

**Kentucky Utilities Power Company**  
**Probability of Dispatch - Forecasted - Market Based - Customer/Demand**  
**(Summary)**

	Allocation Factor		Total Kentucky	Residential (RS)	Gen. Service (GS)	All Electric Schools (AES)	Power Service-Secondary (PS-Sec)	Power Service-Primary (PS-Pri)	Time of Day-Secondary (TOD-Sec)	Time of Day-Primary (TOD-Pri)
	Name	No								
Operating Revenues										
Sales			\$1,558,608,458	\$611,492,797	\$224,799,513	\$11,901,436	\$169,760,857	\$9,429,915	\$134,172,118	\$250,417,886
Sales for Resale	Energy	2	\$8,863,601	\$3,060,544	\$864,129	\$66,194	\$874,964	\$39,542	\$918,738	\$1,985,075
Curtaillable Service Rider			(\$18,634,070)							(\$1,032,456)
LATE PAYMENT CHARGES	LPAY		\$3,870,654	\$3,005,113	\$603,038	\$17,979	\$188,380	\$8,644	\$32,507	\$10,840
RECONNECT CHARGES	RECON		\$2,104,204	\$2,004,119	\$96,024	\$268	\$2,811	\$129	\$485	\$162
OTHER SERVICE CHARGES	MISC SERV		\$93,979	\$9,792	\$18,331	\$4,534	\$47,511	\$2,180	\$8,198	\$2,734
RENT FROM ELEC PROPERTY	RFEP		\$2,942,175	\$1,391,702	\$345,603	\$21,944	\$259,914	\$11,265	\$240,634	\$419,405
TRANSMISSION SERVICE	PLTRT		\$26,560,959	\$11,743,851	\$3,014,405	\$308,507	\$2,689,112	\$115,553	\$2,378,963	\$3,874,462
ANCILLARY SERVICES	Prod Plt		\$1,421,404	\$508,868	\$140,853	\$10,674	\$141,007	\$6,336	\$146,133	\$306,983
TAX REMITTANCE COMPENSATION	MISC SERV		\$600	\$63	\$117	\$29	\$303	\$14	\$52	\$17
SOLAR REC	ENERGY		\$90,486	\$31,473	\$8,861	\$680	\$8,954	\$404	\$9,375	\$20,089
RETURN CHECK CHARGES	RETURN		\$61,024	\$56,873	\$3,526	\$42	\$442	\$20	\$76	\$25
OTHER MISC REVENUES	MISC SERV		\$166,699	\$17,368	\$32,515	\$8,043	\$84,274	\$3,867	\$14,542	\$4,850
EXCESS FACILITIES CHARGES	MISC SERV		\$30,874	\$3,217	\$6,022	\$1,490	\$15,608	\$716	\$2,693	\$898
REFINED COAL LICENSE FEES	Prod Plt		\$0							
EV CHARGING STATION RENTAL			\$5,191							
Unbilled Revenue			\$0							
<b>Total Operating Revenues</b>			<b>\$1,586,186,238</b>	<b>\$633,325,778</b>	<b>\$229,932,935</b>	<b>\$12,341,819</b>	<b>\$174,074,138</b>	<b>\$9,618,586</b>	<b>\$137,924,516</b>	<b>\$256,010,971</b>
Total O&M Expense			\$892,295,073	\$363,415,324	\$102,311,605	\$6,676,647	\$79,849,017	\$3,685,174	\$80,711,032	\$165,195,092
Depreciation Expense			\$370,531,145	\$149,177,242	\$39,000,839	\$2,834,902	\$34,380,069	\$1,531,225	\$34,483,991	\$69,466,086
Taxes Other Than Income Taxes			\$49,563,937	\$21,664,773	\$5,443,590	\$378,380	\$4,315,701	\$190,901	\$4,221,380	\$8,234,827
State & Federal Income Taxes	Taxable Income-See below		\$23,821,553	\$7,216,419	\$10,612,523	\$235,495	\$6,869,755	\$568,623	\$1,324,752	(\$869,216)
<b>Total Expenses Before Interest and Taxes</b>			<b>\$1,336,211,708</b>	<b>\$541,473,759</b>	<b>\$157,368,557</b>	<b>\$10,125,424</b>	<b>\$125,414,543</b>	<b>\$5,975,922</b>	<b>\$120,741,155</b>	<b>\$242,026,789</b>
Net Operating Income Before Adjustments			\$249,974,530	\$91,852,020	\$72,564,379	\$2,216,395	\$48,659,595	\$3,642,664	\$17,183,362	\$13,984,182
Curtaillable Service Rider Credit			\$18,634,070	\$0	\$0	\$0	\$0	\$0	\$0	\$1,032,456
Allocation of Curtaillable Service Rider Credits	Prod. Plt		(\$18,634,070)	(\$6,671,066)	(\$1,846,530)	(\$139,936)	(\$1,848,546)	(\$83,069)	(\$1,915,754)	(\$4,024,438)
Adjustment for EV & Solar to match Seelye Direct Assignments			(\$221,501)							
Allocate Adjustment for EV & Solar Operating Income			\$221,501	\$75,531	\$62,706	\$1,841	\$41,508	\$3,156	\$13,538	\$9,747
<b>Adjusted Net Operating Income</b>			<b>\$249,974,530</b>	<b>\$85,256,484</b>	<b>\$70,780,555</b>	<b>\$2,078,300</b>	<b>\$46,852,556</b>	<b>\$3,562,751</b>	<b>\$15,281,146</b>	<b>\$11,001,947</b>
Rate Base Before Adjustment for EV & Solar to match Seelye Direct Assignments			\$5,197,832,023	\$2,297,904,472	\$575,341,206	\$39,955,972	\$448,093,593	\$19,821,699	\$436,264,509	\$846,699,358
Adjustment for EV & Solar to match Seelye Direct Assignments			\$2,960,538							
Allocate Adjustment for EV & Solar Rate Base			(\$2,960,538)	(\$1,308,825)	(\$327,699)	(\$22,758)	(\$255,222)	(\$11,290)	(\$248,485)	(\$482,257)
<b>Adjusted Rate Base</b>			<b>\$5,197,832,023</b>	<b>\$2,296,595,647</b>	<b>\$575,013,507</b>	<b>\$39,933,214</b>	<b>\$447,838,370</b>	<b>\$19,810,409</b>	<b>\$436,016,024</b>	<b>\$846,217,101</b>
<b>ROR @ Current Rates</b>			<b>4.81%</b>	<b>3.71%</b>	<b>12.31%</b>	<b>5.20%</b>	<b>10.46%</b>	<b>17.98%</b>	<b>3.50%</b>	<b>1.30%</b>
<b>Indexed ROR @ Current Rates</b>			<b>100%</b>	<b>77%</b>	<b>256%</b>	<b>108%</b>	<b>218%</b>	<b>374%</b>	<b>73%</b>	<b>27%</b>
Memo: Calculation of Taxable Income										
Operating Revenue			\$1,586,186,238	\$633,325,778	\$229,932,935	\$12,341,819	\$174,074,138	\$9,618,586	\$137,924,516	\$256,010,971
Operating Expenses			\$1,312,390,155	\$534,257,339	\$146,756,033	\$9,889,929	\$118,544,788	\$5,407,300	\$119,416,403	\$242,896,005
Interest Expense	Rate Base		\$115,884,365	\$51,231,205	\$12,827,088	\$890,808	\$9,990,135	\$441,920	\$9,726,408	\$18,876,950
<b>Taxable Income</b>			<b>\$157,911,718</b>	<b>\$47,837,234</b>	<b>\$70,349,814</b>	<b>\$1,561,081</b>	<b>\$45,539,215</b>	<b>\$3,769,367</b>	<b>\$8,781,706</b>	<b>(\$5,761,985)</b>

**Kentucky Utilities Power Company**  
**Probability of Dispatch - Forecasted - Market Based - Customer/Demand**  
**(Summary)**

	Allocation Factor		Total Kentucky	Retail Trans. (RTS)	Fluct. Load Service (FLS)	Outdoor Lighting (LS & RLS)	Lighting Energy (LE)	Traffic Energy (TE)	Outdoor Sports Light (OSL)	Electric Veh. Charging (EV)	Solar Share (SSP)	Business Solar (BS)
	Name	No										
<b>Operating Revenues</b>												
Sales			\$1,558,608,458	\$82,247,981	\$32,956,814	\$30,555,893	\$307,246	\$271,291	\$92,320	\$1,533	\$162,504	\$38,355
Sales for Resale	Energy	2	\$8,863,601	\$690,878	\$298,012	\$61,868	\$2,251	\$1,232	\$168	\$6	\$0	\$0
Curtaillable Service Rider			(\$18,634,070)	(\$3,386,120)	(\$14,215,494)							
LATE PAYMENT CHARGES	LPAY		\$3,870,654	\$848	\$42	\$3,262	\$0	\$0	\$0	\$0	\$0	\$0
RECONNECT CHARGES	RECON		\$2,104,204	\$13	\$1	\$193	\$0	\$0	\$0	\$0	\$0	\$0
OTHER SERVICE CHARGES	MISCSERV		\$93,979	\$214	\$11	\$474	\$0	\$0	\$0	\$0	\$0	\$0
RENT FROM ELEC PROPERTY	RFEP		\$2,942,175	\$127,744	\$59,097	\$64,194	\$226	\$349	\$99	\$0	\$0	\$0
TRANSMISSION SERVICE	PLTRT		\$26,560,959	\$1,343,580	\$900,302	\$181,331	\$6,597	\$1,777	\$2,503	\$16	\$0	\$0
ANCILLARY SERVICES	Prod Plt		\$1,421,404	\$106,279	\$45,349	\$8,400	\$306	\$187	\$26	\$1	\$0	\$0
TAX REMITTANCE COMPENSATION	MISCSERV		\$600	\$1	\$0	\$3	\$0	\$0	\$0	\$0	\$0	\$0
SOLAR REC	ENERGY		\$90,486	\$6,993	\$3,007	\$614	\$22	\$12	\$2	\$0	\$0	\$0
RETURN CHECK CHARGES	RETURN		\$61,024	\$2	\$0	\$18	\$0	\$0	\$0	\$0	\$0	\$0
OTHER MISC REVENUES	MISCSERV		\$166,699	\$380	\$19	\$841	\$0	\$0	\$0	\$0	\$0	\$0
EXCESS FACILITIES CHARGES	MISCSERV		\$30,874	\$70	\$4	\$156	\$0	\$0	\$0	\$0	\$0	\$0
REFINED COAL LICENSE FEES	Prod Plt		\$0									
EV CHARGING STATION RENTAL			\$5,191							\$5,191		
Unbilled Revenue			\$0									
<b>Total Operating Revenues</b>			<b>\$1,586,186,238</b>	<b>\$81,138,863</b>	<b>\$20,047,163</b>	<b>\$30,877,248</b>	<b>\$316,648</b>	<b>\$274,848</b>	<b>\$95,118</b>	<b>\$6,746</b>	<b>\$162,504</b>	<b>\$38,355</b>
<b>Total O&amp;M Expense</b>												
			\$892,295,073	\$56,088,339	\$24,739,164	\$9,262,974	\$191,986	\$141,940	\$23,772	\$3,006	\$0	\$0
Depreciation Expense			\$370,531,145	\$23,317,740	\$10,367,530	\$5,834,931	\$75,520	\$49,720	\$10,770	\$581	\$0	\$0
Taxes Other Than Income Taxes			\$49,563,937	\$2,672,470	\$1,225,408	\$1,197,988	\$9,749	\$6,895	\$1,759	\$116	\$0	\$0
State & Federal Income Taxes	Taxable Income-See below		\$23,821,553	(\$1,062,020)	(\$2,884,746)	\$1,759,528	\$2,443	\$9,064	\$8,217	\$416	\$24,514	\$5,786
<b>Total Expenses Before Interest and Taxes</b>			<b>\$1,336,211,708</b>	<b>\$81,016,529</b>	<b>\$33,447,356</b>	<b>\$18,055,421</b>	<b>\$279,698</b>	<b>\$207,618</b>	<b>\$44,518</b>	<b>\$4,119</b>	<b>\$24,514</b>	<b>\$5,786</b>
<b>Net Operating Income Before Adjustments</b>												
			\$249,974,530	\$122,335	(\$13,400,193)	\$12,821,827	\$36,950	\$67,230	\$50,600	\$2,628	\$137,990	\$32,569
Curtaillable Service Rider Credit			\$18,634,070	\$3,386,120	\$14,215,494	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Allocation of Curtaillable Service Rider Credits	Prod. Plt		(\$18,634,070)	(\$1,393,281)	(\$594,509)	(\$110,125)	(\$4,006)	(\$2,450)	(\$347)	(\$12)	\$0	\$0
Adjustment for EV & Solar to match Seelye Direct Assignments			(\$221,501)							(\$31,113)	(\$171,789)	(\$18,599)
Allocate Adjustment for EV & Solar Operating Income			\$221,501	\$1,876	\$196	\$11,272	\$29	\$57	\$45	\$0	\$0	\$0
<b>Adjusted Net Operating Income</b>			<b>\$249,974,530</b>	<b>\$2,117,049</b>	<b>\$220,988</b>	<b>\$12,722,973</b>	<b>\$32,972</b>	<b>\$64,837</b>	<b>\$50,298</b>	<b>(\$28,498)</b>	<b>(\$33,799)</b>	<b>\$13,970</b>
<b>Rate Base Before Adjustment for EV &amp; Solar to match Seelye Direct Assignments</b>												
			\$5,197,832,023	\$273,624,218	\$127,289,128	\$130,862,408	\$1,040,554	\$727,000	\$195,002	\$12,904	\$0	\$0
Adjustment for EV & Solar to match Seelye Direct Assignments			\$2,960,538							\$92,635	\$2,576,969	\$290,934
Allocate Adjustment for EV & Solar Rate Base			(\$2,960,538)	(\$155,849)	(\$72,500)	(\$74,536)	(\$593)	(\$414)	(\$111)	\$0	\$0	\$0
<b>Adjusted Rate Base</b>			<b>\$5,197,832,023</b>	<b>\$273,468,369</b>	<b>\$127,216,628</b>	<b>\$130,787,873</b>	<b>\$1,039,961</b>	<b>\$726,586</b>	<b>\$194,891</b>	<b>\$105,539</b>	<b>\$2,576,969</b>	<b>\$290,934</b>
<b>ROR @ Current Rates</b>			<b>4.81%</b>	<b>0.77%</b>	<b>0.17%</b>	<b>9.73%</b>	<b>3.17%</b>	<b>8.92%</b>	<b>25.81%</b>	<b>-27.00%</b>	<b>-1.31%</b>	<b>4.80%</b>
<b>Indexed ROR @ Current Rates</b>			<b>100%</b>	<b>16%</b>	<b>4%</b>	<b>202%</b>	<b>66%</b>	<b>186%</b>	<b>537%</b>	<b>-561%</b>	<b>-27%</b>	<b>100%</b>
<b>Memo: Calculation of Taxable Income</b>												
Operating Revenue			\$1,586,186,238	\$81,138,863	\$20,047,163	\$30,877,248	\$316,648	\$274,848	\$95,118	\$6,746	\$162,504	\$38,355
Operating Expenses			\$1,312,390,155	\$82,078,549	\$36,332,102	\$16,295,893	\$277,255	\$198,554	\$36,301	\$3,703	\$0	\$0
Interest Expense	Rate Base		\$115,884,365	\$6,100,384	\$2,837,879	\$2,917,545	\$23,199	\$16,208	\$4,348	\$288	\$0	\$0
<b>Taxable Income</b>			<b>\$157,911,718</b>	<b>(\$7,040,069)</b>	<b>(\$19,122,818)</b>	<b>\$11,663,810</b>	<b>\$16,194</b>	<b>\$60,086</b>	<b>\$54,469</b>	<b>\$2,755</b>	<b>\$162,504</b>	<b>\$38,355</b>