

**Louisville Gas and Electric Company**  
**Probability of Dispatch - Forecasted - Pro Rata - Customer/Demand**  
**(Summary)**

	Allocation Factor		Total LGE - Electric	Residential (RS)	General Service (GS)	Power Service-Pri. (PS-Pri)	Power Service-Sec. (PS-Sec)	TOD- Primary (TOD-Pri)	TOD-Secondary (TOD-Sec)	Retail Trans (RTS)	Special Contract Customer
	Name	No									
<b>Operating Revenues</b>											
Sales			\$1,066,653,012	\$431,824,736	\$148,100,588	\$10,054,862	\$147,448,878	\$136,688,085	\$101,626,163	\$64,286,867	\$3,635,160
Sales for Resale	Energy	2	\$34,405,720	\$12,366,967	\$3,656,201	\$309,759	\$4,608,468	\$5,957,248	\$3,934,269	\$3,081,524	\$168,465
TRANSMISSION SERVICE	PLTRT		\$12,094,529	\$5,722,158	\$1,397,741	\$91,752	\$1,555,255	\$1,304,274	\$1,234,808	\$643,931	\$41,379
ANCILLARY SERVICES	LOLP		\$665,560	\$239,646	\$71,140	\$6,005	\$89,891	\$113,571	\$76,621	\$59,108	\$3,304
Curtaillable Service Rider			(\$2,468,360)					(\$142,467)		(\$2,325,893)	
Forfeited Discounts	FDIS		\$2,706,693	\$2,147,240	\$209,025	\$7,005	\$278,420	\$13,168	\$50,533	\$1,301	\$0
Misc Service Revenues	MISCR		\$1,545,789	\$1,474,975	\$58,585	\$244	\$9,717	\$460	\$1,764	\$45	\$0
RENT FROM ELEC PROPERTY	RFEP		\$3,799,537	\$2,011,449	\$421,907	\$23,601	\$405,923	\$361,224	\$311,611	\$149,299	\$9,665
OTHER Electric Revenue	OER		\$662,367	\$350,653	\$73,550	\$4,114	\$70,764	\$62,972	\$54,323	\$26,027	\$1,685
Electric Vehicle Charging Fees			\$11,088								
Unbilled Revenue			\$0								
<b>Total Operating Revenues</b>			<b>\$1,120,075,935</b>	<b>\$456,137,824</b>	<b>\$153,988,738</b>	<b>\$10,497,342</b>	<b>\$154,467,317</b>	<b>\$144,358,534</b>	<b>\$107,290,092</b>	<b>\$65,922,208</b>	<b>\$3,859,659</b>
<b>Total O&amp;M Expense</b>											
			\$643,436,661	\$272,576,321	\$72,225,318	\$5,110,677	\$78,007,538	\$93,206,623	\$65,199,496	\$46,843,794	\$2,696,980
<b>Depreciation Expense</b>											
			\$277,122,836	\$116,580,017	\$29,710,289	\$2,162,475	\$33,587,787	\$39,608,027	\$27,990,774	\$19,660,365	\$1,163,385
<b>Amortization of Investment Tax Credit</b>											
			(\$916,996)	(\$422,160)	(\$98,561)	(\$6,442)	(\$102,853)	(\$114,483)	(\$84,169)	(\$54,241)	(\$3,380)
<b>Taxes Other Than Income Taxes</b>											
			\$42,336,722	\$19,490,689	\$4,550,436	\$297,435	\$4,748,590	\$5,285,555	\$3,886,000	\$2,504,259	\$156,058
<b>State &amp; Federal Income Taxes</b>											
	Taxable Income-See below		\$7,757,584	\$1,047,285	\$3,938,965	\$239,464	\$2,951,048	(\$388,645)	\$284,885	(\$799,144)	(\$46,170)
<b>Total Expenses Before Interest and Taxes</b>			<b>\$969,736,807</b>	<b>\$409,272,151</b>	<b>\$110,326,448</b>	<b>\$7,803,609</b>	<b>\$119,192,111</b>	<b>\$137,597,076</b>	<b>\$97,276,985</b>	<b>\$68,155,033</b>	<b>\$3,966,873</b>
<b>Net Operating Income Before Adjustments</b>											
			\$150,339,128	\$46,865,673	\$43,662,290	\$2,693,733	\$35,275,206	\$6,761,457	\$10,013,107	(\$2,232,825)	(\$107,214)
<b>Curtaillable Service Rider Credit</b>											
			\$2,468,360	\$0	\$0	\$0	\$0	\$142,467	\$0	\$2,325,893	\$0
<b>Allocation of Curtaillable Service Rider Credits</b>											
	Prod. Plt		(\$2,468,360)	(\$888,773)	(\$263,838)	(\$22,269)	(\$333,378)	(\$421,201)	(\$284,164)	(\$219,213)	(\$12,255)
<b>Adjustment for EV &amp; Solar to match Seelye Direct Assignments</b>											
			(\$182,080)								
<b>Allocate Adjustment for EV &amp; Solar Operating Income</b>											
			\$182,080	\$55,769	\$52,642	\$3,240	\$42,384	\$7,863	\$11,801	(\$153)	(\$145)
<b>Adjusted Net Operating Income</b>			<b>\$150,339,128</b>	<b>\$46,032,668</b>	<b>\$43,451,093</b>	<b>\$2,674,704</b>	<b>\$34,984,212</b>	<b>\$6,490,586</b>	<b>\$9,740,744</b>	<b>(\$126,298)</b>	<b>(\$119,615)</b>
<b>Rate Base Before Adjustment for EV &amp; Solar to match Seelye Direct Assignments</b>											
			\$3,460,077,816	\$1,593,065,042	\$372,268,770	\$24,298,795	\$387,543,763	\$432,363,387	\$317,430,562	\$205,241,846	\$12,780,820
<b>Adjustment for EV &amp; Solar to match Seelye Direct Assignments</b>											
			\$2,480,846								
<b>Allocate Adjustment for EV &amp; Solar Rate Base</b>											
			(\$2,480,846)	(\$1,142,214)	(\$266,914)	(\$17,422)	(\$277,866)	(\$310,001)	(\$227,595)	(\$147,157)	(\$9,164)
<b>Adjusted Rate Base</b>			<b>\$3,460,077,816</b>	<b>\$1,591,922,828</b>	<b>\$372,001,857</b>	<b>\$24,281,373</b>	<b>\$387,265,897</b>	<b>\$432,053,386</b>	<b>\$317,202,967</b>	<b>\$205,094,690</b>	<b>\$12,771,656</b>
<b>ROR @ Current Rates</b>											
			<b>4.34%</b>	<b>2.89%</b>	<b>11.68%</b>	<b>11.02%</b>	<b>9.03%</b>	<b>1.50%</b>	<b>3.07%</b>	<b>-0.06%</b>	<b>-0.94%</b>
<b>Indexed ROR</b>											
			<b>100%</b>	<b>67%</b>	<b>269%</b>	<b>254%</b>	<b>208%</b>	<b>35%</b>	<b>71%</b>	<b>-1%</b>	<b>-22%</b>
<b>Memo: Calculation of Taxable Income</b>											
Operating Revenue			\$1,120,075,935	\$456,137,824	\$153,988,738	\$10,497,342	\$154,467,317	\$144,358,534	\$107,290,092	\$65,922,208	\$3,859,659
Operating Expenses			\$961,979,223	\$408,224,866	\$106,387,483	\$7,564,145	\$116,241,063	\$137,985,722	\$96,992,101	\$68,954,177	\$4,013,043
Interest Expense	Rate Base		\$75,433,705	\$34,730,664	\$8,115,890	\$529,742	\$8,448,903	\$9,426,023	\$6,920,354	\$4,474,510	\$278,637
Interest Synchronization Adjustment			\$6,215,728	\$2,861,802	\$668,748	\$43,651	\$696,189	\$776,703	\$570,236	\$368,699	\$22,960
<b>Taxable Income</b>			<b>\$76,447,279</b>	<b>\$10,320,492</b>	<b>\$38,816,616</b>	<b>\$2,359,804</b>	<b>\$29,081,163</b>	<b>(\$3,829,914)</b>	<b>\$2,807,401</b>	<b>(\$7,875,177)</b>	<b>(\$454,981)</b>

**Louisville Gas and Electric Company**  
**Probability of Dispatch - Forecasted - Pro Rata - Customer/Demand**  
**(Summary)**

	Allocation Factor		Total	Outdoor Lighting	Street Lighting	Traffic Street Lighting	Outdoor Sports Light	Electric Veh. Charging	Solar Share	Business Solar
	Name	No	LGE - Electric	(RLS, LS)	(LE)	(TE)	(OSL)	(EV)	(SSP)	(BS)
<b>Operating Revenues</b>										
Sales			\$1,066,653,012	\$22,160,940	\$243,959	\$318,742	\$15,468	\$1,533	\$237,096	\$9,936
Sales for Resale	Energy	2	\$34,405,720	\$302,375	\$10,532	\$9,822	\$35	\$56	\$0	\$0
TRANSMISSION SERVICE	PLTRT		\$12,094,529	\$98,058	\$3,415	\$1,568	\$171	\$17	\$0	\$0
ANCILLARY SERVICES	LOLP		\$665,560	\$5,878	\$205	\$189	\$1	\$1	\$0	\$0
Curtable Service Rider			(\$2,468,360)							
Forfeited Discounts	FDIS		\$2,706,693	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Misc Service Revenues	MISCR		\$1,545,789	\$0	\$0	\$0	\$0	\$0	\$0	\$0
RENT FROM ELEC PROPERTY	RFEP		\$3,799,537	\$103,878	\$305	\$660	\$15	\$0	\$0	\$0
OTHER Electric Revenue	OER		\$662,367	\$18,109	\$53	\$115	\$3	\$0	\$0	\$0
Electric Vehicle Charging Fees			\$11,088					\$11,088		
Unbilled Revenue			\$0							
<b>Total Operating Revenues</b>			<b>\$1,120,075,935</b>	<b>\$22,689,238</b>	<b>\$258,469</b>	<b>\$331,096</b>	<b>\$15,692</b>	<b>\$12,695</b>	<b>\$237,096</b>	<b>\$9,936</b>
<b>Total O&amp;M Expense</b>										
Depreciation Expense			\$643,436,661	\$7,202,038	\$182,560	\$180,764	\$1,890	\$2,661	\$0	\$0
Amortization of Investment Tax Credit			\$277,122,836	\$6,508,668	\$76,608	\$72,786	\$752	\$902	\$0	\$0
Taxes Other Than Income Taxes			(\$916,996)	(\$30,238)	(\$235)	(\$227)	(\$4)	(\$4)	\$0	\$0
State & Federal Income Taxes	Taxable Income-See below		\$42,336,722	\$1,396,038	\$10,846	\$10,463	\$172	\$182	\$0	\$0
<b>Total Expenses Before Interest and Taxes</b>			<b>\$969,736,807</b>	<b>\$15,577,717</b>	<b>\$266,478</b>	<b>\$268,561</b>	<b>\$4,083</b>	<b>\$4,614</b>	<b>\$24,060</b>	<b>\$1,008</b>
<b>Net Operating Income Before Adjustments</b>										
Curtable Service Rider Credit			\$150,339,128	\$7,111,521	(\$8,009)	\$62,535	\$11,609	\$8,081	\$213,036	\$8,928
Allocation of Curtable Service Rider Credits	Prod. Plt		\$2,468,360	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Adjustment for EV & Solar to match Seelye Direct Assignments			(\$2,468,360)	(\$21,800)	(\$759)	(\$702)	(\$2)	(\$4)	\$0	\$0
Allocate Adjustment for EV & Solar Operating Income			(\$182,080)	\$8,600	(\$11)	\$75	\$14	(\$40,701)	(\$129,796)	(\$11,583)
<b>Adjusted Net Operating Income</b>			<b>\$150,339,128</b>	<b>\$7,098,321</b>	<b>(\$8,779)</b>	<b>\$61,908</b>	<b>\$11,621</b>	<b>(\$32,624)</b>	<b>\$83,240</b>	<b>(\$2,655)</b>
<b>Rate Base Before Adjustment for EV &amp; Solar to match Seelye Direct Assignments</b>										
Adjustment for EV & Solar to match Seelye Direct Assignments			\$3,460,077,816	\$113,297,557	\$899,230	\$858,799	\$14,277	\$14,969	\$0	\$0
Allocate Adjustment for EV & Solar Rate Base			\$2,480,846	(\$81,233)	(\$645)	(\$616)	(\$10)	(\$11)	\$0	\$0
<b>Adjusted Rate Base</b>			<b>\$3,460,077,816</b>	<b>\$113,216,324</b>	<b>\$898,585</b>	<b>\$858,183</b>	<b>\$14,267</b>	<b>\$120,505</b>	<b>\$2,314,622</b>	<b>\$60,677</b>
<b>ROR @ Current Rates</b>			<b>4.34%</b>	<b>6.27%</b>	<b>-0.98%</b>	<b>7.21%</b>	<b>81.45%</b>	<b>-27.07%</b>	<b>3.60%</b>	<b>-4.38%</b>
<b>Indexed ROR</b>			<b>100%</b>	<b>144%</b>	<b>-22%</b>	<b>166%</b>	<b>1875%</b>	<b>-623%</b>	<b>83%</b>	<b>-101%</b>
<b>Memo: Calculation of Taxable Income</b>										
Operating Revenue			\$1,120,075,935	\$22,689,238	\$258,469	\$331,096	\$15,692	\$12,695	\$237,096	\$9,936
Operating Expenses			\$961,979,223	\$15,076,507	\$269,779	\$263,787	\$2,810	\$3,741	\$0	\$0
Interest Expense	Rate Base		\$75,433,705	\$2,470,018	\$19,604	\$18,723	\$311	\$326	\$0	\$0
Interest Synchronization Adjustment			\$6,215,728	\$203,529	\$1,615	\$1,543	\$26	\$27	\$0	\$0
<b>Taxable Income</b>			<b>\$76,447,279</b>	<b>\$4,939,184</b>	<b>(\$32,530)</b>	<b>\$47,043</b>	<b>\$12,545</b>	<b>\$8,601</b>	<b>\$237,096</b>	<b>\$9,936</b>