

**Kentucky Utilities Company**  
**Probability of Dispatch - Historic - Pro Rata - Customer/Demand**  
**(Summary)**

	Allocation Factor		Total Kentucky	Residential (RS)	Gen. Service (GS)	All Electric Schools (AES)	Power Service-Secondary (PS-Sec)	Power Service-Primary (PS-Pri)	Time of Day-Secondary (TOD-Sec)	Time of Day-Primary (TOD-Pri)
	Name	No								
<b>Operating Revenues</b>										
Sales			\$1,558,608,458	\$611,492,797	\$224,799,513	\$11,901,436	\$169,760,857	\$9,429,915	\$134,172,118	\$250,417,886
Sales for Resale	Energy	2	\$8,863,601	\$3,060,544	\$864,129	\$66,194	\$874,964	\$39,542	\$918,738	\$1,985,075
Curtaillable Service Rider			(\$18,634,070)							(\$1,032,456)
LATE PAYMENT CHARGES	LPAY		\$3,870,654	\$3,005,113	\$603,038	\$17,979	\$188,380	\$8,644	\$32,507	\$10,840
RECONNECT CHARGES	RECON		\$2,104,204	\$2,004,119	\$96,024	\$268	\$2,811	\$129	\$485	\$162
OTHER SERVICE CHARGES	MISCERSV		\$93,979	\$9,792	\$18,331	\$4,534	\$47,511	\$2,180	\$8,198	\$2,734
RENT FROM ELEC PROPERTY	RFEP		\$2,942,175	\$1,391,702	\$345,603	\$21,944	\$259,914	\$11,265	\$240,634	\$419,405
TRANSMISSION SERVICE	PLTRT		\$26,560,959	\$11,743,851	\$3,014,405	\$308,507	\$2,689,112	\$115,553	\$2,378,963	\$3,874,462
ANCILLARY SERVICES	Prod Plt		\$1,421,404	\$499,827	\$141,764	\$10,629	\$145,019	\$9,954	\$142,519	\$307,260
TAX REMITTANCE COMPENSATION	MISCERSV		\$600	\$63	\$117	\$29	\$303	\$14	\$52	\$17
SOLAR REC	ENERGY		\$90,486	\$31,714	\$9,014	\$681	\$9,237	\$633	\$9,081	\$19,582
RETURN CHECK CHARGES	RETURN		\$61,024	\$56,873	\$3,526	\$42	\$442	\$20	\$76	\$25
OTHER MISC REVENUES	MISCERSV		\$166,699	\$17,368	\$32,515	\$8,043	\$84,274	\$3,867	\$14,542	\$4,850
EXCESS FACILITIES CHARGES	MISCERSV		\$30,874	\$3,217	\$6,022	\$1,490	\$15,608	\$716	\$2,693	\$898
REFINED COAL LICENSE FEES	Prod Plt		\$0							
EV CHARGING STATION RENTAL			\$5,191							
Unbilled Revenue			\$0							
<b>Total Operating Revenues</b>			<b>\$1,586,186,238</b>	<b>\$633,316,978</b>	<b>\$229,933,999</b>	<b>\$12,341,775</b>	<b>\$174,078,433</b>	<b>\$9,622,433</b>	<b>\$137,920,608</b>	<b>\$256,010,741</b>
<b>Total O&amp;M Expense</b>										
			\$892,295,073	\$363,643,530	\$103,080,237	\$6,678,018	\$81,483,597	\$5,045,813	\$79,061,559	\$162,961,719
Depreciation Expense			\$370,531,145	\$147,366,184	\$39,182,662	\$2,831,309	\$35,164,715	\$2,267,377	\$33,705,704	\$69,514,469
Taxes Other Than Income Taxes			\$49,563,937	\$21,468,261	\$5,463,384	\$377,404	\$4,402,910	\$269,530	\$4,142,815	\$8,240,845
State & Federal Income Taxes	Taxable Income-See below		\$23,821,553	\$7,556,199	\$10,457,323	\$236,440	\$6,460,611	\$215,324	\$1,724,116	(\$542,801)
<b>Total Expenses Before Interest and Taxes</b>			<b>\$1,336,211,708</b>	<b>\$540,034,175</b>	<b>\$158,183,605</b>	<b>\$10,123,172</b>	<b>\$127,511,833</b>	<b>\$7,798,045</b>	<b>\$118,634,194</b>	<b>\$240,174,233</b>
<b>Net Operating Income Before Adjustments</b>										
			\$249,974,530	\$93,282,804	\$71,750,395	\$2,218,603	\$46,566,599	\$1,824,388	\$19,286,414	\$15,836,509
Curtaillable Service Rider Credit			\$18,634,070	\$0	\$0	\$0	\$0	\$0	\$0	\$1,032,456
Allocation of Curtaillable Service Rider Credits	Prod. Plt		(\$18,634,070)	(\$6,552,540)	(\$1,858,469)	(\$139,347)	(\$1,901,147)	(\$130,494)	(\$1,868,367)	(\$4,028,067)
Adjustment for EV & Solar to match Seelye Direct Assignments			(\$221,913)							
Allocate Adjustment for EV & Solar Operating Income			\$221,913	\$77,047	\$62,089	\$1,847	\$39,679	\$1,505	\$15,473	\$11,407
<b>Adjusted Net Operating Income</b>			<b>\$249,974,530</b>	<b>\$86,807,311</b>	<b>\$69,954,015</b>	<b>\$2,081,103</b>	<b>\$44,705,132</b>	<b>\$1,695,399</b>	<b>\$17,433,520</b>	<b>\$12,852,305</b>
<b>Rate Base Before Adjustment for EV &amp; Solar to match Seelye Direct Assignments</b>										
			\$5,197,832,023	\$2,276,293,225	\$578,015,924	\$39,816,310	\$457,515,146	\$27,465,773	\$429,763,202	\$847,369,998
Adjustment for EV & Solar to match Seelye Direct Assignments			\$2,962,152							
Allocate Adjustment for EV & Solar Rate Base			(\$2,962,152)	(\$1,297,222)	(\$329,402)	(\$22,691)	(\$260,730)	(\$15,652)	(\$244,915)	(\$482,902)
<b>Adjusted Rate Base</b>			<b>\$5,197,832,023</b>	<b>\$2,274,996,003</b>	<b>\$577,686,523</b>	<b>\$39,793,619</b>	<b>\$457,254,415</b>	<b>\$27,450,121</b>	<b>\$429,518,287</b>	<b>\$846,887,096</b>
<b>ROR @ Current Rates</b>										
			<b>4.81%</b>	<b>3.82%</b>	<b>12.11%</b>	<b>5.23%</b>	<b>9.78%</b>	<b>6.18%</b>	<b>4.06%</b>	<b>1.52%</b>
<b>Indexed ROR @ Current Rates</b>										
			<b>100%</b>	<b>79%</b>	<b>252%</b>	<b>109%</b>	<b>203%</b>	<b>128%</b>	<b>84%</b>	<b>32%</b>
<b>Memo: Calculation of Taxable Income</b>										
Operating Revenue			\$1,586,186,238	\$633,316,978	\$229,933,999	\$12,341,775	\$174,078,433	\$9,622,433	\$137,920,608	\$256,010,741
Operating Expenses			\$1,312,390,155	\$532,477,975	\$147,726,282	\$9,886,732	\$121,051,222	\$7,582,721	\$116,910,078	\$240,717,033
Interest Expense	Rate Base		\$115,884,365	\$50,749,388	\$12,886,720	\$887,695	\$10,200,186	\$612,343	\$9,581,463	\$18,891,902
<b>Taxable Income</b>			<b>\$157,911,718</b>	<b>\$50,089,615</b>	<b>\$69,320,997</b>	<b>\$1,567,349</b>	<b>\$42,827,025</b>	<b>\$1,427,370</b>	<b>\$11,429,067</b>	<b>(\$3,598,194)</b>

**Kentucky Utilities Company**  
**Probability of Dispatch - Historic - Pro Rata - Customer/Demand**  
**(Summary)**

	Allocation Factor		Total Kentucky	Retail Trans. (RTS)	Fluct. Load Service (FLS)	Outdoor Lighting (LS & RLS)	Lighting Energy (LE)	Traffic Energy (TE)	Outdoor Sports Light (OSL)	Electric Veh. Charging (EV)	Solar Share (SSP)	Business Solar (BS)
	Name	No										
<b>Operating Revenues</b>												
Sales			\$1,558,608,458	\$82,247,981	\$32,956,814	\$30,555,893	\$307,246	\$271,291	\$92,320	\$1,533	\$162,504	\$38,355
Sales for Resale	Energy	2	\$8,863,601	\$690,878	\$298,012	\$61,868	\$2,251	\$1,232	\$168	\$6	\$0	\$0
Curtable Service Rider			(\$18,634,070)	(\$3,386,120)	(\$14,215,494)							
LATE PAYMENT CHARGES	LPAY		\$3,870,654	\$848	\$42	\$3,262	\$0	\$0	\$0	\$0	\$0	\$0
RECONNECT CHARGES	RECON		\$2,104,204	\$13	\$1	\$193	\$0	\$0	\$0	\$0	\$0	\$0
OTHER SERVICE CHARGES	MISCSERV		\$93,979	\$214	\$11	\$474	\$0	\$0	\$0	\$0	\$0	\$0
RENT FROM ELEC PROPERTY	RFEF		\$2,942,175	\$127,744	\$59,097	\$64,194	\$226	\$349	\$99	\$0	\$0	\$0
TRANSMISSION SERVICE	PLTRT		\$26,560,959	\$1,343,580	\$900,302	\$181,331	\$6,597	\$1,777	\$2,503	\$16	\$0	\$0
ANCILLARY SERVICES	Prod Plt		\$1,421,404	\$110,895	\$43,882	\$9,177	\$276	\$173	\$29	\$0	\$0	\$0
TAX REMITTANCE COMPENSATION	MISCSERV		\$600	\$1	\$0	\$3	\$0	\$0	\$0	\$0	\$0	\$0
SOLAR REC	ENERGY		\$90,486	\$7,096	\$2,828	\$589	\$18	\$11	\$2	\$0	\$0	\$0
RETURN CHECK CHARGES	RETURN		\$61,024	\$2	\$0	\$18	\$0	\$0	\$0	\$0	\$0	\$0
OTHER MISC REVENUES	MISCSERV		\$166,699	\$380	\$19	\$841	\$0	\$0	\$0	\$0	\$0	\$0
EXCESS FACILITIES CHARGES	MISCSERV		\$30,874	\$70	\$4	\$156	\$0	\$0	\$0	\$0	\$0	\$0
REFINED COAL LICENSE FEES	Prod Plt		\$0									
EV CHARGING STATION RENTAL			\$5,191							\$5,191		
Unbilled Revenue			\$0									
<b>Total Operating Revenues</b>			<b>\$1,586,186,238</b>	<b>\$81,143,582</b>	<b>\$20,045,517</b>	<b>\$30,878,000</b>	<b>\$316,613</b>	<b>\$274,833</b>	<b>\$95,121</b>	<b>\$6,745</b>	<b>\$162,504</b>	<b>\$38,355</b>
<b>Total O&amp;M Expense</b>												
Depreciation Expense			\$892,295,073	\$56,981,490	\$23,803,538	\$9,225,154	\$168,584	\$134,388	\$24,744	\$2,702	\$0	\$0
Taxes Other Than Income Taxes			\$370,531,145	\$24,302,493	\$10,088,040	\$5,980,366	\$69,249	\$46,837	\$11,318	\$422	\$0	\$0
State & Federal Income Taxes	Taxable Income-See below		\$49,563,937	\$2,772,784	\$1,193,522	\$1,214,872	\$9,103	\$6,589	\$1,818	\$99	\$0	\$0
<b>Total Expenses Before Interest and Taxes</b>			<b>\$1,336,211,708</b>	<b>\$82,665,255</b>	<b>\$32,398,769</b>	<b>\$18,155,807</b>	<b>\$254,170</b>	<b>\$198,594</b>	<b>\$45,841</b>	<b>\$3,717</b>	<b>\$24,514</b>	<b>\$5,786</b>
<b>Net Operating Income Before Adjustments</b>												
Curtable Service Rider Credit			\$249,974,530	(\$1,521,673)	(\$12,353,252)	\$12,722,194	\$62,444	\$76,239	\$49,280	\$3,029	\$137,990	\$32,569
Allocation of Curtable Service Rider Credits	Prod. Plt		\$18,634,070	\$3,386,120	\$14,215,494	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Adjustment for EV & Solar to match Seelye Direct Assignments			(\$18,634,070)	(\$1,453,785)	(\$575,277)	(\$120,309)	(\$3,617)	(\$2,266)	(\$382)	(\$2)	\$0	\$0
Allocate Adjustment for EV & Solar Operating Income			(\$221,913)							(\$31,525)	(\$171,789)	(\$18,599)
<b>Adjusted Net Operating Income</b>			<b>\$249,974,530</b>	<b>\$411,027</b>	<b>\$1,288,109</b>	<b>\$12,613,080</b>	<b>\$58,879</b>	<b>\$74,039</b>	<b>\$48,942</b>	<b>(\$28,498)</b>	<b>(\$33,799)</b>	<b>\$13,970</b>
<b>Rate Base Before Adjustment for EV &amp; Solar to match Seelye Direct Assignments</b>												
Adjustment for EV & Solar to match Seelye Direct Assignments			\$5,197,832,023	\$283,074,355	\$124,152,609	\$132,481,494	\$974,613	\$697,672	\$200,412	\$11,290	\$0	\$0
Allocate Adjustment for EV & Solar Rate Base			\$2,962,152							\$94,249	\$2,576,969	\$290,934
<b>Adjusted Rate Base</b>			<b>\$5,197,832,023</b>	<b>\$282,913,036</b>	<b>\$124,081,856</b>	<b>\$132,405,995</b>	<b>\$974,058</b>	<b>\$697,274</b>	<b>\$200,298</b>	<b>\$105,539</b>	<b>\$2,576,969</b>	<b>\$290,934</b>
<b>ROR @ Current Rates</b>			<b>4.81%</b>	<b>0.15%</b>	<b>1.04%</b>	<b>9.53%</b>	<b>6.04%</b>	<b>10.62%</b>	<b>24.43%</b>	<b>-27.00%</b>	<b>-1.31%</b>	<b>4.80%</b>
<b>Indexed ROR @ Current Rates</b>			<b>100%</b>	<b>3%</b>	<b>22%</b>	<b>198%</b>	<b>126%</b>	<b>221%</b>	<b>508%</b>	<b>-561%</b>	<b>-27%</b>	<b>100%</b>
<b>Memo: Calculation of Taxable Income</b>												
Operating Revenue			\$1,586,186,238	\$81,143,582	\$20,045,517	\$30,878,000	\$316,613	\$274,833	\$95,121	\$6,745	\$162,504	\$38,355
Operating Expenses			\$1,312,390,155	\$84,056,767	\$35,085,100	\$16,420,392	\$246,936	\$187,813	\$37,880	\$3,223	\$0	\$0
Interest Expense	Rate Base		\$115,884,365	\$6,311,072	\$2,767,951	\$2,953,642	\$21,729	\$15,554	\$4,468	\$252	\$0	\$0
<b>Taxable Income</b>			<b>\$157,911,718</b>	<b>(\$9,224,257)</b>	<b>(\$17,807,534)</b>	<b>\$11,503,967</b>	<b>\$47,948</b>	<b>\$71,465</b>	<b>\$52,773</b>	<b>\$3,270</b>	<b>\$162,504</b>	<b>\$38,355</b>