

**CITIPOWER, LLC**

**QUARTERLY REPORT OF GAS COST  
RECOVERY RATE CALCULATION**

Date Filed:

August 31, 2020

---

Date Rated to be Effective:

October 1, 2020

---

Reporting Period is Calendar Quarter Ended:

June 30, 2020

---

## CITIPOWER, LLC

## SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	\$4.4520
Refund Adjustment (RA)	\$/Mcf	\$0.0000
Actual Adjustment (AA)	\$/Mcf	\$0.2872
Balance Adjustment (BA)	\$/Mcf	(\$0.0165)
Gas Cost Recovery Rate (GCR)	\$/Mcf	\$4.7226

to be effective for service rendered from October 2020 through December 2020

<u>A. EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Total Expected Gas Cost (Sch II)	\$/Mcf	\$321,245
/Sales for the 12 months ended 6/20	\$/Mcf	72,158
Expected Gas Cost	\$/Mcf	\$4.4520
<u>B. REFUND ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Supplier Refund Adjustment for Reporting Period (Sch III)	\$/Mcf	\$0.0000
+Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Third Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
=Refund Adjustment (RA)	\$ Mcf	\$0.0000
<u>C. ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Actual Adjustment for the Reporting Period (Sch IV)	\$/Mcf	\$0.0722
+Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.1861
+Second Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0996
+Third Previous Quarter Reported Actual Adjustment	\$/Mcf	(\$0.0707)
=Actual Adjustment (AA)	\$ Mcf	\$0.2872
<u>D. BALANCE ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Balance Adjustment for the Reporting Period (Sch V)	\$/Mcf	(\$0.0067)
+Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0072)
+Second Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0014)
+Third Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0012)
=Balance Adjustment (BA)	\$ Mcf	(\$0.0165)

**CITIPOWER, LLC**  
**SCHEDULE II**  
**EXPECTED GAS COST**

(1) Supplier	(2) Dth	(3) Btu Conversion Factor	(4) Mcf	(5) Rate	(6) (4) x (5) Cost
Greystone			72,158	\$4.45	\$321,245
<b>Totals</b>			72,158		\$321,245

Line loss for 12 months ended 6/30/2020 is based on purchases of 72,158  
and sales of 72,158 Mcf. 0.00%

	<u>Unit</u>	<u>Amount</u>
Total Expected Cost of Purchases (6)		\$321,245
/ Mcf Purchases (4)		72,158
= Average Expected Cost Per Mcf Purchased		\$4.4520
x Allowable Mcf Purchases (must not exceed Mcf sales / .95)		72,158
= Total Expected Gas Cost (to Schedule IA)		\$321,245

**CITIPOWER, LLC**  
**SCHEDULE IV**  
**ACTUAL ADJUSTMENT**

<u>Particulars</u>	<u>Unit</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>
Total Supply Volumes Purchased	Mcf	6,388	3,906	2,382
Total Cost of Volumes Purchased	\$	\$29,768	\$17,438	\$10,602
/ Total Sales *	Mcf	6,388	3,906	2,382
= Unit Cost of Gas	\$/Mcf	\$4.6603	\$4.4641	\$4.4520
- EGC in Effect for Month	\$/Mcf	\$4.1495	\$4.1495	\$4.1495
= Difference	\$/Mcf	\$0.5108	\$0.3146	\$0.3025
x Actual Sales during Month	Mcf	6,388	3,906	2,382
= Monthly Cost Difference	\$	\$3,263	\$1,229	\$720
Total Cost Difference			\$	\$5,212
/ Sales for 12 months ended 6/30/20			Mcf	72,158
= Actual Adjustment for the Reporting Period (to Sch IC)				\$0.0722

\* May not be less than 95% of supply volume

SCHEDULE V  
BALANCE ADJUSTMENT

Appendix B  
Page 6

For the 3 month period ended

June 30, 2020

Case No. 2019-00181

Line	Particulars	Unit	Amount
	Utility Gas Management		
1	(1) Total cost difference from actual adjustment used to compute AA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>15,877</u>
2	Less: Dollars amount resulting from the AA of <u>0.2277</u> \$/MCF as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of 72,158		
3	MCF during the 12 month period the AA was in effect.	\$	<u>16,430.26</u>
4	Equals: Balance Adjustment for the AA.	\$	<u>(553.12)</u>
5	(3) Total Supplier Refund Adjustment including interest used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>-</u>
6	Less: Dollar amount resulting from the RA of <u>-</u> \$/MCF as used to compute the OCR in effect four quarters prior to the effective GCR times the sales of 72,158 MCF		
7	during the 12 month period the RA was in effect.	\$	<u>-</u>
8	Equals: Balance Adjustment for the RA.	\$	<u>-</u>
9	(3) Total Balance Adjustment used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>(1,960)</u>
10	Less: Dollar amount resulting from the BA of <u>(0.0281)</u> \$/MCF four quarters prior to the effective date of the currently effective GCR times the sales of 72,158 MCF during the 12 month		
11	period the BA was in effect.	\$	<u>(2,027.63)</u>
12	Equals: Balance Adjustment for the BA.	\$	<u>67.88</u>
13	Total Balance Adjustment Amount (1) + (2) + (3)	\$	<u>(485.24)</u>
14	Divided by Sales for 12 months ended 6/30/2020	\$	<u>72,158</u>
15	Equals: Balance Adjustment for the Rep V.P. of Operations	\$/MCF	<u>(0.0067)</u>

**Citipower, LLC**  
**Quarterly Report of Gas Cost**  
**Schedule II - Expected Gas Cost**

**Expected**

Month	Greystone		
	MCF	Cost p/mcf	Total
Jul-19	2,081	4.45	9,266
Aug-19	1,764	4.45	7,854
Sep-19	1,635	4.45	7,279
Oct-19	3,300	4.45	14,690
Nov-19	8,523	4.45	37,944
Dec-19	10,771	4.45	47,952
Jan-20	11,628	4.45	51,767
Feb-20	10,879	4.45	48,433
Mar-20	8,902	4.45	39,630
Apr-20	6,388	4.45	28,438
May-20	3,906	4.45	17,391
Jun-20	2,382	4.45	10,602
	72,158		321,245

NYMEX Strip	2.21
Greystone	1.50
Citigas	0.74
Total Price	4.45

Citigas, LLC  
2309 W Cone Blvd, Ste 200  
Greensboro, NC 27408

## INVOICE

Date: May 1, 2020

Sold to: Citipower, LLC  
PO Box 1309  
Whitley City, KY 42653

SALES MONTH: April-20

Invoiced from Greystone, LLC	\$22,692.59
MCFs	6,116.60
Marketing fee @ \$0.742/mcf	\$4,538.52
Total amount due for Greystone purchase	\$27,231.10

XXXXXXXXXX XXXXXXXX XXXXXXXXXXXX

XXXXXXXXX XXXXXXXX XXXXXXXX XXXXXXXX XXXXXXXXXXXXXXXXXXXX XXXXXXXXXXXX

Invoiced from Citizens Gas Utility District	\$1,938.15
MCFs	271.00
Transportation @ .25/mcf	\$67.75
Marketing fee @ \$1.96/mcf	\$531.16
Total amount due for Citizens purchase	\$2,537.06

Total MCFs Sold 6,387.60 per Citipower reports

Total due for month \$29,768.16





Citigas, LLC  
2309 W Cone Blvd, Ste 200  
Greensboro, NC 27408

## INVOICE

Date: July 1, 2020

Sold to: Citipower, LLC  
PO Box 1309  
Whitley City, KY 42653

SALES MONTH: June-20

Invoiced from Greystone, LLC \$8,835.37

MCFs 2,381.50

Marketing fee @ \$0.742/mcf \$1,767.07

Total amount due for Greystone purchase \$10,602.44

XXXXXXXXXXXXXXXXXXXXXXXX

XX

Invoiced from Citizens Gas Utility District \$0.00

MCFs 0.00

Transportation @ .25/mcf \$0.00

Marketing fee @ \$1.96/mcf \$0.00

Total amount due for Citizens purchase \$0.00

Total MCFs Sold 2,381.50 per Citipower reports

Total due for month \$10,602.44

Greystone, LLC  
600 The Grange Lane  
Lexington, KY 40511  
Tel (859) 321-1500

INVOICE 083120.16 8.31.2020

BILL TO

Citigas, LLC  
2309 Cone Blvd.  
Suite 200  
Greensboro, NC 27408

[REDACTED]  
[REDACTED]  
[REDACTED]  
[REDACTED]

QUANTITY	DESCRIPTION	UNIT PRICE	TOTAL
6,116.61 Mcf	April, 2020 Gas Supply - Citipower	\$3.710	\$22,692.62
3,897.40 Mcf	May, 2020 Gas Supply - Citipower	\$3.710	\$14,459.35
2,381.50 Mcf	June, 2020 Gas Supply - Citipower	\$3.710	\$8,835.36

**TOTAL** **\$45,987.33**  
**TOTAL DUE 09.30.20**

# Citizens Gas Utility District Of Scott and Morgan Counties

12519 Scott Highway • P.O. Box 320 • Helenwood, TN. 37755

Phone: (423) 569-4457

Fax: (423) 569-5303

[www.citizensgas.org](http://www.citizensgas.org)

**RECEIVED**

MAY 11 2020

## Invoice

**Date: MAY 5, 2020**

**Number: 420-CitiGas**

**To: CitiGas, LLC.**

**Due: MAY 31, 2020**

2309 Cone Blvd.

Suite 200

Greensboro, NC. 27408

Quantity	Description	Unit Price	Amount
	<b>APRIL 2020 DELIVERIES</b>		
	Isham Road Compressor: 295 DTH \$ 6.57		\$ 1,938.15
	(271 MCF * 1.090 BTU = 295 DTH)		
	(TGP – 500 Leg Index for March 2020 plus \$5.00)		
		<b>TOTAL DUE</b>	<b>\$ 1,938.15</b>

# Citizens Gas Utility District Of Scott and Morgan Counties

12519 Scott Highway • P.O. Box 320 • Helenwood, TN. 37755  
Phone: (423) 569-4457 Fax: (423) 569-5303  
[www.citizensgas.org](http://www.citizensgas.org)

RECEIVED

JUN 22 2020

## Invoice

Date: JUNE 2, 2020

Number: 520-CitiGas

To: CitiGas, LLC.

Due: JUNE 30 , 2020

2309 Cone Blvd.

Suite 200

Greensboro, NC. 27408

Quantity	Description	Unit Price	Amount
	<b>MAY 2020 DELIVERIES</b>		
	Isham Road Compressor: 10 DTH \$ 6.73		\$ 67.30
	(9 MCF * 1.151 BTU = 10 DTH)		
	(TGP – 500 Leg Index for May 2020 plus \$5.00)		
		<b>TOTAL DUE</b>	<b>\$ 67.30</b>