

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of

Electronic Application of Bluegrass)
Water Utility Operating Company, LLC) Case No. 2020-00290
for an Adjustment of Rates and Approval)
of Construction)

**Applicant’s Notice of Filing:
Hearing Exhibits**

Applicant, Bluegrass Water Utility Operating Company, LLC (hereinafter “Bluegrass”), gives notice that it is filing herewith the two exhibits it had introduced at the evidentiary hearing held in this case on May 18-20, 2021, as follows:

- BW Hearing Exhibit 01: This is the update (as of 5/16/21) to Exh. JEN-3 to the Direct Testimony of Jennifer Nelson (Application Exh. 8-F) and Bluegrass’s response to 1 PSC 53 — shown on-screen by Bluegrass witness Dylan D’Ascendis ca. 13:47:15 on May 19, 2021 (hearing day 2).
- BW Hearing Exhibit 02: This is the filing made (on October 30, 2019, in Case No. 2019-00104, with a Notice of Filing) of post-closing accounting entries for the acquisition of Brooklyn Utilities assets — shown on-screen by Bluegrass witness Brent Thies ca. 09:12:15 on May 20, 2021 (hearing day 3).

Respectfully submitted,

/s/ Katherine K. Yunker

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Note: shown on-screen 5/19/21
(Hrg. day 2) ca. 13:47:15

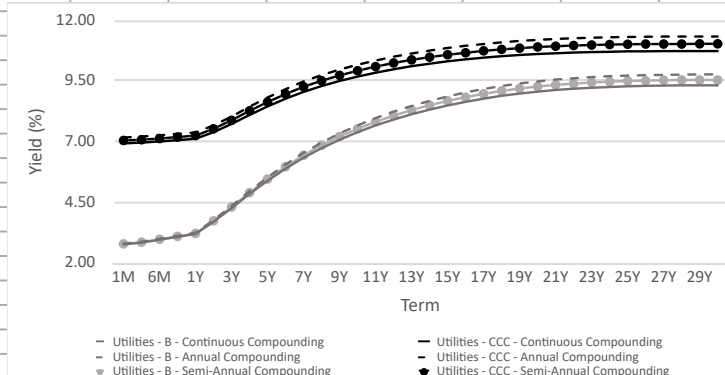
Update (5/16/21) to:
Exh. JEN-3 (9/24/20)
1 PSC 53 response (1/18/21)

Ky. PSC No. 2020-00290
BW Hearing Exh. 01
page 1 of 1

S&P Capital IQ

Accessed: May 16, 2021

Term	USD - Utilities - CCC - All In Yield - Annual Compounding - 05/16/2021	USD - Utilities - CCC - All In Yield - Semi- Annual Compounding - 05/16/2021	USD - Utilities - CCC - All In Yield - Continuous Compounding - 05/16/2021	USD - Utilities - B - All In Yield - Annual Compounding - 05/16/2021	USD - Utilities - B - All In Yield - Semi-Annual Compounding - 05/16/2021	USD - Utilities - B - All In Yield - Continuous Compounding - 05/16/2021
1M	7.17	7.05	6.93	2.8	2.79	2.77
3M	7.21	7.08	6.96	2.88	2.86	2.84
6M	7.26	7.13	7.01	3	2.98	2.96
9M	7.32	7.19	7.06	3.12	3.1	3.08
1Y	7.38	7.25	7.12	3.25	3.22	3.2
2Y	7.67	7.53	7.39	3.77	3.74	3.7
3Y	8.03	7.88	7.73	4.35	4.31	4.26
4Y	8.44	8.27	8.1	4.96	4.9	4.85
5Y	8.82	8.63	8.45	5.53	5.46	5.39
6Y	9.16	8.96	8.77	6.06	5.97	5.89
7Y	9.48	9.26	9.05	6.54	6.44	6.34
8Y	9.74	9.51	9.29	6.96	6.85	6.73
9Y	9.97	9.73	9.5	7.34	7.21	7.08
10Y	10.17	9.92	9.68	7.67	7.53	7.39
11Y	10.34	10.09	9.84	7.97	7.82	7.67
12Y	10.5	10.24	9.98	8.24	8.07	7.91
13Y	10.63	10.37	10.11	8.47	8.3	8.13
14Y	10.75	10.48	10.21	8.68	8.5	8.32
15Y	10.86	10.58	10.31	8.86	8.68	8.49
16Y	10.95	10.66	10.39	9.03	8.83	8.64
17Y	11.02	10.74	10.46	9.17	8.97	8.77
18Y	11.09	10.8	10.52	9.29	9.09	8.89
19Y	11.15	10.85	10.57	9.4	9.19	8.98
20Y	11.19	10.9	10.61	9.48	9.27	9.06
21Y	11.23	10.93	10.64	9.56	9.34	9.13
22Y	11.26	10.96	10.67	9.61	9.39	9.18
23Y	11.28	10.98	10.69	9.66	9.44	9.22
24Y	11.3	11	10.7	9.7	9.47	9.25
25Y	11.31	11.01	10.72	9.72	9.5	9.28
26Y	11.32	11.02	10.72	9.74	9.51	9.3
27Y	11.33	11.02	10.73	9.75	9.53	9.31
28Y	11.33	11.02	10.73	9.76	9.54	9.32
29Y	11.33	11.03	10.73	9.77	9.54	9.32
30Y	11.33	11.03	10.73	9.77	9.54	9.32



Note: shown on-screen 5/20/21
(Hrg. day 3) ca. 9:12:15

Ky. PSC No. 2020-00290
BW Hearing Exh. 02
page 1 of 1

Bluegrass Water Utility Operating Company

Purchase/Acquisition Assets

Date of KY Annual Report Used 12/31/2018

In-Service Date 9/17/2019

2018 Reported Depreciation 323.00

System: **Brocklyn Utilities**

<u>Acct Name</u>	<u>Acct #</u>	<u>BG #</u>	<u>Plant Balance</u>	<u>Dep %</u>	<u>12/31/18 Reserve Bal</u>	<u>12/31/18 NBV</u>	<u>2019 Dep</u>	<u>9/17/19 Reserve Bal</u>	<u>NBV - 9/17/19</u>
Utility Plant Acq Adj	108.000	114.000	1,472.00						
Treatment & Disp Equipment	373.000	372.000	28,615.00						
					29,477.00		230.08	29,707.08	
Total			<u>30,087.00</u>		<u>29,477.00</u>	<u>610.00</u>	<u>230.08</u>	<u>29,707.08</u>	<u>379.92</u>

Journal Entry to transfer In-Service assets post acquisition

<u>Acct Name</u>	<u>Acct #</u>	<u>Debit</u>	<u>Credit</u>	<u>Note</u>
Utility Plant Purchased	106.000		14,350.90	Total payments at closing
Utility Plant Acq Adj	114.000	1,472.00		2018 ann rep
Treatment & Disp Equipment	372.000	28,615.00		2018 ann rep
Accumulated Depreciation	108.000		29,707.08	2018 ann rep
Land & Land Rights	370.000	1,577.96		Title Charges
Acquisition Adjustment	114.000	12,393.02		Acquisition Adjustment
		<u>44,057.98</u>	<u>44,057.98</u>	

**filed 10/30/19 with a Notice of
Filing in Case No. 2019-00104**