



201 Third Street
P.O. Box 24
Henderson, KY 42419-0024
270-827-2561
www.bigrivers.com

January 5, 2021

Ms. Linda C. Bridwell
Executive Director
Public Service Commission
211 Sower Boulevard, P.O. Box 615
Frankfort, Kentucky 40602-0615

***Re: Electronic Application of Big Rivers Electric Corporation for
Approval to Issue Evidences of Indebtedness, Case No. 2020-
00291***

Dear Ms. Bridwell:

On behalf of Big Rivers Electric Corporation (“Big Rivers”) and in compliance with Ordering Paragraph No. 6 of the Public Service Commission’s November 19, 2020, order in this matter, please see below Big Rivers’ statement regarding the dates of issuance of the authorized evidences of indebtedness, the proceeds of such issuances, the interest rate, the maturity date, all fees and expenses, and whether or not a Guaranty was entered into and if so the economic analysis showing the benefit of the Guaranty:

The Tenth Supplemental Indenture was executed on December 21 - 23, 2020.

The 2020 Term Loan Agreement was executed on December 23, 2020, as well as the First Mortgage Note, Series 2020B.

The proceeds of the 2020 Term Loan were paid to satisfy the \$83.3 million borrowed under the 2020 Revolving Credit Agreement dated June 11, 2020, which was used to refund by redemption Pollution Control Refunding Revenue Bonds, Series 2010A issued by the County of Ohio, Kentucky.

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The closing of the financing transaction that was the subject of the above referenced proceeding occurred on December 23, 2020. The interest rate for the loan is 2.49 percent and the maturity date is February 28, 2031. The fees and expenses incurred totaled \$234,186. No Guaranty was entered related to this financing transaction.

Big Rivers will file the requisite paper copies of this electronic filing within thirty days after the current state of emergency is lifted, as required by the Commission's Order in Case No. 2020-00085.

Please advise if you need any further information.

Sincerely yours,

/s/ Tyson Kamuf

Tyson Kamuf

Corporate Attorney

tyson.kamuf@bigrivers.com