

**Louisville Gas and Electric Company**  
**Base-Intermediate-Peak (BIP) - Customer/Demand**  
**(Summary)**

	Allocation Factor		Total LGE - Electric	Residential (RS)	General Service (GS)	Power Service-Pri. (PS-Pri)	Power Service-Sec. (PS-Sec)	TOD- Primary (TOD-Pri)	TOD-Secondary (TOD-Sec)	Retail Trans (RTS)	Special Contract Customer
	Name	No									
<b>Operating Revenues</b>											
Sales			\$1,066,653,012	\$431,824,736	\$148,100,588	\$10,054,862	\$147,448,878	\$136,688,085	\$101,626,163	\$64,286,867	\$3,635,160
Sales for Resale	Energy	2	\$34,405,720	\$12,366,967	\$3,656,201	\$309,759	\$4,608,468	\$5,957,248	\$3,934,269	\$3,081,524	\$168,465
TRANSMISSION SERVICE	PLTRT		\$12,094,529	\$5,722,158	\$1,397,741	\$91,752	\$1,555,255	\$1,304,274	\$1,234,808	\$643,931	\$41,379
ANCILLARY SERVICES	LOLP		\$665,560	\$247,641	\$72,394	\$5,888	\$89,619	\$110,521	\$74,714	\$56,317	\$3,050
Curtaillable Service Rider			(\$2,468,360)					(\$142,467)		(\$2,325,893)	
Forfeited Discounts	FDIS		\$2,706,693	\$2,147,240	\$209,025	\$7,005	\$278,420	\$13,168	\$50,533	\$1,301	\$0
Misc Service Revenues	MISCR		\$1,545,789	\$1,474,975	\$58,585	\$244	\$9,717	\$460	\$1,764	\$45	\$0
RENT FROM ELEC PROPERTY	RFEF		\$3,799,537	\$2,011,449	\$421,907	\$23,601	\$405,923	\$361,224	\$311,611	\$149,299	\$9,665
OTHER Electric Revenue	OER		\$662,367	\$350,653	\$73,550	\$4,114	\$70,764	\$62,972	\$54,323	\$26,027	\$1,685
Electric Vehicle Charging Fees			\$11,088								
Unbilled Revenue			\$0								
<b>Total Operating Revenues</b>			<b>\$1,120,075,935</b>	<b>\$456,145,819</b>	<b>\$153,989,991</b>	<b>\$10,497,225</b>	<b>\$154,467,045</b>	<b>\$144,355,483</b>	<b>\$107,288,186</b>	<b>\$65,919,417</b>	<b>\$3,859,404</b>
<b>Total O&amp;M Expense</b>											
Depreciation Expense			\$643,436,661	\$273,383,988	\$72,351,944	\$5,098,893	\$77,980,110	\$92,898,453	\$65,006,903	\$46,561,858	\$2,671,251
Amortization of Investment Tax Credit			\$277,122,836	\$119,026,652	\$30,107,624	\$2,129,411	\$33,500,577	\$38,712,283	\$27,389,896	\$18,788,090	\$1,081,885
Taxes Other Than Income Taxes			(\$916,996)	(\$428,853)	(\$99,610)	(\$6,345)	(\$102,625)	(\$111,929)	(\$82,573)	(\$51,905)	(\$3,167)
State & Federal Income Taxes	Taxable Income-See below		\$42,336,722	\$19,799,681	\$4,598,880	\$292,927	\$4,738,097	\$5,167,657	\$3,812,319	\$2,396,398	\$146,214
Total Expenses Before Interest and Taxes			\$7,757,584	\$623,810	\$3,871,293	\$245,319	\$2,965,237	(\$229,948)	\$386,683	(\$649,069)	(\$32,375)
<b>Total Expenses Before Interest and Taxes</b>			<b>\$969,736,807</b>	<b>\$412,405,278</b>	<b>\$110,830,130</b>	<b>\$7,760,205</b>	<b>\$119,081,395</b>	<b>\$136,436,516</b>	<b>\$96,513,227</b>	<b>\$67,045,372</b>	<b>\$3,863,808</b>
<b>Net Operating Income Before Adjustments</b>											
Curtaillable Service Rider Credit			\$150,339,128	\$43,740,541	\$43,159,861	\$2,737,020	\$35,385,651	\$7,918,967	\$10,774,958	(\$1,125,954)	(\$4,404)
Allocation of Curtaillable Service Rider Credits	Prod. Plt		\$2,468,360	\$0	\$0	\$0	\$0	\$142,467	\$0	\$2,325,893	\$0
Adjustment for EV & Solar to match Seelye Direct Assignments			(\$2,468,360)	(\$918,426)	(\$268,487)	(\$21,837)	(\$332,371)	(\$409,887)	(\$277,093)	(\$208,862)	(\$11,311)
Allocate Adjustment for EV & Solar Operating Income			(\$182,084)								
Adjusted Net Operating Income			\$182,084	\$51,944	\$52,028	\$3,294	\$42,520	\$9,281	\$12,734	\$1,202	(\$19)
<b>Adjusted Net Operating Income</b>			<b>\$150,339,128</b>	<b>\$42,874,060</b>	<b>\$42,943,401</b>	<b>\$2,718,477</b>	<b>\$35,095,800</b>	<b>\$7,660,828</b>	<b>\$10,510,599</b>	<b>\$992,278</b>	<b>(\$15,734)</b>
<b>Rate Base Before Adjustment for EV &amp; Solar to match Seelye Direct Assignments</b>											
Adjustment for EV & Solar to match Seelye Direct Assignments			\$3,460,077,816	\$1,619,531,363	\$376,370,007	\$23,936,237	\$386,899,908	\$421,867,246	\$311,518,048	\$195,835,342	\$11,961,290
Allocate Adjustment for EV & Solar Rate Base			\$2,480,832	(\$1,161,183)	(\$269,853)	(\$17,162)	(\$277,402)	(\$302,473)	(\$223,354)	(\$140,411)	(\$8,576)
<b>Adjusted Rate Base</b>			<b>\$3,460,077,816</b>	<b>\$1,618,370,179</b>	<b>\$376,100,154</b>	<b>\$23,919,075</b>	<b>\$386,622,506</b>	<b>\$421,564,773</b>	<b>\$311,294,694</b>	<b>\$195,694,931</b>	<b>\$11,952,714</b>
<b>ROR @ Current Rates</b>			<b>4.34%</b>	<b>2.65%</b>	<b>11.42%</b>	<b>11.37%</b>	<b>9.08%</b>	<b>1.82%</b>	<b>3.38%</b>	<b>0.51%</b>	<b>-0.13%</b>
<b>Indexed ROR</b>			<b>100%</b>	<b>61%</b>	<b>263%</b>	<b>262%</b>	<b>209%</b>	<b>42%</b>	<b>78%</b>	<b>12%</b>	<b>-3%</b>
<b>Memo: Calculation of Taxable Income</b>											
Operating Revenue			\$1,120,075,935	\$456,145,819	\$153,989,991	\$10,497,225	\$154,467,045	\$144,355,483	\$107,288,186	\$65,919,417	\$3,859,404
Operating Expenses			\$961,979,223	\$411,781,468	\$106,958,838	\$7,514,886	\$116,116,158	\$136,666,464	\$96,126,545	\$67,694,440	\$3,896,183
Interest Expense	Rate Base		\$75,433,705	\$35,307,660	\$8,205,302	\$521,838	\$8,434,866	\$9,197,195	\$6,791,454	\$4,269,437	\$260,770
Interest Synchronization Adjustment			\$6,215,728	\$2,909,347	\$676,116	\$42,999	\$695,032	\$757,848	\$559,615	\$351,801	\$21,487
<b>Taxable Income</b>			<b>\$76,447,279</b>	<b>\$6,147,344</b>	<b>\$38,149,736</b>	<b>\$2,417,502</b>	<b>\$29,220,990</b>	<b>(\$2,266,023)</b>	<b>\$3,810,571</b>	<b>(\$6,396,261)</b>	<b>(\$319,036)</b>

**Louisville Gas and Electric Company**  
**Base-Intermediate-Peak (BIP) - Customer/Demand**

**(Summary)**

	Allocation Factor		Total LGE - Electric	Outdoor Lighting (RLS, LS)	Street Lighting (LE)	Traffic Street Lighting (TE)	Outdoor Sports Light (OSL)	Electric Veh. Charging (EV)	Solar Share (SSP)	Business Solar (BS)
	Name	No								
<b>Operating Revenues</b>										
Sales			\$1,066,653,012	\$22,160,940	\$243,959	\$318,742	\$15,468	\$1,533	\$237,096	\$9,936
Sales for Resale	Energy	2	\$34,405,720	\$302,375	\$10,532	\$9,822	\$35	\$56	\$0	\$0
TRANSMISSION SERVICE	PLTRT		\$12,094,529	\$98,058	\$3,415	\$1,568	\$171	\$17	\$0	\$0
ANCILLARY SERVICES	LOLP		\$665,560	\$5,060	\$176	\$178	\$1	\$1	\$0	\$0
Curtaillable Service Rider			(\$2,468,360)							
Forfeited Discounts	FDIS		\$2,706,693	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Misc Service Revenues	MISCR		\$1,545,789	\$0	\$0	\$0	\$0	\$0	\$0	\$0
RENT FROM ELEC PROPERTY	RFEP		\$3,799,537	\$103,878	\$305	\$660	\$15	\$0	\$0	\$0
OTHER Electric Revenue	OER		\$662,367	\$18,109	\$53	\$115	\$3	\$0	\$0	\$0
Electric Vehicle Charging Fees			\$11,088					\$11,088		
Unbilled Revenue			\$0							
<b>Total Operating Revenues</b>			<b>\$1,120,075,935</b>	<b>\$22,688,420</b>	<b>\$258,440</b>	<b>\$331,084</b>	<b>\$15,692</b>	<b>\$12,695</b>	<b>\$237,096</b>	<b>\$9,936</b>
<b>Total O&amp;M Expense</b>										
Depreciation Expense			\$643,436,661	\$7,119,434	\$179,683	\$179,595	\$1,890	\$2,661	\$0	\$0
Amortization of Investment Tax Credit			(\$916,996)	(\$29,553)	(\$211)	(\$217)	(\$4)	(\$4)	\$0	\$0
Taxes Other Than Income Taxes			\$42,336,722	\$1,364,435	\$9,745	\$10,015	\$172	\$182	\$0	\$0
State & Federal Income Taxes	Taxable Income-See below		\$7,757,584	\$545,768	(\$1,749)	\$5,402	\$1,272	\$873	\$24,060	\$1,008
<b>Total Expenses Before Interest and Taxes</b>			<b>\$969,736,807</b>	<b>\$15,248,224</b>	<b>\$255,002</b>	<b>\$263,881</b>	<b>\$4,091</b>	<b>\$4,610</b>	<b>\$24,060</b>	<b>\$1,008</b>
<b>Net Operating Income Before Adjustments</b>										
Curtaillable Service Rider Credit			\$150,339,128	\$7,440,197	\$3,439	\$67,203	\$11,601	\$8,085	\$213,036	\$8,928
Allocation of Curtaillable Service Rider Credits	Prod. Plt		\$2,468,360	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Adjustment for EV & Solar to match Seelye Direct Assignments			(\$2,468,360)	(\$18,767)	(\$654)	(\$659)	(\$2)	(\$4)	\$0	\$0
Allocate Adjustment for EV & Solar Operating Income			(\$182,084)		\$3	\$81	\$14	(\$40,705)	(\$129,796)	(\$11,583)
<b>Adjusted Net Operating Income</b>			<b>\$150,339,128</b>	<b>\$7,430,432</b>	<b>\$2,788</b>	<b>\$66,625</b>	<b>\$11,613</b>	<b>(\$32,624)</b>	<b>\$83,240</b>	<b>(\$2,655)</b>
<b>Rate Base Before Adjustment for EV &amp; Solar to match Seelye Direct Assignments</b>										
Adjustment for EV & Solar to match Seelye Direct Assignments			\$3,460,077,816	\$110,506,213	\$802,008	\$820,882	\$14,288	\$14,983	\$0	\$0
Allocate Adjustment for EV & Solar Rate Base			\$2,480,832	(\$79,232)	(\$575)	(\$589)	(\$10)	\$105,533	\$2,314,622	\$60,677
<b>Adjusted Rate Base</b>			<b>\$3,460,077,816</b>	<b>\$110,426,982</b>	<b>\$801,433</b>	<b>\$820,293</b>	<b>\$14,278</b>	<b>\$120,505</b>	<b>\$2,314,622</b>	<b>\$60,677</b>
<b>ROR @ Current Rates</b>			<b>4.34%</b>	<b>6.73%</b>	<b>0.35%</b>	<b>8.12%</b>	<b>81.33%</b>	<b>-27.07%</b>	<b>3.60%</b>	<b>-4.38%</b>
<b>Indexed ROR</b>			<b>100%</b>	<b>155%</b>	<b>8%</b>	<b>187%</b>	<b>1872%</b>	<b>-623%</b>	<b>83%</b>	<b>-101%</b>
<b>Memo: Calculation of Taxable Income</b>										
Operating Revenue			\$1,120,075,935	\$22,688,420	\$258,440	\$331,084	\$15,692	\$12,695	\$237,096	\$9,936
Operating Expenses			\$961,979,223	\$14,702,455	\$256,751	\$258,479	\$2,819	\$3,737	\$0	\$0
Interest Expense	Rate Base		\$75,433,705	\$2,409,163	\$17,485	\$17,896	\$311	\$327	\$0	\$0
Interest Synchronization Adjustment			\$6,215,728	\$198,515	\$1,441	\$1,475	\$26	\$27	\$0	\$0
<b>Taxable Income</b>			<b>\$76,447,279</b>	<b>\$5,378,287</b>	<b>(\$17,236)</b>	<b>\$53,234</b>	<b>\$12,536</b>	<b>\$8,605</b>	<b>\$237,096</b>	<b>\$9,936</b>