

**Louisville Gas and Electric Company**  
**Probability of Dispatch - Historic - Pro Rata - Customer/Demand**  
**(Summary)**

	Allocation Factor		Total LGE - Electric	Residential (RS)	General Service (GS)	Power Service-Pri. (PS-Pri)	Power Service-Sec. (PS-Sec)	TOD- Primary (TOD-Pri)	TOD-Secondary (TOD-Sec)	Retail Trans (RTS)	Special Contract Customer
	Name	No									
<b>Operating Revenues</b>											
Sales			\$1,066,653,012	\$431,824,736	\$148,100,588	\$10,054,862	\$147,448,878	\$136,688,085	\$101,626,163	\$64,286,867	\$3,635,160
Sales for Resale	Energy	2	\$34,405,720	\$12,366,967	\$3,656,201	\$309,759	\$4,608,468	\$5,957,248	\$3,934,269	\$3,081,524	\$168,465
TRANSMISSION SERVICE	PLTRT		\$12,094,529	\$5,722,158	\$1,397,741	\$91,752	\$1,555,255	\$1,304,274	\$1,234,808	\$643,931	\$41,379
ANCILLARY SERVICES	LOLP		\$665,560	\$243,542	\$72,714	\$5,455	\$93,535	\$113,027	\$72,198	\$55,782	\$3,266
Curtaillable Service Rider			(\$2,468,360)					(\$142,467)		(\$2,325,893)	
Forfeited Discounts	FDIS		\$2,706,693	\$2,147,240	\$209,025	\$7,005	\$278,420	\$13,168	\$50,533	\$1,301	\$0
Misc Service Revenues	MISCR		\$1,545,789	\$1,474,975	\$58,585	\$244	\$9,717	\$460	\$1,764	\$45	\$0
RENT FROM ELEC PROPERTY	RFEP		\$3,799,537	\$2,011,449	\$421,907	\$23,601	\$405,923	\$361,224	\$311,611	\$149,299	\$9,665
OTHER Electric Revenue	OER		\$662,367	\$350,653	\$73,550	\$4,114	\$70,764	\$62,972	\$54,323	\$26,027	\$1,685
Electric Vehicle Charging Fees			\$11,088								
Unbilled Revenue			\$0								
<b>Total Operating Revenues</b>			<b>\$1,120,075,935</b>	<b>\$456,141,720</b>	<b>\$153,990,312</b>	<b>\$10,496,793</b>	<b>\$154,470,961</b>	<b>\$144,357,990</b>	<b>\$107,285,670</b>	<b>\$65,918,882</b>	<b>\$3,859,620</b>
<b>Total O&amp;M Expense</b>											
			\$643,436,661	\$274,948,332	\$73,126,766	\$4,755,714	\$80,226,745	\$92,894,468	\$62,394,451	\$44,962,960	\$2,679,295
<b>Depreciation Expense</b>											
			\$277,122,836	\$117,910,424	\$30,244,456	\$1,989,160	\$34,760,944	\$39,401,111	\$26,572,185	\$18,538,784	\$1,147,564
<b>Amortization of Investment Tax Credit</b>											
			(\$916,996)	(\$425,422)	(\$99,878)	(\$5,983)	(\$105,903)	(\$114,028)	(\$80,467)	(\$51,457)	(\$3,348)
<b>Taxes Other Than Income Taxes</b>											
			\$42,336,722	\$19,641,261	\$4,611,265	\$276,214	\$4,889,419	\$5,264,529	\$3,715,079	\$2,375,715	\$154,565
<b>State &amp; Federal Income Taxes</b>											
	Taxable Income-See below		\$7,757,584	\$625,996	\$3,776,046	\$299,139	\$2,566,664	(\$329,389)	\$762,487	(\$456,401)	(\$42,281)
<b>Total Expenses Before Interest and Taxes</b>			<b>\$969,736,807</b>	<b>\$412,700,591</b>	<b>\$111,658,655</b>	<b>\$7,314,244</b>	<b>\$122,337,868</b>	<b>\$137,116,691</b>	<b>\$93,363,735</b>	<b>\$65,369,601</b>	<b>\$3,935,794</b>
<b>Net Operating Income Before Adjustments</b>											
			\$150,339,128	\$43,441,129	\$42,331,657	\$3,182,548	\$32,133,093	\$7,241,299	\$13,921,935	\$549,281	(\$76,174)
<b>Curtaillable Service Rider Credit</b>											
			\$2,468,360	\$0	\$0	\$0	\$0	\$142,467	\$0	\$2,325,893	\$0
<b>Allocation of Curtaillable Service Rider Credits</b>											
	Prod. Plt		(\$2,468,360)	(\$903,223)	(\$269,676)	(\$20,233)	(\$346,893)	(\$419,184)	(\$267,761)	(\$206,878)	(\$12,112)
<b>Adjustment for EV &amp; Solar to match Seelye Direct Assignments</b>											
			(\$182,931)								
<b>Allocate Adjustment for EV &amp; Solar Operating Income</b>											
			\$182,931	\$51,839	\$51,259	\$3,854	\$38,737	\$8,487	\$16,640	\$3,252	(\$108)
<b>Adjusted Net Operating Income</b>			<b>\$150,339,128</b>	<b>\$42,589,745</b>	<b>\$42,113,240</b>	<b>\$3,166,169</b>	<b>\$31,824,937</b>	<b>\$6,973,070</b>	<b>\$13,670,813</b>	<b>\$2,671,548</b>	<b>(\$88,394)</b>
<b>Rate Base Before Adjustment for EV &amp; Solar to match Seelye Direct Assignments</b>											
			\$3,460,077,816	\$1,606,022,746	\$377,012,431	\$22,621,630	\$398,622,149	\$430,463,141	\$303,865,058	\$194,532,390	\$12,637,170
<b>Adjustment for EV &amp; Solar to match Seelye Direct Assignments</b>											
			\$2,483,825								
<b>Allocate Adjustment for EV &amp; Solar Rate Base</b>											
			(\$2,483,825)	(\$1,152,887)	(\$270,639)	(\$16,239)	(\$286,152)	(\$309,009)	(\$218,130)	(\$139,646)	(\$9,072)
<b>Adjusted Rate Base</b>			<b>\$3,460,077,816</b>	<b>\$1,604,869,859</b>	<b>\$376,741,791</b>	<b>\$22,605,391</b>	<b>\$398,335,997</b>	<b>\$430,154,132</b>	<b>\$303,646,928</b>	<b>\$194,392,745</b>	<b>\$12,628,098</b>
<b>ROR @ Current Rates</b>											
			<b>4.34%</b>	<b>2.65%</b>	<b>11.18%</b>	<b>14.01%</b>	<b>7.99%</b>	<b>1.62%</b>	<b>4.50%</b>	<b>1.37%</b>	<b>-0.70%</b>
<b>Indexed ROR</b>											
			<b>100%</b>	<b>61%</b>	<b>257%</b>	<b>322%</b>	<b>184%</b>	<b>37%</b>	<b>104%</b>	<b>32%</b>	<b>-16%</b>
<b>Memo: Calculation of Taxable Income</b>											
Operating Revenue			\$1,120,075,935	\$456,141,720	\$153,990,312	\$10,496,793	\$154,470,961	\$144,357,990	\$107,285,670	\$65,918,882	\$3,859,620
Operating Expenses			\$961,979,223	\$412,074,595	\$107,882,609	\$7,015,105	\$119,771,205	\$137,446,080	\$92,601,248	\$65,826,002	\$3,978,076
Interest Expense	Rate Base		\$75,433,705	\$35,013,157	\$8,219,308	\$493,178	\$8,690,425	\$9,384,595	\$6,624,610	\$4,241,031	\$275,505
Interest Synchronization Adjustment			\$6,215,728	\$2,885,080	\$677,270	\$40,638	\$716,090	\$773,289	\$545,867	\$349,460	\$22,702
<b>Taxable Income</b>			<b>\$76,447,279</b>	<b>\$6,168,888</b>	<b>\$37,211,125</b>	<b>\$2,947,872</b>	<b>\$25,293,242</b>	<b>(\$3,245,975)</b>	<b>\$7,513,945</b>	<b>(\$4,497,611)</b>	<b>(\$416,662)</b>

**Louisville Gas and Electric Company**  
**Probability of Dispatch - Historic - Pro Rata - Customer/Demand**

**(Summary)**

	Allocation Factor		Total LGE - Electric	Outdoor Lighting (RLS, LS)	Street Lighting (LE)	Traffic Street Lighting (TE)	Outdoor Sports Light (OSL)	Electric Veh. Charging (EV)	Solar Share (SSP)	Business Solar (BS)
	Name	No								
<b>Operating Revenues</b>										
Sales			\$1,066,653,012	\$22,160,940	\$243,959	\$318,742	\$15,468	\$1,533	\$237,096	\$9,936
Sales for Resale	Energy	2	\$34,405,720	\$302,375	\$10,532	\$9,822	\$375	\$56	\$0	\$0
TRANSMISSION SERVICE	PLTRT		\$12,094,529	\$98,058	\$3,415	\$1,568	\$171	\$17	\$0	\$0
ANCILLARY SERVICES	LOLP		\$665,560	\$5,652	\$197	\$189	\$2	\$0	\$0	\$0
Curtable Service Rider			(\$2,468,360)							
Forfeited Discounts	FDIS		\$2,706,693	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Misc Service Revenues	MISCR		\$1,545,789	\$0	\$0	\$0	\$0	\$0	\$0	\$0
RENT FROM ELEC PROPERTY	RFEP		\$3,799,537	\$103,878	\$305	\$660	\$15	\$0	\$0	\$0
OTHER Electric Revenue	OER		\$662,367	\$18,109	\$53	\$115	\$3	\$0	\$0	\$0
Electric Vehicle Charging Fees			\$11,088					\$11,088		
Unbilled Revenue			\$0							
<b>Total Operating Revenues</b>			<b>\$1,120,075,935</b>	<b>\$22,689,013</b>	<b>\$258,461</b>	<b>\$331,095</b>	<b>\$15,693</b>	<b>\$12,694</b>	<b>\$237,096</b>	<b>\$9,936</b>
<b>Total O&amp;M Expense</b>										
Depreciation Expense			\$643,436,661	\$7,083,816	\$178,511	\$180,763	\$2,779	\$2,061	\$0	\$0
Amortization of Investment Tax Credit			\$277,122,836	\$6,410,837	\$73,237	\$72,321	\$1,226	\$587	\$0	\$0
Taxes Other Than Income Taxes			(\$916,996)	(\$30,049)	(\$228)	(\$226)	(\$5)	(\$3)	\$0	\$0
State & Federal Income Taxes	Taxable Income-See below		\$42,336,722	\$1,387,321	\$10,547	\$10,438	\$227	\$144	\$0	\$0
<b>Total Expenses Before Interest and Taxes</b>			<b>\$969,736,807</b>	<b>\$15,377,714</b>	<b>\$259,610</b>	<b>\$268,125</b>	<b>\$5,346</b>	<b>\$3,766</b>	<b>\$24,060</b>	<b>\$1,008</b>
<b>Net Operating Income Before Adjustments</b>										
Curtable Service Rider Credit			\$150,339,128	\$7,311,299	(\$1,149)	\$62,970	\$10,347	\$8,929	\$213,036	\$8,928
Allocation of Curtable Service Rider Credits	Prod. Plt		\$2,468,360	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Adjustment for EV & Solar to match Seelye Direct Assignments			(\$2,468,360)	(\$20,963)	(\$731)	(\$699)	(\$8)	(\$0)	\$0	\$0
Allocate Adjustment for EV & Solar Operating Income			(\$182,931)	\$8,884	(\$2)	\$76	\$13	(\$41,552)	(\$129,796)	(\$11,583)
<b>Adjusted Net Operating Income</b>			<b>\$150,339,128</b>	<b>\$7,299,220</b>	<b>(\$1,881)</b>	<b>\$62,346</b>	<b>\$10,353</b>	<b>(\$32,624)</b>	<b>\$83,240</b>	<b>(\$2,655)</b>
<b>Rate Base Before Adjustment for EV &amp; Solar to match Seelye Direct Assignments</b>										
Adjustment for EV & Solar to match Seelye Direct Assignments			\$3,460,077,816	\$112,540,927	\$873,236	\$856,295	\$18,654	\$11,990	\$0	\$0
Allocate Adjustment for EV & Solar Rate Base			\$2,483,825	(\$80,788)	(\$627)	(\$615)	(\$13)	\$108,526	\$2,314,622	\$60,677
<b>Adjusted Rate Base</b>			<b>\$3,460,077,816</b>	<b>\$112,460,139</b>	<b>\$872,609</b>	<b>\$855,680</b>	<b>\$18,640</b>	<b>\$120,507</b>	<b>\$2,314,622</b>	<b>\$60,677</b>
<b>ROR @ Current Rates</b>			<b>4.34%</b>	<b>6.49%</b>	<b>-0.22%</b>	<b>7.29%</b>	<b>55.54%</b>	<b>-27.07%</b>	<b>3.60%</b>	<b>-4.38%</b>
<b>Indexed ROR</b>			<b>100%</b>	<b>149%</b>	<b>-5%</b>	<b>168%</b>	<b>1278%</b>	<b>-623%</b>	<b>83%</b>	<b>-101%</b>
<b>Memo: Calculation of Taxable Income</b>										
Operating Revenue			\$1,120,075,935	\$22,689,013	\$258,461	\$331,095	\$15,693	\$12,694	\$237,096	\$9,936
Operating Expenses			\$961,979,223	\$14,851,925	\$262,067	\$263,296	\$4,227	\$2,789	\$0	\$0
Interest Expense	Rate Base		\$75,433,705	\$2,453,523	\$19,038	\$18,668	\$407	\$261	\$0	\$0
Interest Synchronization Adjustment			\$6,215,728	\$202,170	\$1,569	\$1,538	\$34	\$22	\$0	\$0
<b>Taxable Income</b>			<b>\$76,447,279</b>	<b>\$5,181,395</b>	<b>(\$24,212)</b>	<b>\$47,593</b>	<b>\$11,026</b>	<b>\$9,622</b>	<b>\$237,096</b>	<b>\$9,936</b>