COMMONWEALTH OF KENTUCKY BEFORE THE KENTUCKY STATE BOARD ON ELECTRIC GENERATION AND TRANSMISSION SITING

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In the Matter of:

Electronic Application of Golden Solar, LLC for Certificate of Construction for an Approximately 100 Megawatt Merchant Electric Solar Generating Facility in Golden County, Kentucky

Case No. 2020-00243

Golden Solar's Petition for Confidential Treatment of Information

Golden Solar, LLC ("Golden") respectfully submits this Petition pursuant to 807 KAR

5:110, § 5, for confidential treatment of certain information filed concurrently with the Application in this case. In support of this Petition, Golden states as follows:

- 1. On this date, Golden filed with the Siting Board its Application for a certificate of construction for a merchant solar generating facility.
 - 2. Golden seeks confidential treatment for the entirety of the following documents:

Phase I Environmental Site Assessment (hereinafter collectively "ESA") provided as Application Exhibit H, Attachment H, and the Karst Survey provided as Application Exhibit H, Attachment I. As instructed by 807 KAR 5:001 Section 13(2)(a)(3)(b), the entirety of the ESA and Karst Survey—since confidential—are filed only under seal and not publicly with the Application in lieu of the otherwise required highlighting and redactions. Confidential information that would need to be redacted occurs throughout these in such a way that redaction is not feasible; proprietary and confidential business information is intertwined with other material throughout the documents. Information in the documents that might not merit confidential treatment has otherwise been filed publicly as part of the Application, whether in text form or through maps and diagrams. 3. Golden also seeks confidential treatment for the material terms contained its lease agreements ("Agreements") filed as part of Exhibit I. Material terms include information such as the lease amounts; escalation of lease payments; remedies available to the parties of the lease for nonperformance of the terms; economic terms other than lease rates and related escalations such as signing payments, crop damage calculations, construction rent amounts, extension fees, and holdover rent amounts; the structure of the lease term including the outside date for the rent commencement date; and so forth – items that are not simply boilerplate and are uniquely essential to negotiation of each Agreement. The publicly-filed Agreements have been redacted; unredacted copies with material terms highlighted have been provided under seal.

4. The ESA and Karst Survey should be kept confidential because these contain propriety information. Directly or indirectly (through National Grid Renewables), Golden expended funds with a third party as part of the due diligence in investigating this site, creating additional reports beyond those required for the Application in this matter. Golden should not be forced to share this information publicly to its possible detriment and to the detriment of the nonparty landowners. Especially if the Application is denied, public accessibility would cause Golden and its affiliates harm because disclosure would give other potential purchasers and competitors a "leg-up" regarding the sites discussed in the report and lessen competition in a subsequent bidding process. Such disclosure would also be costly in the future when attempts to develop other sites for solar projects are made and Golden's ability to negotiate terms specific to a particular site and its circumstances has been compromised. This information may also be harmful to the landowners, who are not parties to this case, in any future real estate matters. The information for which confidential treatment is sought in this Petition is treated as confidential by Golden and its affiliates; even among employees it is not disseminated to those who do not have a business reason to use the information.

5. Golden's proprietary processes contained within the ESA and Karst Survey are "trade secrets" as defined by KRS 365.880(4) and fall within the scope of the KRS 61.878(1)(c)(1) exemption from disclosure. If the trade secrets do not receive confidential treatment, the risk of harm would be unnecessarily increased that Golden and its affiliates would suffer a serious business injury and these trade secrets would be misappropriated by developers and other competitors in the merchant solar industry. Additionally, under KRS 61.878(1)(c)(1), commercial information (such as that contained in the ESA, Karst Survey, and Agreements) generally recognized as confidential is protected if disclosure would cause competitive injury and permit competitors an unfair commercial advantage. Public disclosure of the information in the identified documents may cause competitive harm to Golden and its affiliates as well as the neighboring landowners and could cause a reduction in competition relating to similar merchant solar plants.

6. Additionally, the information in the Agreements is not publicly disseminated and public disclosure of this information would harm Golden. The Agreements reveal commercially sensitive information regarding the internal ability and workings of Golden and its affiliates — in particular, how they evaluate certain land areas for projects, evaluate potential networks, and respond to various issues that arise in merchant solar projects, including the negotiated prices and terms for property rights. The price terms negotiated and form provisions, and related acquisition strategy then demonstrate innovative and proprietary processes developed through experience and used by Golden and its affiliates to develop these facilities and networks. For the same reasons identified in paragraphs 4 and 5 above, Golden would suffer a business injury if

forced to disclose the material terms in the Agreements. For example, if disclosed, the Agreements would give competitors sensitive information about, *e.g.*, (a) acquisition strategy and capability and (b) analysis of networks, their problems, and potential.

7. If the Siting Board's tentative assessment is that any of the information identified herein is not exempt from disclosure as confidential commercial information, it must hold an evidentiary hearing to protect Golden's due process rights and permit an opportunity to create a complete record enabling the Siting Board to decide this confidentiality request.

8. In compliance with 807 KAR 5:110, §5 and 807 KAR 5:001 § 13(2)(a)(3)(b), Golden is filing the ESA and Karst Survey only under seal. These are filed entirely under seal pursuant to the instructions regarding confidential filings in the 3/24/20 Order issued in KY. PSC Case No. 2020-00085. In compliance with 807 KAR 5:110, §5 and 807 KAR 5:001 § 13(2)(a)(3), Golden is filing with the Siting Board one copy of the identified Agreements, entirely unredacted and with highlighting of the material for which confidential treatment is sought. The unredacted copies are filed under seal pursuant to the instructions regarding confidential filings in the 3/24/20 Order issued in KY. PSC Case No. 2020-00085; redacted pages have been publicly filed with the electronic copy of Golden's Application.

9. Section 13(2)(a)(2) of 807 KAR 5:001 provides that a petition for confidential treatment shall state the time period in which the material should be treated as confidential and the reasons for this time period. Golden respectfully submits that five (5) years from the date of the filing of the Application is a reasonable period of time for the material in these documents to be treated as confidential in the light of competitive conditions in the merchant solar industry.

WHEREFORE, Golden respectfully requests that the Siting Board grant confidential treatment of the information described herein, both filed under seal, and shown as redacted in the publicly-filed Application and Exhibits thereto.

Respectfully submitted,

<u>/s/ Kathryn A. Eckert</u> Jason R. Bentley Katherine K. Yunker Kathryn A. Eckert McBrayer PLLC 201 East Main St., Suite 900 Lexington, KY 40507 (859) 231-8780 jbentley@mmlk.com kyunker@mcbrayerfirm.com keckert@mcbrayerfirm.com

Counsel for Applicant, Golden Solar, LLC

Parcel APN	Owner Name	Address	Property Description at Page No.	Lease begins at Page No.
<mark>16-</mark> 7			0023	0001
16-8A	-		0177	0155
16-15D	-		0072	0050
25-1	-		0047	0026
16-14	-		0072	0050
16-14A	-		0072	0050
25-4	-		0285	0264
16-16	-		0047	0026
25-2	-		0211	0180
16-20	-		0047	0026
25-11	-		0262	0240
25-11B	-		0262	0240
25-10	-		0237	0215
24-8	-		0148	0125
24-7			0148	0125
24-8D			0096	0074
25-8			0123	0100

LAND LEASE AND SOLAR EASEMENT

This Land Lease and Solar Easement ("Lease") is made on $\overline{742723}$ 209(the "Effective Date") by and between

("Lessor") and Geronimo Solar Energy, LLC, a Minnesota limited liability company, and its successors and assigns ("Lessee").

RECITALS

A. Lessor owns that certain real property located in Caldwell County, Kentucky and legally described on the attached <u>Exhibit A</u> (the "**Property**").

B. Lessee is desirous of developing a solar energy project on the Premises (the "**Project**"), and Lessor desires to lease a portion of the Property (as more fully described herein, the "**Premises**") to Lessee for that purpose.

C. Lessor is willing to lease and grant certain easement rights in the Premises to Lessee, and Lessee is willing to lease and obtain certain easement rights in the Premises from Lessor, all as more fully described below.

KEY TERMS

Development Period	5 years
Construction Period	2 years
Extended Term	25 years
Renewal Terms (3, each)	10 years

AGREEMENT

NOW THEREFORE, for good and valuable consideration, Lessor and Lessee agree that the above recitals are true and correct in all material respects and are incorporated herein by reference, and further agree as follows:

Section 1.1 General

ARTICLE I. Premises

(a) Lease of Premises for Solar Energy Purposes. Lessor leases to Lessee, and Lessee leases from Lessor, the Premises, as identified on the site plan attached hereto as <u>Exhibit</u> <u>A-1</u> (the "Site Plan"), for the purpose of development and use of a solar facility, including but not limited to monitoring, testing and evaluating the Premises for solar energy generation; activities related to the production of solar energy including constructing, installing, using, maintaining, operating, replacing, relocating and removing solar panels, overhead and underground electrical transmission and communications lines, electric transformers, energy storage facilities, telecommunications equipment, power generation facilities to be operated in conjunction with solar panel installations, including roads, and solar energy measurement equipment, fencing, and

Golden_0001 (redacted) and Lessee's use of and benefit from those covenants, conditions, rights and restrictions, may constitute a portion of a larger solar energy project with which the Premises will share structural and transmission components, ingress and egress, utility access, and other support, all of which are specifically designed to be interrelated and integrated in operation and use for the full life of the Project.

ARTICLE III. Payments and Taxes





Section 3.2 Annual Rent During Construction Period, Extended Term and Renewal Term



Section 3.3 Taxes, Assessments and Utilities

(a) Lessee shall pay, when due, all real property taxes and assessments levied against the Premises and all personal property taxes and assessments levied against any property and improvements owned by Lessor and located on the Premises. Subject to Section 3.3 (c), if Lessee

Golden_0005 (redacted) delivery or refusal shown on the courier's delivery receipt if sent by overnight courier and on the fourth business day after deposit in the U.S. mail if sent by certified mail:

To Lessor:



To Lessee:

Geronimo Solar Energy, LLC c/o Geronimo Energy, LLC 7650 Edinborough Way, Suite 725 Edina, MN 55435 952.988.9000 Attention: Laura Vaughan

** Except that any notice required pursuant to Section 6.1(d) shall be sent to the address set forth in said Section 6.1(d).

With a copy to:	Fredrikson & Byron, P.A.
	200 South Sixth Street, Suite 4000
	Minneapolis, Minnesota 55402-1425
	Attention: Daniel Yarano

Section 9.2 Relationship of the Parties; No Third Party Beneficiaries

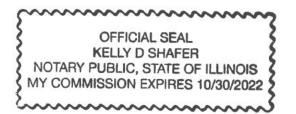
The duties, obligations and liabilities of each of the parties are intended to be several and not joint or collective. This Lease shall not be interpreted or construed to create an association, joint venture, fiduciary relationship or partnership between Lessor and Lessee or to impose any partnership obligation or liability or any trust or agency obligation or relationship upon either party. Lessor and Lessee shall not have any right, power, or authority to enter into any agreement or undertaking for, or act on behalf of, or to act or be an agent or representative of, or to otherwise bind, the other party. Except for the rights of Lenders set forth above, no provision of this Lease is intended to nor shall it in any way inure to the benefit of any third party so as to constitute any such person a third party beneficiary under this Lease, or of any one or more of the terms of this Lease, or otherwise give rise to any cause of action in any person not a party to this Lease.

Section 9.3 Entire Agreement

It is mutually understood and agreed that this Lease constitutes the entire agreement between Lessor and Lessee and supersedes any and all prior oral or written understandings, representations or statements, and that no understandings, representatives or statements, verbal or

LESSOR SIGNATURE PAGE

STATE OF KENTUCKY AND (S) COUNTY OF SALINE) SS.



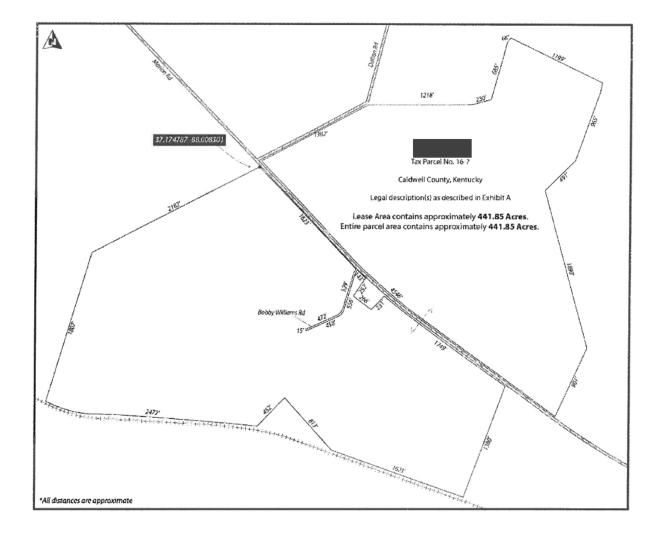
Kelly D. Shaler (Signature of person taking acknowledgment) (Title or Rank): Notaru

(Serial number, if any): 884605

22

EXHIBIT A-1





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LAND LEASE AND SOLAR EASEMENT

This Land Lease and Solar Easement ("Lease") is made on Actober 2009 (the "Effective Date") by and between

("Lessor") and Geronimo Solar Energy, LLC, a Minnesota limited liability company, and its successors and assigns ("Lessee").

RECITALS

A. Lessor owns that certain real property located in Caldwell County, Kentucky and legally described on the attached <u>Exhibit A</u> (the "**Property**").

B. Lessee is desirous of developing a solar energy project on the Premises (the "**Project**"), and Lessor desires to lease a portion of the Property (as more fully described herein, the "**Premises**") to Lessee for that purpose.

C. Lessor is willing to lease and grant certain easement rights in the Premises to Lessee, and Lessee is willing to lease and obtain certain easement rights in the Premises from Lessor, all as more fully described below.

KEY TERMS

Development Period	5 years
Construction Period	2 years
Extended Term	25 years
Renewal Terms (3, each)	10 years

AGREEMENT

NOW THEREFORE, for good and valuable consideration, Lessor and Lessee agree that the above recitals are true and correct in all material respects and are incorporated herein by reference, and further agree as follows:

ARTICLE I. Premises

Section 1.1 General

(a) Lease of Premises for Solar Energy Purposes. Lessor leases to Lessee, and Lessee leases from Lessor, the Premises, as identified on the site plan attached hereto as <u>Exhibit</u> <u>A-1</u> (the "Site Plan"), for the purpose of development and use of a solar facility, including but not limited to monitoring, testing and evaluating the Premises for solar energy generation; activities related to the production of solar energy including constructing, installing, using, maintaining, operating, replacing, relocating and removing solar panels, overhead and underground electrical transmission and communications lines, electric transformers, energy storage facilities, telecommunications equipment, power generation facilities to be operated in conjunction with solar panel installations, including roads, and solar energy measurement equipment, fencing, and

and Lessee's use of and benefit from those covenants, conditions, rights and restrictions, may constitute a portion of a larger solar energy project with which the Premises will share structural and transmission components, ingress and egress, utility access, and other support, all of which are specifically designed to be interrelated and integrated in operation and use for the full life of the Project.

ARTICLE III. Payments and Taxes





Section 3.2 Annual Rent During Construction Period, Extended Term and Renewal Term



Section 3.3 Taxes, Assessments and Utilities

(a) Lessor shall pay, when due, all real property taxes and assessments levied against the Premises and all personal property taxes and assessments levied against any property and improvements owned by Lessor and located on the Premises. Subject to Section 3.3 (c), if Lessor shall fail to pay any such taxes or assessments when due, Lessee may, at its option, pay specific enforcement of this Lease. In that event, Lessor agrees that Lessee has no adequate remedy at law, and that an order of specific performance may be granted in favor of Lessee.

ARTICLE IX. Miscellaneous

Section 9.1 Notice

Notices, consents or other documents required or permitted by this Lease must be given by personal delivery, reputable overnight courier or certified U.S. mail postage prepaid and shall be sent to the respective parties as follows (or at such other address as either party may designate upon written notice to the other party in the manner provided in this paragraph) and shall be deemed delivered upon actual delivery or refusal, if personally delivered, upon the date of actual delivery or refusal shown on the courier's delivery receipt if sent by overnight courier and on the fourth business day after deposit in the U.S. mail if sent by certified mail:

To Lessor:	
To Lessee:	Geronimo Solar Energy, LLC c/o Geronimo Energy, LLC 7650 Edinborough Way, Suite 725 Edina, MN 55435 952.988.9000 Attention: Laura Vaughan
With a copy to:	Fredrikson & Byron, P.A. 200 South Sixth Street, Suite 4000 Minneapolis, Minnesota 55402-1425

LESSOR SIGNATURE PAGE



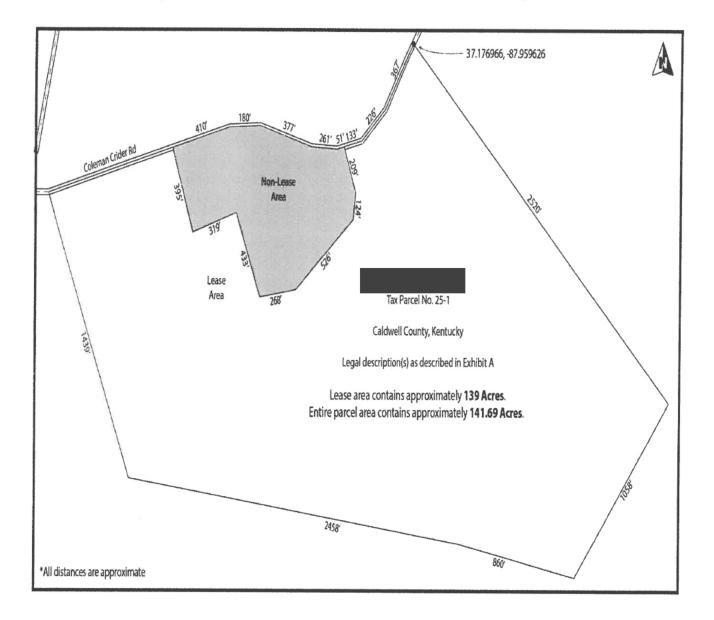
STATE OF KENTUCKY)) ss.) COUNTY OF Caldwell 19th day of The foregoing instrument was acknowledged before me this

(Title or Rank): <u>HIST</u> [Mb/458]0MS (Serial number, if any): <u>407093</u>

> Golden_0046 (redacted)

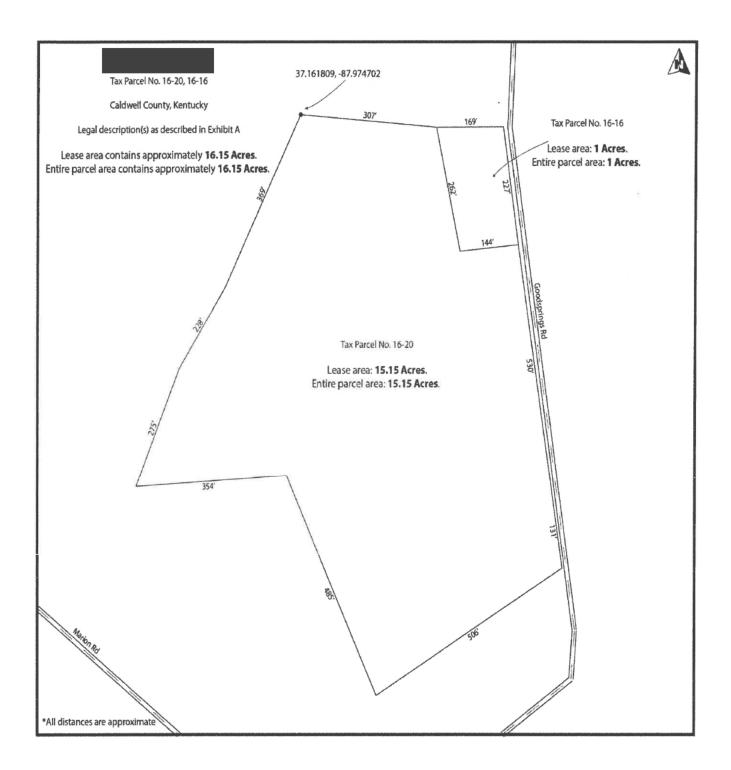
EXHIBIT A-1

SITE PLAN



(Continued on Next Page)

Golden_0048 (redacted)



LAND LEASE AND SOLAR EASEMENT

This Land Lease and Solar Easement ("Lease") is made on 4-2020 (the "Effective Date") by and between

"Lessor") and Caldwell Solar, LLC, a Delaware limited liability company, and its successors and assigns ("Lessee").

RECITALS

A. Lessor owns that certain real property located in Caldwell County, Kentucky and legally described on the attached <u>Exhibit A</u> (the "**Property**").

B. Lessee is desirous of developing a solar energy project on the Premises (the "**Project**"), and Lessor desires to lease a portion of the Property (as more fully described herein, the "**Premises**") to Lessee for that purpose.

C. Lessor is willing to lease and grant certain easement rights in the Premises to Lessee, and Lessee is willing to lease and obtain certain easement rights in the Premises from Lessor, all as more fully described below.

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ARTICLE I. Premises

Section 1.1 General

(a) Lease of Premises for Solar Energy Purposes. Lessor leases to Lessee, and Lessee leases from Lessor, the Premises, as identified on the site plan attached hereto as <u>Exhibit</u> <u>A-1</u> (the "Site Plan"), for the purpose of development and use of a solar facility, including but not limited to monitoring, testing and evaluating the Premises for solar energy generation; activities related to the production of solar energy including constructing, installing, using, maintaining, operating, replacing, relocating and removing solar panels, overhead and underground electrical transmission and communications lines, electric transformers, energy storage facilities, telecommunications equipment, power generation facilities to be operated in conjunction with solar panel installations, including roads, and solar energy measurement equipment, fencing, and



Section 3.1 Development Period Rent and Signing Payment





(a) Lessor shall pay, when due, all real property taxes and assessments levied against the Premises and all personal property taxes and assessments levied against any property and improvements owned by Lessor and located on the Premises. Subject to Section 3.3 (c), if

such contract in the year that Crop Damages are due and payable [which may be for grain grown in the previous year]), or (ii) for any other crops, based on the average of the last previous March 1st and September 1st Chicago Board of Trade prices for that crop. Yield will be the average of the next previous five (5) years' yields of the same crop as the damaged crop, excluding the year with the lowest yield, according to Lessor's Actual Production History records, as received from and certified by Lessor, for the smallest parcel of land that includes the damaged area. For purposes of the foregoing, "Lessor's records" shall include, but not be limited to, warehouse/elevator receipts, applications for crop insurance and scale tickets from grain cart or yield monitors on combines. If Lessor does not have yield records available, the Lessor will use FSA records for the county in which the Premises is located (or other commonly used yield information available for the area) for the smallest parcel of land which includes the damaged area. The parties hereto shall try in good faith to agree to the extent of damage and acreage affected. If the parties hereto cannot agree, they shall have the area measured and extent of damage assessed by an impartial party such as a crop insurance adjuster or extension agent.

(c) After such payment for any Crop Damages, Lessee shall not be responsible to pay Lessor or Lessor's renters any loss of income, rent, business opportunities, profits or other losses arising out of Lessor's inability to grow crops or otherwise use the portion of the Premises occupied by Solar Facilities.

Section 3.6 Interconnection Payment.

ARTICLE IV. Lessee's Covenants

Lessee covenants, represents and warrants to Lessor as follows:

Section 4.1 Mechanic's Liens

Lessee shall keep the Premises free and clear of all liens and claims of liens for labor, materials, services, supplies and equipment performed for or furnished to Lessee or, at the request of Lessee, any Solar Facility on the Premises in connection with Lessee's use of the Premises. Lessee may contest any such lien if Lessee provides Lessor with a bond or other reasonable security to protect Lessor's interest in the Premises against any such lien, in which case Lessee shall not be required to remove the lien during the period of the contested proceeding, but will be required to remove the lien prior to Lessor's interest in the Premises being forfeited. Lessee agrees to provide for ultimate removal before it affects Lessor's rights on the Premises.

Section 4.2 Permits and Laws

Lessee and its designees shall at all times comply with all federal, state and local laws, statutes, ordinances, rules, regulations, judgments and other valid orders of any governmental

Notices, consents or other documents required or permitted by this Lease must be given by personal delivery, reputable overnight courier or certified U.S. mail postage prepaid and shall be sent to the respective parties as follows (or at such other address as either party may designate upon written notice to the other party in the manner provided in this paragraph) and shall be deemed delivered upon actual delivery or refusal, if personally delivered, upon the date of actual delivery or refusal shown on the courier's delivery receipt if sent by overnight courier and on the fourth business day after deposit in the U.S. mail if sent by certified mail:

To Lessor:



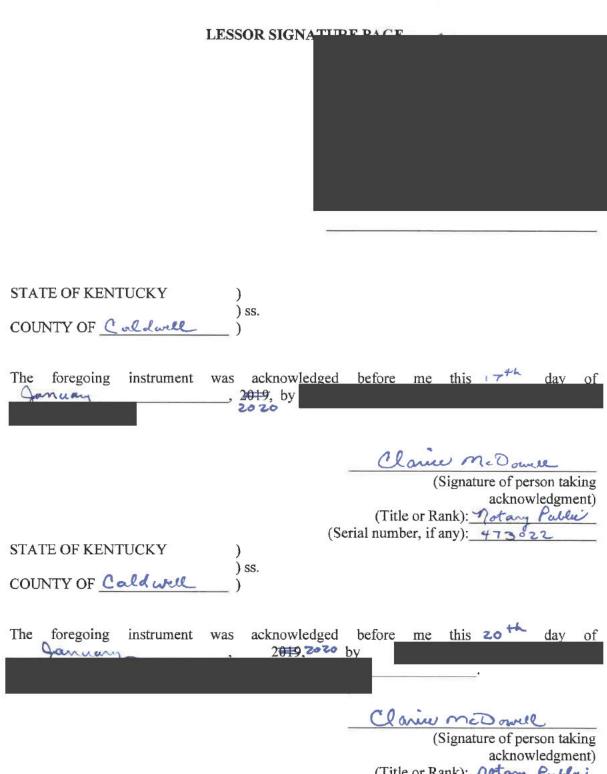
To Lessee:	Caldwell Solar, LLC c/o Geronimo Energy, LLC 7650 Edinborough Way, Suite 725 Edina, MN 55435 952.988.9000 Attention: Laura Vaughan
With a copy to:	Fredrikson & Byron, P.A. 200 South Sixth Street, Suite 4000 Minneapolis, Minnesota 55402-1425 Attention: Daniel Yarano

Section 9.2 Relationship of the Parties; No Third Party Beneficiaries

The duties, obligations and liabilities of each of the parties are intended to be several and not joint or collective. This Lease shall not be interpreted or construed to create an association, joint venture, fiduciary relationship or partnership between Lessor and Lessee or to impose any partnership obligation or liability or any trust or agency obligation or relationship upon either party. Lessor and Lessee shall not have any right, power, or authority to enter into any agreement or undertaking for, or act on behalf of, or to act or be an agent or representative of, or to otherwise bind, the other party. Except for the rights of Lenders set forth above, no provision of this Lease is intended to nor shall it in any way inure to the benefit of any third party so as to constitute any such person a third party beneficiary under this Lease, or of any one or more of the terms of this Lease, or otherwise give rise to any cause of action in any person not a party to this Lease.

Section 9.3 Entire Agreement

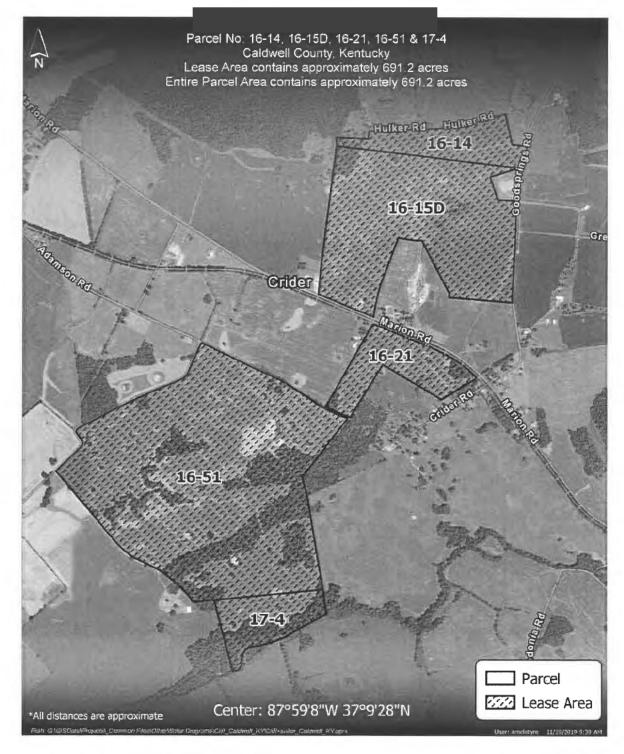
It is mutually understood and agreed that this Lease constitutes the entire agreement



(Title or Rank): <u>Notan</u> Public (Serial number, if any): <u>473 • 22</u>

EXHIBIT A-1

SITE PLAN



LAND LEASE AND SOLAR EASEMENT

This Land Lease and Solar Easement ("Lease") is made on MAy 1020 \mathcal{M} (the "Effective Date") by and between

("Lessor") and Caldwell Solar, LLC, a Delaware limited liability company, and its successors and assigns ("Lessee").

RECITALS

A. Lessor owns that certain real property located in Caldwell County, Kentucky and legally described on the attached <u>Exhibit A</u> (the "**Property**").

B. Lessee is desirous of developing a solar energy project on the Premises and in the vicinity of the Property (the "**Project**"), and Lessor desires to lease a portion of the Property (as more fully described herein, the "**Premises**") to Lessee for that purpose.

C. Lessor is willing to lease and grant certain easement rights in the Premises to Lessee, and Lessee is willing to lease and obtain certain easement rights in the Premises from Lessor, all as more fully described below.

KEY TERMS

Development Period	5 years
Construction Period	2 years
Extended Term	25 years
Renewal Terms (3, each)	10 years

AGREEMENT

NOW THEREFORE, for good and valuable consideration, Lessor and Lessee agree that the above recitals are true and correct in all material respects and are incorporated herein by reference, and further agree as follows:

ARTICLE I. Premises

Section 1.1 General

(a) Lease of Premises for Solar Energy Purposes. Lessor leases to Lessee, and Lessee leases from Lessor, the Premises, as identified on the site plan attached hereto as <u>Exhibit</u> <u>A-1</u> (the "Site Plan"), for the purpose of development and use of a solar facility, including but not limited to monitoring, testing and evaluating the Premises for solar energy generation; activities related to the production of solar energy including constructing, installing, using, maintaining, operating, replacing, relocating and removing solar panels, overhead and underground electrical transmission and communications lines, electric transformers, energy storage facilities, telecommunications equipment, power generation facilities to be operated in conjunction with solar panel installations, including roads, and solar energy measurement equipment, fencing, and

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Golden_0074 (redacted)

(e) A condemnation of all or a portion of the Premises and the election of the Lessee to terminate the Lease pursuant to Article VII; or

(f) Pursuant to applicable law.

Section 2.3 Part of a Larger Project

The parties acknowledge that the covenants, conditions, rights and restrictions in favor of Lessee pursuant to this Lease including, but not limited to, the easement described in Section 1.2, and Lessee's use of and benefit from those covenants, conditions, rights and restrictions, may constitute a portion of a larger solar energy project with which the Premises will share structural and transmission components, ingress and egress, utility access, and other support, all of which are specifically designed to be interrelated and integrated in operation and use for the full life of the Project.

ARTICLE III. Payments and Taxes

Section 3.1 Development Period Rent and Signing Payment



Section 3.2 Annual Rent During Construction Period, Extended Term and Renewal Term



Section 3.3 Taxes, Assessments and Utilities

(a) Lessor shall pay, when due, all real property taxes and assessments levied against the Premises and all personal property taxes and assessments levied against any property and improvements owned by Lessor and located on the Premises. Subject to Section 3.3 (c), if Lessor

Golden_0078 (redacted) enforcement of this Lease. In that event, Lessor agrees that Lessee has no adequate remedy at law, and that an order of specific performance may be granted in favor of Lessee.

ARTICLE IX. Miscellaneous

Section 9.1 Notice

Notices, consents or other documents required or permitted by this Lease must be given by personal delivery, reputable overnight courier or certified U.S. mail postage prepaid and shall be sent to the respective parties as follows (or at such other address as either party may designate upon written notice to the other party in the manner provided in this paragraph) and shall be deemed delivered upon actual delivery or refusal, if personally delivered, upon the date of actual delivery or refusal shown on the courier's delivery receipt if sent by overnight courier and on the fourth business day after deposit in the U.S. mail if sent by certified mail:

To Lessor:	
To Lessee:	Caldwell Solar, LLC c/o National Grid Renewables Development, LLC 8400 Normandale Lake Blvd, Suite 1200 Bloomington, MN 55437 952.988.9000 Attention: Laura Vaughan
With a copy to:	Fredrikson & Byron, P.A. 200 South Sixth Street, Suite 4000 Minneapolis, Minnesota 55402-1425 Attention: Daniel Yarano

Section 9.2 Relationship of the Parties; No Third Party Beneficiaries

The duties, obligations and liabilities of each of the parties are intended to be several and not joint or collective. This Lease shall not be interpreted or construed to create an association, joint venture, fiduciary relationship or partnership between Lessor and Lessee or to impose any partnership obligation or liability or any trust or agency obligation or relationship upon either party. Lessor and Lessee shall not have any right, power, or authority to enter into any agreement or undertaking for, or act on behalf of, or to act or be an agent or representative of, or to otherwise bind, the other party. Except for the rights of Lenders set forth above, no provision of this Lease is intended to nor shall it in any way inure to the benefit of any third party so as to constitute any

Golden_0089 (redacted)

LESSOR SIGNATURE PAGE



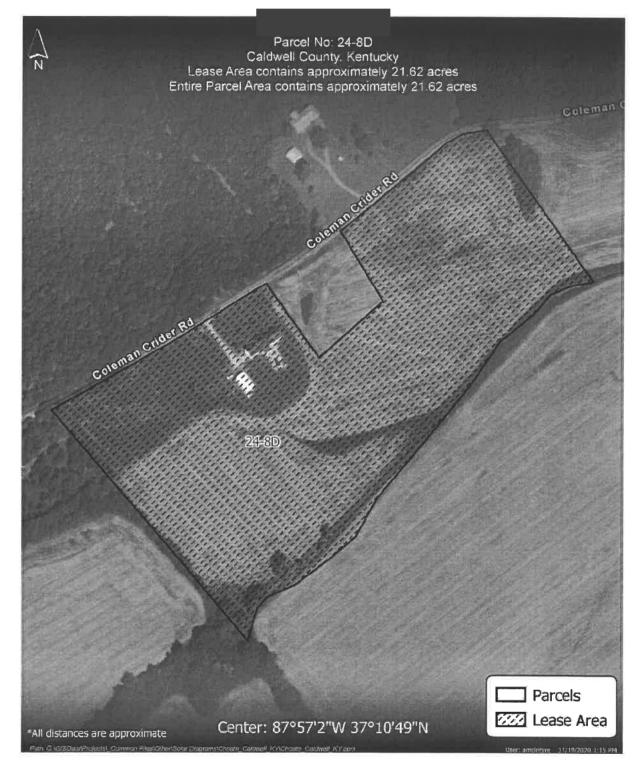
STATE OF KENTUCKY)) ss. COUNTY OF Caldwell

The foregoing instrument was acknowledged before me this *O* day of _____ 20 2/___, by May (Signature of person taking acknowledgment) (Title or Rank): notary public (Serial number, if any):_

Golden_0095
(redacted)

EXHIBIT A-1

SITE PLAN



Golden_0099 (redacted)

LAND LEASE AND SOLAR EASEMENT

This Land Lease and Solar Easement ("Lease") is made on this 2 of May 20/1 (the "Effective Date"), by and between

("Lessor"), and Caldwell Solar, LLC, a Delaware limited liability company, and its successors and assigns ("Lessee").

RECITALS

A. Lessor owns that certain real property located in Caldwell County, Kentucky and legally described on the attached Exhibit A (the "**Property**").

B. Lessee is desirous of developing a solar energy project on the Premises and in the vicinity of the Property (the "**Project**"), and Lessor desires to lease a portion of the Property (as more fully described herein, the "**Premises**") to Lessee for that purpose.

C. Lessor is willing to lease and grant certain easement rights in the Premises to Lessee, and Lessee is willing to lease and obtain certain easement rights in the Premises from Lessor, all as more fully described below.

KEY TERMS

Development Period	5 years
Construction Period	2 years
Extended Term	25 years
Renewal Terms (3, each)	10 years

AGREEMENT

NOW THEREFORE, for good and valuable consideration, Lessor and Lessee agree that the above recitals are true and correct in all material respects and are incorporated herein by reference, and further agree as follows:

ARTICLE I. Premises

Section 1.1 General

(a) Lease of Premises for Solar Energy Purposes. Lessor leases to Lessee, and Lessee leases from Lessor, the Premises, as identified on the site plan attached hereto as <u>Exhibit</u> <u>A-1</u> (the "Site Plan"), for the purpose of development and use of a solar facility, including but not limited to monitoring, testing and evaluating the Premises for solar energy generation; activities related to the production of solar energy including constructing, installing, using, maintaining, operating, replacing, relocating and removing solar panels, overhead and underground electrical transmission and communications lines, electric transformers, energy storage facilities, telecommunications equipment, power generation facilities to be operated in conjunction with solar panel installations, including roads, and solar energy measurement equipment, fencing, and

(e) A condemnation of all or a portion of the Premises and the election of the Lessee to terminate the Lease pursuant to Article VII; or

(f) Pursuant to applicable law.

Section 2.3 Part of a Larger Project

The parties acknowledge that the covenants, conditions, rights and restrictions in favor of Lessee pursuant to this Lease including, but not limited to, the easement described in Section 1.2, and Lessee's use of and benefit from those covenants, conditions, rights and restrictions, may constitute a portion of a larger solar energy project with which the Premises will share structural and transmission components, ingress and egress, utility access, and other support, all of which are specifically designed to be interrelated and integrated in operation and use for the full life of the Project.

ARTICLE III. Payments and Taxes

Section 3.1 Development Period Rent



Section 3.2 Annual Rent During Construction Period, Extended Term and Renewal Term



Section 3.3 Taxes, Assessments and Utilities

(a) Lessor shall pay, when due, all real property taxes and assessments levied against the Premises and all personal property taxes and assessments levied against any property and improvements owned by Lessor and located on the Premises. Subject to Section 3.3 (c), if Lessor shall fail to pay any such taxes or assessments when due, Lessee may, at its option, pay those taxes enforcement of this Lease. In that event, Lessor agrees that Lessee has no adequate remedy at law, and that an order of specific performance may be granted in favor of Lessee.

ARTICLE IX. Miscellaneous

Section 9.1 Notice

Notices, consents or other documents required or permitted by this Lease must be given by personal delivery, reputable overnight courier or certified U.S. mail postage prepaid and shall be sent to the respective parties as follows (or at such other address as either party may designate upon written notice to the other party in the manner provided in this paragraph) and shall be deemed delivered upon actual delivery or refusal, if personally delivered, upon the date of actual delivery or refusal shown on the courier's delivery receipt if sent by overnight courier and on the fourth business day after deposit in the U.S. mail if sent by certified mail:

To Lessor:	
To Lessee:	Caldwell Solar, LLC c/o National Grid Renewables Development, LLC 8400 Normandale Lake Blvd, Suite 1200 Bloomington, MN 55437 952.988.9000 Attention: Laura Vaughan
With a copy to:	Fredrikson & Byron, P.A. 200 South Sixth Street, Suite 4000 Minneapolis, Minnesota 55402-1425 Attention: Daniel Yarano

Section 9.2 Relationship of the Parties; No Third Party Beneficiaries

The duties, obligations and liabilities of each of the parties are intended to be several and not joint or collective. This Lease shall not be interpreted or construed to create an association, joint venture, fiduciary relationship or partnership between Lessor and Lessee or to impose any partnership obligation or liability or any trust or agency obligation or relationship upon either party. Lessor and Lessee shall not have any right, power, or authority to enter into any agreement or undertaking for, or act on behalf of, or to act or be an agent or representative of, or to otherwise bind, the other party. Except for the rights of Lenders set forth above, no provision of this Lease is intended to nor shall it in any way inure to the benefit of any third party so as to constitute any

LESSOR SIGNATURE PAGE



MONTANA STATE OF CONNETICUT) ss. COUNTY OF Sweet Grass 3 The foregoing instrument was acknowledged before me this day of Mary 202, by JEANNA LEARY NOTARY PUBLIC for the State of Montana Residing at Big Timber, Montana My Commission Expires August 30, 2023 INA LEAN le 0 Sand aut OTARIA (Signature of person taking acknowledgment) SEAL (Title or Rank): (Serial number, if any):

BATATEN

LESSOR SIGNATURE PAGE



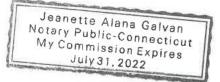
STATE OF CONNETICUT)) ss. COUNTY OF <u>Hardord</u>)

The foregoing instrument was acknowledged before me this 12. day of <u>may</u> 2024 by

Signature of person taking acknowledgment)

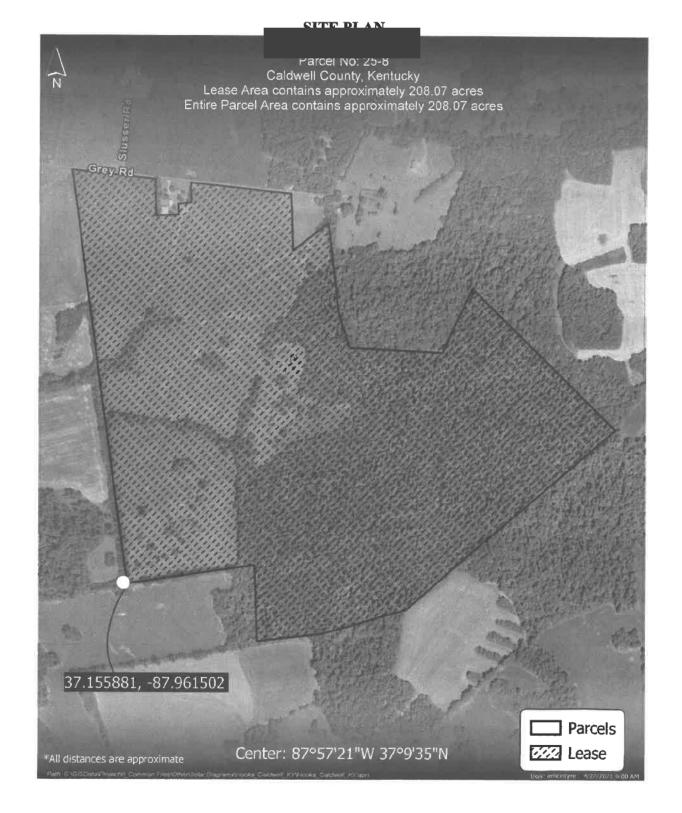
(Title or Rank):

(Serial number, if any):



Golden_0122 (redacted)

EXHIBIT A-1



LAND LEASE AND SOLAR EASEMENT

This Land Lease and Solar Easement ("Lease") is made on May 10 20 A (the "Effective Date"), by and between

"Lessor"), and Caldwell Solar, LLC, a Delaware limited liability company, and its successors and assigns ("Lessee").

RECITALS

A. Lessor owns that certain real property located in Caldwell County, Kentucky and legally described on the attached <u>Exhibit A</u> (the "**Property**").

B. Lessee is desirous of developing a solar energy project on the Premises and in the vicinity of the Property (the "**Project**"), and Lessor desires to lease a portion of the Property (as more fully described herein, the "**Premises**") to Lessee for that purpose.

C. Lessor is willing to lease and grant certain easement rights in the Premises to Lessee, and Lessee is willing to lease and obtain certain easement rights in the Premises from Lessor, all as more fully described below.

KEY TERMS

Development Period	5 years
Construction Period	2 years
Extended Term	25 years
Renewal Terms (3, each)	10 years

AGREEMENT

NOW THEREFORE, for good and valuable consideration, Lessor and Lessee agree that the above recitals are true and correct in all material respects and are incorporated herein by reference, and further agree as follows:

ARTICLE I. Premises

Section 1.1 General

(a) Lease of Premises for Solar Energy Purposes. Lessor leases to Lessee, and Lessee leases from Lessor, the Premises, as identified on the site plan attached hereto as <u>Exhibit</u> <u>A-1</u> (the "Site Plan"), for the purpose of development and use of a solar facility, including but not limited to monitoring, testing and evaluating the Premises for solar energy generation; activities related to the production of solar energy including constructing, installing, using, maintaining, operating, replacing, relocating and removing solar panels, overhead and underground electrical transmission and communications lines, electric transformers, energy storage facilities, telecommunications equipment, power generation facilities to be operated in conjunction with solar panel installations, including roads, and solar energy measurement equipment, fencing, and

(e) A condemnation of all or a portion of the Premises and the election of the Lessee to terminate the Lease pursuant to Article VII; or

(f) Pursuant to applicable law.

Section 2.3 Part of a Larger Project

The parties acknowledge that the covenants, conditions, rights and restrictions in favor of Lessee pursuant to this Lease including, but not limited to, the easement described in Section 1.2, and Lessee's use of and benefit from those covenants, conditions, rights and restrictions, may constitute a portion of a larger solar energy project with which the Premises will share structural and transmission components, ingress and egress, utility access, and other support, all of which are specifically designed to be interrelated and integrated in operation and use for the full life of the Project.

ARTICLE III. Payments and Taxes

Section 3.1 Development Period Rent and Signing Payment



Section 3.2 Annual Rent During Construction Period, Extended Term and Renewal Term



Section 3.3 Taxes, Assessments and Utilities

the defaulting party is making diligent efforts to cure during that time, but not more than ninety (90) days.

Section 8.2 Surrender

Upon the termination or expiration of this Lease, Lessee shall peaceably surrender the Premises to Lessor and remove all Solar Facilities from the Premises at Lessee's expense within twelve (12) months after the date the Lease expires or is terminated as required pursuant to Section 4.3 of this Lease. Lessee shall pay Annual Rent to Lessor for the period until the Solar Facilities are removed from the Premises, which obligation shall survive the expiration or earlier termination hereof.

Section 8.3 Damages

Lessor acknowledges and agrees that should Lessor breach any of its obligations hereunder or otherwise fail to permit Lessee to exercise any of the rights and privileges granted herein, damages would be difficult to calculate and money damages would not be sufficient to compensate Lessee for such breach, and therefore, Lessor agrees that Lessee shall have the right to seek specific enforcement of this Lease. In that event, Lessor agrees that Lessee has no adequate remedy at law, and that an order of specific performance may be granted in favor of Lessee.

ARTICLE IX. Miscellaneous

Section 9.1 Notice

Notices, consents or other documents required or permitted by this Lease must be given by personal delivery, reputable overnight courier or certified U.S. mail postage prepaid and shall be sent to the respective parties as follows (or at such other address as either party may designate upon written notice to the other party in the manner provided in this paragraph) and shall be deemed delivered upon actual delivery or refusal, if personally delivered, upon the date of actual delivery or refusal shown on the courier's delivery receipt if sent by overnight courier and on the fourth business day after deposit in the U.S. mail if sent by certified mail:

To Lessor:



To Lessee:

Caldwell Solar LLC c/o National Grid Renewables Development, LLC 8400 Normandale Lake Blvd, Suite 1200 Bloomington, MN 55437 952.988.9000 Attention: Laura Vaughan



STATE OF KENTUCKY) COUNTY OF Caldwell) ss.

The foregoing instrument was acknowledged before me this 10 day of May 2021, by

(Signature of person taking acknowledgment)

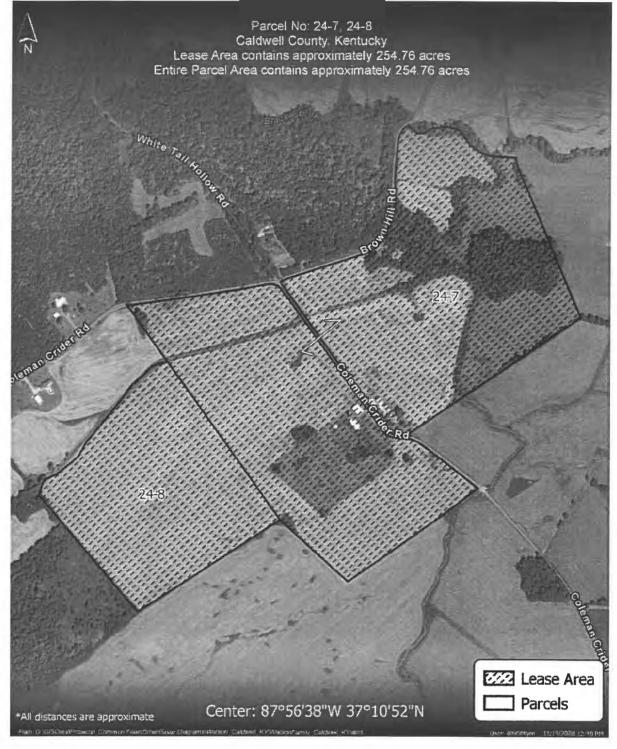
(Title or Rank):_ le (Serial number, if any):_

STATE OF KENTUCKY)) ss.) COUNTY OF Caldwell

The foregoing instrument was acknowledged before me this 1D day of 2021, by *Quark Quark* (Signature of person taking acknowledgment) (Title or Rank): <u>Matary Public</u> (Serial number, if any): <u>034959</u>

EXHIBIT A-1

SITE PLAN



LAND LEASE AND SOLAR EASEMENT

This Land Lease and Solar Easement ("Lease") is made on Normber 27 2019 (the "Effective Date") by and between

("Lessor") and Caldwell Solar, LLC, a Delaware limited liability company, and its successors and assigns ("Lessee").

RECITALS

A. Lessor owns that certain real property located in Caldwell County, Kentucky and legally described on the attached <u>Exhibit A</u> (the "**Property**").

B. Lessee is desirous of developing a solar energy project on the Premises (the "**Project**"), and Lessor desires to lease a portion of the Property (as more fully described herein, the "**Premises**") to Lessee for that purpose.

C. Lessor is willing to lease and grant certain easement rights in the Premises to Lessee, and Lessee is willing to lease and obtain certain easement rights in the Premises from Lessor, all as more fully described below.

KEY TERMS

Development Period	5 years
Construction Period	2 years
Extended Term	25 years
Renewal Terms (3, each)	10 years

AGREEMENT

NOW THEREFORE, for good and valuable consideration, Lessor and Lessee agree that the above recitals are true and correct in all material respects and are incorporated herein by reference, and further agree as follows:

ARTICLE I. Premises

Section 1.1 General

(a) Lease of Premises for Solar Energy Purposes. Lessor leases to Lessee, and Lessee leases from Lessor, the Premises, as identified on the site plan attached hereto as <u>Exhibit</u> <u>A-1</u> (the "Site Plan"), for the purpose of development and use of a solar facility, including but not limited to monitoring, testing and evaluating the Premises for solar energy generation; activities related to the production of solar energy including constructing, installing, using, maintaining, operating, replacing, relocating and removing solar panels, overhead and underground electrical transmission and communications lines, electric transformers, energy storage facilities, telecommunications equipment, power generation facilities to be operated in conjunction with

and Lessee's use of and benefit from those covenants, conditions, rights and restrictions, may constitute a portion of a larger solar energy project with which the Premises will share structural and transmission components, ingress and egress, utility access, and other support, all of which are specifically designed to be interrelated and integrated in operation and use for the full life of the Project.

ARTICLE III. Payments and Taxes

Section 3.1 Development Period Rent and Signing Payment

Section 3.2 Annual Rent During Construction Period, Extended Term and Renewal Term

Section 3.3 Taxes, Assessments and Utilities

(a) Lessor shall pay, when due, all real property taxes and assessments levied against the Premises and all personal property taxes and assessments levied against any property and improvements owned by Lessor and located on the Premises. Subject to Section 3.3 (c), if Lessor shall fail to pay any such taxes or assessments when due, Lessee may, at its option, pay those taxes and assessments and any accrued interest and penalties, and deduct the amount of its payment from any Rent otherwise due to Lessor from Lessee.

(b) Lessee shall pay all personal property taxes and assessments levied against the Solar Facilities when due, including any such taxes based on electricity production. If the Premises experiences any increase in the amount of real property taxes assessed as a result of the installation of the Solar Facilities on the Premises, including any reclassification of the Premises, Lessee shall pay or reimburse Lessor an amount equal to the increase no later than ten (10) days prior to the date each year on which the applicable real estate taxes are due to be paid, provided that Lessor provides Lessee with copies of the applicable current and past statements of real estate taxes payable for the Premises and any related information demonstrating the reasons for any increase in real estate taxes.

(c) Either party may contest the validity or amount of any levied taxes, assessments or other charges for which each is responsible under this Lease as long as such contest is pursued in good faith and with due diligence and the party contesting the tax, assessment or charge has paid the obligation in question or established adequate reserves to pay the obligation in the event of an adverse determination.

(d) Lessee shall pay for all water, electric, telecommunications and any other utility services used by the Solar Facilities or Lessee on the Premises.

Section 3.4 Severance of Lease Payments

Each of the following shall constitute a "Event of Default" that shall permit the non-defaulting party to terminate this Lease or pursue other remedies available at law or equity, subject to the terms and conditions of Article VI.

- (i) any failure by Lessee to pay any undisputed amounts due under Article III if the failure to pay continues for thirty (30) days after written notice from Lessor;
- (ii) any other breach of this Lease by either party which continues for thirty (30) days after written notice of default from the nondefaulting party or, if the cure will take longer than thirty (30) days, the length of time necessary to effect cure as long as the defaulting party is making diligent efforts to cure during that time, but not more than ninety (90) days.

Section 8.2 Surrender

Upon the termination or expiration of this Lease, Lessee shall peaceably surrender the Premises to Lessor and remove all Solar Facilities from the Premises at Lessee's expense within twelve (12) months after the date the Lease expires or is terminated as required pursuant to Section 4.3 of this Lease. Lessee shall pay Annual Rent to Lessor for the period until the Solar Facilities are removed from the Premises, which obligation shall survive the expiration or earlier termination hereof.

Section 8.3 Damages

Lessor acknowledges and agrees that should Lessor breach any of its obligations hereunder or otherwise fail to permit Lessee to exercise any of the rights and privileges granted herein, damages would be difficult to calculate and money damages would not be sufficient to compensate Lessee for such breach, and therefore, Lessor agrees that Lessee shall have the right to seek specific enforcement of this Lease. In that event, Lessor agrees that Lessee has no adequate remedy at law, and that an order of specific performance may be granted in favor of Lessee.

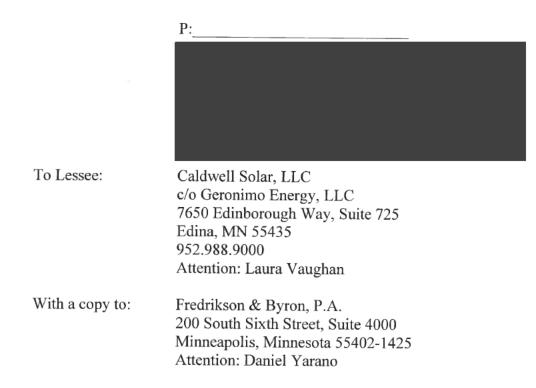
ARTICLE IX. Miscellaneous

Section 9.1 Notice

Notices, consents or other documents required or permitted by this Lease must be given by personal delivery, reputable overnight courier or certified U.S. mail postage prepaid and shall be sent to the respective parties as follows (or at such other address as either party may designate upon written notice to the other party in the manner provided in this paragraph) and shall be deemed delivered upon actual delivery or refusal, if personally delivered, upon the date of actual delivery or refusal shown on the courier's delivery receipt if sent by overnight courier and on the fourth business day after deposit in the U.S. mail if sent by certified mail:

To Lessor:





Section 9.2 Relationship of the Parties; No Third Party Beneficiaries

The duties, obligations and liabilities of each of the parties are intended to be several and not joint or collective. This Lease shall not be interpreted or construed to create an association, joint venture, fiduciary relationship or partnership between Lessor and Lessee or to impose any partnership obligation or liability or any trust or agency obligation or relationship upon either party. Lessor and Lessee shall not have any right, power, or authority to enter into any agreement or undertaking for, or act on behalf of, or to act or be an agent or representative of, or to otherwise bind, the other party. Except for the rights of Lenders set forth above, no provision of this Lease is intended to nor shall it in any way inure to the benefit of any third party so as to constitute any such person a third party beneficiary under this Lease, or of any one or more of the terms of this Lease, or otherwise give rise to any cause of action in any person not a party to this Lease.

Section 9.3 Entire Agreement

It is mutually understood and agreed that this Lease constitutes the entire agreement between Lessor and Lessee and supersedes any and all prior oral or written understandings, representations or statements, and that no understandings, representatives or statements, verbal or written, have been made which modify, amend, qualify or affect the terms of this Lease. This Lease may not be amended except in a writing executed by both parties.

Section 9.4 Legal Matters.

(a) This Lease is made in Kentucky and shall be governed by the laws of the State of Kentucky. If the parties are unable to resolve amicably any dispute arising out of or in connection



STATE OF KENTUCKY) COUNTY OF <u>Caldwell</u>) ss.

The foregoing instrument was acknowledged before me this $i q^{H}_{day}$ of 2019, by

nemas (Signature of person taking

(Title or Rank): 707000 (Serial number, if any): 557167

STATE OF KENTUCKY) COUNTY OF Caldwell) ss.)

١,

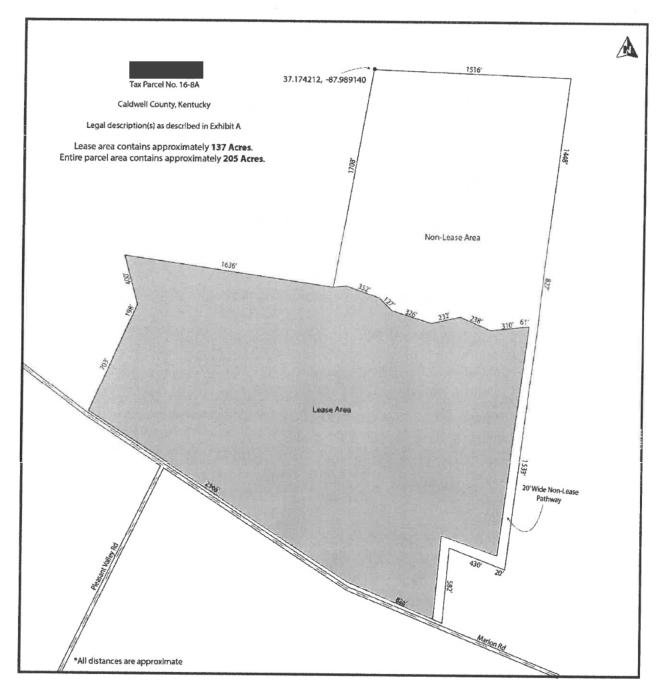
The foregoing instrument was acknowledged before me this 1944 day of

(Signature of person taking acknowledgment) (Title or Rank): <u>1070/4</u> Cyrpb to 2020 (Serial number, if any): <u>557167</u>

EXHIBIT A-1

7

SITE PLAN



LAND LEASE AND SOLAR EASEMENT

This Land Lease and Solar Easement ("Lease") is made on 2019 (the "Effective Date") by and between

("Lessor") and Golden Solar, LLC, a Delaware limited liability company, and its successors and assigns ("Lessee").

RECITALS

A. Lessor owns that certain real property located in Caldwell County, Kentucky and legally described on the attached <u>Exhibit A</u> (the "**Property**").

B. Lessee is desirous of developing a solar energy project on the Premises (the "**Project**"), and Lessor desires to lease a portion of the Property (as more fully described herein, the "**Premises**") to Lessee for that purpose.

C. Lessor is willing to lease and grant certain easement rights in the Premises to Lessee, and Lessee is willing to lease and obtain certain easement rights in the Premises from Lessor, all as more fully described below.

KEY TERMS

Development Period4 yearsConstruction Period2 yearsExtended Term25 yearsRenewal Terms (3, each)10 years

AGREEMENT

NOW THEREFORE, for good and valuable consideration, Lessor and Lessee agree that the above recitals are true and correct in all material respects and are incorporated herein by reference, and further agree as follows:

ARTICLE I. Premises

Section 1.1 General

(a) Lease of Premises for Solar Energy Purposes. Lessor leases to Lessee, and Lessee leases from Lessor, the Premises, as identified on the site plan attached hereto as <u>Exhibit</u>

(d) At the option of Lessee, thirty (30) days after Lessee's execution and delivery of written notice of termination to Lessor (as to the entire Property, or any part thereof at Lessee's option), in Lessee's sole and absolute discretion; or

(e) A condemnation of all or a portion of the Premises and the election of the Lessee to terminate the Lease pursuant to Article VII; or

(f) Pursuant to applicable law.

Section 2.3 Part of a Larger Project

The parties acknowledge that the covenants, conditions, rights and restrictions in favor of Lessee pursuant to this Lease including, but not limited to, the easement described in Section 1.2, and Lessee's use of and benefit from those covenants, conditions, rights and restrictions, may constitute a portion of a larger solar energy project with which the Premises will share structural and transmission components, ingress and egress, utility access, and other support, all of which are specifically designed to be interrelated and integrated in operation and use for the full life of the Project.

ARTICLE III. Payments and Taxes

Section 3.1 Development Period Rent and Signing Payment

Section 3.2 Annual Rent During Construction Period, Extended Term and Renewal Term

Section 3.3 Taxes, Assessments and Utilities

(a) Lessor shall pay, when due, all real property taxes and assessments levied against the Premises and all personal property taxes and assessments levied against any property and improvements owned by Lessor and located on the Premises. Subject to Section 3.3 (c), if Lessor shall fail to pay any such taxes or assessments when due, Lessee may, at its option, pay those taxes and assessments and any accrued interest and penalties, and deduct the amount of its payment from any Rent otherwise due to Lessor from Lessee.

(b) Lessee shall pay all personal property taxes and assessments levied against the Solar Facilities when due, including any such taxes based on electricity production. If the Premises experiences any increase in the amount of real property taxes assessed as a result of the installation of the Solar Facilities on the Premises, including any reclassification of the Premises, Lessee shall pay or reimburse Lessor an amount equal to the increase no later than ten (10) days prior to the date each year on which the applicable real estate taxes are due to be paid, provided that Lessor provides Lessee with copies of the applicable current and past statements of real estate taxes payable for the Premises and any related information demonstrating the reasons for any increase in real estate taxes.

(c) Either party may contest the validity or amount of any levied taxes, assessments or other charges for which each is responsible under this Lease as long as such contest is pursued in good faith and with due diligence and the party contesting the tax, assessment or charge has paid the obligation in question or established adequate reserves to pay the obligation in the event of an adverse determination. (d) Lessee shall pay for all water, electric, telecommunications and any other utility services used by the Solar Facilities or Lessee on the Premises.

Section 3.4 Severance of Lease Payments

Lessor acknowledges and agrees that it shall not be permitted to sever the payments under the Lease, and shall not be permitted to assign payments due to Lessor under the Lease to a third party without the consent of Lessee. Upon the transfer of an interest in the Premises to an heir, Each of the following shall constitute a "Event of Default" that shall permit the nondefaulting party to terminate this Lease or pursue other remedies available at law or equity, subject to the terms and conditions of Article VI.

- (i) any failure by Lessee to pay any undisputed amounts due under Article III if the failure to pay continues for thirty (30) days.after written notice from Lessor;
- (ii) any other breach of this Lease by either party which continues for thirty (30) days after written notice of default from the nondefaulting party or, if the cure will take longer than thirty (30) days, the length of time necessary to effect cure as long as the defaulting party is making diligent efforts to cure during that time, but not more than ninety (90) days.

Section 8.2 Surrender

Upon the termination or expiration of this Lease, Lessee shall peaceably surrender the Premises to Lessor and remove all Solar Facilities from the Premises at Lessee's expense within twelve (12) months after the date the Lease expires or is terminated as required pursuant to Section 4.3 of this Lease. Lessee shall pay Annual Rent to Lessor for the period until the Solar Facilities are removed from the Premises, which obligation shall survive the expiration or earlier termination hereof.

Section 8.3 Damages

Lessor acknowledges and agrees that should Lessor breach any of its obligations hereunder or otherwise fail to permit Lessee to exercise any of the rights and privileges granted herein, damages would be difficult to calculate and money damages would not be sufficient to compensate Lessee for such breach, and therefore, Lessor agrees that Lessee shall have the right to seek specific enforcement of this Lease. In that event, Lessor agrees that Lessee has no adequate remedy at law, and that an order of specific performance may be granted in favor of Lessee.

ARTICLE IX. Miscellaneous

Section 9.1 Notice

Notices, consents or other documents required or permitted by this Lease must be given by personal delivery, reputable overnight courier or certified U.S. mail postage prepaid and shall be sent to the respective parties as follows (or at such other address as either party may designate upon written notice to the other party in the manner provided in this paragraph) and shall be deemed delivered upon actual delivery or refusal, if personally delivered, upon the date of actual delivery or refusal shown on the courier's delivery receipt if sent by overnight courier and on the fourth business day after deposit in the U.S. mail if sent by certified mail:





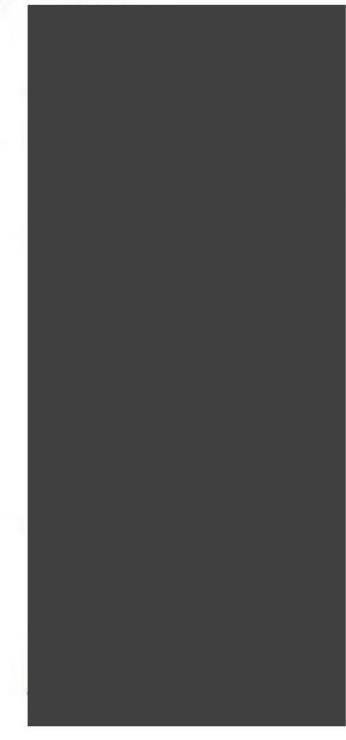
	c/o Geronimo Energy, LLC
	7650 Edinborough Way, Suite 725
	Edina, MN 55435
	952.988.9000
	Attention: Laura Vaughan
With a copy to:	Fredrikson & Byron, P.A.
	200 South Sixth Street, Suite 4000
	Minneapolis, Minnesota 55402-1425

Section 9.2 Relationship of the Parties; No Third Party Beneficiaries

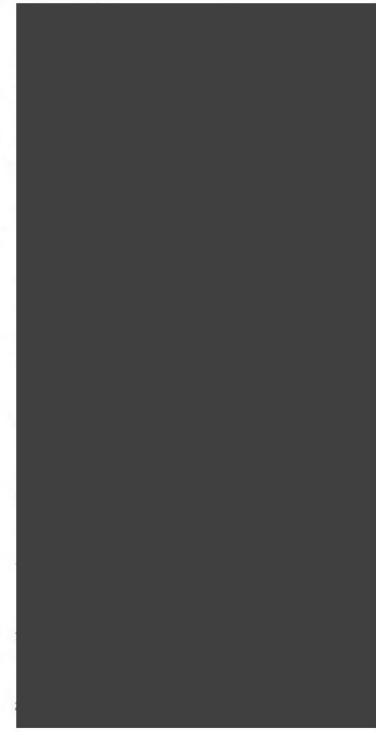
To Lessee:

The duties, obligations and liabilities of each of the parties are intended to be several and not joint or collective. This Lease shall not be interpreted or construed to create an association, joint venture, fiduciary relationship or partnership between Lessor and Lessee or to impose any partnership obligation or liability or any trust or agency obligation or relationship upon either party. Lessor and Lessee shall not have any right, power, or authority to enter into any agreement or undertaking for, or act on behalf of, or to act or be an agent or representative of, or to otherwise bind, the other party. Except for the rights of Lenders set forth above, no provision of this Lease is intended to nor shall it in any way inure to the benefit of any third party so as to constitute any

Attention: Daniel Yarano



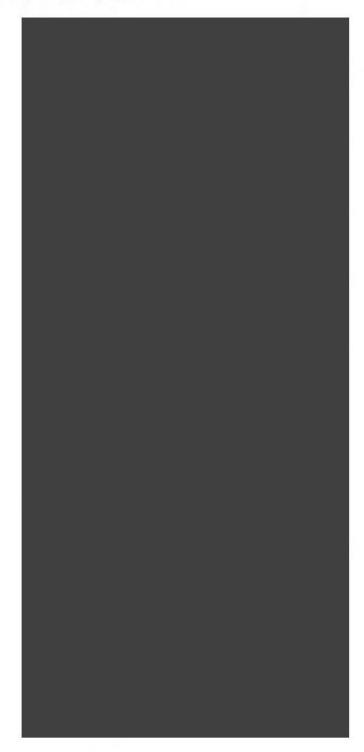
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Golden_0202 (redacted)



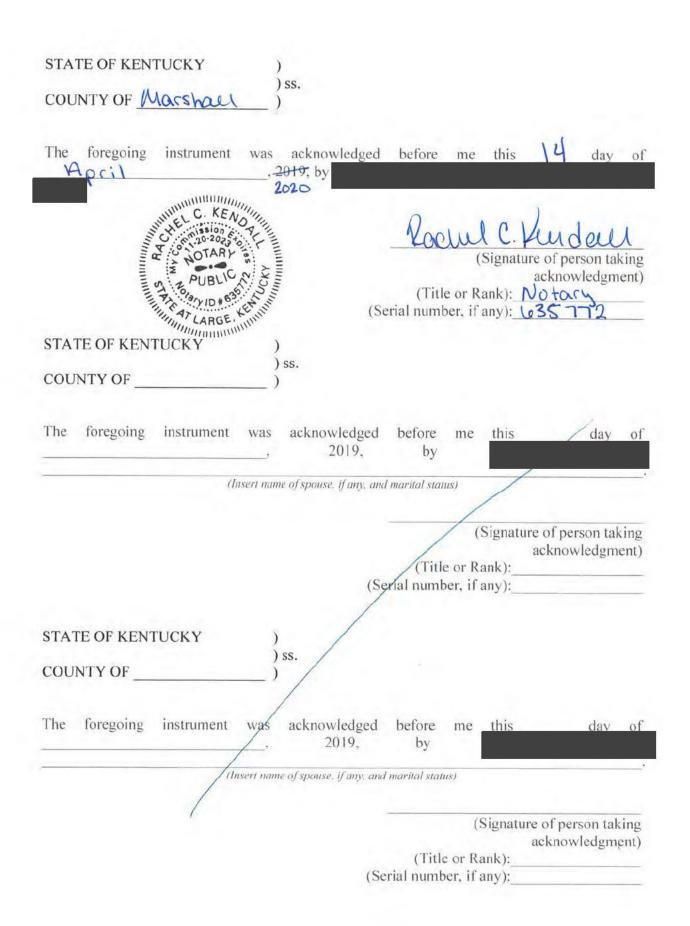
Golden_0203 (redacted)



Golden_0204 (redacted)



Golden_0205 (redacted)



Golden_0206 (redacted)

STATE OF KENTUCKY)) SS. COUNTY OF) The foregoing instrument was acknowledged before me this day of 2019, by (Signature of person taking acknowledgment) (Title or Rank): (Serial number, if any): STATE OF KENTUCKY) ss. COUNTY OF BOONS foregoing instrument The acknowledged before me this 18 was day of June 2019. by spouse, if any, and marital status) and signature of person taking acknowledgment) (Title or Rank): Notani okAtl (Serial number, if any): 589 STATE OF KENTUCKY) ss. COUNTY OF The foregoing instrument was acknowledged before me this day of 2019 by (Insert name of spouse, if any, and marital status) (Signature of person taking acknowledgment) (Title or Rank): (Serial number, if any):

Golden_0207 (redacted)

STATE OF KENTUCKY) ss. COUNTY OF The foregoing instrument was acknowledged before me this day of , 2019, by (Signature of person taking acknowledgment) (Title or Rank): (Serial number, if any): STATE OF KENTUCKY) ss. COUNTY OF The foregoing instrument was acknowledged before me this day of 2019. by (Insert name of spouse, if any, and marital status) (Signature of person taking acknowledgment) (Title or Rank): (Serial number, if any): STATE OF KENTUCKY) ss. COUNTY OF Marshall The foregoing instrument was acknowledged before me this April -2019: 2020 by (Insert name of spouse, if any, and marital status) Koren C. Kendoe NOTARL A PUBLIC A COMMUNICATION A PUBLIC A COMMUNICATION A AUBLIC A COMMUNICATION A AUBLIC A COMMUNICATION A ARGE, KENNING (Signature of person taking acknowledgment) (Title or Rank): Notary (Serial number, if any): 635-Golden 0208 (redacted)

STATE OF TENNESSEE)
COUNTY OF Wilson) ss.
On this 9 ^M day of 5 ^{Unc} appeared to me known to be the person (or persons) described in and who executed the foregoing instrument, and acknowledged that such person (or persons) executed the same as such person's (or persons') free act and deed. STATE OF TENNESSEE NOTARY PUBLIC My Commission Expires: Dec 2,2023
STATE OF KENTUCKY)) ss. COUNTY OF)
The foregoing instrument was acknowledged before me this day of
(Insert name of spouse, if any, and marital status)
(Signature of person taking acknowledgment) (Title or Rank): (Serial number, if any):

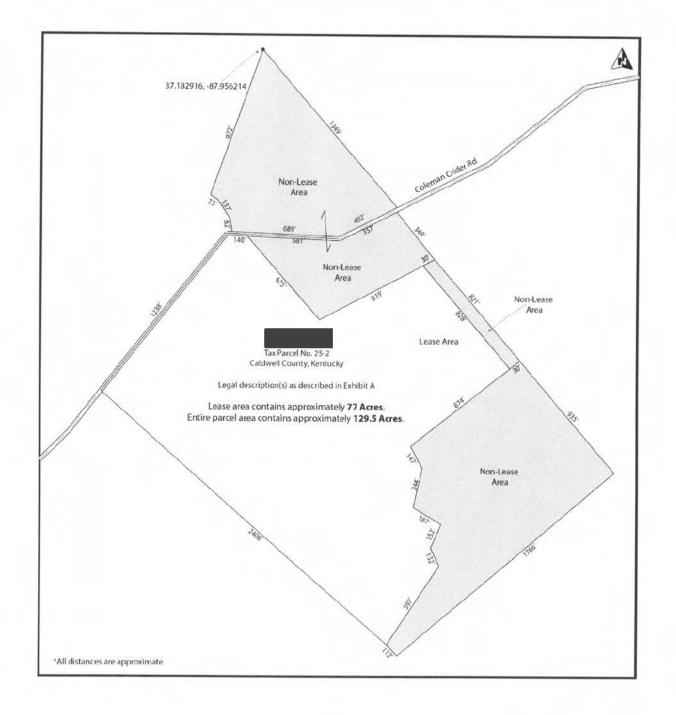
Golden_0209 (redacted)

STATE OF TENNESSEE)) ss.
O <u>n this day of</u> appeared	, 2019, before me personally
to me known to be the person (or persons) described in and who executed the foregoing that such person (or persons) executed the same as such person's
	Notary Public
C	My Commission Expires:
) ss.) was acknowledged before me this 1st day of . 2020 7019 by
STATUS A S. DENA	(Signature aperson taking acknowledgment) (Title or Rank): <u>Notary</u> (Serial number, if any): <u>635773</u>

Golden_0210 (redacted)

EXHIBIT A-1





LAND LEASE AND SOLAR EASEMENT

20 This Land Lease and Solar Easement ("Lease") is made on $M_{a-c} \ 20 \ 10^{\circ}$ (the "Effective Date") by and between

Caldwell Solar, LLC, a Delaware limited liability company, and its successors and assigns ("Lessee").

RECITALS

A. Lessor owns that certain real property located in Caldwell County, Kentucky and legally described on the attached <u>Exhibit A</u> (the "Property").

B. Lessee is desirous of developing, owning and operating a solar energy project (as further defined from time to time, the "Project") on real property located in Caldwell County, Kentucky, which shall include the Property, and Lessor desires to lease a portion of the Property (as more fully described herein, the "Premises") to Lessee for that purpose.

C. Lessor is willing to lease and grant certain easement rights in the Premises to Lessee, and Lessee is willing to lease and obtain certain easement rights in the Premises from Lessor, all as more fully described below.

KEY TERMS

Development Period5 yearsConstruction Period2 yearsExtended Term25 yearsRenewal Terms (3, each)10 years

AGREEMENT

NOW THEREFORE, for good and valuable consideration, Lessor and Lessee agree that the above recitals are true and correct in all material respects and are incorporated herein by reference, and further agree as follows:

ARTICLE I. Premises

Section 1.1 General

(a) Lease of Premises for Solar Energy Purposes. Lessor leases to Lessee, and Lessee leases from Lessor, the Premises, as identified on the site plan attached hereto as <u>Exhibit A-1</u> (the "Site Plan"), for the purpose of development and use of a solar facility, including but not limited to monitoring, testing and evaluating the Premises for solar energy generation; activities related to the production of solar energy including constructing, installing, using, maintaining, operating, replacing, relocating and removing solar panels,

Golden_0215 (redacted)

"Lessor") and

(i) A condemnation of all or a portion of the Premises and the election of the Lessee to terminate the Lease pursuant to Article VII; or

(j) Pursuant to applicable law.

Section 2.3 Part of a Larger Project

The parties acknowledge that the covenants, conditions, rights and restrictions in favor of Lessee pursuant to this Lease including, but not limited to, the easement described in Section 1.2, and Lessee's use of and benefit from those covenants, conditions, rights and restrictions, may constitute a portion of a larger solar energy project with which the Premises will share structural and transmission components, ingress and egress, utility access, and other support, all of which are specifically designed to be interrelated and integrated in operation and use for the full life of the Project.

Article III. Payments and Taxes

Section 3.1 Development Period Rent and Signing Payment



Section 3.2 Annual Rent During Construction Period, Extended Term and Renewal Term

Section 3.3 Taxes, Assessments and Utilities

(a) Lessor shall pay, when due, all real property taxes and assessments levied against the Premises and all personal property taxes and assessments levied against any property and improvements owned by Lessor and located on the Premises. Subject to Section 3.3 (c), if Lessor shall fail to pay any such taxes or assessments when due, Lessee may, at its option, pay those taxes and assessments and any accrued interest and penalties, and deduct the amount of its payment from any Rent otherwise due to Lessor from Lessee.

(b) Lessee shall pay all personal property taxes and assessments levied against the Solar Facilities when due, including any such taxes based on electricity production. If the Premises experiences any increase in the amount of real property taxes assessed as a result of the installation of the Solar Facilities on the Premises, including any reclassification of the Premises, Lessee shall pay or reimburse Lessor an amount equal to the increase no later than ten (10) days prior to the date each year on which the applicable real estate taxes are due to be paid, provided that Lessor provides Lessee with copies of the applicable current and past, statements of real estate taxes payable for the Premises and any related information demonstrating the reasons for any increase in real estate taxes.

(c) Either party may contest the validity or amount of any levied taxes, assessments or other charges for which each is responsible under this Lease as long as such contest is pursued in good faith and with due diligence and the party contesting the tax, assessment or charge has paid the obligation in question or established adequate reserves to pay the obligation in the event of an adverse determination.

(d) Lessee shall pay for all water, electric, telecommunications and any other utility services used by the Solar Facilities or Lessee on the Premises.

Section 3.4 Severance of Lease Payments

Lessor acknowledges and agrees that it shall not be permitted to sever the payments under the Lease, and shall not be permitted to assign payments due to Lessor under the Lease to a third party without the consent of Lessee. Upon the transfer of an interest in the Premises to an heir, legal representative, successor or assign, the payments hereunder (or the proportionate share thereof) shall inure to the benefit of such party. until the Solar Facilities are removed from the Premises, which obligation shall survive the expiration or earlier termination hereof.

Section 8.3 Damages

Lessor acknowledges and agrees that should Lessor breach any of its obligations hereunder or otherwise fail to permit Lessee to exercise any of the rights and privileges granted herein, damages would be difficult to calculate and money damages would not be sufficient to compensate Lessee for such breach, and therefore, Lessor agrees that Lessee shall have the right to seek specific enforcement of this Lease. In that event, Lessor agrees that Lessee has no adequate remedy at law, and that an order of specific performance may be granted in favor of Lessee.

Article IX. Miscellaneous

Section 9.1 Notice

Notices, consents or other documents required or permitted by this Lease must be given by personal delivery, reputable overnight courier or certified U.S. mail postage prepaid and shall be sent to the respective parties as follows (or at such other address as either party may designate upon written notice to the other party in the manner provided in this paragraph) and shall be deemed delivered upon actual delivery or refusal, if personally delivered, upon the date of actual delivery or refusal shown on the courier's delivery receipt if sent by overnight courier and on the fourth business day after deposit in the U.S. mail if sent by certified mail:

To Lessor:	
To Lessee:	Caldwell Solar, LLC c/o Geronimo Energy, LLC 7650 Edinborough Way, Suite 725 Edina, MN 55435 952.988.9000
With a copy to:	Attention: Laura Vaughan Fredrikson & Byron, P.A. 200 South Sixth Street, Suite 4000 Minneapolis, Minnesota 55402-1425
	Attention: Daniel Yarano

Section 9.2 Relationship of the Parties; No Third-Party Beneficiaries

STATE OF KENTUCKY)) SS. COUNTY OF At-Lange) 15th day of was acknowledged before me this foregoing instrument The 2020, by susa of -0-My commission expires 8/22/20 (Signature of person taking acknowledgment) (Title or Rank): N.P (Serial number, if any): 563557

This instrument prepared by and return to: Caldwell Solar, LLC c/o Geronimo Energy, LLC 7650 Edinborough Way, Suite 725 Edina, MN 55435

By:

Briana Schnaible

Golden_0236 (redacted)

EXHIBIT A-1 TO MEMORANDUM

SITE PLAN



LAND LEASE AND SOLAR EASEMENT

This Land Lease and Solar Easement ("Lease") is made on February 3 2020 (the "Effective Date") by and between

("Lessor") and Caldwell Solar, LLC, a Delaware limited liability company, and its successors and assigns ("Lessee").

RECITALS

A. Lessor owns that certain real property located in Caldwell County, Kentucky and legally described on the attached <u>Exhibit A</u> (the "**Property**").

B. Lessee is desirous of developing a solar energy project on the Premises (the "**Project**"), and Lessor desires to lease a portion of the Property (as more fully described herein, the "**Premises**") to Lessee for that purpose.

C. Lessor is willing to lease and grant certain easement rights in the Premises to Lessee, and Lessee is willing to lease and obtain certain easement rights in the Premises from Lessor, all as more fully described below.

KEY TERMS

Development Period	5 years
Construction Period	2 years
Extended Term	25 years
Renewal Terms (3, each)	10 years

AGREEMENT

NOW THEREFORE, for good and valuable consideration, Lessor and Lessee agree that the above recitals are true and correct in all material respects and are incorporated herein by reference, and further agree as follows:

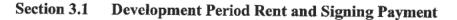
Section 1.1 General

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ARTICLE I. Premises

(a) Lease of Premises for Solar Energy Purposes. Lessor leases to Lessee, and Lessee leases from Lessor, the Premises, as identified on the site plan attached hereto as <u>Exhibit</u> <u>A-1</u> (the "Site Plan"), for the purpose of development and use of a solar facility, including but not limited to monitoring, testing and evaluating the Premises for solar energy generation; activities related to the production of solar energy including constructing, installing, using, maintaining, operating, replacing, relocating and removing solar panels, overhead and underground electrical transmission and communications lines, electric transformers, energy storage facilities, telecommunications equipment, power generation facilities to be operated in conjunction with solar panel installations, including roads, and solar energy measurement equipment, fencing, and

ARTICLE III. Payments and Taxes





Section 3.2 Annual Rent During Construction Period, Extended Term and Renewal Term



Section 3.3 Taxes, Assessments and Utilities

(a) Lessor shall pay, when due, all real property taxes and assessments levied against the Premises and all personal property taxes and assessments levied against any property and upon written notice to the other party in the manner provided in this paragraph) and shall be deemed delivered upon actual delivery or refusal, if personally delivered, upon the date of actual delivery or refusal shown on the courier's delivery receipt if sent by overnight courier and on the fourth business day after deposit in the U.S. mail if sent by certified mail:

To Lessor:	
To Lessee:	Caldwell Solar, LLC c/o Geronimo Energy, LLC 7650 Edinborough Way, Suite 725 Edina, MN 55435 952.988.9000 Attention: Laura Vaughan
With a copy to:	Fredrikson & Byron, P.A. 200 South Sixth Street, Suite 4000 Minneapolis, Minnesota 55402-1425 Attention: Daniel Yarano

Section 9.2 Relationship of the Parties; No Third Party Beneficiaries

The duties, obligations and liabilities of each of the parties are intended to be several and not joint or collective. This Lease shall not be interpreted or construed to create an association, joint venture, fiduciary relationship or partnership between Lessor and Lessee or to impose any partnership obligation or liability or any trust or agency obligation or relationship upon either party. Lessor and Lessee shall not have any right, power, or authority to enter into any agreement or undertaking for, or act on behalf of, or to act or be an agent or representative of, or to otherwise bind, the other party. Except for the rights of Lenders set forth above, no provision of this Lease is intended to nor shall it in any way inure to the benefit of any third party so as to constitute any such person a third party beneficiary under this Lease, or of any one or more of the terms of this Lease, or otherwise give rise to any cause of action in any person not a party to this Lease.

Section 9.3 Entire Agreement

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It is mutually understood and agreed that this Lease constitutes the entire agreement between Lessor and Lessee and supersedes any and all prior oral or written understandings, representations or statements, and that no understandings, representatives or statements, verbal or written, have been made which modify, amend, qualify or affect the terms of this Lease. This Lease may not be amended except in a writing executed by both parties.

Section 9.4 Legal Matters.

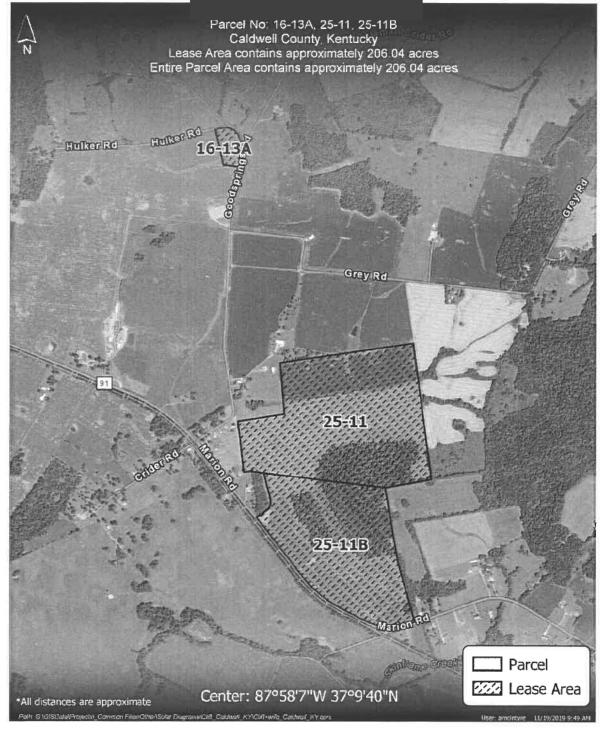
STATE OF KENTUCKY)
COUNTY OF Cold well) ss.)

The	foregoing	instrument	was	acknow <u>ledged</u>	before	me	this	17th	dav	of
0	anyan		, 1	2019, by						
			1	2020						

Claims McDavell (Signature of person taking acknowledgment) (Title or Rank): <u>Notang Public</u> (Serial number, if any): <u>473022</u>

EXHIBIT A-1

SITE PLAN



LAND LEASE AND SOLAR EASEMENT

This Land Lease and Solar Easement ("Lease") is made on Actober 2nd 20 ((the "Effective Date") by and between ("Lessor") and Caldwell Solar, LLC, a Delaware limited liability company, and its successors and assigns ("Lessee").

RECITALS

A. Lessor owns that certain real property located in Caldwell County, Kentucky and legally described on the attached <u>Exhibit A</u> (the "**Property**").

B. Lessee is desirous of developing a solar energy project on the Premises (the "**Project**"), and Lessor desires to lease a portion of the Property (as more fully described herein, the "**Premises**") to Lessee for that purpose.

C. Lessor is willing to lease and grant certain easement rights in the Premises to Lessee, and Lessee is willing to lease and obtain certain easement rights in the Premises from Lessor, all as more fully described below.

KEY TERMS

Development Period	5 years
Construction Period	2 years
Extended Term	25 years
Renewal Terms (3, each)	10 years

AGREEMENT

NOW THEREFORE, for good and valuable consideration, Lessor and Lessee agree that the above recitals are true and correct in all material respects and are incorporated herein by reference, and further agree as follows:

ARTICLE I. Premises

Section 1.1 General

(a) Lease of Premises for Solar Energy Purposes. Lessor leases to Lessee, and Lessee leases from Lessor, the Premises, as identified on the site plan attached hereto as <u>Exhibit</u> <u>A-1</u> (the "Site Plan"), for the purpose of development and use of a solar facility, including but not limited to monitoring, testing and evaluating the Premises for solar energy generation; activities related to the production of solar energy including constructing, installing, using, maintaining, operating, replacing, relocating and removing solar panels, overhead and underground electrical transmission and communications lines, electric transformers, energy storage facilities, telecommunications equipment, power generation facilities to be operated in conjunction with solar panel installations, including roads, and solar energy measurement equipment, fencing, and

and Lessee's use of and benefit from those covenants, conditions, rights and restrictions, may constitute a portion of a larger solar energy project with which the Premises will share structural and transmission components, ingress and egress, utility access, and other support, all of which are specifically designed to be interrelated and integrated in operation and use for the full life of the Project.

ARTICLE III. Payments and Taxes

Section 3.1 Development Period Rent

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Section 3.2 Annual Rent During Construction Period, Extended Term and Renewal Term



Section 3.3 Taxes, Assessments and Utilities

(a) Lessor shall pay, when due, all real property taxes and assessments levied against the Premises and all personal property taxes and assessments levied against any property and improvements owned by Lessor and located on the Premises. Subject to Section 3.3 (c), if Lessor shall fail to pay any such taxes or assessments when due, Lessee may, at its option, pay those taxes and assessments and any accrued interest and penalties, and deduct the amount of its payment from any Rent otherwise due to Lessor from Lessee.

(b) Lessee shall pay all personal property taxes and assessments levied against the Solar Facilities when due, including any such taxes based on electricity production. If the Premises experiences any increase in the amount of real property taxes assessed as a result of the installation of the Solar Facilities on the Premises, including any reclassification of the Premises, Lessee shall pay or reimburse Lessor an amount equal to the increase no later than ten (10) days prior to the date each year on which the applicable real estate taxes are due to be paid, provided that Lessor provides Lessee with copies of the applicable current and past statements of real estate taxes payable for the Premises and any related information demonstrating the reasons for any increase in real estate taxes.

(c) Either party may contest the validity or amount of any levied taxes, assessments or other charges for which each is responsible under this Lease as long as such contest is pursued in good faith and with due diligence and the party contesting the tax, assessment or charge has paid the obligation in question or established adequate reserves to pay the obligation in the event of an adverse determination.

(d) Lessee shall pay for all water, electric, telecommunications and any other utility services used by the Solar Facilities or Lessee on the Premises.

Section 3.4 Severance of Lease Payments

Lessor acknowledges and agrees that it shall not be permitted to sever the payments under the Lease, and shall not be permitted to assign payments due to Lessor under the Lease to a third party without the consent of Lessee. Upon the transfer of an interest in the Premises to an heir, legal representative, successor or assign, the payments hereunder (or the proportionate share thereof) shall inure to the benefit of such party.

Section 8.2 Surrender

Upon the termination or expiration of this Lease, Lessee shall peaceably surrender the Premises to Lessor and remove all Solar Facilities from the Premises at Lessee's expense within twelve (12) months after the date the Lease expires or is terminated as required pursuant to Section 4.3 of this Lease. Lessee shall pay Annual Rent to Lessor for the period until the Solar Facilities are removed from the Premises, which obligation shall survive the expiration or earlier termination hereof.

Section 8.3 Damages

Lessor acknowledges and agrees that should Lessor breach any of its obligations hereunder or otherwise fail to permit Lessee to exercise any of the rights and privileges granted herein, damages would be difficult to calculate and money damages would not be sufficient to compensate Lessee for such breach, and therefore, Lessor agrees that Lessee shall have the right to seek specific enforcement of this Lease. In that event, Lessor agrees that Lessee has no adequate remedy at law, and that an order of specific performance may be granted in favor of Lessee.

ARTICLE IX. Miscellaneous

Section 9.1 Notice

Notices, consents or other documents required or permitted by this Lease must be given by personal delivery, reputable overnight courier or certified U.S. mail postage prepaid and shall be sent to the respective parties as follows (or at such other address as either party may designate upon written notice to the other party in the manner provided in this paragraph) and shall be deemed delivered upon actual delivery or refusal, if personally delivered, upon the date of actual delivery or refusal shown on the courier's delivery receipt if sent by overnight courier and on the fourth business day after deposit in the U.S. mail if sent by certified mail:

To Lessor:

10 205501.	
To Lessee:	Caldwell Solar, LLC c/o Geronimo Energy, LLC 7650 Edinborough Way, Suite 725 Edina, MN 55435 952.988.9000 Attention: Laura Vaughan
With a copy to:	Fredrikson & Byron, P.A. 200 South Sixth Street, Suite 4000 Minneapolis, Minnesota 55402-1425 Attention: Daniel Yarano

Section 9.2 Relationship of the Parties; No Third Party Beneficiaries



STATE OF KENTUCKY) COUNTY OF COUNTY OF

The foregoing instrument was acknowledged before me this 1944 day of 2019 (year), by

(Signature of person taking acknowledgment)

(Signature of person taking acknowledgment) (Title or Rank): <u>FINNPRSS</u> (Serial number, if any): <u>407093</u>

EXHIBIT A-1

SITE PLAN

