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**APPLICATION FOR RATE ADJUSTMENT
BEFORE THE PUBLIC SERVICE COMMISSION**

For Small Utilities Pursuant to 807 KAR 5:076
(Alternative Rate Filing)

North McLean County Water District

(Name of Utility)

217 Hill Street, PO Box 68

(Business Mailing Address - Number and Street, or P.O. Box)

Livermore, KY 42352

(Business Mailing Address - City, State, and Zip)

(270)-278-2800

(Telephone Number)

BASIC INFORMATION

NAME, TITLE, ADDRESS, TELEPHONE NUMBER and E-MAIL ADDRESS of the person to whom correspondence or communications concerning this application should be directed:

Keith Ayer

(Name)

217 Hill Street, PO Box 68

(Address - Number and Street or P.O. Box)

Livermore, KY 42352

(Address - City, State, Zip)

(270) 278-2800

(Telephone Number)

nmcleanwater@bellsouth.net

(Email Address)

**(For each statement below, the Applicant should check either "YES", "NO", or
"NOT APPLICABLE" (N/A))**

- | | YES | NO | N/A |
|---|-------------------------------------|-------------------------------------|-----|
| 1. a. In its immediate past calendar year of operation, Applicant had \$5,000,000 or less in gross annual revenue. | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |
| b. Applicant operates two or more divisions that provide different types of utility service. In its immediate past calendar year of operation, Applicant had \$5,000,000 or less in gross annual revenue from the division for which a rate adjustment is sought. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | |
| 2. a. Applicant has filed an annual report with the Public Service Commission for the past year. | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |
| b. Applicant has filed an annual report with the Public Service Commission for the two previous years. | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |
| 3. Applicant's records are kept separate from other commonly-owned enterprises. | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |

YES NO N/A

4. a. Applicant is a corporation that is organized under the laws of the state of _____, is authorized to operate in, and is in good standing in the state of Kentucky.
- b. Applicant is a limited liability company that is organized under the laws of the state of _____, is authorized to operate in, and is in good standing in the state of Kentucky.
- c. Applicant is a limited partnership that is organized under the laws of the state of _____, is authorized to operate in, and is in good standing in the state of Kentucky.
- d. Applicant is a sole proprietorship or partnership.
- e. Applicant is a water district organized pursuant to KRS Chapter 74.
- f. Applicant is a water association organized pursuant to KRS Chapter 273.
5. a. A paper copy of this application has been mailed to Office of Rate Intervention, Office of Attorney General, 1024 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601-8204.
- b. An electronic copy of this application has been electronically mailed to Office of Rate Intervention, Office of Attorney General at rateintervention@ag.ky.gov.
6. a. Applicant has 20 or fewer customers and has mailed written notice of the proposed rate adjustment to each of its customers no later than the date this application was filed with the Public Service Commission. A copy of this notice is attached to this application. **(Attach a copy of customer notice.)**
- b. Applicant has more than 20 customers and has included written notice of the proposed rate adjustment with customer bills that were mailed by the date on which the application was filed. A copy of this notice is attached to this application. **(Attach a copy of customer notice.)**
- c. Applicant has more than 20 customers and has made arrangements to publish notice once a week for three (3) consecutive weeks in a prominent manner in a newspaper of general circulation in its service area, the first publication having been made by the date on which this Application was filed. A copy of this notice is attached to this application. **(Attach a copy of customer notice.)**
7. Applicant requires a rate adjustment for the reasons set forth in the attachment entitled "Reasons for Application." **(Attach completed "Reasons for Application" Attachment.)**

YES NO N/A

8. Applicant proposes to charge the rates that are set forth in the attachment entitled "Current and Proposed Rates." **(Attach completed "Current and Proposed Rates" Attachment.)**
9. Applicant proposes to use its annual report for the immediate past year as the test period to determine the reasonableness of its proposed rates. This annual report is for the 12 months ending December 31, 2019.
10. Applicant has reason to believe that some of the revenue and expense items set forth in its most recent annual report have or will change and proposes to adjust the test period amount of these items to reflect these changes. A statement of the test period amount, expected changes, and reasons for each expected change is set forth in the attachment "Statement of Adjusted Operations." **(Attach a completed copy of appropriate "Statement of Adjusted Operations" Attachment and any invoices, letters, contracts, receipts or other documents that support the expected change in costs.)**
11. Based upon test period operations, and considering any known and measurable adjustments, Applicant requires additional revenues of \$ 94,235.86 and total revenues from service rates of \$ 856,523.86. The manner in which these amounts were calculated is set forth in "Revenue Requirement Calculation" Attachment. **(Attach a completed "Revenue Requirement Calculation" Attachment.)**
12. As of the **date of the filing of this application**, Applicant had 1325 customers.
13. A billing analysis of Applicant's current and proposed rates is attached to this application. **(Attach a completed "Billing Analysis" Attachment.)**
14. Applicant's depreciation schedule of utility plant in service is attached. **(Attach a schedule that shows per account group: the asset's original cost, accumulated depreciation balance as of the end of the test period, the useful lives assigned to each asset and resulting depreciation expense.)**
15. a. Applicant has outstanding evidences of indebtedness, such as mortgage agreements, promissory notes, or bonds.
- b. Applicant has attached to this application a copy of each outstanding evidence of indebtedness (e.g., mortgage agreement, promissory note, bond resolution).
- c. Applicant has attached an amortization schedule for each outstanding evidence of indebtedness.

- | | YES | NO | N/A |
|--|-------------------------------------|-------------------------------------|-------------------------------------|
| 16. a. Applicant is not required to file state and federal tax returns. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | |
| b. Applicant is required to file state and federal tax returns. | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |
| c. Applicant's most recent state and federal tax returns are attached to this Application. (Attach a copy of returns.) | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 17. Approximately _____ (Insert dollar amount or percentage of total utility plant) of Applicant's total utility plant was recovered through the sale of real estate lots or other contributions. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | |
| 18. Applicant has attached a completed Statement of Disclosure of Related Party Transactions for each person who 807 KAR 5:076, §4(h) requires to complete such form. | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |

By submitting this application, the Applicant consents to the procedures set forth in 807 KAR 5:076 and waives any right to place its proposed rates into effect earlier than six months from the date on which the application is accepted by the Public Service Commission for filing.

I am authorized by the Applicant to sign and file this application on the Applicant's behalf, have read and completed this application, and to the best of my knowledge all the information contained in this application and its attachments is true and correct.

Signed Keith M. Ayer
 Officer of the Company/Authorized Representative
 Title Chairman
 Date 7-23-2020

COMMONWEALTH OF KENTUCKY
 COUNTY OF McLean

Before me appeared Keith Ayer, who after being duly sworn, stated that he/she had read and completed this application, that he/she is authorized to sign and file this application on behalf of the Applicant, and that to the best of his/her knowledge all the information contained in this application and its attachments is true and correct.

Diffany Sallee
 Notary Public # 599651
 My commission expires: 4-20-2022

North McLean County Water District

List of Attachments

Attachment 1	Customer Notice
Attachment 2	Reasons for Application
Attachment 3	Current and Proposed Rate Tables
Attachment 4	Schedule of Adjusted Operations
Attachment 5	Revenue Requirement Calculation
Attachment 6	Depreciation Schedule
Attachment 7	Amortization Schedule
Attachment 8	Board Minutes
Attachment 9	Statement of Disclosure

Customer Notice

Notice is hereby given that the North McLean County Water District will file an application with the Kentucky Public Service Commission on or about August 7, 2020, seeking approval of proposed adjustment to the water rates. The proposed rates shall not become effective until the Kentucky Public Service Commission has issued an order approving these rates.

Monthly Water Rates

<u>Gallons per Month</u>	<u>Current</u>	<u>Proposed</u>	<u>Dollar Increase</u>	<u>Percent Increase</u>
First 2,000 Gallons	\$18.44	\$20.71	\$2.27	12.31%
Next 8,000 Gallons	6.70	7.52	0.82	12.24%
Next 30,000 Gallons	6.08	6.83	0.75	12.34%
Over 40,000 Gallons	5.49	6.16	0.67	12.20%

If the Public Service Commission approves the proposed rates, then the monthly bill for a residential customer using an average 4,000 gallons per month will increase from \$31.84 to \$35.75. This is an increase of \$3.91 or 12.28%.

The rates contained in this notice are the rates proposed by North McLean County Water District. However, the Kentucky Public Service Commission may order rates to be charged that differ from these proposed rates. Such action may result in rates for consumers other than the rates shown in this notice.

North McLean County Water District has available for inspection at the office the application that was submitted to the Kentucky Public Commission. A person may examine this application at North McLean County Water District's office located at 217 Hill Street, Livermore, KY 42352, Monday through Friday 7:30 AM – 4:30 PM. You may call the office at 270-278-2800.

A person may also examine the application at the Kentucky Public Service Commission's office located at 211 Sower Boulevard, Frankfort, KY 40601, Monday through Friday, 8:00 AM to 4:30 PM, or through the Kentucky Public Service Commission's website at <http://psc.ky.gov>. Comments regarding the application may be submitted to the Kentucky Public Service Commission through the website or by mail: PO Box 615, Frankfort, KY 40602. You may call the Kentucky Public Service Commission at 502-564-3940.

A person may submit a timely written request for intervention to the Kentucky Public Service Commission, PO Box 615, Frankfort, KY 40602, establishing the grounds for the request including the status and interest of the party. If the Kentucky Public Service Commission does not receive a written request for intervention within thirty (30) days of the initial publication of this notice, the Kentucky Public Service Commission make take final action on the application.

REASONS FOR APPLICATION

(In the space below list all reasons why the Applicant requires a rate adjustment. Describe any event or occurrence of significance that may affect the Applicant's present or future financial condition, including but not limited to excessive water line losses, regulatory changes, major repairs, planned construction, and increases in wholesale water costs.)

North McLean County Water District needs this rate increase for the following reasons:

- 1.) For the District to collect revenue to cover its operations and maintenance expenses.
- 2.) For the District to have a better financial standing by charging rates that will recover the cost of providing service(s).
- 3.) North McLean County Water District has received wholesale water rate increase from West Daviess County Water District.

BILLING ANALYSIS - FLAT RATES

Revenue from Present/Proposed Rates

	<u>Current Rate</u>	<u>Proposed Rate</u>
Number of Customers	1,325	1,325
Flat Monthly Rate	\$18.44	\$20.71
Monthly Revenue	\$24,433.00	\$27,440.75
Number of Months	12	12
Annual Revenue	\$293,196.00	\$329,289.00

Revenue from Present Rates
 Test Period from 01-01-2019 to 12/31/2019

Class: Residential-Commercial-Industrial

USAGE TABLE
 Usage by Rate Increment

(1)	(2) Bills	(3) Gallons/Mcf	2000 Gallons	Next 8,000	Next 30,000	Over 40,000	(8)	(9) Total
First 2,000	5378	4641800	4641800					4641800
Next 8,000	9094	39744800	18188000	21556800				39744800
Next 30,000	883	14851300	1766000	7064000	6021300			14851300
Over 40,000	394	44472200	788000	3152000	11820000	28712200		44472200
Totals	15749		25383800	31772800	17841300	28712000		103710100

REVENUE TABLE
 Revenue by Rate Increment

(1)	(2) Bills	(3) Gallons/Mcf	(4) Rates	(5) Revenue
First 2,000	15749	4641800	18.44 Minimum	290411.56
Next 8,000		39744800	6.7 per 1,000 Gallons	266290.16
Next 30,000		14851300	6.08 per 1,000 Gallons	9029.59
Over 40,000		44472200	5.49 per 1,000 Gallons	244152.38
Totals		103710100		809883.69

Revenue from Proposed Rates
 Test Period from 01-01-2019 to 12/31/2019

Class: Residential-Commercial-Industrial

USAGE TABLE
 Usage by Rate Increment

(1)	(2) Bills	(3) Gallons/Mcf	2000 Gallons	Next 8,000	Next 30,000	Over 40,000	(8)	(9) Total
First 2,000	5378	4641800	4641800					4641800
Next 8,000	9094	39744800	18188000	21556800				39744800
Next 30,000	883	14851300	1766000	7064000	6021300			14851300
Over 40,000	394	44472200	788000	3152000	11820000	28712200		44472200
Totals	15749		25383800	31772800	17841300	28712000		103710100

REVENUE TABLE
 Revenue by Rate Increment

(1)	(2) Bills	(3) Gallons/Mcf	(4) Rates	(5) Revenue
First 2,000	15749	4641800	20.71 Minimum	32616.79
Next 8,000		39744800	7.52 per 1,000 Gallons	298880.9
Next 30,000		14851300	6.83 per 1,000 Gallons	10756.56
Over 40,000		44472200	6.16 per 1,000 Gallons	27394.87
Totals		103710100		369649.12

North McLean County Water Dist Rate Analysis

Billing Cycle 1 Cycle 1
Service Type WT Water
Old Rate Code 01 Water
New Rate Code 01 Water
Date Range 01/01/2019 To 12/31/2019
Use Reading Factor Yes

WT Water 01 Water

Usage Table - Usage By Rate Increment

	Level	Bills	First 2,000	Next 8,000	Next 30,000	Over 40,000	Total Usage
	2,000	5,215	4,540,100				4,540,100
	8,000	9,000	18,000,000	21,285,200			39,285,200
	30,000	822	1,644,000	6,576,000	5,179,600		13,399,600
Over	40,000	333	666,000	2,664,000	9,990,000	25,261,600	38,581,600
Total		15,370	24,850,100	30,525,200	15,169,600	25,261,600	95,806,500

WT Water 01 Water

Revenue Table - Revenue By Rate Increment

	Level	Bills	Total Usage	Rate / 1000	Revenue
	2,000	15,370	24,850,100	\$18.44 Minimum	\$283,422.80
	8,000		30,525,200	6.70	\$204,518.84
	30,000		15,169,600	6.08	\$92,231.17
Over	40,000		25,261,600	5.49	\$138,686.18
Total Revenue					\$718,858.99

North McLean County Water Dist Rate Analysis

Billing Cycle 1 Cycle 1
Service Type WT Water
Old Rate Code 05 Water-Industrial
New Rate Code 05 Water-Industrial
Date Range 01/01/2019 To 12/31/2019
Use Reading Factor Yes

WT Water 05 Water-Industrial

Usage Table - Usage By Rate Increment

Level	Bills	First 2,000	Next 8,000	Next 30,000	Over 40,000	Total Usage
2,000	21	700				700
8,000	11	22,000	33,800			55,800
30,000	3	6,000	24,000	48,100		78,100
Over 40,000	13	26,000	104,000	390,000	2,037,600	2,557,600
Total	48	54,700	161,800	438,100	2,037,600	2,692,200

WT Water 05 Water-Industrial

Revenue Table - Revenue By Rate Increment

Level	Bills	Total Usage	Rate / 1000	Revenue
2,000	48	54,700	\$18.44 Minimum	\$885.12
8,000		161,800	6.70	\$1,084.06
30,000		438,100	6.08	\$2,663.65
Over 40,000		2,037,600	5.49	\$11,186.42
Total Revenue				\$15,819.25

North McLean County Water Dist Rate Analysis

Billing Cycle 1 Cycle 1
Service Type WT Water
Old Rate Code 04 Water-Commercial
New Rate Code 04 Water-Commercial
Date Range 01/01/2019 To 12/31/2019
Use Reading Factor Yes

WT Water 04 Water-Commercial

Usage Table - Usage By Rate Increment

	Level	Bills	First 2,000	Next 8,000	Next 30,000	Over 40,000	Total Usage
	2,000	142	101,000				101,000
	8,000	83	166,000	237,800			403,800
	30,000	58	116,000	464,000	793,600		1,373,600
Over	40,000	48	96,000	384,000	1,440,000	1,413,000	3,333,000
Total		331	479,000	1,085,800	2,233,600	1,413,000	5,211,400

WT Water 04 Water-Commercial

Revenue Table - Revenue By Rate Increment

	Level	Bills	Total Usage	Rate / 1000	Revenue
	2,000	331	479,000	\$18.44 Minimum	\$6,103.64
	8,000		1,085,800	6.70	\$7,274.86
	30,000		2,233,600	6.08	\$13,580.29
Over	40,000		1,413,000	5.49	\$7,757.37
Total Revenue					\$34,716.16

SCHEDULE OF ADJUSTED OPERATIONS - WATER UTILITY

TYE 12/31/20 19

	Test Year	Adjustment	Ref.	Pro Forma
<u>Operating Revenues</u>				
Sales of Water				
Unmetered Water Sales				0.00
Metered Water Sales	762,288.00			762,288.00
Bulk Loading Stations				0.00
Fire Protection Revenue				0.00
Sales for Resale				0.00
Total Sales of Water	762,288.00	0.00		762,288.00
Other Water Revenues				
Forfeited Discounts				0.00
Miscellaneous Service Revenues				0.00
Rents from Water Property				0.00
Other Water Revenues	30,244.00			30,244.00
Total Other Water Revenues	30,244.00	0.00		30,244.00
Total Operating Revenues	792,532.00	0.00		792,532.00
<u>Operating Expenses</u>				
Operation and Maintenance Expenses				
Salaries and Wages - Employees	219,807.00			219,807.00
Salaries and Wages - Officers	16,200.00			16,200.00
Employee Pensions and Benefits	9,179.00			9,179.00
Purchased Water	333,674.00			333,674.00
Purchased Power	10,587.00			10,587.00
Fuel for Power Production				0.00
Chemicals				0.00
Materials and Supplies	39,291.00			39,291.00
Contractual Services	14,566.00			14,566.00
Water Testing				0.00
Rents	2,040.00			2,040.00
Transportation Expenses	14,584.00			14,584.00
Insurance	13,385.00			13,385.00
Regulatory Commission Expenses				0.00
Bad Debt Expense				0.00

Miscellaneous Expenses	19,122.00		19,122.00
Total Operation and Maintenance Expenses	692,435.00	0.00	692,435.00
Depreciation Expense	71,067.00		71,067.00
Amortization Expense			0.00
Taxes Other Than Income	20,885.00		20,885.00
Income Tax Expense			0.00
Total Operating Expenses	784,387.00	0.00	784,387.00
Utility Operating Income	8,145.00	0.00	8,145.00

REVENUE REQUIREMENT CALCULATION - OPERATING RATIO METHOD

(Method commonly used by investor owned utilities and/or non-profit entities that do not have long-term debt outstanding.)

Pro forma Operating Expenses Before Income Taxes	\$784,387.00
Operating Ratio	0.88
Sub-Total	891,348.86
Less: Pro forma Operating Expenses Before Income Taxes	-784,387.00
Net Income Allowable	106,961.86
Add: Provision for State and Federal Income Taxes, if Applicable (see footnote)	
Interest Expense	2,126.00
Pro forma Operating Expenses Before Taxes	784,387.00
Cost of Natural Gas (water utilities should leave this blank)	
Total Revenue Requirement	893,474.86
Less: Other Operating Revenue	30,244.00
Non-operating Revenue	
Interest Income	6,707.00
Total Revenue Required from Rates for Service	856,523.86
Less: Revenue from Sales at Present Rates	762,288.00
Required Revenue Increase	94,235.86

Required Revenue Increase stated as a Percentage of Revenue at Present Rates	12.36%
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Provision for Income Taxes - Calculation of Tax Gross-Up Factor

Revenue	1
Less: 5% State Tax	-0.05
Sub-Total	0.95
Less: Federal Tax, 15% of Sub-Total	-0.1425
Percent Change in NOI	0.8075
Factor (Revenue of 1 divided by change in NOI)	1.23839
Times: Allowable Net Income	106,961.86
Net Income Before Taxes	132,460.51
Difference Equals Provision for State and Federal Income Taxes	25,498.65

Notes: (1) Natural gas utilities should deduct their cost of natural gas from pro forma operating expenses before performing the operating ratio calculation. The cost of natural gas should be added back and included in pro forma operating expenses when determining the total revenue requirement. (2) A provision for state and federal income taxes should only be included in the calculation of revenue requirements for utilities that file income tax returns and are liable for the payment of state and federal income taxes. Utilities whose income flows through to its owner's income tax returns for tax purposes should not include a provision for income taxes. (3) The conversion factor above is calculated using the minimum federal tax rate. Adjustment may be warranted where the actual federal tax rate exceeds the minimum federal tax rate.

**NORTH MCLEAN COUNTY WATER DISTRICT [6075]
Depreciation Expense**
Federal

01/01/2019 - 12/31/2019

System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus. / Inv. %	Sec. 179 / Bonus	Salvage / Basis Adj.	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation
ELECTRIC PUMPING EQUIP.												
4		15 HP PHASE F	6/26/1989	SL / N/A	15.0000	1,802.19	100.0000	0.00	0.00	1,802.19	0.00	1,802.19
25		PUMPING	1/1/1972	SL / N/A	40.0000	24,575.26	100.0000	0.00	0.00	24,575.26	0.00	24,575.26
173		PUMPS & TANK	11/1/2007	SL / N/A	40.0000	90,780.00	100.0000	0.00	0.00	25,342.75	2,269.50	27,612.25
		Subtotal: ELECTRIC PUMPING EQUIP.				117,157.45		0.00	0.00	51,720.20	2,269.50	53,989.70
		Less dispositions and exchanges:				0.00				0.00	0.00	0.00
		Net for: ELECTRIC PUMPING EQUIP.				117,157.45		0.00	0.00	51,720.20	2,269.50	53,989.70
HYDRANTS												
101		HYDRANTS	1/1/1981	SL / N/A	50.0000	5,560.80	100.0000	0.00	0.00	4,180.26	111.22	4,291.48
102		HYDRANTS	7/1/1987	SL / N/A	50.0000	6,770.00	100.0000	0.00	0.00	4,267.40	135.40	4,402.80
103		1990 - 1 HYDRA	6/1/1990	SL / N/A	50.0000	1,000.00	100.0000	0.00	0.00	571.67	20.00	591.67
121		FIRE HYDRANT	6/15/2000	SL / N/A	50.0000	904.84	100.0000	0.00	0.00	336.36	18.10	354.46
126		8 HYDRANTS	1/17/2002	SL / N/A	50.0000	6,712.00	100.0000	0.00	0.00	2,270.89	134.24	2,405.13
148		FIRE HYDRANT	7/1/2005	SL / N/A	50.0000	1,750.00	100.0000	0.00	0.00	472.50	35.00	507.50
149		FIRE HYDRANT	7/1/2005	SL / N/A	50.0000	1,750.00	100.0000	0.00	0.00	472.50	35.00	507.50
153		BARRETT HILL	7/1/2005	SL / N/A	50.0000	939.30	100.0000	0.00	0.00	253.66	18.79	272.45
160		FIRE HYDRANT	3/13/2006	SL / N/A	50.0000	1,013.85	100.0000	0.00	0.00	280.26	20.28	280.54
175		FIRE HYDRANT	3/25/2008	SL / N/A	50.0000	1,400.00	100.0000	0.00	0.00	301.00	28.00	329.00
176		FIRE HYDRANT	3/25/2008	SL / N/A	50.0000	1,415.00	100.0000	0.00	0.00	304.23	28.30	332.53
207		81 & 140 FIRE I	12/14/2011	SL / N/A	50.0000	3,656.69	100.0000	0.00	0.00	518.00	73.13	591.13
253		TANK HYDRAN	6/30/2019	SL / N/A	50.0000	1,530.00	100.0000	0.00	0.00	0.00	15.30	15.30
		Subtotal: HYDRANTS				34,402.48		0.00	0.00	14,208.73	672.76	14,881.49
		Less dispositions and exchanges:				0.00				0.00	0.00	0.00
		Net for: HYDRANTS				34,402.48		0.00	0.00	14,208.73	672.76	14,881.49
LAND												
1		PUMPING LANE	1/1/1972	No Calc / N/A	0.0000	200.00	100.0000	0.00	0.00	0.00	0.00	0.00
2		TRANSMISSION	1/1/1972	No Calc / N/A	0.0000	400.00	100.0000	0.00	0.00	0.00	0.00	0.00
3		TANK LAND	1/1/1985	No Calc / N/A	0.0000	3,500.00	100.0000	0.00	0.00	0.00	0.00	0.00
156		LAND- PUMP S	8/4/2006	No Calc / N/A	0.0000	13,086.00	100.0000	0.00	0.00	0.00	0.00	0.00
249		LAND- E. HARM	6/1/2018	No Calc / N/A	0.0000	3,150.00	100.0000	0.00	0.00	0.00	0.00	0.00
		Subtotal: LAND				20,336.00		0.00	0.00	0.00	0.00	0.00
		Less dispositions and exchanges:				0.00				0.00	0.00	0.00
		Net for: LAND				20,336.00		0.00	0.00	0.00	0.00	0.00
METER INSTALL/ROAD BORES												
83		METER INSTALI	1/1/1972	SL / N/A	40.0000	18,131.57	100.0000	0.00	0.00	18,131.57	0.00	18,131.57
84		1978	1/1/1972	SL / N/A	40.0000	1,068.50	100.0000	0.00	0.00	1,068.50	0.00	1,068.50
85		1980	1/1/1980	SL / N/A	40.0000	2,910.00	100.0000	0.00	0.00	2,838.50	71.50	2,910.00
86		1981	1/1/1981	SL / N/A	40.0000	1,950.00	100.0000	0.00	0.00	1,853.50	48.75	1,902.25
87		1982	1/1/1982	SL / N/A	40.0000	1,575.00	100.0000	0.00	0.00	1,436.23	39.38	1,475.61
88		1983	1/1/1983	SL / N/A	40.0000	1,940.00	100.0000	0.00	0.00	1,720.50	48.50	1,769.00
89		1984	1/1/1984	SL / N/A	40.0000	2,760.00	100.0000	0.00	0.00	2,381.00	69.00	2,450.00
90		1985	1/1/1985	SL / N/A	40.0000	2,000.00	100.0000	0.00	0.00	1,713.00	50.00	1,763.00

**NORTH MCLEAN COUNTY WATER DISTRICT [6075]
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System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus. / Inv. %	Sec. 179/ Bonus	Salvage/ Basis Adj.	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation
METER INSTALL/ROAD BORES												
91		1986	7/1/1986	SL / N/A	40.0000	3,475.00	100.0000	0.00	0.00	2,823.60	86.88	2,910.48
92		1987	7/1/1987	SL / N/A	40.0000	5,365.00	100.0000	0.00	0.00	4,225.09	134.13	4,359.22
93		1988	7/1/1988	SL / N/A	40.0000	1,375.00	100.0000	0.00	0.00	1,048.59	34.38	1,082.97
94		1989	7/1/1989	SL / N/A	40.0000	1,560.00	100.0000	0.00	0.00	1,150.50	39.00	1,189.50
95		1990	7/1/1990	SL / N/A	40.0000	1,350.00	100.0000	0.00	0.00	961.88	33.75	995.63
96		1991	7/1/1991	SL / N/A	40.0000	900.00	100.0000	0.00	0.00	618.75	22.50	641.25
97		1992	7/1/1992	SL / N/A	40.0000	955.26	100.0000	0.00	0.00	632.82	23.88	656.70
98		1993	7/1/1993	SL / N/A	40.0000	1,050.00	100.0000	0.00	0.00	669.38	26.25	695.63
99		1994	7/1/1994	SL / N/A	40.0000	2,037.28	100.0000	0.00	0.00	1,247.79	50.93	1,298.72
100		1995	7/1/1995	SL / N/A	40.0000	1,921.00	100.0000	0.00	0.00	1,128.70	48.03	1,176.73
255		HWY 136 ROAD	6/30/2019	SL / N/A	40.0000	1,450.00	100.0000	0.00	0.00	0.00	18.13	18.13
Subtotal: METER INSTALL/ROAD BORES						53,773.61				45,649.90	844.99	46,494.89
Less dispositions and exchanges:						0.00				0.00	0.00	0.00
Net for: METER INSTALL/ROAD BORES						53,773.61				45,649.90	844.99	46,494.89
METERS												
57		METERS	1/1/1972	SL / N/A	40.0000	45,441.87	100.0000	0.00	0.00	45,441.87	0.00	45,441.87
58		PER PSC	1/1/1972	SL / N/A	40.0000	12,985.20	100.0000	0.00	0.00	12,985.20	0.00	12,985.20
59		1978	1/1/1978	SL / N/A	40.0000	3,690.00	100.0000	0.00	0.00	3,690.00	0.00	3,690.00
60		1979	1/1/1979	SL / N/A	40.0000	4,445.00	100.0000	0.00	0.00	4,445.00	0.00	4,445.00
61		1980	1/1/1980	SL / N/A	40.0000	1,065.00	100.0000	0.00	0.00	1,065.00	0.00	1,065.00
62		1981	1/1/1981	SL / N/A	40.0000	2,600.00	100.0000	0.00	0.00	2,470.00	65.00	2,535.00
63		1982	1/1/1982	SL / N/A	40.0000	3,120.00	100.0000	0.00	0.00	2,847.00	78.00	2,925.00
64		1983	1/1/1983	SL / N/A	40.0000	1,998.00	100.0000	0.00	0.00	1,773.35	49.95	1,823.30
65		1984	1/1/1984	SL / N/A	40.0000	2,716.53	100.0000	0.00	0.00	2,343.03	67.91	2,410.94
66		1985	1/1/1985	SL / N/A	40.0000	3,152.76	100.0000	0.00	0.00	2,622.06	78.82	2,700.88
67		1986	7/1/1986	SL / N/A	40.0000	5,026.05	100.0000	0.00	0.00	4,083.63	125.65	4,209.28
68		1987	7/1/1987	SL / N/A	40.0000	3,360.00	100.0000	0.00	0.00	2,646.00	84.00	2,730.00
69		1988	7/1/1988	SL / N/A	40.0000	3,024.00	100.0000	0.00	0.00	2,305.80	75.60	2,381.40
70		1989	7/1/1989	SL / N/A	40.0000	2,760.00	100.0000	0.00	0.00	2,035.50	69.00	2,104.50
71		1990	7/1/1990	SL / N/A	40.0000	2,760.00	100.0000	0.00	0.00	1,966.50	69.00	2,035.50
72		1991	7/1/1991	SL / N/A	40.0000	2,300.00	100.0000	0.00	0.00	1,581.25	57.50	1,638.75
73		1992	7/1/1992	SL / N/A	40.0000	1,800.00	100.0000	0.00	0.00	1,192.50	45.00	1,237.50
74		1993	7/1/1993	SL / N/A	40.0000	2,625.00	100.0000	0.00	0.00	1,673.56	65.63	1,739.19
75		1994	7/1/1994	SL / N/A	40.0000	3,770.00	100.0000	0.00	0.00	2,309.13	94.25	2,403.38
76		1995	7/1/1995	SL / N/A	40.0000	4,860.00	100.0000	0.00	0.00	2,855.25	121.50	2,976.75
77		1996	7/1/1996	SL / N/A	40.0000	15,350.00	100.0000	0.00	0.00	8,634.38	383.75	9,018.13
78		1997	7/1/1997	SL / N/A	30.0000	10,815.00	100.0000	0.00	0.00	7,750.74	360.50	8,111.24
79		1998	7/1/1998	SL / N/A	20.0000	13,047.42	100.0000	0.00	0.00	13,047.42	0.00	13,047.42
82		1999	7/1/1999	SL / N/A	20.0000	15,155.92	100.0000	0.00	0.00	14,777.10	378.82	15,155.92
122		2000	7/1/2000	SL / N/A	20.0000	14,150.00	100.0000	0.00	0.00	13,088.75	707.50	13,796.25
124		2001	7/1/2001	SL / N/A	20.0000	9,600.00	100.0000	0.00	0.00	8,400.00	480.00	8,880.00
131		2002	7/15/2002	SL / N/A	20.0000	8,600.00	100.0000	0.00	0.00	7,095.00	430.00	7,525.00
135		2003	7/15/2003	SL / N/A	20.0000	10,300.00	100.0000	0.00	0.00	7,982.50	515.00	8,497.50
144		2004	7/15/2004	SL / N/A	20.0000	7,800.00	100.0000	0.00	0.00	5,655.00	390.00	6,045.00

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METERS												
154		2005 METERS	7/1/2005 SL / N/A		20.0000	7,136.85	100.0000	0.00	0.00	4,817.34	356.84	5,174.18
155		2006 METERS (	7/1/2006 SL / N/A		20.0000	5,887.89	100.0000	0.00	0.00	3,679.88	294.39	3,974.27
171		2007 METERS (	7/1/2007 SL / N/A		20.0000	5,560.50	100.0000	0.00	0.00	3,197.34	278.03	3,475.37
177		MMP 6" SRH C	3/28/2008 SL / N/A		20.0000	3,950.00	100.0000	0.00	0.00	2,123.13	197.50	2,320.63
183		2008 METERS (	7/1/2008 SL / N/A		20.0000	5,594.50	100.0000	0.00	0.00	2,937.16	279.73	3,216.89
195		CHECK VALVE I	5/26/2009 SL / N/A		10.0000	1,692.00	100.0000	0.00	0.00	1,621.50	70.50	1,692.00
196		CHECK VALVE I	5/26/2009 SL / N/A		10.0000	1,692.00	100.0000	0.00	0.00	1,621.50	70.50	1,692.00
197		CHECK VALVE I	5/26/2009 SL / N/A		10.0000	1,692.00	100.0000	0.00	0.00	1,621.50	70.50	1,692.00
198		METERS (11)	7/1/2009 SL / N/A		20.0000	8,739.97	100.0000	0.00	0.00	4,151.50	437.00	4,588.50
202		(4) METERS	8/2/2010 SL / N/A		20.0000	2,642.00	100.0000	0.00	0.00	1,111.84	132.10	1,243.94
203		METERS (6)	7/1/2011 SL / N/A		20.0000	3,963.00	100.0000	0.00	0.00	1,486.13	198.15	1,684.28
206		METER- MCHS	3/24/2011 SL / N/A		20.0000	1,967.00	100.0000	0.00	0.00	762.21	98.35	860.56
208		METERS (6)	7/1/2012 SL / N/A		20.0000	4,131.04	100.0000	0.00	0.00	1,342.58	206.55	1,549.13
220		METERS (5)	6/30/2013 SL / N/A		20.0000	4,608.93	100.0000	0.00	0.00	1,267.48	230.45	1,497.93
221		METERS (5)	7/1/2014 SL / N/A		20.0000	4,901.36	100.0000	0.00	0.00	1,102.82	245.07	1,347.89
223		METERS (9)	7/1/2015 SL / N/A		20.0000	6,112.54	100.0000	0.00	0.00	1,069.71	305.63	1,375.34
229		2016 (3)	8/15/2016 SL / N/A		20.0000	1,981.00	100.0000	0.00	0.00	239.37	99.05	338.42
232		8" INTERNAL FI	4/12/2016 SL / N/A		5.0000	2,138.00	100.0000	0.00	0.00	1,175.90	427.60	1,603.50
233		6" MASTER ME	2/8/2016 SL / N/A		20.0000	5,130.50	100.0000	0.00	0.00	748.21	256.53	1,004.74
234		METERS (4)	3/15/2017 SL / N/A		20.0000	2,642.00	100.0000	0.00	0.00	242.18	132.10	374.28
235		METER- D. TAYI	7/27/2017 SL / N/A		20.0000	660.50	100.0000	0.00	0.00	46.79	33.03	79.82
236		METERS (2)	9/25/2017 SL / N/A		20.0000	1,489.04	100.0000	0.00	0.00	93.06	74.45	167.51
247		METER- KMA PY	5/15/2018 SL / N/A		20.0000	2,091.32	100.0000	0.00	0.00	69.71	104.57	174.28
248		METERS (10)	7/1/2018 SL / N/A		20.0000	6,112.54	100.0000	0.00	0.00	152.82	305.63	458.45
252		METERS	6/30/2019 SL / N/A		20.0000	6,222.00	100.0000	0.00	0.00	0.00	155.55	155.55
Subtotal: METERS						317,056.23		0.00	0.00	225,444.18	9,852.18	235,296.36
Less dispositions and exchanges:						0.00				0.00	0.00	0.00
Net for: METERS						317,056.23		0.00	0.00	225,444.18	9,852.18	235,296.36
MISC. EQUIPMENT												
6		FLARE TOOL &	8/15/1991 SL / N/A		5.0000	88.77	100.0000	0.00	0.00	88.77	0.00	88.77
8		TOOL BOXES (2	4/29/1991 SL / N/A		5.0000	811.50	100.0000	0.00	0.00	811.50	0.00	811.50
10		PRESSURE TES	5/15/1994 SL / N/A		5.0000	187.00	100.0000	0.00	0.00	187.00	0.00	187.00
14		CHLORINE TES	9/13/1996 SL / N/A		5.0000	305.00	100.0000	0.00	0.00	305.00	0.00	305.00
15		PUMP & HOSE	2/1/1998 SL / N/A		5.0000	150.00	100.0000	0.00	0.00	150.00	0.00	150.00
31		TAPPING TOOL	1/15/1990 SL / N/A		5.0000	106.90	100.0000	0.00	0.00	106.90	0.00	106.90
120		TOOL BOX	6/15/2000 SL / N/A		5.0000	211.99	100.0000	0.00	0.00	211.99	0.00	211.99
137		FISHER PIPE LC	3/31/2003 SL / N/A		7.0000	610.00	100.0000	0.00	0.00	610.00	0.00	610.00
139		1" SQUEEZE-OF	11/17/2003 SL / N/A		7.0000	331.88	100.0000	0.00	0.00	331.88	0.00	331.88
140	D	ROMAC-TAPMA	12/11/2003 SL / N/A		10.0000	6,199.30	100.0000	0.00	0.00	6,199.30	0.00	6,199.30
163	D	CUP SPRAYER	7/6/2007 SL / N/A		3.0000	78.00	100.0000	0.00	0.00	78.00	0.00	78.00
164	D	IMPACT WRENK	9/4/2007 SL / N/A		5.0000	274.99	100.0000	0.00	0.00	274.99	0.00	274.99
210		WEED EATER	3/19/2012 SL / N/A		6.0000	274.99	100.0000	0.00	0.00	274.99	0.00	274.99
211		WEED EATER	3/19/2012 SL / N/A		6.0000	274.99	100.0000	0.00	0.00	274.99	0.00	274.99
213	D	CONCRETE SAI	12/7/2012 SL / N/A		10.0000	135.95	100.0000	0.00	0.00	82.73	13.60	96.33

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MISC. EQUIPMENT												
214		CONES & SIGN:	2/28/2012	SL / N/A	15.0000	560.70	100.0000	0.00	0.00	255.43	37.38	292.81
225		7 DAY RECORD	8/5/2015	SL / N/A	10.0000	658.00	100.0000	0.00	0.00	224.82	65.80	290.62
226	D	MONNIT WIREL	12/10/2015	SL / N/A	5.0000	1,112.57	100.0000	0.00	0.00	686.07	222.51	908.58
254		PIPE LOCATOR	6/30/2019	SL / N/A	5.0000	3,287.00	100.0000	0.00	0.00	0.00	328.70	328.70
Subtotal: MISC. EQUIPMENT						15,659.53	0.00	0.00	0.00	11,154.36	667.99	11,822.35
Less dispositions and exchanges:						2,211.51	0.00	0.00	0.00	1,731.79	0.00	1,967.90
Net for: MISC. EQUIPMENT						13,448.02	0.00	0.00	0.00	9,422.57	667.99	9,854.45
OFFICE EQUIPMENT												
104		DESK & CHAIR	1/1/1981	SL / N/A	10.0000	624.89	100.0000	0.00	0.00	624.89	0.00	624.89
106		OFFICE FURNIT	8/4/1993	SL / N/A	10.0000	1,049.00	100.0000	0.00	0.00	1,049.00	0.00	1,049.00
109		TIME CLOCK	12/1/1998	SL / N/A	5.0000	199.49	100.0000	0.00	0.00	199.49	0.00	199.49
127		COMPUTER DE	12/20/2002	SL / N/A	10.0000	89.94	100.0000	0.00	0.00	89.94	0.00	89.94
128		2 CHAIRS	11/20/2002	SL / N/A	10.0000	299.98	100.0000	0.00	0.00	299.98	0.00	299.98
143	D	PRINTER	8/24/2004	SL / N/A	5.0000	628.00	100.0000	0.00	0.00	628.00	0.00	628.00
179		MONITOR	7/5/2008	SL / N/A	5.0000	315.88	100.0000	0.00	0.00	315.88	0.00	315.88
185		SHARP COPIEF	2/19/2009	SL / N/A	10.0000	1,015.00	100.0000	0.00	0.00	998.08	16.92	1,015.00
186		ALLIANCE SOF	7/28/2009	SL / N/A	5.0000	6,673.00	100.0000	0.00	0.00	6,673.00	0.00	6,673.00
187		LEXMARK T650	7/28/2009	SL / N/A	5.0000	1,078.00	100.0000	0.00	0.00	1,078.00	0.00	1,078.00
188		HP DC 5800 MT	7/28/2009	SL / N/A	5.0000	1,099.00	100.0000	0.00	0.00	1,099.00	0.00	1,099.00
212	D	IOSAFE BACKU	5/1/2012	SL / N/A	5.0000	627.68	100.0000	0.00	0.00	627.68	0.00	627.68
227		MISTY MORN R	2/26/2015	SL / N/A	50.0000	2,531.00	100.0000	0.00	0.00	194.04	50.62	244.66
228		DELL OPTIPLE	6/24/2015	SL / N/A	5.0000	613.96	100.0000	0.00	0.00	429.77	122.79	552.56
239		IOSAFE	7/4/2017	SL / N/A	5.0000	1,376.32	100.0000	0.00	0.00	412.89	275.26	688.15
246		HP COLOR LAS	10/17/2018	SL / N/A	5.0000	561.24	100.0000	0.00	0.00	18.71	112.25	130.96
Subtotal: OFFICE EQUIPMENT						18,782.38	0.00	0.00	0.00	14,738.35	577.84	15,316.19
Less dispositions and exchanges:						1,255.68	0.00	0.00	0.00	1,255.68	0.00	1,255.68
Net for: OFFICE EQUIPMENT						17,526.70	0.00	0.00	0.00	13,482.67	577.84	14,060.51
POWER OPERATED EQUIPMENT												
112		KUBOTA TRAC	10/1/1998	SL / N/A	10.0000	21,307.30	100.0000	0.00	0.00	21,307.30	0.00	21,307.30
113		TRAILER	10/1/1998	SL / N/A	10.0000	1,575.00	100.0000	0.00	0.00	1,575.00	0.00	1,575.00
114		BORING ATTAC	6/15/1999	SL / N/A	10.0000	2,873.12	100.0000	0.00	0.00	2,873.12	0.00	2,873.12
190		JD X300 TRACT	4/2/2009	SL / N/A	10.0000	2,319.20	100.0000	0.00	0.00	2,261.22	57.98	2,319.20
217		83 X 12 BUMPE	2/19/2013	SL / N/A	20.0000	7,645.00	100.0000	0.00	0.00	2,229.79	382.25	2,612.04
230		TRAILER 5X8	3/31/2016	SL / N/A	40.0000	712.98	100.0000	0.00	0.00	49.01	17.82	66.83
245		'18 JD S240 LAI	8/15/2018	SL / N/A	8.0000	2,295.00	100.0000	0.00	0.00	119.53	286.88	406.41
Subtotal: POWER OPERATED EQUIPMENT						38,727.60	0.00	0.00	0.00	30,414.97	744.93	31,159.90
Less dispositions and exchanges:						0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net for: POWER OPERATED EQUIPMENT						38,727.60	0.00	0.00	0.00	30,414.97	744.93	31,159.90
STRUCTURES & IMPROVEMENTS												
110		PUMP HOUSE	7/1/1990	SL / N/A	40.0000	2,275.46	100.0000	0.00	0.00	1,621.36	56.89	1,678.25
111		SHED FOR TRA	3/15/1999	SL / N/A	30.0000	2,239.90	100.0000	0.00	0.00	1,480.76	74.66	1,555.42

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STRUCTURES & IMPROVEMENTS												
161		HWY 250 PUMF	11/1/2007	SL / N/A	40.0000	117,422.02	100.0000	0.00	0.00	32,780.31	2,935.55	35,715.86
174		FENCING- HWY	11/1/2007	SL / N/A	20.0000	11,230.00	100.0000	0.00	0.00	6,270.08	561.50	6,831.58
191		HWY 250 MAIN	7/21/2009	SL / N/A	40.0000	28,106.35	100.0000	0.00	0.00	6,616.71	702.66	7,319.37
193		SHELIVING FOR	7/21/2009	SL / N/A	10.0000	483.70	100.0000	0.00	0.00	431.94	26.76	458.70
194		PROPANE TANI	12/3/2009	SL / N/A	15.0000	983.75	100.0000	0.00	0.00	595.69	65.58	661.27
199		FENCING- 250	4/14/2009	SL / N/A	20.0000	1,121.31	100.0000	0.00	0.00	546.68	56.07	602.75
201		SHOP COMPLE	3/15/2010	SL / N/A	40.0000	2,819.20	100.0000	0.00	0.00	622.57	70.48	693.05
209		WINDOW A/C	7/24/2012	SL / N/A	6.0000	219.99	100.0000	0.00	0.00	219.99	0.00	219.99
250		EAST HARMON	6/30/2019	SL / N/A	40.0000	280,665.00	100.0000	0.00	0.00	0.00	3,508.32	3,508.32
		Subtotal: STRUCTURES & IMPROVEMENTS				447,541.68				51,186.09	8,058.47	59,244.56
		Less dispositions and exchanges:				0.00				0.00	0.00	0.00
		Net for: STRUCTURES & IMPROVEMENTS				447,541.68				51,186.09	8,058.47	59,244.56
TANKS												
33		DISTRIBUTION	1/1/1972	SL / N/A	40.0000	46,405.21	100.0000	0.00	0.00	46,405.21	0.00	46,405.21
34		200,000 GALLO	7/1/1987	SL / N/A	60.0000	126,778.18	100.0000	0.00	0.00	66,556.34	2,112.97	68,669.31
35		FENCE-HWY 81	5/15/1988	SL / N/A	25.0000	2,302.75	100.0000	0.00	0.00	2,302.75	0.00	2,302.75
36		20' TANK EXTEI	8/31/1989	SL / N/A	40.0000	67,002.39	100.0000	0.00	0.00	49,135.09	1,675.06	50,810.15
204		PAINTING HWY	3/25/2011	SL / N/A	12.0000	18,140.00	100.0000	0.00	0.00	11,715.44	1,511.67	13,227.11
205		431 TANK MOD	8/1/2011	SL / N/A	20.0000	8,023.00	100.0000	0.00	0.00	2,975.20	401.15	3,376.35
240		SECURITY LIGH	7/24/2017	SL / N/A	20.0000	1,236.81	100.0000	0.00	0.00	87.61	61.84	149.45
241		SECURITY LIGH	10/12/2017	SL / N/A	20.0000	1,106.09	100.0000	0.00	0.00	69.13	55.30	124.43
		Subtotal: TANKS				270,994.43				179,246.77	5,817.99	185,064.76
		Less dispositions and exchanges:				0.00				0.00	0.00	0.00
		Net for: TANKS				270,994.43				179,246.77	5,817.99	185,064.76
TOOLS/SHOP/GARAGE EQUIP												
116		GENERATOR	5/15/2000	SL / N/A	5.0000	1,000.00	100.0000	0.00	0.00	1,000.00	0.00	1,000.00
130		24' LADDER	2/15/2002	SL / N/A	10.0000	224.79	100.0000	0.00	0.00	224.79	0.00	224.79
136		QUICK CUT SA	2/17/2003	SL / N/A	5.0000	995.01	100.0000	0.00	0.00	995.01	0.00	995.01
184		TOOL BOX	5/14/2008	SL / N/A	5.0000	316.88	100.0000	0.00	0.00	316.88	0.00	316.88
192		GENERATOR	2/17/2009	SL / N/A	10.0000	846.94	100.0000	0.00	0.00	832.79	14.15	846.94
224		FERROUS MET/	8/6/2015	SL / N/A	15.0000	1,016.18	100.0000	0.00	0.00	231.48	67.75	299.23
		Subtotal: TOOLS/SHOP/GARAGE EQUIP				4,399.80				3,600.95	81.90	3,682.85
		Less dispositions and exchanges:				0.00				0.00	0.00	0.00
		Net for: TOOLS/SHOP/GARAGE EQUIP				4,399.80				3,600.95	81.90	3,682.85
TRANSMISSION MAINS												
7		1986	7/1/1986	SL / N/A	80.0000	27,957.76	100.0000	0.00	0.00	11,357.78	349.47	11,707.25
17		1996 CONTRIBI	7/1/1996	SL / N/A	80.0000	8,000.00	100.0000	0.00	0.00	2,250.00	100.00	2,350.00
18		HWY 250 UPGF	11/1/1998	SL / N/A	60.0000	366,816.65	100.0000	0.00	0.00	123,291.14	6,113.61	129,404.75
19		BARRETT HILL/	11/1/1998	SL / N/A	60.0000	73,888.06	100.0000	0.00	0.00	24,834.64	1,231.47	26,066.11
20		HWY 250 UPGF	1/15/1999	SL / N/A	60.0000	2,218.14	100.0000	0.00	0.00	739.40	36.97	776.37
21		1999 CONTRIBI	7/15/1999	SL / N/A	60.0000	6,130.36	100.0000	0.00	0.00	1,992.32	102.17	2,094.49

NORTH MCLEAN COUNTY WATER DISTRICT [6075]
Depreciation Expense
Federal

01/01/2019 - 12/31/2019

System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus./ Inv. %	Sec. 179/ Bonus	Salvage/ Basis Adj.	Reg. Accum. Depreciation	Current Depreciation	Total Depreciation
TRANSMISSION MAINS												
22		HWY 250 UPGF	1/1/1999	SL / N/A	60,000	3,125.00	100,0000	0.00	0.00	1,041.60	52.08	1,093.68
23		BARRETT HILL/	1/1/1999	SL / N/A	60,000	1,326.54	100,0000	0.00	0.00	442.20	22.11	464.31
24		BROOKS SCHC	8/16/1999	SL / N/A	60,000	1,260.00	100,0000	0.00	0.00	406.00	21.00	427.00
38		TRANSMISSION	1/1/1972	SL / N/A	80,000	242,075.57	100,0000	0.00	0.00	153,776.17	3,025.94	156,802.11
39		1980	1/1/1980	SL / N/A	80,000	66,814.05	100,0000	0.00	0.00	32,571.48	835.18	33,406.66
40		1981	1/1/1981	SL / N/A	80,000	4,217.00	100,0000	0.00	0.00	2,004.14	52.71	2,056.85
41		1982	1/1/1982	SL / N/A	80,000	7,840.19	100,0000	0.00	0.00	3,573.49	98.00	3,671.49
42		1983	1/1/1983	SL / N/A	80,000	1,737.50	100,0000	0.00	0.00	749.76	21.72	771.48
43		1984	1/1/1984	SL / N/A	80,000	5,627.46	100,0000	0.00	0.00	2,391.22	70.34	2,461.56
44		1985	1/1/1985	SL / N/A	80,000	26,925.00	100,0000	0.00	0.00	11,274.48	336.56	11,611.04
45		1987	1/1/1987	SL / N/A	80,000	6,415.63	100,0000	0.00	0.00	2,512.93	80.20	2,593.13
46		1987-FMHA PRK	9/1/1987	SL / N/A	80,000	126,512.37	100,0000	0.00	0.00	49,814.10	1,581.40	51,395.50
47		1988	7/1/1988	SL / N/A	80,000	10,764.17	100,0000	0.00	0.00	4,103.78	134.55	4,238.33
48		TAYLOR-PLEAS	5/31/1989	SL / N/A	60,000	8,939.97	100,0000	0.00	0.00	4,407.92	149.00	4,556.92
49		1989 CONTRIBI	7/1/1989	SL / N/A	80,000	3,986.80	100,0000	0.00	0.00	1,470.28	49.84	1,520.12
50		WHITAKER LOC	11/15/1990	SL / N/A	80,000	2,695.98	100,0000	0.00	0.00	949.22	33.70	982.92
51		1990 CONTRIBI	4/20/1990	SL / N/A	80,000	11,577.16	100,0000	0.00	0.00	4,148.36	144.71	4,293.07
52		1991 CONTRIBI	7/1/1991	SL / N/A	80,000	11,480.14	100,0000	0.00	0.00	3,946.25	143.50	4,089.75
53		1992 CONTRIBI	7/1/1992	SL / N/A	80,000	12,147.45	100,0000	0.00	0.00	4,023.76	151.84	4,175.60
54		1993 CONTRIBI	7/1/1993	SL / N/A	80,000	2,238.50	100,0000	0.00	0.00	713.49	27.98	741.47
55		1994 CONTRIBI	12/1/1994	SL / N/A	80,000	1,430.16	100,0000	0.00	0.00	430.61	17.88	448.49
56		1995 CONTRIBI	11/15/1995	SL / N/A	80,000	2,580.13	100,0000	0.00	0.00	747.13	32.25	779.38
123		MCDONOUGH I	4/19/2000	SL / N/A	60,000	6,432.31	100,0000	0.00	0.00	2,001.25	107.21	2,108.46
132		2002 CONTRIBI	7/1/2002	SL / N/A	60,000	19,000.00	100,0000	0.00	0.00	5,225.05	316.67	5,541.72
134		WALTRIP EXTEI	1/15/2002	SL / N/A	60,000	4,500.00	100,0000	0.00	0.00	1,275.00	75.00	1,350.00
141		2003 LINES ADI	7/1/2003	SL / N/A	60,000	13,081.80	100,0000	0.00	0.00	3,379.46	218.03	3,597.49
150		HWY 1080/ 431	7/1/2005	SL / N/A	60,000	32,087.50	100,0000	0.00	0.00	7,219.67	534.79	7,754.46
151		HWY 85 LINE E	11/18/2005	SL / N/A	60,000	11,681.50	100,0000	0.00	0.00	2,547.19	194.69	2,741.88
152		MEYER CREEK	9/30/2005	SL / N/A	60,000	23,480.00	100,0000	0.00	0.00	5,185.12	391.33	5,576.45
157		BROOKS SCH F	10/1/2006	SL / N/A	60,000	189,628.01	100,0000	0.00	0.00	38,741.85	3,160.47	41,902.32
159		136 HOWARD-C	3/21/2006	SL / N/A	60,000	14,559.20	100,0000	0.00	0.00	3,093.79	242.65	3,336.44
166		DON LAWSON I	9/12/2007	SL / N/A	60,000	8,336.62	100,0000	0.00	0.00	1,574.65	138.94	1,713.59
172		LEACHMAN SC	10/11/2007	SL / N/A	60,000	48,175.38	100,0000	0.00	0.00	9,032.85	802.92	9,835.77
177		BROOKS SCH I	3/19/2007	SL / N/A	60,000	2,313.80	100,0000	0.00	0.00	453.08	38.56	491.64
182		NUCKOLS OBC	4/1/2008	SL / N/A	60,000	107,000.00	100,0000	0.00	0.00	19,170.80	1,783.33	20,954.13
200		PHASE 1 - KY 1	5/31/2010	SL / N/A	60,000	486,864.50	100,0000	0.00	0.00	69,648.69	8,114.41	77,763.10
218		WATERLINE- BL	8/29/2013	SL / N/A	60,000	4,130.72	100,0000	0.00	0.00	367.20	68.85	436.05
219		PH 2 - KY 136/2	7/15/2013	SL / N/A	60,000	272,000.39	100,0000	0.00	0.00	24,933.37	4,533.34	29,466.71
222		MCDONOUGH I	12/31/2014	SL / N/A	60,000	1,990.16	100,0000	0.00	0.00	132.68	33.17	165.85
231		HWY 250 10" W	7/6/2016	SL / N/A	60,000	19,449.20	100,0000	0.00	0.00	810.38	324.15	1,134.53
237		BUCK CREEK V	5/22/2017	SL / N/A	60,000	10,822.95	100,0000	0.00	0.00	285.60	180.38	465.98
238		700' OF 6" WAT	12/31/2017	SL / N/A	60,000	4,423.35	100,0000	0.00	0.00	73.72	73.72	147.44
242		BROOKS SHR V	5/13/2018	SL / N/A	60,000	5,900.00	100,0000	0.00	0.00	65.55	98.33	163.88
244		WATERLINE- KY	6/13/2018	SL / N/A	60,000	3,613.49	100,0000	0.00	0.00	35.13	60.22	95.35
251		EAST HARMON	6/30/2019	SL / N/A	60,000	10,635.00	100,0000	0.00	0.00	0.00	88.63	88.63
Subtotal: TRANSMISSION MAINS										645,215.73	36,595.97	681,811.70

**NORTH MCLEAN COUNTY WATER DISTRICT [6075]
 Depreciation Expense**

01/01/2019 - 12/31/2019
 Federal

System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus. / Inv. %	Sec. 179/ Bonus	Salvage/ Basis Adj.	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation
Less dispositions and exchanges:												
Net for: TRANSMISSION MAINS												
TRANSPORTATION EQUIPMENT												
115		2000 CHEVY SII	5/18/2000	SL / N/A	5.0000	20,192.00	100.0000	0.00	0.00	0.00	0.00	0.00
119		TRUCK HITCH	6/15/2000	SL / N/A	5.0000	460.64	100.0000	0.00	0.00	20,192.00	0.00	20,192.00
216		2012 FORD F25	5/21/2012	SL / N/A	10.0000	20,296.29	100.0000	0.00	0.00	460.64	0.00	460.64
243		'18 F250	5/25/2018	SL / N/A	10.0000	28,529.00	100.0000	0.00	0.00	13,361.73	2,029.63	15,391.36
Subtotal: TRANSPORTATION EQUIPMENT						69,477.93				35,678.56	4,882.53	40,561.09
Less dispositions and exchanges:												
Net for: TRANSPORTATION EQUIPMENT												
Subtotal:						69,477.93				35,678.56	4,882.53	40,561.09
Less dispositions and exchanges:						3,755,142.74				1,308,258.79	71,067.05	1,379,325.84
Grand Totals:						3,467.19				2,987.47	0.00	3,223.58
Grand Totals:						3,751,675.55				1,305,271.32	71,067.05	1,376,102.26



000045156-100895101030620

AMORTIZATION SCHEDULE

Principal \$36,929.04	Loan Date 03-06-2020	Maturity 03-06-2022	Loan No 45156-10	Call / Coll C / S	Account	Officer DMB	Initials
References in the boxes above are for Lender's use only and do not limit the applicability of this document to any particular loan or item. Any item above containing "*" has been omitted due to text length limitations.							

Borrower: NORTH MCLEAN COUNTY WATER DISTRICT
PO BOX 68
LIVERMORE, KY 42352

Lender: INDEPENDENCE BANK OF KENTUCKY
Livermore - NMLS #405645
PO BOX 39
614 HENTON ST
LIVERMORE, KY 42352
(270) 278-2351

Disbursement Date: March 6, 2020
Interest Rate: 2.600

Repayment Schedule: Balloon
Calculation Method: 365/365 U.S. Rule

Payment Number	Payment Date	Payment Amount	Interest Paid	Principal Paid	Remaining Balance
1	09-06-2020	4,890.54	484.02	4,406.52	32,522.52
2020 TOTALS:		4,890.54	484.02	4,406.52	
2	03-06-2021	4,890.54	419.32	4,471.22	28,051.30
3	09-06-2021	4,890.54	367.66	4,522.88	23,528.42
2021 TOTALS:		9,781.08	786.98	8,994.10	
4	03-06-2022	23,831.78	303.36	23,528.42	0.00
2022 TOTALS:		23,831.78	303.36	23,528.42	
TOTALS:		38,503.40	1,574.36	36,929.04	

NOTICE: This is an estimated loan amortization schedule. Actual amounts may vary if payments are made on different dates or in different amounts.

MINUTES OF THE REGULAR MEETING OF THE BOARD OF WATER
COMMISSIONERS OF NORTH MCLEAN COUNTY WATER DISTRICT HELD
May 18, 2020 AT 7:00 P.M.
AT THE DISTRICT OFFICE
217 HILL STREET
LIVERMORE, KY 42352

The regular meeting of the North McLean County Board of Water Commissioners was held May 18, 2020 at 7:00 P.M., at the District Office in Livermore, Kentucky.

Commissioners Present:

Keith Ayer, Chairman
Carrol Troutman
Dale Chandler

Commissioners Absent:

Wayne Bell
Gary Floyd

North McLean County Water Staff Present:

Michael Latham, Maintenance Superintendent
Tiffany Sallee, Secretary

Visitors Present via Zoom:

Rusty Anderson, TerraGraphics, LLC

The meeting was called to order by Chairman Keith Ayer, who presided over the meeting.

The minutes of the regular meeting on March 16, 2020 and canceled meeting due to COVID-19 minutes April 20, 2020 were read. A motion to approve the minutes was made by Commissioner Dale Chandler and seconded by Commissioner Carrol Troutman. A vote was taken and motion passed.

Rusty Anderson, TerraGraphics met with North McLean County Water District board via Zoom. Mr. Anderson provides GPS fieldwork and online consulting for water clients. Mr. Anderson demonstrated different tools for office staff and

maintenance staff to work closer together as a team. All meters read, customer disconnects, water loss and etc will be mapped by GPS on an IPAD for maintenance to communicate with office staff from the field. A motion was made by Commissioner Dale Chandler and seconded by Commissioner Carrol Troutman to accept North McLean Water District to setup with TerraGraphics GPS system.

Chairman Keith Ayer informed the North McLean County Water District board that West Daviess County Water District filed a purchased water rate adjustment to the Kentucky Public Service Commission due to Owensboro Municipal Utilities (OMU) increasing their purchased water rate. The new rate for North McLean County Water District, increased from \$3.19 per 1,000 to \$3.85 per 1,000 gallons effective June 1, 2020. Last year, June 1, 2019 the rate went from \$3.10 per 1,000 gallons to \$3.19 per 1,000 gallons. A motion was made by Commissioner Dale Chandler and seconded by Commissioner Carrol Troutman for the North McLean County Water District Office Staff to begin the process of a purchased water rate increase to include both new water rates with the Kentucky Public Service Commission.

Chairman Keith Ayer informed the board that it has been since December 2018 since North McLean County Water District filed a general water rate increase with the Kentucky Public Service Commission. A motion was made by Commissioner Dale Chandler and seconded by Commissioner Carrol Troutman to approve the process of North McLean Water to apply with the Kentucky Public Service Commission a general water rate increase.


North McLean County Water District Maintenance Superintendent, Michael Latham conducted his regular water tank inspection with Pittsburgh Tank and Tower. Mr. Latham informed the board the tanks will require additional maintenance. Mr. Latham will prepare price quotes for the tank repairs and present findings at the June 2020 board meeting.

Office Secretary, Tiffany Sallee informed the board of receiving customer complaints due to Aqualine not repairing water leaks or returning calls in a timely manner. North McLean Water did not receive a monthly compensation check for collecting fees since March 2020. Ms. Sallee spoke with Teri Roll, Aqualine Representative; she assured Ms. Sallee funds will be released soon. Further discussion will continue.

Office Secretary, Tiffany Sallee informed the board that Commissioner Carrol Troutman's term ends June 4, 2020. After further discussion, a motion was made by Commissioner Dale Chandler and seconded by Chairman Keith Ayer recommending beginning June 4, 2020 and ending June 4, 2024 Commissioner Carrol Troutman to serve another four (4) year term with North McLean County Water District. A vote was taken and motion passed with Commissioner Carrol Troutman abstaining.

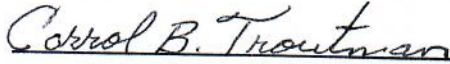
The bills from March 2020 and April 2020 payable were read, approved and ordered paid upon a motion made by Commissioner Dale Chandler and seconded by Commissioner Carrol Troutman. Motion passed with an unanimous vote.

There being no further discussion, upon motion duly made by Commissioner Dale Troutman seconded by Commissioner Carrol Troutman and passed without opposition, the meeting adjourned at 8:35 P.M.



Keith Ayer, Chairman

ATTEST:



Carrol B. Troutman, Secretary-Treasurer

**STATEMENT OF DISCLOSURE OF
RELATED PARTY TRANSACTIONS**

I swear or affirm to the best of my knowledge and belief the information set forth below represents all present transactions and those transactions occurring within the past twenty-four (24) months between North McLean County Water District ("Utility") and related parties that exceed \$25.00 in value. For the purpose of this statement, "related party transactions" include, all transactions and payments in excess of \$25.00, except regular salary, wages and benefits, made directly to or on behalf of: 1) the Utility's current or former employees; 2) current or former members of the Utility's board of commissioners or board of directors; 3) persons who have a 10 percent or greater ownership interest in the Utility; 4) family members* of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or 5) a business enterprise in which any current or former Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or a family member of such person has an ownership interest.

Name of Related Party (Individual or Business)	Type of Service Provided By Related Party	Amount of Compensation

- Check this box if the Utility has no related party transactions.
- Check box if additional transactions are listed on the supplemental page.
- Check box if any employee of the Utility is a family member of the Utility's chief executive officer, a Utility commissioner, or any person with a 10 percent or greater ownership interest in the Utility. The name of each employee and the official to whom they are related and the nature of the relationship are listed on the supplemental page entitled "Employees Related to Utility Officials."

Carrol Troutman
(Print Name)

Carrol B. Troutman
(Signed)

Commissioner
(Position/Office)

* "Family Member" means any person who is the spouse, parent, sibling, child, mother-in-law, father-in-law, son-in-law, daughter-in-law, grandparent, or grandchild of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility; or is a dependent for tax purposes of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or his or her spouse; or who is a member of the household of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility.

COMMONWEALTH OF KENTUCKY

COUNTY OF McLean

Subscribed and sworn to before me by Carrol B. Troutman
(Name)

this 21st day of July, 2020.

Diffany Sallee
NOTARY PUBLIC
State-at-Large

599651
exp 4-20-22

**STATEMENT OF DISCLOSURE OF
RELATED PARTY TRANSACTIONS**

I swear or affirm to the best of my knowledge and belief the information set forth below represents all present transactions and those transactions occurring within the past twenty-four (24) months between North McLean County Water District ("Utility") and related parties that exceed \$25.00 in value. For the purpose of this statement, "related party transactions" include, all transactions and payments in excess of \$25.00, except regular salary, wages and benefits, made directly to or on behalf of: 1) the Utility's current or former employees; 2) current or former members of the Utility's board of commissioners or board of directors; 3) persons who have a 10 percent or greater ownership interest in the Utility; 4) family members* of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or 5) a business enterprise in which any current or former Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or a family member of such person has an ownership interest.

Name of Related Party (Individual or Business)	Type of Service Provided By Related Party	Amount of Compensation

- Check this box if the Utility has no related party transactions.
- Check box if additional transactions are listed on the supplemental page.
- Check box if any employee of the Utility is a family member of the Utility's chief executive officer, a Utility commissioner, or any person with a 10 percent or greater ownership interest in the Utility. The name of each employee and the official to whom they are related and the nature of the relationship are listed on the supplemental page entitled "Employees Related to Utility Officials."

Dale Chandler
(Print Name)


(Signed)

Commissioner
(Position/Office)

* "Family Member" means any person who is the spouse, parent, sibling, child, mother-in-law, father-in-law, son-in-law, daughter-in-law, grandparent, or grandchild of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility; or is a dependent for tax purposes of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or his or her spouse; or who is a member of the household of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility.

COMMONWEALTH OF KENTUCKY

COUNTY OF McLean

Subscribed and sworn to before me by Dale Chandler
(Name)

this 21st day of July, 2020.

Daphany Salee
NOTARY PUBLIC
State-at-Large

#599651
EXP. 4-20-2022

**STATEMENT OF DISCLOSURE OF
RELATED PARTY TRANSACTIONS**

I swear or affirm to the best of my knowledge and belief the information set forth below represents all present transactions and those transactions occurring within the past twenty-four (24) months between North McLean County Water District ("Utility") and related parties that exceed \$25.00 in value. For the purpose of this statement, "related party transactions" include, all transactions and payments in excess of \$25.00, except regular salary, wages and benefits, made directly to or on behalf of: 1) the Utility's current or former employees; 2) current or former members of the Utility's board of commissioners or board of directors; 3) persons who have a 10 percent or greater ownership interest in the Utility; 4) family members* of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or 5) a business enterprise in which any current or former Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or a family member of such person has an ownership interest.

Name of Related Party (Individual or Business)	Type of Service Provided By Related Party	Amount of Compensation

- Check this box if the Utility has no related party transactions.
- Check box if additional transactions are listed on the supplemental page.
- Check box if any employee of the Utility is a family member of the Utility's chief executive officer, a Utility commissioner, or any person with a 10 percent or greater ownership interest in the Utility. The name of each employee and the official to whom they are related and the nature of the relationship are listed on the supplemental page entitled "Employees Related to Utility Officials."

Wayne Bell
(Print Name)

Wayne Bell
(Signed)

Commissioner
(Position/Office)

* "Family Member" means any person who is the spouse, parent, sibling, child, mother-in-law, father-in-law, son-in-law, daughter-in-law, grandparent, or grandchild of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility; or is a dependent for tax purposes of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or his or her spouse; or who is a member of the household of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility.

COMMONWEALTH OF KENTUCKY

COUNTY OF McLean

Subscribed and sworn to before me by Wayne Bell
(Name)

this 21st day of July, 2020.

Jimmie Sallee

NOTARY PUBLIC
State-at-Large

#599051

exp. 4-20-22

**STATEMENT OF DISCLOSURE OF
RELATED PARTY TRANSACTIONS**

I swear or affirm to the best of my knowledge and belief the information set forth below represents all present transactions and those transactions occurring within the past twenty-four (24) months between North McLean County Water District ("Utility") and related parties that exceed \$25.00 in value. For the purpose of this statement, "related party transactions" include, all transactions and payments in excess of \$25.00, except regular salary, wages and benefits, made directly to or on behalf of: 1) the Utility's current or former employees; 2) current or former members of the Utility's board of commissioners or board of directors; 3) persons who have a 10 percent or greater ownership interest in the Utility; 4) family members* of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or 5) a business enterprise in which any current or former Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or a family member of such person has an ownership interest.

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Gary Floyd
(Print Name)

Gary Floyd
(Signed)

Commissioner
(Position/Office)

* "Family Member" means any person who is the spouse, parent, sibling, child, mother-in-law, father-in-law, son-in-law, daughter-in-law, grandparent, or grandchild of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility; or is a dependent for tax purposes of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or his or her spouse; or who is a member of the household of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility.

COMMONWEALTH OF KENTUCKY

COUNTY OF McLean

Subscribed and sworn to before me by Gary Floyd
(Name)

this 21st day of July, 2020.

Jimmy Sallee
NOTARY PUBLIC
State-at-Large

599651
exp. 4-20-2022

**STATEMENT OF DISCLOSURE OF
RELATED PARTY TRANSACTIONS**

I swear or affirm to the best of my knowledge and belief the information set forth below represents all present transactions and those transactions occurring within the past twenty-four (24) months between North McLean County Water District ("Utility") and related parties that exceed \$25.00 in value. For the purpose of this statement, "related party transactions" include, all transactions and payments in excess of \$25.00, except regular salary, wages and benefits, made directly to or on behalf of: 1) the Utility's current or former employees; 2) current or former members of the Utility's board of commissioners or board of directors; 3) persons who have a 10 percent or greater ownership interest in the Utility; 4) family members* of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or 5) a business enterprise in which any current or former Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or a family member of such person has an ownership interest.

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Keith Ayer
(Print Name)


(Signed)

Board Chairman
(Position/Office)

* "Family Member" means any person who is the spouse, parent, sibling, child, mother-in-law, father-in-law, son-in-law, daughter-in-law, grandparent, or grandchild of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility; or is a dependent for tax purposes of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or his or her spouse; or who is a member of the household of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility.

COMMONWEALTH OF KENTUCKY

COUNTY OF McLean

Subscribed and sworn to before me by Keith M Ayer
(Name)

this 21st day of July, 2020.

Jenny Sallee
NOTARY PUBLIC
State-at-Large

#599651

exp. 4-20-2022