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December 1, 2020

Commissioner Dennis Keene and State Local Debt Officer  
1024 Capital Center Drive, Suite 340  
Frankfort, KY 40601

Re: Northern Kentucky Water District  
Financial Terms of Refunding Securities Issued on November 5, 2020

Dear Sir or Madam:

Pursuant to the regulations of the Kentucky Public Service Commission, specifically 807 KAR 5:001: Section 18(1)(g), the Northern Kentucky Water District (the "District") previously notified the State Local Debt Officer that the District intended on issuing securities in the form of a revenue bond for the purpose of refunding two existing revenue bonds in order to achieve substantial interest cost savings for the District. A copy of the Notice of Intent is enclosed for your reference.

In accordance with KRS 65.117, the District is providing the following financial terms of the refunding securities that were issued:

Par Amount of Bonds: \$22,325,000  
Interest rates or method of determining rates: True Interest Cost 1.7137315%  
Date of Issue: November 5, 2020  
Maturity Dates: February 1, 2035  
Term of Obligation: 15 Years  
Renewal Periods: Not Applicable  
Trustee or Paying Agent: The Bank of New York Mellon

Please let me know if you need any additional information, or have questions.

Very truly yours,

The Northern Kentucky Water District

A handwritten signature in black ink that reads "Stacey Kampsen".

By: Stacey Kampsen, Finance Manager

Enclosure



August 27, 2020

Commissioner Dennis Keene and State Local Debt Officer  
1024 Capital Center Drive, Suite 340  
Frankfort, Kentucky 40601

Re: Northern Kentucky Water District  
Notice of Intent to Issue Refunding Securities

Dear Sir or Madam:

Pursuant to the regulations of the Kentucky Public Service Commission, specifically 807 KAR 5:001: Section 18(1)(g), please be advised that the Northern Kentucky Water District (the "District") hereby notifies the State Local Debt Officer that the District intends on issuing securities in the form of a revenue bond for the purpose of refunding two existing revenue bonds in order to achieve substantial interest cost savings for the District.

We will file the appropriate documents with your office in accordance with the requirements of KRS 65.117 once the securities are issued.

Very truly yours,

The Northern Kentucky Water District

A handwritten signature in black ink that reads "Stacey Kampsen".

By: Stacey Kampsen, Finance Manager