AND STATE INCOME TAX SUMMARY

KENTUCKY UTILITIES COMPANY

CASE NO. 2020-00349

BASE PERIOD: FOR THE 12 MONTHS ENDED FEBRUARY 28, 2021

FORECASTED PERIOD: FOR THE 12 MONTHS ENDED JUNE 30, 2022

SCHEDULE

DESCRIPTION

E-1 ADJUSTED JURISDICTIONAL FEDERAL AND STATE INCOME TAXES

E-2 DEVELOPMENT OF JURISDICTIONAL FEDERAL AND STATE INCOME TAXES

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
COMPUTATION OF FEDERAL AND STATE INCOME TAX - JURISDICTIONAL
FOR THE BASE PERIOD TME FEBRUARY 28, 2021 AND FORECAST PERIOD TME JUNE 30, 2022

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE E-1
PAGE 1 OF 3
WITNESS: C. M. GARRETT

| LINE NO. | DESCRIPTION | AT CURRENT RATES | | | | | AT PROPOSED RATES | | |
|----------|--|------------------|---------------|-------------------|-----------------------|-----------------------------|-------------------|-------------------|--------------|
| | | BASE PERIOD | ADJUSTMENTS | FORECASTED PERIOD | PRO FORMA ADJUSTMENTS | PRO FORMA FORECASTED PERIOD | ADJUSTMENTS | FORECASTED PERIOD | |
| | | (1) \$ | (2) \$ | (3) \$ | (4) \$ | (5) \$ | (6) \$ | (7) \$ | |
| 1 | Operating Income Before Income Taxes | 325,915,788 | (52,730,319) | 273,185,468 | 610,616 | 273,796,084 | 169,281,904 | 443,077,988 | |
| 2 | Interest Charges | 78,458,949 | 20,119,989 | 98,578,938 | 0 | 98,578,938 | | 98,578,938 | |
| 3 | Book Net Income before Income Tax & Credits | LN 1-2 | 247,456,839 | (72,850,308) | 174,606,530 | 610,616 | 175,217,146 | 169,281,904 | 344,499,050 |
| 4 | Permanent Differences: | | | | | | | | |
| 5 | Other Permanent Differences | 1,593,050 | 910,357 | 2,503,407 | | 2,503,407 | | 2,503,407 | |
| 6 | Total Permanent Differences | LN 5 | 1,593,050 | 910,357 | 2,503,407 | 0 | 2,503,407 | 0 | 2,503,407 |
| 7 | Temporary Differences: | | | | | | | | |
| 8 | Bonus Depreciation | (21,417,671) | 21,417,671 | 0 | 0 | 0 | 0 | 0 | |
| 9 | Federal Tax Depreciation | (325,346,381) | (1,704,564) | (327,050,945) | 0 | (327,050,945) | 0 | (327,050,945) | |
| 10 | Tax Gain/Loss | (15,645,822) | 8,555,309 | (7,090,513) | 0 | (7,090,513) | 0 | (7,090,513) | |
| 11 | Other Temporary Differences | 220,698,039 | 98,845,205 | 319,543,244 | 0 | 319,543,244 | 0 | 319,543,244 | |
| 12 | Total Temporary Differences | SUM LN 8-11 | (141,711,834) | 127,113,621 | (14,598,213) | 0 | (14,598,213) | 0 | (14,598,213) |
| 13 | Subtotal | LN 3+6+12 | 107,338,054 | 55,173,670 | 162,511,724 | 610,616 | 163,122,340 | 169,281,904 | 332,404,244 |
| 14 | Total State Tax Expense | LN 38 | (413,893) | (2,393,695) | (2,807,588) | (30,531) | (2,838,119) | (8,464,095) | (11,302,214) |
| 15 | Federal Taxable Income | LN 13+14 | 106,924,161 | 52,779,975 | 159,704,137 | 580,085 | 160,284,221 | 160,817,809 | 321,102,030 |
| 16 | Federal Income Tax Rate | | 21.00% | 21.00% | 21.00% | 21.00% | 21.00% | 21.00% | 21.00% |
| 17 | Current Federal Tax Before Adjustments | LN 15 x 16 | 22,454,074 | 11,083,795 | 33,537,869 | 121,818 | 33,659,686 | 33,771,740 | 67,431,426 |
| 18 | Federal tax adjustments: | | | | | | | | |
| 19 | Other Current Adjustments | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 20 | Credit Utilization | (482,600) | 234,475 | (248,126) | 0 | (248,126) | 0 | (248,126) | |
| 21 | Prior Period Adjustments | (956,239) | 956,239 | 0 | 0 | 0 | 0 | 0 | |
| 22 | Total Federal Current Tax Expense | SUM LN 17-21 | 21,015,235 | 12,274,508 | 33,289,743 | 121,818 | 33,411,561 | 33,771,740 | 67,183,300 |
| 23 | State Current Tax Expense: | | | | | | | | |
| 24 | Federal Taxable Income | LN 13 | 107,338,054 | 55,173,670 | 162,511,724 | 610,616 | 163,122,340 | 169,281,904 | 332,404,244 |
| 25 | State tax adjustments: | | | | | | | | |
| 26 | Addback Bonus Depreciation | 21,417,671 | (21,417,671) | 0 | 0 | 0 | 0 | 0 | |
| 27 | Addback Federal Tax Depreciation and Gain/Loss | 325,346,381 | 1,704,564 | 327,050,945 | 0 | 327,050,945 | 0 | 327,050,945 | |
| 28 | Addback Tax Gain/Loss | 15,645,822 | (8,555,309) | 7,090,513 | 0 | 7,090,513 | 0 | 7,090,513 | |
| 29 | State Tax Depreciation | (430,610,205) | 14,504,237 | (416,105,968) | 0 | (416,105,968) | 0 | (416,105,968) | |
| 30 | State Taxable Income | SUM LN 24-29 | 39,137,723 | 41,409,491 | 80,547,214 | 610,616 | 81,157,829 | 169,281,904 | 250,439,733 |
| 31 | State Income Tax Rate | | 5.00% | 5.00% | 5.00% | 5.00% | 5.00% | 5.00% | 5.00% |
| 32 | State Current Tax Expense Before Adjustments | LN 30 x 31 | 1,956,886 | 2,070,475 | 4,027,361 | 30,531 | 4,057,891 | 8,464,095 | 12,521,987 |
| 33 | State Tax Credits and Adjustments: | | | | | | | | |
| 34 | Kentucky Coal Credit | (1,190,381) | 0 | (1,190,381) | 0 | (1,190,381) | 0 | (1,190,381) | |
| 35 | Kentucky Inventory Property Tax Credit | (23,744) | (5,648) | (29,392) | 0 | (29,392) | 0 | (29,392) | |
| 36 | Other Current Adjustments | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 37 | Prior Period Adjustments | (328,869) | 328,869 | 0 | 0 | 0 | 0 | 0 | |
| 38 | Total State Current Tax Expense | SUM LN 32-37 | 413,893 | 2,393,695 | 2,807,588 | 30,531 | 2,838,119 | 8,464,095 | 11,302,214 |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
COMPUTATION OF FEDERAL AND STATE INCOME TAX - JURISDICTIONAL
FOR THE BASE PERIOD TME FEBRUARY 28, 2021 AND FORECAST PERIOD TME JUNE 30, 2022

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S).:

SCHEDULE E-1
PAGE 2 OF 3
WITNESS: C. M. GARRETT

| LINE NO. | DESCRIPTION | AT CURRENT RATES | | | | | AT PROPOSED RATES | |
|----------|---|------------------|--------------|-------------------|-----------------------|-----------------------------|-------------------|-------------------|
| | | BASE PERIOD | ADJUSTMENTS | FORECASTED PERIOD | PRO FORMA ADJUSTMENTS | PRO FORMA FORECASTED PERIOD | ADJUSTMENTS | FORECASTED PERIOD |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| | | \$ | \$ | \$ | \$ | \$ | \$ | |
| 39 | INVESTMENT TAX CREDITS & INCOME TAXES DEFERRED IN PRIOR YEARS | | | | | | | |
| 40 | INVESTMENT TAX CREDIT: | | | | | | | |
| 41 | Amortization of ITC | 0 | 0 | 0 | | 0 | | 0 |
| 42 | TOTAL INVESTMENT TAX CREDIT LN 41 | 0 | 0 | 0 | | 0 | | 0 |
| 43 | INCOME TAX DEFERRED - FEDERAL: | | | | | | | |
| 44 | Storm Damages | (779,642) | 513,032 | (266,610) | | (266,610) | | (266,610) |
| 45 | Amortization Loss on Reacquired Debt | (119,558) | (528) | (120,086) | | (120,086) | | (120,086) |
| 46 | Bonus Depreciation | 4,497,711 | (4,497,711) | 0 | | 0 | | 0 |
| 47 | CCR Pond Closures | 8,110,042 | (5,082,596) | 3,027,446 | | 3,027,446 | | 3,027,446 |
| 48 | Contributions In Aid of Const. & Capitalized Interest | (3,026,722) | (667) | (3,027,389) | | (3,027,389) | | (3,027,389) |
| 49 | CMRG Regulatory Asset | (11,921) | 11,921 | 0 | | 0 | | 0 |
| 50 | Cost of Removal | 4,509,498 | 535,262 | 5,044,760 | | 5,044,760 | | 5,044,760 |
| 51 | Deferred Payroll Taxes | (692,352) | 1,049,623 | 357,270 | | 357,270 | | 357,270 |
| 52 | Demand Side Management | 245,124 | (151,509) | 93,615 | | 93,615 | | 93,615 |
| 53 | Environmental Cost Recovery | 15,652 | 78,582 | 94,234 | | 94,234 | | 94,234 |
| 54 | Fuel Adjustment Clause - KY | 738,716 | (481,869) | 256,847 | | 256,847 | | 256,847 |
| 55 | Post Retirement Benefits | 307,298 | (327,896) | (20,598) | | (20,598) | | (20,598) |
| 56 | Pensions | 863,071 | (681,677) | 181,394 | | 181,394 | | 181,394 |
| 57 | Interest Rate Swaps | (209,668) | 326 | (209,342) | | (209,342) | | (209,342) |
| 58 | Late Payment - Reg Asset | 51 | (185) | (134) | | (134) | | (134) |
| 59 | Right of Use | 66,017 | (66,017) | 0 | | 0 | | 0 |
| 60 | Brown Regulatory Asset | (164,365) | 136,658 | (27,707) | | (27,707) | | (27,707) |
| 61 | OSS Adjustment Clause - KY | (45,078) | 54,385 | 9,306 | | 9,306 | | 9,306 |
| 62 | Tax Gain/Loss | 3,079,712 | (1,673,793) | 1,405,919 | | 1,405,919 | | 1,405,919 |
| 63 | Plant Outage Normalization | 3,235,526 | (3,325,154) | (89,628) | | (89,628) | | (89,628) |
| 64 | R&D Regulatory Asset | (62,860) | 28,811 | (34,049) | | (34,049) | | (34,049) |
| 65 | Refined Coal | 210,217 | (111,431) | 98,786 | | 98,786 | | 98,786 |
| 66 | Regulatory Expenses | (136,398) | 56,599 | (79,799) | | (79,799) | | (79,799) |
| 67 | Tax Repair Expensing | 5,403,386 | 234,740 | 5,638,126 | | 5,638,126 | | 5,638,126 |
| 68 | Tax Depreciation in excess of Book Depreciation | 1,496,184 | (11,759,628) | (10,263,444) | | (10,263,444) | | (10,263,444) |
| 69 | ADJUSTMENTS: | | | | | | | |
| 70 | Prior Period Adjustments | 1,007,885 | (1,007,885) | 0 | | 0 | | 0 |
| 71 | Excess Deferrals - Plant Related | (9,643,163) | (8,498,345) | (18,141,508) | | (18,141,508) | | (18,141,508) |
| 72 | Excess Deferrals - KY non plant | (541,330) | 541,330 | 0 | | 0 | | 0 |
| 73 | Permanent Loss on Tax Depreciation | 317,750 | (57,146) | 260,604 | | 260,604 | | 260,604 |
| 74 | Credit Carryforwards | 0 | 0 | 0 | | 0 | | 0 |
| 75 | Other | 4,638 | (4,638) | 0 | | 0 | | 0 |
| 76 | TOTAL INCOME TAX DEFERRED - FEDERAL SUM LN 44-75 | 18,675,423 | (34,487,407) | (15,811,984) | 0 | (15,811,984) | 0 | (15,811,984) |
| 77 | TOTAL FEDERAL INCOME TAXES LN 22+76 | 39,690,658 | (22,212,899) | 17,477,759 | 121,818 | 17,599,577 | 33,771,740 | 51,371,316 |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
COMPUTATION OF FEDERAL AND STATE INCOME TAX - JURISDICTIONAL
FOR THE BASE PERIOD TME FEBRUARY 28, 2021 AND FORECAST PERIOD TME JUNE 30, 2022

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE E-1
PAGE 3 OF 3
WITNESS: C. M. GARRETT

| LINE NO. | DESCRIPTION | AT CURRENT RATES | | | | AT PROPOSED RATES | | | |
|----------|---|------------------|-------------|-------------------|-----------------------|-----------------------------|-------------|-------------------|------------|
| | | BASE PERIOD | ADJUSTMENTS | FORECASTED PERIOD | PRO FORMA ADJUSTMENTS | PRO FORMA FORECASTED PERIOD | ADJUSTMENTS | FORECASTED PERIOD | |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | |
| | | \$ | \$ | \$ | \$ | \$ | \$ | | |
| 78 | INCOME TAX DEFERRED - STATE: | | | | | | | | |
| 79 | Storm Damages | (195,399) | 128,579 | (66,820) | | (66,820) | (66,820) | | |
| 80 | Amortization Loss on Reacquired Debt | (29,964) | (132) | (30,097) | | (30,097) | (30,097) | | |
| 81 | CCR Pond Closures | 1,900,878 | (1,149,122) | 751,757 | | 751,757 | 751,757 | | |
| 82 | Contributions In Aid of Const. & Capitalized Interest | (758,577) | (167) | (758,744) | | (758,744) | (758,744) | | |
| 83 | CMRG Regulatory Asset | (2,988) | 2,988 | 0 | | 0 | 0 | | |
| 84 | Cost of Removal | 1,130,200 | 134,151 | 1,264,351 | | 1,264,351 | 1,264,351 | | |
| 85 | Deferred Payroll Taxes | (173,522) | 263,063 | 89,541 | | 89,541 | 89,541 | | |
| 86 | Demand Side Management | 61,435 | (37,972) | 23,463 | | 23,463 | 23,463 | | |
| 87 | Environmental Cost Recovery | 3,923 | 19,695 | 23,618 | | 23,618 | 23,618 | | |
| 88 | Fuel Adjustment Clause - KY | 185,142 | (120,769) | 64,373 | | 64,373 | 64,373 | | |
| 89 | Post Retirement Benefits | 77,017 | (82,178) | (5,161) | | (5,161) | (5,161) | | |
| 90 | Pensions | 216,309 | (170,846) | 45,462 | | 45,462 | 45,462 | | |
| 91 | Interest Rate Swaps | (52,548) | 7,696 | (44,853) | | (44,853) | (44,853) | | |
| 92 | Late Payment - Reg Asset | 13 | (46) | (34) | | (34) | (34) | | |
| 93 | Right of Use | 16,546 | (16,546) | 0 | | 0 | 0 | | |
| 94 | Brown Regulatory Asset | (41,194) | 34,250 | (6,944) | | (6,944) | (6,944) | | |
| 95 | OSS Adjustment Clause - KY | (11,298) | 13,630 | 2,332 | | 2,332 | 2,332 | | |
| 96 | Tax Gain/Loss | 980,527 | (584,868) | 395,660 | | 395,660 | 395,660 | | |
| 97 | Plant Outage Normalization | 810,909 | (833,372) | (22,463) | | (22,463) | (22,463) | | |
| 98 | R&D Regulatory Asset | (15,754) | 7,221 | (8,534) | | (8,534) | (8,534) | | |
| 99 | Refined Coal | 52,686 | (27,928) | 24,758 | | 24,758 | 24,758 | | |
| 100 | Regulatory Expenses | (34,185) | 14,759 | (19,426) | | (19,426) | (19,426) | | |
| 101 | Tax Repair Expensing | 1,354,232 | 58,832 | 1,413,064 | | 1,413,064 | 1,413,064 | | |
| 102 | Tax Depreciation in excess of Book Depreciation | 5,016,208 | (3,323,375) | 1,692,833 | | 1,692,833 | 1,692,833 | | |
| 103 | ADJUSTMENTS: | | | | | | | | |
| 104 | Prior Period Adjustments | 309,392 | (309,392) | 0 | | 0 | 0 | | |
| 105 | Excess Deferrals - Plant Related | (1,152,251) | (369,002) | (1,521,253) | | (1,521,253) | (1,521,253) | | |
| 106 | Excess Deferrals - KY non plant | (72,246) | 72,246 | 0 | | 0 | 0 | | |
| 107 | Permanent Loss on Tax Depreciation | 76,271 | 703 | 76,973 | | 76,973 | 76,973 | | |
| 108 | Other | 0 | 0 | 0 | | 0 | 0 | | |
| 109 | TOTAL INCOME TAX DEFERRED - STATE | SUM LN 79-108 | 9,651,761 | (6,267,903) | 3,383,858 | 0 | 3,383,858 | 0 | 3,383,858 |
| 110 | TOTAL STATE INCOME TAXES | LN 38+109 | 10,065,654 | (3,874,208) | 6,191,446 | 30,531 | 6,221,977 | 8,464,095 | 14,686,072 |
| 111 | TOTAL INCOME TAXES | LN 42+77+110 | 49,756,311 | (26,087,107) | 23,669,205 | 152,349 | 23,821,553 | 42,235,835 | 66,057,388 |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
DEVELOPMENT OF JURISDICTIONAL FEDERAL AND STATE INCOME TAXES
BASE YEAR FOR THE 12 MONTHS ENDED FEBRUARY 28, 2021

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: X ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE E-2
PAGE 1 OF 6
WITNESS: C. M. GARRETT

| LINE NO. | DESCRIPTIONS BY MAJOR GROUPINGS OR ACCOUNT | UNADJUSTED TOTAL COMPANY \$ | JURIS. PERCENT | UNADJUSTED JURISDICTIONAL AMOUNT \$ | JURISDICTIONAL CODE / EXPLANATION |
|----------|--|--------------------------------|----------------|--|-----------------------------------|
| 1 | Operating Income Before Income Taxes | 452,428,177 | 94.647% | 428,208,087 | SEE SCHEDULE C-2.1 |
| 2 | Interest Charges | (111,808,403) | 93.742% | (104,811,731) | RATE BASE |
| 3 | Book Taxable Income LN 1+2 | <u>340,619,774</u> | | <u>323,396,355</u> | |
| 4 | Permanent Differences: | | | | |
| 5 | Non-Deductible Business Expenses | 900,000 | 93.709% | 843,379 | RATE BASE |
| 6 | Medicare Part D Subsidy | (200,000) | 93.709% | (187,418) | RATE BASE |
| 7 | AFUDC - Book Depreciation | 1,100,000 | 0.000% | - | DIRECT ASSIGN / DEMAND AVG 12CP |
| 8 | Non-Deductible Meals & Entertainment | <u>1,000,000</u> | 93.709% | <u>937,088</u> | RATE BASE |
| 9 | Total Permanent Differences SUM LN 5-8 | <u>2,800,000</u> | | <u>1,593,050</u> | |
| 10 | Total Federal Temporary Differences: | | | | |
| 11 | 2008 Wind Storm Damages | 126,664 | 100.000% | 126,664 | DIRECT ASSIGN |
| 12 | 2009 Winter Storm Damages | 3,302,121 | 100.000% | 3,302,121 | DIRECT ASSIGN |
| 13 | 2018 Summer Storm Damages | 479,196 | 100.000% | 479,196 | DIRECT ASSIGN |
| 14 | 481(a) adjustment for 451(b) 3115 - VA | 70,500 | 0.000% | - | DIRECT ASSIGN |
| 15 | AFUDC-Debt,Repair Allow.,Misc Book Diffs-Federal | (38,851) | 0.000% | - | DIRECT ASSIGN |
| 16 | Amortization Loss on Reacquired Debt | 639,519 | 93.709% | 599,286 | RATE BASE |
| 17 | Brown Inventory Regulatory Asset | 626,885 | 100.000% | 626,885 | DIRECT ASSIGN |
| 18 | Brown Unit 1 Stack Repair - Reg Asset | 197,000 | 100.000% | 197,000 | DIRECT ASSIGN |
| 19 | Bonus Depreciation - Federal | (22,840,849) | 93.769% | (21,417,671) | TOTAL DEFERRED TAXES |
| 20 | Book Depreciation | 334,773,334 | 93.559% | 313,209,496 | DEPRECIATION EXPENSE |
| 21 | Contribution In Aid of Const. & Capitalized Interest | 16,190,086 | 93.709% | 15,171,540 | RATE BASE |
| 22 | CCR Pond Closures | (42,497,085) | 95.658% | (40,651,839) | DIRECT ASSIGN / DEMAND AVG 12CP |
| 23 | CMRG Regulatory Asset | 59,756 | 100.000% | 59,756 | DIRECT ASSIGN |
| 24 | Cost of Removal | (24,121,529) | 93.709% | (22,604,001) | RATE BASE |
| 25 | Deferred Payroll Taxes | 3,687,240 | 94.120% | 3,470,438 | LABOR |
| 26 | Demand Side Management | (1,228,691) | 100.000% | (1,228,691) | DIRECT ASSIGN |
| 27 | Environmental Cost Recovery - Current | (78,456) | 100.000% | (78,456) | DIRECT ASSIGN |
| 28 | FAC Under Recovery KY | (3,702,838) | 100.000% | (3,702,838) | DIRECT ASSIGN |
| 29 | FAS 106 Cost Write-Off (Post Retirement) | (1,636,569) | 94.120% | (1,540,342) | LABOR |
| 30 | FAS 143 - 190 | (12,506) | 93.709% | (11,719) | RATE BASE |
| 31 | FAS 143 - 283 | (532,373) | 93.709% | (498,880) | RATE BASE |
| 32 | FAS 143 - ARO | 544,878 | 93.709% | 510,599 | RATE BASE |
| 33 | FAS 87 Pensions | (605,898) | 94.120% | (570,273) | LABOR |
| 34 | Interest Rate Swaps | (1,437,454) | 93.709% | (1,347,021) | RATE BASE |
| 35 | Interest Rate Swaps - Reg Asset | 2,397,988 | 100.000% | 2,397,988 | DIRECT ASSIGN |
| 36 | Late Payment - Reg Asset | (256) | 100.000% | (256) | DIRECT ASSIGN |
| 37 | Right of Use Liabilities | 580,703 | 93.709% | 544,170 | RATE BASE |
| 38 | Right of Use Assets | (933,833) | 93.709% | (875,084) | RATE BASE |
| 39 | Muni True-up - Reg Asset | (1,082,357) | 0.000% | - | DIRECT ASSIGN |
| 40 | Off-System Sales Tracker - Reg Liab | 225,956 | 100.000% | 225,956 | DIRECT ASSIGN |
| 41 | Pensions - Regulatory Asset | (3,755,900) | 100.000% | (3,755,900) | DIRECT ASSIGN |
| 42 | Plant Outage Normalization - Reg Asset | (16,218,178) | 100.000% | (16,218,178) | DIRECT ASSIGN |
| 43 | R&D Regulatory Asset | 315,088 | 100.000% | 315,088 | DIRECT ASSIGN |
| 44 | Refined Coal - KY - Reg Liab | (1,053,721) | 100.000% | (1,053,721) | DIRECT ASSIGN |
| 45 | Refined Coal - VA - Reg Liab | (153,473) | 0.000% | - | DIRECT ASSIGN |
| 46 | Regulatory Expenses | 700,881 | 97.548% | 683,697 | REGULATORY COMMISSION EXP |
| 47 | Tax Depreciation - Federal | (346,965,242) | 93.769% | (325,346,381) | TOTAL DEFERRED TAXES |
| 48 | Tax Gain/Loss | (16,685,467) | 93.769% | (15,645,822) | TOTAL DEFERRED TAXES |
| 49 | Tax Repair Expensing | (28,884,381) | 93.769% | (27,084,641) | TOTAL DEFERRED TAXES |
| 50 | TCJA Regulatory Liability - FERC | (477,224) | 0.000% | - | DIRECT ASSIGN |
| 51 | TCJA Regulatory Liability - VA | (1,275,561) | 0.000% | - | DIRECT ASSIGN |
| 52 | VA over/under Recovery Fuel Clause - Current | 12,542 | 0.000% | - | DIRECT ASSIGN |
| 53 | Federal Temporary Differences SUM LN 11-52 | <u>(151,288,354)</u> | | <u>(141,711,834)</u> | |
| 54 | Subtotal LN 3+9+53 | 192,131,420 | | 183,277,571 | |
| 55 | Total state tax expense LN 80 | <u>(4,379,781)</u> | | <u>(4,210,869)</u> | |
| 56 | Federal Taxable Income LN 54+55 | 187,751,639 | | 179,066,702 | |
| 57 | Federal Income Tax Rate | 21% | | 21% | |
| 58 | Current Federal Tax Before Adjustments LN 56 x 57 | 39,427,844 | | 37,604,007 | |
| 59 | Federal tax adjustments: | | | | |
| 60 | Other Current Adjustments | - | | - | RATE BASE |
| 61 | Credit Utilization | (515,000) | | (482,600) | RATE BASE |
| 62 | Prior Period Adjustments | (1,020,436) | | (956,239) | RATE BASE |
| 63 | Total Federal Current Tax Expense SUM LN 58-62 | <u>37,892,408</u> | | <u>36,165,168</u> | |
| 64 | State Current Tax Expense: | | | | |
| 65 | Federal Taxable Income LN 54 | 192,131,420 | | 183,277,571 | |
| 66 | State tax adjustments: | | | | |
| 67 | Addback Bonus Depreciation | 22,840,849 | 93.769% | 21,417,671 | TOTAL DEFERRED TAXES |
| 68 | Addback Federal Tax Depreciation and Gain/Loss | 363,650,710 | 93.769% | 340,992,202 | TOTAL DEFERRED TAXES |
| 69 | State Tax Depreciation and Gain/Loss | (459,223,717) | 93.769% | (430,610,205) | TOTAL DEFERRED TAXES |
| 70 | State Taxable Income SUM LN 65-69 | 119,399,262 | | 115,077,240 | |
| 71 | State Apportionment Income Adjustment | - | | - | DIRECT ASSIGN |
| 72 | State Taxable Income Adjusted LN 70+71 | 119,399,262 | | 115,077,240 | |
| 73 | State Income Tax Rate | 5% | | 5% | |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
DEVELOPMENT OF JURISDICTIONAL FEDERAL AND STATE INCOME TAXES
BASE YEAR FOR THE 12 MONTHS ENDED FEBRUARY 28, 2021

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: X ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE E-2
PAGE 2 OF 6
WITNESS: C. M. GARRETT

| LINE NO. | DESCRIPTIONS BY MAJOR GROUPINGS OR ACCOUNT | | UNADJUSTED TOTAL COMPANY | JURIS. PERCENT | UNADJUSTED JURISDICTIONAL AMOUNT | JURISDICTIONAL CODE / EXPLANATION |
|----------|--|----------------|--------------------------|----------------|----------------------------------|-----------------------------------|
| | | | \$ | | \$ | |
| 74 | State Current Tax Expense Before Adjustments | LN 72 x 73 | 5,969,963 | | 5,753,862 | |
| 75 | State Tax Credits and Adjustments: | | | | | |
| 76 | Kentucky Coal Credit | | (1,215,000) | 97.974% | (1,190,381) | KENTUCKY DEMAND AVG 12 CP |
| 77 | Kentucky Inventory Property Tax Credit | | (24,235) | 97.974% | (23,744) | KENTUCKY DEMAND AVG 12 CP |
| 78 | Other Current Adjustments | | - | 93.709% | - | RATE BASE |
| 79 | Prior Period Adjustments | | (350,947) | 93.709% | (328,869) | RATE BASE |
| 80 | Total State Current Tax Expense | SUM LN 74-79 | 4,379,781 | | 4,210,869 | |
| 81 | Income Tax Deferred - Federal: | | | | | |
| 82 | 2008 Wind Storm Damages | | (25,270) | 100.000% | (25,270) | DIRECT ASSIGN |
| 83 | 2009 Winter Storm Damages | | (658,773) | 100.000% | (658,773) | DIRECT ASSIGN |
| 84 | 2018 Summer Storm Damages | | (95,600) | 100.000% | (95,600) | DIRECT ASSIGN |
| 85 | 481(a) adjustment | | (14,065) | 0.000% | - | DIRECT ASSIGN |
| 86 | AFUDC-Debt,Repair Allow.,Misc Book Diff-Federal | | 7,751 | 0.000% | - | DIRECT ASSIGN |
| 87 | Amortization Loss on Recquired Debt | | (127,584) | 93.709% | (119,558) | RATE BASE |
| 88 | Brown Inventory Regulatory Asset | | (125,064) | 100.000% | (125,064) | DIRECT ASSIGN |
| 89 | Brown Unit 1 Stack Repair - Reg Asset | | (39,302) | 100.000% | (39,302) | DIRECT ASSIGN |
| 90 | Bonus Depreciation - Federal | | 4,796,578 | 93.769% | 4,497,711 | TOTAL DEFERRED TAXES |
| 91 | Book Depreciation | | (66,787,280) | 93.558% | (62,485,294) | DEPRECIATION EXPENSE |
| 92 | Contribution In Aid of Const. & Capitalized Interest | | (3,229,922) | 93.709% | (3,026,722) | RATE BASE |
| 93 | CCR Pond Closures | | 8,478,168 | 95.658% | 8,110,042 | DIRECT ASSIGN / DEMAND AVG 12CP |
| 94 | CMRG Regulatory Asset | | (11,921) | 100.000% | (11,921) | DIRECT ASSIGN |
| 95 | Cost of Removal | | 4,812,245 | 93.709% | 4,509,498 | RATE BASE |
| 96 | Deferred Payroll Taxes | | (735,604) | 94.120% | (692,352) | LABOR |
| 97 | Demand Side Management | | 245,124 | 100.000% | 245,124 | DIRECT ASSIGN |
| 98 | Environmental Cost Recovery - Current | | 15,652 | 100.000% | 15,652 | DIRECT ASSIGN |
| 99 | FAC Under Recovery KY | | 738,716 | 100.000% | 738,716 | DIRECT ASSIGN |
| 100 | FAS 106 Cost Write-Off (Post Retirement) | | 326,496 | 94.120% | 307,298 | LABOR |
| 101 | FAS 143 - 190 | | 2,495 | 93.709% | 2,338 | RATE BASE |
| 102 | FAS 143 - 283 | | 106,208 | 93.709% | 99,527 | RATE BASE |
| 103 | FAS 143 - ARO | | (108,703) | 93.709% | (101,864) | RATE BASE |
| 104 | FAS 87 Pensions | | 120,877 | 94.120% | 113,769 | LABOR |
| 105 | Interest Rate Swaps | | 286,772 | 93.709% | 268,731 | RATE BASE |
| 106 | Interest Rate Swaps - Reg Asset | | (478,399) | 100.000% | (478,399) | DIRECT ASSIGN |
| 107 | Late Payment - Reg Asset | | 51 | 100.000% | 51 | DIRECT ASSIGN |
| 108 | Right of Use Liabilities | | (115,850) | 93.709% | (108,562) | RATE BASE |
| 109 | Right of Use Assets | | 186,300 | 93.709% | 174,579 | RATE BASE |
| 110 | Muni True-up - Reg Asset | | 215,930 | 0.000% | - | DIRECT ASSIGN |
| 111 | Off-System Sales Tracker - Reg Liab | | (45,078) | 100.000% | (45,078) | DIRECT ASSIGN |
| 112 | Pensions - Regulatory Asset | | 749,302 | 100.000% | 749,302 | DIRECT ASSIGN |
| 113 | Plant Outage Normalization - Reg Asset | | 3,235,526 | 100.000% | 3,235,526 | DIRECT ASSIGN |
| 114 | R&D Regulatory Asset | | (62,860) | 100.000% | (62,860) | DIRECT ASSIGN |
| 115 | Refined Coal - KY - Reg Liab | | 210,217 | 100.000% | 210,217 | DIRECT ASSIGN |
| 116 | Refined Coal - VA - Reg Liab | | 30,618 | 0.000% | - | DIRECT ASSIGN |
| 117 | Regulatory Expenses | | (139,826) | 97.548% | (136,398) | REGULATORY COMMISSION EXP |
| 118 | Tax Depreciation - Federal | | 68,260,445 | 93.731% | 63,981,478 | TOTAL DEFERRED TAXES |
| 119 | Tax Gain/Loss | | 3,284,355 | 93.769% | 3,079,712 | TOTAL DEFERRED TAXES |
| 120 | TAX REPAIR EXPENSING | | 5,762,434 | 93.769% | 5,403,386 | TOTAL DEFERRED TAXES |
| 121 | TCJA Regulatory Liability - FERC | | 95,206 | 0.000% | - | DIRECT ASSIGN |
| 122 | TCJA Regulatory Liability - VA | | 254,474 | 0.000% | - | DIRECT ASSIGN |
| 123 | VA over/under Recovery Fuel Clause - Current | | (2,502) | 0.000% | - | DIRECT ASSIGN |
| 124 | Subtotal Income Tax Deferred - Federal | SUM LN 82-123 | 29,418,339 | | 27,529,642 | |
| 125 | Adjustments: | | | | | |
| 126 | Prior Period Adjustments | | 1,075,550 | 93.709% | 1,007,885 | RATE BASE |
| 127 | Excess Deferrals - Plant Related | | (13,765,948) | 93.492% | (12,870,079) | TOTAL ELECTRIC PLANT |
| 128 | Excess Deferrals - KY non plant | | (577,672) | 93.709% | (541,330) | RATE BASE |
| 129 | Excess Deferrals - VA non plant | | (103,526) | 0.000% | - | DIRECT |
| 130 | Permanent Loss on Tax Depreciation | | 339,082 | 93.709% | 317,750 | RATE BASE |
| 131 | Credit Carryforwards | | - | 0.000% | - | TAX EXPENSE |
| 132 | Other | | 4,950 | 93.709% | 4,638 | RATE BASE |
| 133 | Total Income Tax Deferred - Federal | SUM LN 124-132 | 16,390,776 | | 15,448,508 | |
| 134 | Total Federal Income Taxes | LN 63+133 | 54,283,184 | | 51,613,676 | |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
DEVELOPMENT OF JURISDICTIONAL FEDERAL AND STATE INCOME TAXES
BASE YEAR FOR THE 12 MONTHS ENDED FEBRUARY 28, 2021

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: X ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE E-2
PAGE 3 OF 6
WITNESS: C. M. GARRETT

| LINE NO. | DESCRIPTIONS BY MAJOR GROUPINGS OR ACCOUNT | UNADJUSTED | JURIS. | UNADJUSTED | JURISDICTIONAL CODE / EXPLANATION |
|----------|--|----------------|----------|-----------------------|-----------------------------------|
| | | TOTAL COMPANY | PERCENT | JURISDICTIONAL AMOUNT | |
| | | \$ | | \$ | |
| 135 | Income Tax Deferred - State: | | | | |
| 136 | 2008 Wind Storm Damages | (6,333) | 100.000% | (6,333) | DIRECT ASSIGN |
| 137 | 2009 Winter Storm Damages | (165,106) | 100.000% | (165,106) | DIRECT ASSIGN |
| 138 | 2018 Summer Storm Damages | (23,960) | 100.000% | (23,960) | DIRECT ASSIGN |
| 139 | 481(a) adjustment for 451(b) 3115 - VA | (3,525) | 0.000% | - | DIRECT ASSIGN |
| 140 | AFUDC-Debt,Repair Allow.,Misc Book Diff-Federal | 1,943 | 0.000% | - | DIRECT ASSIGN |
| 141 | Amortization Loss on Reacquired Debt | (31,976) | 93.709% | (29,964) | RATE BASE |
| 142 | Brown Inventory Regulatory Asset | (31,344) | 100.000% | (31,344) | DIRECT ASSIGN |
| 143 | Brown Unit 1 Stack Repair - Reg Asset | (9,850) | 100.000% | (9,850) | DIRECT ASSIGN |
| 144 | Book Depreciation | (16,738,667) | 93.559% | (15,660,475) | DEPRECIATION EXPENSE |
| 145 | Contribution In Aid of Const. & Capitalized Interest | (809,504) | 93.709% | (758,577) | RATE BASE |
| 146 | CCR Pond Closures | 2,124,854 | 89.459% | 1,900,878 | DIRECT ASSIGN / DEMAND AVG 12CP |
| 147 | CMRG Regulatory Asset | (2,988) | 100.000% | (2,988) | DIRECT ASSIGN |
| 148 | Cost of Removal | 1,206,076 | 93.709% | 1,130,200 | RATE BASE |
| 149 | Deferred Payroll Taxes | (184,362) | 94.120% | (173,522) | LABOR |
| 150 | Demand Side Management | 61,435 | 100.000% | 61,435 | DIRECT ASSIGN |
| 151 | Environmental Cost Recovery - Current | 3,923 | 100.000% | 3,923 | DIRECT ASSIGN |
| 152 | FAC Under Recovery KY | 185,142 | 100.000% | 185,142 | DIRECT ASSIGN |
| 153 | FAS 106 Cost Write-Off (Post Retirement) | 81,828 | 94.120% | 77,017 | LABOR |
| 154 | FAS 143 - 190 | 625 | 93.709% | 586 | RATE BASE |
| 155 | FAS 143 - 283 | 26,619 | 93.709% | 24,944 | RATE BASE |
| 156 | FAS 143 - ARO | (27,244) | 93.709% | (25,530) | RATE BASE |
| 157 | FAS 87 Pensions | 30,295 | 94.120% | 28,514 | LABOR |
| 158 | Interest Rate Swaps | 71,873 | 93.709% | 67,351 | RATE BASE |
| 159 | Interest Rate Swaps - Reg Asset | (119,899) | 100.000% | (119,899) | DIRECT ASSIGN |
| 160 | Late Payment - Reg Asset | 13 | 100.000% | 13 | DIRECT ASSIGN |
| 161 | Right of Use Liabilities | (29,035) | 93.709% | (27,208) | RATE BASE |
| 162 | Right of Use Assets | 46,692 | 93.709% | 43,754 | RATE BASE |
| 163 | Muni True-up - Reg Asset | 54,118 | 0.000% | - | DIRECT ASSIGN |
| 164 | Off-System Sales Tracker - Reg Liab | (11,298) | 100.000% | (11,298) | DIRECT ASSIGN |
| 165 | Pensions - Regulatory Asset | 187,795 | 100.000% | 187,795 | DIRECT ASSIGN |
| 166 | Plant Outage Normalization - Reg Asset | 810,909 | 100.000% | 810,909 | DIRECT ASSIGN |
| 167 | R&D Regulatory Asset | (15,754) | 100.000% | (15,754) | DIRECT ASSIGN |
| 168 | Refined Coal - KY - Reg Liab | 52,686 | 100.000% | 52,686 | DIRECT ASSIGN |
| 169 | Refined Coal - VA - Reg Liab | 7,674 | 0.000% | - | DIRECT ASSIGN |
| 170 | Regulatory Expenses | (35,044) | 97.548% | (34,185) | REGULATORY COMMISSION EXP |
| 171 | Tax Depreciation - State | 21,915,504 | 94.347% | 20,676,683 | TOTAL DEFERRED TAXES |
| 172 | Tax Gain/Loss - State | 1,045,682 | 93.769% | 980,527 | TOTAL DEFERRED TAXES |
| 173 | Tax Repair Expensing | 1,444,219 | 93.769% | 1,354,232 | TOTAL DEFERRED TAXES |
| 174 | TCJA Regulatory Liability - FERC | 23,861 | 0.000% | - | DIRECT ASSIGN |
| 175 | TCJA Regulatory Liability - VA | 63,778 | 0.000% | - | DIRECT ASSIGN |
| 176 | VA over/under Recovery Fuel Clause - Current | (627) | 0.000% | - | DIRECT ASSIGN |
| 177 | Subtotal Income Tax Deferred - State | SUM LN 136-176 | | 10,490,594 | |
| 178 | Adjustments: | | | | |
| 179 | Prior Period Adjustments | 330,164 | 93.709% | 309,392 | RATE BASE |
| 180 | Excess Deferrals - Plant Related | (1,273,709) | 98.519% | (1,254,845) | TOTAL KENTUCKY ELECTRIC PLANT |
| 181 | Excess Deferrals - KY non plant | (77,096) | 93.709% | (72,246) | RATE BASE |
| 182 | Permanent Loss on Tax Depreciation | 81,391 | 93.709% | 76,271 | RATE BASE |
| 183 | Total Income Tax Deferred - State | SUM LN 177-182 | | 9,549,167 | |
| 184 | Total State Income Taxes | LN 80+183 | | 13,760,036 | |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
DEVELOPMENT OF JURISDICTIONAL FEDERAL AND STATE INCOME TAXES
FORECAST PERIOD FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: _____ BASE PERIOD X FORECASTED PERIOD
TYPE OF FILING: X ORIGINAL _____ UPDATED _____ REVISED
WORKPAPER REFERENCE NO(S): _____

SCHEDULE E-2
PAGE 4 OF 6
WITNESS: C. M. GARRETT

| LINE NO. | DESCRIPTIONS BY MAJOR GROUPINGS OR ACCOUNT | UNADJUSTED TOTAL COMPANY | JURIS. PERCENT | UNADJUSTED JURISDICTIONAL AMOUNT | JURISDICTIONAL CODE / EXPLANATION |
|----------|---|--------------------------|----------------|----------------------------------|-----------------------------------|
| | | \$ | | \$ | |
| 1 | Operating Income Before Income Taxes | 326,939,785 | 95.188% | 311,208,159 | SEE SCHEDULE C-2.1 |
| 2 | Interest Charges | (117,088,157) | 93.639% | (109,640,429) | RATE BASE |
| 3 | Book Taxable Income LN 1+2 | <u>209,851,628</u> | | <u>201,567,730</u> | |
| 4 | Permanent Differences: | | | | |
| 5 | Non-Deductible Business Expenses | 1,200,000 | 93.632% | 1,123,589 | RATE BASE |
| 6 | Medicare Part D Subsidy | (280,000) | | (262,171) | DIRECT ASSIGN / DEMAND AVG 12CP |
| 7 | AFUDC - Book Depreciation | 1,000,000 | 70.567% | 705,665 | RATE BASE |
| 8 | Non-Deductible Meals & Entertainment | <u>1,000,000</u> | 93.632% | <u>936,324</u> | DIRECT ASSIGN |
| 9 | Total Permanent Differences SUM LN 5-8 | <u>2,920,000</u> | | <u>2,503,407</u> | |
| 10 | Total Federal Temporary Differences: | | | | |
| 11 | 2008 Wind Storm Damages | 31,666 | 100.000% | 31,666 | DIRECT ASSIGN |
| 12 | 2009 Winter Storm Damages | 825,530 | 100.000% | 825,530 | DIRECT ASSIGN |
| 13 | 2018 Summer Storm Damages | 479,195 | 100.000% | 479,195 | DIRECT ASSIGN |
| 14 | AFUDC-DEBT Munis | (46,850) | 0.000% | - | DIRECT ASSIGN |
| 15 | AFUDC-DEBT AMI | (183,431) | 100.000% | (183,431) | DIRECT ASSIGN |
| 16 | AMI O&M Reg Asset | (1,472,990) | 100.000% | (1,472,990) | DIRECT ASSIGN |
| 17 | Amortization Loss on Reacquired Debt | 642,869 | 93.632% | 601,934 | RATE BASE |
| 18 | Book Depreciation | 400,046,928 | 93.570% | 374,323,870 | DEPRECIATION EXPENSE |
| 19 | Brown Inventory Regulatory Asset | 293,681 | 100.000% | 293,681 | DIRECT ASSIGN |
| 20 | Brown Unit 1 Stack Repair - Reg Asset | (154,801) | 100.000% | (154,801) | DIRECT ASSIGN |
| 21 | Bonus Depreciation - Federal | - | 0.000% | - | TOTAL DEFERRED TAXES |
| 22 | Contribution In Aid of Const. & Capitalized Interest | 16,206,868 | 93.632% | 15,174,881 | RATE BASE |
| 23 | CCR Pond Closures | (15,908,130) | 95.393% | (15,175,168) | DIRECT ASSIGN / DEMAND AVG 12CP |
| 24 | Cost of Removal | (27,006,694) | 93.632% | (25,287,018) | RATE BASE |
| 25 | Deferred Payroll Taxes | (1,903,169) | 94.097% | (1,790,828) | LABOR |
| 26 | Demand Side Management | (469,250) | 100.000% | (469,250) | DIRECT ASSIGN |
| 27 | Environmental Cost Recovery - Current | (472,352) | 100.000% | (472,352) | DIRECT ASSIGN |
| 28 | FAC Under Recovery KY | (1,287,453) | 100.000% | (1,287,453) | DIRECT ASSIGN |
| 29 | FAS 106 Cost Write-Off (Post Retirement) | 109,723 | 94.097% | 103,246 | LABOR |
| 30 | FAS 87 Pensions | 539,883 | 94.097% | 508,014 | LABOR |
| 31 | Interest Rate Swaps - Reg Asset | 2,391,436 | 100.000% | 2,391,436 | DIRECT ASSIGN |
| 32 | Interest Rate Swaps | (1,433,376) | 93.632% | (1,342,105) | RATE BASE |
| 33 | Late Payment Reg Asset - KY | 674 | 100.000% | 674 | DIRECT ASSIGN |
| 34 | Off-System Sales Tracker - Reg Liab | (46,648) | 100.000% | (46,648) | DIRECT ASSIGN |
| 35 | Pensions - Regulatory Asset | (1,417,257) | 100.000% | (1,417,257) | DIRECT ASSIGN |
| 36 | Plant Outage Normalization - Reg Asset | 449,262 | 100.000% | 449,262 | DIRECT ASSIGN |
| 37 | R&D Regulatory Asset | 170,673 | 100.000% | 170,673 | DIRECT ASSIGN |
| 38 | Refined Coal - KY - Reg Liab | (495,168) | 100.000% | (495,168) | DIRECT ASSIGN |
| 39 | Refined Coal - VA - Reg Liab | (54,140) | 0.000% | - | DIRECT ASSIGN |
| 40 | Refined Coal - FERC - Reg Liab | 25,318 | 0.000% | - | DIRECT ASSIGN |
| 41 | Regulatory Expenses | 413,952 | 93.855% | 388,513 | REGULATORY COMMISSION EXP |
| 42 | Tax Depreciation - Federal | (350,504,855) | 93.309% | (327,050,945) | TOTAL DEFERRED TAXES |
| 43 | Tax Gain/Loss | (7,572,712) | 93.632% | (7,090,513) | RATE BASE |
| 44 | Tax Repair Expensing | (30,287,993) | 93.309% | (28,261,282) | TOTAL DEFERRED TAXES |
| 45 | VA over/under Recovery Fuel Clause | (236,250) | 0.000% | - | DIRECT ASSIGN |
| 46 | Federal Temporary Differences SUM LN 11-45 | <u>(18,325,861)</u> | | <u>(16,254,634)</u> | |
| 47 | Subtotal LN 3+9+46 | 194,445,767 | | 187,816,503 | |
| 48 | Total state tax expense LN 74 | <u>(4,083,851)</u> | | <u>(4,072,827)</u> | |
| 49 | Federal Taxable Income LN 47+48 | 190,361,916 | | 183,743,677 | |
| 50 | Federal Income Tax Rate | 21% | | 21% | |
| 51 | Current Federal Tax Before Adjustments LN 49 x 50 | 39,976,002 | | 38,586,172 | |
| 52 | Federal tax adjustments: | | | | |
| 53 | Other Current Adjustments | - | | - | RATE BASE |
| 54 | Credit Utilization | (265,000) | | (248,126) | RATE BASE |
| 55 | Prior Period Adjustments | - | | - | RATE BASE |
| 56 | Total Federal Current Tax Expense SUM LN 51-55 | <u>39,711,002</u> | | <u>38,338,046</u> | |
| 57 | State Current Tax Expense: | | | | |
| 58 | Federal Taxable Income LN 47 | 194,445,767 | | 187,816,503 | |
| 59 | State tax adjustments: | | | | |
| 60 | Addback Federal Tax Gain/Loss | 7,572,712 | 93.855% | 7,090,513 | RATE BASE |
| 61 | State Tax Gain/Loss | (8,451,340) | 93.309% | (7,885,821) | TOTAL DEFERRED TAXES |
| 62 | Addback Federal Tax Depreciation | 350,504,855 | 93.309% | 327,050,945 | TOTAL DEFERRED TAXES |
| 63 | State Tax Depreciation | <u>(437,494,970)</u> | 93.309% | <u>(408,220,147)</u> | TOTAL DEFERRED TAXES |
| 64 | State Taxable Income SUM LN 58-63 | 106,577,024 | | 105,851,993 | |
| 65 | State Apportionment Income Adjustment | - | | - | DIRECT ASSIGN |
| 66 | State Taxable Income Adjusted LN 64+65 | <u>106,577,024</u> | | <u>105,851,993</u> | |
| 67 | State Income Tax Rate | 5% | | 5% | |
| 68 | State Current Tax Expense Before Adjustments LN 66 x 67 | 5,328,851 | | 5,292,600 | |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
DEVELOPMENT OF JURISDICTIONAL FEDERAL AND STATE INCOME TAXES
FORECAST PERIOD FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: _____ BASE PERIOD X FORECASTED PERIOD
TYPE OF FILING: X ORIGINAL _____ UPDATED _____ REVISED
WORKPAPER REFERENCE NO(S): _____

SCHEDULE E-2
PAGE 5 OF 6
WITNESS: C. M. GARRETT

| LINE NO. | DESCRIPTIONS BY MAJOR GROUPINGS OR ACCOUNT | UNADJUSTED TOTAL COMPANY | JURIS. PERCENT | UNADJUSTED | JURISDICTIONAL CODE / EXPLANATION |
|----------|--|--------------------------|----------------|-----------------------|-----------------------------------|
| | | | | JURISDICTIONAL AMOUNT | |
| | | \$ | | \$ | |
| 69 | State Tax Credits and Adjustments: | | | | |
| 70 | Kentucky Coal Credit | (1,215,000) | 97.974% | (1,190,381) | KENTUCKY DEMAND AVG 12 CP |
| 71 | Kentucky Inventory Property Tax Credit | (30,000) | 97.974% | (29,392) | KENTUCKY DEMAND AVG 12 CP |
| 72 | Other Current Adjustments | - | 100.000% | - | RATE BASE |
| 73 | Prior Period Adjustments | - | 100.000% | - | RATE BASE |
| 74 | Total State Current Tax Expense | 4,083,851 | | 4,072,827 | |
| 75 | Income Tax Deferred - Federal: | | | | |
| 76 | 2008 Wind Storm Damages | (6,317) | 100.000% | (6,317) | DIRECT ASSIGN |
| 77 | 2009 Winter Storm Damages | (164,693) | 100.000% | (164,693) | DIRECT ASSIGN |
| 78 | 2018 Summer Storm Damages | (95,599) | 100.000% | (95,599) | DIRECT ASSIGN |
| 79 | AFUDC-DEBT Munis | 9,346 | 0.000% | - | DIRECT ASSIGN |
| 80 | AFUDC-DEBT AMI | 36,594 | 100.000% | 36,594 | DIRECT ASSIGN |
| 81 | AMI O&M Regulatory Asset | 293,862 | 100.000% | 293,862 | DIRECT ASSIGN |
| 82 | Amortization Loss on Reacquired Debt | (128,252) | 93.632% | (120,086) | RATE BASE |
| 83 | Book Depreciation | (79,809,362) | 93.570% | (74,677,612) | DEPRECIATION EXPENSE |
| 84 | Brown Inventory Regulatory Asset | (58,589) | 100.000% | (58,589) | DIRECT ASSIGN |
| 85 | Brown Unit 1 Stack Repair - Reg Asset | 30,883 | 100.000% | 30,883 | DIRECT ASSIGN |
| 86 | Contribution In Aid of Const. & Capitalized Interest | (3,233,270) | 93.632% | (3,027,389) | RATE BASE |
| 87 | CCR Pond Closures | 3,173,672 | 95.393% | 3,027,446 | DIRECT ASSIGN / DEMAND AVG 12CP |
| 88 | Cost of Removal | 5,387,835 | 93.632% | 5,044,760 | RATE BASE |
| 89 | Deferred Payroll Taxes | 379,682 | 94.097% | 357,270 | LABOR |
| 90 | Demand Side Management | 93,615 | 100.000% | 93,615 | DIRECT ASSIGN |
| 91 | Environmental Cost Recovery - Current | 94,234 | 100.000% | 94,234 | DIRECT ASSIGN |
| 92 | FAC Under Recovery KY - Current | 256,847 | 100.000% | 256,847 | DIRECT ASSIGN |
| 93 | FAS 106 Cost Write-Off (Post Retirement) | (21,890) | 94.097% | (20,598) | LABOR |
| 94 | FAS 87 Pensions | (107,707) | 94.097% | (101,349) | LABOR |
| 95 | Interest Rate Swaps - Reg Asset | (477,091) | 100.000% | (477,091) | DIRECT ASSIGN |
| 96 | Interest Rate Swaps | 285,959 | 93.632% | 267,750 | RATE BASE |
| 97 | Late Payment Reg Asset - KY | (134) | 100.000% | (134) | DIRECT ASSIGN |
| 98 | Off-System Sales Tracker - Reg Liab | 9,306 | 100.000% | 9,306 | DIRECT ASSIGN |
| 99 | Pensions - Regulatory Asset | 282,743 | 100.000% | 282,743 | DIRECT ASSIGN |
| 100 | Plant Outage Normalization - Reg Asset | (89,628) | 100.000% | (89,628) | DIRECT ASSIGN |
| 101 | R&D Regulatory Asset | (34,049) | 100.000% | (34,049) | DIRECT ASSIGN |
| 102 | Refined Coal - KY - Reg Liab | 98,786 | 100.000% | 98,786 | DIRECT ASSIGN |
| 103 | Refined Coal - VA - Reg Liab | 10,801 | 0.000% | - | DIRECT ASSIGN |
| 104 | Refined Coal - FERC - Reg Liab | (5,051) | 0.000% | - | DIRECT ASSIGN |
| 105 | Regulatory Expenses | (82,583) | 96.628% | (79,799) | REGULATORY COMMISSION EXP |
| 106 | Tax Depreciation - Federal | 69,012,322 | 93.337% | 64,414,168 | TOTAL DEFERRED TAXES |
| 107 | Tax Gain/Loss | 1,501,530 | 93.632% | 1,405,919 | RATE BASE |
| 108 | Tax Repair Expensing | 6,042,455 | 93.309% | 5,638,126 | TOTAL DEFERRED TAXES |
| 109 | VA over/under Recovery Fuel Clause | 47,132 | 0.000% | - | DIRECT ASSIGN |
| 110 | Subtotal Income Tax Deferred - Federal | 2,733,388 | | 2,399,375 | |
| 111 | Adjustments: | | | | |
| 112 | Prior Period Adjustments | - | 93.337% | - | RATE BASE |
| 113 | Excess Deferrals - Plant Related | (19,794,389) | 93.468% | (18,501,340) | TOTAL ELECTRIC PLANT |
| 114 | Excess Deferrals - KY non plant - Surcredit | (7,293,995) | 100.000% | (7,293,995) | DIRECT ASSIGN |
| 115 | Excess Deferrals - VA non plant | (103,526) | 0.000% | - | TAX EXPENSE |
| 116 | Permanent Loss on Tax Depreciation | 278,327 | 93.632% | 260,604 | RATE BASE |
| 117 | Total Income Tax Deferred - Federal | (24,180,195) | | (23,135,355) | |
| 118 | Total Federal Income Taxes | 15,530,807 | | 15,202,691 | |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
DEVELOPMENT OF JURISDICTIONAL FEDERAL AND STATE INCOME TAXES
FORECAST PERIOD FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: _____ BASE PERIOD X FORECASTED PERIOD
TYPE OF FILING: X ORIGINAL _____ UPDATED _____ REVISED
WORKPAPER REFERENCE NO(S): _____

SCHEDULE E-2
PAGE 6 OF 6
WITNESS: C. M. GARRETT

| LINE NO. | DESCRIPTIONS BY MAJOR GROUPINGS OR ACCOUNT | UNADJUSTED TOTAL COMPANY | JURIS. PERCENT | UNADJUSTED JURISDICTIONAL AMOUNT | JURISDICTIONAL CODE / EXPLANATION |
|----------|--|--------------------------|----------------|----------------------------------|-----------------------------------|
| | | \$ | | \$ | |
| 119 | Income Tax Deferred - State: | | | | |
| 120 | 2008 Wind Storm Damages | (1,583) | 100.000% | (1,583) | DIRECT ASSIGN |
| 121 | 2009 Winter Storm Damages | (41,277) | 100.000% | (41,277) | DIRECT ASSIGN |
| 122 | 2018 Summer Storm Damages | (23,960) | 100.000% | (23,960) | DIRECT ASSIGN |
| 123 | AFUDC-DEBT Munis | 2,342 | 0.000% | - | DIRECT ASSIGN |
| 124 | AFUDC-DEBT AMI | 9,172 | 100.000% | 9,172 | DIRECT ASSIGN |
| 125 | AMI O&M Regulatory Asset | 73,649 | 100.000% | 73,649 | DIRECT ASSIGN |
| 126 | Amortization Loss on Reacquired Debt | (32,143) | 93.632% | (30,097) | RATE BASE |
| 127 | Book Depreciation | (20,002,346) | 93.598% | (18,721,873) | DEPRECIATION EXPENSE |
| 128 | Brown Inventory Regulatory Asset | (14,684) | 100.000% | (14,684) | DIRECT |
| 129 | Brown Unit 1 Stack Repair - Reg Asset | 7,740 | 100.000% | 7,740 | DIRECT |
| 130 | Contribution In Aid of Const. & Capitalized Interest | (810,343) | 93.632% | (758,744) | RATE BASE |
| 131 | CCR Pond Closures | 795,407 | 94.512% | 751,757 | DIRECT ASSIGN / DEMAND AVG 12CP |
| 132 | Cost of Removal | 1,350,335 | 93.632% | 1,264,351 | RATE BASE |
| 133 | Deferred Payroll Taxes | 95,158 | 94.097% | 89,541 | LABOR |
| 134 | Demand Side Management | 23,463 | 100.000% | 23,463 | DIRECT ASSIGN |
| 135 | Environmental Cost Recovery - Current | 23,618 | 100.000% | 23,618 | DIRECT ASSIGN |
| 136 | FAC Under Recovery KY - Current | 64,373 | 100.000% | 64,373 | DIRECT ASSIGN |
| 137 | FAS 106 Cost Write-Off (Post Retirement) | (5,486) | 94.070% | (5,161) | LABOR |
| 138 | FAS 87 Pensions | (26,994) | 94.097% | (25,401) | LABOR |
| 139 | Interest Rate Swaps - Reg Asset | (119,572) | 93.632% | (111,958) | RATE BASE |
| 140 | Interest Rate Swaps | 71,669 | 93.632% | 67,105 | RATE BASE |
| 141 | Late Payment Reg Asset | (34) | 100.000% | (34) | DIRECT ASSIGN |
| 142 | Off-System Sales Tracker - Reg Liab | 2,332 | 100.000% | 2,332 | DIRECT ASSIGN |
| 143 | Pensions - Regulatory Asset | 70,863 | 100.000% | 70,863 | DIRECT ASSIGN |
| 144 | Plant Outage Normalization - Reg Asset | (22,463) | 100.000% | (22,463) | DIRECT ASSIGN |
| 145 | R&D Regulatory Asset | (8,534) | 100.000% | (8,534) | DIRECT ASSIGN |
| 146 | Refined Coal - KY - Reg Liab | 24,758 | 100.000% | 24,758 | DIRECT ASSIGN |
| 147 | Refined Coal - VA - Reg Liab | 2,707 | 0.000% | - | DIRECT ASSIGN |
| 148 | Refined Coal - FERC - Reg Liab | (1,266) | 0.000% | - | DIRECT ASSIGN |
| 149 | Regulatory Expenses | (20,698) | 93.855% | (19,426) | REGULATORY COMMISSION EXP |
| 150 | Tax Depreciation - State | 21,874,748 | 93.325% | 20,414,706 | TOTAL DEFERRED TAXES |
| 151 | Tax Gain/Loss - State | 422,567 | 93.632% | 395,660 | RATE BASE |
| 152 | Tax Repair Expensing | 1,514,400 | 93.309% | 1,413,064 | TOTAL DEFERRED TAXES |
| 153 | VA over/under Recovery Fuel Clause | 11,812 | 0.000% | - | DIRECT ASSIGN |
| 154 | Subtotal Income Tax Deferred - State | SUM LN 120-153 | 5,309,730 | 4,910,958 | |
| 155 | Adjustments: | | | | |
| 156 | Prior Period Adjustments | - | 93.632% | - | RATE BASE |
| 157 | Excess Deferrals - Plant Related | (1,568,547) | 98.608% | (1,546,714) | TOTAL KENTUCKY ELECTRIC PLANT |
| 158 | Excess Deferrals - KY non plant - Surcredit | (559,577) | 100.000% | (559,577) | DIRECT ASSIGN |
| 159 | Permanent Loss on Tax Depreciation | 82,208 | 93.632% | 76,973 | RATE BASE |
| 160 | Total Income Tax Deferred - State | SUM LN 154-159 | 3,263,814 | 2,881,641 | |
| 161 | Total State Income Taxes | LN 74+160 | 7,347,665 | 6,954,467 | |

Kentucky Utilities Company
Case No. 2020-00349
Forecasted Test Period Filing Requirements
(Forecasted Test Period 12ME 6/30/22; Base Period 12ME 2/28/21)

Filing Requirement
Tab 59 - 807 KAR 5:001 Section 16(8)(f)
Sponsoring Witness: Christopher M. Garrett

Description of Filing Requirement:

Summary schedules for both the base period and the forecasted period (the utility may also provide a summary segregating those items it proposes to recover in rates) of organization membership dues; initiation fees; expenditures at country clubs; charitable contributions; marketing, sales, and advertising expenditures; professional service expenses; civic and political activity expenses; expenditures for employee parties and outings; employee gift expenses; and rate case expenses.

Response:

See attached.

Kentucky Utilities Company
Case No. 2020-00349
Filing Requirement Section 16(8)(f)
Base Period: Twelve Months Ended February 28, 2021
Forecasted Test Period: Twelve Months Ended June 30, 2022

KU FR_16(8)(f) Schedule F

| Schedule | Description |
|----------|---|
| F-1 | Organization Membership Dues, Initiation Fees and Expenditures at Country Clubs |
| F-2 | Charitable Contributions |
| F-3 | Expenditures for Employee Parties and Outings, Employee Gift Expenses |
| F-4 | Marketing and Sales Expenditures |
| F-5 | Advertising Expenditures |
| F-6 | Professional Service Expenses |
| F-7 | Rate Case Expenses |
| F-8 | Civic and Political Activity Expenses |

Kentucky Utilities Company
Case No. 2020-00349
Organization Membership Dues, Initiation Fees and Expenditures at Country Clubs
Base Period: Twelve Months Ended February 28, 2021
Forecasted Test Period: Twelve Months Ended June 30, 2022

KU FR_16(8)(f)

Schedule F-1

| Account No. | Organization/Membership | Dues | Jurisdiction % | Total Jurisdiction |
|--|--|------------------|----------------|-----------------------|
| Base Period - Recoverable | | | | |
| 930 | CHARTWELL INC | 8,079 | 94.120% | 7,604 |
| 930 | CLASS OF 85 REGULATORY RESPONSE GROUP | 26,352 | 94.120% | 24,803 |
| 930 | CLIMATE LEGAL RESOURCE GROUP | 42,350 | 94.120% | 39,860 |
| 930 | COAL COMBUSTION RESIDUALS | 42,700 | 94.120% | 40,189 |
| 930 | CROSS CUTTING ISSUES | 21,350 | 94.120% | 20,095 |
| 930 | E SOURCE COMPANIES LLC | 20,405 | 94.120% | 19,205 |
| 930 | EDISON ELECTRIC INSTITUTE | 474,321 | 94.120% | 446,432 |
| 930 | ELECTRIC POWER RESEARCH INSTITUTE | 1,694,631 | 94.120% | 1,594,990 |
| 930 | MIDWEST OZONE GROUP | 45,750 | 94.120% | 43,060 |
| 930 | NEW SOURCE REVIEW | 21,350 | 94.120% | 20,095 |
| 930 | SOUTHEASTERN ELECTRIC EXCHANGE | 8,533 | 94.120% | 8,031 |
| 930 | UNIVERSITY OF MISSOURI-FRI/PUD | 5,400 | 94.120% | 5,082 |
| 930 | UTILITY AIR REGULATION GROUP (UARG) | (116,953) | 94.120% | (110,076) |
| 930 | UTILITY SOLID WASTE ACTIVITIES GROUP (USWAG) | 42,920 | 94.120% | 40,396 |
| 930 | UTILITY WATER ACT GROUP (UWAG) | 73,678 | 94.120% | 69,346 |
| 930 | WATERWAYS COUNCIL INC | 6,506 | 94.120% | 6,123 |
| 921 | KY SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS | 5,595 | 94.120% | 5,266 |
| 506/921/930 | Various Vendors < \$5,000 | 43,713 | 94.120% | 41,143 |
| Various | Other non-specific KU Dues | 174,426 | 94.120% | 164,170 |
| Total Base Period - Recoverable | | 2,641,106 | | 2,485,815 |

Note> Portion of Forecasted Base Period Recoverable Dues are not completed in specific vendor detail and are shown as "Other Non-Specific KU Dues".

| | | | | |
|--|----------------------------|----------------|--------|----------|
| Base Period - Not Recoverable | | | | |
| 426 | COMMERCE LEXINGTON INC | 3,470 | 0.000% | - |
| 426 | EDISON ELECTRIC INSTITUTE | 72,972 | 0.000% | - |
| 426 | KENTUCKY CHAMBER | 29,680 | 0.000% | - |
| 426 | WATERWAYS COUNCIL INC | 5,542 | 0.000% | - |
| 426 | Various Vendors < \$2,000 | 7,943 | 0.000% | - |
| 426 | Other non-specific KU Dues | 15,343 | 0.000% | - |
| Total Base Period - Non-Recoverable | | 134,950 | | - |

Note> Portion of Forecasted Base Period Non-Recoverable Dues are not completed in specific vendor detail and are shown as "Other Non-Specific KU Dues".

Kentucky Utilities Company
Case No. 2020-00349
Organization Membership Dues, Initiation Fees and Expenditures at Country Clubs
Base Period: Twelve Months Ended February 28, 2021
Forecasted Test Period: Twelve Months Ended June 30, 2022

KU FR_16(8)(f)

Schedule F-1

| Account No. | Organization/Membership | Dues | Jurisdiction % | Total Jurisdiction |
|---|--|-----------|----------------|--------------------|
| Forecasted Test Period - Recoverable | | | | |
| 930 | CLASS OF 85 REGULATORY RESPONSE GROUP | 26,100 | 94.097% | 24,559 |
| 930 | CLIMATE LEGAL RESOURCE GROUP | 20,300 | 94.097% | 19,102 |
| 930 | COAL COMBUSTION RESIDUALS | 40,600 | 94.097% | 38,203 |
| 930 | CROSS CUTTING ISSUES | 20,300 | 94.097% | 19,102 |
| 930 | EDISON ELECTRIC INSTITUTE | 496,801 | 94.097% | 467,475 |
| 930 | ELECTRIC POWER RESEARCH INSTITUTE | 1,302,579 | 94.097% | 1,225,690 |
| 930 | MIDWEST OZONE GROUP | 43,500 | 94.097% | 40,932 |
| 930 | NEW SOURCE REVIEW | 20,300 | 94.097% | 19,102 |
| 930 | UTILITY SOLID WASTE ACTIVITIES GROUP (USWAG) | 42,000 | 94.097% | 39,521 |
| 930 | UTILITY WATER ACT GROUP (UWAG) | 76,560 | 94.097% | 72,041 |
| Various | Other Non-Specific KU Dues | 325,089 | 94.097% | 305,900 |
| Total Forecasted Test Period - Recoverable | | 2,414,129 | | 2,271,627 |

Note> Portion of Forecasted Test Period Recoverable Dues are not completed in specific vendor detail and are shown as "Other Non-Specific KU Dues".

| | | | | |
|---|----------------------------|---------|--------|---|
| Forecasted Test Period - Not Recoverable | | | | |
| 426 | EDISON ELECTRIC INSTITUTE | 76,431 | 0.000% | - |
| 426 | KENTUCKY CHAMBER | 29,120 | 0.000% | - |
| 426 | Other Non-Specific KU Dues | 30,113 | 0.000% | - |
| Total Forecasted Test Period - Non-Recoverable | | 135,664 | | - |

Note> Portion of Forecasted Test Period Non-Recoverable Dues are not completed in specific vendor detail and are shown as "Other Non-Specific KU Dues".

Kentucky Utilities Company
Case No. 2020-00349
Charitable Contributions
Base Period: Twelve Months Ended February 28, 2021
Forecasted Test Period: Twelve Months Ended June 30, 2022

KU FR_16(8)(f)

Schedule F-2

| Account No. | Charitable Organization | Total Utility | Jurisdiction % | Total Jurisdiction |
|---|---|------------------|----------------|-----------------------|
| Base Period - Not Recoverable | | | | |
| 426.1 | TEAM KENTUCKY FUND | 100,000 | 0.000% | - |
| 426.1 | LEXINGTON STRIDES AHEAD FOUNDATION | 45,000 | 0.000% | - |
| 426.1 | KENTUCKY ASSOCIATION OF MANUFACTURERS | 15,000 | 0.000% | - |
| 426.1 | DOWNTOWN LEXINGTON CORPORATION | 15,000 | 0.000% | - |
| 426.1 | VARIOUS VENDORS < \$10,000 | 15,600 | 0.000% | - |
| 426.1 | VARIOUS FORECASTED BASE PERIOD CHARITABLE CONTRIBUTIONS | 171,649 | 0.000% | - |
| Total Base Period | | 362,249 | | - |
| Forecasted Test Period - Not Recoverable | | | | |
| 426.1 | LEXINGTON STRIDES AHEAD FOUNDATION | 45,000 | 0.000% | - |
| 426.1 | DOWNTOWN LEXINGTON CORPORATION | 15,000 | 0.000% | - |
| 426.1 | KENTUCKY CHAMBER OF COMMERCE | 13,000 | 0.000% | - |
| 426.1 | SCHOOL SUPPLY DRIVE | 11,250 | 0.000% | - |
| 426.1 | PLANT FOR THE PLANET | 10,000 | 0.000% | - |
| 426.1 | COMMERCE LEXINGTON | 10,000 | 0.000% | - |
| 426.1 | VARIOUS FORECASTED TEST PERIOD CHARITABLE CONTRIBUTIONS | 158,250 | 0.000% | - |
| Total Forecasted Period | | 262,500 | | - |

Note> Starting in 2019 Contributions to 501(c)(3) organizations are paid through the LGE and KU Foundation

Kentucky Utilities Company
Case No. 2020-00349
Expenditures for Employee Parties and Outings, Employee Gift Expenses
Base Period: Twelve Months Ended February 28, 2021
Forecasted Test Period: Twelve Months Ended June 30, 2022

KU FR_16(8)(f)

Schedule F-3

| Account No. | Description | Total Utility | Jurisdiction % | Total Jurisdiction |
|---|-----------------------------------|-----------------------|----------------|-----------------------|
| Base Period - Not Recoverable | | | | |
| 426.5 | Employee Recognition | 470,043 | 0.000% | - |
| | Total Employee Recognition | <u>470,043</u> | | <u>-</u> |
| | Total Base Period | <u><u>470,043</u></u> | | <u><u>-</u></u> |
| Forecasted Test Period - Not Recoverable | | | | |
| 426.5 | Employee Recognition | 546,501 | 0.000% | - |
| | Total Employee Recognition | <u>546,501</u> | | <u>-</u> |
| | Total Forecast Period | <u><u>546,501</u></u> | | <u><u>-</u></u> |

Kentucky Utilities Company
Case No. 2020-00349
Marketing and Sales Expenditures
Base Period: Twelve Months Ended February 28, 2021
Forecasted Test Period: Twelve Months Ended June 30, 2022

KU FR_16(8)(f)

Schedule F-4

| Account No. | Description of Expenses | Base Period | | Forecasted Test Period | | | |
|---|--|------------------|----------------|------------------------|------------------|----------------|--------------------|
| | | Total Utility | Jurisdiction % | Total Jurisdiction | Total Utility | Jurisdiction % | Total Jurisdiction |
| Customer Service & Informational | | | | | | | |
| 907 | Supervision | 489,201 | 98.715% | 482,913 | 373,399 | 98.820% | 368,993 |
| 908 | Customer Assistance | 691,318 | 100.000% | 691,318 | 1,252,447 | 100.000% | 1,252,447 |
| 910 | Miscellaneous Customer Service & Informational | 1,980,058 | 99.019% | 1,960,632 | 1,833,884 | 99.185% | 1,818,935 |
| Totals | | 3,160,576 | | 3,134,862 | 3,459,730 | | 3,440,374 |

NOTE> Account 908, Customer Assistance, excludes amounts from Demand Side Management Programs (DSM), which are not recovered through base rates.

| | | | | | | | |
|----------------------|-----------------------------|---------------|---------|---------------|----------------|---------|----------------|
| Sales Expense | | | | | | | |
| 911 | Supervision | - | 98.715% | - | - | 98.820% | - |
| 912 | Demonstration & Selling | 64,000 | 95.003% | 60,802 | 128,000 | 95.003% | 121,604 |
| 916 | Miscellaneous Sales Expense | - | 95.003% | - | - | 95.003% | - |
| Totals | | 64,000 | | 60,802 | 128,000 | | 121,604 |

Kentucky Utilities Company
Case No. 2020-00349
Advertising Expenditures
Base Period: Twelve Months Ended February 28, 2021
Forecasted Test Period: Twelve Months Ended June 30, 2022

KU FR_16(8)(f)

Schedule F-5

| Account No. | Description of Expenses | Base Period | | | Forecasted Test Period | | |
|---------------------------------|-------------------------------------|---------------|----------------|--------------------|------------------------|----------------|--------------------|
| | | Total Utility | Jurisdiction % | Total Jurisdiction | Total Utility | Jurisdiction % | Total Jurisdiction |
| Recoverable Expenses | | | | | | | |
| 909 | Informational or Safety Advertising | 1,890,071 | 95.003% | 1,795,623 | 1,788,025 | 95.003% | 1,698,677 |
| | Totals | 1,890,071 | | 1,795,623 | 1,788,025 | | 1,698,677 |
| Not Recoverable Expenses | | | | | | | |
| 913 | Sales or Promotional Advertising | 887,630 | 95.003% | 843,275 | 1,095,256 | 95.003% | 1,040,532 |
| 930.1 | Institutional or Other Advertising | 1,251 | 95.240% | 1,191 | 2,965 | 95.187% | 2,822 |
| | Totals | 888,881 | | 844,466 | 1,098,221 | | 1,043,354 |

Note> Account 913 and 930.1 are Non-Recoverable expenses and are removed from base rates through proforma adjustments.

Kentucky Utilities Company
Case No. 2020-00349
Professional Service Expenses
Base Period: Twelve Months Ended February 28, 2021
Forecasted Test Period: Twelve Months Ended June 30, 2022

KU FR_16(8)(f)

Schedule F-6

| Professional Services Description of Expenses | Base Period | | | Forecasted Test Period | | |
|--|-------------------|----------------|-----------------------|------------------------|----------------|-----------------------|
| | Total Utility | Jurisdiction % | Total Jurisdiction | Total Utility | Jurisdiction % | Total Jurisdiction |
| Computer Hardware And Software Maintenance | 6,895,503 | 94.120% | 6,490,062 | 7,852,910 | 94.097% | 7,389,367 |
| Contracted Labor And Materials | 4,740,672 | 94.120% | 4,461,930 | 6,852,070 | 94.097% | 6,447,605 |
| Legal Fees | 4,104,914 | 94.120% | 3,863,554 | 4,234,100 | 94.097% | 3,984,169 |
| Consulting Fees | 1,077,596 | 94.120% | 1,014,236 | 1,063,382 | 94.097% | 1,000,612 |
| Accounting and Audit Fees | 924,561 | 94.120% | 870,199 | 1,005,212 | 94.097% | 945,876 |
| Other | 1,425,279 | 94.120% | 1,341,476 | 1,663,389 | 94.097% | 1,565,203 |
| Totals | 19,168,525 | | 18,041,457 | 22,671,063 | | 21,332,832 |

Kentucky Utilities Company
Case No. 2020-00349
Rate Case Expenses
Base Period: Twelve Months Ended February 28, 2021
Forecasted Test Period: Twelve Months Ended June 30, 2022

KU FR_16(8)(f)

Schedule F-7

| Account No. | Description of Expense | Total Utility |
|--|------------------------|---------------------|
| Total Estimated Kentucky Rate Case Expenses | | |
| 182 | Legal | \$ 872,210 |
| 182 | Consultants | 205,681 |
| 182 | Newspaper Advertising | 473,631 |
| Total Estimated Kentucky Rate Case Expenses | | \$ 1,551,522 |

Note > Rate Case Expenses will occur during the Base Period and prior to the Forecast Period.

| Account No. | Description of Expenses | Base Period | | Forecasted Test Period | | | |
|---------------------------------------|-------------------------|------------------|----------------|------------------------|------------------|----------------|-----------------------|
| | | Total Utility | Jurisdiction % | Total Jurisdiction | Total Utility | Jurisdiction % | Total Jurisdiction |
| Regulatory Commission Expenses | | | | | | | |
| 928 | FERC Annual Charge | 412,038 | 94.183% | 388,068 | 442,476 | 94.183% | 416,735 |
| 928 | Rate Case Amortization | 1,547,426 | 100.000% | 1,547,426 | 419,721 | 100.000% | 419,721 |
| 928 | Virginia Rate Case | 28,309 | 0.000% | - | 30,000 | 0.000% | - |
| 928 | Miscellaneous | 144,548 | 100.000% | 144,548 | 14,850 | 100.000% | 14,850 |
| Totals | | 2,132,321 | | 2,080,042 | 907,047 | | 851,307 |

Kentucky Utilities Company
Case No. 2020-00349
Civic and Political Activity Expenses
Base Period: Twelve Months Ended February 28, 2021
Forecasted Test Period: Twelve Months Ended June 30, 2022

KU FR_16(8)(f)

Schedule F-8

| | | Base Period | | | Forecasted Test Period | | |
|---------------------------------|-----------------|------------------|-------------------|-----------------------|------------------------|-------------------|-----------------------|
| Account No. | Item | Total Utility | Jurisdiction % | Total Jurisdiction | Total Utility | Jurisdiction % | Total Jurisdiction |
| Not Recoverable Expenses | | | | | | | |
| 426.4 | Civic/Political | 793,768 | 0.000% | - | 821,581 | 0.000% | - |
| Totals | | 793,768 | | - | 821,581 | | - |

Kentucky Utilities Company
Case No. 2020-00349
Forecasted Test Period Filing Requirements
(Forecasted Test Period 12ME 6/30/22; Base Period 12ME 2/28/21)

Filing Requirement
Tab 60 - 807 KAR 5:001 Section 16(8)(g)
Sponsoring Witnesses: Daniel K. Arbough / Gregory J. Meiman

Description of Filing Requirement:

Analyses of payroll costs including schedules for wages and salaries, employee benefits, payroll taxes, straight time and overtime hours, and executive compensation by title.

Response:

See attached for non-confidential information responsive to this request. All confidential information responsive to this request is being provided under seal pursuant to a Petition for Confidential Protection. Note that the attached payroll analysis includes an allocation of LG&E and KU Services (LKS) labor dollars.

On an annual basis the Company relies on benchmark information in calibrating the level of its primary components of compensation and benefits arrangements.

With regard to compensation, various third-party benchmarking and salary planning surveys from the energy services and general industries are utilized. The 50th percentile is used to establish the market midpoint of the annual salary ranges. Compensation is then managed within the low (70% of midpoint) and high (130% of midpoint) based on various factors including education, experience, performance, time in job and tenure. Compensation is considered competitive or "at market" if it is within +/- 10% of the market midpoint. A separate study from Willis Towers Watson is attached, which validates the Company's current compensation is at market. Please also see Mr. Meiman's testimony.

With regard to retirement and welfare benefits, the Company strives to keep the levels of those benefits consistent with market. The Company does so by setting benefit levels in the aggregate so that the entire package of benefits is aligned with market. A separate study from Mercer is attached, which validates the Company's current retirement and welfare benefit levels are at market. Please also see Mr. Meiman's testimony.

Kentucky Utilities Company
Case No. 2020-00349
Payroll Costs
Base Period: Twelve Months Ended February 28, 2021
Forecasted Test Period: Twelve Months Ended June 30, 2022

| Payroll Costs | Base Period | Changes | Forecasted Period |
|-----------------------|-----------------------|----------------------|-----------------------|
| Wages and Salaries: | | | |
| Straight & OT/Premium | \$ 161,020,408 | \$ 5,977,018 | \$ 166,997,426 |
| Off-duty Costs | 25,642,358 | 1,236,914 | 26,879,272 |
| Employee Benefits | 57,769,377 | 8,543,464 | 66,312,841 |
| Payroll Taxes | 15,011,725 | 934,009 | 15,945,734 |
| Total Payroll Costs | <u>\$ 259,443,868</u> | <u>\$ 16,691,405</u> | <u>\$ 276,135,273</u> |

Note 1: The information contained in this filing requirement includes all amounts charged to Kentucky Utilities by Kentucky Utilities, LG&E and KU Services, and Louisville Gas & Electric.

Kentucky Utilities Company
Case No. 2020-00349
Payroll Analysis

Base Period: Twelve Months Ended February 28, 2021
Forecasted Test Period: Twelve Months Ended June 30, 2022

| Line No. | Description | Base Period | % Change | Forecasted Period |
|----------|--|-------------|----------|-------------------|
| 1 | | | | |
| 2 | <u>Man Hours</u> | | | |
| 3 | Salary/Straight Time Hours | 3,462,228 | 3.04% | 3,567,311 |
| 4 | OverTime Hours | 240,407 | 4.66% | 251,603 |
| 5 | Total Man Hours | 3,702,635 | 3.14% | 3,818,914 |
| 6 | | | | |
| 7 | Ratio of OT Hours to ST Hours | 6.94% | | 7.05% |
| 8 | | | | |
| 9 | <u>Straight, OT/Premium Dollars</u> | | | |
| 10 | Salary/Straight Time Dollars | 146,483,471 | 3.29% | 151,299,852 |
| 11 | OverTime Dollars | 14,536,937 | 7.98% | 15,697,574 |
| 12 | Total Labor Dollars | 161,020,408 | 3.71% | 166,997,426 |
| 13 | | | | |
| 14 | Ratio of OT Dollars to ST Dollars | 9.92% | | 10.38% |
| 15 | | | | |
| 16 | O&M Labor Dollars | 107,279,770 | 7.02% | 114,806,678 |
| 17 | | | | |
| 18 | Ratio of O&M Labor Dollars | | | |
| 19 | to Total Labor Dollars | 66.62% | | 68.75% |
| 20 | | | | |
| 27 | <u>Off-duty Dollars</u> | | | |
| 28 | Total Off-Duty Dollars | 25,642,358 | 4.82% | 26,879,272 |
| 29 | Off-Duty Dollars O&M | 16,936,146 | 9.06% | 18,469,801 |
| 30 | | | | |
| 31 | Ratio of Off-Duty O&M | | | |
| 32 | to Total Off-Duty | 66.05% | | 68.71% |
| 33 | | | | |
| 34 | | | | |
| 35 | <u>Employee Benefits</u> | | | |
| 36 | Total Employee Benefits | 57,769,377 | 14.79% | 66,312,841 |
| 37 | Employee Benefits O&M | 38,740,146 | 19.33% | 46,229,535 |
| 38 | | | | |
| 39 | Ratio of Employee Benefits O&M | | | |
| 40 | to Total Employee Benefits | 67.06% | | 69.71% |
| 41 | | | | |
| 42 | <u>Payroll Taxes</u> | | | |
| 43 | Total Payroll Taxes | 15,011,725 | 6.22% | 15,945,734 |
| 44 | Payroll Taxes O&M | 10,039,208 | 9.19% | 10,962,197 |
| 45 | | | | |
| 46 | Ratio of Payroll Taxes O&M | | | |
| 47 | to Total Payroll Taxes | 66.88% | | 68.75% |
| 48 | | | | |
| 49 | <u>Employee Levels</u> | | | |
| 50 | Average Employee Levels | 911 | 1.10% | 921 |
| 51 | Period-End Employee Levels | 923 | -0.54% | 918 |

Note 1: The information contained in this filing requirement includes all amounts charged to Kentucky Utilities by Kentucky Utilities, LG&E and KU Services, and Louisville Gas & Electric.

Note 2: Headcount information shown on this schedule reflects only those employees of Kentucky Utilities where as labor dollars and man hours also include charges from LG&E and KU Services and Louisville Gas & Electric.

**Kentucky Utilities Company
Case No: 2020-00349
Officer Compensation**

Base Period: Mar 1, 2020 - Feb 28, 2021 ¹

CONFIDENTIAL INFORMATION REDACTED

| Job Title | Salary ² | Other Compensation ³ |
|----------------------------------|---------------------|---------------------------------|
| Chief Financial Officer | | |
| Chief Information Officer | | |
| Chief Operating Officer | | |
| Controller | | |
| Gen Counsel/Compl/ Corp Sec | | |
| President and CEO | | |
| Treasurer | | |
| VP Communications&Corp Respon | | |
| VP Corporate Resp&Comm Affairs | | |
| VP Customer Services | | |
| VP Electric Distribution | | |
| VP Energy Supply and Analysis | | |
| VP External Affairs | | |
| VP Gas Operations | | |
| VP Human Resources | | |
| VP Power Production ⁴ | | |
| VP Project Engineering | | |
| VP State Regulation and Rates | | |
| VP Transmission | | |
| Average of All Officers | \$303,037 | \$297,196 |

¹ Amounts pro-rated to reflect retirements as noted.

² The Company assumes an annual salary adjustment of 3%.

³ Other Compensation includes cash based short-term incentives and stock based long-term incentives at target. None of the incentive pay is included in the cost of service.

⁴ Former VP Power Production retired 6/1/2020.

Kentucky Utilities Company
Case No: 2020-00349
Officer Compensation
Forecast Test Period: Jul 1, 2021 - June 30, 2022

CONFIDENTIAL INFORMATION REDACTED

| Job Title | Salary ¹ | Other Compensation ² |
|--------------------------------|---------------------|---------------------------------|
| Chief Financial Officer | | |
| Chief Information Officer | | |
| Chief Operating Officer | | |
| Controller | | |
| Gen Counsel/Compl/ Corp Sec | | |
| President and CEO | | |
| Treasurer | | |
| VP Communications&Corp Respon | | |
| VP Corporate Resp&Comm Affairs | | |
| VP Customer Services | | |
| VP Electric Distribution | | |
| VP Energy Supply and Analysis | | |
| VP External Affairs | | |
| VP Gas Operations | | |
| VP Human Resources | | |
| VP Power Production | | |
| VP Project Engineering | | |
| VP State Regulation and Rates | | |
| VP Transmission | | |
| Average of All Officers | \$312,019 | \$303,362 |

¹ The Company's forecast assumes an annual salary adjustment of 3%.

² Of the total salary and other compensation, 26.8% is allocated to the cost of providing service to LG&E rate payers. Other Compensation includes cash based short-term incentives and stock based long-term incentives calculated at target. None of the incentive pay is included in the cost of service.

2020 General Rate Case Target Total Cash Compensation Study
Louisville Gas and Electric Company (LG&E) and
Kentucky Utilities Company (KU)

November 2020

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INTRODUCTION

Louisville Gas and Electric Company (LG&E) and Kentucky Utilities Company (KU) asked Willis Towers Watson to review the competitiveness of compensation programs relative to utility and general industry market practices. Similar to prior rate case support provided, Willis Towers Watson's review consisted of an examination of LG&E's and KU's 2020 compensation levels and pay mix versus comparably-sized investor-owned utilities and general industry companies.

Given that executives are not included in the short-term at-risk incentive plan (TIA) of LG&E and KU, they were not included in our benchmarking analysis. Below the executive level, LG&E's and KU's 2020 compensation programs primarily consist of base salary and short-term at-risk incentives, which is consistent with the programs used by a majority of investor owned utilities and publicly-traded general industry companies in the market place.

In performing this review, Willis Towers Watson analyzed the following for LG&E and KU:

- Salary budgets versus competitive market
- Competitive market positioning of target total cash compensation (base salary and target short-term at-risk compensation)
- Competitive pay mix (base salary and target short-term at-risk compensation) versus market median practice

Key Findings

Based on our review, we find:

- When compared to available published survey data, LG&E's and KU's actual base salary budgets are generally competitive with market median levels
- Competitiveness of target total cash compensation: LG&E's and KU's use of base salary and target short-term at-risk compensation as its primary pay vehicles for employees is consistent and aligned with market pay vehicles used by utility and general industry peers. Likewise, when compared to available published survey data, LG&E's and KU's compensation levels generally fall within the competitive range of the market 50th percentile for base salary and target total cash compensation (Target TCC = base salary + target short-term at-risk compensation)
- When compared to available published survey data, LG&E's and KU's pay mix (base salary and target short-term at-risk compensation) places slightly less emphasis on short-term at-risk compensation than peers, but approximates market practice overall

Salary Budgets

Using the WorldatWork Salary Budget Surveys from 2013 – 2020, Willis Towers Watson assessed the competitiveness of the base salary budgets at LG&E and KU. The WorldatWork Salary Budget Survey has been collecting data for over 40 years and is one of the most robust surveys of its kind for HR professionals, summarizing data from over 5,000 responses.

Willis Towers Watson was provided the actual average salary budgets provided to all employees at LG&E and KU from 2013 to 2020. In reviewing LG&E's and KU's historical base salary budgets, survey data for the utility industry by employee level was not readily available. The table shown below identifies the actual average base salary budget for all employee groups at LG&E and KU and compares this to the median total salary budget for all employee groups for utility and general industry companies from the WorldatWork Salary Budget Surveys.

CONFIDENTIAL INFORMATION REDACTED

| Year | LG&E and KU Average Salary Budget | Median Actual Salary Budget | |
|---------------|-----------------------------------|-----------------------------|------------------|
| | | Utility Industry | General Industry |
| 2020 (Actual) | ██████ | 3.0% | 3.0% |
| 2019 (Actual) | 3.0% | 3.0% | 3.0% |
| 2018 (Actual) | 3.0% | 3.0% | 3.0% |
| 2017 (Actual) | 3.0% | 3.0% | 3.0% |
| 2016 (Actual) | 2.75% | 3.0% | 3.0% |
| 2015 (Actual) | 3.0% | 3.0% | 3.0% |
| 2014 (Actual) | 3.0% | 3.0% | 3.0% |
| 2013 (Actual) | 2.9% | 3.0% | 3.0% |

Salary Budget Findings

Based on our assessment, we have determined that LG&E's and KU's actual base salary budgets generally align with the utility and general industry medians.

Competitive Market Positioning

Willis Towers Watson assessed the competitiveness of LG&E's and KU's current compensation levels to its 50th percentile compensation philosophy. To conduct this analysis, we utilized published energy services and general industry compensation surveys available to Willis Towers Watson, including our proprietary 2020 Energy Services and General Industry Compensation surveys (with over 150 and 800 survey participants, respectively). Willis Towers Watson has been conducting the Energy Services and General Industry Compensation surveys for over 25 years.

In conducting the competitive assessment, Willis Towers Watson examined 259 positions, covering 2,029 employees or approximately 59% of the combined LG&E and KU workforce. When available, positions were benchmarked against general industry market data, except utility industry-specific positions representing 95 positions, which were benchmarked against utility industry data only (note: this approach is referred to as the "General Industry" in the table on the following page and throughout). For comparative purposes, all positions were additionally benchmarked solely to utility industry data, where data were available (note: this approach is referred to as the "Utility Industry" in the table on the following page and throughout). The table on the next page details in aggregate the competitive market positioning of the positions examined by Willis Towers Watson for various job levels at LG&E and KU as compared to national utility and general industry market compensation data.

| Job Level | # of Jobs | # of EEs | Variance as % to Market Median | | | |
|-------------------|------------|--------------|--------------------------------|-------------------------|------------------|-------------------------|
| | | | Utility Industry | | General Industry | |
| | | | Base Salary | Target Total Cash Comp. | Base Salary | Target Total Cash Comp. |
| Senior Management | 28 | 28 | 1.1% | -2.5% | 7.5% | 5.2% |
| Management | 53 | 92 | 2.8% | 1.3% | 9.4% | 8.6% |
| Exempt | 119 | 858 | 0.7% | -0.6% | 2.2% | 0.4% |
| Bargaining Unit | 23 | 363 | -4.9% | -7.7% | -4.9% | -7.7% |
| Hourly | 13 | 277 | -0.6% | -3.7% | -0.6% | -3.7% |
| Non-Exempt | 23 | 411 | -2.5% | -3.5% | 8.7% | 8.5% |
| Total | 259 | 2,029 | -1.2% | -3.1% | 2.2% | 0.5% |

Competitive Market Positioning Findings

When determining the competitiveness of company pay relative to the market, Willis Towers Watson typically defines a position as being competitive if it is within +/- 10% of the market for non-executive positions. Based on our assessment, we have determined that LG&E's and KU's compensation is competitive with the 50th percentile of the national market (i.e., within the +/- 10% competitive range) for base salary and target total cash compensation (Target TCC) at all job levels reviewed against the general and utility industry markets. Additionally, we note that data from the Economic Research Institute database indicates that "local" labor costs or salaries for Louisville, KY and Lexington, KY are, on average, 7% below the national market average.

Competitive Pay Mix

In addition to reviewing the overall competitiveness of LG&E's and KU's compensation, Willis Towers Watson also assessed the competitiveness of LG&E's and KU's pay mix. LG&E's and KU's use of a short-term at risk compensation plan aligns with the market, as a majority of investor-owned utilities and general industry organizations utilize a short-term at risk compensation plan. The pay mix is the proportion of target total cash compensation that is delivered as base salary versus short-term at-risk compensation. Typically, pay mixes will vary by employee level with higher-level employees having a relatively larger portion of their target total cash compensation opportunity in the form of short-term at-risk compensation.

The table below details in aggregate the pay mix of the positions examined by Willis Towers Watson for various job levels at LG&E and KU as compared to national utility and general industry market data:

| Job Level | LG&E and KU Pay Mix (% of Target Total Cash) | | Utility Industry Market Median Pay Mix (% of Target Total Cash) | | General Industry Market Median Pay Mix (% of Target Total Cash) | |
|-------------------|---|-----------------------|---|-----------------------|---|-----------------------|
| | Base Salary | Short-Term Incentives | Base Salary | Short-Term Incentives | Base Salary | Short-Term Incentives |
| Senior Management | 80.0% | 20.0% | 77.2% | 22.8% | 78.2% | 21.8% |
| Management | 87.7% | 12.3% | 86.5% | 13.5% | 87.0% | 13.0% |
| Exempt | 91.7% | 8.3% | 90.6% | 9.4% | 90.1% | 9.9% |
| Bargaining Unit | 94.3% | 5.7% | 91.5% | 8.5% | 91.5% | 8.5% |
| Hourly | 94.3% | 5.7% | 91.4% | 8.6% | 91.4% | 8.6% |
| Non-Exempt | 94.3% | 5.7% | 93.4% | 6.6% | 94.1% | 5.9% |
| Total | 92.7% | 7.3% | 91.1% | 8.9% | 91.0% | 9.0% |

Competitive Pay Mix Findings

Based on our assessment, we have determined that LG&E's and KU's pay mix has slightly less emphasis on short-term at-risk compensation, but the overall pay mix approximates market practice.

Conclusion

Overall, we find the levels and mix of target total cash compensation of LG&E and KU to be competitive with the market practices of utility and general industry peers.

APPENDIX A — Glossary of Terms

Glossary of Terms

Short-Term At-Risk Compensation – Compensation that is dependent on company and/or individual performance over a one-year period

Bargaining Unit Employees (BU) – Technical and/or skilled positions such as Line Technicians and Operators

Base Salary – Represents the fixed and recurring part of an individual's compensation

Compensation Benchmarking – The process of matching a company job to an external job with similar duties and responsibilities in a published compensation survey to determine the competitive compensation positioning

Compensation Philosophy – A statement intended to provide a foundation for the design and administration of a company's compensation program

Exempt Employees (EX) – Non supervisor/management positions such as Accountants, Engineers and IT Technical Analysts

50th Percentile (Median) – The figure above and below which 50% of all reported data fall

Hourly Employees (HR) – Technical and/or skilled positions such as Line Technicians, Meter Technicians, and Maintenance Technicians

Management Employees (MG) – Supervisor/management positions with Supervisor or Manager titles

Market Rate – The level of compensation a company must provide in order to effectively compete with the competition in attracting and retaining qualified employees

Non-Exempt Employees (NE) – Clerical and administrative positions such as Administrative Assistants and Customer Representatives

Senior Management Employees (SM) – Non-executive positions such as Directors and General Managers

Target Total Cash Compensation (Target TCC) – The sum of base salary plus target short-term at-risk compensation

2020 Rate Case Support: Retirement and Savings Plan Analysis

LG&E and KU Energy

November 2020

Introduction and Background

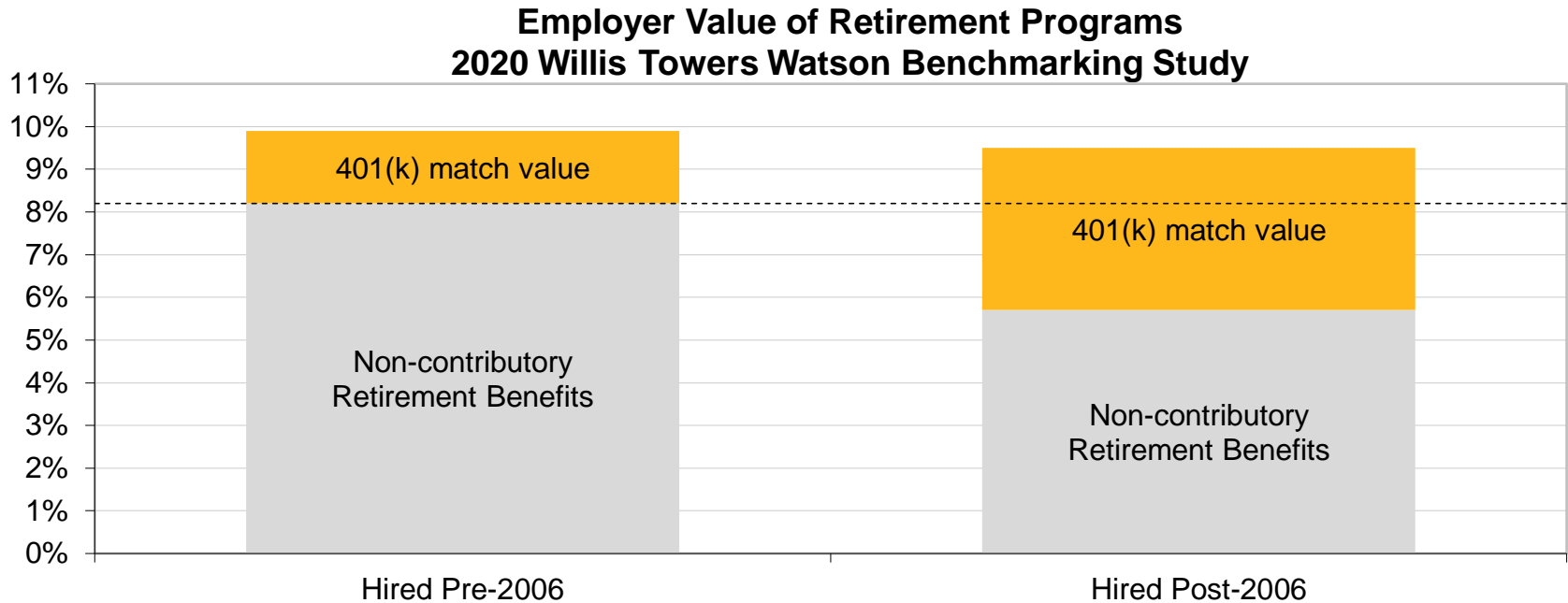
- LG&E and KU Energy (LKE) requested that Willis Towers Watson prepare a study showing the value of the defined benefit (DB) and defined contribution (DC) plans
- Calculations were performed using the Willis Towers Watson Benefits Data Source (BDS) assumptions, methods, and population data set
 - This approach enables a consistent calculation that isolates and compares plan value only
- Benefit program values were determined on a dollar value basis as a percentage of average total annual pay
- Values are shown on the basis of *employer value*, which represents value after removing (DC) employee contributions

Background – Retirement Calculations

- Study isolates the value of the retirement programs for two distinct benefit groups:
 - Pre-2006: Those employees who were hired by LKE prior to January 1, 2006
 - Post-2006: Those employees who were hired by LKE on or after January 1, 2006
- The pre-2006 DB pension amount shown reflects the average of the three benefit formulas provided by the company

Summary of Results

- Previous study in 2018 showed a difference in value between the pre-2006 program and the post-2006 program
- As a result of that study, LKE reduced the 401(k) match for the pre-2006 population, from a 70% match (up to 6% of pay), to a 35% match, as reflected below
- This match reduction essentially eliminated the gap between the pre-2006 and post-2006 programs



- If LKE were to subsequently eliminate the 35% match, it would reduce the total pre-2006 value well below the post-2006 value (as shown by the dotted line above)

Key Assumptions and Methods: Population and Economic Assumptions

Relative values are determined based on a representative employee group and a standardized set of valuation assumptions/methods; use of a single plan population, and one set of assumptions and methods enables a comparison that focuses solely on comparative plan value

- Standard population
 - Average age: 44 years
 - Average service: 12 years
 - Average base salary: \$79,825
 - Average total compensation: \$88,365

- Key economic assumptions
 - Investment return assumption/discount rate: 6.5%
 - Salary increase rate: 4.0%
 - Inflation: 2.5%
 - One-year Treasury bond yield: 3.9%
 - 30-year Treasury bond yield: 5.0%

Key Assumptions and Methods: Demographic Assumptions

- Mortality: Pri-2012 Mortality Tables projected (static) 20 years using scale MP-2018, applied on a sex-distinct basis
- Termination of employment

| Age | Rate |
|-----|-------|
| 25 | 13.2% |
| 35 | 8.1% |
| 45 | 5.2% |
| 55 | 2.2% |

- Illustrative Probability of Retirement

| Age at retirement | Age for unreduced benefit | | | |
|-------------------|---------------------------|------|------|------|
| | 65 | 62 | 60 | 55 |
| 50 | 2% | 2% | 2% | 2% |
| 55 | 4% | 4% | 4% | 15% |
| 60 | 10% | 10% | 15% | 15% |
| 62 | 20% | 30% | 30% | 30% |
| 65 | 100% | 100% | 100% | 100% |

Key Assumptions and Methods: DC Participation

- Savings plan participation rates are the product of Table A and Table B

Assumed Participation Rates for Savings Plans - Table A

| Match | Up to 8% of pay | Over 8% of pay |
|---------------|-----------------|----------------|
| None | 40% | 0% |
| 1% - 24% | 50% | 25% |
| 25% - 49% | 60% | 30% |
| 50% - 74% | 70% | 35% |
| 75% - 99% | 80% | 40% |
| 100% and over | 90% | 45% |

Additional Participation Rate Factors for Savings Plans - Table B

| Total pay | Factor |
|-----------------------|--|
| < \$40,000 | 0.6 |
| \$40,000 - \$59,999 | 0.8 |
| \$60,000 - \$89,999 | 1.0 |
| \$90,000 - \$119,999 | 1.2 (not more than 90%) |
| \$120,000 - \$159,999 | 1.4 (not more than 100%) |
| \$160,000 + | 100% participation (except at no match, which remains 0% for deferrals above 8%) |

Case Nos. 2020-00349 and 2020-00350

Additional Information

LKE DB provisions are based on information provided by LKE as part of the actuarial valuation process. LKE DC provisions are based on information submitted to Willis Towers Watson Benefits Data Source.

Calculations reflect employer-provided DB and DC values only, and do not include other retirement sources and benefits (e.g., employee deferrals, LKE-provided retiree welfare, Social Security, etc.)

All proprietary rights (including without limitation all trade secrets, trademarks, trade names and copyrights) to this report (including without limitation all related specifications, techniques, methods and algorithms contained in it) belong exclusively to Willis Towers Watson.

The calculations provided in this presentation have been prepared solely for the benefit of LKE to support the development of rate case testimony. This presentation should not be used for other purposes and we accept no responsibility for any such use. It may be relied upon by LKE and the Kentucky Public Service Commission, but it may not be relied upon by any other person without Willis Towers Watson's prior written consent.



BENEFITS ANALYSIS PREPARED FOR:

Louisville Gas & Electric Company Kentucky Utilities Company

November 5, 2020

LaCinda Glover
Senior Principal, Louisville

David McCaw
Senior Associate, Louisville

Sandra Sweeney
Senior Associate, Louisville

Darren Doehrmann
Senior Associate, Louisville

welcome to brighter



INTRODUCTION

- Louisville Gas and Electric Company (LG&E) and Kentucky Utilities Company (KU) (collectively LKE) engaged Mercer to conduct a market benefits assessment, which quantitatively and qualitatively compares LKE's programs against market.
- In this report, LKE's benefits have been benchmarked against the utility industry*.
 - It is Mercer's best practice to evaluate benefits against organizations most similar to the client. Thus, utility companies are the most similar to LKE and are the primary market comparison.
- The organizations comprising each comparison group were selected by Mercer using our standard peer group development process.
 - Further details on how the peer groups were defined can be found in the Appendix.

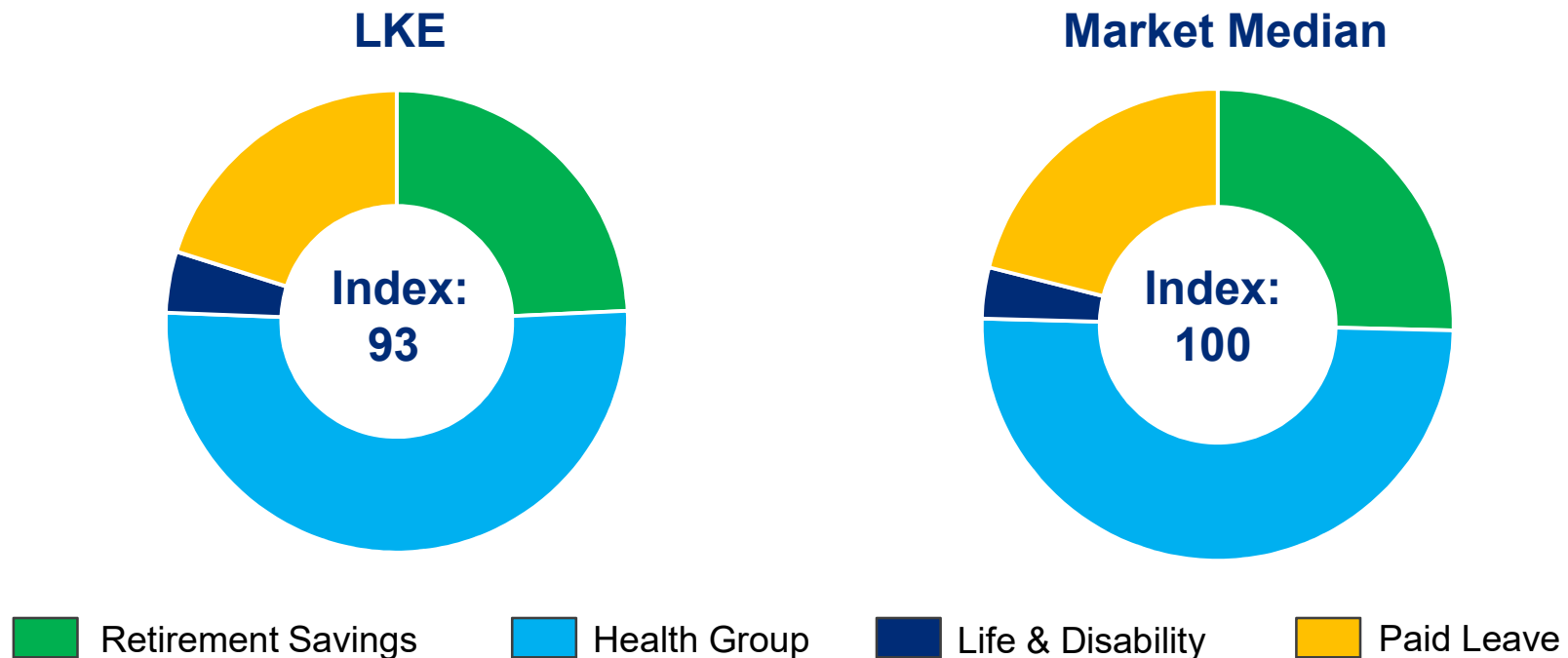
METHODOLOGY

- This report focuses on the national workforce average employee. The same employee profile is used for all employers so the effect of different employee demographics is removed from the value comparison. This allows for benefit plan designs to be compared on a pay-neutral basis.
- The values represent the relative value to the employee of the employer provided benefit package.
- Throughout this summary, positioning is discussed in terms of index to market
 - Index, which is the relationship of benefit values to the median value of the peer group, is anchored at 100. Thus, an index of 106 indicates a market position that is 6% above the median.
- Mercer considers positioning of +/- 5% to be consistent with the median.
 - Thus, Index of 95 to 105 is considered consistent with the median.

MARKET POSITIONING RESULTS

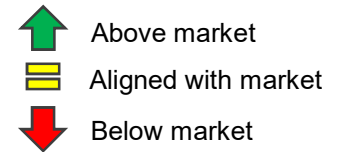
INDEX TO MARKET: TOTAL BENEFITS







- When evaluating benefits programs, it is best practice to evaluate positioning in aggregate across all benefits and employee levels, as benefit plans are designed holistically and not in finite parts.
- It is also important to view benefits in context of total remuneration (cash + benefits), as compensation and benefits should be designed and assessed in tandem.
- LKE's total benefits are slightly below (-7%) the market median of utility organizations.



MARKET POSITIONING RESULTS

BASIS FOR POSITIONING



| | Comparison to Market |
|------------------------------|--|
| Retirement |  <ul style="list-style-type: none"> LKE is below the market median plan design by providing a total employer contribution range of 7.2%-11.2% based on service The median plan design provides a total employer contribution range of 9% - 16% based on service |
| Health Group |  <ul style="list-style-type: none"> Medical values are slightly below the market median due to higher employee cost-share for family coverage and higher prescription out-of-pocket limits Dental plan provisions are consistent with market practice, offset by cost-share comparisons that are higher, which drives the overall value below the market The overall health group value is increased by providing a post-retirement medical plan |
| Life |  <ul style="list-style-type: none"> Aligned with market median at 2 times pay; maximum payout is below the market The median plan has a \$1,000,000 maximum compared to LKE's of \$300,000 |
| Short-term Disability |  <ul style="list-style-type: none"> STD has an above market position as a result of providing 100% pay replacement for a portion of the disability starting after only one year of service The median plan design provides 67% pay replacement up to a maximum of \$2,500 per week |
| Long-term Disability |  <ul style="list-style-type: none"> LTD is below market practice as a result of providing a 60% pay replacement up to \$15,000/month compared to 66.67% up to \$8,000 offered by the median plan |
| Paid Leave |  <ul style="list-style-type: none"> Paid leave is below market practice with both vacation and sick leave with values below the median number of days offered by the peers - this is partially offset by holidays that are above market practice and personal leave that is aligned with the market |

APPENDIX

COMPETITIVE MARKET DEVELOPMENT PROCESS

Mercer narrowed its US Benefits Database to companies with current benefits data, and then scoped to the three comparison groups below using its standard peer group development process:

- **66 utility companies** (*median revenue of ~\$520M*)
 - Reflects companies in LKE’s industry that are included in Mercer’s database, and the primary comparison used when evaluating benefits.
- **11 companies headquartered in Kentucky** (*median revenue of ~\$270M*)
 - Reflects companies headquartered in Kentucky that are included in Mercer’s database, but not necessarily representative of LKE’s competing labor market.
- **~400 national general industry companies** (*median revenue of ~\$2B*)
 - Reflects companies headquartered throughout the US that are included in Mercer’s database, and representative of the competing labor market for many of LKE’s non-industry specific roles.

MARKET POSITIONING RESULTS

INDEX TO MARKET: TOTAL BENEFITS VS. KENTUCKY HEADQUARTERED COMPANIES AND NATIONAL MARKETS

- When evaluating benefits programs, it is best practice to evaluate positioning in aggregate across all benefits and employee levels, as benefit plans are designed holistically and not in finite parts.
- It is also important to view benefits in context of total remuneration (cash + benefits), as compensation and benefits should be designed and assessed in tandem.
- LKE's total benefits are at an Index of 136 of the market median when compared to companies headquartered in Kentucky that are included in Mercer's US Benefits Database.¹
- LKE's total benefits are at an Index of 108 of the market median when compared to national general industry companies that are included in Mercer's US Benefits Database.²

¹ 11 Kentucky based companies from Mercer's US Benefits Benchmarking Database.

² ~400 national general industry companies from Mercer's US Benefits Benchmarking Database.

UTILITY ORGANIZATIONS COMPARISON GROUP

- American Transmission Company
- Arkansas Electric Cooperatives
- Atmos Energy Corporation
- Basin Electric Power Co-op
- Big Rivers Electric Corporation
- Canadian Solar, Inc.
- Carroll Electric Membership Corporation
- Central Alabama Electric Cooperative
- Central Hudson Gas and Electric Corp.
- Central Virginia Electric Cooperative
- Citizens Energy Group
- City Utilities
- Cobb Electric Membership Corporation
- Connexus Energy
- CoServ Electric
- Empire District Electric Company, The
- ENGIE North America
- ERCOT
- Farmers Electric Cooperative
- Fieldwood Energy LLC
- Flint Energies
- Florida Keys Electric Coop Assoc, Inc.
- Freeport LNG
- Georgia System Operations
- Georgia Transmission Corporation
- Golden Spread Electric Cooperative
- Great Lakes Energy Cooperative
- GreyStone Power Corporation
- Guadalupe Valley Electric Coop, Inc.
- Hilcorp Energy Company
- Invenergy LLC
- ISO New England, Inc.
- ITC
- Jackson Electric Membership Corp.
- Lee County Electric Cooperative
- Liberty Utilities Service Corporation
- Lincoln Electric System
- Middle Tennessee Electric Membership
- National Grid
- Nebraska Public Power District
- New Hampshire Electric Coop, Inc.
- Northeast Texas Electric Cooperative
- NorthWestern Energy
- NRG Energy, Inc.
- NV Energy, Inc.
- NW Natural
- Oglethorpe Power Corporation
- Oklahoma Municipal Power Authority
- ONE Gas, Inc.
- ONEOK, Inc.
- Pinnacle West Capital Corporation
- PJM Interconnection, L.L.C.
- Portland General Electric Company
- QEP Resources, Inc.
- Rappahannock Electric Cooperative
- Salt River Project
- Snapping Shoals Electric Membership
- South Central Power Company
- Southern Maryland Electric Coop, Inc.
- Southwest Gas Corporation
- Southwest Power Pool
- Southwestern Power Administration
- Spire, Inc.
- Sunflower Electric Power Corporation
- Walton Electric Membership Corp
- Wood County Electric Cooperative

Source: Utility companies from Mercer's US Benefits Benchmarking Database

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KENTUCKY HEADQUARTERED ORGANIZATIONS COMPARISON GROUP

- Big Rivers Electric Corporation
- C&I Engineering, Inc.
- Champion Petfoods USA
- Commonwealth of Kentucky
- Hardin Memorial Hospital
- Kentucky Trailer
- LINAK U.S. Inc
- Toyota Boshoku America
- University of Kentucky
- Winston Industries
- YUM! Brands, Inc.

Source: Companies headquartered in KY from Mercer's US Benefits Benchmarking Database

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ABOUT MERCER

- In 1945, William M. Mercer, Ltd, began in Canada and grew to become a premier provider of actuarial and benefits consulting services. Acquired by Marsh & McLennan Companies in 1959 and merged with its own employee benefits department, the firm expanded through growth and acquisition to become a global leader in Health, Wealth and Career. Even as times have changed and our firm has evolved, our core purpose has remained clear: We make a positive difference in people's lives. For generations, clients have counted on us to provide actionable insights and forward-thinking solutions, and as our global reach and resources have expanded, so have our capabilities.
- Mercer, as a global force of more than 22,000 unique individuals whose mission is to enhance the health, wealth and careers of more than 115 million people worldwide, we are united by a single idea — to make lives better tomorrow through the actions we take today.
- Today, Mercer works with over 28,000 clients in 140 markets around the world, helping them advance the health, wealth and performance of their most vital asset — their people.

welcome to

brighter



Kentucky Utilities Company
Case No. 2020-00349
Forecasted Test Period Filing Requirements
(Forecasted Test Period 12ME 6/30/22; Base Period 12ME 2/28/21)

Filing Requirement
Tab 61 - 807 KAR 5:001 Section 16(8)(h)
Sponsoring Witness: Christopher M. Garrett

Description of Filing Requirement:

A computation of the gross revenue conversion factor for the forecasted period.

Response:

See attached.

SCHEDULE H

GROSS REVENUE CONVERSION FACTOR

KENTUCKY UTILITIES COMPANY

CASE NO. 2020-00349

BASE PERIOD: FOR THE 12 MONTHS ENDED FEBRUARY 28, 2021

FORECASTED TEST PERIOD: FOR THE 12 MONTHS ENDED JUNE 30, 2022

SCHEDULE

DESCRIPTION

H-1

GROSS REVENUE CONVERSION FACTOR

WPH-1

COMPOSITE FEDERAL AND STATE INCOME TAX RATE

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
COMPUTATION OF GROSS REVENUE CONVERSION FACTOR
FOR THE 12 MONTHS ENDED FEBRUARY 28, 2021
FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: BASE PERIOD FORECASTED PERIOD

SCHEDULE H-1

TYPE OF FILING: ORIGINAL UPDATED REVISED

PAGE 1 OF 1

WORKPAPER REFERENCE NO(S): WPH-1

WITNESS: C. M. GARRETT

| LINE NO. | DESCRIPTION | PERCENTAGE OF INCREMENTAL GROSS REVENUE | |
|----------|---|---|--------------------------|
| | | STATE | FEDERAL |
| 1 | OPERATING REVENUE | 100.000000% | 100.000000% |
| 2 | LESS: UNCOLLECTIBLE ACCOUNTS EXPENSE | 0.293000% | 0.293000% |
| 3 | LESS: PSC FEES | <u>0.200000%</u> | <u>0.200000%</u> |
| 4 | INCOME BEFORE STATE INCOME TAX | 99.507000% | 99.507000% |
| 5 | STATE INCOME TAX | 5.00% 4.975350% | <u>4.975350%</u> |
| 6 | INCOME BEFORE FEDERAL INCOME TAX | | 94.531650% |
| 7 | FEDERAL INCOME TAX | 21.00% | <u>19.851647%</u> |
| 8 | OPERATING INCOME PERCENTAGE (LINES 4 - 5 - 7) | | <u><u>74.680004%</u></u> |
| 9 | GROSS REVENUE CONVERSION FACTOR (100% / LINE 8) | | <u><u>1.339047</u></u> |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
Calculation of Composite Federal and Kentucky
Income Tax Rate

WORKPAPER WPH-1
PAGE 1 OF 1
WITNESS: C. M. GARRETT

| | |
|--|------------------------|
| 1. Assume pre-tax income of | 100.0000% |
| 2. State Tax Rate | <u>5.0000%</u> |
| 3. Taxable income for Federal income tax (Line 1 - Line 2) | 95.0000% |
| 4. Federal income tax at 21% (Line 3 x 21%) | <u>19.9500%</u> |
| 5. Total State and Federal income taxes (Line 2 + Line 4) | <u><u>24.9500%</u></u> |

Kentucky Utilities Company
Case No. 2020-00349
Forecasted Test Period Filing Requirements
(Forecasted Test Period 12ME 6/30/22; Base Period 12ME 2/28/21)

Filing Requirement
Tab 62 - 807 KAR 5:001 Section 16(8)(i)
Sponsoring Witness: Daniel K. Arbough

Description of Filing Requirement:

Comparative income statements (exclusive of dividends per share or earnings per share), revenue statistics and sales statistics for the five (5) most recent calendar years from the application filing date, the base period, the forecasted period, and two (2) calendar years beyond the forecast period.

Response:

See attached. Note that the attached does not reflect any impact from rate case activity beyond 2020.

Kentucky Utilities Company
Case No. 2020-00349
Comparative Income Statement
Base Period: Twelve Months Ended February 28, 2021
Forecasted Test Period: Twelve Months Ended June 30, 2022

Schedule I-1

| Total Company | Most Recent Five Calendar Years | | | | | Base Period | Test Year | Forecasted | | |
|---|---------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | 2015 | 2016 | 2017 | 2018 | 2019 | 2/28/2021 | 6/30/2022 | 2022 | 2023 | 2024 |
| INCOME STATEMENT | | | | | | | | | | |
| Operating Revenues | | | | | | | | | | |
| Electric Operating Revenues | \$ 1,732,900,465 | \$ 1,749,336,099 | \$ 1,744,333,079 | \$ 1,759,605,385 | \$ 1,739,801,102 | \$ 1,708,638,268 | \$ 1,747,033,170 | \$ 1,751,379,825 | \$ 1,762,871,449 | \$ 1,776,106,142 |
| Rate Refunds | (3,840,132) | - | - | - | - | - | - | - | - | - |
| Total Operating Revenues | 1,729,060,333 | 1,749,336,099 | 1,744,333,079 | 1,759,605,385 | 1,739,801,102 | 1,708,638,268 | 1,747,033,170 | 1,751,379,825 | 1,762,871,449 | 1,776,106,142 |
| Operating Expenses | | | | | | | | | | |
| Fuel for Electric Generation | 540,902,680 | 495,593,567 | 472,707,321 | 496,642,584 | 421,223,464 | 388,207,552 | 405,064,448 | 401,735,901 | 409,495,131 | 398,688,751 |
| Power Purchased | 52,003,009 | 39,174,611 | 45,705,642 | 44,517,728 | 43,262,874 | 38,361,342 | 51,756,701 | 51,181,718 | 46,929,761 | 59,356,108 |
| Other Operation Expenses | 290,543,683 | 288,619,475 | 290,559,284 | 285,156,788 | 285,131,432 | 294,697,686 | 317,114,499 | 316,539,695 | 322,341,018 | 324,277,036 |
| Maintenance | 133,441,019 | 124,991,908 | 124,242,239 | 143,871,371 | 142,961,244 | 136,332,862 | 161,906,120 | 161,580,986 | 163,624,429 | 165,367,844 |
| Depreciation & Amortization Expense | 220,135,572 | 234,105,094 | 254,103,548 | 273,237,492 | 305,819,862 | 338,908,015 | 415,869,665 | 421,807,882 | 427,737,186 | 437,125,523 |
| Regulatory Debits | - | 151,221 | 924,553 | 5,173,651 | 9,336,712 | 12,336,695 | 15,097,734 | 15,660,033 | 16,910,131 | 18,306,820 |
| Current Income Taxes | 143,027,809 | 162,280,172 | 161,763,816 | 80,013,228 | 82,613,935 | 68,924,739 | 22,878,471 | 26,293,184 | 26,361,421 | 25,560,011 |
| Property and Other Taxes | 38,301,170 | 39,970,768 | 41,520,581 | 43,930,185 | 45,459,729 | 47,352,106 | 53,284,218 | 54,804,042 | 57,255,575 | 58,889,004 |
| Investment Tax Credit | - | 4,601,305 | 10,450 | - | 432,019 | - | - | - | - | - |
| Loss(Gain) from Disposition of Allowances | (157) | (92) | (52,419) | (62,535) | (111,111) | 13,834 | - | - | - | - |
| Total Operating Expenses | 1,418,354,785 | 1,389,488,029 | 1,391,485,015 | 1,372,480,492 | 1,336,130,160 | 1,325,134,830 | 1,442,971,856 | 1,449,603,441 | 1,470,654,652 | 1,487,571,097 |
| Net Operating Income | 310,705,548 | 359,848,070 | 352,848,064 | 387,124,893 | 403,670,942 | 383,503,438 | 304,061,314 | 301,776,384 | 292,216,797 | 288,535,044 |
| Other Income less deductions | 4,648,262 | 1,235,542 | 882,876 | (796,193) | (1,175,995) | 2,024,312 | 2,327,869 | 2,901,689 | 4,861,494 | 7,005,386 |
| Income before Interest Charges | 315,353,810 | 361,083,612 | 353,730,940 | 386,328,700 | 402,494,947 | 385,527,750 | 306,389,183 | 304,678,072 | 297,078,291 | 295,540,431 |
| Interest Charges | 82,036,802 | 95,675,402 | 96,622,184 | 99,698,949 | 109,459,450 | 112,360,928 | 117,620,801 | 117,536,451 | 116,846,055 | 116,427,251 |
| Net Income | \$ 233,317,008 | \$ 265,408,210 | \$ 257,108,756 | \$ 286,629,751 | \$ 293,035,497 | \$ 273,166,822 | \$ 188,768,381 | \$ 187,141,621 | \$ 180,232,236 | \$ 179,113,180 |

Kentucky Utilities Company
Case No. 2020-00349
Comparative Income Statement
Base Period: Twelve Months Ended February 28, 2021
Forecasted Test Period: Twelve Months Ended June 30, 2022

Schedule I-2

| Total Company Revenue Statistics Ultimate Consumer | Most Recent Five Calendar Years | | | | | Base Period | Test Year | Forecasted | | |
|--|---------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | 2015 | 2016 | 2017 | 2018 | 2019 | 2/28/2021 | 6/30/2022 | 2022 | 2023 | 2024 |
| Revenue by Customer class: | | | | | | | | | | |
| Residential | \$ 611,903,176 | \$ 633,811,482 | \$ 622,194,583 | \$ 651,539,015 | \$ 657,183,974 | \$ 686,915,543 | \$ 681,840,252 | \$ 681,112,967 | \$ 682,433,773 | \$ 688,595,522 |
| Commercial | 379,981,601 | 391,730,927 | 400,741,031 | 406,728,380 | 443,870,883 | 430,116,616 | 445,420,512 | 448,099,897 | 450,841,368 | 453,590,027 |
| Industrial | 429,469,774 | 415,695,729 | 416,443,589 | 387,574,473 | 384,263,591 | 361,308,655 | 391,032,442 | 395,224,311 | 400,750,237 | 404,841,400 |
| Public Street and Highway Lighting | 11,659,583 | 12,980,249 | 13,144,391 | 12,470,660 | 11,866,826 | 11,423,230 | 13,155,302 | 13,143,486 | 13,177,182 | 13,247,285 |
| Other Sales to Public Authorities | 128,411,369 | 131,374,630 | 131,177,842 | 130,264,650 | 138,341,525 | 132,633,078 | 138,862,829 | 139,723,823 | 140,758,709 | 141,664,926 |
| Rate Refunds | (3,840,132) | - | - | - | - | - | - | - | - | - |
| Total | \$ 1,557,585,371 | \$ 1,585,593,017 | \$ 1,583,701,436 | \$ 1,588,577,178 | \$ 1,635,526,799 | \$ 1,622,397,122 | \$ 1,670,311,337 | \$ 1,677,304,485 | \$ 1,687,961,269 | \$ 1,701,939,159 |
| Number of Customers by class: | | | | | | | | | | |
| Residential | 449,138 | 451,827 | 455,091 | 456,893 | 459,116 | 462,044 | 464,509 | 465,451 | 467,441 | 469,530 |
| Commercial | 83,903 | 84,580 | 84,959 | 85,957 | 86,314 | 85,198 | 84,090 | 84,378 | 84,677 | 84,990 |
| Industrial | 3,109 | 2,819 | 2,664 | 1,902 | 1,826 | 1,616 | 1,518 | 1,524 | 1,534 | 1,542 |
| Public Street and Highway Lighting | 1,486 | 1,482 | 1,475 | 1,461 | 1,191 | 807 | 413 | 413 | 413 | 413 |
| Other Sales to Public Authorities | 8,418 | 8,595 | 8,880 | 8,946 | 9,549 | 9,417 | 9,906 | 9,931 | 9,959 | 9,989 |
| Total | 546,054 | 549,303 | 553,069 | 555,159 | 557,996 | 559,083 | 560,436 | 561,698 | 564,024 | 566,463 |
| Average Revenue per class: | | | | | | | | | | |
| Residential | \$ 1,362.39 | \$ 1,402.77 | \$ 1,367.19 | \$ 1,426.02 | \$ 1,431.41 | \$ 1,486.69 | \$ 1,467.87 | \$ 1,463.34 | \$ 1,459.93 | \$ 1,466.56 |
| Commercial | 4,528.82 | 4,631.48 | 4,716.88 | 4,731.77 | 5,142.51 | 5,048.45 | 5,296.96 | 5,310.63 | 5,324.25 | 5,337.00 |
| Industrial | 138,137.59 | 147,462.12 | 156,322.67 | 203,772.07 | 210,440.08 | 223,531.45 | 257,600.20 | 259,277.07 | 261,328.53 | 262,531.99 |
| Public Street and Highway Lighting | 7,846.29 | 8,758.60 | 8,911.45 | 8,535.70 | 9,963.75 | 14,150.21 | 31,845.30 | 31,815.99 | 31,896.94 | 32,065.98 |
| Other Sales to Public Authorities | 15,254.38 | 15,285.01 | 14,772.28 | 14,561.22 | 14,487.54 | 14,083.76 | 14,017.88 | 14,068.84 | 14,133.11 | 14,182.55 |

Kentucky Utilities Company
Case No. 2020-00349
Comparative Income Statement
Base Period: Twelve Months Ended February 28, 2021
Forecasted Test Period: Twelve Months Ended June 30, 2022

Schedule I-3

| Total Company Sales Statistics Ultimate Consumer | Most Recent Five Calendar Years | | | | | Base Period | Test Year | Forecasted | | |
|--|---------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | 2015 | 2016 | 2017 | 2018 | 2019 | 2/28/2021 | 6/30/2022 | 2022 | 2023 | 2024 |
| Sales (Kwh) by Customer class: | | | | | | | | | | |
| Residential | 6,368,650,026 | 6,416,652,459 | 6,039,478,457 | 6,695,891,061 | 6,423,481,381 | 6,470,969,246 | 6,299,560,749 | 6,270,467,353 | 6,230,435,360 | 6,234,214,047 |
| Commercial | 3,996,048,573 | 4,041,728,129 | 3,963,535,199 | 4,202,227,784 | 4,282,214,253 | 3,913,961,074 | 4,051,626,790 | 4,068,376,575 | 4,067,603,299 | 4,057,806,915 |
| Industrial | 7,009,766,697 | 6,733,922,217 | 6,601,695,828 | 6,543,167,587 | 6,204,539,878 | 5,575,442,441 | 6,080,308,301 | 6,120,524,548 | 6,133,178,277 | 6,122,320,663 |
| Public Street and Highway Lighting | 43,500,132 | 45,166,270 | 45,330,449 | 43,465,792 | 37,236,534 | 40,921,523 | 50,946,871 | 50,843,894 | 50,775,255 | 50,775,254 |
| Other Sales to Public Authorities | 1,628,429,202 | 1,643,895,141 | 1,578,698,575 | 1,639,942,963 | 1,611,260,055 | 1,490,405,555 | 1,565,438,877 | 1,572,506,727 | 1,572,762,992 | 1,568,356,782 |
| Total | 19,046,394,630 | 18,881,364,216 | 18,228,738,508 | 19,124,695,187 | 18,558,732,101 | 17,491,699,839 | 18,047,881,588 | 18,082,719,097 | 18,054,755,182 | 18,033,473,661 |
| Number of Customers by class: | | | | | | | | | | |
| Residential | 449,138 | 451,827 | 455,091 | 456,893 | 459,116 | 462,044 | 464,509 | 465,451 | 467,441 | 469,530 |
| Commercial | 83,903 | 84,580 | 84,959 | 85,957 | 86,314 | 85,198 | 84,090 | 84,378 | 84,677 | 84,990 |
| Industrial | 3,109 | 2,819 | 2,664 | 1,902 | 1,826 | 1,616 | 1,518 | 1,524 | 1,534 | 1,542 |
| Public Street and Highway Lighting | 1,486 | 1,482 | 1,475 | 1,461 | 1,191 | 807 | 413 | 413 | 413 | 413 |
| Other Sales to Public Authorities | 8,418 | 8,595 | 8,880 | 8,946 | 9,549 | 9,417 | 9,906 | 9,931 | 9,959 | 9,989 |
| Total | 546,054 | 549,303 | 553,069 | 555,159 | 557,996 | 559,083 | 560,436 | 561,698 | 564,024 | 566,463 |
| Average Volume (Kwh) per class: | | | | | | | | | | |
| Residential | 14,179.72 | 14,201.57 | 13,270.92 | 14,655.27 | 13,990.98 | 14,005.09 | 13,561.75 | 13,471.81 | 13,328.81 | 13,277.57 |
| Commercial | 47,627.00 | 47,785.86 | 46,652.33 | 48,887.56 | 49,612.05 | 45,939.70 | 48,182.09 | 48,216.15 | 48,036.70 | 47,744.66 |
| Industrial | 2,254,669.25 | 2,388,762.76 | 2,478,114.05 | 3,440,151.20 | 3,397,886.02 | 3,449,368.58 | 4,005,520.86 | 4,015,217.81 | 3,999,434.81 | 3,970,209.07 |
| Public Street and Highway Lighting | 29,273.31 | 30,476.57 | 30,732.51 | 29,750.71 | 31,264.93 | 50,690.39 | 123,328.11 | 123,076.09 | 122,907.56 | 122,905.06 |
| Other Sales to Public Authorities | 193,446.09 | 191,261.80 | 177,781.37 | 183,315.78 | 168,736.00 | 158,260.05 | 158,027.43 | 158,336.23 | 157,915.88 | 157,013.48 |

Kentucky Utilities Company
Case No. 2020-00349
Forecasted Test Period Filing Requirements
(Forecasted Test Period 12ME 6/30/22; Base Period 12ME 2/28/21)

Filing Requirement
Tab 63 - 807 KAR 5:001 Section 16(8)(j)
Sponsoring Witness: Daniel K. Arbough

Description of Filing Requirement:

A cost of capital summary for both the base period and forecasted period with supporting schedules providing details on each component of the capital structure.

Response:

See attached.

SCHEDULE J

COST OF CAPITAL

KENTUCKY UTILITIES COMPANY

CASE NO. 2020-00349

BASE PERIOD : FOR THE 12 MONTHS ENDED FEBRUARY 28, 2021

FORECASTED PERIOD : FOR THE 12 MONTHS ENDED JUNE 30, 2022

| <u>SCHEDULE</u> | <u>DESCRIPTION</u> |
|-----------------|---|
| J-1 | COST OF CAPITAL SUMMARY |
| J-1.1/J-1.2 | AVERAGE FORECASTED PERIOD CAPITAL STRUCTURE |
| J-2 | EMBEDDED COST OF SHORT-TERM DEBT |
| J-3 | EMBEDDED COST OF LONG-TERM DEBT |
| B-1.1 | JURISDICTIONAL RATE BASE FOR CAPITAL ALLOCATION |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
COST OF CAPITAL SUMMARY
AS OF JUNE 30, 2022

DATA: ___BASE PERIOD__X__FORECASTED PERIOD
DATE OF CAPITAL STRUCTURE: AS OF END OF FORECASTED PERIOD
TYPE OF FILING: __X__ ORIGINAL ___ ___ UPDATED ___ ___ REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE J-1
PAGE 1 OF 2
WITNESS: D. K. ARBOUGH

| LINE NO. | CLASS OF CAPITAL (A) | WORKPAPER REFERENCE (B) | AMOUNT (C) \$ | ADJUSTMENT AMOUNT (D) \$ | ADJUSTED CAPITAL (E=C+D) \$ | JURISDICTIONAL RATE BASE PERCENTAGE (F) % | JURISDICTIONAL CAPITAL (G=ExF) \$ | JURISDICTIONAL ADJUSTMENTS (H) \$ | JURISDICTIONAL ADJUSTED CAPITAL (I=G+H) \$ | PERCENT OF TOTAL (J) | COST RATE (K) % | WEIGHTED COST (L=JxK) % | 13 MONTH AVERAGE WEIGHTED COST (J-1.1/J-1.2) % |
|----------|-------------------------|----------------------------|----------------------|--------------------------------|-----------------------------------|---|---|---|--|-------------------------|-----------------------|-------------------------------|--|
| 1 | SHORT-TERM DEBT | J-2 | 155,227,095 | (61,654) | 155,165,441 | 93.60% | 145,234,853 | (14,542,888) | 130,691,965 | 2.46% | 0.46% | 0.01% | 0.01% |
| 2 | LONG-TERM DEBT | J-3 | 2,807,267,004 | (1,115,001) | 2,806,152,004 | 93.60% | 2,626,558,276 | (263,006,727) | 2,363,551,548 | 44.41% | 4.16% | 1.85% | 1.87% |
| 3 | COMMON EQUITY | | <u>3,359,445,328</u> | <u>(1,657,619)</u> | <u>3,357,787,709</u> | 93.60% | <u>3,142,889,295</u> | <u>(314,708,809)</u> | <u>2,828,180,486</u> | 53.14% | 10.00% | 5.31% | 5.32% |
| 4 | TOTAL CAPITAL | | <u>6,321,939,427</u> | <u>(2,834,273)</u> | <u>6,319,105,154</u> | | <u>5,914,682,424</u> | <u>(592,258,425)</u> | <u>5,322,423,999</u> | 100.00% | | 7.17% | 7.21% |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
COST OF CAPITAL SUMMARY
AS OF FEBRUARY 28, 2021

DATA: X BASE PERIOD FORECASTED PERIOD
DATE OF CAPITAL STRUCTURE: AS OF END OF BASE PERIOD
TYPE OF FILING: X ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE J-1
PAGE 2 OF 2
WITNESS: D. K. ARBOUGH

| LINE NO. | CLASS OF CAPITAL (A) | WORKPAPER REFERENCE (B) | AMOUNT (C) \$ | ADJUSTMENT AMOUNT (D) \$ | ADJUSTED CAPITAL (E=C+D) \$ | JURISDICTIONAL RATE BASE PERCENTAGE (F) % | JURISDICTIONAL CAPITAL (G=ExF) \$ | JURISDICTIONAL ADJUSTMENTS (H) \$ | JURISDICTIONAL ADJUSTED CAPITAL (I=G+H) \$ | PERCENT OF TOTAL (J) | COST RATE (K) % | WEIGHTED COST (L=JxK) % |
|----------|-------------------------|----------------------------|----------------------|--------------------------------|-----------------------------------|---|---|---|--|-------------------------|-----------------------|-------------------------------|
| 1 | SHORT-TERM DEBT | J-2 | 130,591,622 | (20,351) | 130,571,271 | 93.66% | 122,293,052 | (27,810,321) | 94,482,731 | 2.18% | 0.48% | 0.01% |
| 2 | LONG-TERM DEBT | J-3 | 2,607,729,882 | (406,379) | 2,607,323,503 | 93.66% | 2,442,019,193 | (555,332,750) | 1,886,686,443 | 43.62% | 4.13% | 1.80% |
| 3 | COMMON EQUITY | | <u>3,240,064,027</u> | <u>(828,221)</u> | <u>3,239,235,806</u> | 93.66% | <u>3,033,868,256</u> | <u>(689,923,489)</u> | <u>2,343,944,767</u> | 54.19% | 10.00% | 5.42% |
| 4 | TOTAL CAPITAL | | <u>5,978,385,530</u> | <u>(1,254,951)</u> | <u>5,977,130,580</u> | | <u>5,598,180,501</u> | <u>(1,273,066,559)</u> | <u>4,325,113,942</u> | 100.00% | | 7.23% |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
COST OF CAPITAL SUMMARY
THIRTEEN MONTH AVERAGE
FROM JULY 1, 2021 TO JUNE 30, 2022

DATA: ___BASE PERIOD__X__FORECASTED PERIOD

DATE OF CAPITAL STRUCTURE: 13 MO AVG FOR FORECASTED PERIOD

TYPE OF FILING: __X__ ORIGINAL ___ ___ UPDATED ___ ___ REVISED

WORKPAPER REFERENCE NO(S):

SCHEDULE J-1.1/J-1.2

PAGE 1 OF 3

WITNESS: D. K. ARBOUGH

| LINE NO. | CLASS OF CAPITAL (A) | WORKPAPER REFERENCE (B) | 13 MONTH AVERAGE AMOUNT (C) \$ | ADJUSTMENT AMOUNT (D) \$ | ADJUSTED CAPITAL (E=C+D) \$ | JURISDICTIONAL RATE BASE PERCENTAGE (F) | JURISDICTIONAL CAPITAL (G=ExF) \$ | JURISDICTIONAL ADJUSTMENTS (H) \$ | JURISDICTIONAL ADJUSTED CAPITAL (I=G+H) \$ | PERCENT OF TOTAL (J) | COST RATE (K) % | 13 MONTH AVERAGE WEIGHTED COST (L=JxK) % |
|----------|-------------------------|----------------------------|--------------------------------------|--------------------------------|-----------------------------------|--|---|---|--|-------------------------|-----------------------|--|
| 1 | SHORT-TERM DEBT | J-2 | 107,025,432 | (43,141) | 106,982,291 | 93.60% | 100,135,425 | (10,176,040) | 89,959,385 | 1.72% | 0.46% | 0.01% |
| 2 | LONG-TERM DEBT | J-3 | 2,806,177,780 | (1,131,136) | 2,805,046,643 | 93.60% | 2,625,523,658 | (266,812,996) | 2,358,710,662 | 45.05% | 4.16% | 1.87% |
| 3 | COMMON EQUITY | | <u>3,316,136,256</u> | <u>(1,659,996)</u> | <u>3,314,476,259</u> | 93.60% | <u>3,102,349,779</u> | <u>(315,269,389)</u> | <u>2,787,080,390</u> | <u>53.23%</u> | 10.00% | <u>5.32%</u> |
| 4 | TOTAL CAPITAL | | <u>6,229,339,467</u> | <u>(2,834,273)</u> | <u>6,226,505,194</u> | | <u>5,828,008,862</u> | <u>(592,258,425)</u> | <u>5,235,750,437</u> | <u>100.00%</u> | | <u>7.21%</u> |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
COST OF CAPITAL SUMMARY - ADJUSTMENT AMOUNT
THIRTEEN MONTH AVERAGE
FROM JULY 1, 2021 TO JUNE 30, 2022

DATA: ___BASE PERIOD__X__FORECASTED PERIOD

DATE OF CAPITAL STRUCTURE: 13 MO AVG FOR FORECASTED PERIOD

SCHEDULE J-1.1/J-1.2

TYPE OF FILING: __X__ ORIGINAL ___ ___ UPDATED ___ ___ REVISED

PAGE 2 OF 3

WORKPAPER REFERENCE NO(S):

WITNESS: D. K. ARBOUGH

| LINE NO. | CLASS OF CAPITAL | WORKPAPER REFERENCE | 13 MONTH AVERAGE AMOUNT | PERCENT OF TOTAL | OTHER COMPREHENSIVE INCOME - EEI | EEI DEFERRED TAXES | INVESTMENT IN OVEC | NET NONUTILITY PROPERTY | ADIT PRORATION ADJUSTMENT | AMI | ADJUSTMENT AMOUNT |
|----------|------------------|---------------------|-------------------------|------------------|----------------------------------|--------------------|--------------------|-------------------------|---------------------------|-----------|-------------------|
| | (A) | (B) | (C) | (D) | (E) | (F) | (G) | (H) | (I) | (J) | (K=E+F+G+H+I+J) |
| | | | \$ | | \$ | \$ | \$ | \$ | | | \$ |
| 1 | SHORT-TERM DEBT | J-2 | 107,025,432 | 1.72% | - | - | (4,295) | (11,711) | (19,909) | (7,225) | (43,141) |
| 2 | LONG-TERM DEBT | J-3 | 2,806,177,780 | 45.05% | - | - | (112,619) | (307,067) | (522,006) | (189,443) | (1,131,136) |
| 3 | COMMON EQUITY | | 3,316,136,256 | 53.23% | - | (323,302) | (133,085) | (362,870) | (616,869) | (223,870) | (1,659,996) |
| 4 | TOTAL CAPITAL | | 6,229,339,467 | 100.00% | - | (323,302) | (250,000) | (681,648) | (1,158,784) | (420,539) | (2,834,273) |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
COST OF CAPITAL SUMMARY - JURISDICTIONAL ADJUSTMENTS
THIRTEEN MONTH AVERAGE
FROM JULY 1, 2021 TO JUNE 30, 2022

DATA: ___ BASE PERIOD ___ X ___ FORECASTED PERIOD

DATE OF CAPITAL STRUCTURE: 13 MO AVG FOR FORECASTED PERIOD

SCHEDULE J-1.1/J-1.2

TYPE OF FILING: ___ X ___ ORIGINAL ___ UPDATED ___ REVISED

PAGE 3 OF 3

WORKPAPER REFERENCE NO(S):

WITNESS: D. K. ARBOUGH

| LINE NO. | CLASS OF CAPITAL | WORKPAPER REFERENCE | JURISDICTIONAL CAPITAL | PERCENT OF TOTAL | ECR RATE BASE | DSM RATE BASE | AMI RATE BASE | JURISDICTIONAL ADJUSTMENTS |
|----------|------------------|---------------------|------------------------|------------------|---------------|---------------|---------------|----------------------------|
| | (A) | (B) | (C=PAGE 1 COL G) | (D) | (E) | (F) | (G) | (H=E+F+G) |
| | | | \$ | | \$ | \$ | \$ | \$ |
| 1 | SHORT-TERM DEBT | | 100,135,425 | 1.72% | (9,967,592) | (48,803) | (159,644) | (10,176,040) |
| 2 | LONG-TERM DEBT | | 2,625,523,658 | 45.05% | (261,347,555) | (1,279,613) | (4,185,828) | (266,812,996) |
| 3 | COMMON EQUITY | | 3,102,349,779 | 53.23% | (308,811,359) | (1,512,006) | (4,946,024) | (315,269,389) |
| 4 | TOTAL CAPITAL | | 5,828,008,862 | 100.00% | (580,126,507) | (2,840,422) | (9,291,496) | (592,258,425) |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
EMBEDDED COST OF SHORT-TERM DEBT
AS OF FEBRUARY 28, 2021

DATA: BASE PERIOD FORECASTED PERIOD

DATE OF CAPITAL STRUCTURE: END OF BASE PERIOD

SCHEDULE J-2

TYPE OF FILING: ORIGINAL UPDATED REVISED

PAGE 1 OF 3

WORKPAPER REFERENCE NO(S):

WITNESS: D. K. ARBOUGH

| LINE NO. | ISSUE (A) | AMOUNT OUTSTANDING (B) \$ | INTEREST RATE (C) % | INTEREST REQUIREMENT (D=BxC) \$ |
|----------|----------------------------------|---------------------------------|---------------------------|---------------------------------------|
| 1 | Commercial Paper | 130,591,622 | 0.483% | 630,152 |
| 2 | | | | - |
| 3 | | | | - |
| 4 | Total | 130,591,622 | 0.483% | 630,152 |
| 5 | Weighted Cost of Short-Term Debt | 0.483% | | |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
EMBEDDED COST OF SHORT-TERM DEBT
AS OF JUNE 30, 2022

DATA: ___BASE PERIOD__X__FORECASTED PERIOD

DATE OF CAPITAL STRUCTURE: END OF FORECASTED PERIOD

SCHEDULE J-2

TYPE OF FILING: ORIGINAL _____ UPDATED _____ REVISED

PAGE 2 OF 3

WORKPAPER REFERENCE NO(S):

WITNESS: D. K. ARBOUGH

| LINE NO. | ISSUE | AMOUNT OUTSTANDING | INTEREST RATE | INTEREST REQUIREMENT |
|----------|----------------------------------|--------------------|---------------|----------------------|
| | (A) | (B) | (C) | (D=BxC) |
| | | \$ | % | \$ |
| 1 | Commercial Paper | 155,227,095 | 0.463% | 718,039 |
| 2 | | | | - |
| 3 | | _____ | | _____ |
| 4 | Total | <u>155,227,095</u> | 0.463% | <u>718,039</u> |
| 5 | Weighted Cost of Short-Term Debt | | <u>0.463%</u> | |

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
EMBEDDED COST OF SHORT-TERM DEBT
THIRTEEN MONTH AVERAGE
FROM JULY 1, 2021 TO JUNE 30, 2022

DATA: ___ BASE PERIOD ___ X ___ FORECASTED PERIOD

DATE OF CAPITAL STRUCTURE: 13 MO AVG FOR FORECASTED PERIOD

SCHEDULE J-2

TYPE OF FILING: ___ X ___ ORIGINAL ___ ___ UPDATED ___ ___ REVISED

PAGE 3 OF 3

WORKPAPER REFERENCE NO(S):

WITNESS: D. K. ARBOUGH

| LINE NO. | ISSUE | AMOUNT OUTSTANDING | INTEREST RATE | INTEREST REQUIREMENT |
|----------|----------------------------------|----------------------|---------------|----------------------|
| | (A) | (B) | (C) | (D=BxC) |
| | | \$ | % | \$ |
| | Commercial Paper: | | | |
| 1 | Jun-21 | 64,375,298 | 0.416% | 267,533 |
| 2 | Jul-21 | 65,641,977 | 0.448% | 293,951 |
| 3 | Aug-21 | 54,685,113 | 0.442% | 241,805 |
| 4 | Sep-21 | 83,671,580 | 0.447% | 373,697 |
| 5 | Oct-21 | 110,336,841 | 0.454% | 500,940 |
| 6 | Nov-21 | 126,975,621 | 0.450% | 571,018 |
| 7 | Dec-21 | 127,429,126 | 0.467% | 595,264 |
| 8 | Jan-22 | 108,787,555 | 0.472% | 513,869 |
| 9 | Feb-22 | 67,007,434 | 0.465% | 311,261 |
| 10 | Mar-22 | 121,588,370 | 0.467% | 567,749 |
| 11 | Apr-22 | 149,244,171 | 0.471% | 702,955 |
| 12 | May-22 | 156,360,436 | 0.467% | 729,901 |
| 13 | Jun-22 | <u>155,227,095</u> | 0.463% | <u>718,039</u> |
| 14 | Total | <u>1,391,330,616</u> | | <u>6,387,981</u> |
| 15 | 13 Month Average | <u>107,025,432</u> | 0.459% | <u>491,383</u> |
| 16 | Weighted Cost of Short-Term Debt | | <u>0.459%</u> | |

KENTUCKY UTILITIES COMPANY

Net Original Cost Kentucky Jurisdictional Rate Base as of February 28, 2021

| Title of Account (1) | Kentucky Jurisdictional Rate Base (2) | Kentucky Jurisdictional ECR Rate Base (3) | Kentucky Jurisdictional DSM Rate Base (4) | Kentucky Jurisdictional ARO Rate Base (5) | Kentucky Jurisdictional Pro Forma Adjustments (6) | Kentucky Jurisdictional Pro Forma Base Rate Base (7) (2 - 3 - 4 - 5 - 6) | Other Jurisdictional Rate Base (8) | Total Company Rate Base (9) (2 + 8) |
|--|--|--|--|--|---|---|---|---|
| 1. Utility Plant at Original Cost | \$ 10,064,156,758 | \$ 1,683,599,488 | \$ 10,587,856 | \$ 160,552,674 | \$ - | \$ 8,209,416,740 | \$ 709,813,182 | \$ 10,773,969,941 |
| 2. Deduct: | | | | | | | | |
| 3. Reserve for Depreciation | 3,418,757,612 | 227,034,534 | 5,542,798 | 107,776,840 | - | 3,078,403,440 | 259,794,388 | 3,678,552,000 |
| 4. Net Utility Plant | 6,645,399,147 | 1,456,564,954 | 5,045,058 | 52,775,834 | - | 5,131,013,300 | 450,018,794 | 7,095,417,941 |
| 5. Deduct: | | | | | | | | |
| 6. Customer Advances for Construction | 1,712,216 | - | - | - | - | 1,712,216 | 7,556 | 1,719,772 |
| 7. Accumulated Deferred Income Taxes | 1,353,653,196 | 339,986,429 | 1,393,241 | - | - | 1,012,273,526 | 89,948,569 | 1,443,601,765 |
| 8. Investment Tax Credit (a) | 82,288,493 | - | - | - | - | 82,288,493 | 5,621,495 | 87,909,988 |
| 9. Total Deductions | 1,437,653,905 | 339,986,429 | 1,393,241 | - | - | 1,096,274,235 | 95,577,620 | 1,533,231,525 |
| 10. Net Plant Deductions | 5,207,745,242 | 1,116,578,525 | 3,651,817 | 52,775,834 | - | 4,034,739,066 | 354,441,174 | 5,562,186,416 |
| 11. Add: | | | | | | | | |
| 12. Materials and Supplies (b) | 114,442,804 | - | - | - | - | 114,442,804 | 7,866,716 | 122,309,520 |
| 13. Prepayments (b)(c) | 18,918,053 | - | - | - | - | 18,918,053 | 268,349 | 19,186,403 |
| 14. Emission Allowances (b) | 116,891 | 116,891 | - | - | - | - | 7,711 | 124,602 |
| 15. Cash Working Capital | 115,879,043 | 2,268,874 | - | - | - | 113,610,169 | 10,010,234 | 125,889,278 |
| 16. Unamortized Closure Costs | 150,450,452 | 150,450,452 | - | - | - | - | 6,829,163 | 157,279,615 |
| 17. Total Additions | 399,807,243 | 152,836,217 | - | - | - | 246,971,026 | 24,982,174 | 424,789,417 |
| 18. Total Net Original Cost Rate Base | \$ 5,607,552,485 | \$ 1,269,414,742 | \$ 3,651,817 | \$ 52,775,834 | \$ - | \$ 4,281,710,092 | \$ 379,423,348 | \$ 5,986,975,833 |
| 19. ARO Balance Sheet Offset | | | | (52,775,834) | - | 52,775,834 | | - |
| 20. Total Net Original Cost Rate Base for Capital Allocation | \$ 5,607,552,485 | \$ 1,269,414,742 | \$ 3,651,817 | \$ - | \$ - | \$ 4,334,485,926 | \$ 379,423,348 | \$ 5,986,975,833 |
| 21. Percentage of Rate Base to Total Company Rate Base | 93.66% | 21.20% | 0.06% | 0.00% | 0.00% | 72.40% | 6.34% | 100.00% |

(a) Reflects investment tax credit treatment per Case No. 2007-00178.

(b) Average for 13 months.

(c) Excludes PSC fees.

KENTUCKY UTILITIES COMPANY

Net Original Cost Kentucky Jurisdictional Rate Base as of June 30, 2022

Thirteen Month Average

| Title of Account (1) | Kentucky Jurisdictional Rate Base (2) | Kentucky Jurisdictional ECR Rate Base (3) | Kentucky Jurisdictional DSM Rate Base (4) | Kentucky Jurisdictional ARO Rate Base (5) | Kentucky Jurisdictional AMI Rate Base (6) | Kentucky Jurisdictional Pro Forma Base Rate Base (7) | Other Jurisdictional Rate Base (8) | Total Company Rate Base (9) |
|--|--|--|--|--|--|--|---|--------------------------------------|
| | | | | | | (2 - 3 - 4 - 5 - 6) | | (2 + 8) |
| 1. Utility Plant at Original Cost | \$ 10,464,812,262 | \$ 487,833,291 | \$ 10,641,244 | \$ 150,406,532 | \$ 9,334,437 | \$ 9,806,596,759 | \$ 739,466,659 | \$ 11,204,278,922 |
| 2. Deduct: | | | | | | | | |
| 3. Reserve for Depreciation | 3,655,298,713 | 23,291,725 | 6,607,710 | 109,810,800 | - | 3,515,588,479 | 267,305,996 | 3,922,604,709 |
| 4. Net Utility Plant | 6,809,513,549 | 464,541,566 | 4,033,534 | 40,595,732 | 9,334,437 | 6,291,008,281 | 472,160,663 | 7,281,674,213 |
| 5. Deduct: | | | | | | | | |
| 6. Customer Advances for Construction | 1,712,216 | - | - | - | - | 1,712,216 | 7,556 | 1,719,772 |
| 7. Accumulated Deferred Income Taxes | 1,342,260,433 | 58,958,147 | 1,193,112 | - | 42,941 | 1,282,066,234 | 96,257,956 | 1,438,518,390 |
| 8. Investment Tax Credit (a) | 80,926,985 | - | - | - | - | 80,926,985 | 5,396,283 | 86,323,268 |
| 9. Total Deductions | 1,424,899,634 | 58,958,147 | 1,193,112 | - | 42,941 | 1,364,705,435 | 101,661,795 | 1,526,561,429 |
| 10. Net Plant Deductions | 5,384,613,915 | 405,583,419 | 2,840,422 | 40,595,732 | 9,291,496 | 4,926,302,846 | 370,498,868 | 5,755,112,783 |
| 11. Add: | | | | | | | | |
| 12. Materials and Supplies (b) | 122,426,969 | - | - | - | - | 122,426,969 | 8,481,865 | 130,908,834 |
| 13. Prepayments (b)(c) | 19,024,116 | - | - | - | - | 19,024,116 | 255,440 | 19,279,557 |
| 14. Emission Allowances (b) | 116,616 | 116,616 | - | - | - | - | 7,694 | 124,310 |
| 15. Cash Working Capital | 129,933,875 | (144,218) | - | - | - | 130,078,093 | 11,204,327 | 141,138,202 |
| 16. Unamortized Closure Costs | 174,570,689 | 174,570,689 | - | - | - | - | 8,431,781 | 183,002,470 |
| 17. Total Additions | 446,072,266 | 174,543,087 | - | - | - | 271,529,179 | 28,381,107 | 474,453,373 |
| 18. Total Net Original Cost Rate Base | \$ 5,830,686,181 | \$ 580,126,507 | \$ 2,840,422 | \$ 40,595,732 | \$ 9,291,496 | \$ 5,197,832,025 | \$ 398,879,975 | \$ 6,229,566,156 |
| 19. ARO Balance Sheet Offset | | | | (40,595,732) | | 40,595,732 | | - |
| 20. Total Net Original Cost Rate Base for Capital Allocation | \$ 5,830,686,181 | \$ 580,126,507 | \$ 2,840,422 | \$ - | \$ 9,291,496 | \$ 5,238,427,756 | \$ 398,879,975 | \$ 6,229,566,156 |
| 21. Percentage of Rate Base to Total Company Rate Base | 93.60% | 9.31% | 0.05% | 0.00% | 0.15% | 84.09% | 6.40% | 100.00% |

(a) Reflects investment tax credit treatment per Case No. 2007-00178.

(b) Average for 13 months.

(c) Excludes PSC fees.

Kentucky Utilities Company
Case No. 2020-00349
Forecasted Test Period Filing Requirements
(Forecasted Test Period 12ME 6/30/22; Base Period 12ME 2/28/21)

Filing Requirement
Tab 64 - 807 KAR 5:001 Section 16(8)(k)
Sponsoring Witness: Daniel K. Arbough

Description of Filing Requirement:

Comparative financial data and earnings measures for the ten (10) most recent calendar years, the base period, and the forecast period.

Response:

See attached. Note that the attached does not reflect any impact from rate case activity beyond 2020.

Kentucky Utilities Company
Case No. 2020-00349
Comparative Financial Data
Base Period: Twelve Months Ended February 28, 2021
Forecasted Test Period: Twelve Months Ended June 30, 2022

| Line No. | Description | Forecasted Period (a) | Base Period (a) | Ten most recent calendar years | | | | | | | | | | | | |
|----------|--|--------------------------|---------------------|--------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|--|--|--|
| | | | | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 | 2010 | | | |
| 1 | Utility Plant in Service (\$000) | | | | | | | | | | | | | | | |
| 2 | Electric Plant | | | | | | | | | | | | | | | |
| 3 | Electric Distribution | \$ 2,351,113 | \$ 2,198,714 | \$ 2,045,567 | \$ 1,898,261 | \$ 1,803,849 | \$ 1,746,541 | \$ 1,662,187 | \$ 1,607,084 | \$ 1,534,956 | \$ 1,475,676 | \$ 1,406,474 | \$ 1,349,275 | | | |
| 4 | Electric General | 278,670 | 248,976 | 226,979 | 210,040 | 186,443 | 182,877 | 177,719 | 174,933 | 152,501 | 143,158 | 137,494 | 126,013 | | | |
| 5 | Hydro Production Plant | 52,449 | 43,943 | 43,866 | 43,950 | 42,379 | 42,371 | 39,799 | 39,469 | 38,944 | 33,953 | 28,640 | 16,849 | | | |
| 6 | Electric Intangible Plant | 113,374 | 105,197 | 86,398 | 118,943 | 118,689 | 98,266 | 92,355 | 81,831 | 70,120 | 60,375 | 58,649 | 52,326 | | | |
| 7 | Electric Other Production | 1,134,414 | 1,083,612 | 1,046,340 | 1,034,405 | 1,026,416 | 997,075 | 969,359 | 550,836 | 548,183 | 540,195 | 526,993 | 523,150 | | | |
| 8 | Electric Steam Production | 5,692,623 | 5,521,861 | 5,262,164 | 5,213,806 | 5,172,803 | 5,142,959 | 5,065,548 | 4,564,415 | 3,896,763 | 3,797,974 | 3,627,077 | 2,725,170 | | | |
| 9 | Electric Transmission | 1,502,671 | 1,307,689 | 1,139,118 | 1,038,306 | 924,692 | 874,918 | 807,381 | 768,438 | 728,201 | 690,259 | 656,885 | 627,463 | | | |
| 10 | Total Electric Plant - Gross | 11,125,313 | 10,509,993 | 9,850,432 | 9,557,711 | 9,275,271 | 9,085,007 | 8,814,348 | 7,787,006 | 6,969,668 | 6,741,590 | 6,442,212 | 5,420,246 | | | |
| 11 | Less: Accumulated Depreciation and Amortization | 4,080,270 | 3,678,552 | 3,464,340 | 3,389,429 | 3,238,142 | 3,051,198 | 2,849,852 | 2,798,969 | 2,647,411 | 2,519,600 | 2,395,038 | 2,261,927 | | | |
| 12 | Electric Plant in Service-Net | \$ 7,045,044 | \$ 6,831,441 | \$ 6,386,092 | \$ 6,168,282 | \$ 6,037,129 | \$ 6,033,809 | \$ 5,964,496 | \$ 4,988,037 | \$ 4,322,257 | \$ 4,221,990 | \$ 4,047,174 | \$ 3,158,319 | | | |
| 13 | Plant Purchased or Sold | - | - | - | - | - | - | - | - | - | - | 484 | 484 | | | |
| 14 | Plant Held for Future Use | 1,781 | 1,781 | 1,937 | 1,913 | 1,913 | 748 | 634 | 634 | 325 | - | 793 | 121,621 | | | |
| 15 | Construction Work In Progress | 278,071 | 262,196 | 495,780 | 502,916 | 321,168 | 180,793 | 267,027 | 880,068 | 1,138,613 | 490,182 | 339,711 | 954,430 | | | |
| 16 | Property Under Operating Lease (net Accumulated Depreciation) | 12,651 | 22,473 | 28,272 | - | - | - | - | - | - | - | - | - | | | |
| 17 | Net Utility Plant | \$ 7,337,547 | \$ 7,117,891 | \$ 6,912,081 | \$ 6,673,111 | \$ 6,360,210 | \$ 6,215,350 | \$ 6,232,157 | \$ 5,868,739 | \$ 5,461,195 | \$ 4,712,172 | \$ 4,388,162 | \$ 4,234,854 | | | |
| 18 | Capital Structure: (\$000) | | | | | | | | | | | | | | | |
| 19 | (\$'s Based on Period-End Accounts) | | | | | | | | | | | | | | | |
| 20 | Short-Term Debt | \$ 155,227 | \$ 130,592 | \$ 149,935 | \$ 235,080 | \$ 44,958 | \$ 15,999 | \$ 47,997 | \$ 235,592 | \$ 149,967 | \$ 69,992 | \$ - | \$ 10,434 | | | |
| 21 | Long-Term Debt | 2,807,267 | 2,607,730 | 2,612,319 | 2,308,701 | 2,315,328 | 2,313,016 | 2,311,299 | 2,062,562 | 2,060,555 | 1,810,590 | 1,807,216 | 1,806,360 | | | |
| 22 | Common Equity | 3,359,445 | 3,240,064 | 2,967,162 | 2,835,127 | 2,749,497 | 2,716,575 | 2,679,353 | 2,599,430 | 2,437,296 | 2,176,783 | 2,128,238 | 2,075,467 | | | |
| 23 | Total | \$ 6,321,939 | \$ 5,978,386 | \$ 5,729,416 | \$ 5,378,908 | \$ 5,109,783 | \$ 5,045,590 | \$ 5,038,649 | \$ 4,897,584 | \$ 4,647,818 | \$ 4,057,365 | \$ 3,935,454 | \$ 3,892,261 | | | |
| 24 | Condensed Income Statement Data: (\$000) | | | | | | | | | | | | | | | |
| 25 | Operating Revenues | \$ 1,747,033 | \$ 1,708,638 | \$ 1,739,801 | \$ 1,759,605 | \$ 1,744,333 | \$ 1,749,336 | \$ 1,729,060 | \$ 1,737,200 | \$ 1,634,794 | \$ 1,523,826 | \$ 1,547,517 | \$ 1,511,710 | | | |
| 26 | Operating Expenses (Excluding Income Taxes) | 1,366,809 | 1,208,858 | 1,207,624 | 1,248,537 | 1,188,190 | 1,182,636 | 1,237,026 | 1,269,588 | 1,172,452 | 1,177,306 | 1,167,734 | 1,139,345 | | | |
| 27 | Federal and State Income Taxes | 43,795 | 42,272 | 40,988 | 29,731 | 7,784 | 38,719 | (18,299) | (87,627) | 64,135 | (20,749) | (2,486) | 74,415 | | | |
| 28 | Deferred Federal and State Income Taxes | (20,916) | 26,653 | 41,626 | 50,282 | 153,980 | 123,562 | 161,327 | 225,311 | 69,875 | 115,044 | 111,563 | 25,586 | | | |
| 29 | Property and Other Taxes | 53,284 | 47,352 | 45,460 | 43,930 | 41,521 | 39,971 | 38,300 | 35,625 | 32,726 | 31,090 | 28,116 | 19,896 | | | |
| 30 | Investment Tax Credit | - | - | 432 | - | 10 | 4,601 | - | - | - | - | - | - | | | |
| 31 | Net Operating Income | 304,061 | 383,503 | 403,671 | 387,125 | 352,848 | 359,847 | 310,706 | 294,303 | 295,606 | 221,135 | 242,590 | 252,468 | | | |
| 32 | AFUDC - Equity | 541 | 93 | 459 | 763 | 289 | 381 | 1,976 | 1,388 | 485 | 50 | 43 | 521 | | | |
| 33 | Amortization of Investment Tax Credit | 1,935 | 1,858 | 1,978 | 2,234 | 1,927 | 1,846 | 1,846 | 1,871 | 1,871 | 2,800 | 2,686 | - | | | |
| 34 | Other Income (Deductions), Net | (148) | 73 | (3,613) | (3,793) | (1,333) | (991) | 826 | (619) | 359 | (9,181) | 1,750 | 1,130 | | | |
| 35 | Income before Interest Charges | 306,389 | 385,528 | 402,495 | 386,329 | 353,731 | 361,083 | 315,354 | 296,943 | 298,321 | 214,804 | 247,069 | 254,119 | | | |
| 36 | Interest Charges | 117,621 | 112,361 | 109,459 | 99,699 | 96,622 | 95,675 | 82,037 | 77,493 | 70,305 | 68,803 | 70,334 | 78,625 | | | |
| 37 | Net Income Available for Common Equity | \$ 188,768 | \$ 273,167 | \$ 293,036 | \$ 286,630 | \$ 257,109 | \$ 265,408 | \$ 233,317 | \$ 219,450 | \$ 228,016 | \$ 146,001 | \$ 176,735 | \$ 175,494 | | | |

Kentucky Utilities Company
Case No. 2020-00349
Comparative Financial Data
Base Period: Twelve Months Ended February 28, 2021
Forecasted Test Period: Twelve Months Ended June 30, 2022

| Line No. | Description | Forecasted Period (a) | Base Period (a) | Ten most recent calendar years | | | | | | | | | |
|----------|---|--------------------------|--------------------|--------------------------------|--------|--------|--------|-------|---------|----------|-------|--------|---------|
| | | | | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 | 2010 |
| 38 | Cash Flow (in millions) | | | | | | | | | | | | |
| 39 | Net operating cash flows | 549 | 541 | 555 | 581 | 634 | 606 | 608 | 566 | 495 | 500 | 444 | 374 |
| 40 | Net investing cash flows | (549) | (495) | (610) | (561) | (428) | (349) | (512) | (603) | (853) | (480) | (279) | (429) |
| 41 | Net Free Cash Flow before dividends | \$ 0 | \$ 46 | \$ (55) | \$ 20 | \$ 206 | \$ 257 | \$ 96 | \$ (37) | \$ (358) | \$ 20 | \$ 165 | \$ (55) |
| 42 | Cost of Capital: | | | | | | | | | | | | |
| 43 | Embedded Cost of Debt (Short and Long Term) | 3.97% | 4.10% | 3.99% | 4.06% | 4.14% | 4.08% | 3.96% | 3.36% | 3.52% | 3.57% | 3.68% | 3.76% |
| 44 | Fixed Charge Coverages: | | | | | | | | | | | | |
| 45 | Ratio of Earnings to Fixed Charges | 2.8 | 4.0 | 4.3 | 4.5 | 5.2 | 5.3 | 5.3 | 5.4 | 5.9 | 4.2 | 4.8 | 4.2 |
| 46 | Stock and Bond Ratings: | | | | | | | | | | | | |
| 47 | Moody's Senior Secured | N/A | A1 | A1 | A1 | A1 | A1 | A1 | A1 | A2 | A2 | A2 | A2 |
| 48 | S&P Senior Secured | N/A | A | A | A | A | A | A | A- | A- | A- | A- | A |
| 49 | Fitch Senior Secured | N/A | N/A | N/A | N/A | N/A | N/A | N/A | A+ | A+ | A+ | A+ | A+ |
| 50 | Moody's Commercial Paper | N/A | P-2 | P-2 | P-2 | P-2 | P-2 | P-2 | P-2 | P-2 | P-2 | P-2 | P-2 |
| 51 | S&P Commercial Paper | N/A | A-2 | A-2 | A-2 | A-2 | A-2 | A-2 | A-2 | A-2 | A-2 | A-2 | A-2 |
| 52 | Fitch Commercial Paper | N/A | N/A | N/A | N/A | N/A | N/A | N/A | F2 | F2 | F2 | F2 | F2 |
| 53 | Common Stock Related Data: | | | | | | | | | | | | |
| 54 | Dividend Payout Ratio (Declared Basis) | 0.65 | 0.65 | 0.78 | 0.86 | 0.88 | 0.87 | 0.66 | 0.67 | 0.54 | 0.68 | 0.70 | 0.28 |
| 55 | Rate of Return Measures: | | | | | | | | | | | | |
| 56 | Return on Common Equity (13 Month Average) | 5.69% | 8.75% | 9.96% | 10.20% | 9.43% | 9.82% | 8.81% | 8.69% | 9.88% | 6.78% | 8.39% | 8.69% |

(a) Data for forecast does not reflect any impact from rate case activity.

(54) Prior to 2010, under the Company's previous owner, dividends were netted with capital contributions whenever the owner made contributions to the Company. In November and December 2010, dividend payments changed due to the acquisition of Kentucky Utilities Company by PPL Corporation.

Kentucky Utilities Company
Case No. 2020-00349
Forecasted Test Period Filing Requirements
(Forecasted Test Period 12ME 6/30/22; Base Period 12ME 2/28/21)

Filing Requirement
Tab 65 - 807 KAR 5:001 Section 16(8)(1)
Sponsoring Witness: Robert M. Conroy

Description of Filing Requirement:

A narrative description and explanation of all proposed tariff changes.

Response:

Please refer to the testimony of Robert M. Conroy and also refer to the Proposed Tariff Sheets under KAR 5:001 Section 16(1)(b)(3)[Tab No. 4] and the Side By Side Comparisons under KAR 5:001 Section 16(1)(b)(4)[Tab No. 5].

Kentucky Utilities Company
Case No. 2020-00349
Forecasted Test Period Filing Requirements
(Forecasted Test Period 12ME 6/30/22; Base Period 12ME 2/28/21)

Filing Requirement
Tab 66 - 807 KAR 5:001 Section 16(8)(m)
Sponsoring Witness: William Steven Seelye

Description of Filing Requirement:

A revenue summary for both the base period and forecasted period with supporting schedules, which provide detailed billing analyses for all customer classes.

Response:

See attached.

SCHEDULE M

REVENUE SUMMARY FOR THE BASE AND FORECASTED PERIOD

KENTUCKY UTILITIES COMPANY

CASE NO. 2020-00349

BASE PERIOD : FOR THE 12 MONTHS ENDED FEBRUARY 28, 2021

| <u>SCHEDULE</u> | <u>DESCRIPTION</u> |
|-------------------|--|
| M-1.1 | BASE PERIOD REVENUES AT CURRENT RATES |
| M-1.2 | AVERAGE BILL AT CURRENT RATES |
| M-1.3, PAGE 1 | SUMMARY OF BASE REVENUES |
| M-1.3, PAGES 2-25 | DETAILED CALCULATION OF BASE PERIOD REVENUES |

FORECASTED PERIOD: FOR THE 12 MONTHS ENDED JUNE 30, 2022

| <u>SCHEDULE</u> | <u>DESCRIPTION</u> |
|-------------------|--|
| M-2.1 | FORECAST PERIOD REVENUES AT CURRENT AND PROPOSED RATES |
| M-2.2 | AVERAGE BILL COMPARISON AT CURRENT AND PROPOSED RATES |
| M-2.3, PAGE 1 | SUMMARY OF PROPOSED REVENUE INCREASE |
| M-2.3, PAGES 2-26 | CALCULATION OF PROPOSED RATE INCREASE |

Kentucky Utilities Company
Case No. 2020-00349
Base Period Revenues at Current Rates
for the Twelve Months Ending February 28, 2021

DATA: BASE PERIOD FORECAST PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

Schedule M-1.1
Page 1 of 1
Witness: W. S. SEELYE

| Rate Class | Total Revenue at Current Rates |
|--|-----------------------------------|
| Residential Service | \$ 646,301,369 |
| Residential Time-of-Day Service | \$ 156,199 |
| General Service | \$ 229,208,037 |
| All Electric School Service | \$ 11,824,366 |
| Power Service Secondary | \$ 169,183,546 |
| Power Service Primary | \$ 10,576,183 |
| Time-of-Day Secondary Service | \$ 126,951,269 |
| Time-of-Day Primary Service | \$ 240,507,812 |
| Retail Transmission Service | \$ 76,011,373 |
| Fluctuating Load Service | \$ 31,264,669 |
| Curtailable Service Riders | \$ (18,453,926) |
| Lighting Energy Service | \$ 370,749 |
| Traffic Energy Service | \$ 279,736 |
| Outdoor Sports Lighting Service Secondary | \$ 103,334 |
| Outdoor Sports Lighting Service Primary | \$ - |
| Electric Vehicle Charging Service | \$ 1,455 |
| Solar Capacity Charges | \$ 103,217 |
| Lighting Service and Restricted Lighting Service | \$ 31,610,772 |
| Sales to Ultimate Customers | \$ 1,556,000,161 |
| Other Operating Revenue: | |
| Late Payment Charge | \$ 1,222,532 |
| Electric Service Revenues | \$ 748,340 |
| Rent from Electric Property | \$ 10,813,217 |
| Other Miscellaneous Revenue | \$ 23,388,025 |
| Total Operating Revenues | \$ 1,592,172,275 |

Kentucky Utilities Company
Case No. 2020-00349
Base Period Revenues at Current Rates
for the Twelve Months Ending February 28, 2021

DATA: BASE PERIOD FORECAST PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

Schedule M-1.2
Page 1 of 1
Witness: W. S. SEELYE

| Rate Class | Customer Months | kWh | Average Consumption, kWh | Annual Revenues at Current Rates | Average Current Bill |
|--|-----------------|----------------------|--------------------------|----------------------------------|----------------------|
| Residential Service Rate | 5,278,411 | 6,182,187,150 | 1,171 | \$ 646,301,369 | \$ 122.44 |
| Residential Time-of-Day Service Rate | <u>1,380</u> | <u>1,654,965</u> | <u>1,199</u> | <u>\$ 156,199</u> | <u>\$ 113.20</u> |
| Residential Service Rates | 5,279,790 | 6,183,842,115 | 1,171 | \$ 646,457,568 | \$ 122.44 |
| General Service Rate | 1,086,182 | 1,625,838,067 | 1,497 | \$ 229,208,037 | \$ 211.02 |
| All Electric School Service Rate | 4,988 | 117,367,855 | 23,530 | \$ 11,824,366 | \$ 2,370.58 |
| Power Service Secondary Rate | 57,951 | 1,621,582,845 | 27,982 | \$ 169,183,546 | \$ 2,919.45 |
| Power Service Primary Rate | <u>2,675</u> | <u>90,688,647</u> | <u>33,897</u> | <u>\$ 10,576,183</u> | <u>\$ 3,953.08</u> |
| Power Service Rates | 60,626 | 1,712,271,492 | 28,243 | \$ 179,759,729 | \$ 2,965.06 |
| Time of Day Secondary Service Rate | 9,652 | 1,638,548,092 | 169,764 | \$ 126,951,269 | \$ 13,152.94 |
| Time of Day Primary Service Rate | <u>3,268</u> | <u>3,674,939,944</u> | <u>1,124,375</u> | <u>\$ 240,507,812</u> | <u>\$ 73,585.12</u> |
| Time of Day Service Rates | 12,920 | 5,313,488,036 | 411,249 | \$ 367,459,081 | \$ 28,440.32 |
| Retail Transmission Service Rate | 253 | 1,240,417,933 | 4,903,103 | \$ 76,011,373 | \$ 300,456.48 |
| Fluctuating Load Service Rate | 12 | 486,468,190 | 40,428,253 | \$ 31,264,669 | \$ 2,598,270.54 |
| Curtailable Service Riders | - | - | - | \$ (18,453,926) | \$ - |
| Lighting Energy Service Rate | 1,475 | 5,101,947 | 3,458 | \$ 370,749 | \$ 251.31 |
| Traffic Energy Service Rate | 15,801 | 2,352,249 | 149 | \$ 279,736 | \$ 17.70 |
| Outdoor Sports Lighting Service Secondary Rate | 54 | 308,059 | 5,731 | 103,334 | \$ 1,922.38 |
| Outdoor Sports Lighting Service Primary Rate | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>\$ -</u> |
| Outdoor Sports Lighting Service Rates | 54 | 308,059 | 5,731 | \$ 103,334 | \$ 1,922.38 |
| Electric Vehicle Charging Service Rate | 1,725 | 8,155 | 5 | \$ 1,454 | \$ 0.84 |
| Solar Capacity Charges | 11,549 | - | - | 103,217 | \$ 8.94 |
| Lighting and Restricted Lighting Service Rates | 2,055,457 | 112,311,778 | 55 | 31,610,772 | \$ 15.38 |
| Total | 8,530,833 | 16,799,775,875 | 1,969 | 1,556,000,161 | 182.40 |

Kentucky Utilities Company
Case No. 2020-00349
Base Period Revenues at Current Rates
for the Twelve Months Ending February 28, 2021

DATA: X BASE PERIOD FORECAST PERIOD
TYPE OF FILING: X ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

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Witness: W. S. SEELYE

| Rate Class | Base Period Revenues | Adjustment to Remove Fuel Adjustment Clause | Adjustment to Remove DSM | Adjustment to Remove ECR | Adjustment to Remove Off-System Sales Adjustment Clause | Adjustment to Remove Rent from Electric Property | Adjustment to Remove TCJA | Actual Net Revenue at Base Rates | Calculated Net Base Period Revenue at Base Rates |
|--|-------------------------|---|--------------------------|--------------------------|---|--|---------------------------|----------------------------------|--|
| Residential Service Rate | \$ 646,301,369 | \$ (14,944,616) | \$ 4,270,302 | \$ 18,497,819 | \$ (180,706) | \$ - | \$ (73) | \$ 638,658,643 | \$ 638,658,643 |
| Residential Time-of-Day Service Rate | \$ 156,199 | \$ (3,997) | \$ 1,046 | \$ 4,356 | \$ (47) | \$ - | \$ - | \$ 154,842 | \$ 154,842 |
| Residential Service Rates | \$ 646,457,569 | \$ (14,948,613) | \$ 4,271,348 | \$ 18,502,175 | \$ (180,753) | \$ - | \$ (73) | \$ 638,813,485 | \$ 638,813,485 |
| General Service Rate | \$ 229,208,037 | \$ (4,078,715) | \$ 2,215,011 | \$ 12,071,968 | \$ (47,246) | \$ - | \$ (459) | \$ 219,047,479 | \$ 219,047,479 |
| All Electric School Rate | \$ 11,824,366 | \$ (292,583) | \$ 373,614 | \$ 683,491 | \$ (3,350) | \$ - | \$ - | \$ 11,063,193 | \$ 11,063,193 |
| Power Service Secondary Rate | \$ 169,183,546 | \$ (4,158,280) | \$ 900,571 | \$ 4,264,377 | \$ (46,955) | \$ 1,211 | \$ 341 | \$ 168,222,282 | \$ 168,222,282 |
| Power Service Primary Rate | \$ 10,576,183 | \$ (236,188) | \$ 57,693 | \$ 303,064 | \$ (2,600) | \$ - | \$ - | \$ 10,454,214 | \$ 10,454,214 |
| Power Service Rates | \$ 179,759,730 | \$ (4,394,468) | \$ 958,265 | \$ 4,567,441 | \$ (49,555) | \$ 1,211 | \$ 341 | \$ 178,676,496 | \$ 178,676,496 |
| Time of Day Secondary Service Rate | \$ 126,951,269 | \$ (4,205,679) | \$ 807,236 | \$ 2,780,460 | \$ (47,517) | \$ - | \$ - | \$ 127,616,770 | \$ 127,616,770 |
| Time of Day Primary Service Rate | \$ 240,507,812 | \$ (9,585,663) | \$ 461,764 | \$ 5,201,618 | \$ (107,172) | \$ - | \$ - | \$ 244,537,266 | \$ 244,537,266 |
| Time of Day Service Rates | \$ 367,459,082 | \$ (13,791,342) | \$ 1,269,000 | \$ 7,982,078 | \$ (154,689) | \$ - | \$ - | \$ 372,154,036 | \$ 372,154,036 |
| Retail Transmission Service Rate | \$ 76,011,373 | \$ (3,351,749) | \$ 17,463 | \$ 1,415,078 | \$ (31,696) | \$ - | \$ - | \$ 77,962,277 | \$ 77,962,277 |
| Fluctuating Load Service Rate | \$ 31,264,669 | \$ (1,415,712) | \$ - | \$ 594,528 | \$ (10,477) | \$ - | \$ - | \$ 32,096,329 | \$ 32,096,329 |
| Curtable Service Riders | \$ (18,453,926) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ (18,453,926) | \$ (18,453,926) |
| Lighting Energy Rate | \$ 370,749 | \$ (13,178) | \$ - | \$ 19,758 | \$ (156) | \$ - | \$ - | \$ 364,325 | \$ 364,325 |
| Traffic Energy Rate | \$ 279,736 | \$ (6,214) | \$ - | \$ 11,168 | \$ (58) | \$ - | \$ (1) | \$ 274,840 | \$ 274,840 |
| Outdoor Sports Lighting Service Secondary Rate | \$ 103,334 | \$ (760) | \$ 170 | \$ 2,593 | \$ (9) | \$ - | \$ - | \$ 101,341 | \$ 101,341 |
| Outdoor Sports Lighting Service Primary Rate | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Outdoor Sports Lighting Service Rates | \$ 103,334 | \$ (760) | \$ 170 | \$ 2,593 | \$ (9) | \$ - | \$ - | \$ 101,341 | \$ 101,341 |
| Electric Vehicle Charging Service Rate | \$ 1,455 | \$ (9) | \$ - | \$ 9 | \$ - | \$ - | \$ - | \$ 1,455 | \$ 1,455 |
| Lighting Service | \$ 1,035,148 | \$ (4,795) | \$ - | \$ 27,262 | \$ (41) | \$ - | \$ - | \$ 1,012,722 | \$ 1,012,722 |
| Restricted Lighting Service | \$ 30,575,624 | \$ (291,398) | \$ - | \$ 1,400,463 | \$ (2,876) | \$ - | \$ 15 | \$ 29,469,420 | \$ 29,469,420 |
| Lighting and Restricted Lighting Service Rates | \$ 31,610,772 | \$ (296,193) | \$ - | \$ 1,427,725 | \$ (2,917) | \$ - | \$ 15 | \$ 30,482,143 | \$ 30,482,143 |
| Solar Capacity Charges | \$ 103,217 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ - | \$ 0 | \$ 103,217 | \$ 103,217 |
| TOTAL ULTIMATE CUSTOMERS | \$ 1,556,000,161 | \$ (42,589,536) | \$ 9,104,871 | \$ 47,278,012 | \$ (480,907) | \$ 1,211 | \$ (177) | \$ 1,542,686,688 | \$ 1,542,686,688 |
| Late Payment Charges | \$ 1,222,532 | | | | | | | \$ 1,222,532 | \$ 1,222,532 |
| Electric Service Revenues | \$ 748,340 | | | | | | | \$ 748,340 | \$ 748,340 |
| Rent from Electric Property | \$ 10,813,217 | | | | | | | \$ 10,813,217 | \$ 10,813,217 |
| Other Miscellaneous Electric Revenue | \$ 23,388,025 | | | | | | | \$ 23,388,025 | \$ 23,388,025 |
| TOTAL JURISDICTIONAL | \$ 1,592,172,275 | \$ (42,589,536) | \$ 9,104,871 | \$ 47,278,012 | \$ (480,907) | \$ 1,211 | \$ (177) | \$ 1,578,858,802 | \$ 1,578,858,802 |

Kentucky Utilities Company
Case No. 2020-00349
Base Period Revenues at Current Rates
for the Twelve Months Ending February 28, 2021

DATA: BASE PERIOD FORECAST PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

Schedule M-1.3
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Witness: W. S. SEELYE

| | Customer Days | Total kWh | Unit Charges | Calculated Revenue |
|--|------------------|---------------|-------------------|------------------------------|
| RESIDENTIAL RATE RS, inclusive of Volunteer Fire Department | | | | |
| Basic Service Charge, Daily | 160,551,653 | | \$ 0.53 | \$ 85,092,376 |
| Partial Month, Prorated and Corrected Billings | | | | \$ (534,710) |
| Infrastructure Charge | | 6,182,330,306 | \$ 0.05886 | \$ 363,891,962 |
| Variable Energy Charge | | | <u>\$ 0.03077</u> | \$ 190,230,304 |
| Total Energy Charge | | | \$ 0.08963 | |
| Minimum and Partial Month Billings, Energy | | | | \$ (7,178) |
| Solar Energy Credit (Total Base Energy Charge) | | (143,156) | \$ 0.08963 | \$ (12,831) |
| Solar Energy Credit (SQF Charge, Mar-Jun) | | (10,464) | \$ 0.02758 | \$ (289) |
| Solar Energy Credit (SQF Charge, Jul-Feb) | | (44,564) | \$ 0.02173 | \$ (968) |
| Minimum and Partial Month Billings, SQF | | | | \$ (22) |
| Total Calculated at Base Rates | | | | \$ 638,658,643 |
| Correction Factor | | | | <u>1.00000</u> |
| Total After Application of Correction Factor | | | | \$ 638,658,643 |
| FAC Mechanism Revenue | | | | \$ (14,944,616) |
| DSM Mechanism Revenue | | | | \$ 4,270,302 |
| ECR Mechanism Revenue | | | | \$ 18,497,819 |
| OSS Mechanism Revenue | | | | \$ (180,706) |
| TCJA Surcredit | | | | \$ (73) |
| Total Base Period Adjusted Revenues | | | | <u>\$ 646,301,369</u> |

Kentucky Utilities Company
Case No. 2020-00349
Base Period Revenues at Current Rates
for the Twelve Months Ending February 28, 2021

DATA: BASE PERIOD FORECAST PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

Schedule M-1.3
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Witness: W. S. SEELYE

| | Customer Days | Demand kW | Total kWh | Unit Charges | Calculated Revenue |
|---|------------------|--------------|--------------|-----------------|--------------------------|
| RESIDENTIAL RATE RTOD, Residential Time-of-Day Demand and Residential Time-of-Day Energy | | | | | |
| Basic Service Charge, Daily | 41,969 | | | \$ 0.53 | \$ 22,243 |
| Partial Month, Prorated and Corrected Billings | | | | | \$ (1,539) |
| Energy Charge (RTOD-Demand only), Infrastructure Charge | | | 144,137 | \$ 0.01276 | \$ 1,839 |
| Energy Charge (RTOD-Demand only), Variable Energy Charge | | | | \$ 0.03077 | \$ 4,435 |
| Total Energy Charge | | | | \$ 0.04353 | |
| Minimum and Partial Month Billings, Energy | | | | | \$ 13 |
| Energy Charge, Off-Peak (RTOD-Energy only), Infrastructure Charge | | | 1,348,642 | \$ 0.02683 | \$ 36,184 |
| Energy Charge, Off-Peak (RTOD-Energy only), Variable Energy Charge | | | | \$ 0.03077 | \$ 41,498 |
| Total Energy Charge | | | | \$ 0.05760 | |
| Energy Charge, Peak (RTOD-Energy only), Infrastructure Charge | | | 164,257 | \$ 0.24465 | \$ 40,186 |
| Energy Charge, Peak (RTOD-Energy only), Variable Energy Charge | | | | \$ 0.03077 | \$ 5,054 |
| Total Energy Charge | | | | \$ 0.27542 | |
| Minimum and Partial Month Billings, Energy | | | | | \$ (213) |
| Solar Energy Credit (RTOD-Demand only) (Total Base Energy Charge) | | | (310) | \$ 0.04353 | \$ (13) |
| Solar Energy Credit, Off-Peak (RTOD-Energy only) (Total Base Energy Charge) | | | (1,450) | \$ 0.05760 | \$ (84) |
| Solar Energy Credit, Peak (RTOD-Energy only) (Total Base Energy Charge) | | | (312) | \$ 0.27542 | \$ (86) |
| Solar Energy Credit (RTOD-Demand only) (SQF Charge, Mar-Jun) | | | 0 | \$ 0.02758 | \$ - |
| Solar Energy Credit, Off-Peak (RTOD-Energy only) (SQF Charge, Mar-Jun) | | | (38) | \$ 0.02758 | \$ (1) |
| Solar Energy Credit, Peak (RTOD-Energy only) (SQF Charge, Mar-Jun) | | | 0 | \$ 0.02758 | \$ - |
| Solar Energy Credit (RTOD-Demand only) (SQF Charge, Jul-Feb) | | | 0 | \$ 0.02173 | \$ - |
| Solar Energy Credit, Off-Peak (RTOD-Energy only) (SQF Charge, Jul-Feb) | | | 0 | \$ 0.02173 | \$ - |
| Solar Energy Credit, Peak (RTOD-Energy only) (SQF Charge, Jul-Feb) | | | 0 | \$ 0.02173 | \$ - |
| Minimum and Partial Month Billings, SQF | | | | | \$ (0) |
| Peak Demand | | 412 | | \$ 8.90 | \$ 3,665 |
| Off-Peak Demand | | 451 | | \$ 3.44 | \$ 1,552 |
| Minimum and Partial Month Billings, Demand | | | | | \$ 108 |
| Total Calculated at Base Rates | | | | | \$ 154,841 |
| Correction Factor | | | | | <u>1.00000</u> |
| Total After Application of Correction Factor | | | | | \$ 154,841 |
| FAC Mechanism Revenue | | | | | \$ (3,997) |
| DSM Mechanism Revenue | | | | | \$ 1,046 |
| ECR Mechanism Revenue | | | | | \$ 4,356 |
| OSS Mechanism Revenue | | | | | \$ (47) |
| TCJA Surcredit | | | | | \$ - |
| Total Base Period Adjusted Revenues | | | | | <u>\$ 156,199</u> |

Kentucky Utilities Company
Case No. 2020-00349
Base Period Revenues at Current Rates
for the Twelve Months Ending February 28, 2021

DATA: BASE PERIOD FORECAST PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
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| | Customer Days | Demand kW | Total kWh | Unit Charges | Calculated Revenue |
|---|------------------|--------------|--------------|-----------------|-----------------------|
| GENERAL SERVICE RATE GS | | | | | |
| Single Phase Basic Service Charge, Daily | 25,300,870 | | | \$ 1.04 | \$ 26,312,905 |
| Single Phase Partial Month, Prorated and Corrected Billings | | | | | \$ (2,112,863) |
| Single Phase Infrastructure Charge | | | 681,864,300 | \$ 0.08111 | \$ 55,306,013 |
| Single Phase Variable Energy Charge | | | | \$ 0.03114 | \$ 21,233,254 |
| Total Energy Charge | | | | \$ 0.11225 | |
| Single Phase Minimum and Partial Month Billings, Energy | | | | | \$ 228,490 |
| Three Phase Basic Service Charge, Daily | 7,737,168 | | | \$ 1.66 | \$ 12,843,699 |
| Three Phase Partial Month, Prorated and Corrected Billings | | | | | \$ (1,092,089) |
| Three Phase Infrastructure Charge | | | 944,080,942 | \$ 0.08111 | \$ 76,574,405 |
| Three Phase Variable Energy Charge | | | | \$ 0.03114 | \$ 29,398,681 |
| Total Energy Charge | | | | \$ 0.11225 | |
| Three Phase Minimum and Partial Month Billings, Energy | | | | | \$ 371,686 |
| Solar Energy Credit (Total Base Energy Charge) | | | (107,175) | \$ 0.11225 | \$ (12,030) |
| Solar Energy Credit (SQF Charge, Mar-Jun) | | | (69,193) | \$ 0.02758 | \$ (1,908) |
| Solar Energy Credit (SQF Charge, Jul-Feb) | | | (120,254) | \$ 0.02173 | \$ (2,613) |
| Minimum and Partial Month Billings, SQF | | | | | \$ (149) |
| Total Calculated at Base Rates | | | | | \$ 219,047,479 |
| Correction Factor | | | | | 1.00000 |
| Total After Application of Correction Factor | | | | | \$ 219,047,479 |
| FAC Mechanism Revenue | | | | | \$ (4,078,715) |
| DSM Mechanism Revenue | | | | | \$ 2,215,011 |
| ECR Mechanism Revenue | | | | | \$ 12,071,968 |
| OSS Mechanism Revenue | | | | | \$ (47,246) |
| TCJA Surcredit | | | | | \$ (459) |
| Total Base Period Adjusted Revenues | | | | | \$ 229,208,037 |

Kentucky Utilities Company
Case No. 2020-00349
Base Period Revenues at Current Rates
for the Twelve Months Ending February 28, 2021

DATA: BASE PERIOD FORECAST PERIOD
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WORK PAPER REFERENCE NO(S):

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Witness: W. S. SEELYE

| | Customer Days | Total kWh | Unit Charges | Calculated Revenue |
|---|------------------|--------------|-----------------|-----------------------------|
| ALL ELECTRIC SCHOOLS RATE AES | | | | |
| Single Phase Customer Charge, Daily | 55,036 | | \$ 2.80 | \$ 154,102 |
| Single Phase Partial Month, Prorated and Corrected Billings | | | \$ | \$ 32,267 |
| Single Phase Infrastructure Charge | | 4,852,413 | \$ 0.05638 | \$ 273,579 |
| Single Phase Variable Energy Charge | | | \$ 0.03094 | \$ 150,134 |
| Total Energy Charge | | | \$ 0.08732 | |
| Single Phase Minimum and Partial Month Billings, Energy | | | \$ | \$ 8,205 |
| Three Phase Customer Charge, Daily | 96,681 | | \$ 4.60 | \$ 444,731 |
| Three Phase Partial Month, Prorated and Corrected Billings | | | \$ | \$ (39,118) |
| Three Phase Infrastructure Charge | | 112,515,441 | \$ 0.05638 | \$ 6,343,621 |
| Three Phase Variable Energy Charge | | | \$ 0.03094 | \$ 3,481,228 |
| Total Energy Charge | | | \$ 0.08732 | |
| Three Phase Minimum and Partial Month Billings, Energy | | | \$ | \$ 214,446 |
| Total Calculated at Base Rates | | | \$ | \$ 11,063,193 |
| Correction Factor | | | | <u>1.00000</u> |
| Total After Application of Correction Factor | | | \$ | \$ 11,063,193 |
| FAC Mechanism Revenue | | | \$ | \$ (292,583) |
| DSM Mechanism Revenue | | | \$ | \$ 373,614 |
| ECR Mechanism Revenue | | | \$ | \$ 683,491 |
| OSS Mechanism Revenue | | | \$ | \$ (3,350) |
| TCJA Surcredit | | | \$ | \$ - |
| Total Base Period Adjusted Revenues | | | \$ | \$ <u>11,824,366</u> |

Kentucky Utilities Company
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Base Period Revenues at Current Rates
for the Twelve Months Ending February 28, 2021

DATA: BASE PERIOD FORECAST PERIOD
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Witness: W. S. SEELYE

| | Customer Days | Demand kW | Total kWh | Unit Charges | Calculated Revenue |
|---|------------------|--------------|---------------|-----------------|------------------------------|
| POWER SERVICE RATE PS-Secondary | | | | | |
| Basic Service Charge, Daily | 1,762,663 | | | \$ 2.96 | \$ 5,217,481 |
| Partial Month, Prorated and Corrected Billings | | | | | \$ (419,736) |
| Energy Charge | | | 1,621,584,166 | \$ 0.03249 | \$ 52,685,270 |
| Minimum and Partial Month Billings, Energy | | | | | \$ 178,449 |
| Winter Demand, kW | | 3,005,235 | | \$ 20.39 | \$ 61,276,735 |
| Summer Demand, kW | | 2,154,578 | | \$ 22.77 | \$ 49,059,739 |
| Partial Month and Prorated Billings, Demand | | | | | \$ 213,842 |
| Redundant Capacity Rider | | 9,090 | | \$ 1.16 | \$ 10,544 |
| Solar Energy Credit (Total Base Energy Charge) | | | (1,322) | \$ 0.03249 | \$ (43) |
| Solar Energy Credit (SQF Charge, Mar-Jun) | | | - | \$ 0.02758 | \$ - |
| Solar Energy Credit (SQF Charge, Jul-Feb) | | | - | \$ 0.02173 | \$ - |
| Minimum and Partial Month Billings, SQF | | | | | \$ - |
| Total Calculated at Base Rates | | | | | \$ 168,222,282 |
| Correction Factor | | | | | <u>1.00000</u> |
| Total After Application of Correction Factor | | | | | \$ 168,222,282 |
| FAC Mechanism Revenue | | | | | \$ (4,158,280) |
| DSM Mechanism Revenue | | | | | \$ 900,571 |
| ECR Mechanism Revenue | | | | | \$ 4,264,377 |
| OSS Mechanism Revenue | | | | | \$ (46,955) |
| TCJA Surcredit | | | | | \$ 341 |
| Rent from Electric Property | | | | | \$ 1,211 |
| Total Base Period Adjusted Revenues | | | | | <u>\$ 169,183,546</u> |

Kentucky Utilities Company
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Base Period Revenues at Current Rates
for the Twelve Months Ending February 28, 2021

DATA: BASE PERIOD FORECAST PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

Schedule M-1.3
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| | Customer Days | Demand kW | Total kWh | Unit Charges | Calculated Revenue |
|---|------------------|--------------|--------------|-----------------|--------------------------|
| POWER SERVICE RATE PS-Primary | | | | | |
| Basic Service Charge, Daily | 81,378 | | | \$ 7.89 | \$ 642,070 |
| Partial Month, Prorated and Corrected Billings | | | | | \$ (57,203) |
| Energy Charge | | | 90,688,647 | \$ 0.03190 | \$ 2,892,968 |
| Minimum and Partial Month Billings, Energy | | | | | \$ 21,912 |
| Winter Demand, kW | | 173,473 | | \$ 20.50 | \$ 3,556,201 |
| Summer Demand, kW | | 145,475 | | \$ 22.84 | \$ 3,322,642 |
| Partial Month and Prorated Billings, Demand | | | | | \$ 67,903 |
| Redundant Capacity Rider | | 7,800 | | \$ 0.99 | \$ 7,722 |
| Solar Energy Credit (Total Base Energy Charge) | | | - | \$ 0.03190 | \$ - |
| Solar Energy Credit (SQF Charge, Mar-Jun) | | | - | \$ 0.02758 | \$ - |
| Solar Energy Credit (SQF Charge, Jul-Feb) | | | - | \$ 0.02173 | \$ - |
| Minimum and Partial Month Billings, SQF | | | | | \$ - |
| Total Calculated at Base Rates | | | | \$ | 10,454,214 |
| Correction Factor | | | | | <u>1.00000</u> |
| Total After Application of Correction Factor | | | | \$ | 10,454,214 |
| FAC Mechanism Revenue | | | | \$ | (236,188) |
| DSM Mechanism Revenue | | | | \$ | 57,693 |
| ECR Mechanism Revenue | | | | \$ | 303,064 |
| OSS Mechanism Revenue | | | | \$ | (2,600) |
| TCJA Surcredit | | | | \$ | - |
| Total Base Period Adjusted Revenues | | | | \$ | <u>10,576,183</u> |

Kentucky Utilities Company
Case No. 2020-00349
Base Period Revenues at Current Rates
for the Twelve Months Ending February 28, 2021

DATA: BASE PERIOD FORECAST PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
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| | Customer Days | Demand kW | Total kWh | Unit Charges | Calculated Revenue |
|---|------------------|--------------|---------------|-----------------|------------------------------|
| TIME OF DAY SECONDARY SERVICE RATE TODS | | | | | |
| Basic Service Charge, Daily | 293,579 | | | \$ 6.58 | \$ 1,931,753 |
| Partial Month, Prorated and Corrected Billings | | | | | \$ (155,703) |
| Energy Charge | | | 1,638,548,202 | \$ 0.02658 | \$ 43,552,611 |
| Minimum and Partial Month Billings, Energy | | | | | \$ 271,362 |
| Demand kVA Base | | 6,083,863 | | \$ 1.75 | \$ 10,646,761 |
| Demand kVA Intermediate | | 4,554,978 | | \$ 7.07 | \$ 32,203,695 |
| Demand kVA Peak | | 4,446,378 | | \$ 8.79 | \$ 39,083,663 |
| Partial Month and Prorated Billings, Demand | | | | | \$ (17,178) |
| Redundant Capacity Rider | | 86,041 | | \$ 1.16 | \$ 99,808 |
| Economic Development Rider | | | | | \$ - |
| Solar Energy Credit (Total Base Energy Charge) | | | (110) | \$ 0.02658 | \$ (3) |
| Solar Energy Credit (SQF Charge, Mar-Jun) | | | - | \$ 0.02758 | \$ - |
| Solar Energy Credit (SQF Charge, Jul-Feb) | | | - | \$ 0.02173 | \$ - |
| Minimum and Partial Month Billings, SQF | | | | | \$ - |
| Total Calculated at Base Rates | | | | | \$ 127,616,770 |
| Correction Factor | | | | | <u>1.00000</u> |
| Total After Application of Correction Factor | | | | | \$ 127,616,770 |
| FAC Mechanism Revenue | | | | | \$ (4,205,679) |
| DSM Mechanism Revenue | | | | | \$ 807,236 |
| ECR Mechanism Revenue | | | | | \$ 2,780,460 |
| OSS Mechanism Revenue | | | | | \$ (47,517) |
| TCA Surcredit | | | | | \$ - |
| Total Base Period Adjusted Revenues | | | | | <u>\$ 126,951,269</u> |

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| | Customer Days | Demand kVA | Total kWh | Unit Charges | Calculated Revenue |
|---|------------------|---------------|---------------|-----------------|---------------------------|
| TIME OF DAY PRIMARY SERVICE RATE TODP | | | | | |
| Basic Service Charge, Daily | 99,415 | | | \$ 10.84 | \$ 1,077,656 |
| Partial Month, Prorated and Corrected Billings | | | | \$ | (70,959) |
| Energy Charge | | | 3,674,939,944 | \$ 0.02573 | \$ 94,556,205 |
| Minimum and Partial Month Billings, Energy | | | | \$ | 1,757,463 |
| Demand kVA Base | | 10,840,132 | | \$ 2.03 | \$ 22,005,468 |
| Demand kVA Intermediate | | 8,462,674 | | \$ 6.84 | \$ 57,884,688 |
| Demand kVA Peak | | 8,338,156 | | \$ 8.52 | \$ 71,041,086 |
| Partial Month and Prorated Billings, Demand | | | | \$ | (380,595) |
| Redundant Capacity Rider | | 143,406 | | \$ 0.99 | \$ 141,972 |
| Economic Development Rider | | | | \$ | (3,475,719) |
| Total Calculated at Base Rates | | | | \$ | 244,537,266 |
| Correction Factor | | | | | <u>1.00000</u> |
| Total After Application of Correction Factor | | | | \$ | 244,537,266 |
| FAC Mechanism Revenue | | | | \$ | (9,585,663) |
| DSM Mechanism Revenue | | | | \$ | 461,764 |
| ECR Mechanism Revenue | | | | \$ | 5,201,618 |
| OSS Mechanism Revenue | | | | \$ | (107,172) |
| TCJA Surcredit | | | | \$ | - |
| Total Base Period Adjusted Revenues | | | | <u>\$</u> | <u>240,507,812</u> |

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| | Customer Days | Demand kVA | Total kWh | Unit Charges | Calculated Revenue |
|---|------------------|---------------|---------------|-----------------|--------------------------|
| RETAIL TRANSMISSION SERVICE RATE RTS | | | | | |
| Basic Service Charge, Daily | 7,695 | | | \$ 49.28 | \$ 379,210 |
| Partial Month, Prorated and Corrected Billings | | | | \$ | (27,695) |
| Energy Charge | | | 1,240,417,933 | \$ 0.02513 | \$ 31,171,703 |
| Minimum and Partial Month Billings, Energy | | | | \$ | 1,577,868 |
| Demand kVA Base | | 3,142,049 | | \$ 1.23 | \$ 3,864,720 |
| Demand kVA Intermediate | | 2,743,933 | | \$ 6.74 | \$ 18,494,111 |
| Demand kVA Peak | | 2,708,073 | | \$ 8.39 | \$ 22,720,731 |
| Partial Month and Prorated Billings, Demand | | | | \$ | (91,978) |
| Economic Development Rider | | | | \$ | (126,394) |
| Total Calculated at Base Rates | | | | \$ | 77,962,277 |
| Correction Factor | | | | | <u>1.00000</u> |
| Total After Application of Correction Factor | | | | \$ | 77,962,277 |
| FAC Mechanism Revenue | | | | \$ | (3,351,749) |
| DSM Mechanism Revenue | | | | \$ | 17,463 |
| ECR Mechanism Revenue | | | | \$ | 1,415,078 |
| OSS Mechanism Revenue | | | | \$ | (31,696) |
| TCJA Surcredit | | | | \$ | - |
| Total Base Period Adjusted Revenues | | | | <u>\$</u> | <u>76,011,373</u> |

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| | Customer Days | Demand kVA | Total kWh | Unit Charges | Calculated Revenue |
|---|------------------|---------------|--------------|-----------------|-----------------------------|
| FLUCTUATING LOAD SERVICE RATE FLS | | | | | |
| Transmission Delivery | | | | | |
| Basic Service Charge, Daily | 366 | | | \$ 49.28 | \$ 18,036 |
| Partial Month, Prorated and Corrected Billings | | | | | \$ (99) |
| Energy Charge | | | 486,468,190 | \$ 0.02513 | \$ 12,224,946 |
| Minimum and Partial Month Billings, Energy | | | | | \$ 1,465,582 |
| Demand kVA Base | | 2,536,097 | | \$ 1.27 | \$ 3,220,843 |
| Demand kVA Intermediate | | 2,451,177 | | \$ 3.22 | \$ 7,892,790 |
| Demand kVA Peak | | 1,645,754 | | \$ 4.42 | \$ 7,274,232 |
| Partial Month and Prorated Billings, Demand | | | | | \$ - |
| Primary Delivery | | | | | |
| Basic Service Charge | 0 | | | \$ 10.84 | \$ - |
| Partial Month, Prorated and Corrected Billings | | | | | \$ - |
| Energy Charge | | | 0 | \$ 0.02573 | \$ - |
| Minimum and Partial Month Billings, Energy | | | | | \$ - |
| Demand kVA Base | | 0 | | \$ 2.30 | \$ - |
| Demand kVA Intermediate | | 0 | | \$ 6.06 | \$ - |
| Demand kVA Peak | | 0 | | \$ 7.66 | \$ - |
| Partial Month and Prorated Billings, Demand | | | | | \$ - |
| Total Calculated at Base Rates | | | | | \$ 32,096,329 |
| Correction Factor | | | | | <u>1.00000</u> |
| Total After Application of Correction Factor | | | | | \$ 32,096,329 |
| FAC Mechanism Revenue | | | | | \$ (1,415,712) |
| DSM Mechanism Revenue | | | | | \$ - |
| ECR Mechanism Revenue | | | | | \$ 594,528 |
| OSS Mechanism Revenue | | | | | \$ (10,477) |
| TCJA Surcredit | | | | | \$ - |
| Total Base Period Adjusted Revenues | | | | | <u>\$ 31,264,669</u> |

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| | Curtailable Demand | Curtailable Penalty | Unit Charges | Calculated Revenue |
|---|-----------------------|------------------------|-----------------|----------------------------|
| CURTAILABLE SERVICE RIDERS | | | | |
| CSR-1 Transmission Voltage Service | 0 | | \$ (3.20) \$ | - |
| CSR-1 Primary Voltage Service | 64,055 | | \$ (3.31) \$ | (212,022) |
| CSR-2 Transmission Voltage Service | 2,956,307 | | \$ (5.90) \$ | (17,442,213) |
| CSR-2 Primary Voltage Service | 133,282 | | \$ (6.00) \$ | (799,691) |
| Non-Compliance Charge | | | 0 \$ 16.00 \$ | - |
| Total Calculated at Base Rates | | | \$ | (18,453,926) |
| Correction Factor | | | | <u>1.00000</u> |
| Total After Application of Correction Factor | | | \$ | (18,453,926) |
| Total Test Year Adjusted Revenues | | | \$ | <u>(18,453,926)</u> |

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| | Customer Days | Total kWh | Unit Charges | Calculated Revenue |
|---|------------------|--------------|-----------------|-----------------------|
| LIGHTING ENERGY SERVICE RATE LE | | | | |
| Basic Service Charge, Daily | 44,872 | | \$ - | \$ - |
| Partial Month, Prorated and Corrected Billings | | | \$ | - |
| Energy Charge | | 5,101,947 | \$ 0.06998 | \$ 357,034 |
| Minimum and Partial Month Billings, Energy | | | \$ | 7,291 |
| Total Calculated at Base Rates | | | \$ | 364,325 |
| Correction Factor | | | | <u>1.00000</u> |
| Total After Application of Correction Factor | | | \$ | 364,325 |
| FAC Mechanism Revenues | | | \$ | (13,178) |
| DSM Mechanism Revenues | | | \$ | - |
| ECR Mechanism Revenues | | | \$ | 19,758 |
| OSS Mechanism Revenues | | | \$ | (156) |
| TCJA Surcredit | | | \$ | - |
| Total Base Period Adjusted Revenues | | | \$ | <u>370,749</u> |

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| | Customer Days | Total kWh | Unit Charges | Calculated Revenue |
|---|------------------|--------------|-----------------|--------------------------|
| TRAFFIC ENERGY SERVICE RATE TE | | | | |
| Basic Service Charge, Daily | 480,626 | | \$ 0.13 | \$ 62,481 |
| Partial Month, Prorated and Corrected Billings | | | | \$ 1,396 |
| Energy Charge | | 2,352,249 | \$ 0.08689 | \$ 204,387 |
| Minimum and Partial Month Billings, Energy | | | | \$ 6,575 |
| Total Calculated at Base Rates | | | | \$ 274,840 |
| Correction Factor | | | | <u>1.00000</u> |
| Total After Application of Correction Factor | | | | \$ 274,840 |
| FAC Mechanism Revenues | | | | \$ (6,214) |
| DSM Mechanism Revenues | | | | \$ - |
| ECR Mechanism Revenues | | | | \$ 11,168 |
| OSS Mechanism Revenues | | | | \$ (58) |
| TCJA Surcredit | | | | \$ (1) |
| Total Base Period Adjusted Revenues | | | | <u>\$ 279,736</u> |

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| | Customer Days | Demand kW | Total kWh | Unit Charges | Calculated Revenue |
|---|------------------|--------------|--------------|-----------------|-----------------------|
| OUTDOOR SPORTS LIGHTING SERVICE RATE OSL-SECONDARY | | | | | |
| Basic Service Charge, Daily | 1,635 | | | \$ 2.96 | \$ 4,840 |
| Partial Month, Prorated and Corrected Billings | | | | \$ | (453) |
| Energy Charge | | | 308,059 | \$ 0.03249 | \$ 10,009 |
| Minimum and Partial Month Billings, Energy | | | | \$ | 11 |
| Base Demand, kW | | 8,420 | | \$ 2.02 | \$ 17,009 |
| Peak Demand, kW | | 2,893 | | \$ 24.17 | \$ 69,925 |
| Partial Month and Prorated Billings, Demand | | | | \$ | - |
| Redundant Capacity Rider | | 0 | | \$ - | \$ - |
| Total Calculated at Base Rates | | | | \$ | 101,340 |
| Correction Factor | | | | | <u>1.00000</u> |
| Total After Application of Correction Factor | | | | \$ | 101,340 |
| FAC Mechanism Revenue | | | | \$ | (760) |
| DSM Mechanism Revenue | | | | \$ | 170 |
| ECR Mechanism Revenue | | | | \$ | 2,593 |
| OSS Mechanism Revenue | | | | \$ | (9) |
| TCJA Surcredit | | | | \$ | - |
| Total Base Period Adjusted Revenues | | | | \$ | <u>103,334</u> |

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| | Customer Days | Demand kW | Total kWh | Unit Charges | Calculated Revenue |
|---|------------------|--------------|--------------|-----------------|-----------------------|
| OUTDOOR SPORTS LIGHTING SERVICE RATE OSL-PRIMARY | | | | | |
| Basic Service Charge, Daily | 0 | | | \$ 7.89 | \$ - |
| Partial Month, Prorated and Corrected Billings | | | | \$ | - |
| Energy Charge | | | 0 | \$ 0.03032 | \$ - |
| Minimum and Partial Month Billings, Energy | | | | \$ | - |
| Base Demand, kW | | 0 | | \$ 2.03 | \$ - |
| Peak Demand, kW | | 0 | | \$ 20.04 | \$ - |
| Partial Month and Prorated Billings, Demand | | | | \$ | - |
| Redundant Capacity Rider | | 0 | | \$ - | \$ - |
| Total Calculated at Base Rates | | | | \$ | - |
| Correction Factor | | | | | <u>1.00000</u> |
| Total After Application of Correction Factor | | | | \$ | - |
| FAC Mechanism Revenue | | | | \$ | - |
| DSM Mechanism Revenue | | | | \$ | - |
| ECR Mechanism Revenue | | | | \$ | - |
| OSS Mechanism Revenue | | | | \$ | - |
| TCJA Surcredit | | | | \$ | - |
| Total Base Period Adjusted Revenues | | | | \$ | - |

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| | Charging Hours | Total kWh | Unit Charges | Calculated Revenue |
|--|----------------|--------------|-----------------|-----------------------|
| ELECTRIC VEHICLE CHARGING RATE EVC | | | | |
| First Two Hours Charging Unit Fee | 1,082 | | \$ 0.75 | \$ 811 |
| Fee for Every Hour After the First Two Hours Charging Unit Fee | 643 | | \$ 1.00 | \$ 643 |
| Total Calculated at Base Rates | | | \$ | 1,454 |
| Correction Factor | | | | <u>1.00000</u> |
| Total After Application of Correction Factor | | | \$ | 1,454 |
| FAC Mechanism Revenue | | | \$ | (9) |
| DSM Mechanism Revenue | | | \$ | - |
| ECR Mechanism Revenue | | | \$ | 9 |
| OSS Mechanism Revenue | | | \$ | - |
| TCJA Surcredit | | | \$ | - |
| Total Base Period Adjusted Revenues | | 8,155 | \$ | <u>1,454</u> |

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| | Customer Days | Total kWh | Unit Charges | Calculated Revenue |
|---|------------------|--------------|-----------------|-----------------------|
| Solar Capacity Charges | | | | |
| Solar Share Capacity Charge | 11,537 | | \$ 5.55 | \$ 64,030 |
| Business Solar Contract Capacity Charge | 12 | | \$ 3,196.26 | \$ 39,187 |
| Total Calculated at Base Rates | | | \$ | 103,217 |
| Correction Factor | | | | <u>1.00000</u> |
| Total After Application of Correction Factor | | | \$ | 103,217 |
| Total Base Period Adjusted Revenues | | | \$ | <u>103,217</u> |

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| | Total Lights | Current Rates | Base Period Revenue |
|--|-----------------|------------------|------------------------|
| LIGHTING SERVICE -- RATE SHEET NO. 35 | | | |
| Overhead Service | | | |
| Light Emitting Diode (LED) | | | |
| Cobra Head, 6,000-8,200 Lumen, Fixture Only | 3,680 | \$ 9.92 | \$ 36,509 |
| Cobra Head, 13,000-16,500 Lumen, Fixture Only | 3,756 | \$ 11.98 | \$ 44,997 |
| Cobra Head, 22,000-29,000 Lumen, Fixture Only | 3,876 | \$ 15.22 | \$ 58,995 |
| Open Bottom, 4,500-6,000 Lumen, Fixture Only | 19,459 | \$ 8.57 | \$ 166,764 |
| Cobra Head, 2,500-4,000 Lumen, Fixture Only | 3,301 | \$ 8.67 | \$ 28,612 |
| Directional (Flood), 4,500-6,000 Lumen, Fixture Only | 3,389 | \$ 11.28 | \$ 38,242 |
| Directional (Flood), 14,000-17,500 Lumen, Fixture Only | 1,713 | \$ 13.10 | \$ 22,440 |
| Directional (Flood), 22,000-28,000 Lumen, Fixture Only | 7,336 | \$ 15.49 | \$ 113,623 |
| Directional (Flood), 35,000-50,000 Lumen, Fixture Only | 5,163 | \$ 22.20 | \$ 114,642 |

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| | Total Lights | | Current Rates | | Base Period Revenue |
|---|-----------------|----|------------------|----|------------------------|
| LIGHTING SERVICE, CONTINUED, RATE SHEET NO. 35.1 | | | | | |
| Underground Service | | | | | |
| Light Emitting Diode (LED) | | | | | |
| Cobra Head, 2,500-4,000 Lumen | 648 | \$ | 4.00 | \$ | 2,592 |
| Cobra Head, 6,000-8,200 Lumen | 889 | \$ | 5.24 | \$ | 4,656 |
| Cobra Head, 13,000-16,500 Lumen | 5,140 | \$ | 7.30 | \$ | 37,523 |
| Cobra Head, 22,000-29,000 Lumen | 470 | \$ | 10.54 | \$ | 4,950 |
| Colonial, 4-Sided, 4,000-7,000 Lumen | 3,138 | \$ | 7.41 | \$ | 23,255 |
| Acorn, 4,000-7,000 Lumen | 383 | \$ | 8.83 | \$ | 3,382 |
| Contemporary, 4,000-7,000 Lumen | 1,320 | \$ | 6.87 | \$ | 9,065 |
| Contemporary, 8,000-11,000 Lumen | 352 | \$ | 8.00 | \$ | 2,818 |
| Contemporary, 13,500-16,500 Lumen | 812 | \$ | 9.74 | \$ | 7,905 |
| Contemporary, 21,000-28,000 Lumen | 1,950 | \$ | 14.13 | \$ | 27,563 |
| Contemporary, 45,000-50,000 Lumen | 152 | \$ | 21.32 | \$ | 3,241 |
| Directional (Flood), 4,500-6,000 Lumen | 0 | \$ | 8.17 | \$ | 0 |
| Directional (Flood), 14,000-17,500 Lumen | 2 | \$ | 10.00 | \$ | 20 |
| Directional (Flood), 22,000-28,000 Lumen | 66 | \$ | 12.38 | \$ | 817 |
| Directional (Flood), 35,000-50,000 Lumen | 238 | \$ | 19.09 | \$ | 4,545 |

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| | Total Lights | | Current Rates | | Base Period Revenue |
|--|-----------------|----|------------------|----|------------------------|
| LIGHTING SERVICE -- RATE SHEET NO. 35.2 | | | | | |
| Underground Service, continued | | | | | |
| High Pressure Sodium | | | | | |
| Victorian, 5,800 Lumen, Fixture Only (Moved to 36.2) | 143 | \$ | 35.69 | \$ | 5,104 |
| Victorian, 9,500 Lumen, Fixture Only (Moved to 36.2) | 269 | \$ | 35.85 | \$ | 9,644 |
| Pole Charges | | | | | |
| Cobra, Pole | 5,206 | \$ | 12.12 | \$ | 63,100 |
| Contemporary, Pole | 3,813 | \$ | 11.64 | \$ | 44,378 |
| Post Top - Decorative Smooth, Pole | 3,735 | \$ | 8.01 | \$ | 29,921 |
| Post Top - Historic Fluted, Pole | 326 | \$ | 15.02 | \$ | 4,892 |
| Conversion Fee | | | | | |
| Monthly Conversion Fee (Revenue Component) | 7,460 | \$ | 2.07 | \$ | 15,442 |
| Monthly Conversion Fee (Salvage Component) | | | \$ 3.96 | | |
| Monthly Conversion Fee (Total Charge) | | | \$ 6.03 | | |

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| | Total Lights | | Current Rates | | Base Period Revenue |
|---|-----------------|----|------------------|----|------------------------|
| RESTRICTED LIGHTING SERVICE -- RATE SHEET NO. 36 | | | | | |
| Overhead Service | | | | | |
| High Pressure Sodium | | | | | |
| Cobra Head, 4,000 Lumen, Fixture Only | 76,909 | \$ | 9.42 | \$ | 724,478 |
| Cobra Head, 4,000 Lumen, Fixture and Pole | 35,960 | \$ | 12.87 | \$ | 462,805 |
| Cobra Head, 5,800 Lumen, Fixture Only | 102,287 | \$ | 10.53 | \$ | 1,077,080 |
| Cobra Head, 5,800 Lumen, Fixture and Pole | 104,272 | \$ | 14.34 | \$ | 1,495,260 |
| Cobra Head, 9,500 Lumen, Fixture Only | 249,509 | \$ | 10.87 | \$ | 2,712,163 |
| Cobra Head, 9,500 Lumen, Fixture and Pole | 39,706 | \$ | 14.90 | \$ | 591,612 |
| Cobra Head, 22,000 Lumen, Fixture Only | 91,875 | \$ | 16.86 | \$ | 1,549,013 |
| Cobra Head, 22,000 Lumen, Fixture and Pole | 62,308 | \$ | 21.18 | \$ | 1,319,680 |
| Cobra Head, 50,000 Lumen, Fixture Only | 31,766 | \$ | 26.57 | \$ | 844,018 |
| Cobra Head, 50,000 Lumen, Fixture and Pole | 6,658 | \$ | 29.45 | \$ | 196,088 |
| Cobra Head, 50,000 Lumen, Fixture Only | 1,282 | \$ | 14.58 | \$ | 18,692 |
| Open Bottom, 5,800 Lumen, Fixture Only | 1,554 | \$ | 9.16 | \$ | 14,235 |
| Open Bottom, 9,500 Lumen, Fixture Only | 429,513 | \$ | 9.34 | \$ | 4,011,651 |
| Directional (Flood), 9,500 Lumen, Fixture Only | 131,952 | \$ | 10.71 | \$ | 1,413,206 |
| Directional (Flood), 22,000 Lumen, Fixture Only | 78,221 | \$ | 16.19 | \$ | 1,266,398 |
| Directional (Flood), 50,000 Lumen, Fixture Only | 100,262 | \$ | 22.76 | \$ | 2,281,963 |

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| | Total Lights | Current Rates | Base Period Revenue |
|--|-----------------|------------------|------------------------|
| RESTRICTED LIGHTING SERVICE, CONTINUED, RATE SHEET NO. 36.1 | | | |
| Overhead Service, continued | | | |
| Metal Halide | | | |
| Directional (Flood), 12,000 Lumen, Fixture Only | 7,696 | \$ 17.10 | \$ 131,602 |
| Directional (Flood), 12,000 Lumen, Fixture with Pole | 1,686 | \$ 22.05 | \$ 37,176 |
| Directional (Flood), 32,000 Lumen, Fixture with Pole | 10,323 | \$ 28.81 | \$ 297,406 |
| Directional (Flood), 107,800 Lumen, Fixture Only | 8,569 | \$ 49.26 | \$ 422,109 |
| Directional (Flood), 107,800 Lumen, Fixture with Pole | 1,496 | \$ 54.20 | \$ 81,083 |
| Directional (Flood), 32,000 Lumen, Fixture Only | 69,292 | \$ 23.86 | \$ 1,653,307 |
| Mercury Vapor | | | |
| Cobra Head, 7,000 Lumen, Fixture Only | 8,338 | \$ 11.61 | \$ 96,804 |
| Cobra Head, 7,000 Lumen, Fixture and Pole | 1,050 | \$ 13.87 | \$ 14,564 |
| Cobra Head, 10,000 Lumen, Fixture Only | 5,143 | \$ 13.69 | \$ 70,403 |
| Cobra Head, 10,000 Lumen, Fixture and Pole | 3,396 | \$ 15.60 | \$ 52,978 |
| Cobra Head, 20,000 Lumen, Fixture Only | 11,363 | \$ 14.88 | \$ 169,081 |
| Cobra Head, 20,000 Lumen, Fixture and Pole | 10,312 | \$ 17.45 | \$ 179,944 |
| Open Bottom, 7,000 Lumen, Fixture Only | 59,126 | \$ 12.34 | \$ 729,615 |
| Incandescent | | | |
| Tear Drop, 1,000 Lumen, Fixture Only | 108 | \$ 3.96 | \$ 428 |
| Tear Drop, 2,500 Lumen, Fixture Only | 868 | \$ 5.13 | \$ 4,453 |
| Tear Drop, 4,000 Lumen, Fixture Only | 94 | \$ 7.82 | \$ 735 |
| Tear Drop, 6,000 Lumen, Fixture Only | 12 | \$ 10.18 | \$ 122 |
| Underground Service | | | |
| Metal Halide | | | |
| Directional (Flood), 12,000 Lumen, Fixture with Pole | 218 | \$ 32.79 | \$ 7,148 |
| Directional (Flood), 32,000 Lumen, Fixture with Pole | 3,121 | \$ 38.61 | \$ 120,502 |
| Directional (Flood), 107,800 Lumen, Fixture with Pole | 452 | \$ 63.76 | \$ 28,820 |

Kentucky Utilities Company
Case No. 2020-00349
Base Period Revenues at Current Rates
for the Twelve Months Ending February 28, 2021

DATA: BASE PERIOD FORECAST PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

Schedule M-1.3
Page 24 of 25
Witness: W. S. SEELYE

| | Total Lights | Current Rates | Base Period Revenue |
|--|-----------------|------------------|------------------------|
| RESTRICTED LIGHTING SERVICE, CONTINUED, RATE SHEET NO. 36.2 | | | |
| Underground Service, continued | | | |
| Metal Halide (continued) | | | |
| Contemporary, 12,000 Lumen, Fixture Only | 695 | \$ 18.48 | \$ 12,844 |
| Contemporary, 32,000 Lumen, Fixture Only | 3,770 | \$ 25.81 | \$ 97,304 |
| Contemporary, 107,800 Lumen, Fixture Only | 321 | \$ 53.03 | \$ 17,023 |
| Contemporary, 12,000 Lumen, Decorative Smooth | 2,248 | \$ 32.99 | \$ 74,162 |
| Contemporary, 32,000 Lumen, Contemporary | 8,927 | \$ 40.55 | \$ 361,990 |
| Contemporary, 107,800 Lumen, Decorative Smooth | 1,238 | \$ 67.53 | \$ 83,602 |
| High Pressure Sodium | | | |
| Acorn, 4,000 Lumen, Decorative Smooth | 24 | \$ 17.03 | \$ 409 |
| Acorn, 4,000 Lumen, Historic Fluted | 2,856 | \$ 24.27 | \$ 69,315 |
| Acorn, 5,800 Lumen, Decorative Smooth | 756 | \$ 18.14 | \$ 13,711 |
| Acorn, 5,800 Lumen, Historic Fluted | 1,326 | \$ 25.76 | \$ 34,158 |
| Acorn, 9,500 Lumen, Decorative Smooth | 6,188 | \$ 18.46 | \$ 114,230 |
| Acorn, 9,500 Lumen, Historic Fluted | 14,297 | \$ 26.21 | \$ 374,724 |
| Colonial, 4,000 Lumen, Decorative Smooth | 9,341 | \$ 11.85 | \$ 110,691 |
| Coach, 5,800 Lumen, Decorative Smooth | 348 | \$ 35.68 | \$ 12,417 |
| Coach, 9,500 Lumen, Decorative Smooth | 1,176 | \$ 35.86 | \$ 42,171 |
| Colonial, 5,800 Lumen, Decorative Smooth | 18,599 | \$ 13.38 | \$ 248,850 |
| Colonial, 9,500 Lumen, Decorative Smooth | 54,539 | \$ 13.56 | \$ 739,549 |
| Contemporary, 5,800 Lumen, Fixture Only | 48 | \$ 18.07 | \$ 867 |
| Contemporary, 5,800 Lumen, Contemporary | 53,515 | \$ 20.40 | \$ 1,091,696 |
| Contemporary, 9,500 Lumen, Fixture Only | 360 | \$ 17.78 | \$ 6,401 |
| Contemporary, 9,500 Lumen, Contemporary | 12,612 | \$ 25.00 | \$ 315,300 |
| Contemporary, 22,000 Lumen, Fixture Only | 447 | \$ 20.78 | \$ 9,289 |
| Contemporary, 22,000 Lumen, Contemporary | 16,646 | \$ 32.21 | \$ 536,168 |
| Contemporary, 50,000 Lumen, Fixture Only | 322 | \$ 25.05 | \$ 8,066 |
| Contemporary, 50,000 Lumen, Contemporary | 9,979 | \$ 39.56 | \$ 394,769 |
| Dark Sky, 4,000 Lumen, Decorative Smooth | 0 | \$ 26.10 | \$ 0 |
| Dark Sky, 9,500 Lumen, Decorative Smooth | 0 | \$ 27.16 | \$ 0 |
| Prorated and corrected billings | | | \$ 706,181 |

Kentucky Utilities Company
Case No. 2020-00349
Base Period Revenues at Current Rates
for the Twelve Months Ending February 28, 2021

DATA: BASE PERIOD FORECAST PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

Schedule M-1.3
Page 25 of 25
Witness: W. S. SEELYE

| | Total Lights | Current Rates | Base Period Revenue |
|---|-----------------|------------------|-----------------------------|
| Total Lighting Service | | | \$ 30,482,143 |
| Correction Factor | | | <u>1.00000</u> |
| Total After Application of Correction Factor | | | \$ 30,482,143 |
| FAC Mechanism Revenues | | | \$ (296,193) |
| DSM Mechanism Revenues | | | \$ 0 |
| ECR Mechanism Revenues | | | \$ 1,427,725 |
| OSS Mechanism Revenues | | | \$ (2,917) |
| TCJA Surcredit | | | \$ 15 |
| Total Base Period Adjusted Revenues | | | <u>\$ 31,610,772</u> |

KENTUCKY UTILITIES COMPANY
Case No. 2020-00349
Forecasted Period Revenues at Current and Proposed Rates
for the Twelve Months Ended June 30, 2022

DATA: BASE PERIOD FORECAST PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

Schedule M-2.1
Page 1 of 1
Witness: W. S. SEELYE

| Rate Class | Total Revenue at Current Rates | Total Revenue at Proposed Rates | Change in Total Revenue | Percent Change in Total Revenue | |
|---|-----------------------------------|------------------------------------|----------------------------|---------------------------------------|---|
| Residential Service | \$ 638,642,072 | \$ 706,818,911 | \$ 68,176,839 | 10.68% | |
| Residential Time-of-Day Service | \$ 181,872 | \$ 201,298 | \$ 19,427 | 10.68% | |
| General Service | \$ 250,361,615 | \$ 277,096,558 | \$ 26,734,943 | 10.68% | |
| General Time-of-Day Service | \$ - | \$ - | \$ - | 0.00% | |
| All Electric School Service | \$ 13,614,526 | \$ 15,068,356 | \$ 1,453,830 | 10.68% | |
| Power Service Secondary | \$ 173,816,598 | \$ 192,369,633 | \$ 18,553,034 | 10.67% | |
| Power Service Primary | \$ 9,735,576 | \$ 10,775,263 | \$ 1,039,687 | 10.68% | |
| Time-of-Day Secondary Service | \$ 135,932,011 | \$ 150,462,959 | \$ 14,530,948 | 10.69% | |
| Time-of-Day Primary Service | \$ 252,229,557 | \$ 279,171,640 | \$ 26,942,083 | 10.68% | |
| Retail Transmission Service | \$ 82,241,312 | \$ 91,028,453 | \$ 8,787,141 | 10.68% | |
| Fluctuating Load Service | \$ 32,878,230 | \$ 36,392,349 | \$ 3,514,118 | 10.69% | |
| Curtable Service Riders | \$ (18,634,070) | \$ (18,634,070) | \$ - | 0.00% | |
| Lighting Energy Service | \$ 335,885 | \$ 335,904 | \$ 18 | 0.01% | |
| Traffic Energy Service | \$ 288,026 | \$ 288,028 | \$ 2 | 0.00% | |
| Outdoor Sports Lighting Service Secondary | \$ 95,851 | \$ 91,089 | \$ (4,762) | -4.97% | |
| Outdoor Sports Lighting Service Primary | \$ - | \$ - | \$ - | 0.00% | |
| Electric Vehicle Charging Service | \$ 1,672 | \$ 1,672 | \$ - | 0.00% | * |
| Solar Capacity Charges | \$ 200,859 | \$ 200,859 | \$ - | 0.00% | * |
| Lighting Service & Restricted Lighting Service | \$ 33,374,195 | \$ 33,374,066 | \$ (129) | 0.00% | |
| Sales to Ultimate Customers | \$ 1,605,295,787 | \$ 1,775,042,967 | 169,747,181 | 10.57% | |
| Other Operating Revenues: | | | | | |
| Late Payment Charges | \$ 3,870,525 | \$ 3,870,525 | \$ - | 0.00% | |
| Electric Service Revenue | \$ 2,198,183 | \$ 2,564,711 | \$ 366,528 | 16.67% | |
| Rent from Electric Property | \$ 2,725,117 | \$ 2,726,107 | \$ 990 | 0.04% | |
| Other Miscellaneous Revenue | \$ 28,332,045 | \$ 28,337,944 | \$ 5,899 | 0.02% | |
| Unadjusted Total | \$ 1,642,421,657 | \$ 1,812,542,255 | \$ 170,120,598 | 10.36% | |
| Imputed Revenue for Solar and Electric Vehicles | \$ - | \$ 353,856 | \$ 353,856 | 0.00% | * |
| Total | 1,642,421,657 | 1,812,896,111 | 170,474,454 | 10.38% | |

* The under-recoveries of costs for these programs will be borne by shareholders and thus are reflected in the adjustment for Imputed Revenue for Solar and Electric Vehicles.

KENTUCKY UTILITIES COMPANY
Case No. 2020-00349
Average Bill Comparison at Current and Proposed Rates
for the Twelve Months Ended June 30, 2022

DATA: ___ BASE PERIOD ___X___ FORECAST PERIOD
TYPE OF FILING: ___X___ ORIGINAL ___ ___ UPDATED ___ ___ REVISED
WORK PAPER REFERENCE NO(S):

Schedule M-2.2
Page 1 of 1
Witness: W. S. SEELYE

| Rate Class | Customer Months | Total kWh | Average Consumption per Customer, kWh | Annual Revenue at Current Rates | Average Current Bill | Proposed Revenue Change | Annual Revenue at Proposed Rates | Average Proposed Bill | Change in Average Bill | Percent Change in Average Bill |
|--|-----------------|----------------|---------------------------------------|---------------------------------|----------------------|-------------------------|----------------------------------|-----------------------|------------------------|--------------------------------|
| Residential Service Rate | 5,306,497 | 5,941,714,960 | 1,120 | \$ 638,642,072 | \$ 120.38 | \$ 68,176,839 | \$ 706,818,911 | \$ 133.23 | \$ 12.85 | 10.67% |
| Residential Time-of-Day Service Rate | 1,608 | 1,904,870 | 1,184 | \$ 181,872 | \$ 113.04 | \$ 19,427 | \$ 201,298 | \$ 125.12 | \$ 12.08 | 10.69% |
| Residential Service Rates | 5,308,105 | 5,943,619,831 | 1,120 | \$ 638,823,944 | \$ 120.38 | \$ 68,196,266 | \$ 707,020,210 | \$ 133.23 | \$ 12.85 | 10.67% |
| General Service Rate | 993,413 | 1,678,149,895 | 1,689 | \$ 250,361,615 | \$ 251.98 | \$ 26,734,943 | \$ 277,096,558 | \$ 278.89 | \$ 26.91 | 10.68% |
| General Time-of-Day Service Rate | - | - | - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 0.00% |
| General Service Rates | 993,413 | 1,678,149,895 | 1,689 | 250,361,615 | 251.98 | 26,734,943 | 277,096,558 | 278.89 | 26.91 | 10.68% |
| All Electric School Rate | 5,086 | 128,548,999 | 25,276 | \$ 13,614,526 | \$ 2,676.96 | \$ 1,453,830 | \$ 15,068,356 | \$ 2,962.82 | \$ 285.86 | 10.68% |
| Power Service Secondary Rate | 53,288 | 1,699,193,306 | 31,887 | \$ 173,816,598 | \$ 3,261.84 | \$ 18,553,034 | \$ 192,369,633 | \$ 3,610.00 | \$ 348.16 | 10.67% |
| Power Service Primary Rate | 2,445 | 78,721,459 | 32,193 | \$ 9,735,576 | \$ 3,981.35 | \$ 1,039,687 | \$ 10,775,263 | \$ 4,406.52 | \$ 425.17 | 10.68% |
| Power Service Rates | 55,734 | 1,777,914,765 | 31,900 | \$ 183,552,174 | \$ 3,293.36 | \$ 19,592,722 | \$ 203,144,896 | \$ 3,644.90 | \$ 351.54 | 10.67% |
| Time of Day Secondary Service Rate | 9,195 | 1,784,202,424 | 194,032 | \$ 135,932,011 | \$ 14,782.61 | \$ 14,530,948 | \$ 150,462,959 | \$ 16,362.85 | \$ 1,580.24 | 10.69% |
| Time of Day Primary Service Rate | 3,066 | 3,951,918,371 | 1,288,759 | \$ 252,229,557 | \$ 82,254.51 | \$ 26,942,083 | \$ 279,171,640 | \$ 91,040.59 | \$ 8,786.08 | 10.68% |
| Time of Day Service Rates | 12,262 | 5,736,120,795 | 467,802 | \$ 388,161,568 | \$ 31,656.02 | \$ 41,473,031 | \$ 429,634,599 | \$ 35,038.30 | \$ 3,382.28 | 10.68% |
| Retail Transmisison Service Rate | 240 | 1,404,629,847 | 5,852,624 | \$ 82,241,312 | \$ 342,672.11 | \$ 8,787,141 | \$ 91,028,453 | \$ 379,285.20 | \$ 36,613.09 | 10.68% |
| Fluctuating Load Service Rate | 12 | 605,890,405 | 50,490,867 | \$ 32,878,230 | \$ 2,739,852.52 | \$ 3,514,118 | \$ 36,392,349 | \$ 3,032,695.72 | \$ 292,843.20 | 10.69% |
| Curtable Service Rider | - | - | - | \$ (18,634,070) | \$ - | \$ - | \$ (18,634,070) | \$ - | \$ - | 0.00% |
| Lighting Energy Rate | 1,296 | 4,371,371 | 3,373 | \$ 335,885 | \$ 259.17 | \$ 18 | \$ 335,904 | \$ 259.19 | \$ 0.02 | 0.01% |
| Traffic Energy Rate | 15,972 | 2,392,654 | 150 | \$ 288,026 | \$ 18.03 | \$ 2 | \$ 288,028 | \$ 18.03 | \$ - | 0.00% |
| Outdoor Sports Lighting Service Secondary Rate | 48 | 326,405 | 6,800 | \$ 95,851 | \$ 1,996.87 | \$ (4,762) | \$ 91,089 | \$ 1,897.66 | \$ (99.21) | -4.97% |
| Outdoor Sports Lighting Service Primary Rate | - | - | - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 0.00% |
| Outdoor Sports Lighting Service Rates | 48 | 326,405 | 6,800 | \$ 95,851 | \$ 1,996.87 | \$ (4,762) | \$ 91,089 | \$ 1,897.66 | \$ (99.21) | -4.97% |
| Electric Vehicle Charging Service Rate | 1,986 | 10,950 | 6 | \$ 1,672 | \$ 0.92 | \$ - | \$ 1,672 | \$ 0.92 | \$ - | 0.00% |
| Solar Capacity Charges | 29,292 | - | - | \$ 200,859 | \$ - | \$ - | \$ 200,859 | \$ - | \$ - | 0.00% |
| Lighting and Restricted Lighting Service Rates | 2,079,072 | 120,148,466 | 58 | \$ 33,374,195 | \$ 16.11 | \$ (129) | \$ 33,374,066 | \$ 16.11 | \$ - | 0.00% |
| Total | 8,502,517 | 17,402,124,383 | 2,047 | \$ 1,605,295,787 | \$ 188.83 | \$ 169,747,181 | \$ 1,775,042,967 | \$ 208.80 | \$ 19.97 | 10.58% |

KENTUCKY UTILITIES COMPANY
Case No. 2020-00349
Summary of Proposed Revenue Increase
for the Twelve Months Ended June 30, 2022

DATA: ___ BASE PERIOD ___ X ___ FORECAST PERIOD
TYPE OF FILING: ___ X ___ ORIGINAL ___ UPDATED ___ REVISED
WORK PAPER REFERENCE NO(S):

Schedule M-2.3
Page 1 of 26
Witness: W. S. SEELYE

| | Test Year | Adjustment | Base ECR | ECR | Adjustment | Adjusted | Add Back | Add Back | Add Back | Add Back | Add Off-System | Adjusted | Proposed | Percentage |
|---|-------------------------|-------------------------|-----------------------|----------------------|-------------------|-------------------------|------------------------|---------------------|----------------------|----------------------|---------------------|-------------------------|-----------------------|---------------|
| | Base Revenues | to Reflect | Adjustment | Adjustment | to Reflect | Billings Net | Fuel | DSM | ECR | Base ECR | Sales Adjustment | Billings Including | Change | Change |
| | | Removal of | to Reflect | to Reflect | Pole Revenues | of ECR at | Adjustment | | | Revenues | Clause | All ECR Revenue | | |
| | | Base Rate | ECR Project | ECR Project | | Current Rates | Clause | | | | | at Current Rates | | |
| | | ECR | Elimination | Elimination | | | | | | | | | | |
| | | Revenues | | | | | | | | | | | | |
| Residential Service Rate | \$ 618,097,983 | \$ (57,456,384) | \$ 47,296,051 | \$ 3,380,363 | \$ - | \$ 611,318,013 | \$ (7,557,755) | \$ 4,527,949 | \$ 20,254,322 | \$ 10,160,333 | \$ (60,790) | \$ 638,642,072 | \$ 68,176,839 | 10.68% |
| Residential Time-of-Day Service Rate | \$ 176,901 | \$ (18,420) | \$ 15,163 | \$ 1,140 | \$ - | \$ 174,784 | \$ (2,453) | \$ 1,186 | \$ 5,117 | \$ 3,257 | \$ (19) | \$ 181,872 | \$ 19,427 | 10.68% |
| Residential Service Rates | \$ 618,274,884 | \$ (57,474,804) | \$ 47,311,214 | \$ 3,381,503 | \$ - | \$ 611,492,797 | \$ (7,560,208) | \$ 4,529,135 | \$ 20,259,439 | \$ 10,163,590 | \$ (60,809) | \$ 638,823,944 | \$ 68,196,266 | 10.68% |
| General Service Rate | \$ 224,192,559 | \$ (23,611,569) | \$ 19,432,976 | \$ 4,785,548 | \$ - | \$ 224,799,513 | \$ (2,250,408) | \$ 3,928,655 | \$ 19,723,976 | \$ 4,178,593 | \$ (18,714) | \$ 250,361,615 | \$ 26,734,943 | 10.68% |
| General Time-of-Day Service Rate | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 0.00% |
| General Service Rates | \$ 224,192,559 | \$ (23,611,569) | \$ 19,432,976 | \$ 4,785,548 | \$ - | \$ 224,799,513 | \$ (2,250,408) | \$ 3,928,655 | \$ 19,723,976 | \$ 4,178,593 | \$ (18,714) | \$ 250,361,615 | \$ 26,734,943 | 10.68% |
| All Electric School Rate | \$ 11,813,963 | \$ (1,075,955) | \$ 885,703 | \$ 277,725 | \$ - | \$ 11,901,435 | \$ (169,978) | \$ 421,905 | \$ 1,272,225 | \$ 190,253 | \$ (1,314) | \$ 13,614,526 | \$ 1,453,830 | 10.68% |
| Power Service Secondary Rate | \$ 172,805,800 | \$ (18,876,898) | \$ 15,554,986 | \$ 276,969 | \$ - | \$ 169,760,857 | \$ (2,345,395) | \$ 445,412 | \$ 2,653,376 | \$ 3,321,912 | \$ (19,563) | \$ 173,816,598 | \$ 18,553,034 | 10.67% |
| Power Service Primary Rate | \$ 9,596,002 | \$ (1,079,414) | \$ 889,461 | \$ 23,865 | \$ - | \$ 9,429,915 | \$ (108,305) | \$ 30,951 | \$ 193,985 | \$ 189,953 | \$ (923) | \$ 9,735,576 | \$ 1,039,687 | 10.68% |
| Power Service Rates | \$ 182,401,802 | \$ (19,956,312) | \$ 16,444,447 | \$ 300,835 | \$ - | \$ 179,190,771 | \$ (2,453,700) | \$ 476,363 | \$ 2,847,361 | \$ 3,511,865 | \$ (20,486) | \$ 183,552,174 | \$ 19,592,722 | 10.67% |
| Time of Day Secondary Service Rate | \$ 136,359,802 | \$ (13,454,637) | \$ 11,052,023 | \$ 214,930 | \$ - | \$ 134,172,118 | \$ (2,464,502) | \$ 216,464 | \$ 1,625,819 | \$ 2,402,614 | \$ (20,502) | \$ 135,932,011 | \$ 14,530,948 | 10.69% |
| Time of Day Primary Service Rate | \$ 253,873,126 | \$ (22,320,361) | \$ 18,371,374 | \$ 493,747 | \$ - | \$ 250,417,886 | \$ (5,498,805) | \$ - | \$ 3,406,423 | \$ 3,948,987 | \$ (44,934) | \$ 252,229,557 | \$ 26,942,083 | 10.68% |
| Time of Day Service Rates | \$ 390,232,928 | \$ (35,774,998) | \$ 29,423,397 | \$ 708,677 | \$ - | \$ 384,590,004 | \$ (7,963,307) | \$ 216,464 | \$ 5,032,242 | \$ 6,351,601 | \$ (65,436) | \$ 388,161,568 | \$ 41,473,031 | 10.68% |
| Retail Transmission Service Rate | \$ 83,372,895 | \$ (6,892,611) | \$ 5,665,960 | \$ 101,737 | \$ - | \$ 82,247,981 | \$ (1,933,946) | \$ - | \$ 715,817 | \$ 1,226,651 | \$ (15,191) | \$ 82,241,312 | \$ 8,787,141 | 10.68% |
| Fluctuating Load Service Rate | \$ 33,355,736 | \$ (2,591,622) | \$ 2,146,187 | \$ 46,514 | \$ - | \$ 32,956,814 | \$ (839,418) | \$ - | \$ 322,190 | \$ 445,435 | \$ (6,792) | \$ 32,878,230 | \$ 3,514,118 | 10.69% |
| Curtailable Service Rider | \$ (18,634,070) | \$ - | \$ - | \$ - | \$ - | \$ (18,634,070) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ (18,634,070) | \$ - | 0.00% |
| Lighting Energy Rate | \$ 305,909 | \$ (36,763) | \$ 30,250 | \$ 7,850 | \$ - | \$ 307,246 | \$ (5,785) | \$ - | \$ 27,953 | \$ 6,513 | \$ (41) | \$ 335,885 | \$ 18 | 0.01% |
| Traffic Energy Rate | \$ 271,054 | \$ (20,122) | \$ 16,557 | \$ 3,802 | \$ - | \$ 271,291 | \$ (3,256) | \$ - | \$ 16,451 | \$ 3,565 | \$ (25) | \$ 288,026 | \$ 2 | 0.00% |
| Outdoor Sports Lighting Service Secondary Rate | \$ 95,673 | \$ (19,147) | \$ 15,753 | \$ 41 | \$ - | \$ 92,320 | \$ (434) | \$ 128 | \$ 447 | \$ 3,395 | \$ (3) | \$ 95,851 | \$ (4,762) | -4.97% |
| Outdoor Sports Lighting Service Primary Rate | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 0.00% |
| Outdoor Sports Lighting Service Rates | \$ 95,673 | \$ (19,147) | \$ 15,753 | \$ 41 | \$ - | \$ 92,320 | \$ (434) | \$ 128 | \$ 447 | \$ 3,395 | \$ (3) | \$ 95,851 | \$ (4,762) | -4.97% |
| Electric Vehicle Charging Service Rate | \$ 1,672 | \$ (139) | \$ - | \$ - | \$ - | \$ 1,533 | \$ - | \$ - | \$ - | \$ 139 | \$ - | \$ 1,672 | \$ - | 0.00% |
| Lighting Service | \$ 810,248 | \$ (57,344) | \$ 47,152 | \$ 5,485 | \$ 261,533 | \$ 1,067,075 | \$ (1,750) | \$ - | \$ 27,369 | \$ 10,192 | \$ (13) | \$ 1,102,873 | \$ - | 0.00% |
| Restricted Lighting Service | \$ 29,478,389 | \$ (2,723,636) | \$ 2,241,344 | \$ 492,722 | \$ - | \$ 29,488,819 | \$ (157,226) | \$ - | \$ 2,458,589 | \$ 482,292 | \$ (1,152) | \$ 32,271,322 | \$ - | 0.00% |
| Lighting and Restricted Lighting Service Rates | \$ 30,288,637 | \$ (2,780,980) | \$ 2,288,496 | \$ 498,207 | \$ 261,533 | \$ 30,555,893 | \$ (158,977) | \$ - | \$ 2,485,958 | \$ 492,484 | \$ (1,165) | \$ 33,374,194 | \$ (129) | 0.00% |
| Solar Capacity Charges | \$ 200,859 | \$ - | \$ - | \$ - | \$ - | \$ 200,859 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 200,859 | \$ - | 0.00% |
| Sales to Ultimate Customers | \$ 1,556,174,499 | \$ (150,235,022) | \$ 123,660,938 | \$ 10,112,439 | \$ 261,533 | \$ 1,539,974,388 | \$ (23,339,417) | \$ 9,572,650 | \$ 52,704,058 | \$ 26,574,084 | \$ (189,977) | \$ 1,605,295,786 | \$ 169,747,181 | 10.57% |
| Late Payment Charges | \$ 3,870,525 | \$ - | \$ - | \$ - | \$ - | \$ 3,870,525 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 3,870,525 | \$ - | 0.00% |
| Electric Service Revenues | \$ 2,198,183 | \$ - | \$ - | \$ - | \$ - | \$ 2,198,183 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 2,198,183 | \$ 366,528 | 16.67% |
| Rent from Electric Property | \$ 2,725,117 | \$ - | \$ - | \$ - | \$ - | \$ 2,725,117 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 2,725,117 | \$ 990 | 0.04% |
| Other Miscellaneous Electric Revenue | \$ 28,332,045 | \$ - | \$ - | \$ - | \$ - | \$ 28,332,045 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 28,332,045 | \$ 5,899 | 0.02% |
| Unadjusted Total | \$ 1,593,300,370 | \$ (150,235,022) | \$ 123,660,938 | \$ 10,112,439 | \$ 261,533 | \$ 1,577,100,259 | \$ (23,339,417) | \$ 9,572,650 | \$ 52,704,058 | \$ 26,574,084 | \$ (189,977) | \$ 1,642,421,657 | \$ 170,120,598 | 10.36% |
| Imputed Revenue for Solar and Electric Vehicles | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 353,856 | 0.00% |
| Total | \$ 1,593,300,370 | \$ (150,235,022) | \$ 123,660,938 | \$ 10,112,439 | \$ 261,533 | \$ 1,577,100,259 | \$ (23,339,417) | \$ 9,572,650 | \$ 52,704,058 | \$ 26,574,084 | \$ (189,977) | \$ 1,642,421,657 | \$ 170,474,454 | 10.38% |

KENTUCKY UTILITIES COMPANY
Case No. 2020-00349
Calculation of Proposed Rate Increase
for the Twelve Months Ended June 30, 2022

DATA: ___ BASE PERIOD ___X___ FORECAST PERIOD
TYPE OF FILING: ___X___ ORIGINAL ___ ___ UPDATED ___ ___ REVISED
WORK PAPER REFERENCE NO(S):

Schedule M-2.3
Page 20 of 26
Witness: W. S. SEELYE

| | Total Fixture/Pole Months | Current Rates | | Reflecting Elimination of ECR Projects | | | Proposed Rates | Calculated Revenue at Proposed Rates |
|--|---------------------------------|---------------------------------|---|--|--|----------|-------------------|--|
| | | Current Rate Unit Charges | Calculated Revenue at Current Rates | Unit Charges | Calculated Revenue After ECR Project Elim | | | |
| LIGHTING SERVICE -- RATE SHEET NO. 35 | | | | | | | | |
| Overhead Service | | | | | | | | |
| Light Emitting Diode (LED) | | | | | | | | |
| Cobra Head, 6,000-8,200 Lumen, Fixture Only | 4,016 | \$ 9.92 | \$ 39,839 | \$ 9.92 | \$ 39,839 | \$ 9.58 | \$ 38,473 | |
| Cobra Head, 13,000-16,500 Lumen, Fixture Only | 3,756 | \$ 11.98 | \$ 44,997 | \$ 11.98 | \$ 44,997 | \$ 11.55 | \$ 43,382 | |
| Cobra Head, 22,000-29,000 Lumen, Fixture Only | 3,778 | \$ 15.22 | \$ 57,501 | \$ 15.22 | \$ 57,501 | \$ 14.86 | \$ 56,141 | |
| Open Bottom, 4,500-6,000 Lumen, Fixture Only | 16,956 | \$ 8.57 | \$ 145,313 | \$ 8.57 | \$ 145,313 | \$ 7.84 | \$ 132,935 | |
| Cobra Head, 2,500-4,000 Lumen, Fixture Only | 4,804 | \$ 8.67 | \$ 41,643 | \$ 8.67 | \$ 41,643 | \$ 8.25 | \$ 39,633 | |
| Directional (Flood), 4,500-6,000 Lumen, Fixture Only | 2,652 | \$ 11.28 | \$ 29,926 | \$ 11.28 | \$ 29,926 | \$ 10.80 | \$ 28,642 | |
| Directional (Flood), 14,000-17,500 Lumen, Fixture Only | 1,536 | \$ 13.10 | \$ 20,121 | \$ 13.10 | \$ 20,121 | \$ 12.70 | \$ 19,507 | |
| Directional (Flood), 22,000-28,000 Lumen, Fixture Only | 6,540 | \$ 15.49 | \$ 101,294 | \$ 15.49 | \$ 101,294 | \$ 15.06 | \$ 98,492 | |
| Directional (Flood), 35,000-50,000 Lumen, Fixture Only | 5,616 | \$ 22.20 | \$ 124,701 | \$ 22.20 | \$ 124,701 | \$ 21.83 | \$ 122,597 | |
| Wood Pole | | | | | | \$ 8.61 | \$ 0 | |

KENTUCKY UTILITIES COMPANY
Case No. 2020-00349
Calculation of Proposed Rate Increase
for the Twelve Months Ended June 30, 2022

DATA: ___ BASE PERIOD ___X___ FORECAST PERIOD
 TYPE OF FILING: ___X___ ORIGINAL ___ ___ UPDATED ___ ___ REVISED
 WORK PAPER REFERENCE NO(S):

Schedule M-2.3
 Page 21 of 26
 Witness: W. S. SEELYE

| | Total Fixture/Pole Months | Current Rates | | Reflecting Elimination of ECR Projects | | | Proposed Rates | Calculated Revenue at Proposed Rates |
|--|---------------------------------|---------------------------------|---|--|--|----------|-------------------|--|
| | | Current Rate Unit Charges | Calculated Revenue at Current Rates | Unit Charges | Calculated Revenue After ECR Project Elim | | | |
| LIGHTING SERVICE, RATE SHEET NO. 35.1 | | | | | | | | |
| Underground Service | | | | | | | | |
| Light Emitting Diode (LED) | | | | | | | | |
| Cobra Head, 2,500-4,000 Lumen | 684 | \$ 4.00 | \$ 2,736 | \$ 4.00 | \$ 2,736 | \$ 4.03 | \$ 2,757 | |
| Cobra Head, 6,000-8,200 Lumen | 1,482 | \$ 5.24 | \$ 7,766 | \$ 5.24 | \$ 7,766 | \$ 5.35 | \$ 7,929 | |
| Cobra Head, 13,000-16,500 Lumen | 9,118 | \$ 7.30 | \$ 66,561 | \$ 7.30 | \$ 66,561 | \$ 7.33 | \$ 66,835 | |
| Cobra Head, 22,000-29,000 Lumen | 508 | \$ 10.54 | \$ 5,354 | \$ 10.54 | \$ 5,354 | \$ 10.64 | \$ 5,405 | |
| Colonial, 4-Sided, 4,000-7,000 Lumen | 3,788 | \$ 7.41 | \$ 28,069 | \$ 7.41 | \$ 28,069 | \$ 7.14 | \$ 27,046 | |
| Acorn, 4,000-7,000 Lumen | 168 | \$ 8.83 | \$ 1,483 | \$ 8.83 | \$ 1,483 | \$ 8.69 | \$ 1,460 | |
| Contemporary, 4,000-7,000 Lumen | 2,430 | \$ 6.87 | \$ 16,695 | \$ 6.87 | \$ 16,695 | \$ 6.81 | \$ 16,548 | |
| Contemporary, 8,000-11,000 Lumen | 36 | \$ 8.00 | \$ 288 | \$ 8.00 | \$ 288 | \$ 8.16 | \$ 294 | |
| Contemporary, 13,500-16,500 Lumen | 756 | \$ 9.74 | \$ 7,360 | \$ 9.74 | \$ 7,360 | \$ 10.05 | \$ 7,598 | |
| Contemporary, 21,000-28,000 Lumen | 1,932 | \$ 14.13 | \$ 27,309 | \$ 14.13 | \$ 27,309 | \$ 14.59 | \$ 28,188 | |
| Contemporary, 45,000-50,000 Lumen | 120 | \$ 21.32 | \$ 2,559 | \$ 21.32 | \$ 2,559 | \$ 20.29 | \$ 2,435 | |
| Directional (Flood), 4,500-6,000 Lumen | 0 | \$ 8.17 | \$ 0 | \$ 8.17 | \$ 0 | \$ 8.18 | \$ 0 | |
| Directional (Flood), 14,000-17,500 Lumen | 0 | \$ 10.00 | \$ 0 | \$ 10.00 | \$ 0 | \$ 10.09 | \$ 0 | |
| Directional (Flood), 22,000-28,000 Lumen | 48 | \$ 12.38 | \$ 594 | \$ 12.38 | \$ 594 | \$ 12.44 | \$ 597 | |
| Directional (Flood), 35,000-50,000 Lumen | 300 | \$ 19.09 | \$ 5,728 | \$ 19.09 | \$ 5,728 | \$ 19.22 | \$ 5,766 | |
| Victorian, 4,000-7,000 Lumen | 0 | | | | \$ | \$ 21.70 | \$ 0 | |

KENTUCKY UTILITIES COMPANY
Case No. 2020-00349
Calculation of Proposed Rate Increase
for the Twelve Months Ended June 30, 2022

DATA: ____ BASE PERIOD __X__ FORECAST PERIOD
 TYPE OF FILING: __X__ ORIGINAL ____ UPDATED ____ REVISED
 WORK PAPER REFERENCE NO(S):

Schedule M-2.3
 Page 22 of 26
 Witness: W. S. SEELYE

| | Total Fixture/Pole Months | Current Rates | | Reflecting Elimination of ECR Projects | | | Proposed Rates | Calculated Revenue at Proposed Rates |
|---|---------------------------------|---------------------------------|---|--|--|-----------|-------------------|--|
| | | Current Rate Unit Charges | Calculated Revenue at Current Rates | Unit Charges | Calculated Revenue After ECR Project Elim | | | |
| LIGHTING SERVICE, RATE SHEET NO. 35.2 | | | | | | | | |
| Underground Service, continued | | | | | | | | |
| High Pressure Sodium | | | | | | | | |
| Victorian, 5,800 Lumen, Fixture Only (Moved to 36.2) | 156 | \$ 35.69 | \$ 5,568 | \$ 35.69 | \$ 5,568 | | | |
| Victorian, 9,500 Lumen, Fixture Only (Moved to 36.2) | 288 | \$ 35.85 | \$ 10,325 | \$ 35.85 | \$ 10,325 | | | |
| Pole Charges | | | | | | | | |
| Cobra, Pole (not included in revenue forecast) | 11,304 | \$ 12.12 | \$ 137,004 | \$ 12.12 | \$ 137,004 | \$ 12.77 | \$ 144,352 | |
| Contemporary, Pole (not included in revenue forecast) | 5,628 | \$ 11.64 | \$ 65,510 | \$ 11.64 | \$ 65,510 | \$ 11.81 | \$ 66,467 | |
| Post Top - Decorative Smooth, Pole (not included in revenue forecast) | 5,388 | \$ 8.01 | \$ 43,158 | \$ 8.01 | \$ 43,158 | \$ 8.77 | \$ 47,253 | |
| Post Top - Historic Fluted, Pole (not included in revenue forecast) | 1,056 | \$ 15.02 | \$ 15,861 | \$ 15.02 | \$ 15,861 | \$ 14.67 | \$ 15,492 | |
| Conversion Fee | | | | | | | | |
| One-Time Conversion Fee (Total Charge) | | | | | | \$ 197.16 | | |
| Monthly Conversion Fee (Revenue Component) | 7,980 | \$ 2.07 | \$ 16,519 | \$ 2.07 | \$ 16,519 | \$ 1.72 | \$ 13,726 | |
| Monthly Conversion Fee (Salvage Component) | | \$ 3.96 | | \$ 3.96 | | \$ 3.29 | | |
| Monthly Conversion Fee (Total Charge) | | \$ 6.03 | | \$ 6.03 | | \$ 5.01 | | |

KENTUCKY UTILITIES COMPANY
Case No. 2020-00349
Calculation of Proposed Rate Increase
for the Twelve Months Ended June 30, 2022

DATA: ___ BASE PERIOD ___X___ FORECAST PERIOD
TYPE OF FILING: ___X___ ORIGINAL ___ ___ UPDATED ___ ___ REVISED
WORK PAPER REFERENCE NO(S):

Schedule M-2.3
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Witness: W. S. SEELYE

| | Total Fixture/Pole Months | Current Rates | | Reflecting Elimination of ECR Projects | | | Proposed Rates | Calculated Revenue at Proposed Rates |
|---|---------------------------------|---------------------------------|---|--|--|----------|-------------------|--|
| | | Current Rate Unit Charges | Calculated Revenue at Current Rates | Unit Charges | Calculated Revenue After ECR Project Elim | | | |
| RESTRICTED LIGHTING SERVICE -- RATE SHEET NO. 36 | | | | | | | | |
| Overhead Service | | | | | | | | |
| High Pressure Sodium | | | | | | | | |
| Cobra Head, 4,000 Lumen, Fixture Only | 79,326 | \$ 9.42 | \$ 747,251 | \$ 9.42 | \$ 747,251 | \$ 9.58 | \$ 759,943 | |
| Cobra Head, 4,000 Lumen, Fixture and Pole | 39,204 | \$ 12.87 | \$ 504,555 | \$ 12.87 | \$ 504,555 | \$ 13.10 | \$ 513,572 | |
| Cobra Head, 5,800 Lumen, Fixture Only | 104,606 | \$ 10.53 | \$ 1,101,501 | \$ 10.53 | \$ 1,101,501 | \$ 10.71 | \$ 1,120,330 | |
| Cobra Head, 5,800 Lumen, Fixture and Pole | 113,520 | \$ 14.34 | \$ 1,627,877 | \$ 14.34 | \$ 1,627,877 | \$ 14.59 | \$ 1,656,257 | |
| Cobra Head, 9,500 Lumen, Fixture Only | 252,876 | \$ 10.87 | \$ 2,748,762 | \$ 10.87 | \$ 2,748,762 | \$ 11.06 | \$ 2,796,809 | |
| Cobra Head, 9,500 Lumen, Fixture and Pole | 41,658 | \$ 14.90 | \$ 620,704 | \$ 14.90 | \$ 620,704 | \$ 15.16 | \$ 631,535 | |
| Cobra Head, 22,000 Lumen, Fixture Only | 93,420 | \$ 16.86 | \$ 1,575,061 | \$ 16.86 | \$ 1,575,061 | \$ 17.15 | \$ 1,602,153 | |
| Cobra Head, 22,000 Lumen, Fixture and Pole | 62,354 | \$ 21.18 | \$ 1,320,658 | \$ 21.18 | \$ 1,320,658 | \$ 21.55 | \$ 1,343,729 | |
| Cobra Head, 50,000 Lumen, Fixture Only | 32,222 | \$ 26.57 | \$ 856,139 | \$ 26.57 | \$ 856,139 | \$ 27.03 | \$ 870,961 | |
| Cobra Head, 50,000 Lumen, Fixture and Pole | 6,932 | \$ 29.45 | \$ 204,147 | \$ 29.45 | \$ 204,147 | \$ 29.97 | \$ 207,752 | |
| Cobra Head, 50,000 Lumen, Fixture Only | 1,284 | \$ 14.58 | \$ 18,721 | \$ 14.58 | \$ 18,721 | \$ 14.84 | \$ 19,055 | |
| Open Bottom, 5,800 Lumen, Fixture Only | 1,548 | \$ 9.16 | \$ 14,180 | \$ 9.16 | \$ 14,180 | \$ 9.32 | \$ 14,427 | |
| Open Bottom, 9,500 Lumen, Fixture Only | 431,952 | \$ 9.34 | \$ 4,034,432 | \$ 9.34 | \$ 4,034,432 | \$ 9.50 | \$ 4,103,544 | |
| Directional (Flood), 9,500 Lumen, Fixture Only | 132,768 | \$ 10.71 | \$ 1,421,945 | \$ 10.71 | \$ 1,421,945 | \$ 10.90 | \$ 1,447,171 | |
| Directional (Flood), 22,000 Lumen, Fixture Only | 79,044 | \$ 16.19 | \$ 1,279,722 | \$ 16.19 | \$ 1,279,722 | \$ 16.47 | \$ 1,301,855 | |
| Directional (Flood), 50,000 Lumen, Fixture Only | 101,268 | \$ 22.76 | \$ 2,304,860 | \$ 22.76 | \$ 2,304,860 | \$ 23.16 | \$ 2,345,367 | |

KENTUCKY UTILITIES COMPANY
Case No. 2020-00349
Calculation of Proposed Rate Increase
for the Twelve Months Ended June 30, 2022

DATA: ___ BASE PERIOD ___X___ FORECAST PERIOD
TYPE OF FILING: ___X___ ORIGINAL ___ ___ UPDATED ___ ___ REVISED
WORK PAPER REFERENCE NO(S):

Schedule M-2.3
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Witness: W. S. SEELYE

| | Total Fixture/Pole Months | Current Rates | | Reflecting Elimination of ECR Projects | | | Proposed Rates | Calculated Revenue at Proposed Rates |
|---|---------------------------------|---------------------------------|---|--|--|----------|-------------------|--|
| | | Current Rate Unit Charges | Calculated Revenue at Current Rates | Unit Charges | Calculated Revenue After ECR Project Elim | | | |
| RESTRICTED LIGHTING SERVICE -- RATE SHEET NO. 36.1 | | | | | | | | |
| Overhead Service, continued | | | | | | | | |
| Metal Halide | | | | | | | | |
| Directional (Flood), 12,000 Lumen, Fixture Only | 7,896 | \$ 17.10 | \$ 135,022 | \$ 17.10 | \$ 135,022 | \$ 17.40 | \$ 137,390 | |
| Directional (Flood), 12,000 Lumen, Fixture with Pole | 1,740 | \$ 22.05 | \$ 38,367 | \$ 22.05 | \$ 38,367 | \$ 22.44 | \$ 39,046 | |
| Directional (Flood), 32,000 Lumen, Fixture with Pole | 10,452 | \$ 28.81 | \$ 301,122 | \$ 28.81 | \$ 301,122 | \$ 29.31 | \$ 306,348 | |
| Directional (Flood), 107,800 Lumen, Fixture Only | 8,604 | \$ 49.26 | \$ 423,833 | \$ 49.26 | \$ 423,833 | \$ 50.12 | \$ 431,232 | |
| Directional (Flood), 107,800 Lumen, Fixture with Pole | 1,548 | \$ 54.20 | \$ 83,902 | \$ 54.20 | \$ 83,902 | \$ 55.15 | \$ 85,372 | |
| Directional (Flood), 32,000 Lumen, Fixture Only | 69,948 | \$ 23.86 | \$ 1,668,959 | \$ 23.86 | \$ 1,668,959 | \$ 24.28 | \$ 1,698,337 | |
| Mercury Vapor | | | | | | | | |
| Cobra Head, 7,000 Lumen, Fixture Only | 8,388 | \$ 11.61 | \$ 97,385 | \$ 11.61 | \$ 97,385 | \$ 11.81 | \$ 99,062 | |
| Cobra Head, 7,000 Lumen, Fixture and Pole | 1,068 | \$ 13.87 | \$ 14,813 | \$ 13.87 | \$ 14,813 | \$ 14.11 | \$ 15,069 | |
| Cobra Head, 10,000 Lumen, Fixture Only | 5,416 | \$ 13.69 | \$ 74,145 | \$ 13.69 | \$ 74,145 | \$ 13.93 | \$ 75,445 | |
| Cobra Head, 10,000 Lumen, Fixture and Pole | 3,708 | \$ 15.60 | \$ 57,845 | \$ 15.60 | \$ 57,845 | \$ 15.87 | \$ 58,846 | |
| Cobra Head, 20,000 Lumen, Fixture Only | 11,652 | \$ 14.88 | \$ 173,382 | \$ 14.88 | \$ 173,382 | \$ 15.14 | \$ 176,411 | |
| Cobra Head, 20,000 Lumen, Fixture and Pole | 10,932 | \$ 17.45 | \$ 190,763 | \$ 17.45 | \$ 190,763 | \$ 17.76 | \$ 194,152 | |
| Open Bottom, 7,000 Lumen, Fixture Only | 59,616 | \$ 12.34 | \$ 735,661 | \$ 12.34 | \$ 735,661 | \$ 12.56 | \$ 748,777 | |
| Incandescent | | | | | | | | |
| Tear Drop, 1,000 Lumen, Fixture Only | 108 | \$ 3.96 | \$ 428 | \$ 3.96 | \$ 428 | \$ 4.03 | \$ 435 | |
| Tear Drop, 2,500 Lumen, Fixture Only | 900 | \$ 5.13 | \$ 4,617 | \$ 5.13 | \$ 4,617 | \$ 5.22 | \$ 4,698 | |
| Tear Drop, 4,000 Lumen, Fixture Only | 96 | \$ 7.82 | \$ 751 | \$ 7.82 | \$ 751 | \$ 7.96 | \$ 764 | |
| Tear Drop, 6,000 Lumen, Fixture Only | 12 | \$ 10.18 | \$ 122 | \$ 10.18 | \$ 122 | \$ 10.36 | \$ 124 | |
| Underground Service | | | | | | | | |
| Metal Halide | | | | | | | | |
| Directional (Flood), 12,000 Lumen, Fixture with Pole | 228 | \$ 32.79 | \$ 7,476 | \$ 32.79 | \$ 7,476 | \$ 33.36 | \$ 7,606 | |
| Directional (Flood), 32,000 Lumen, Fixture with Pole | 3,120 | \$ 38.61 | \$ 120,463 | \$ 38.61 | \$ 120,463 | \$ 39.29 | \$ 122,585 | |
| Directional (Flood), 107,800 Lumen, Fixture with Pole | 456 | \$ 63.76 | \$ 29,075 | \$ 63.76 | \$ 29,075 | \$ 64.88 | \$ 29,585 | |

KENTUCKY UTILITIES COMPANY
Case No. 2020-00349
Calculation of Proposed Rate Increase
for the Twelve Months Ended June 30, 2022

DATA: ___ BASE PERIOD ___X___ FORECAST PERIOD
TYPE OF FILING: ___X___ ORIGINAL ___ ___ UPDATED ___ ___ REVISED
WORK PAPER REFERENCE NO(S):

Schedule M-2.3
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Witness: W. S. SEELYE

| | Total Fixture/Pole Months | Current Rates | | Reflecting Elimination of ECR Projects | | | Proposed Rates | Calculated Revenue at Proposed Rates |
|---|---------------------------------|---------------------------------|---|--|--|----------|-------------------|--|
| | | Current Rate Unit Charges | Calculated Revenue at Current Rates | Unit Charges | Calculated Revenue After ECR Project Elim | | | |
| RESTRICTED LIGHTING SERVICE, RATE SHEET NO. 36.2 | | | | | | | | |
| Underground Service, continued | | | | | | | | |
| Metal Halide (continued) | | | | | | | | |
| Contemporary, 12,000 Lumen, Fixture Only | 696 | \$ 18.48 | \$ 12,862 | \$ 18.48 | \$ 12,862 | \$ 18.80 | \$ 13,085 | |
| Contemporary, 32,000 Lumen, Fixture Only | 3,828 | \$ 25.81 | \$ 98,801 | \$ 25.81 | \$ 98,801 | \$ 26.26 | \$ 100,523 | |
| Contemporary, 107,800 Lumen, Fixture Only | 336 | \$ 53.03 | \$ 17,818 | \$ 53.03 | \$ 17,818 | \$ 53.96 | \$ 18,131 | |
| Contemporary, 12,000 Lumen, Decorative Smooth | 2,280 | \$ 32.99 | \$ 75,217 | \$ 32.99 | \$ 75,217 | \$ 33.57 | \$ 76,540 | |
| Contemporary, 32,000 Lumen, Contemporary | 9,156 | \$ 40.55 | \$ 371,276 | \$ 40.55 | \$ 371,276 | \$ 41.26 | \$ 377,777 | |
| Contemporary, 107,800 Lumen, Decorative Smooth | 1,212 | \$ 67.53 | \$ 81,846 | \$ 67.53 | \$ 81,846 | \$ 68.71 | \$ 83,277 | |
| High Pressure Sodium | | | | | | | | |
| Acorn, 4,000 Lumen, Decorative Smooth | 24 | \$ 17.03 | \$ 409 | \$ 17.03 | \$ 409 | \$ 17.33 | \$ 416 | |
| Acorn, 4,000 Lumen, Historic Fluted | 2,856 | \$ 24.27 | \$ 69,315 | \$ 24.27 | \$ 69,315 | \$ 24.69 | \$ 70,515 | |
| Acorn, 5,800 Lumen, Decorative Smooth | 768 | \$ 18.14 | \$ 13,929 | \$ 18.14 | \$ 13,929 | \$ 18.45 | \$ 14,170 | |
| Acorn, 5,800 Lumen, Historic Fluted | 1,368 | \$ 25.76 | \$ 35,240 | \$ 25.76 | \$ 35,240 | \$ 26.21 | \$ 35,855 | |
| Acorn, 9,500 Lumen, Decorative Smooth | 6,312 | \$ 18.46 | \$ 116,520 | \$ 18.46 | \$ 116,520 | \$ 18.78 | \$ 118,539 | |
| Acorn, 9,500 Lumen, Historic Fluted | 14,544 | \$ 26.21 | \$ 381,198 | \$ 26.21 | \$ 381,198 | \$ 26.67 | \$ 387,888 | |
| Colonial, 4,000 Lumen, Decorative Smooth | 9,444 | \$ 11.85 | \$ 111,911 | \$ 11.85 | \$ 111,911 | \$ 12.06 | \$ 113,895 | |
| Coach, 5,800 Lumen, Decorative Smooth | 348 | \$ 35.68 | \$ 12,417 | \$ 35.68 | \$ 12,417 | \$ 36.30 | \$ 12,632 | |
| Coach, 9,500 Lumen, Decorative Smooth | 1,176 | \$ 35.86 | \$ 42,171 | \$ 35.86 | \$ 42,171 | \$ 36.49 | \$ 42,912 | |
| Colonial, 5,800 Lumen, Decorative Smooth | 18,664 | \$ 13.38 | \$ 249,724 | \$ 13.38 | \$ 249,724 | \$ 13.61 | \$ 254,017 | |
| Colonial, 9,500 Lumen, Decorative Smooth | 54,924 | \$ 13.56 | \$ 744,769 | \$ 13.56 | \$ 744,769 | \$ 13.80 | \$ 757,951 | |
| Contemporary, 5,800 Lumen, Fixture Only | 48 | \$ 18.07 | \$ 867 | \$ 18.07 | \$ 867 | \$ 18.39 | \$ 883 | |
| Contemporary, 5,800 Lumen, Contemporary | 57,342 | \$ 20.40 | \$ 1,169,777 | \$ 20.40 | \$ 1,169,777 | \$ 20.76 | \$ 1,190,420 | |
| Contemporary, 9,500 Lumen, Fixture Only | 360 | \$ 17.78 | \$ 6,401 | \$ 17.78 | \$ 6,401 | \$ 18.09 | \$ 6,512 | |
| Contemporary, 9,500 Lumen, Contemporary | 13,296 | \$ 25.00 | \$ 332,400 | \$ 25.00 | \$ 332,400 | \$ 25.44 | \$ 338,250 | |
| Contemporary, 22,000 Lumen, Fixture Only | 432 | \$ 20.78 | \$ 8,977 | \$ 20.78 | \$ 8,977 | \$ 21.14 | \$ 9,132 | |
| Contemporary, 22,000 Lumen, Contemporary | 17,628 | \$ 32.21 | \$ 567,798 | \$ 32.21 | \$ 567,798 | \$ 32.77 | \$ 577,670 | |
| Contemporary, 50,000 Lumen, Fixture Only | 336 | \$ 25.05 | \$ 8,417 | \$ 25.05 | \$ 8,417 | \$ 25.49 | \$ 8,565 | |
| Contemporary, 50,000 Lumen, Contemporary | 10,356 | \$ 39.56 | \$ 409,683 | \$ 39.56 | \$ 409,683 | \$ 40.25 | \$ 416,829 | |
| Dark Sky, 4,000 Lumen, Decorative Smooth | 0 | \$ 26.10 | \$ 0 | \$ 26.10 | \$ 0 | \$ 26.56 | \$ 0 | |
| Dark Sky, 9,500 Lumen, Decorative Smooth | 0 | \$ 27.16 | \$ 0 | \$ 27.16 | \$ 0 | \$ 27.64 | \$ 0 | |
| Victorian, 5,800 Lumen, Fixture Only (Moved from 35.2) | 156 | | | | | \$ 36.31 | \$ 5,664 | |
| Victorian, 9,500 Lumen, Fixture Only (Moved from 35.2) | 288 | | | | | \$ 36.48 | \$ 10,506 | |

KENTUCKY UTILITIES COMPANY
Case No. 2020-00349
Calculation of Proposed Rate Increase
for the Twelve Months Ended June 30, 2022

DATA: ___ BASE PERIOD ___X___ FORECAST PERIOD
TYPE OF FILING: ___X___ ORIGINAL ___ ___ UPDATED ___ ___ REVISED
WORK PAPER REFERENCE NO(S):

Schedule M-2.3
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Witness: W. S. SEELYE

| | Total Fixture/Pole Months | Current Rates | | Reflecting Elimination of ECR Projects | | Proposed Rates | Calculated Revenue at Proposed Rates |
|---|---------------------------------|---------------------------------|---|--|--|-------------------|--|
| | | Current Rate Unit Charges | Calculated Revenue at Current Rates | Unit Charges | Calculated Revenue After ECR Project Elim | | |
| Total Lighting Service/Restricted Lighting Service | | | \$ 30,550,171 | | \$ 30,550,171 | | \$ 31,048,249 |
| Correction Factor | | | <u>1.00000</u> | | <u>1.00000</u> | | <u>1.00000</u> |
| Total After Application of Correction Factor | | | \$ 30,550,171 | | \$ 30,550,171 | | \$ 31,048,249 |
| Adjustment to Reflect Removal of Base ECR Revenues | | | \$ (2,780,980) | | \$ (492,484) | | \$ (492,484) |
| Adjustment to Reflect ECR Project Elimination | | | | | \$ 498,207 | | |
| Total Base Revenues Net of ECR | | | <u>\$ 27,769,191</u> | | <u>\$ 30,555,894</u> | | <u>\$ 30,555,765</u> |
| FAC Mechanism Revenues | | | \$ (158,977) | | \$ (158,977) | | \$ (158,977) |
| DSM Mechanism Revenues | | | \$ 0 | | \$ 0 | | \$ 0 |
| ECR Mechanism Revenues | | | \$ 2,984,165 | | \$ 2,485,958 | | \$ 2,485,958 |
| OSS Mechanism Revenues | | | \$ (1,165) | | \$ (1,165) | | \$ (1,165) |
| ECR Base Revenues | | | \$ 2,780,980 | | \$ 492,484 | | \$ 492,484 |
| Total Revenues | | | <u>\$ 33,374,195</u> | | <u>\$ 33,374,195</u> | | <u>\$ 33,374,066</u> |
| Proposed Change | | | | | | | \$ (129) |
| Percentage Change | | | | | | | 0.00% |

Kentucky Utilities Company
Case No. 2020-00349
Forecasted Test Period Filing Requirements
(Forecasted Test Period 12ME 6/30/22; Base Period 12ME 2/28/21)

Filing Requirement
Tab 67 - 807 KAR 5:001 Section 16(8)(n)
Sponsoring Witness: Robert M. Conroy

Description of Filing Requirement:

A typical bill comparison under present and proposed rates for all customer classes.

Response:

See attached.

SCHEDULE N

TYPICAL BILL COMPARISON UNDER CURRENT & PROPOSED RATES

KENTUCKY UTILITIES COMPANY

CASE NO. 2020-00349

FORECASTED PERIOD FOR THE 12 MONTHS ENDED JUNE 30, 2022

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
Typical Bill Comparison under Current & Proposed Rates
FORECAST PERIOD FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: ___ BASE PERIOD ___ X ___ FORECASTED PERIOD
 TYPE OF FILING: ___ X ___ ORIGINAL ___ UPDATED ___ REVISED
 WORKPAPER REFERENCE NO(S): _____

SCHEDULE N
 PAGE 1 of 24
 WITNESS: R. M. CONROY

Residential (Rate RS) / Volunteer Fire Dept (Rate VFD)

| kWh | A | B | C | D | E | F | | | G | H | I | J | K | L | M | N |
|-------|------------------------------|-------------------------------|-------------------------------|-------------------------------------|------------------------------|-----------|---------|----------|-----------------|---|--|--------------------------------|---------------------------------|--|--------------------------------|---|
| | Base Rate Current Bill | Base Rate Proposed Bill | ECR Project Elimination | Increase (\$) [B - (C + A)] | Increase (%) [D / A] | FAC+OSS | DSM | ECR | Billing Factors | Total Current Bill (\$) [A+C+F+G+H] | Total Proposed Bill (\$) [B+F+G+H] | Increase (%) [(J - I)/I] | Economic Relief Surcredit | Total Proposed Bill With Surcredit [J + L] | Increase (%) [(M - I)/I] | |
| 500 | \$ 60.95 | \$ 68.32 | \$ 0.28 | \$ 7.09 | 11.6% | \$ (0.64) | \$ 0.38 | \$ 1.70 | | \$ 62.67 | \$ 69.76 | 11.3% | \$ (0.34) | \$ 69.42 | 10.8% | |
| 750 | \$ 83.35 | \$ 93.19 | \$ 0.43 | \$ 9.41 | 11.3% | \$ (0.96) | \$ 0.57 | \$ 2.56 | | \$ 85.95 | \$ 95.36 | 11.0% | \$ (0.51) | \$ 94.85 | 10.4% | |
| 1,000 | \$ 105.76 | \$ 118.07 | \$ 0.57 | \$ 11.74 | 11.1% | \$ (1.28) | \$ 0.76 | \$ 3.41 | | \$ 109.22 | \$ 120.96 | 10.8% | \$ (0.68) | \$ 120.28 | 10.1% | |
| 1,120 | \$ 116.52 | \$ 130.01 | \$ 0.64 | \$ 12.85 | 11.0% | \$ (1.44) | \$ 0.85 | \$ 3.82 | | \$ 120.38 | \$ 133.24 | 10.7% | \$ (0.76) | \$ 132.48 | 10.0% | |
| 1,500 | \$ 150.58 | \$ 167.82 | \$ 0.85 | \$ 16.39 | 10.9% | \$ (1.92) | \$ 1.14 | \$ 5.11 | | \$ 155.76 | \$ 172.15 | 10.5% | \$ (1.02) | \$ 171.13 | 9.9% | |
| 2,000 | \$ 195.39 | \$ 217.57 | \$ 1.14 | \$ 21.04 | 10.8% | \$ (2.56) | \$ 1.52 | \$ 6.82 | | \$ 202.31 | \$ 223.35 | 10.4% | \$ (1.36) | \$ 221.99 | 9.7% | |
| 2,500 | \$ 240.21 | \$ 267.32 | \$ 1.42 | \$ 25.69 | 10.7% | \$ (3.21) | \$ 1.91 | \$ 8.52 | | \$ 248.85 | \$ 274.54 | 10.3% | \$ (1.70) | \$ 272.84 | 9.6% | |
| 3,000 | \$ 285.02 | \$ 317.07 | \$ 1.71 | \$ 30.34 | 10.6% | \$ (3.85) | \$ 2.29 | \$ 10.23 | | \$ 295.40 | \$ 325.74 | 10.3% | \$ (2.04) | \$ 323.70 | 9.6% | |

Assumptions:

Average Usage = 1,120 kWh per month
 Billing Factors calculated as a unit charge based on forecast period revenues and volumes
 Calculations may vary from other schedules due to rounding

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
Typical Bill Comparison under Current & Proposed Rates
FORECAST PERIOD FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: ___ BASE PERIOD ___ X ___ FORECASTED PERIOD
 TYPE OF FILING: ___ X ___ ORIGINAL ___ UPDATED ___ REVISED
 WORKPAPER REFERENCE NO(S): _____

SCHEDULE N
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 WITNESS: R. M. CONROY

Residential Time-of-Day Energy

| kWh | A | B | C | D | E | Billing Factors | | | I | J | K | L | M | N |
|-------|------------------------------|-------------------------------|-------------------------------|------------------|-----------------|-----------------|---------|---------|----------------------------------|-----------------------------------|-----------------|---------------------------------|---|-----------------|
| | Base Rate Current Bill | Base Rate Proposed Bill | ECR Project Elimination | Increase (\$) | Increase (%) | FAC+OSS | DSM | ECR | Total Current Bill (\$) | Total Proposed Bill (\$) | Increase (%) | Economic Relief Surcredit | Total Proposed Bill With Surcredit | Increase (%) |
| | | | | [B - (C + A)] | [D / A] | | | | [A+C+F+G+H] | [B+F+G+H] | [(J - I)/I] | | [J + L] | [(M - I)/I] |
| 500 | \$ 55.82 | \$ 62.88 | \$ 0.30 | \$ 6.76 | 12.1% | \$ (0.65) | \$ 0.31 | \$ 1.34 | \$ 57.12 | \$ 63.88 | 11.8% | \$ (0.34) | \$ 63.54 | 11.2% |
| 750 | \$ 75.67 | \$ 85.04 | \$ 0.45 | \$ 8.92 | 11.8% | \$ (0.97) | \$ 0.47 | \$ 2.01 | \$ 77.63 | \$ 86.55 | 11.5% | \$ (0.51) | \$ 86.04 | 10.8% |
| 1,000 | \$ 95.51 | \$ 107.20 | \$ 0.60 | \$ 11.09 | 11.6% | \$ (1.30) | \$ 0.62 | \$ 2.69 | \$ 98.12 | \$ 109.21 | 11.3% | \$ (0.68) | \$ 108.53 | 10.6% |
| 1,250 | \$ 115.36 | \$ 129.36 | \$ 0.75 | \$ 13.25 | 11.5% | \$ (1.62) | \$ 0.78 | \$ 3.36 | \$ 118.63 | \$ 131.88 | 11.2% | \$ (0.85) | \$ 131.03 | 10.5% |
| 1,500 | \$ 135.20 | \$ 151.52 | \$ 0.90 | \$ 15.41 | 11.4% | \$ (1.95) | \$ 0.93 | \$ 4.03 | \$ 139.11 | \$ 154.53 | 11.1% | \$ (1.02) | \$ 153.51 | 10.4% |
| 2,000 | \$ 174.90 | \$ 195.83 | \$ 1.20 | \$ 19.74 | 11.3% | \$ (2.60) | \$ 1.25 | \$ 5.37 | \$ 180.11 | \$ 199.85 | 11.0% | \$ (1.36) | \$ 198.49 | 10.2% |
| 2,500 | \$ 214.59 | \$ 240.15 | \$ 1.50 | \$ 24.07 | 11.2% | \$ (3.25) | \$ 1.56 | \$ 6.72 | \$ 221.11 | \$ 245.18 | 10.9% | \$ (1.70) | \$ 243.48 | 10.1% |
| 3,000 | \$ 254.28 | \$ 284.47 | \$ 1.80 | \$ 28.39 | 11.2% | \$ (3.89) | \$ 1.87 | \$ 8.06 | \$ 262.11 | \$ 290.51 | 10.8% | \$ (2.04) | \$ 288.47 | 10.1% |

Assumptions:
 Average Usage = 1,114 kWh per month
 Billing Factors calculated as a unit charge based on forecast period revenues and volumes
 Calculations may vary from other schedules due to rounding

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
Typical Bill Comparison under Current & Proposed Rates
FORECAST PERIOD FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: ___ BASE PERIOD ___ X ___ FORECASTED PERIOD
 TYPE OF FILING: ___ X ___ ORIGINAL ___ UPDATED ___ REVISIED
 WORKPAPER REFERENCE NO(S): _____

SCHEDULE N
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 WITNESS: R. M. CONROY

Residential Time-of-Day Demand

| CURRENT RATES | Monthly Load Factor | kWh | A | B | C | D | | | E | | | F | | | G | | | H | | | I | J | K | L | M | N |
|---------------|---------------------|--------|----------------------------------|-------------------------|-------------------------|---------------|-----------------|------------|---------|----------|-------------------------|--------------------------|--------------|---------------------------|------------------------------------|--------------|--|---|--|--|---|---|---|---|---|---|
| | | | Base Rate Current Bill (Rate RS) | Base Rate Proposed Bill | ECR Project Elimination | Increase (\$) | Increase (%) | FAC+OSS | DSM | ECR | Total Current Bill (\$) | Total Proposed Bill (\$) | Increase (%) | Economic Relief Surcredit | Total Proposed Bill With Surcredit | Increase (%) | | | | | | | | | | |
| kW | | | | | | | [B - (C + A)] | [D / A] | | | | | | | | | | | | | | | | | | |
| 2 | 30% | 438 | \$ 58.96 | \$ 65.86 | \$ 0.26 | \$ 6.64 | 11.3% | \$ (0.57) | \$ 0.27 | \$ 1.18 | \$ 60.10 | \$ 66.74 | 11.1% | \$ (0.30) | \$ 66.44 | 10.6% | | | | | | | | | | |
| | 50% | 730 | \$ 71.67 | \$ 78.93 | \$ 0.44 | \$ 6.82 | 9.5% | \$ (0.95) | \$ 0.45 | \$ 1.96 | \$ 73.57 | \$ 80.39 | 9.3% | \$ (0.50) | \$ 79.90 | 8.6% | | | | | | | | | | |
| | 70% | 1,022 | \$ 84.38 | \$ 92.00 | \$ 0.61 | \$ 7.01 | 8.3% | \$ (1.33) | \$ 0.64 | \$ 2.75 | \$ 87.05 | \$ 94.06 | 8.1% | \$ (0.69) | \$ 93.37 | 7.3% | | | | | | | | | | |
| 5 | 30% | 1,095 | \$ 123.20 | \$ 136.81 | \$ 0.66 | \$ 12.95 | 10.5% | \$ (1.42) | \$ 0.68 | \$ 2.94 | \$ 126.06 | \$ 139.01 | 10.3% | \$ (0.74) | \$ 138.26 | 9.7% | | | | | | | | | | |
| | 50% | 1,825 | \$ 154.98 | \$ 169.48 | \$ 1.09 | \$ 13.41 | 8.7% | \$ (2.37) | \$ 1.14 | \$ 4.90 | \$ 159.74 | \$ 173.15 | 8.4% | \$ (1.24) | \$ 171.91 | 7.6% | | | | | | | | | | |
| | 70% | 2,555 | \$ 186.76 | \$ 202.16 | \$ 1.53 | \$ 13.87 | 7.4% | \$ (3.32) | \$ 1.59 | \$ 6.86 | \$ 193.42 | \$ 207.29 | 7.2% | \$ (1.74) | \$ 205.55 | 6.3% | | | | | | | | | | |
| 10 | 30% | 2,190 | \$ 230.28 | \$ 255.05 | \$ 1.31 | \$ 23.46 | 10.2% | \$ (2.84) | \$ 1.36 | \$ 5.88 | \$ 235.99 | \$ 259.45 | 9.9% | \$ (1.49) | \$ 257.96 | 9.3% | | | | | | | | | | |
| | 50% | 3,650 | \$ 293.83 | \$ 320.40 | \$ 2.19 | \$ 24.38 | 8.3% | \$ (4.74) | \$ 2.27 | \$ 9.80 | \$ 303.34 | \$ 327.73 | 8.0% | \$ (2.48) | \$ 325.24 | 7.2% | | | | | | | | | | |
| | 70% | 5,110 | \$ 357.38 | \$ 385.75 | \$ 3.06 | \$ 25.30 | 7.1% | \$ (6.63) | \$ 3.18 | \$ 13.73 | \$ 370.72 | \$ 396.03 | 6.8% | \$ (3.47) | \$ 392.55 | 5.9% | | | | | | | | | | |
| 15 | 30% | 3,285 | \$ 337.35 | \$ 373.29 | \$ 1.97 | \$ 33.97 | 10.1% | \$ (4.26) | \$ 2.05 | \$ 8.82 | \$ 345.92 | \$ 379.90 | 9.8% | \$ (2.23) | \$ 377.66 | 9.2% | | | | | | | | | | |
| | 50% | 5,475 | \$ 432.68 | \$ 471.31 | \$ 3.28 | \$ 35.36 | 8.2% | \$ (7.11) | \$ 3.41 | \$ 14.71 | \$ 446.97 | \$ 482.32 | 7.9% | \$ (3.72) | \$ 478.60 | 7.1% | | | | | | | | | | |
| | 70% | 7,665 | \$ 528.01 | \$ 569.33 | \$ 4.59 | \$ 36.74 | 7.0% | \$ (9.95) | \$ 4.77 | \$ 20.59 | \$ 548.01 | \$ 584.74 | 6.7% | \$ (5.21) | \$ 579.53 | 5.8% | | | | | | | | | | |
| 20 | 30% | 4,380 | \$ 444.42 | \$ 491.53 | \$ 2.62 | \$ 44.49 | 10.0% | \$ (5.69) | \$ 2.73 | \$ 11.77 | \$ 455.85 | \$ 500.34 | 9.8% | \$ (2.98) | \$ 497.36 | 9.1% | | | | | | | | | | |
| | 50% | 7,300 | \$ 571.53 | \$ 622.23 | \$ 4.37 | \$ 46.33 | 8.1% | \$ (9.48) | \$ 4.55 | \$ 19.61 | \$ 590.58 | \$ 636.91 | 7.8% | \$ (4.96) | \$ 631.94 | 7.0% | | | | | | | | | | |
| | 70% | 10,220 | \$ 698.63 | \$ 752.92 | \$ 6.12 | \$ 48.17 | 6.9% | \$ (13.27) | \$ 6.36 | \$ 27.45 | \$ 725.29 | \$ 773.46 | 6.6% | \$ (6.95) | \$ 766.51 | 5.7% | | | | | | | | | | |

Assumptions:
 Average Usage = 4,249 kWh per month
 Average Demand = 12 kW per month
 Billing Factors calculated as a unit charge based on forecast period revenues and volumes
 Assumes peak demand based on actual customer data
 Calculations may vary from other schedules due to rounding

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
Typical Bill Comparison under Current & Proposed Rates
FORECAST PERIOD FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: BASE PERIOD X FORECASTED PERIOD
 TYPE OF FILING: X ORIGINAL UPDATED REVISED
 WORKPAPER REFERENCE NO(S):

SCHEDULE N
 PAGE 4 of 24
 WITNESS: R. M. CONROY

All Electric Schools - Single Phase

| kWh | A | B | C | D | E | F | | | G | H | I | J | K | L | M | N |
|-------|------------------------------|-------------------------------|-------------------------------|-------------------------------------|------------------------------|-----------|----------|----------|-----------------|---|--|--------------------------------|---------------------------------|--|--------------------------------|---|
| | Base Rate Current Bill | Base Rate Proposed Bill | ECR Project Elimination | Increase (\$) [B - (C + A)] | Increase (%) [D / A] | FAC+OSS | DSM | ECR | Billing Factors | Total Current Bill (\$) [A+C+F+G+H] | Total Proposed Bill (\$) [B+F+G+H] | Increase (%) [(J - I)/I] | Economic Relief Surcredit | Total Proposed Bill With Surcredit [J + L] | Increase (%) [(M - I)/I] | |
| 500 | \$ 128.89 | \$ 135.62 | \$ 1.08 | \$ 5.65 | 4.4% | \$ (0.67) | \$ 1.64 | \$ 4.95 | | \$ 135.89 | \$ 141.54 | 4.2% | \$ (0.34) | \$ 141.20 | 3.9% | |
| 1,000 | \$ 172.55 | \$ 186.02 | \$ 2.16 | \$ 11.31 | 6.6% | \$ (1.33) | \$ 3.28 | \$ 9.90 | | \$ 186.56 | \$ 197.87 | 6.1% | \$ (0.68) | \$ 197.19 | 5.7% | |
| 1,500 | \$ 216.21 | \$ 236.41 | \$ 3.24 | \$ 16.96 | 7.9% | \$ (2.00) | \$ 4.92 | \$ 14.85 | | \$ 237.22 | \$ 254.18 | 7.2% | \$ (1.02) | \$ 253.16 | 6.7% | |
| 2,000 | \$ 259.87 | \$ 286.81 | \$ 4.32 | \$ 22.62 | 8.7% | \$ (2.67) | \$ 6.56 | \$ 19.79 | | \$ 287.87 | \$ 310.49 | 7.9% | \$ (1.36) | \$ 309.13 | 7.4% | |
| 2,500 | \$ 303.53 | \$ 337.20 | \$ 5.40 | \$ 28.27 | 9.3% | \$ (3.33) | \$ 8.21 | \$ 24.74 | | \$ 338.55 | \$ 366.82 | 8.4% | \$ (1.70) | \$ 365.12 | 7.9% | |
| 3,000 | \$ 347.19 | \$ 387.60 | \$ 6.48 | \$ 33.93 | 9.8% | \$ (4.00) | \$ 9.85 | \$ 29.69 | | \$ 389.21 | \$ 423.14 | 8.7% | \$ (2.04) | \$ 421.10 | 8.2% | |
| 3,500 | \$ 390.85 | \$ 437.99 | \$ 7.56 | \$ 39.58 | 10.1% | \$ (4.66) | \$ 11.49 | \$ 34.64 | | \$ 439.88 | \$ 479.46 | 9.0% | \$ (2.38) | \$ 477.08 | 8.5% | |
| 4,000 | \$ 434.51 | \$ 488.39 | \$ 8.64 | \$ 45.24 | 10.4% | \$ (5.33) | \$ 13.13 | \$ 39.59 | | \$ 490.54 | \$ 535.78 | 9.2% | \$ (2.72) | \$ 533.06 | 8.7% | |

Assumptions:
 Average Usage = 2,547 kWh per month
 Billing Factors calculated as a unit charge based on forecast period revenues and volumes
 Calculations may vary from other schedules due to rounding

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
Typical Bill Comparison under Current & Proposed Rates
FORECAST PERIOD FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: BASE PERIOD FORECASTED PERIOD
 TYPE OF FILING: ORIGINAL UPDATED REVISED
 WORKPAPER REFERENCE NO(S): _____

SCHEDULE N
 PAGE 5 of 24
 WITNESS: R. M. CONROY

All Electric Schools - Three Phase

| kWh | A | B | C | D | E | F | | | G | H | I | J | K | L | M | N |
|--------|------------------------------|-------------------------------|-------------------------------|-------------------------------------|------------------------------|------------------------------------|-----------|-----------|-------------|-------------|---|--|--------------------------------|---------------------------------|--|--------------------------------|
| | Base Rate Current Bill | Base Rate Proposed Bill | ECR Project Elimination | Increase (\$) [B - (C + A)] | Increase (%) [D / A] | Billing Factors FAC+OSS DSM ECR | | | | | Total Current Bill (\$) [A+C+F+G+H] | Total Proposed Bill (\$) [B+F+G+H] | Increase (%) [(J - I)/I] | Economic Relief Surcredit | Total Proposed Bill With Surcredit [J + L] | Increase (%) [(M - I)/I] |
| 5,000 | \$ 576.61 | \$ 643.96 | \$ 10.80 | \$ 56.55 | 9.8% | \$ (6.66) | \$ 16.41 | \$ 49.48 | \$ 646.64 | \$ 703.19 | 8.7% | \$ (3.40) | \$ 699.79 | 8.2% | | |
| 10,000 | \$ 1,013.21 | \$ 1,147.91 | \$ 21.60 | \$ 113.10 | 11.2% | \$ (13.33) | \$ 32.82 | \$ 98.97 | \$ 1,153.28 | \$ 1,266.37 | 9.8% | \$ (6.80) | \$ 1,259.57 | 9.2% | | |
| 20,000 | \$ 1,886.41 | \$ 2,155.81 | \$ 43.21 | \$ 226.19 | 12.0% | \$ (26.65) | \$ 65.64 | \$ 197.94 | \$ 2,166.55 | \$ 2,392.74 | 10.4% | \$ (13.60) | \$ 2,379.14 | 9.8% | | |
| 30,000 | \$ 2,759.61 | \$ 3,163.71 | \$ 64.81 | \$ 339.29 | 12.3% | \$ (39.98) | \$ 98.46 | \$ 296.90 | \$ 3,179.81 | \$ 3,519.09 | 10.7% | \$ (20.40) | \$ 3,498.69 | 10.0% | | |
| 40,000 | \$ 3,632.81 | \$ 4,171.61 | \$ 86.42 | \$ 452.38 | 12.5% | \$ (53.30) | \$ 131.28 | \$ 395.87 | \$ 4,193.08 | \$ 4,645.46 | 10.8% | \$ (27.20) | \$ 4,618.26 | 10.1% | | |
| 50,000 | \$ 4,506.01 | \$ 5,179.51 | \$ 108.02 | \$ 565.48 | 12.6% | \$ (66.63) | \$ 164.10 | \$ 494.84 | \$ 5,206.35 | \$ 5,771.82 | 10.9% | \$ (34.00) | \$ 5,737.82 | 10.2% | | |
| 60,000 | \$ 5,379.21 | \$ 6,187.41 | \$ 129.63 | \$ 678.57 | 12.6% | \$ (79.95) | \$ 196.92 | \$ 593.81 | \$ 6,219.62 | \$ 6,898.19 | 10.9% | \$ (40.80) | \$ 6,857.39 | 10.3% | | |
| 70,000 | \$ 6,252.41 | \$ 7,195.31 | \$ 151.23 | \$ 791.67 | 12.7% | \$ (93.28) | \$ 229.74 | \$ 692.78 | \$ 7,232.88 | \$ 8,024.55 | 11.0% | \$ (47.60) | \$ 7,976.95 | 10.3% | | |

Assumptions:
 Average Usage = 43,135 kWh per month
 Billing Factors calculated as a unit charge based on forecast period revenues and volumes
 Calculations may vary from other schedules due to rounding

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
Typical Bill Comparison under Current & Proposed Rates
FORECAST PERIOD FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: ___ BASE PERIOD ___ X ___ FORECASTED PERIOD
 TYPE OF FILING: ___ X ___ ORIGINAL ___ UPDATED ___ REVISED
 WORKPAPER REFERENCE NO(S): _____

SCHEDULE N
 PAGE 6 of 24
 WITNESS: R. M. CONROY

General Service - Single Phase

| kWh | A | B | C | D | E | F | | | G | H | I | J | K | L | M | N |
|-------|-----------|-----------|-------------|-------------------|-----------|-----------------|---------|----------|-----------|-------------|-----------|-------------|-----------|-----------|-------------|---------|
| | Base Rate | Base Rate | ECR | Increase | Increase | Billing Factors | | | ECR | Total | Total | Increase | Economic | Total | Increase | |
| | Current | Proposed | Project | | | FAC+OSS | DSM | ECR | | | | | | | | Current |
| | Bill | Bill | Elimination | (\$) | (%) | | | | | Bill | Bill | (%) | Surcredit | Bill With | (%) | |
| | | | | [B - (C + A)] | [D / A] | | | | | [A+C+F+G+H] | [B+F+G+H] | [(J - I)/I] | | [J + L] | [(M - I)/I] | |
| 100 | \$ 42.88 | \$ 53.56 | \$ 0.29 | \$ 10.39 | 24.2% | \$ (0.14) | \$ 0.23 | \$ 1.18 | \$ 44.44 | \$ 54.83 | 23.4% | \$ (0.07) | \$ 54.76 | 23.2% | | |
| 250 | \$ 59.72 | \$ 72.26 | \$ 0.71 | \$ 11.83 | 19.8% | \$ (0.34) | \$ 0.59 | \$ 2.94 | \$ 63.62 | \$ 75.45 | 18.6% | \$ (0.17) | \$ 75.28 | 18.3% | | |
| 500 | \$ 87.78 | \$ 103.44 | \$ 1.43 | \$ 14.23 | 16.2% | \$ (0.68) | \$ 1.17 | \$ 5.88 | \$ 95.58 | \$ 109.81 | 14.9% | \$ (0.34) | \$ 109.47 | 14.5% | | |
| 1,000 | \$ 143.91 | \$ 165.78 | \$ 2.85 | \$ 19.02 | 13.2% | \$ (1.35) | \$ 2.34 | \$ 11.75 | \$ 159.50 | \$ 178.52 | 11.9% | \$ (0.68) | \$ 177.84 | 11.5% | | |
| 1,500 | \$ 200.03 | \$ 228.13 | \$ 4.28 | \$ 23.82 | 11.9% | \$ (2.03) | \$ 3.51 | \$ 17.63 | \$ 223.42 | \$ 247.24 | 10.7% | \$ (1.02) | \$ 246.22 | 10.2% | | |
| 2,000 | \$ 256.16 | \$ 290.47 | \$ 5.70 | \$ 28.61 | 11.2% | \$ (2.70) | \$ 4.68 | \$ 23.51 | \$ 287.35 | \$ 315.96 | 10.0% | \$ (1.36) | \$ 314.60 | 9.5% | | |
| 3,000 | \$ 368.41 | \$ 415.16 | \$ 8.56 | \$ 38.20 | 10.4% | \$ (4.06) | \$ 7.02 | \$ 35.26 | \$ 415.18 | \$ 453.38 | 9.2% | \$ (2.04) | \$ 451.34 | 8.7% | | |
| 4,000 | \$ 480.66 | \$ 539.85 | \$ 11.41 | \$ 47.79 | 9.9% | \$ (5.41) | \$ 9.36 | \$ 47.01 | \$ 543.02 | \$ 590.81 | 8.8% | \$ (2.72) | \$ 588.09 | 8.3% | | |

Assumptions:
 Average Usage = 914 kWh per month
 Billing Factors calculated as a unit charge based on forecast period revenues and volumes
 Calculations may vary from other schedules due to rounding

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
Typical Bill Comparison under Current & Proposed Rates
FORECAST PERIOD FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: BASE PERIOD FORECASTED PERIOD
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 WORKPAPER REFERENCE NO(S): _____

SCHEDULE N
 PAGE 7 of 24
 WITNESS: R. M. CONROY

General Service - Three Phase

| kWh | A | B | C | D | E | F | | | G | H | I | J | K | L | M | N |
|--------|------------------------------|-------------------------------|-------------------------------|-------------------------------------|------------------------------|------------|----------|-----------|-----------------|---|--|--------------------------------|---------------------------------|--|--------------------------------|---|
| | Base Rate Current Bill | Base Rate Proposed Bill | ECR Project Elimination | Increase (\$) [B - (C + A)] | Increase (%) [D / A] | FAC+OSS | DSM | ECR | Billing Factors | Total Current Bill (\$) [A+C+F+G+H] | Total Proposed Bill (\$) [B+F+G+H] | Increase (%) [(J - I)/I] | Economic Relief Surcredit | Total Proposed Bill With Surcredit [J + L] | Increase (%) [(M - I)/I] | |
| 500 | \$ 106.65 | \$ 127.79 | \$ 1.43 | \$ 19.71 | 18.5% | \$ (0.68) | \$ 1.17 | \$ 5.88 | | \$ 114.45 | \$ 134.16 | 17.2% | \$ (0.34) | \$ 133.82 | 16.9% | |
| 1,000 | \$ 162.78 | \$ 190.13 | \$ 2.85 | \$ 24.50 | 15.1% | \$ (1.35) | \$ 2.34 | \$ 11.75 | | \$ 178.37 | \$ 202.87 | 13.7% | \$ (0.68) | \$ 202.19 | 13.4% | |
| 2,500 | \$ 331.15 | \$ 377.17 | \$ 7.13 | \$ 38.89 | 11.7% | \$ (3.38) | \$ 5.85 | \$ 29.38 | | \$ 370.13 | \$ 409.02 | 10.5% | \$ (1.70) | \$ 407.32 | 10.1% | |
| 5,000 | \$ 611.78 | \$ 688.89 | \$ 14.26 | \$ 62.86 | 10.3% | \$ (6.76) | \$ 11.71 | \$ 58.77 | | \$ 689.75 | \$ 752.61 | 9.1% | \$ (3.40) | \$ 749.21 | 8.6% | |
| 7,500 | \$ 892.40 | \$ 1,000.62 | \$ 21.39 | \$ 86.83 | 9.7% | \$ (10.14) | \$ 17.56 | \$ 88.15 | | \$ 1,009.36 | \$ 1,096.19 | 8.6% | \$ (5.10) | \$ 1,091.09 | 8.1% | |
| 10,000 | \$ 1,173.03 | \$ 1,312.34 | \$ 28.52 | \$ 110.80 | 9.5% | \$ (13.52) | \$ 23.41 | \$ 117.53 | | \$ 1,328.96 | \$ 1,439.76 | 8.3% | \$ (6.80) | \$ 1,432.96 | 7.8% | |
| 15,000 | \$ 1,734.28 | \$ 1,935.79 | \$ 42.78 | \$ 158.74 | 9.2% | \$ (20.28) | \$ 35.12 | \$ 176.30 | | \$ 1,968.19 | \$ 2,126.93 | 8.1% | \$ (10.20) | \$ 2,116.73 | 7.6% | |
| 20,000 | \$ 2,295.53 | \$ 2,559.24 | \$ 57.03 | \$ 206.68 | 9.0% | \$ (27.04) | \$ 46.82 | \$ 235.07 | | \$ 2,607.41 | \$ 2,814.09 | 7.9% | \$ (13.60) | \$ 2,800.49 | 7.4% | |

Assumptions:
 Average Usage = 4,214 kWh per month
 Billing Factors calculated as a unit charge based on forecast period revenues and volumes
 Calculations may vary from other schedules due to rounding

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
Typical Bill Comparison under Current & Proposed Rates
FORECAST PERIOD FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: BASE PERIOD X FORECASTED PERIOD
 TYPE OF FILING: X ORIGINAL UPDATED REVISED
 WORKPAPER REFERENCE NO(S):

SCHEDULE N
 PAGE 8 of 24
 WITNESS: R. M. CONROY

Power Service Secondary (Rate PSS)

| kW | Monthly Load Factor | kWh | A | B | C | D | E | F | | | G | H | I | J | K | L | M | N |
|-----|---------------------|---------|------------------------|-------------------------|-------------------------|-----------------|--------------|-------------|----------|-----------|-------------------------|--------------------------|--------------|---------------------------|------------------------------------|--------------|---------|-------------|
| | | | Base Rate Current Bill | Base Rate Proposed Bill | ECR Project Elimination | Increase (\$) | Increase (%) | FAC+OSS | DSM | ECR | Total Current Bill (\$) | Total Proposed Bill (\$) | Increase (%) | Economic Relief Surcredit | Total Proposed Bill With Surcredit | Increase (%) | | |
| | | | | | | [B - (C + A)] | [D / A] | | | | | | [A+C+F+G+H] | [B+F+G+H] | [(J - I)/I] | | [J + L] | [(M - I)/I] |
| 50 | 30% | 10,950 | \$ 1,514.94 | \$ 1,693.46 | \$ 1.78 | \$ 176.74 | 11.7% | \$ (15.24) | \$ 2.87 | \$ 17.10 | \$ 1,521.46 | \$ 1,698.19 | 11.6% | \$ (7.45) | \$ 1,690.75 | 11.1% | | |
| | 50% | 18,250 | \$ 1,752.12 | \$ 1,930.57 | \$ 2.97 | \$ 175.47 | 10.0% | \$ (25.40) | \$ 4.78 | \$ 28.50 | \$ 1,762.97 | \$ 1,938.45 | 10.0% | \$ (12.41) | \$ 1,926.04 | 9.3% | | |
| | 70% | 25,550 | \$ 1,989.29 | \$ 2,167.67 | \$ 4.16 | \$ 174.21 | 8.8% | \$ (35.56) | \$ 6.70 | \$ 39.90 | \$ 2,004.50 | \$ 2,178.71 | 8.7% | \$ (17.37) | \$ 2,161.34 | 7.8% | | |
| 75 | 30% | 16,425 | \$ 2,227.37 | \$ 2,495.14 | \$ 2.68 | \$ 265.09 | 11.9% | \$ (22.86) | \$ 4.31 | \$ 25.65 | \$ 2,237.15 | \$ 2,502.24 | 11.9% | \$ (11.17) | \$ 2,491.07 | 11.4% | | |
| | 50% | 27,375 | \$ 2,583.14 | \$ 2,850.80 | \$ 4.46 | \$ 263.19 | 10.2% | \$ (38.10) | \$ 7.18 | \$ 42.75 | \$ 2,599.43 | \$ 2,862.63 | 10.1% | \$ (18.62) | \$ 2,844.01 | 9.4% | | |
| | 70% | 38,325 | \$ 2,938.90 | \$ 3,206.45 | \$ 6.25 | \$ 261.30 | 8.9% | \$ (53.34) | \$ 10.05 | \$ 59.85 | \$ 2,961.71 | \$ 3,223.01 | 8.8% | \$ (26.06) | \$ 3,196.95 | 7.9% | | |
| 100 | 30% | 21,900 | \$ 2,939.80 | \$ 3,296.83 | \$ 3.57 | \$ 353.46 | 12.0% | \$ (30.48) | \$ 5.74 | \$ 34.20 | \$ 2,952.83 | \$ 3,306.29 | 12.0% | \$ (14.89) | \$ 3,291.40 | 11.5% | | |
| | 50% | 36,500 | \$ 3,414.15 | \$ 3,771.04 | \$ 5.95 | \$ 350.94 | 10.3% | \$ (50.80) | \$ 9.57 | \$ 57.00 | \$ 3,435.87 | \$ 3,786.81 | 10.2% | \$ (24.82) | \$ 3,761.99 | 9.5% | | |
| | 70% | 51,100 | \$ 3,888.50 | \$ 4,245.24 | \$ 8.33 | \$ 348.41 | 9.0% | \$ (71.12) | \$ 13.39 | \$ 79.80 | \$ 3,918.90 | \$ 4,267.31 | 8.9% | \$ (34.75) | \$ 4,232.57 | 8.0% | | |
| 150 | 30% | 32,850 | \$ 4,364.64 | \$ 4,900.19 | \$ 5.35 | \$ 530.20 | 12.2% | \$ (45.72) | \$ 8.61 | \$ 51.30 | \$ 4,384.19 | \$ 4,914.38 | 12.1% | \$ (22.34) | \$ 4,892.05 | 11.6% | | |
| | 50% | 54,750 | \$ 5,076.17 | \$ 5,611.51 | \$ 8.92 | \$ 526.41 | 10.4% | \$ (76.20) | \$ 14.35 | \$ 85.49 | \$ 5,108.74 | \$ 5,635.15 | 10.3% | \$ (37.23) | \$ 5,597.92 | 9.6% | | |
| | 70% | 76,650 | \$ 5,787.70 | \$ 6,322.82 | \$ 12.49 | \$ 522.62 | 9.0% | \$ (106.68) | \$ 20.09 | \$ 119.69 | \$ 5,833.30 | \$ 6,355.92 | 9.0% | \$ (52.12) | \$ 6,303.80 | 8.1% | | |
| 250 | 30% | 54,750 | \$ 7,214.34 | \$ 8,106.92 | \$ 8.92 | \$ 883.65 | 12.3% | \$ (76.20) | \$ 14.35 | \$ 85.49 | \$ 7,246.91 | \$ 8,130.56 | 12.2% | \$ (37.23) | \$ 8,093.33 | 11.7% | | |
| | 50% | 91,250 | \$ 8,400.23 | \$ 9,292.44 | \$ 14.87 | \$ 877.33 | 10.4% | \$ (127.00) | \$ 23.92 | \$ 142.49 | \$ 8,454.51 | \$ 9,331.85 | 10.4% | \$ (62.05) | \$ 9,269.80 | 9.6% | | |
| | 70% | 127,750 | \$ 9,586.11 | \$ 10,477.96 | \$ 20.82 | \$ 871.02 | 9.1% | \$ (177.80) | \$ 33.49 | \$ 199.49 | \$ 9,662.12 | \$ 10,533.14 | 9.0% | \$ (86.87) | \$ 10,446.27 | 8.1% | | |

Assumptions:

Average Usage = 31,887 kWh per month
 Average Demand = 99 kW per month
 Billing Factors calculated as a unit charge based on forecast period revenues and volumes
 Current and Proposed Bill calculation uses a blended rate of 5/12 of the summer rate plus 7/12 of the winter rate
 Calculations may vary from other schedules due to rounding

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
Typical Bill Comparison under Current & Proposed Rates
FORECAST PERIOD FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: BASE PERIOD FORECASTED PERIOD
 TYPE OF FILING: ORIGINAL UPDATED REVISED
 WORKPAPER REFERENCE NO(S): _____

SCHEDULE N
PAGE 9 of 24
 WITNESS: R. M. CONROY

Power Service Primary (Rate PSP)

| kW | Monthly Load Factor | kWh | A | B | C | D | E | F | | | G | H | I | J | K | L | M | N |
|-------|---------------------|---------|------------------------|-------------------------|-------------------------|---------------|--------------|-------------|-----------|-------------|-------------------------|--------------------------|--------------|---------------------------|------------------------------------|--------------|---|---|
| | | | Base Rate Current Bill | Base Rate Proposed Bill | ECR Project Elimination | Increase (\$) | Increase (%) | FAC+OSS | DSM | ECR | Total Current Bill (\$) | Total Proposed Bill (\$) | Increase (%) | Economic Relief Surcredit | Total Proposed Bill With Surcredit | Increase (%) | | |
| | | | [B - (C + A)] | [D / A] | [A+C+F+G+H] | [B+F+G+H] | [(J - I)/I] | | | | [J + L] | [(M - I)/I] | | | | | | |
| 50 | 30% | 10,950 | \$ 1,663.21 | \$ 1,838.75 | \$ 3.32 | \$ 172.23 | 10.4% | \$ (15.19) | \$ 4.31 | \$ 26.98 | \$ 1,682.63 | \$ 1,854.85 | 10.2% | \$ (7.45) | \$ 1,847.41 | 9.8% | | |
| | 50% | 18,250 | \$ 1,896.08 | \$ 2,073.38 | \$ 5.53 | \$ 171.77 | 9.1% | \$ (25.32) | \$ 7.18 | \$ 44.97 | \$ 1,928.44 | \$ 2,100.21 | 8.9% | \$ (12.41) | \$ 2,087.80 | 8.3% | | |
| | 70% | 25,550 | \$ 2,128.95 | \$ 2,308.00 | \$ 7.75 | \$ 171.31 | 8.1% | \$ (35.45) | \$ 10.05 | \$ 62.96 | \$ 2,174.25 | \$ 2,345.56 | 7.9% | \$ (17.37) | \$ 2,328.18 | 7.1% | | |
| 100 | 30% | 21,900 | \$ 3,086.26 | \$ 3,437.35 | \$ 6.64 | \$ 344.45 | 11.2% | \$ (30.39) | \$ 8.61 | \$ 53.97 | \$ 3,125.09 | \$ 3,469.54 | 11.0% | \$ (14.89) | \$ 3,454.65 | 10.6% | | |
| | 50% | 36,500 | \$ 3,552.00 | \$ 3,906.59 | \$ 11.07 | \$ 343.52 | 9.7% | \$ (50.64) | \$ 14.35 | \$ 89.94 | \$ 3,616.72 | \$ 3,960.24 | 9.5% | \$ (24.82) | \$ 3,935.42 | 8.8% | | |
| | 70% | 51,100 | \$ 4,017.74 | \$ 4,375.84 | \$ 15.49 | \$ 342.60 | 8.5% | \$ (70.90) | \$ 20.09 | \$ 125.92 | \$ 4,108.34 | \$ 4,450.95 | 8.3% | \$ (34.75) | \$ 4,416.20 | 7.5% | | |
| 250 | 30% | 54,750 | \$ 7,355.43 | \$ 8,233.15 | \$ 16.60 | \$ 861.12 | 11.7% | \$ (75.97) | \$ 21.53 | \$ 134.91 | \$ 7,452.49 | \$ 8,313.62 | 11.6% | \$ (37.23) | \$ 8,276.39 | 11.1% | | |
| | 50% | 91,250 | \$ 8,519.78 | \$ 9,406.26 | \$ 27.66 | \$ 858.82 | 10.1% | \$ (126.61) | \$ 35.88 | \$ 224.86 | \$ 8,681.57 | \$ 9,540.39 | 9.9% | \$ (62.05) | \$ 9,478.34 | 9.2% | | |
| | 70% | 127,750 | \$ 9,684.13 | \$ 10,579.37 | \$ 38.73 | \$ 856.51 | 8.8% | \$ (177.26) | \$ 50.23 | \$ 314.80 | \$ 9,910.63 | \$ 10,767.14 | 8.6% | \$ (86.87) | \$ 10,680.27 | 7.8% | | |
| 500 | 30% | 109,500 | \$ 14,470.70 | \$ 16,226.15 | \$ 33.20 | \$ 1,722.25 | 11.9% | \$ (151.93) | \$ 43.05 | \$ 269.83 | \$ 14,664.85 | \$ 16,387.10 | 11.7% | \$ (74.46) | \$ 16,312.64 | 11.2% | | |
| | 50% | 182,500 | \$ 16,799.40 | \$ 18,572.37 | \$ 55.33 | \$ 1,717.64 | 10.2% | \$ (253.22) | \$ 71.75 | \$ 449.72 | \$ 17,122.98 | \$ 18,840.62 | 10.0% | \$ (124.10) | \$ 18,716.52 | 9.3% | | |
| | 70% | 255,500 | \$ 19,128.10 | \$ 20,918.59 | \$ 77.46 | \$ 1,713.03 | 9.0% | \$ (354.51) | \$ 100.46 | \$ 629.60 | \$ 19,581.11 | \$ 21,294.14 | 8.8% | \$ (173.74) | \$ 21,120.40 | 7.9% | | |
| 1,000 | 30% | 219,000 | \$ 28,701.25 | \$ 32,212.14 | \$ 66.39 | \$ 3,444.50 | 12.0% | \$ (303.87) | \$ 86.11 | \$ 539.66 | \$ 29,089.54 | \$ 32,534.04 | 11.8% | \$ (148.92) | \$ 32,385.12 | 11.3% | | |
| | 50% | 365,000 | \$ 33,358.65 | \$ 36,904.58 | \$ 110.65 | \$ 3,435.28 | 10.3% | \$ (506.45) | \$ 143.51 | \$ 899.43 | \$ 34,005.80 | \$ 37,441.07 | 10.1% | \$ (248.20) | \$ 37,192.87 | 9.4% | | |
| | 70% | 511,000 | \$ 38,016.05 | \$ 41,597.02 | \$ 154.92 | \$ 3,426.05 | 9.0% | \$ (709.03) | \$ 200.91 | \$ 1,259.20 | \$ 38,922.05 | \$ 42,348.10 | 8.8% | \$ (347.48) | \$ 42,000.62 | 7.9% | | |

Assumptions:
 Average Usage = 32,193 kWh per month
 Average Demand = 123 kW per month
 Billing Factors calculated as a unit charge based on forecast period revenues and volumes
 Current and Proposed Bill calculation uses a blended rate of 5/12 of the summer rate plus 7/12 of the winter rate
 Calculations may vary from other schedules due to rounding

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
Typical Bill Comparison under Current & Proposed Rates
FORECAST PERIOD FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: BASE PERIOD X FORECASTED PERIOD
 TYPE OF FILING: X ORIGINAL UPDATED REVISED
 WORKPAPER REFERENCE NO(S):

SCHEDULE N
PAGE 10 of 24
WITNESS: R. M. CONROY

Time-of-Day Secondary (Rate TODS)

| kVA | Monthly Load Factor | kWh | A Base Rate Current Bill | B Base Rate Proposed Bill | C ECR Project Elimination | D Increase (\$) [B - (C + A)] | E Increase (%) [D / A] | F Billing Factors | | | I Total Current Bill (\$) [A+C+F+G+H] | J Total Proposed Bill (\$) [B+F+G+H] | K Increase (%) [(J - I)/I] | L Economic Relief Surcredit | M Total Proposed Bill With Surcredit [J + L] | N Increase (%) [(M - I)/I] |
|-------|---------------------|-----------|-----------------------------------|------------------------------------|------------------------------------|--|-----------------------------------|----------------------|-----------|-------------|--|---|-------------------------------------|--------------------------------------|---|-------------------------------------|
| | | | | | | | | FAC+OSS | DSM | ECR | | | | | | |
| 250 | 30% | 54,750 | \$ 5,153.30 | \$ 5,665.88 | \$ 6.60 | \$ 505.99 | 9.8% | \$ (76.25) | \$ 6.64 | \$ 49.89 | \$ 5,140.17 | \$ 5,646.16 | 9.8% | \$ (37.23) | \$ 5,608.93 | 9.1% |
| | 50% | 91,250 | \$ 6,123.47 | \$ 6,837.53 | \$ 10.99 | \$ 703.08 | 11.5% | \$ (127.09) | \$ 11.07 | \$ 83.15 | \$ 6,101.59 | \$ 6,804.66 | 11.5% | \$ (62.05) | \$ 6,742.61 | 10.5% |
| | 70% | 127,750 | \$ 7,093.64 | \$ 8,009.18 | \$ 15.39 | \$ 900.16 | 12.7% | \$ (177.93) | \$ 15.50 | \$ 116.41 | \$ 7,063.00 | \$ 7,963.16 | 12.7% | \$ (86.87) | \$ 7,876.29 | 11.5% |
| 500 | 30% | 109,500 | \$ 10,106.31 | \$ 11,108.97 | \$ 13.19 | \$ 989.46 | 9.8% | \$ (152.51) | \$ 13.28 | \$ 99.78 | \$ 10,080.05 | \$ 11,069.52 | 9.8% | \$ (74.46) | \$ 10,995.06 | 9.1% |
| | 50% | 182,500 | \$ 12,046.65 | \$ 13,452.27 | \$ 21.98 | \$ 1,383.63 | 11.5% | \$ (254.18) | \$ 22.14 | \$ 166.30 | \$ 12,002.90 | \$ 13,386.53 | 11.5% | \$ (124.10) | \$ 13,262.43 | 10.5% |
| | 70% | 255,500 | \$ 13,986.99 | \$ 15,795.57 | \$ 30.78 | \$ 1,777.80 | 12.7% | \$ (355.86) | \$ 31.00 | \$ 232.82 | \$ 13,925.73 | \$ 15,703.53 | 12.8% | \$ (173.74) | \$ 15,529.79 | 11.5% |
| 1,000 | 30% | 219,000 | \$ 20,012.35 | \$ 21,995.13 | \$ 26.38 | \$ 1,956.40 | 9.8% | \$ (305.02) | \$ 26.57 | \$ 199.56 | \$ 19,959.84 | \$ 21,916.24 | 9.8% | \$ (148.92) | \$ 21,767.32 | 9.1% |
| | 50% | 365,000 | \$ 23,893.03 | \$ 26,681.73 | \$ 43.97 | \$ 2,744.74 | 11.5% | \$ (508.37) | \$ 44.28 | \$ 332.60 | \$ 23,805.50 | \$ 26,550.24 | 11.5% | \$ (248.20) | \$ 26,302.04 | 10.5% |
| | 70% | 511,000 | \$ 27,773.71 | \$ 31,368.33 | \$ 61.56 | \$ 3,533.07 | 12.7% | \$ (711.71) | \$ 62.00 | \$ 465.64 | \$ 27,651.19 | \$ 31,184.26 | 12.8% | \$ (347.48) | \$ 30,836.78 | 11.5% |
| 2,500 | 30% | 547,500 | \$ 49,730.45 | \$ 54,653.62 | \$ 65.95 | \$ 4,857.23 | 9.8% | \$ (762.55) | \$ 66.42 | \$ 498.90 | \$ 49,599.17 | \$ 54,456.39 | 9.8% | \$ (372.30) | \$ 54,084.09 | 9.0% |
| | 50% | 912,500 | \$ 59,432.15 | \$ 66,370.12 | \$ 109.92 | \$ 6,828.06 | 11.5% | \$ (1,270.91) | \$ 110.71 | \$ 831.50 | \$ 59,213.37 | \$ 66,041.42 | 11.5% | \$ (620.50) | \$ 65,420.92 | 10.5% |
| | 70% | 1,277,500 | \$ 69,133.85 | \$ 78,086.62 | \$ 153.89 | \$ 8,798.89 | 12.7% | \$ (1,779.28) | \$ 154.99 | \$ 1,164.10 | \$ 68,827.55 | \$ 77,626.43 | 12.8% | \$ (868.70) | \$ 76,757.73 | 11.5% |
| 5,000 | 30% | 1,095,000 | \$ 99,260.61 | \$ 109,084.45 | \$ 131.91 | \$ 9,691.93 | 9.8% | \$ (1,525.10) | \$ 132.85 | \$ 997.80 | \$ 98,998.07 | \$ 108,690.00 | 9.8% | \$ (744.60) | \$ 107,945.40 | 9.0% |
| | 50% | 1,825,000 | \$ 118,664.01 | \$ 132,517.45 | \$ 219.84 | \$ 13,633.59 | 11.5% | \$ (2,541.83) | \$ 221.41 | \$ 1,662.99 | \$ 118,226.43 | \$ 131,860.02 | 11.5% | \$ (1,241.00) | \$ 130,619.02 | 10.5% |
| | 70% | 2,555,000 | \$ 138,067.41 | \$ 155,950.45 | \$ 307.78 | \$ 17,575.25 | 12.7% | \$ (3,558.56) | \$ 309.98 | \$ 2,328.19 | \$ 137,454.81 | \$ 155,030.06 | 12.8% | \$ (1,737.40) | \$ 153,292.66 | 11.5% |

Assumptions:
 Average Usage = 194,032 kWh per month
 Average Demand = 677 kVA per month
 Billing Factors calculated as a unit charge based on forecast period revenues and volumes
 Assumes peak and intermediate demand based on actual customer data
 Calculations may vary from other schedules due to rounding

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
Typical Bill Comparison under Current & Proposed Rates
FORECAST PERIOD FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: ___ BASE PERIOD ___ X ___ FORECASTED PERIOD
 TYPE OF FILING: ___ X ___ ORIGINAL ___ UPDATED ___ REVISD
 WORKPAPER REFERENCE NO(S): _____

SCHEDULE N
 PAGE 11 of 24
 WITNESS: R. M. CONROY

Time-of-Day Primary (Rate TODP)

| kVA | Monthly Load Factor | kWh | A | B | C | D | E | F | | | G | H | I | J | K | L | M | N |
|--------|---------------------|------------|------------------------|-------------------------|-------------------------|----------------------------------|---------------------------|----------------|------|--------------|--|---------------------------------------|-----------------------------|---------------------------|---|-----------------------------|---|---|
| | | | Base Rate Current Bill | Base Rate Proposed Bill | ECR Project Elimination | Increase (\$) [B - (C + A)] | Increase (%) [D / A] | FAC+OSS | DSM | ECR | Total Current Bill (\$) [A+C+F+G+H] | Total Proposed Bill (\$) [B+F+G+H] | Increase (%) [(J - I)/I] | Economic Relief Surcredit | Total Proposed Bill With Surcredit [J + L] | Increase (%) [(M - I)/I] | | |
| 250 | 30% | 54,750 | \$ 5,347.78 | \$ 5,783.08 | \$ 6.84 | \$ 428.46 | 8.0% | \$ (76.80) | \$ - | \$ 47.19 | \$ 5,325.01 | \$ 5,753.47 | 8.1% | \$ (37.23) | \$ 5,716.24 | 7.4% | | |
| | 50% | 91,250 | \$ 6,286.92 | \$ 6,924.80 | \$ 11.40 | \$ 626.48 | 10.0% | \$ (128.01) | \$ - | \$ 78.65 | \$ 6,248.96 | \$ 6,875.44 | 10.0% | \$ (62.05) | \$ 6,813.39 | 9.0% | | |
| | 70% | 127,750 | \$ 7,226.07 | \$ 8,066.52 | \$ 15.96 | \$ 824.49 | 11.4% | \$ (179.21) | \$ - | \$ 110.12 | \$ 7,172.94 | \$ 7,997.43 | 11.5% | \$ (86.87) | \$ 7,910.56 | 10.3% | | |
| 5,000 | 30% | 1,095,000 | \$ 100,686.63 | \$ 109,392.65 | \$ 136.81 | \$ 8,569.21 | 8.5% | \$ (1,536.06) | \$ - | \$ 943.85 | \$ 100,231.23 | \$ 108,800.44 | 8.6% | \$ (744.60) | \$ 108,055.84 | 7.8% | | |
| | 50% | 1,825,000 | \$ 119,469.53 | \$ 132,227.05 | \$ 228.01 | \$ 12,529.50 | 10.5% | \$ (2,560.10) | \$ - | \$ 1,573.09 | \$ 118,710.54 | \$ 131,240.04 | 10.6% | \$ (1,241.00) | \$ 129,999.04 | 9.5% | | |
| | 70% | 2,555,000 | \$ 138,252.43 | \$ 155,061.45 | \$ 319.22 | \$ 16,489.80 | 11.9% | \$ (3,584.15) | \$ - | \$ 2,202.33 | \$ 137,189.83 | \$ 153,679.63 | 12.0% | \$ (1,737.40) | \$ 151,942.23 | 10.8% | | |
| 10,000 | 30% | 2,190,000 | \$ 201,043.32 | \$ 218,455.36 | \$ 273.62 | \$ 17,138.42 | 8.5% | \$ (3,072.13) | \$ - | \$ 1,887.71 | \$ 200,132.52 | \$ 217,270.94 | 8.6% | \$ (1,489.20) | \$ 215,781.74 | 7.8% | | |
| | 50% | 3,650,000 | \$ 238,609.12 | \$ 264,124.16 | \$ 456.03 | \$ 25,059.01 | 10.5% | \$ (5,120.21) | \$ - | \$ 3,146.18 | \$ 237,091.12 | \$ 262,150.13 | 10.6% | \$ (2,482.00) | \$ 259,668.13 | 9.5% | | |
| | 70% | 5,110,000 | \$ 276,174.92 | \$ 309,792.96 | \$ 638.44 | \$ 32,979.60 | 11.9% | \$ (7,168.29) | \$ - | \$ 4,404.65 | \$ 274,049.72 | \$ 307,029.32 | 12.0% | \$ (3,474.80) | \$ 303,554.52 | 10.8% | | |
| 25,000 | 30% | 5,475,000 | \$ 502,113.40 | \$ 545,643.48 | \$ 684.04 | \$ 42,846.04 | 8.5% | \$ (7,680.31) | \$ - | \$ 4,719.27 | \$ 499,836.40 | \$ 542,682.44 | 8.6% | \$ (3,723.00) | \$ 538,959.44 | 7.8% | | |
| | 50% | 9,125,000 | \$ 596,027.90 | \$ 659,815.48 | \$ 1,140.06 | \$ 62,647.52 | 10.5% | \$ (12,800.52) | \$ - | \$ 7,865.45 | \$ 592,232.89 | \$ 654,880.41 | 10.6% | \$ (6,205.00) | \$ 648,675.41 | 9.5% | | |
| | 70% | 12,775,000 | \$ 689,942.40 | \$ 773,987.48 | \$ 1,596.09 | \$ 82,448.99 | 12.0% | \$ (17,920.73) | \$ - | \$ 11,011.63 | \$ 684,629.39 | \$ 767,078.38 | 12.0% | \$ (8,687.00) | \$ 758,391.38 | 10.8% | | |
| 50,000 | 30% | 10,950,000 | \$ 1,003,896.85 | \$ 1,090,957.01 | \$ 1,368.08 | \$ 85,692.08 | 8.5% | \$ (15,360.63) | \$ - | \$ 9,438.54 | \$ 999,342.84 | \$ 1,085,034.92 | 8.6% | \$ (7,446.00) | \$ 1,077,588.92 | 7.8% | | |
| | 50% | 18,250,000 | \$ 1,191,725.85 | \$ 1,319,301.01 | \$ 2,280.13 | \$ 125,295.03 | 10.5% | \$ (25,601.04) | \$ - | \$ 15,730.90 | \$ 1,184,135.84 | \$ 1,309,430.87 | 10.6% | \$ (12,410.00) | \$ 1,297,020.87 | 9.5% | | |
| | 70% | 25,550,000 | \$ 1,379,554.85 | \$ 1,547,645.01 | \$ 3,192.18 | \$ 164,897.98 | 12.0% | \$ (35,841.46) | \$ - | \$ 22,023.26 | \$ 1,368,928.83 | \$ 1,533,826.81 | 12.1% | \$ (17,374.00) | \$ 1,516,452.81 | 10.8% | | |

Assumptions:
 Average Usage = 1,288,759 kWh per month
 Average Demand = 3,466 kVA per month
 Billing Factors calculated as a unit charge based on forecast period revenues and volumes
 Assumes peak and intermediate demand based on actual customer data
 Calculations may vary from other schedules due to rounding

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
Typical Bill Comparison under Current & Proposed Rates
FORECAST PERIOD FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: ___BASE PERIOD X FORECASTED PERIOD
 TYPE OF FILING: X ORIGINAL ___ UPDATED ___ REVISED
 WORKPAPER REFERENCE NO(S): _____

SCHEDULE N
 PAGE 12 of 24
 WITNESS: R. M. CONROY

Retail Transmission Service (Rate RTS)

| kVA | Monthly Load Factor | kWh | A Base Rate Current Bill | B Base Rate Proposed Bill | C ECR Project Elimination | D Increase (\$) [B - (C + A)] | E Increase (%) [D / A] | F Billing Factors | | | I Total Current Bill (\$) [A+C+F+G+H] | J Total Proposed Bill (\$) [B+F+G+H] | K Increase (%) [(J - I)/I] | L Economic Relief Surcredit | M Total Proposed Bill With Surcredit [J + L] | N Increase (%) [(M - I)/I] |
|--------|---------------------|------------|-----------------------------------|------------------------------------|------------------------------------|--|-----------------------------------|----------------------|------|--------------|--|---|-------------------------------------|--------------------------------------|---|-------------------------------------|
| | | | | | | | | FAC+OSS | DSM | ECR | | | | | | |
| 250 | 30% | 54,750 | \$ 6,631.89 | \$ 7,023.56 | \$ 3.97 | \$ 387.71 | 5.9% | \$ (75.97) | \$ - | \$ 27.90 | \$ 6,587.79 | \$ 6,975.49 | 5.9% | \$ (37.23) | \$ 6,938.26 | 5.3% |
| | 50% | 91,250 | \$ 7,549.14 | \$ 8,142.65 | \$ 6.61 | \$ 586.91 | 7.8% | \$ (126.62) | \$ - | \$ 46.50 | \$ 7,475.62 | \$ 8,062.53 | 7.9% | \$ (62.05) | \$ 8,000.48 | 7.0% |
| | 70% | 127,750 | \$ 8,466.38 | \$ 9,261.74 | \$ 9.25 | \$ 786.11 | 9.3% | \$ (177.27) | \$ - | \$ 65.10 | \$ 8,363.46 | \$ 9,149.57 | 9.4% | \$ (86.87) | \$ 9,062.70 | 8.4% |
| 10,000 | 30% | 2,190,000 | \$ 206,777.19 | \$ 222,444.15 | \$ 158.62 | \$ 15,508.34 | 7.5% | \$ (3,038.96) | \$ - | \$ 1,116.05 | \$ 205,012.90 | \$ 220,521.24 | 7.6% | \$ (1,489.20) | \$ 219,032.04 | 6.8% |
| | 50% | 3,650,000 | \$ 243,466.99 | \$ 267,207.75 | \$ 264.37 | \$ 23,476.40 | 9.6% | \$ (5,064.93) | \$ - | \$ 1,860.09 | \$ 240,526.51 | \$ 264,002.91 | 9.8% | \$ (2,482.00) | \$ 261,520.91 | 8.7% |
| | 70% | 5,110,000 | \$ 280,156.79 | \$ 311,971.35 | \$ 370.12 | \$ 31,444.45 | 11.2% | \$ (7,090.90) | \$ - | \$ 2,604.12 | \$ 276,040.12 | \$ 307,484.57 | 11.4% | \$ (3,474.80) | \$ 304,009.77 | 10.1% |
| 25,000 | 30% | 5,475,000 | \$ 514,693.03 | \$ 553,860.44 | \$ 396.55 | \$ 38,770.86 | 7.5% | \$ (7,597.39) | \$ - | \$ 2,790.13 | \$ 510,282.32 | \$ 549,053.18 | 7.6% | \$ (3,723.00) | \$ 545,330.18 | 6.9% |
| | 50% | 9,125,000 | \$ 606,417.53 | \$ 665,769.44 | \$ 660.92 | \$ 58,690.99 | 9.7% | \$ (12,662.32) | \$ - | \$ 4,650.21 | \$ 599,066.34 | \$ 657,757.33 | 9.8% | \$ (6,205.00) | \$ 651,552.33 | 8.8% |
| | 70% | 12,775,000 | \$ 698,142.03 | \$ 777,678.44 | \$ 925.29 | \$ 78,611.12 | 11.3% | \$ (17,727.25) | \$ - | \$ 6,510.30 | \$ 687,850.36 | \$ 766,461.49 | 11.4% | \$ (8,687.00) | \$ 757,774.49 | 10.2% |
| 50,000 | 30% | 10,950,000 | \$ 1,027,886.09 | \$ 1,106,220.91 | \$ 793.10 | \$ 77,541.72 | 7.5% | \$ (15,194.79) | \$ - | \$ 5,580.26 | \$ 1,019,064.67 | \$ 1,096,606.38 | 7.6% | \$ (7,446.00) | \$ 1,089,160.38 | 6.9% |
| | 50% | 18,250,000 | \$ 1,211,335.09 | \$ 1,330,038.91 | \$ 1,321.84 | \$ 117,381.98 | 9.7% | \$ (25,324.65) | \$ - | \$ 9,300.43 | \$ 1,196,632.71 | \$ 1,314,014.69 | 9.8% | \$ (12,410.00) | \$ 1,301,604.69 | 8.8% |
| | 70% | 25,550,000 | \$ 1,394,784.09 | \$ 1,553,856.91 | \$ 1,850.58 | \$ 157,222.25 | 11.3% | \$ (35,454.51) | \$ - | \$ 13,020.60 | \$ 1,374,200.76 | \$ 1,531,423.00 | 11.4% | \$ (17,374.00) | \$ 1,514,049.00 | 10.2% |
| 75,000 | 30% | 16,425,000 | \$ 1,541,079.16 | \$ 1,658,581.39 | \$ 1,189.66 | \$ 116,312.58 | 7.6% | \$ (22,792.18) | \$ - | \$ 8,370.39 | \$ 1,527,847.02 | \$ 1,644,159.60 | 7.6% | \$ (11,169.00) | \$ 1,632,990.60 | 6.9% |
| | 50% | 27,375,000 | \$ 1,816,252.66 | \$ 1,994,308.39 | \$ 1,982.76 | \$ 176,072.98 | 9.7% | \$ (37,986.97) | \$ - | \$ 13,950.64 | \$ 1,794,199.09 | \$ 1,970,272.06 | 9.8% | \$ (18,615.00) | \$ 1,951,657.06 | 8.8% |
| | 70% | 38,325,000 | \$ 2,091,426.16 | \$ 2,330,035.39 | \$ 2,775.87 | \$ 235,833.37 | 11.3% | \$ (53,181.76) | \$ - | \$ 19,530.90 | \$ 2,060,551.16 | \$ 2,296,384.53 | 11.5% | \$ (26,061.00) | \$ 2,270,323.53 | 10.2% |

Assumptions:
 Average Usage = 5,852,624 kWh per month
 Average Demand = 13,348 kVA per month
 Billing Factors calculated as a unit charge based on forecast period revenues and volumes
 Assumes peak and intermediate demand based on actual customer data
 Calculations may vary from other schedules due to rounding

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
Typical Bill Comparison under Current & Proposed Rates
FORECAST PERIOD FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: BASE PERIOD FORECASTED PERIOD
 TYPE OF FILING: ORIGINAL UPDATED REVISED
 WORKPAPER REFERENCE NO(S): _____

SCHEDULE N
 PAGE 13 of 24
 WITNESS: R. M. CONROY

Fluctuating Load Service -Transmission (Rate FLS)

| kVA | Monthly Load Factor | kWh | A Base Rate Current Bill | B Base Rate Proposed Bill | C ECR Project Elimination | D Increase (\$) [B - (C + A)] | E Increase (%) [D / A] | F Billing Factors | | | H ECR | I Total Current Bill (\$) [A+C+F+G+H] | J Total Proposed Bill (\$) [B+F+G+H] | K Increase (%) [(J - I)/I] | L Economic Relief Surcredit | M Total Proposed Bill With Surcredit [J + L] | N Increase (%) [(M - I)/I] |
|---------|---------------------|-------------|-----------------------------------|------------------------------------|------------------------------------|--|-----------------------------------|----------------------|------|--------------|-----------------|--|---|-------------------------------------|--------------------------------------|---|-------------------------------------|
| | | | | | | | | G FAC+OSS | DSM | GSM | | | | | | | |
| 20,000 | 30% | 4,380,000 | \$ 260,149.98 | \$ 286,183.18 | \$ 336.25 | \$ 25,696.95 | 9.9% | \$ (6,117.27) | \$ - | \$ 2,329.12 | \$ 256,698.08 | \$ 282,395.03 | 10.0% | \$ (2,978.40) | \$ 279,416.63 | 8.9% | |
| | 50% | 7,300,000 | \$ 333,529.58 | \$ 375,272.38 | \$ 560.42 | \$ 41,182.38 | 12.4% | \$ (10,195.46) | \$ - | \$ 3,881.87 | \$ 327,776.41 | \$ 368,958.79 | 12.6% | \$ (4,964.00) | \$ 363,994.79 | 11.1% | |
| | 70% | 10,220,000 | \$ 406,909.18 | \$ 464,361.58 | \$ 784.58 | \$ 56,667.81 | 13.9% | \$ (14,273.64) | \$ - | \$ 5,434.62 | \$ 398,854.75 | \$ 455,522.56 | 14.2% | \$ (6,949.60) | \$ 448,572.96 | 12.5% | |
| 100,000 | 30% | 21,900,000 | \$ 1,294,750.08 | \$ 1,424,916.06 | \$ 1,681.25 | \$ 128,484.73 | 9.9% | \$ (30,586.37) | \$ - | \$ 11,645.62 | \$ 1,277,490.58 | \$ 1,405,975.31 | 10.1% | \$ (14,892.00) | \$ 1,391,083.31 | 8.9% | |
| | 50% | 36,500,000 | \$ 1,661,648.08 | \$ 1,870,362.06 | \$ 2,802.08 | \$ 205,911.89 | 12.4% | \$ (50,977.29) | \$ - | \$ 19,409.36 | \$ 1,632,882.23 | \$ 1,838,794.13 | 12.6% | \$ (24,820.00) | \$ 1,813,974.13 | 11.1% | |
| | 70% | 51,100,000 | \$ 2,028,546.08 | \$ 2,315,808.06 | \$ 3,922.91 | \$ 283,339.06 | 14.0% | \$ (71,368.21) | \$ - | \$ 27,173.11 | \$ 1,988,273.89 | \$ 2,271,612.96 | 14.3% | \$ (34,748.00) | \$ 2,236,864.96 | 12.5% | |
| 150,000 | 30% | 32,850,000 | \$ 1,941,375.14 | \$ 2,136,624.10 | \$ 2,521.87 | \$ 192,727.09 | 9.9% | \$ (45,879.56) | \$ - | \$ 17,468.43 | \$ 1,915,485.88 | \$ 2,108,212.97 | 10.1% | \$ (22,338.00) | \$ 2,085,874.97 | 8.9% | |
| | 50% | 54,750,000 | \$ 2,491,722.14 | \$ 2,804,793.10 | \$ 4,203.12 | \$ 308,867.84 | 12.4% | \$ (76,465.93) | \$ - | \$ 29,114.05 | \$ 2,448,573.38 | \$ 2,757,441.22 | 12.6% | \$ (37,230.00) | \$ 2,720,211.22 | 11.1% | |
| | 70% | 76,650,000 | \$ 3,042,069.14 | \$ 3,472,962.10 | \$ 5,884.37 | \$ 425,008.60 | 14.0% | \$ (107,052.31) | \$ - | \$ 40,759.66 | \$ 2,981,660.86 | \$ 3,406,669.45 | 14.3% | \$ (52,122.00) | \$ 3,354,547.45 | 12.5% | |
| 200,000 | 30% | 43,800,000 | \$ 2,588,000.21 | \$ 2,848,332.15 | \$ 3,362.49 | \$ 256,969.45 | 9.9% | \$ (61,172.75) | \$ - | \$ 23,291.24 | \$ 2,553,481.19 | \$ 2,810,450.64 | 10.1% | \$ (29,784.00) | \$ 2,780,666.64 | 8.9% | |
| | 50% | 73,000,000 | \$ 3,321,796.21 | \$ 3,739,224.15 | \$ 5,604.16 | \$ 411,823.79 | 12.4% | \$ (101,954.58) | \$ - | \$ 38,818.73 | \$ 3,264,264.51 | \$ 3,676,088.30 | 12.6% | \$ (49,640.00) | \$ 3,626,448.30 | 11.1% | |
| | 70% | 102,200,000 | \$ 4,055,592.21 | \$ 4,630,116.15 | \$ 7,845.82 | \$ 566,678.13 | 14.0% | \$ (142,736.41) | \$ - | \$ 54,346.22 | \$ 3,975,047.84 | \$ 4,541,725.96 | 14.3% | \$ (69,496.00) | \$ 4,472,229.96 | 12.5% | |
| 250,000 | 30% | 54,750,000 | \$ 3,234,625.27 | \$ 3,560,040.20 | \$ 4,203.12 | \$ 321,211.82 | 9.9% | \$ (76,465.93) | \$ - | \$ 29,114.05 | \$ 3,191,476.50 | \$ 3,512,688.32 | 10.1% | \$ (37,230.00) | \$ 3,475,458.32 | 8.9% | |
| | 50% | 91,250,000 | \$ 4,151,870.27 | \$ 4,673,655.20 | \$ 7,005.20 | \$ 514,779.74 | 12.4% | \$ (127,443.22) | \$ - | \$ 48,523.41 | \$ 4,079,955.65 | \$ 4,594,735.39 | 12.6% | \$ (62,050.00) | \$ 4,532,685.39 | 11.1% | |
| | 70% | 127,750,000 | \$ 5,069,115.27 | \$ 5,787,270.20 | \$ 9,807.28 | \$ 708,347.66 | 14.0% | \$ (178,420.51) | \$ - | \$ 67,932.77 | \$ 4,968,434.80 | \$ 5,676,782.46 | 14.3% | \$ (86,870.00) | \$ 5,589,912.46 | 12.5% | |

Assumptions:
 Average Usage = 50,490,867 kWh per month
 Average Demand = 203,303 kVA per month
 Billing Factors calculated as a unit charge based on forecast period revenues and volumes
 Assumes peak and intermediate demand based on actual customer data
 Calculations may vary from other schedules due to rounding

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
Typical Bill Comparison under Current & Proposed Rates
FORECAST PERIOD FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: BASE PERIOD FORECASTED PERIOD
 TYPE OF FILING: ORIGINAL UPDATED REVISED
 WORKPAPER REFERENCE NO(S): _____

SCHEDULE N
 PAGE 14 of 24
 WITNESS: R. M. CONROY

Fluctuating Load Service - Primary (Rate FLS)

| kVA | Monthly Load Factor | kWh | A | B | C | D | E | F | | | G | H | I | J | K | L | M | N |
|---------|---------------------|-------------|------------------------|-------------------------|-------------------------|-------------------|--------------|-----------------|------|--------------|-------------------------|--------------------------|-------------------|---------------------------|------------------------------------|-------------------|---|---|
| | | | Base Rate Current Bill | Base Rate Proposed Bill | ECR Project Elimination | Increase (\$) | Increase (%) | FAC+OSS | DSM | ECR | Total Current Bill (\$) | Total Proposed Bill (\$) | Increase (%) | Economic Relief Surcredit | Total Proposed Bill With Surcredit | Increase (%) | | |
| | | | | | | [B - (C + A)] | [D / A] | | | | [A+C+F+G+H] | [B+F+G+H] | [(J - I) / I] | | [J + L] | [(M - I) / I] | | |
| 20,000 | 30% | 4,380,000 | \$ 380,652.02 | \$ 413,199.42 | \$ 336.25 | \$ 32,211.16 | 8.5% | \$ (6,117.27) | \$ - | \$ 2,329.12 | \$ 377,200.12 | \$ 409,411.27 | 8.5% | \$ (2,978.40) | \$ 406,432.87 | 7.8% | | |
| | 50% | 7,300,000 | \$ 455,783.62 | \$ 504,537.02 | \$ 560.42 | \$ 48,192.99 | 10.6% | \$ (10,195.46) | \$ - | \$ 3,881.87 | \$ 450,030.44 | \$ 498,223.43 | 10.7% | \$ (4,964.00) | \$ 493,259.43 | 9.6% | | |
| | 70% | 10,220,000 | \$ 530,915.22 | \$ 595,874.62 | \$ 784.58 | \$ 64,174.82 | 12.1% | \$ (14,273.64) | \$ - | \$ 5,434.62 | \$ 522,860.78 | \$ 587,035.60 | 12.3% | \$ (6,949.60) | \$ 580,086.00 | 10.9% | | |
| 100,000 | 30% | 21,900,000 | \$ 1,901,940.31 | \$ 2,064,677.34 | \$ 1,681.25 | \$ 161,055.78 | 8.5% | \$ (30,586.37) | \$ - | \$ 11,645.62 | \$ 1,884,680.81 | \$ 2,045,736.59 | 8.6% | \$ (14,892.00) | \$ 2,030,844.59 | 7.8% | | |
| | 50% | 36,500,000 | \$ 2,277,598.31 | \$ 2,521,365.34 | \$ 2,802.08 | \$ 240,964.95 | 10.6% | \$ (50,977.29) | \$ - | \$ 19,409.36 | \$ 2,248,832.46 | \$ 2,489,797.41 | 10.7% | \$ (24,820.00) | \$ 2,464,977.41 | 9.6% | | |
| | 70% | 51,100,000 | \$ 2,653,256.31 | \$ 2,978,053.34 | \$ 3,922.91 | \$ 320,874.12 | 12.1% | \$ (71,368.21) | \$ - | \$ 27,173.11 | \$ 2,612,984.12 | \$ 2,933,858.24 | 12.3% | \$ (34,748.00) | \$ 2,899,110.24 | 11.0% | | |
| 150,000 | 30% | 32,850,000 | \$ 2,852,745.50 | \$ 3,096,851.04 | \$ 2,521.87 | \$ 241,583.68 | 8.5% | \$ (45,879.56) | \$ - | \$ 17,468.43 | \$ 2,826,856.24 | \$ 3,068,439.91 | 8.6% | \$ (22,338.00) | \$ 3,046,101.91 | 7.8% | | |
| | 50% | 54,750,000 | \$ 3,416,232.50 | \$ 3,781,883.04 | \$ 4,203.12 | \$ 361,447.43 | 10.6% | \$ (76,465.93) | \$ - | \$ 29,114.05 | \$ 3,373,083.73 | \$ 3,734,531.16 | 10.7% | \$ (37,230.00) | \$ 3,697,301.16 | 9.6% | | |
| | 70% | 76,650,000 | \$ 3,979,719.50 | \$ 4,466,915.04 | \$ 5,884.37 | \$ 481,311.18 | 12.1% | \$ (107,052.31) | \$ - | \$ 40,759.66 | \$ 3,919,311.21 | \$ 4,400,622.39 | 12.3% | \$ (52,122.00) | \$ 4,348,500.39 | 11.0% | | |
| 200,000 | 30% | 43,800,000 | \$ 3,803,550.68 | \$ 4,129,024.74 | \$ 3,362.49 | \$ 322,111.57 | 8.5% | \$ (61,172.75) | \$ - | \$ 23,291.24 | \$ 3,769,031.67 | \$ 4,091,143.23 | 8.6% | \$ (29,784.00) | \$ 4,061,359.23 | 7.8% | | |
| | 50% | 73,000,000 | \$ 4,554,866.68 | \$ 5,042,400.74 | \$ 5,604.16 | \$ 481,929.91 | 10.6% | \$ (101,954.58) | \$ - | \$ 38,818.73 | \$ 4,497,334.99 | \$ 4,979,264.89 | 10.7% | \$ (49,640.00) | \$ 4,929,624.89 | 9.6% | | |
| | 70% | 102,200,000 | \$ 5,306,182.68 | \$ 5,955,776.74 | \$ 7,845.82 | \$ 641,748.24 | 12.1% | \$ (142,736.41) | \$ - | \$ 54,346.22 | \$ 5,225,638.31 | \$ 5,867,386.55 | 12.3% | \$ (69,496.00) | \$ 5,797,890.55 | 11.0% | | |
| 250,000 | 30% | 54,750,000 | \$ 4,754,355.87 | \$ 5,161,198.44 | \$ 4,203.12 | \$ 402,639.46 | 8.5% | \$ (76,465.93) | \$ - | \$ 29,114.05 | \$ 4,711,207.10 | \$ 5,113,846.56 | 8.6% | \$ (37,230.00) | \$ 5,076,616.56 | 7.8% | | |
| | 50% | 91,250,000 | \$ 5,693,500.87 | \$ 6,302,918.44 | \$ 7,005.20 | \$ 602,412.38 | 10.6% | \$ (127,443.22) | \$ - | \$ 48,523.41 | \$ 5,621,586.25 | \$ 6,223,998.63 | 10.7% | \$ (62,050.00) | \$ 6,161,948.63 | 9.6% | | |
| | 70% | 127,750,000 | \$ 6,632,645.87 | \$ 7,444,638.44 | \$ 9,807.28 | \$ 802,185.30 | 12.1% | \$ (178,420.51) | \$ - | \$ 67,932.77 | \$ 6,531,965.40 | \$ 7,334,150.70 | 12.3% | \$ (86,870.00) | \$ 7,247,280.70 | 11.0% | | |

Assumptions:
 Average Usage = 0 kWh per month ***No KU Customers on this rate schedule***
 Average Demand = 0 kVA per month
 Billing Factors calculated as a unit charge based on forecast period revenues and volumes
 Assumes peak and intermediate demand based on actual customer data
 Calculations may vary from other schedules due to rounding

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
Typical Bill Comparison under Current & Proposed Rates
FORECAST PERIOD FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: ___ BASE PERIOD ___ FORECASTED PERIOD
TYPE OF FILING: ___ ORIGINAL ___ UPDATED ___ REVISED
WORKPAPER REFERENCE NO(S): _____

SCHEDULE N
PAGE 15 of 24
WITNESS: R. M. CONROY

Lighting Service - Rate LS

| | A | B | C | D | E | F | G | H | I | J | K | L | M | N |
|--|---------|-----------|-----------|-------------|-----------------|-----------|-----------------|---------|----------|----------|-------------|-----------|-----------|-------------|
| | Monthly | Base Rate | Base Rate | ECR | Increase | Increase | Billing Factors | | Total | Total | Increase | Economic | Total | Increase |
| | kW | Current | Proposed | Project | (\$) | (%) | FAC+OSS | ECR | Current | Proposed | (%) | Relief | Bill With | Surcredit |
| | | Bill | Bill | Elimination | | | | | Bill | Bill | | Surcredit | Surcredit | |
| | | | | | [C - (D + B)] | [E / B] | | | (\$) | (\$) | [(J - I)/I] | | [J + L] | [(M - I)/I] |
| OVERHEAD SERVICE | | | | | | | | | | | | | | |
| Light Emitting Diode (LED) | | | | | | | | | | | | | | |
| 390 Cobra Head, 6,000-8,200 Lumen, Fixture Only | 0.071 | \$ 9.92 | \$ 9.58 | \$ 0.11 | \$ (0.45) | -4.5% | \$ (0.03) | \$ 0.54 | \$ 10.53 | \$ 10.09 | -4.3% | \$ (0.02) | \$ 10.07 | -4.4% |
| 391 Cobra Head, 13,000-16,500 Lumen, Fixture Only | 0.122 | \$ 11.98 | \$ 11.55 | \$ 0.19 | \$ (0.62) | -5.1% | \$ (0.06) | \$ 0.93 | \$ 13.04 | \$ 12.42 | -4.7% | \$ (0.03) | \$ 12.39 | -5.0% |
| 392 Cobra Head, 22,000-29,000 Lumen, Fixture Only | 0.194 | \$ 15.22 | \$ 14.86 | \$ 0.30 | \$ (0.66) | -4.3% | \$ (0.10) | \$ 1.48 | \$ 16.90 | \$ 16.24 | -3.9% | \$ (0.05) | \$ 16.19 | -4.2% |
| 393 Open Bottom, 4,500-6,000 Lumen, Fixture Only | 0.048 | \$ 8.57 | \$ 7.84 | \$ 0.07 | \$ (0.80) | -9.4% | \$ (0.02) | \$ 0.37 | \$ 8.99 | \$ 8.18 | -8.9% | \$ (0.01) | \$ 8.17 | -9.1% |
| KC1 Cobra Head, 2,500-4,000 Lumen, Fixture Only | 0.022 | \$ 8.67 | \$ 8.25 | \$ 0.03 | \$ (0.45) | -5.2% | \$ (0.01) | \$ 0.17 | \$ 8.86 | \$ 8.41 | -5.1% | \$ (0.01) | \$ 8.40 | -5.2% |
| KF1 Directional (Flood), 4,500-6,000 Lumen, Fixture Only | 0.030 | \$ 11.28 | \$ 10.80 | \$ 0.05 | \$ (0.53) | -4.7% | \$ (0.01) | \$ 0.23 | \$ 11.54 | \$ 11.01 | -4.6% | \$ (0.01) | \$ 11.01 | -4.6% |
| KF2 Directional (Flood), 14,000-17,500 Lumen, Fixture Only | 0.096 | \$ 13.10 | \$ 12.70 | \$ 0.15 | \$ (0.55) | -4.2% | \$ (0.05) | \$ 0.73 | \$ 13.93 | \$ 13.38 | -3.9% | \$ (0.02) | \$ 13.36 | -4.1% |
| KF3 Directional (Flood), 22,000-28,000 Lumen, Fixture Only | 0.175 | \$ 15.49 | \$ 15.06 | \$ 0.27 | \$ (0.70) | -4.5% | \$ (0.09) | \$ 1.33 | \$ 17.00 | \$ 16.31 | -4.1% | \$ (0.04) | \$ 16.26 | -4.4% |
| KF4 Directional (Flood), 35,000-50,000 Lumen, Fixture Only | 0.297 | \$ 22.20 | \$ 21.83 | \$ 0.45 | \$ (0.82) | -3.7% | \$ (0.15) | \$ 2.26 | \$ 24.77 | \$ 23.95 | -3.3% | \$ (0.07) | \$ 23.87 | -3.6% |
| Wood Pole | | | | | | | | | | | | | | |
| PK5 Wood Pole ^ | NA | NA | \$ 8.61 | \$ - | NA | NA | \$ - | \$ - | NA | \$ 8.61 | NA | \$ - | \$ 8.61 | NA |
| Light Emitting Diode (LED) | | | | | | | | | | | | | | |
| KC2 Cobra Head, 2,500-4,000 Lumen | 0.022 | \$ 4.00 | \$ 4.03 | \$ 0.03 | \$ (0.00) | -0.1% | \$ (0.01) | \$ 0.17 | \$ 4.19 | \$ 4.19 | -0.1% | \$ (0.01) | \$ 4.18 | -0.2% |
| 396 Cobra Head, 6,000-8,200 Lumen | 0.071 | \$ 5.24 | \$ 5.35 | \$ 0.11 | \$ 0.00 | 0.0% | \$ (0.03) | \$ 0.54 | \$ 5.85 | \$ 5.86 | 0.0% | \$ (0.02) | \$ 5.84 | -0.3% |
| 397 Cobra Head, 13,000-16,500 Lumen | 0.122 | \$ 7.30 | \$ 7.33 | \$ 0.19 | \$ (0.16) | -2.1% | \$ (0.06) | \$ 0.93 | \$ 8.36 | \$ 8.20 | -1.9% | \$ (0.03) | \$ 8.17 | -2.2% |
| 398 Cobra Head, 22,000-29,000 Lumen | 0.194 | \$ 10.54 | \$ 10.64 | \$ 0.30 | \$ (0.20) | -1.9% | \$ (0.10) | \$ 1.48 | \$ 12.22 | \$ 12.02 | -1.6% | \$ (0.05) | \$ 11.97 | -2.0% |
| 399 Colonial, 4-Sided, 4,000-7,000 Lumen | 0.044 | \$ 7.41 | \$ 7.14 | \$ 0.07 | \$ (0.34) | -4.6% | \$ (0.02) | \$ 0.34 | \$ 7.79 | \$ 7.45 | -4.3% | \$ (0.01) | \$ 7.44 | -4.5% |
| KA1 Acorn, 4,000-7,000 Lumen | 0.040 | \$ 8.83 | \$ 8.69 | \$ 0.06 | \$ (0.20) | -2.3% | \$ (0.02) | \$ 0.30 | \$ 9.18 | \$ 8.97 | -2.2% | \$ (0.01) | \$ 8.96 | -2.3% |
| KN1 Contemporary, 4,000-7,000 Lumen | 0.057 | \$ 6.87 | \$ 6.81 | \$ 0.09 | \$ (0.15) | -2.1% | \$ (0.03) | \$ 0.43 | \$ 7.36 | \$ 7.22 | -2.0% | \$ (0.01) | \$ 7.20 | -2.2% |
| KN2 Contemporary, 8,000-11,000 Lumen | 0.087 | \$ 8.00 | \$ 8.16 | \$ 0.13 | \$ 0.03 | 0.3% | \$ (0.04) | \$ 0.66 | \$ 8.75 | \$ 8.78 | 0.3% | \$ (0.02) | \$ 8.76 | 0.1% |
| KN3 Contemporary, 13,500-16,500 Lumen | 0.143 | \$ 9.74 | \$ 10.05 | \$ 0.22 | \$ 0.09 | 0.9% | \$ (0.07) | \$ 1.09 | \$ 10.98 | \$ 11.07 | 0.8% | \$ (0.04) | \$ 11.03 | 0.5% |
| KN4 Contemporary, 21,000-28,000 Lumen | 0.220 | \$ 14.13 | \$ 14.59 | \$ 0.34 | \$ 0.12 | 0.9% | \$ (0.11) | \$ 1.68 | \$ 16.03 | \$ 16.16 | 0.8% | \$ (0.06) | \$ 16.10 | 0.4% |
| KN5 Contemporary, 45,000-50,000 Lumen | 0.380 | \$ 21.32 | \$ 20.29 | \$ 0.58 | \$ (1.61) | -7.6% | \$ (0.19) | \$ 2.89 | \$ 24.61 | \$ 23.00 | -6.5% | \$ (0.10) | \$ 22.90 | -6.9% |
| KF5 Directional (Flood), 4,500-6,000 Lumen | 0.030 | \$ 8.17 | \$ 8.18 | \$ 0.05 | \$ (0.04) | -0.4% | \$ (0.01) | \$ 0.23 | \$ 8.43 | \$ 8.39 | -0.4% | \$ (0.01) | \$ 8.39 | -0.5% |
| KF6 Directional (Flood), 14,000-17,500 Lumen | 0.096 | \$ 10.00 | \$ 10.09 | \$ 0.15 | \$ (0.06) | -0.6% | \$ (0.05) | \$ 0.73 | \$ 10.83 | \$ 10.77 | -0.5% | \$ (0.02) | \$ 10.75 | -0.7% |
| KF7 Directional (Flood), 22,000-28,000 Lumen | 0.175 | \$ 12.38 | \$ 12.44 | \$ 0.27 | \$ (0.21) | -1.7% | \$ (0.09) | \$ 1.33 | \$ 13.89 | \$ 13.69 | -1.5% | \$ (0.04) | \$ 13.64 | -1.8% |
| KF8 Directional (Flood), 35,000-50,000 Lumen | 0.297 | \$ 19.09 | \$ 19.22 | \$ 0.45 | \$ (0.32) | -1.7% | \$ (0.15) | \$ 2.26 | \$ 21.66 | \$ 21.34 | -1.5% | \$ (0.07) | \$ 21.26 | -1.8% |
| KV1 Victorian, 4,000-7,000 Lumen ^ | 0.079 | NA | \$ 21.70 | \$ 0.12 | NA | NA | \$ (0.04) | \$ 0.60 | NA | \$ 22.26 | NA | \$ (0.02) | \$ 22.24 | NA |

Assumptions:
Billing Factors calculated as a unit charge based on forecast period revenues and volumes and assuming October hours of usage
Calculations may vary from other schedules due to rounding
^ New Rate

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
Typical Bill Comparison under Current & Proposed Rates
FORECAST PERIOD FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: ___ BASE PERIOD ___ X ___ FORECASTED PERIOD
TYPE OF FILING: ___ X ___ ORIGINAL ___ UPDATED ___ REVISED
WORKPAPER REFERENCE NO(S): _____

SCHEDULE N
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WITNESS: R. M. CONROY

Lighting Service - Rate LS

| | A | B | C | D | E | F | G | H | I | J | K | L | M | N |
|---|---------|-----------|-----------|-------------|-----------------|-----------|-----------------|-----|-----------|----------|-----------------|-----------|-----------|-----------------|
| | Monthly | Base Rate | Base Rate | ECR | Increase | Increase | Billing Factors | | Total | Total | Increase | Economic | Total | Increase |
| | kW | Current | Proposed | Project | (\$) | (%) | FAC+OSS | ECR | Current | Proposed | (%) | Relief | Proposed | (%) |
| | | Bill | Bill | Elimination | [C - (D + B)] | [E / B] | | | Bill | Bill | [(J - I) / I] | Surcredit | Bill With | [(M - I) / I] |
| | | | | | | | | | (\$) | (\$) | | | Surcredit | |
| | | | | | | | | | [B+D+G+H] | [C+G+H] | | | [J + L] | |
| UNDERGROUND SERVICE | | | | | | | | | | | | | | |
| High Pressure Sodium | | | | | | | | | | | | | | |
| PK1 Pole 1 Cobra, Pole | NA | \$ 12.12 | \$ 12.77 | | \$ 0.65 | 5.4% | | | \$ 12.12 | \$ 12.77 | 5.4% | \$ - | \$ 12.77 | 5.4% |
| PK2 Pole 2 Contemporary, Pole | NA | \$ 11.64 | \$ 11.81 | | \$ 0.17 | 1.5% | | | \$ 11.64 | \$ 11.81 | 1.5% | \$ - | \$ 11.81 | 1.5% |
| PK3 Pole 3 Post Top - Decorative Smooth, Pole | NA | \$ 8.01 | \$ 8.77 | | \$ 0.76 | 9.5% | | | \$ 8.01 | \$ 8.77 | 9.5% | \$ - | \$ 8.77 | 9.5% |
| PK4 Pole 4 Post Top - Historic Fluted, Pole | NA | \$ 15.02 | \$ 14.67 | | \$ (0.35) | -2.3% | | | \$ 15.02 | \$ 14.67 | -2.3% | \$ - | \$ 14.67 | -2.3% |

Assumptions:
Billing Factors calculated as a unit charge based on forecast period revenues and volumes and assuming October hours of usage
Calculations may vary from other schedules due to rounding

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
Typical Bill Comparison under Current & Proposed Rates
FORECAST PERIOD FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: ___BASE PERIOD ___X___ FORECASTED PERIOD
 TYPE OF FILING: ___X___ ORIGINAL ___ ___ UPDATED ___ ___ REVISED
 WORKPAPER REFERENCE NO(S): _____

SCHEDULE N
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 WITNESS: R. M. CONROY

Restricted Lighting Service - Rate RLS

| | A | B | C | D | E | F | G | H | I | J | K | L | M | N |
|---|---------|-----------|-----------|-------------|-----------------|-----------|-----------------|---------|----------|----------|-----------------|-----------|-----------|-----------------|
| | Monthly | Base Rate | Base Rate | ECR | Increase | Increase | Billing Factors | | Total | Total | Increase | Economic | Total | Increase |
| | kW | Current | Proposed | Project | (\$) | (%) | FAC+OSS | ECR | Current | Proposed | (%) | Relief | Proposed | (%) |
| | | Bill | Bill | Elimination | [C - (D + B)] | [E / B] | | | Bill | Bill | [(J - I) / I] | Surcredit | Bill With | [(M - I) / I] |
| | | | | | | | | | (\$) | (\$) | | | Surcredit | |
| OVERHEAD SERVICE | | | | | | | | | | | | | | |
| High Pressure Sodium | | | | | | | | | | | | | | |
| 461 Cobra Head, 4,000 Lumen, Fixture Only | 0.600 | \$ 9.42 | \$ 9.58 | \$ 0.92 | \$ (0.76) | -8.0% | \$ (0.29) | \$ 4.57 | \$ 14.61 | \$ 13.85 | -5.2% | \$ (0.15) | \$ 13.70 | -6.2% |
| 471 Cobra Head, 4,000 Lumen, Fixture and Pole | 0.600 | \$ 12.87 | \$ 13.10 | \$ 0.92 | \$ (0.69) | -5.3% | \$ (0.29) | \$ 4.57 | \$ 18.06 | \$ 17.37 | -3.8% | \$ (0.15) | \$ 17.22 | -4.6% |
| 462 Cobra Head, 5,800 Lumen, Fixture Only | 0.083 | \$ 10.53 | \$ 10.71 | \$ 0.13 | \$ 0.05 | 0.5% | \$ (0.04) | \$ 0.63 | \$ 11.25 | \$ 11.30 | 0.5% | \$ (0.02) | \$ 11.28 | 0.3% |
| 472 Cobra Head, 5,800 Lumen, Fixture and Pole | 0.083 | \$ 14.34 | \$ 14.59 | \$ 0.13 | \$ 0.12 | 0.9% | \$ (0.04) | \$ 0.63 | \$ 15.06 | \$ 15.18 | 0.8% | \$ (0.02) | \$ 15.16 | 0.7% |
| 463 Cobra Head, 9,500 Lumen, Fixture Only | 0.117 | \$ 10.87 | \$ 11.06 | \$ 0.18 | \$ 0.01 | 0.1% | \$ (0.06) | \$ 0.89 | \$ 11.88 | \$ 11.89 | 0.1% | \$ (0.03) | \$ 11.86 | -0.2% |
| 473 Cobra Head, 9,500 Lumen, Fixture and Pole | 0.117 | \$ 14.90 | \$ 15.16 | \$ 0.18 | \$ 0.08 | 0.6% | \$ (0.06) | \$ 0.89 | \$ 15.91 | \$ 15.99 | 0.5% | \$ (0.03) | \$ 15.96 | 0.3% |
| 464 Cobra Head, 22,000 Lumen, Fixture Only | 0.242 | \$ 16.86 | \$ 17.15 | \$ 0.37 | \$ (0.08) | -0.5% | \$ (0.12) | \$ 1.84 | \$ 18.95 | \$ 18.87 | -0.4% | \$ (0.06) | \$ 18.81 | -0.7% |
| 474 Cobra Head, 22,000 Lumen, Fixture and Pole | 0.242 | \$ 21.18 | \$ 21.55 | \$ 0.37 | \$ 0.00 | 0.0% | \$ (0.12) | \$ 1.84 | \$ 23.27 | \$ 23.27 | 0.0% | \$ (0.06) | \$ 23.21 | -0.3% |
| 465 Cobra Head, 50,000 Lumen, Fixture Only | 0.471 | \$ 26.57 | \$ 27.03 | \$ 0.72 | \$ (0.26) | -1.0% | \$ (0.23) | \$ 3.59 | \$ 30.64 | \$ 30.39 | -0.8% | \$ (0.12) | \$ 30.27 | -1.2% |
| 475 Cobra Head, 50,000 Lumen, Fixture and Pole | 0.471 | \$ 29.45 | \$ 29.97 | \$ 0.72 | \$ (0.20) | -0.7% | \$ (0.23) | \$ 3.59 | \$ 33.52 | \$ 33.33 | -0.6% | \$ (0.12) | \$ 33.21 | -0.9% |
| 409 Cobra Head, 50,000 Lumen, Fixture Only | 0.471 | \$ 14.58 | \$ 14.84 | \$ 0.72 | \$ (0.46) | -3.2% | \$ (0.23) | \$ 3.59 | \$ 18.65 | \$ 18.20 | -2.5% | \$ (0.12) | \$ 18.08 | -3.1% |
| 426 Open Bottom, 5,800 Lumen, Fixture Only | 0.083 | \$ 9.16 | \$ 9.32 | \$ 0.13 | \$ 0.03 | 0.4% | \$ (0.04) | \$ 0.63 | \$ 9.88 | \$ 9.91 | 0.3% | \$ (0.02) | \$ 9.89 | 0.1% |
| 428 Open Bottom, 9,500 Lumen, Fixture Only | 0.117 | \$ 9.34 | \$ 9.50 | \$ 0.18 | \$ (0.02) | -0.2% | \$ (0.06) | \$ 0.89 | \$ 10.35 | \$ 10.33 | -0.2% | \$ (0.03) | \$ 10.30 | -0.5% |
| 487 Directional (Flood), 9,500 Lumen, Fixture Only | 0.117 | \$ 10.71 | \$ 10.90 | \$ 0.18 | \$ 0.01 | 0.1% | \$ (0.06) | \$ 0.89 | \$ 11.72 | \$ 11.73 | 0.1% | \$ (0.03) | \$ 11.70 | -0.2% |
| 488 Directional (Flood), 22,000 Lumen, Fixture Only | 0.242 | \$ 16.19 | \$ 16.47 | \$ 0.37 | \$ (0.09) | -0.6% | \$ (0.12) | \$ 1.84 | \$ 18.28 | \$ 18.19 | -0.5% | \$ (0.06) | \$ 18.13 | -0.8% |
| 489 Directional (Flood), 50,000 Lumen, Fixture Only | 0.471 | \$ 22.76 | \$ 23.16 | \$ 0.72 | \$ (0.32) | -1.4% | \$ (0.23) | \$ 3.59 | \$ 26.83 | \$ 26.52 | -1.2% | \$ (0.12) | \$ 26.40 | -1.6% |
| Metal Halide | | | | | | | | | | | | | | |
| 450 Directional (Flood), 12,000 Lumen, Fixture Only | 0.150 | \$ 17.10 | \$ 17.40 | \$ 0.23 | \$ 0.07 | 0.4% | \$ (0.07) | \$ 1.14 | \$ 18.40 | \$ 18.47 | 0.4% | \$ (0.04) | \$ 18.43 | 0.2% |
| 454 Directional (Flood), 12,000 Lumen, Fixture with Pole | 0.150 | \$ 22.05 | \$ 22.44 | \$ 0.23 | \$ 0.16 | 0.7% | \$ (0.07) | \$ 1.14 | \$ 23.35 | \$ 23.51 | 0.7% | \$ (0.04) | \$ 23.47 | 0.5% |
| 455 Directional (Flood), 32,000 Lumen, Fixture with Pole | 0.350 | \$ 28.81 | \$ 29.31 | \$ 0.53 | \$ (0.03) | -0.1% | \$ (0.17) | \$ 2.66 | \$ 31.84 | \$ 31.80 | -0.1% | \$ (0.09) | \$ 31.72 | -0.4% |
| 452 Directional (Flood), 107,800 Lumen, Fixture Only | 1.080 | \$ 49.26 | \$ 50.12 | \$ 1.65 | \$ (0.79) | -1.6% | \$ (0.53) | \$ 8.22 | \$ 58.60 | \$ 57.81 | -1.3% | \$ (0.27) | \$ 57.54 | -1.8% |
| 459 Directional (Flood), 107,800 Lumen, Fixture with Pole | 1.080 | \$ 54.20 | \$ 55.15 | \$ 1.65 | \$ (0.70) | -1.3% | \$ (0.53) | \$ 8.22 | \$ 63.54 | \$ 62.84 | -1.1% | \$ (0.27) | \$ 62.57 | -1.5% |
| 451 Directional (Flood), 32,000 Lumen, Fixture Only | 0.350 | \$ 23.86 | \$ 24.28 | \$ 0.53 | \$ (0.11) | -0.5% | \$ (0.17) | \$ 2.66 | \$ 26.89 | \$ 26.77 | -0.4% | \$ (0.09) | \$ 26.69 | -0.8% |
| Mercury Vapor | | | | | | | | | | | | | | |
| 446 Cobra Head, 7,000 Lumen, Fixture Only | 0.207 | \$ 11.61 | \$ 11.81 | \$ 0.32 | \$ (0.12) | -1.0% | \$ (0.10) | \$ 1.58 | \$ 13.40 | \$ 13.28 | -0.9% | \$ (0.05) | \$ 13.23 | -1.3% |
| 456 Cobra Head, 7,000 Lumen, Fixture and Pole | 0.207 | \$ 13.87 | \$ 14.11 | \$ 0.32 | \$ (0.08) | -0.6% | \$ (0.10) | \$ 1.58 | \$ 15.66 | \$ 15.58 | -0.5% | \$ (0.05) | \$ 15.53 | -0.8% |
| 447 Cobra Head, 10,000 Lumen, Fixture Only | 0.294 | \$ 13.69 | \$ 13.93 | \$ 0.45 | \$ (0.21) | -1.5% | \$ (0.14) | \$ 2.24 | \$ 16.23 | \$ 16.02 | -1.3% | \$ (0.07) | \$ 15.95 | -1.7% |
| 457 Cobra Head, 10,000 Lumen, Fixture and Pole | 0.294 | \$ 15.60 | \$ 15.87 | \$ 0.45 | \$ (0.18) | -1.2% | \$ (0.14) | \$ 2.24 | \$ 18.14 | \$ 17.96 | -1.0% | \$ (0.07) | \$ 17.89 | -1.4% |
| 448 Cobra Head, 20,000 Lumen, Fixture Only | 0.453 | \$ 14.88 | \$ 15.14 | \$ 0.69 | \$ (0.43) | -2.9% | \$ (0.22) | \$ 3.45 | \$ 18.80 | \$ 18.37 | -2.3% | \$ (0.11) | \$ 18.25 | -2.9% |
| 458 Cobra Head, 20,000 Lumen, Fixture and Pole | 0.453 | \$ 17.45 | \$ 17.76 | \$ 0.69 | \$ (0.38) | -2.2% | \$ (0.22) | \$ 3.45 | \$ 21.37 | \$ 20.99 | -1.8% | \$ (0.11) | \$ 20.87 | -2.3% |
| 404 Open Bottom, 7,000 Lumen, Fixture Only | 0.207 | \$ 12.34 | \$ 12.56 | \$ 0.32 | \$ (0.10) | -0.8% | \$ (0.10) | \$ 1.58 | \$ 14.13 | \$ 14.03 | -0.7% | \$ (0.05) | \$ 13.98 | -1.1% |

Assumptions:
 Billing Factors calculated as a unit charge based on forecast period revenues and volumes and assuming October hours of usage
 Calculations may vary from other schedules due to rounding

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
Typical Bill Comparison under Current & Proposed Rates
FORECAST PERIOD FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: ___ BASE PERIOD ___ X ___ FORECASTED PERIOD
 TYPE OF FILING: ___ X ___ ORIGINAL ___ UPDATED ___ REVISED
 WORKPAPER REFERENCE NO(S): _____

SCHEDULE N
 PAGE 18 of 24
 WITNESS: R. M. CONROY

| Restricted Lighting Service - Rate RLS | A | B | C | D | E | F | G | H | I | J | K | L | M | N |
|---|---------------|------------------------------|-------------------------------|-------------------------------|------------------|-----------------|--------------------------------|---------|----------------------------------|-----------------------------------|-----------------|---------------------------------|--|--------------------------------|
| | Monthly kW | Base Rate Current Bill | Base Rate Proposed Bill | ECR Project Elimination | Increase (\$) | Increase (%) | Billing Factors FAC+OSS ECR | | Total Current Bill (\$) | Total Proposed Bill (\$) | Increase (%) | Economic Relief Surcredit | Total Proposed Bill With Surcredit [J + L] | Increase (%) [(M - I)/I] |
| OVERHEAD SERVICE | | | | | | | | | | | | | | |
| <i>Incandescent</i> | | | | | | | | | | | | | | |
| 421 Tear Drop, 1,000 Lumen, Fixture Only | 0.102 | \$ 3.96 | \$ 4.03 | \$ 0.16 | \$ (0.09) | -2.2% | \$ (0.05) | \$ 0.78 | \$ 4.84 | \$ 4.76 | -1.8% | \$ (0.03) | \$ 4.73 | -2.3% |
| 422 Tear Drop, 2,500 Lumen, Fixture Only | 0.201 | \$ 5.13 | \$ 5.22 | \$ 0.31 | \$ (0.22) | -4.2% | \$ (0.10) | \$ 1.53 | \$ 6.87 | \$ 6.65 | -3.2% | \$ (0.05) | \$ 6.60 | -3.9% |
| 424 Tear Drop, 4,000 Lumen, Fixture Only | 0.327 | \$ 7.82 | \$ 7.96 | \$ 0.50 | \$ (0.36) | -4.6% | \$ (0.16) | \$ 2.49 | \$ 10.65 | \$ 10.29 | -3.4% | \$ (0.08) | \$ 10.21 | -4.1% |
| 425 Tear Drop, 6,000 Lumen, Fixture Only | 0.447 | \$ 10.18 | \$ 10.36 | \$ 0.68 | \$ (0.50) | -4.9% | \$ (0.22) | \$ 3.40 | \$ 14.05 | \$ 13.54 | -3.6% | \$ (0.11) | \$ 13.43 | -4.4% |
| UNDERGROUND SERVICE | | | | | | | | | | | | | | |
| <i>Metal Halide</i> | | | | | | | | | | | | | | |
| 460 Directional (Flood), 12,000 Lumen, Fixture with Pole | 0.150 | \$ 32.79 | \$ 33.36 | \$ 0.23 | \$ 0.34 | 1.0% | \$ (0.07) | \$ 1.14 | \$ 34.09 | \$ 34.43 | 1.0% | \$ (0.04) | \$ 34.39 | 0.9% |
| 469 Directional (Flood), 32,000 Lumen, Fixture with Pole | 0.350 | \$ 38.61 | \$ 39.29 | \$ 0.53 | \$ 0.15 | 0.4% | \$ (0.17) | \$ 2.66 | \$ 41.64 | \$ 41.78 | 0.4% | \$ (0.09) | \$ 41.70 | 0.1% |
| 470 Directional (Flood), 107,800 Lumen, Fixture with Pole | 1.080 | \$ 63.76 | \$ 64.88 | \$ 1.65 | \$ (0.53) | -0.8% | \$ (0.53) | \$ 8.22 | \$ 73.10 | \$ 72.57 | -0.7% | \$ (0.27) | \$ 72.30 | -1.1% |
| 490 Contemporary, 12,000 Lumen, Fixture Only | 0.150 | \$ 18.48 | \$ 18.80 | \$ 0.23 | \$ 0.09 | 0.5% | \$ (0.07) | \$ 1.14 | \$ 19.78 | \$ 19.87 | 0.5% | \$ (0.04) | \$ 19.83 | 0.3% |
| 491 Contemporary, 32,000 Lumen, Fixture Only | 0.350 | \$ 25.81 | \$ 26.26 | \$ 0.53 | \$ (0.08) | -0.3% | \$ (0.17) | \$ 2.66 | \$ 28.84 | \$ 28.75 | -0.3% | \$ (0.09) | \$ 28.67 | -0.6% |
| 493 Contemporary, 107,800 Lumen, Fixture Only | 1.080 | \$ 53.03 | \$ 53.96 | \$ 1.65 | \$ (0.72) | -1.4% | \$ (0.53) | \$ 8.22 | \$ 62.37 | \$ 61.65 | -1.2% | \$ (0.27) | \$ 61.38 | -1.6% |
| 494 Contemporary, 12,000 Lumen, Decorative Smooth | 0.150 | \$ 32.99 | \$ 33.57 | \$ 0.23 | \$ 0.35 | 1.1% | \$ (0.07) | \$ 1.14 | \$ 34.29 | \$ 34.64 | 1.0% | \$ (0.04) | \$ 34.60 | 0.9% |
| 495 Contemporary, 32,000 Lumen, Contemporary | 0.350 | \$ 40.55 | \$ 41.26 | \$ 0.53 | \$ 0.18 | 0.4% | \$ (0.17) | \$ 2.66 | \$ 43.58 | \$ 43.75 | 0.4% | \$ (0.09) | \$ 43.67 | 0.2% |
| 496 Contemporary, 107,800 Lumen, Decorative Smooth | 1.080 | \$ 67.53 | \$ 68.71 | \$ 1.65 | \$ (0.47) | -0.7% | \$ (0.53) | \$ 8.22 | \$ 76.87 | \$ 76.40 | -0.6% | \$ (0.27) | \$ 76.13 | -1.0% |
| <i>High Pressure Sodium</i> | | | | | | | | | | | | | | |
| 440 Acorn, 4,000 Lumen, Decorative Smooth | 0.060 | \$ 17.03 | \$ 17.33 | \$ 0.09 | \$ 0.21 | 1.2% | \$ (0.03) | \$ 0.46 | \$ 17.55 | \$ 17.76 | 1.2% | \$ (0.02) | \$ 17.74 | 1.1% |
| 410 Acorn, 4,000 Lumen, Historic Fluted | 0.060 | \$ 24.27 | \$ 24.69 | \$ 0.09 | \$ 0.33 | 1.4% | \$ (0.03) | \$ 0.46 | \$ 24.79 | \$ 25.12 | 1.3% | \$ (0.02) | \$ 25.10 | 1.3% |
| 401 Acorn, 5,800 Lumen, Decorative Smooth | 0.083 | \$ 18.14 | \$ 18.45 | \$ 0.13 | \$ 0.18 | 1.0% | \$ (0.04) | \$ 0.63 | \$ 18.86 | \$ 19.04 | 1.0% | \$ (0.02) | \$ 19.02 | 0.9% |
| 411 Acorn, 5,800 Lumen, Historic Fluted | 0.083 | \$ 25.76 | \$ 26.21 | \$ 0.13 | \$ 0.32 | 1.3% | \$ (0.04) | \$ 0.63 | \$ 26.48 | \$ 26.80 | 1.2% | \$ (0.02) | \$ 26.78 | 1.1% |
| 420 Acorn, 9,500 Lumen, Decorative Smooth | 0.117 | \$ 18.46 | \$ 18.78 | \$ 0.18 | \$ 0.14 | 0.8% | \$ (0.06) | \$ 0.89 | \$ 19.47 | \$ 19.61 | 0.7% | \$ (0.03) | \$ 19.58 | 0.6% |
| 430 Acorn, 9,500 Lumen, Historic Fluted | 0.117 | \$ 26.21 | \$ 26.67 | \$ 0.18 | \$ 0.28 | 1.1% | \$ (0.06) | \$ 0.89 | \$ 27.22 | \$ 27.50 | 1.0% | \$ (0.03) | \$ 27.47 | 0.9% |
| 466 Colonial, 4,000 Lumen, Decorative Smooth | 0.060 | \$ 11.85 | \$ 12.06 | \$ 0.09 | \$ 0.12 | 1.0% | \$ (0.03) | \$ 0.46 | \$ 12.37 | \$ 12.49 | 1.0% | \$ (0.02) | \$ 12.47 | 0.8% |
| 412 Coach, 5,800 Lumen, Decorative Smooth | 0.083 | \$ 35.68 | \$ 36.30 | \$ 0.13 | \$ 0.49 | 1.4% | \$ (0.04) | \$ 0.63 | \$ 36.40 | \$ 36.89 | 1.4% | \$ (0.02) | \$ 36.87 | 1.3% |
| 413 Coach, 9,500 Lumen, Decorative Smooth | 0.117 | \$ 35.86 | \$ 36.49 | \$ 0.18 | \$ 0.45 | 1.3% | \$ (0.06) | \$ 0.89 | \$ 36.87 | \$ 37.32 | 1.2% | \$ (0.03) | \$ 37.29 | 1.2% |
| 467 Colonial, 5,800 Lumen, Decorative Smooth | 0.083 | \$ 13.38 | \$ 13.61 | \$ 0.13 | \$ 0.10 | 0.8% | \$ (0.04) | \$ 0.63 | \$ 14.10 | \$ 14.20 | 0.7% | \$ (0.02) | \$ 14.18 | 0.6% |
| 468 Colonial, 9,500 Lumen, Decorative Smooth | 0.117 | \$ 13.56 | \$ 13.80 | \$ 0.18 | \$ 0.06 | 0.5% | \$ (0.06) | \$ 0.89 | \$ 14.57 | \$ 14.63 | 0.4% | \$ (0.03) | \$ 14.60 | 0.2% |
| 492 Contemporary, 5,800 Lumen, Fixture Only | 0.083 | \$ 18.07 | \$ 18.39 | \$ 0.13 | \$ 0.19 | 1.1% | \$ (0.04) | \$ 0.63 | \$ 18.79 | \$ 18.98 | 1.0% | \$ (0.02) | \$ 18.96 | 0.9% |
| 476 Contemporary, 5,800 Lumen, Contemporary | 0.083 | \$ 20.40 | \$ 20.76 | \$ 0.13 | \$ 0.23 | 1.1% | \$ (0.04) | \$ 0.63 | \$ 21.12 | \$ 21.35 | 1.1% | \$ (0.02) | \$ 21.33 | 1.0% |
| 497 Contemporary, 9,500 Lumen, Fixture Only | 0.117 | \$ 17.78 | \$ 18.09 | \$ 0.18 | \$ 0.13 | 0.7% | \$ (0.06) | \$ 0.89 | \$ 18.79 | \$ 18.92 | 0.7% | \$ (0.03) | \$ 18.89 | 0.5% |
| 477 Contemporary, 9,500 Lumen, Contemporary | 0.117 | \$ 25.00 | \$ 25.44 | \$ 0.18 | \$ 0.26 | 1.1% | \$ (0.06) | \$ 0.89 | \$ 26.01 | \$ 26.27 | 1.0% | \$ (0.03) | \$ 26.24 | 0.9% |
| 498 Contemporary, 22,000 Lumen, Fixture Only | 0.242 | \$ 20.78 | \$ 21.14 | \$ 0.37 | \$ (0.01) | 0.0% | \$ (0.12) | \$ 1.84 | \$ 22.87 | \$ 22.86 | 0.0% | \$ (0.06) | \$ 22.80 | -0.3% |
| 478 Contemporary, 22,000 Lumen, Contemporary | 0.242 | \$ 32.21 | \$ 32.77 | \$ 0.37 | \$ 0.19 | 0.6% | \$ (0.12) | \$ 1.84 | \$ 34.30 | \$ 34.49 | 0.6% | \$ (0.06) | \$ 34.43 | 0.4% |
| 499 Contemporary, 50,000 Lumen, Fixture Only | 0.471 | \$ 25.05 | \$ 25.49 | \$ 0.72 | \$ (0.28) | -1.1% | \$ (0.23) | \$ 3.59 | \$ 29.12 | \$ 28.85 | -1.0% | \$ (0.12) | \$ 28.73 | -1.4% |
| 479 Contemporary, 50,000 Lumen, Contemporary | 0.471 | \$ 39.56 | \$ 40.25 | \$ 0.72 | \$ (0.03) | -0.1% | \$ (0.23) | \$ 3.59 | \$ 43.63 | \$ 43.61 | -0.1% | \$ (0.12) | \$ 43.49 | -0.3% |
| 300 Dark Sky, 4,000 Lumen, Decorative Smooth | 0.060 | \$ 26.10 | \$ 26.56 | \$ 0.09 | \$ 0.37 | 1.4% | \$ (0.03) | \$ 0.46 | \$ 26.62 | \$ 26.99 | 1.4% | \$ (0.02) | \$ 26.97 | 1.3% |
| 301 Dark Sky, 9,500 Lumen, Decorative Smooth | 0.117 | \$ 27.16 | \$ 27.64 | \$ 0.18 | \$ 0.30 | 1.1% | \$ (0.06) | \$ 0.89 | \$ 28.17 | \$ 28.47 | 1.1% | \$ (0.03) | \$ 28.44 | 1.0% |
| 414 Victorian, 5,800 Lumen, Fixture Only * | 0.083 | \$ 35.69 | \$ 36.31 | \$ 0.13 | \$ 0.49 | 1.4% | \$ (0.04) | \$ 0.63 | \$ 36.41 | \$ 36.90 | 1.4% | \$ (0.02) | \$ 36.88 | 1.3% |
| 415 Victorian, 9,500 Lumen, Fixture Only * | 0.117 | \$ 35.85 | \$ 36.48 | \$ 0.18 | \$ 0.45 | 1.3% | \$ (0.06) | \$ 0.89 | \$ 36.86 | \$ 37.31 | 1.2% | \$ (0.03) | \$ 37.28 | 1.2% |

Assumptions:
 Billing Factors calculated as a unit charge based on forecast period revenues and volumes and assuming October hours of usage
 Calculations may vary from other schedules due to rounding
 * Transferred from Lighting Service - Rate LS

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
Typical Bill Comparison under Current & Proposed Rates
FORECAST PERIOD FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: BASE PERIOD X FORECASTED PERIOD
TYPE OF FILING: X ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE N
PAGE 19 of 24
WITNESS: R. M. CONROY

Lighting Energy Service - Rate LE

| kWh | A | B | C | D | E | F | | G | H | I | J | K | L | M |
|--------|------------------------------|-------------------------------|-------------------------------|------------------|-----------------|------------|----------|----------------------------------|-----------------------------------|-----------------|---------------------------------|---|-----------------|---|
| | Base Rate Current Bill | Base Rate Proposed Bill | ECR Project Elimination | Increase (\$) | Increase (%) | FAC+OSS | ECR | Total Current Bill (\$) | Total Proposed Bill (\$) | Increase (%) | Economic Relief Surcredit | Total Proposed Bill With Surcredit | Increase (%) | |
| | | | | [B - (C + A)] | [D / A] | | | [A+C+F+G] | [B+F+G] | [(I - H)/H] | | [I + K] | [(L - H)/H] | |
| 500 | \$ 34.99 | \$ 35.89 | \$ 0.90 | \$ 0.00 | 0.0% | \$ (0.67) | \$ 3.20 | \$ 38.42 | \$ 38.42 | 0.0% | \$ (0.34) | \$ 38.08 | -0.9% | |
| 1,000 | \$ 69.98 | \$ 71.78 | \$ 1.80 | \$ 0.00 | 0.0% | \$ (1.33) | \$ 6.39 | \$ 76.84 | \$ 76.84 | 0.0% | \$ (0.68) | \$ 76.16 | -0.9% | |
| 2,000 | \$ 139.96 | \$ 143.56 | \$ 3.59 | \$ 0.01 | 0.0% | \$ (2.67) | \$ 12.79 | \$ 153.67 | \$ 153.68 | 0.0% | \$ (1.36) | \$ 152.32 | -0.9% | |
| 3,000 | \$ 209.94 | \$ 215.34 | \$ 5.39 | \$ 0.01 | 0.0% | \$ (4.00) | \$ 19.18 | \$ 230.51 | \$ 230.52 | 0.0% | \$ (2.04) | \$ 228.48 | -0.9% | |
| 6,000 | \$ 419.88 | \$ 430.68 | \$ 10.78 | \$ 0.02 | 0.0% | \$ (8.00) | \$ 38.37 | \$ 461.03 | \$ 461.05 | 0.0% | \$ (4.08) | \$ 456.97 | -0.9% | |
| 9,000 | \$ 629.82 | \$ 646.02 | \$ 16.16 | \$ 0.04 | 0.0% | \$ (12.00) | \$ 57.55 | \$ 691.53 | \$ 691.57 | 0.0% | \$ (6.12) | \$ 685.45 | -0.9% | |
| 12,000 | \$ 839.76 | \$ 861.36 | \$ 21.55 | \$ 0.05 | 0.0% | \$ (15.99) | \$ 76.73 | \$ 922.05 | \$ 922.10 | 0.0% | \$ (8.16) | \$ 913.94 | -0.9% | |
| 15,000 | \$ 1,049.70 | \$ 1,076.70 | \$ 26.94 | \$ 0.06 | 0.0% | \$ (19.99) | \$ 95.92 | \$ 1,152.57 | \$ 1,152.63 | 0.0% | \$ (10.20) | \$ 1,142.43 | -0.9% | |

Assumptions:

- Average Usage = 3,373 kWh per month
- Calculations may vary from other schedules due to rounding
- Billing Factors calculated as a unit charge based on forecast period revenues and volumes
- DSM does not apply to this rate schedule

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
Typical Bill Comparison under Current & Proposed Rates
FORECAST PERIOD FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: BASE PERIOD FORECASTED PERIOD
 TYPE OF FILING: ORIGINAL UPDATED REVISED
 WORKPAPER REFERENCE NO(S): _____

SCHEDULE N
 PAGE 20 of 24
 WITNESS: R. M. CONROY

Traffic Energy Service - Rate TE

| kWh | A | B | C | D | E | F | | G | H | I | J | K | L | M |
|-------|------------------------------|-------------------------------|-------------------------------|-------------------------------------|------------------------------|----------------------------|---------|----------|---|--|--------------------------------|---------------------------------|--|--------------------------------|
| | Base Rate Current Bill | Base Rate Proposed Bill | ECR Project Elimination | Increase (\$) [B - (C + A)] | Increase (%) [D / A] | Billing Factors FAC+OSS | | ECR | Total Current Bill (\$) [A+C+F+G] | Total Proposed Bill (\$) [B+F+G] | Increase (%) [(I - H)/H] | Economic Relief Surcredit | Total Proposed Bill With Surcredit [I + K] | Increase (%) [(L - H)/H] |
| 50 | \$ 8.30 | \$ 8.38 | \$ 0.08 | \$ 0.00 | 0.0% | \$ (0.07) | \$ 0.34 | \$ 8.65 | \$ 8.65 | 0.0% | \$ (0.03) | \$ 8.62 | -0.4% | |
| 100 | \$ 12.65 | \$ 12.80 | \$ 0.16 | \$ 0.00 | 0.0% | \$ (0.14) | \$ 0.69 | \$ 13.35 | \$ 13.35 | 0.0% | \$ (0.07) | \$ 13.29 | -0.5% | |
| 200 | \$ 21.33 | \$ 21.65 | \$ 0.32 | \$ 0.00 | 0.0% | \$ (0.27) | \$ 1.38 | \$ 22.76 | \$ 22.76 | 0.0% | \$ (0.14) | \$ 22.63 | -0.6% | |
| 300 | \$ 30.02 | \$ 30.50 | \$ 0.48 | \$ 0.00 | 0.0% | \$ (0.41) | \$ 2.06 | \$ 32.15 | \$ 32.15 | 0.0% | \$ (0.20) | \$ 31.95 | -0.6% | |
| 400 | \$ 38.71 | \$ 39.35 | \$ 0.64 | \$ 0.00 | 0.0% | \$ (0.55) | \$ 2.75 | \$ 41.55 | \$ 41.55 | 0.0% | \$ (0.27) | \$ 41.28 | -0.7% | |
| 500 | \$ 47.40 | \$ 48.20 | \$ 0.79 | \$ 0.00 | 0.0% | \$ (0.69) | \$ 3.44 | \$ 50.95 | \$ 50.95 | 0.0% | \$ (0.34) | \$ 50.61 | -0.7% | |
| 750 | \$ 69.12 | \$ 70.32 | \$ 1.19 | \$ 0.00 | 0.0% | \$ (1.03) | \$ 5.16 | \$ 74.45 | \$ 74.45 | 0.0% | \$ (0.51) | \$ 73.94 | -0.7% | |
| 1,000 | \$ 90.85 | \$ 92.44 | \$ 1.59 | \$ 0.00 | 0.0% | \$ (1.37) | \$ 6.88 | \$ 97.95 | \$ 97.95 | 0.0% | \$ (0.68) | \$ 97.27 | -0.7% | |

Assumptions:

- Average Usage = 150 kWh per month
- Billing Factors calculated as a unit charge based on forecast period revenues and volumes
- DSM does not apply to this rate schedule
- Calculations may vary from other schedules due to rounding

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
Typical Bill Comparison under Current & Proposed Rates
FORECAST PERIOD FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: ___BASE PERIOD___X___FORECASTED PERIOD
 TYPE OF FILING: ___X___ ORIGINAL ___ ___ UPDATED ___ ___ REVISED
 WORKPAPER REFERENCE NO(S): _____

SCHEDULE N
 PAGE 21 of 24
 WITNESS: R. M. CONROY

Outdoor Sports Lighting Service OSL - Secondary

| kW | Monthly Load Factor | kWh | A | | B | | C | | D | | | E | | | F | | | G | | | H | | | I | | J | | K | | L | | M | | N | |
|-----|---------------------|---------|------------------------|-------------------------|-------------------------|---------------|---------------|---------------|----------|-----------|-------------------------|--------------------------|--------------|---------------------------|--|--------------|--|--------------|--|--|---|--|--|---|--|---|--|---|--|---|--|---|--|---|--|
| | | | Base Rate Current Bill | Base Rate Proposed Bill | ECR Project Elimination | Increase (\$) | Increase (%) | FAC+OSS | DSM | ECR | Total Current Bill (\$) | Total Proposed Bill (\$) | Increase (%) | Economic Relief Surcredit | Total Proposed Bill With Surcredit [J + L] | Increase (%) | Total Proposed Bill With Surcredit [J + L] | Increase (%) | | | | | | | | | | | | | | | | | |
| | | | [B - (C + A)] | [D / A] | [A+C+F+G+H] | [B+F+G+H] | [(J - I)/I] | [(M - I)/I] | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 | 10% | 365 | \$ 150.94 | \$ 148.01 | \$ 0.05 | \$ (2.98) | -2.0% | \$ (0.49) | \$ 0.14 | \$ 0.50 | \$ 151.14 | \$ 148.16 | -2.0% | \$ (0.25) | \$ 147.91 | -2.1% | | | | | | | | | | | | | | | | | | | |
| | 30% | 1,095 | \$ 84.57 | \$ 81.35 | \$ 0.14 | \$ (3.36) | -4.0% | \$ (1.47) | \$ 0.43 | \$ 1.50 | \$ 85.17 | \$ 81.81 | -3.9% | \$ (0.74) | \$ 81.06 | -4.8% | | | | | | | | | | | | | | | | | | | |
| | 50% | 1,825 | \$ 198.38 | \$ 194.88 | \$ 0.23 | \$ (3.73) | -1.9% | \$ (2.45) | \$ 0.71 | \$ 2.50 | \$ 199.37 | \$ 195.64 | -1.9% | \$ (1.24) | \$ 194.40 | -2.5% | | | | | | | | | | | | | | | | | | | |
| | 70% | 2,555 | \$ 222.10 | \$ 218.31 | \$ 0.32 | \$ (4.11) | -1.9% | \$ (3.43) | \$ 1.00 | \$ 3.50 | \$ 223.49 | \$ 219.38 | -1.8% | \$ (1.74) | \$ 217.64 | -2.6% | | | | | | | | | | | | | | | | | | | |
| 50 | 10% | 3,650 | \$ 698.55 | \$ 669.27 | \$ 0.46 | \$ (29.75) | -4.3% | \$ (4.90) | \$ 1.43 | \$ 4.99 | \$ 700.54 | \$ 670.79 | -4.3% | \$ (2.48) | \$ 668.31 | -4.6% | | | | | | | | | | | | | | | | | | | |
| | 30% | 10,950 | \$ 935.73 | \$ 903.60 | \$ 1.39 | \$ (33.52) | -3.6% | \$ (14.69) | \$ 4.28 | \$ 14.98 | \$ 941.69 | \$ 908.17 | -3.6% | \$ (7.45) | \$ 900.72 | -4.4% | | | | | | | | | | | | | | | | | | | |
| | 50% | 18,250 | \$ 1,172.91 | \$ 1,137.93 | \$ 2.31 | \$ (37.29) | -3.2% | \$ (24.48) | \$ 7.13 | \$ 24.97 | \$ 1,182.84 | \$ 1,145.55 | -3.2% | \$ (12.41) | \$ 1,133.14 | -4.2% | | | | | | | | | | | | | | | | | | | |
| | 70% | 25,550 | \$ 1,410.08 | \$ 1,372.26 | \$ 3.23 | \$ (41.06) | -2.9% | \$ (34.27) | \$ 9.98 | \$ 34.96 | \$ 1,423.99 | \$ 1,382.93 | -2.9% | \$ (17.37) | \$ 1,365.56 | -4.1% | | | | | | | | | | | | | | | | | | | |
| 100 | 10% | 7,300 | \$ 1,307.02 | \$ 1,248.44 | \$ 0.92 | \$ (59.51) | -4.6% | \$ (9.79) | \$ 2.85 | \$ 9.99 | \$ 1,311.00 | \$ 1,251.49 | -4.5% | \$ (4.96) | \$ 1,246.52 | -4.9% | | | | | | | | | | | | | | | | | | | |
| | 30% | 21,900 | \$ 1,781.38 | \$ 1,717.10 | \$ 2.77 | \$ (67.05) | -3.8% | \$ (29.37) | \$ 8.56 | \$ 29.97 | \$ 1,793.31 | \$ 1,726.26 | -3.7% | \$ (14.89) | \$ 1,711.36 | -4.6% | | | | | | | | | | | | | | | | | | | |
| | 50% | 36,500 | \$ 2,255.73 | \$ 2,185.76 | \$ 4.62 | \$ (74.59) | -3.3% | \$ (48.96) | \$ 14.26 | \$ 49.95 | \$ 2,275.60 | \$ 2,201.01 | -3.3% | \$ (24.82) | \$ 2,176.19 | -4.4% | | | | | | | | | | | | | | | | | | | |
| | 70% | 51,100 | \$ 2,730.08 | \$ 2,654.42 | \$ 6.47 | \$ (82.13) | -3.0% | \$ (68.54) | \$ 19.96 | \$ 69.92 | \$ 2,757.89 | \$ 2,675.76 | -3.0% | \$ (34.75) | \$ 2,641.01 | -4.2% | | | | | | | | | | | | | | | | | | | |
| 150 | 10% | 10,950 | \$ 1,915.48 | \$ 1,827.61 | \$ 1.39 | \$ (89.26) | -4.7% | \$ (14.69) | \$ 4.28 | \$ 14.98 | \$ 1,921.44 | \$ 1,832.18 | -4.7% | \$ (7.45) | \$ 1,824.73 | -5.0% | | | | | | | | | | | | | | | | | | | |
| | 30% | 32,850 | \$ 2,627.01 | \$ 2,530.60 | \$ 4.16 | \$ (100.57) | -3.8% | \$ (44.06) | \$ 12.83 | \$ 44.95 | \$ 2,644.89 | \$ 2,544.32 | -3.8% | \$ (22.34) | \$ 2,521.98 | -4.7% | | | | | | | | | | | | | | | | | | | |
| | 50% | 54,750 | \$ 3,338.54 | \$ 3,233.59 | \$ 6.93 | \$ (111.88) | -3.4% | \$ (73.44) | \$ 21.39 | \$ 74.92 | \$ 3,368.34 | \$ 3,256.46 | -3.3% | \$ (37.23) | \$ 3,219.23 | -4.4% | | | | | | | | | | | | | | | | | | | |
| | 70% | 76,650 | \$ 4,050.07 | \$ 3,936.58 | \$ 9.70 | \$ (123.19) | -3.0% | \$ (102.81) | \$ 29.95 | \$ 104.89 | \$ 4,091.80 | \$ 3,968.61 | -3.0% | \$ (52.12) | \$ 3,916.49 | -4.3% | | | | | | | | | | | | | | | | | | | |
| 200 | 10% | 14,600 | \$ 2,523.95 | \$ 2,406.79 | \$ 1.85 | \$ (119.01) | -4.7% | \$ (19.58) | \$ 5.70 | \$ 19.98 | \$ 2,531.90 | \$ 2,412.89 | -4.7% | \$ (9.93) | \$ 2,402.96 | -5.1% | | | | | | | | | | | | | | | | | | | |
| | 30% | 43,800 | \$ 3,472.66 | \$ 3,344.11 | \$ 5.54 | \$ (134.09) | -3.9% | \$ (58.75) | \$ 17.11 | \$ 59.93 | \$ 3,496.49 | \$ 3,362.40 | -3.8% | \$ (29.78) | \$ 3,332.61 | -4.7% | | | | | | | | | | | | | | | | | | | |
| | 50% | 73,000 | \$ 4,421.37 | \$ 4,281.43 | \$ 9.24 | \$ (149.18) | -3.4% | \$ (97.91) | \$ 28.52 | \$ 99.89 | \$ 4,461.10 | \$ 4,311.93 | -3.3% | \$ (49.64) | \$ 4,262.29 | -4.5% | | | | | | | | | | | | | | | | | | | |
| | 70% | 102,200 | \$ 5,370.07 | \$ 5,218.75 | \$ 12.93 | \$ (164.26) | -3.1% | \$ (137.08) | \$ 39.93 | \$ 139.85 | \$ 5,425.70 | \$ 5,261.45 | -3.0% | \$ (69.50) | \$ 5,191.95 | -4.3% | | | | | | | | | | | | | | | | | | | |

Assumptions:
 Average Usage = 6,800 kWh per month
 Average Demand = 172 kW per month
 Billing Factors calculated as a unit charge based on forecast period revenues and volumes
 Assumes peak demand based on actual customer data
 Calculations may vary from other schedules due to rounding

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
Typical Bill Comparison under Current & Proposed Rates
FORECAST PERIOD FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: ___BASE PERIOD___X___FORECASTED PERIOD
 TYPE OF FILING: ___X___ ORIGINAL ___ ___ UPDATED ___ ___ REVISD
 WORKPAPER REFERENCE NO(S): _____

SCHEDULE N
 PAGE 22 of 24
 WITNESS: R. M. CONROY

Outdoor Sports Lighting Service OSL - Primary

| kW | Monthly Load Factor | kWh | A | B | C | D | E | F | | | G | H | I | J | K | L | M | N |
|-----|---------------------|---------|------------------------|-------------------------|-------------------------|---------------|--------------|-------------|-------------|-----------|-------------------------|--------------------------|--------------|---------------------------|---|--------------|---|---|
| | | | Base Rate Current Bill | Base Rate Proposed Bill | ECR Project Elimination | Increase (\$) | Increase (%) | FAC+OSS | DSM | ECR | Total Current Bill (\$) | Total Proposed Bill (\$) | Increase (%) | Economic Relief Surcredit | Total Proposed Bill With Surcredit (\$) | Increase (%) | | |
| | | | [B - (C + A)] | [D / A] | [A+C+F+G+H] | [B+F+G+H] | [(J - I)/I] | [J + L] | [(M - I)/I] | | | | | | | | | |
| 5 | 10% | 365 | \$ 341.78 | \$ 329.36 | \$ 0.05 | \$ (12.47) | -3.7% | \$ (0.49) | \$ 0.14 | \$ 0.50 | \$ 341.97 | \$ 329.51 | -3.7% | \$ (0.25) | \$ 329.26 | -3.7% | | |
| | 30% | 1,095 | \$ 123.76 | \$ 112.04 | \$ 0.14 | \$ (11.86) | -9.6% | \$ (1.47) | \$ 0.43 | \$ 1.50 | \$ 124.36 | \$ 112.50 | -9.5% | \$ (0.74) | \$ 111.76 | -10.1% | | |
| | 50% | 1,825 | \$ 386.05 | \$ 375.03 | \$ 0.23 | \$ (11.25) | -2.9% | \$ (2.45) | \$ 0.71 | \$ 2.50 | \$ 387.04 | \$ 375.79 | -2.9% | \$ (1.24) | \$ 374.55 | -3.2% | | |
| | 70% | 2,555 | \$ 408.18 | \$ 397.86 | \$ 0.32 | \$ (10.64) | -2.6% | \$ (3.43) | \$ 1.00 | \$ 3.50 | \$ 409.57 | \$ 398.93 | -2.6% | \$ (1.74) | \$ 397.19 | -3.0% | | |
| 50 | 10% | 3,650 | \$ 1,256.39 | \$ 1,132.22 | \$ 0.46 | \$ (124.63) | -9.9% | \$ (4.90) | \$ 1.43 | \$ 4.99 | \$ 1,258.37 | \$ 1,133.74 | -9.9% | \$ (2.48) | \$ 1,131.26 | -10.1% | | |
| | 30% | 10,950 | \$ 1,477.73 | \$ 1,360.57 | \$ 1.39 | \$ (118.54) | -8.0% | \$ (14.69) | \$ 4.28 | \$ 14.98 | \$ 1,483.68 | \$ 1,365.14 | -8.0% | \$ (7.45) | \$ 1,357.69 | -8.5% | | |
| | 50% | 18,250 | \$ 1,699.06 | \$ 1,588.91 | \$ 2.31 | \$ (112.46) | -6.6% | \$ (24.48) | \$ 7.13 | \$ 24.97 | \$ 1,708.99 | \$ 1,596.53 | -6.6% | \$ (12.41) | \$ 1,584.12 | -7.3% | | |
| | 70% | 25,550 | \$ 1,920.40 | \$ 1,817.26 | \$ 3.23 | \$ (106.37) | -5.5% | \$ (34.27) | \$ 9.98 | \$ 34.96 | \$ 1,934.30 | \$ 1,827.93 | -5.5% | \$ (17.37) | \$ 1,810.55 | -6.4% | | |
| 100 | 10% | 7,300 | \$ 2,272.63 | \$ 2,024.31 | \$ 0.92 | \$ (249.25) | -11.0% | \$ (9.79) | \$ 2.85 | \$ 9.99 | \$ 2,276.60 | \$ 2,027.36 | -11.0% | \$ (4.96) | \$ 2,022.39 | -11.2% | | |
| | 30% | 21,900 | \$ 2,715.30 | \$ 2,480.99 | \$ 2.77 | \$ (237.08) | -8.7% | \$ (29.37) | \$ 8.56 | \$ 29.97 | \$ 2,727.23 | \$ 2,490.15 | -8.7% | \$ (14.89) | \$ 2,475.26 | -9.2% | | |
| | 50% | 36,500 | \$ 3,157.97 | \$ 2,937.68 | \$ 4.62 | \$ (224.91) | -7.1% | \$ (48.96) | \$ 14.26 | \$ 49.95 | \$ 3,177.84 | \$ 2,952.93 | -7.1% | \$ (24.82) | \$ 2,928.11 | -7.9% | | |
| | 70% | 51,100 | \$ 3,600.64 | \$ 3,394.37 | \$ 6.47 | \$ (212.74) | -5.9% | \$ (68.54) | \$ 19.96 | \$ 69.92 | \$ 3,628.45 | \$ 3,415.71 | -5.9% | \$ (34.75) | \$ 3,380.96 | -6.8% | | |
| 150 | 10% | 10,950 | \$ 3,288.87 | \$ 2,916.38 | \$ 1.39 | \$ (373.87) | -11.4% | \$ (14.69) | \$ 4.28 | \$ 14.98 | \$ 3,294.82 | \$ 2,920.95 | -11.4% | \$ (7.45) | \$ 2,913.50 | -11.6% | | |
| | 30% | 32,850 | \$ 3,952.87 | \$ 3,601.41 | \$ 4.16 | \$ (355.62) | -9.0% | \$ (44.06) | \$ 12.83 | \$ 44.95 | \$ 3,970.75 | \$ 3,615.13 | -9.0% | \$ (22.34) | \$ 3,592.79 | -9.5% | | |
| | 50% | 54,750 | \$ 4,616.88 | \$ 4,286.44 | \$ 6.93 | \$ (337.37) | -7.3% | \$ (73.44) | \$ 21.39 | \$ 74.92 | \$ 4,646.68 | \$ 4,309.31 | -7.3% | \$ (37.23) | \$ 4,272.08 | -8.1% | | |
| | 70% | 76,650 | \$ 5,280.89 | \$ 4,971.47 | \$ 9.70 | \$ (319.11) | -6.0% | \$ (102.81) | \$ 29.95 | \$ 104.89 | \$ 5,322.62 | \$ 5,003.50 | -6.0% | \$ (52.12) | \$ 4,951.38 | -7.0% | | |
| 200 | 10% | 14,600 | \$ 4,305.10 | \$ 3,808.46 | \$ 1.85 | \$ (498.49) | -11.6% | \$ (19.58) | \$ 5.70 | \$ 19.98 | \$ 4,313.05 | \$ 3,814.56 | -11.6% | \$ (9.93) | \$ 3,804.63 | -11.8% | | |
| | 30% | 43,800 | \$ 5,190.45 | \$ 4,721.84 | \$ 5.54 | \$ (474.15) | -9.1% | \$ (58.75) | \$ 17.11 | \$ 59.93 | \$ 5,214.28 | \$ 4,740.13 | -9.1% | \$ (29.78) | \$ 4,710.34 | -9.7% | | |
| | 50% | 73,000 | \$ 6,075.79 | \$ 5,635.21 | \$ 9.24 | \$ (449.82) | -7.4% | \$ (97.91) | \$ 28.52 | \$ 99.89 | \$ 6,115.53 | \$ 5,665.71 | -7.4% | \$ (49.64) | \$ 5,616.07 | -8.2% | | |
| | 70% | 102,200 | \$ 6,961.14 | \$ 6,548.59 | \$ 12.93 | \$ (425.48) | -6.1% | \$ (137.08) | \$ 39.93 | \$ 139.85 | \$ 7,016.77 | \$ 6,591.29 | -6.1% | \$ (69.50) | \$ 6,521.79 | -7.1% | | |

Assumptions:
 Average Usage = 0 kWh per month
 Average Demand = 0 kW per month
 Billing Factors calculated as a unit charge based on forecast period revenues and volumes
 Assumes peak demand based on actual customer data
 Calculations may vary from other schedules due to rounding
 No KU customers on this rate schedule

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
Typical Bill Comparison under Current & Proposed Rates
FORECAST PERIOD FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: ___ BASE PERIOD ___ X ___ FORECASTED PERIOD
 TYPE OF FILING: ___ X ___ ORIGINAL ___ UPDATED ___ REVISED
 WORKPAPER REFERENCE NO(S): _____

SCHEDULE N
PAGE 23 of 24
WITNESS: R. M. CONROY

Electric Vehicle Charging Service - Level 2 - EVC-L2

| Hours | A | B | C | D | E | F | | | G | H | I | J | K | L | M | N |
|-------|-----------|-------------|-------------------|-----------|----------|-----------------|------|-------------|-----------|-------------|-----------|-----------|-------------|---------|----------|----------|
| | Base Rate | Base Rate | ECR | Increase | Increase | Billing Factors | | | ECR | Total | Total | Increase | Economic | Total | Increase | |
| | Current | Proposed | Project | | | FAC+OSS | DSM | Current | | | | | | | | Proposed |
| Bill | Bill | Elimination | (\$) | (%) | | | | (\$) | (\$) | (%) | Surcredit | Surcredit | (%) | | | |
| | | | [B - (C + A)] | [D / A] | | | | [A+C+F+G+H] | [B+F+G+H] | [(J - I)/I] | | [J + L] | [(M - I)/I] | | | |
| 1 | \$ 0.75 | \$ 0.75 | \$ - | \$ - | 0.0% | \$ - | \$ - | \$ - | \$ - | \$ 0.75 | \$ 0.75 | 0.0% | \$ (0.00) | \$ 0.75 | -0.4% | |
| 2 | \$ 1.50 | \$ 1.50 | \$ - | \$ - | 0.0% | \$ - | \$ - | \$ - | \$ - | \$ 1.50 | \$ 1.50 | 0.0% | \$ (0.01) | \$ 1.49 | -0.4% | |
| 3 | \$ 2.50 | \$ 2.50 | \$ - | \$ - | 0.0% | \$ - | \$ - | \$ - | \$ - | \$ 2.50 | \$ 2.50 | 0.0% | \$ (0.01) | \$ 2.49 | -0.3% | |
| 4 | \$ 3.50 | \$ 3.50 | \$ - | \$ - | 0.0% | \$ - | \$ - | \$ - | \$ - | \$ 3.50 | \$ 3.50 | 0.0% | \$ (0.01) | \$ 3.49 | -0.3% | |
| 5 | \$ 4.50 | \$ 4.50 | \$ - | \$ - | 0.0% | \$ - | \$ - | \$ - | \$ - | \$ 4.50 | \$ 4.50 | 0.0% | \$ (0.01) | \$ 4.49 | -0.3% | |
| 6 | \$ 5.50 | \$ 5.50 | \$ - | \$ - | 0.0% | \$ - | \$ - | \$ - | \$ - | \$ 5.50 | \$ 5.50 | 0.0% | \$ (0.02) | \$ 5.48 | -0.3% | |
| 7 | \$ 6.50 | \$ 6.50 | \$ - | \$ - | 0.0% | \$ - | \$ - | \$ - | \$ - | \$ 6.50 | \$ 6.50 | 0.0% | \$ (0.02) | \$ 6.48 | -0.3% | |
| 8 | \$ 7.50 | \$ 7.50 | \$ - | \$ - | 0.0% | \$ - | \$ - | \$ - | \$ - | \$ 7.50 | \$ 7.50 | 0.0% | \$ (0.02) | \$ 7.48 | -0.3% | |

Notes: Applicable billing factors are embedded in the Base Rate Current Bill Amount and Proposed Bill Amount. There were no changes in the ECR component due to project eliminations.

Assumptions:

- Billing Factors calculated as a unit charge based on forecast period revenues and volumes
- Calculations may vary from other schedules due to rounding

KENTUCKY UTILITIES COMPANY
CASE NO. 2020-00349
Typical Bill Comparison under Current & Proposed Rates
FORECAST PERIOD FOR THE 12 MONTHS ENDED JUNE 30, 2022

DATA: BASE PERIOD X FORECASTED PERIOD
TYPE OF FILING: X ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE N
PAGE 24 of 24
WITNESS: R. M. CONROY

Pole and Structure Attachment Charges – Rate PSA

| Pole Attachments | A Current Bill | B Proposed Bill | C Increase (\$) [B - A] | D Increase (%) [C / A] |
|------------------|----------------------|-----------------------|------------------------------------|-----------------------------------|
| 1,000 | \$ 7,250.00 | \$ 7,250.00 | \$ - | 0.0% |
| 5,000 | \$ 36,250.00 | \$ 36,250.00 | \$ - | 0.0% |
| 10,000 | \$ 72,500.00 | \$ 72,500.00 | \$ - | 0.0% |
| 20,000 | \$ 145,000.00 | \$ 145,000.00 | \$ - | 0.0% |
| 30,000 | \$ 217,500.00 | \$ 217,500.00 | \$ - | 0.0% |
| 40,000 | \$ 290,000.00 | \$ 290,000.00 | \$ - | 0.0% |
| 50,000 | \$ 362,500.00 | \$ 362,500.00 | \$ - | 0.0% |
| 100,000 | \$ 725,000.00 | \$ 725,000.00 | \$ - | 0.0% |

Other Attachment Charges: \$ 0.81 per year for each linear foot of duct.
\$36.25 per year for each Wireless Facility.

Kentucky Utilities Company
Case No. 2020-00349
Forecasted Test Period Filing Requirements
(Forecasted Test Period 12ME 6/30/22; Base Period 12ME 2/28/21)

Filing Requirement
Tab 68 - 807 KAR 5:001 Section 17
Sponsoring Witness: Robert M. Conroy
Page 1 of 3

Description of Filing Requirement:

Section 17. Notice of General Rate Adjustment. Upon filing an application for a general rate adjustment, a utility shall provide notice as established in this section.

(1) Public postings.

(a) A utility shall post at its place of business a copy of the notice no later than the date the application is submitted to the commission.

(b) A utility that maintains a Web site shall, within five (5) business days of the date the application is submitted to the commission, post on its Web sites:

1. A copy of the public notice; and

2. A hyperlink to the location on the commission's Web site where the case documents are available.

(c) The information required in paragraphs (a) and (b) of this subsection shall not be removed until the commission issues a final decision on the application.

(2) Customer Notice.

(a) If a utility has twenty (20) or fewer customers, the utility shall mail a written notice to each customer no later than the date on which the application is submitted to the commission.

(b) If a utility has more than twenty (20) customers, it shall provide notice by:

1. Including notice with customer bills mailed no later than the date the application is submitted to the commission;

2. Mailing a written notice to each customer no later than the date the application is submitted to the commission;

3. Publishing notice once a week for three (3) consecutive weeks in a prominent manner in a newspaper of general circulation in the utility's service area, the first publication to be made no later than the date the application is submitted to the commission; or

4. Publishing notice in a trade publication or newsletter delivered to all customers no later than the date the application is submitted to the commission.

(c) A utility that provides service in more than one (1) county may use a combination of the notice methods listed in paragraph (b) of this subsection.

(3) Proof of Notice. A utility shall file with the commission no later than forty-five (45) days from the date the application was initially submitted to the commission:

(a) If notice is mailed to its customers, an affidavit from an authorized representative of the utility verifying the contents of the notice, that notice was mailed to all customers, and the date of the mailing;

(b) If notice is published in a newspaper of general circulation in the utility's service area, an affidavit from the publisher verifying the contents of the notice, that the notice was published, and the dates of the notice's publication; or

(c) If notice is published in a trade publication or newsletter delivered to all customers, an affidavit from an authorized representative of the utility verifying the contents of the

Kentucky Utilities Company
Case No. 2020-00349
Forecasted Test Period Filing Requirements
(Forecasted Test Period 12ME 6/30/22; Base Period 12ME 2/28/21)

Filing Requirement
Tab 68 - 807 KAR 5:001 Section 17
Sponsoring Witness: Robert M. Conroy
Page 2 of 3

notice, the mailing of the trade publication or newsletter, that notice was included in the publication or newsletter, and the date of mailing.

(4) Notice Content. Each notice issued in accordance with this section shall contain:

(a) The proposed effective date and the date the proposed rates are expected to be filed with the commission;

(b) The present rates and proposed rates for each customer classification to which the proposed rates will apply;

(c) The amount of the change requested in both dollar amounts and percentage change for each customer classification to which the proposed rates will apply;

(d) The amount of the average usage and the effect upon the average bill for each customer classification to which the proposed rates will apply, except for local exchange companies, which shall include the effect upon the average bill for each customer classification for the proposed rate change in basic local service;

(e) A statement that a person may examine this application at the offices of (utility name) located at (utility address);

(f) A statement that a person may examine this application at the commission's offices located at 211 Sower Boulevard, Frankfort, Kentucky, Monday through Friday, 8:00 a.m. to 4:30 p.m., or through the commission's Web site at <http://psc.ky.gov>;

(g) A statement that comments regarding the application may be submitted to the Public Service Commission through its Web site or by mail to Public Service Commission, Post Office Box 615, Frankfort, Kentucky 40602;

(h) A statement that the rates contained in this notice are the rates proposed by (utility name) but that the Public Service Commission may order rates to be charged that differ from the proposed rates contained in this notice;

(i) A statement that a person may submit a timely written request for intervention to the Public Service Commission, Post Office Box 615, Frankfort, Kentucky 40602, establishing the grounds for the request including the status and interest of the party; and

(j) A statement that if the commission does not receive a written request for intervention within thirty (30) days of initial publication or mailing of the notice, the commission may take final action on the application.

(5) Abbreviated form of notice. Upon written request, the commission may grant a utility permission to use an abbreviated form of published notice of the proposed rates, provided the notice includes a coupon that may be used to obtain all of the required information.

Kentucky Utilities Company
Case No. 2020-00349
Forecasted Test Period Filing Requirements
(Forecasted Test Period 12ME 6/30/22; Base Period 12ME 2/28/21)

Filing Requirement
Tab 68 - 807 KAR 5:001 Section 17
Sponsoring Witness: Robert M. Conroy
Page 3 of 3

Response:

Section 17(1)

A copy of the full customer notice and Application will be posted at One Quality Street, Lexington, KY. KU will also make available on the Company website a copy of the public notice, full customer notice, and a hyperlink to the Kentucky Public Service Commission's website where the case documents will be available.

Section 17(2)

KU will publish notice once a week for three (3) consecutive weeks in a prominent manner in a newspaper of general circulation in the utility's service area, the first publication to be made no later than the date the Application is submitted to the commission. See KU's Response to Filing Requirement 807 KAR 5:001 Section 16(1)(b)(5)[Tab 6].

Section 17(3)

KU will comply with 807 KAR 5:001, Section 17(3)(b) by providing the affidavits within forty-five (45) days of the date on which KU filed its Application.

Section 17(4)

See KU's Application and a copy of the Certificate of Notice attached to KU's Response to Filing Requirement 807 KAR 5:001 Section 16(1)(b)(5)[Tab 6].

Section 17(5)

The Commission granted the request of KU and LG&E to publish an abbreviated newspaper customer notice.⁷

⁷ *In the Matters of: Electronic Application of Kentucky Utilities Company for an Adjustment of its Electric Rates, a Certificate of Public Convenience and Necessity to Deploy Advanced Metering Infrastructure, Approval of Certain Regulatory and Accounting Treatments, and Establishment of a One-Year Surcredit; Electronic Application of Louisville Gas and Electric Company for an Adjustment of its Electric and Gas Rates, a Certificate of Public Convenience and Necessity to Deploy Advanced Metering Infrastructure, Approval of Certain Regulatory and Accounting Treatments, and Establishment of a One-Year Surcredit, , Case Nos. 2020-00349 and 2020-00350, Order (Ky. PSC November 10, 2020), Ordering Paragraph No. 1.*